CHARITY COMMISSION FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 January 2025 Period start date To 31 December 2025 Period end date

Charity name: Faversham Creek Trust

Charity registration number: 1146660

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document (Para 1.17)

Faversham Creek Trust's (FCT's) vision is to protect, develop and support Faversham Creek to become a valued resource for all the community, whether residents or visitors. The Trust has six charitable objects that underpin its vision and guide its activities, fundraising and grant-giving, as stated below. For the benefit of the public, to:

1. Secure the regeneration of the historic Faversham Creek and basin as active waterways.
2. Promote the preservation of Creekside historic buildings and sites.
3. Support education, training and work experience in maritime trades.
4. Support the provision of Creek-based boat building, repair and leisure facilities.
5. Promote the protection and conservation of the environment of the Creek.
6. Advance education about Faversham's maritime history and heritage.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts (Para 1.17 and 1.19)

FCT has a broad remit given the reach of its six objects. Rather than be a direct delivery provider in all six areas, FCT aims to deliver on its objects by:

1. Supporting local enterprises that directly offer services in many of the Trust's areas of interest, e.g., Favwat, and partnering with others to jointly offer services, e.g., the Faversham Society.
2. Campaigning and influencing national bodies that can support delivery of its objects, particularly regarding the regeneration of the Creek and basin as an active waterway.
3. Becoming a 'hub' for Creek-related interests, co-ordinating and informing people of events, activities and programmes alongside designing and delivering our own FCT-specific programmes.
4. Acting as a 'guardian' of the Creek, commenting on creek-related matters, such as planning proposals; working to protect specific sites from inappropriate development; helping clean up the water in the creek and working to restore the navigation of the Creek, in particular to secure de-silting of the waterway.

Below are illustrations of how FCT delivers its vision across the six areas of its charitable activity. Specific activities, events and support delivered in 2025 are summarised in 'Achievements and Performance'.

1. <u>Regeneration of the Creek</u>:
   a) FCT works with various public bodies (County, Borough and Town Councils) plus other national bodies such as the Heritage Harbour Association to engage the Department for Transport and Peel Ports in restoring the navigation of the Creek to prevent irreversible siltation; also, to secure a replacement opening bridge to enable restoration of the basin as a marina for visiting and heritage craft. The basin is the last remaining area of the Creek that can offer a focal point for heritage craft so it is imperative that it does not become permanently unnavigable or given over solely to housing development.
   b) Silting up of the Creek is a major problem affecting marine traffic and town drainage systems. Without substantial dredging, the highly popular Nautical Festival, that used to attract many hundreds of visitors and a substantial number of historic vessels pre-Covid, cannot re-start. The Trust supports the Faversham Creek Navigation Company (FCNC), a local CIC, in financial and non-financial ways to help it to set up regular dredging of the Creek to compensate for the failure of the statutory harbour authority, Peel Ports Ltd, to maintain the navigation of the Creek. An FCT Board member joined FCNC as a director

in 2023 and FCT will look to offer funds to help to pay dredging costs and administrative support to the organisation.

2. Many historic Creek-side sites and buildings are now developed for housing or retail, the latter bringing in welcome tourism to Faversham. However, only four historic sites for preservation for maritime activity now remain: Swan Quay, in private ownership and not amenable to development as a working maritime site; TS Hasarde – the oldest building in Faversham, now transferred to ownership of the Town Council which is putting together plans for its restoration; the Creek basin (see object 1 above); and Ordnance Wharf, adjacent to FCT's Purifier Building in the basin. Ordnance Wharf is also in private ownership and FCT has been active to prevent it being developed solely for unsuitable housing. In addition, FCT has a long lease (to 2046) on its Purifier Building, designated as a heritage asset. It maintains the building for use by its own members and other local groups and the two organisations that licence space to offer wooden boat building to community groups and to maintain the endangered craft skill of block-making.
3. Maritime trades:
    a. In its own Purifier building, FCT licenses space to Cinque Ports Rowing (CPR), a CIC that offers experience in wooden boat-building and repair by and for the community. CPR's St Ayles skiffs, once built, are rowed on the Creek - all organised and staffed by volunteers. In addition to providing management advice and project support, FCT has made several grants to CPR to support different aspects of its activities as well as giving discounted rental and free utilities.
    b. FCT supports established local traditional boat repair yards by encouraging investment in the development of maritime skills and education, e.g., through apprenticeships. Initial investigations began in 2024 but have been stalled by the recent increase in cost of living.
4. Facilities for boat building, repair and leisure use:
    a. FCT licenses space at the Purifier Building to Colin Frake, master block-maker, to run his business. Traditional block making, part of yacht fittings, is registered as an endangered craft skill, now on the RedList. Colin has provided yacht fittings for the re-rig of HMS Victory and other historic ships. Nearing retirement, Colin is being helped by FCT volunteers to find a suitable partner to join him in his business in order to ensure continuity of this heritage craft in Faversham.
    b. Cinque Ports Rowing CIC is currently the only leisure activity offered on the Creek and has proven very popular, drawing in a wide range of people, both new and long-standing to Faversham, from the ages of 12-82. FCT has been proud to support Alan Thorne with the successful start-up of this venture. FCT has provided grant support and non-financial support to help Alan develop the resilience of his organisation through management and fund-raising advice. FCT is keen to see CPR put itself on a sustainable financial footing now that its Skiff building project is complete.
    c. FCT continues to seek other opportunities to develop leisure activities on the Creek although this is dependent on cleaning up the sewage in the Creek to make it safer for public use.
5. Protection and conservation of the Creek environment. The overriding concern at present is the sewage levels in the Creek. Favwat (Faversham and villages water acceptance testing) carries out regular tests of water quality in creeks and streams around Faversham to establish levels of contaminants. Their aim is to work with the Zoological Society of London to map pollution across the Swale and Medway with a view to restoring seagrass meadows and oyster beds. FCT board members have also carried out testing or offered expert advice on the design of WET filtration systems. FCT also funds the costs of some testing kits. https://swale.greenparty.org.uk/news/2023/02/04/faversham-and-villages-water-testing-favwat/. Keeping the environment of the Creek clean is also a priority and FCT participates in regular litter-picking events.
6. Education
    a) Until Spring 2023, FCT offered a series of educational talks for junior school children to learn about the Anglo-Saxon Graveney Boat. It is a clinker-built coastal trader**,** reconstructed as 44 feet long, 11 feet wide and just three feet in draught, and was abandoned more than a thousand years ago. Built from oak timbers cut in the mid-AD890s, it was likely a hop-carrying vessel possibly used for cross-channel trade. It was found in 1970 under six feet of soil, during the widening of the Hammond Drain, a silted-up ancient natural water course linking Graveney village (https://zythophile.co.uk/2012/09/20/the-graveney-boat-a-hop-history-mystery/) to the Thames Estuary. Of national importance, it is also significant to FCT as it was found on land belonging to the Lees Court Estate owned by one of FCT's patrons. FCT is proud to own Ottor, a half-length replica of the boat. It is Ottor that is used to teach local school children about the construction and use of the Graveney Boat. It is intended to refloat Ottor in 2026 and then re-start the series of schools talks once volunteers can be found to lead them.
    b) Talks for Members: Pre-Covid, FCT offered regular educational talks to members in the Purifier Building about all matters related to its charitable objects. This programme was re-started in 2025.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit (Para 1.18)

FCT confirms that the trustees have considered the 'benefit' and the 'public' aspects of its work and believes that it satisfies both aspects. Where relevant, trustees develop a case to evaluate benefit compared to harm of any option it pursues (e.g., regarding the effects of retention of water in the Creek basin versus sluicing or regular dredging). No incidental personal benefit accrues to any trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making Para 1.38

Grants are offered by FCT in support of organisations that assist FCT to fulfil any of its six charitable objects. Specific aims are tied to most grants offered. Local charities that support a good cause are also sponsored on a case-by-case basis, as part of FCT's aim to be a supportive organisation within the town and for the community.

Grants and donations awarded in 2025: £9,221 (2024: £14,300)
Cinque Ports Rowing (CPR) - £6,150
Faversham and Villages Water Acceptance Testing (Favwat) - £1,347
Faversham Creek Navigation Company - £1,000
Kent Archaeological Society - £324
Mercy Ships - £250
Faversham Hop Festival - £150

The grant policy is carried out in the last quarter of each financial year with plans prepared for the following year. Recipients of significant grants equal or greater than £3,000 are asked for a report of the impact of their grant. A detailed grant giving policy is being developed in 2026.

Redirection of restricted funds:
A donor to the 2015 'Swing the Bridge' campaign, a capital appeal to replace the Faversham Swing bridge, requested that his donation of £1,000 be re-directed to Cinque Ports Rowing, CIC. Faversham Creek Trust managed this re-direction of money, carrying out identity checks before transfer of the funds.

Policy on social investment including program related investment Para 1.38

FCT does not use social investment (the use of repayable finance to help an organisation to achieve a social purpose) as part of its fund giving strategy.

Contribution made by volunteers Para 1.38

From mid-2023, FCT has been gradually re-building its volunteer base, as follows.

Building Volunteer Group: now a group of five long-term members of FCT, this group was instrumental in the complete renovation of the Purifier Building when FCT was launched in 2011. The group then carried out regular maintenance until the Covid lockdowns. The group re-formed in 2023 to refurbish and maintain the building, contributing one morning a week when available. Estimated volunteer hours 2025: 400 hours

Additional member volunteers covered the following activities in 2025 (214 hours in total):

- Board Secretary – developing board agendas & minutes - January to December 2025: 44 hours
- Membership Secretary – managing the membership database and membership renewals – January to December 2025: 36 hours
- Projects – research and analysis into potential maritime heritage projects – January to end 2025: 20 hours
- Building fire safety and security – co-ordination of fire safety maintenance and weekly fire alarm tests etc: 12 hours
- Creek-side litter picking: 20 hours
- Assistance at events – concert, Pirate Festival, AGM – 32 hours
- Development of the concept for a Graveney boat-centred heritage centre – 50 hours

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. Para 1.20

Background: From Spring 2022 to Spring 2023, FCT took on six new trustees as part of rejuvenating its Board. The new trustees led a strategic review that established the vision and strategy for the Trust. The first ever survey of its members in 2024 helped the Board to shape a programme of events and projects aligned with its six charitable areas of activity.

The Board agreed its main objective for FY2025 was to complete delivery of the outstanding elements of the strategy review begun in 2022, to lay the foundations for growth of the membership, board and volunteer base, all to enable a focus on major projects in 2026. The major elements of the 2025 programme are: to complete the governance review and refresh the Board membership, to have a step change in the profile of the Trust and its communications; and to offer a full range of events to its Members.

Governance:

- A full suite of governing documents was largely complete by the end of 2025 including a full set of policies and procedures for Internal Controls, Building Safety & Management and Board Governance, including role descriptions, code of conduct, recruitment and induction.
- A risk register was also prepared which will be reviewed regularly.
- To bring the Trust's practices in line with the Charity Commission's guidance on length of service, a policy of a maximum of nine years' service on the board was implemented. Consequently, one trustee completed her final term of office in 2025. A second long-standing trustee retired due to health reasons. Two other trustees completed their three-year term of office and elected to stand down. These departures led to a recruitment drive through which four potential trustees started a four-month probationary period which two trustees completed successfully. One appointee was elected by the Membership at the May AGM. The second was appointed by the Board after the AGM and will stand for election at the 2026 AGM.
- The Board ran its first trustee training event in November 2025 which was well-received and will be repeated annually, at a minimum.

Membership communications

- In the 2024 Members' survey, respondents said they wanted the Trust to communicate with them more regularly, raise its profile in the community, reach a wider audience by making the work of the Trust understandable to younger people and those without prior knowledge and to collaborate with other groups to widen the understanding and appeal of the Trust.
- Since September 2024, the Board has worked with a local marketing and design firm who constructed a new website and completed a project of 'living recorded histories', filming local people to capture their knowledge and experience of the Creek, including boat building, navigation, maritime history, local archaeology and history, and the environment. This comprehensive archive of material has meant the board can offer a range of articles in its newsletter to highlight all the aspects of the Trust's remit as well as produce short, introductory videos for the website to offer new people an introduction to the Creek and FCT. This work continues into 2026.
- New members now join the Trust and donate to it online which saves many hours of administering gift aid and direct debit instructions.
- Two newsletters were produced in 2025, each of 32 pages, receiving positive, unsolicited feedback. Members voluntarily send in articles for inclusion. Copies proved popular in the Visitor Information Centre.
- Membership numbers stood at 275 at the end of 2025, a good recovery from a low of approx. 230 in 2023 and 250 by the end of 2024.

Profile raising

- The Museum of London Archaeology team approached FCT to participate as a partner in its 'Coasts in Mind' project, to plot 100 years of coastal change on the Swale. Year 1 of the project focused on 'memory workshops', which included members of the Trust who had worked or lived on the Creek.
- For Open Faversham 2025, FCT jointly sponsored with the Faversham Society and helped to organise a Creek-side archaeological dig with the County community archaeological society, KAS. It drew record numbers for a community dig, including 34 three to four-year-olds from the local nursery who tried their hand at digging!
- The Trust held a stall at the Town's second Pirate Festival, which again led to some new memberships.
- Four talks for members and non-members were introduced in the Autumn and well-received, leading to several new members. The range of topics included water quality and its impact on the Creek, Faversham's maritime connections around the world, the work of Mercy Ships and the Coasts in Mind project.
- A local community fund-raiser was paid to manage FCT's social media, restarting its Facebook account and opening Instagram. FB followers increased from 17 to 249 with group membership increasing from 20 to 224 members. Instagram grew from nothing to 185 followers.
- The Trust also upgraded its equipment, replacing 4 old marquees with a new (second-hand) one and buying a projector for members' talks.

Maritime heritage projects:

- The project to find a permanent centre to display and conserve the 1,000-year-old Graveney Boat continued. A major milestone was met in September when the technical team visited the Prince Philip Memorial Collections Centre to view the crates and boxes containing the boat's timbers. A conservator from the Mary Rose Trust visiting with the group agreed that the timbers appeared stable enough to be re-organised into 'combat ready' status by the National Maritime Museum. This major project continues in 2026.

Organisational links:

- The Chair continues to represent the Trust as a co-opted member of the Town Council's Heritage, Buildings and Creek Committee. The Town Council continues to pursue legal action against the Department of Transport with respect to Peel Port's inaction over maintaining the navigation on the Creek.
- FCT established a collaboration with Southern Water through which a substantial grant towards maintenance of the navigation of the Creek was offered, to be awarded in 2026.
- Favwat established a formal affiliation with FCT to enable them to have a web presence through FCT's website and use of FCT's building to incubate water samples from the Creeks and train their citizen science testing group.
- FCT continues its collaboration with Friends of the Earth and Plastic Free Faversham in the twice-yearly 'Creek Clean' litter-picking events.
- FCT was invited to join the funding group of the Save Ham Marshes Campaign to advise on community fund-raising to pay the legal fees of a Judicial Review, in conjunction with Faversham Town Council and the Faversham Society. Fund raising was almost at target by the end of 2025 and permission to proceed to a High Court action was granted. FCT paid for and produced their campaign literature, including several short videos.

Raising funds:

From 2024, the Board undertook to ensure FCT raised sufficient funds to ensure it covered its operating costs each year. This year, funds raised included:

- Donations: £16,668 which included three paintings valued at £5,000 (2024: £1,575)
- Fundraising events: £5,554 (2024: £4,625)
- Membership subscriptions: £2,630 (2024: £2,390)
- A legacy of £1,500 was left to FCT by a long-standing Member.

Each event put on generated a small surplus over costs.

Distributing funds

FCT continues to license space in its Purifier Building to Cinque Ports Rowing (CPR). In addition to providing discounted rental and free utilities, FCT provided a grant to CPR of £6,150 in 2025 to help fund Alan Thorne as supervisor of the community boat building project to complete the building of St Ayles' skiffs for rowing on the Creek. FCT also paid £500 towards CPR's equipment testing.

Other donations:

- £1,347 to the volunteer citizen science group, Faversham and Villages Water Acceptance Testing (Favwat) to purchase test kits for monitoring water quality on the Creek.
- £1,000 to help the Faversham Creek Navigation Company (FCNC) re-start as a going concern. An FCT trustee is a director of FCNC, which gained a dredging contract from the Town Council to clear its berths at Town Quay.
- Kent Archaeological Society - £324
- Mercy Ships - £250
- Faversham Hop Festival - £150

Building maintenance, safety & security

- FCT undertook a comprehensive Fire Risk Assessment and General Risk Assessment which reported in 2024. By Summer 2025, all workshops were clean and tidy with loose, combustible material removed from the floors.
- The Building Volunteer group continues to maintain the building on a weekly basis.

At its now annual strategy review, the Board established in December 2025 to focus on the following areas in 2026:

- Establish deeper/broader volunteer base to support the board & provide recruitment path to trusteeship
- Accelerate major projects – Graveney Boat, Trust Port research; bridge legal action
- Events plan for 2027 to be drawn up in 2026
- Begin developing an environmental strategy for the Creek with Favwat/FCT/FS
- Complete marketing/profile raising - website upgrades to include the recorded 'Living History' video interviews; production of our 'sales' collateral
- Re-start our major educational project with a re-float of the Graveney Boat replica, Ottor.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set Para 1.41

The Board ran a full programme of events in 2025 and is developing an historical guided walk in 2026. New volunteers are being sought to help the Board manage its events and communications.

Performance of fundraising activities against objectives set Para 1.41

From FY 2024, the target was established of raising sufficient funds to ensure operating costs (excluding donations made) were covered each year. This was achieved in 2025.

Investment performance against objectives Para 1.41

Following the strategic review, it was agreed that FCT should obtain better rates for monies held in reserves while ensuring monies are readily available to ensure liquidity. Rates will be reviewed at least annually.

Financial Review

Review of the charity's financial position at the end of the period Para 1.21

The charity's closing reserves total £224,182 (2024: £98,332), £164,307 being attributed to restricted reserves (2024: £40,227) and £59,875 to unrestricted reserves (2024: £58,106). The increase in restricted reserves was due to the return from Kent County Council of the capital funds raised in the 2015 'Swing the Bridge' campaign led by Faversham Creek Trust (£125,302). Concerns about unitary reorganisation and its possible impact on funds held by a county authority led to the application to return the monies to the Trust.

A part of the Trust's commitment at the end of 2023 was to maintain an operating surplus in future periods and this was achieved during 2025. The unrestricted surplus stands at £1,769 (2024: deficit of £12,791). Aside from ongoing annual running costs, the Trust incurred additional costs in relation to marketing (£12,183) to improve our communications and raise our profile and legal fees (£950) to obtain advice concerning abnormal utility costs claimed by our water retailer, Castle Water.

The Restricted fund increased by £124,080 during the year largely due to the return of campaign funds from Kent County Council. £1,000 of the campaign funds were returned to a donor by request and £1,347 was donated from to the Trust's conservancy fund to the local water testing group FavWat, to contribute to the costs of water testing kits.

Statement explaining the policy for holding reserves stating why they are held Para 1.22

For several years, the board of FCT (in line with guidance from the Charities Commission and also on grounds of financial prudence), has maintained a reserve of financial funds as a provision against unplanned significant expenditure or interruption in normal operations. The value of the reserve is reviewed annually by the board unless circumstances require otherwise.

Amount of reserves held	Para 1.22	£10,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising) Para 1.47

During the 12-month reporting period, income reached a total of £160,573 (2024: £15,740). The principal sources of income were:

KCC Swing the Bridge funds returned	£125,302	(78%)
Donations, legacies, gift aid	£ 19,262	(12%)
Fundraising events	£ 5,554	(4%)
Rental income and hall hire	£ 5,038	(3%)
Membership subscriptions	£ 2,630	(2%)
Interest income	£ 2,186	(1%)

There are no factors currently identified that are likely to affect the financial performance or position going forward. FCT does not employ staff and has no pension liabilities.

Investment policy and objectives including any social investment policy adopted Para 1.46

Material financial investments are held in two separate interest-earning accounts.

A description of the principal risks facing the charity Para 1.46

As part of the governance review, a risk register has been drawn up for regular review by the Board. Our main risks and uncertainties relate to the following:

Extraordinary financial demand from FCT's water supplier

FCT faced a significant financial event during this 12-month reporting period. Castle Water, the Trust's water retailer, billed an exceptional amount of over £25,000 for one month's usage in September 2025, without evidence to back up their claim. The Trust's usual monthly bills are approximately £20. Payment of this amount, which would have doubled as the wastewater bill is based on the same meter readings, would have bankrupted the charity and forced it to close. Despite the Trust opening a formal complaint in which it asked Castle Water to investigate this abnormal water meter reading, Castle Water began legal action against the Trust. A retired water industry executive known to the Trust negotiated with the wholesaler, South East Water, who agreed to apply a 'leakage allowance' to cover the extraordinary amount in full which Castle Water credited to our account. Provision has been made in this year's accounts for the credit. A separate claim from the wastewater company is still being cleared.

Safe operation and use of FCT's Purifier Building.

- The Purifier Building houses three organisations that carry out high risk work in the form of welding, carpentry and storage of flammable materials such as paints. A Fire Risk Assessment and General Risk Assessment were carried out in 2024. Most recommendations have now been fully implemented.
- Regular maintenance of the fire safety and building security system is carried out by certified suppliers, as part of a regular contract.
- Risk assessments are carried out whenever physical work is done at high level on the building or activities are held or near the water with volunteers or trustees. All assessments are logged in the Risk Register, kept in the Purifier Building and on the Trust's secure database.

Board resilience

The board identified specific skills and resource gaps in the trustee group through its strategy review, gaps which need to be fulfilled to reduce an excessive load carried by the Chair. In 2025, two new trustees joined the board, one to represent the work of Favwat and a second to focus on marketing. However, four trustees resigned as their terms of office ended, leaving the board with five trustees overall. The board has started exploring alternative ways to find board-level volunteers to introduce them gradually to the responsibilities and commitments of trusteeship.

Delivery & Impact

During 2024, in conjunction with the outcome of the Members' survey, a planned annual programme of projects and events was prepared against which the Board measures its success each year. The major risk is still over-reach: projects are being prioritised according to the resource required and level of significance to FCT's charitable objects. To mitigate this risk, the Trust has a policy of seeking to work in partnership with other organisations where possible. One example during 2025 is when the Board joined forces with Museum of London Archaeology (MOLA), Kent Archaeological Society and the Faversham Society to offer a Creekside archaeological dig and local 'memory workshops' which was a clear success. Further partnership working with MOLA will continue into 2026 through their 'Coasts in Mind' project.

Other - Reserves

Total reserves at 31.12.2025 reached £224,182.

Restricted funds of £164,307 have been accumulated through donations given specifically towards the costs of regenerating/conserving the Faversham Creek. Restricted funds increased by £124,080 in 2025. A major fund-raising campaign designed and managed by the Trust in 2015 to replace the Creek bridge led to £125,000 being raised through grants and public donations. This money was held securely by Kent County Council in anticipation of imminent replacement of the Creek bridge, under their leadership. The replacement was held up as costs spiralled. Concerns raised in 2025 about the possibility that these monies could be at risk should unitary reorganisation go ahead led to Kent County Council agreeing to transfer these monies to the Trust in Summer 2025.

All cash reserves are held in interest-earning accounts, the terms of which are reviewed each year.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association. Adopted Charitable Objects.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Private not-for-profit company limited by guarantee without share capital.

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees Para 1.25

Individuals can apply for trusteeship directly to the Board or by recommendation from a member or existing trustee. The Board has a written policy of asking prospective trustees to undertake a 3-month probationary period to allow both the individual and the Board time to ensure that a subsequent appointment is appropriate. Until this process is complete and the Board has formally appointed the candidate, the individual is not considered to be a trustee. Full details are contained in the trustee role description and code of conduct. Any board appointment to trusteeship must be ratified by the Membership at the following Annual General Meeting according to the Memorandum and Articles of Association.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees Para 1.51

In 2022, six new trustees were recruited as part of a drive to refresh the Board and to allow some trustees to retire and others to step back due to ill-health. This development highlighted the need for a written role description for trustees, a code of conduct and adequate induction to the responsibilities of running a charity and to FCT's purpose and history. These policies and an induction programme were drawn up through 2023-2024 and fully tested in 2025 when two new trustees were appointed to the Board. The policy was further refined based on their feedback and will be reviewed in full in 2026.

The charity's organisational structure and any wider network with which the charity works Para 1.51

FCT is run by its board of volunteer trustees. It has no paid staff nor does it participate in any formal wider network.

Relationship with any related parties Para 1.51

FCT has relationships with a range of local, regional and national bodies with whom it co-operates to advance its charitable objects and activities.

Local:

- Faversham Bridge Steering Group – chaired by Rt Hon, Helen Whately MP. Currently dormant
- Faversham Town Council: Heritage, Buildings & Creek sub-committee – FCT chair is a member
- Faversham Society – shared heritage objectives. Co-operative relationship with the Chair
- Favwat (Faversham & villages water testing group) – close co-operation re Creek water quality
- Faversham's Future – FCT representative in the group. Focus on town development (incl Creek)
- Kentish Sail Association – informal co-operation to develop leisure use of the Creek
- Hollowshore Cruising Club – informal co-operation
- Local boat repair yards and boat builders: Iron Wharf & Alan Staley Boat-builders
- Lees Court Estate – Lady Sondes is a FCT patron, the estate owns most of the Creek bed
- Faversham & Oare Heritage Harbour Group – FCT chair on steering committee
- Faversham Creek Navigation Company CIC – FCT trustee is a director
- Cinque Ports Rowing CIC
- North Preston and Brents Community Association – important local residents' group
- Save Ham Marshes Campaign Group – two trustees are advising on funding for this local campaign to prevent housing being built on floodplain adjacent to the Creek.

Regional:
Medway & Swale Boating Association – member and informal co-operation
Inland Waterways Association – Kent & E Sussex branch, informal co-operation
World Ship Society, SE branch – uses the FCT Purifier Building for meetings.

National:
The Heritage Alliance (Member)
National Council of Volunteering Organisations (Member)
Heritage Harbour Association (Maritime Heritage Trust/National Historic Ships/Historic England): participating representative.

Reference and Administrative details

Charity name	Faversham Creek Trust
Other name the charity uses	N/A
Registered charity number	1146660
Charity's principal address	Purifier Building, North Lane, Faversham. ME10 7DY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Philippa Dickenson	Chair	Trustee from November 2022. Appointed Chair June 2023, reappointed November 2025.	
2	Liz Tootell	Vice-chair	Trustee from June 2022, re-elected May 2025. Appointed vice-chair June 2023.	
3	Kristyna Hill	Treasurer	Trustee from April 2023. Treasurer from June 2023.	
4	Susan Akhurst		Re-elected November 2022. Retired November 2025.	
5	David Hadley		Elected May 2025.	
6	Eldon Hinchliffe		Re-elected June 2024. Retired September 2025.	
7	Simon Lintott		Appointed by the Board July 2025, to be ratified by Membership at 2026 AGM.	
8	Joanna Wood		Trustee from March 2022. Resigned May 2025.	
9	Orville Wright		Trustee from October 2022. Resigned December 2025.	

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A

Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

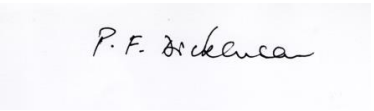
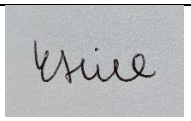
N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Philippa Dickenson	Kristyna Hill
Position (eg Secretary, Chair, etc)	Chair	

Date 18 May 2026

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Faversham Creek Trust

Charity No 1146660
Company No 07667130

Annual accounts for the year ended 31 December 2025

Section A Statement of financial activities (including summary income and expenditure account)

		Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	21,008	1,125	-	22,133	4,529
Charitable activities	S02	5,398	-	-	5,398	5,040
Other trading activities	S03	5,554	-	-	5,554	4,625
Investments	S04	2,186	-		2,186	1,546
Separate material item of income	S05	-	125,302	-	125,302	-
Other	S06	-	-	-	-	-
Total	S07	34,146	126,427	-	160,573	15,739
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	14,071	-	-	14,071	4,441
Charitable activities	S09	15,236	2,347	-	17,583	23,107
Separate material expense item	S10					
Other	S11	3,070		-	3,070	981
Total	S12	32,377	2,347	-	34,724	28,530
Net income/(expenditure) before tax for the reporting period	S13	1,769	124,080	-	125,850	- 12,791
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	1,769	124,080	-	125,850	- 12,791
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	1,769	124,080	-	125,850	- 12,791
Extraordinary items	S18	-	-	-	-	
Transfers between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-		-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	1,769	124,080	-	125,850	- 12,791
Total funds brought forward	S23	58,106	40,227		98,332	111,123
Total funds carried forward	S24	59,875	164,307	-	224,182	98,332

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Faversham Creek Trust

Charity No 1146660
Company No 07667130

Balance sheet
as at 31 December 2025

Section B

		Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	8,099	-	-	8,099	8,777
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	5,000		-	5,000	-
Total fixed assets	B05	13,099	-	-	13,099	8,777
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	2,136	-	-	2,136	2,909
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	45,215	164,307	-	209,522	86,646
Total current assets	B10	47,351	164,307	-	211,658	89,555
Creditors: amounts falling due within one year (Note 20)	B11	574	-	-	574	-
Net current assets/(liabilities)	B12	46,776	164,307	-	211,083	89,555
Total assets less current liabilities	B13	59,875	164,307	-	224,182	98,332
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	59,875	164,307	-	224,182	98,332
Funds of the Charity						
Endowment funds (Note 27)	B17			-		
Restricted income funds (Note 27)	B18		164,307		164,307	40,227
Unrestricted funds	B19	59,875			59,875	58,106
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	59,875	164,307	-	224,182	98,332

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Signature	Date of approval dd/mm/yyyy
	Signed by: Philippa Dickenson AEDCF4466079467...	19/5/2026
	Philippa Dickenson	**Print name**

Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
	Signed by: KHill 27CE5372F4534CB...	19/5/2026
	Kristyna Hill	**Print name**

Section C **Notes to the accounts**

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	The trustees have a reasonable expectation that the charitable company has adequate reserves to continue its operations. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.
Disclosure of any uncertainties that make the going concern assumption doubtful;	N/A
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the	N/A

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	N/A
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	N/A
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	N/A

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	
No*		

Please disclose:

(i) the nature of any changes;	N/A
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	N/A

1.5 Material prior year errors

Yes*		
No*	✓	* -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	N/A
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	N/A
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	N/A

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Note 2 **Accounting policies**

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Income and endowments from:	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	✓		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	✓		
Government grants	The charity has received government grants in the reporting period		✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance			✓
				✓

		Yes*	No*	N/a*
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	✓		
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.			✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes*	No*	N/a*
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.		✓	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	✓		
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	✓		

		Yes*	No*	N/a*
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts		✓	
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date			✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	✓		

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £250			
	They are valued at cost.	✓		
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.		✓	
	They are valued at fair value except where they qualify as basic financial instruments.		✓	

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	**N/A**

Section C **Notes to the accounts** **(cont)**

Note 3 **Income**

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	15,768	900	-	16,668	1,575
	Gift Aid	869	225	-	1,094	224
	Legacies	1,500	-	-	1,500	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	2,630	-	-	2,630	2,390
	Donated goods, facilities and services	-	-	-	-	-
	Local lottery income	241	-	-	241	340
	Total	21,008	1,125	-	22,133	4,529
Charitable activities:	Hall hire	360	-	-	360	390
	Rental and leasing income	5,038	-	-	5,038	4,650
	Other	-	-	-	-	-
	Total	5,398	-	-	5,398	5,040
Other trading activities:	Fundraising events	5,554	-	-	5,554	4,625
	Local lottery income		-	-	-	-
	Other		-		-	-
	Total	5,554	-	-	5,554	4,625
Income from investments:	Interest income	2,186	-	-	2,186	1,546
	Dividend income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	2,186	-	-	2,186	1,546
Separate material item of income	2015 'Bridge campaign' funds returned by KCC	-	125,302	-	125,302	-
				-	-	-
				-	-	-
	Total	-	125,302	-	125,302	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		34,146	126,427	-	160,573	15,740

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)	**N/A**
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	**N/A**
Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.	**N/A**
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)	**N/A**
This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	**N/A**
Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).	**N/A**

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Section C **Notes to the accounts** **(cont)**

Note 6 **Expenditure**

Analysis	This period				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations				-	13	-	-	13
Incurred seeking legacies				-	-	-	-	-
Incurred seeking grants				-	-	-	-	-
Income and endowments from:				-	-	-	-	-
Staging fundraising events	1,380			1,380	662	-	-	662
Fundraising agents				-	-	-	-	-
Operating charity shops				-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity				-	-	-	-	-
Advertising, marketing, direct mail and publicity	12,691			12,691	3,766	-	-	3,766
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
Total expenditure on raising funds	14,071	-	-	14,071	4,441	-	-	4,441
Expenditure on charitable activities:								
Building maintenance costs	1,946	-	-	1,946	2,904	-	-	2,904
Light & heat	657	-	-	657	1,231	-	-	1,231
Rates & water	-	-	-	-	255	-	-	255
Insurance	2,397	-	-	2,397	2,716	-	-	2,716
Grants provided	7,150	-	-	7,150	11,943	2,057	-	14,000
Bridge donation re-directed as per donor	-	1,000	-	1,000	-	-	-	-
Donations	724	1,347	-	2,071	300	-	-	300
Subcontractors	327	-	-	327	-	-	-	-
Travel	25	-	-	25	-	-	-	-
Room hire	-	-	-	-	-	-	-	-
Printing, Postage & Stationery	677	-	-	677	-	-	-	-
Website costs	-	-	-	-	-	-	-	-
Depreciation	1,332	-	-	1,332	1,207	-	-	1,207
Subscriptions		-	-	-	495	-	-	495
Total expenditure on charitable activities	15,236	2,347	-	17,583	21,050	2,057	-	23,107

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Separate material item of expense

N/A	-		-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total			-	-	-	-	-	-

Other

Accountacy	330	-	-	330	-	-	-	-
Bank charges	40	-	-	40	60	-	-	60
Legal fees	949							
Printing, Postage & Stationery	211	-	-	211	131	-	-	131
Room hire	306	-	-	306	380	-	-	380
Subscriptions	671	-	-	671	153	-	-	153
Sundry	563	-	-	563	257	-	-	257
Total other expenditure	3,070	-	-	3,070	982	-	-	982
TOTAL EXPENDITURE	32,377	2,347	-	34,723	26,473	2,057	-	28,530

Other information:

Analysis of expenditure on charitable activities

	This year				Last year			
Activity or programme	**Activities undertaken directly**	**Grant funding of activities**	**Support Costs**	**Total this year**	**Activities undertaken directly**	**Grant funding of activities**	**Support Costs**	**Total last year**
	£	**£**	**£**	**£**	**£**	**£**	**£**	**£**
Activity 1	N/A	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Section C **Notes to the accounts** **(cont)**

Note 13 **Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
	£	£	£	£
Cinque ports rowing CIC	6,150			6,150
Faversham Creek Navigation Company	1,000			1,000
Total	**7,150**	**-**	**-**	**7,150**

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.		***Please provide details of charity's URL.***
	No	***Provide details below***

Names of institutions	Purpose	Total amount of grants paid £
Cinque ports rowing CIC	To support the Community Boat built project (the building of the St Ayles skiffs) and the Faversham Creek rowing activities	6,150
Faversham Creek Navigation Company	To allow the company to start carrying out dredging activities	1,000
Total grants to institutions in reporting period		**7,150**
Other unanalysed grants		-
TOTAL GRANTS PAID		7,150

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Cinque ports rowing CIC	13,000			13,000
FavWat Group	1,000			1,000
	-	-	-	-
	-	-	-	-
Total	**14,000**	**-**	**-**	**14,000**

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	***Yes***	***Please provide details of charity's URL.***

Names of institution	Purpose	Total amount of grants paid £
Cinque ports rowing CIC	To support the Community Boat built project (the building of the St Ayles skiffs) and the Faversham Creek rowing activities	13,000
FavWat Group	To fund water testing tubes and other necessary equipment	1,000
Total grants to institutions in reporting period		**14,000**
Other unanalysed grants		-
TOTAL GRANTS PAID		14,000

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Section C **Notes to the accounts** **(cont)**

Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Improvements to leasehold property	Equipment	Other fixed assets - Boats	Fixed asset investments	Total
	£	£	£	£	£
At the beginning of the year	23,370	933	2	-	24,305
Additions	-	653		5,000	5,653
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	23,370	1,586	2	5,000	29,958

14.2 Depreciation and impairments

****Basis**	RB	SL	SL	N/A
**** Rate**	10%	33%	10%	0%

At beginning of the year	15,213	314	-	-	15,527
Disposals	-	-	-	-	-
Depreciation	816	516	-	-	1,332
Impairment	-	-	-	-	-
Transfers*	-	-	-		-
At end of the year	16,029	830	-		16,859

14.3 Net book value

Net book value at the beginning of the year	8,157	619	2	-	8,778
Net book value at the end of the year	7,341	756	2	5,000	13,099

Section C Notes to the accounts (cont)

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	5,000	5,000
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	5,000	5,000

***Please specify additions resulting from acquisitions through business combinations, if any.**	

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowlegable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	5,000
Total	-	5,000
Grand total (Fair value at year end+Cost less impairment)		5,000

Last year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)		-

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	1,981	1,334
Other debtors	150	
Cash and Cheques receivable	5	1,575
Total	2,136	2,909

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Section C **Notes to the accounts** **(cont)**

Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Income and endowments from:	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	574	587	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-		-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	574	587	-	-

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	209,522	86,646
Other	-	-
Total cash at bank and in hand	209,522	86,646

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Conservancy fund	R	Costs of the replacement of the bridge and expenditure on the creek basin. Includes £125,302 returned funds from Kent County Council, raised as part of the 2015 'Bridge campaign'.	40,227	126,427	- 2,347	-	-	164,307
General fund	UR		58,105	34,146	- 32,377		-	59,874
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds as per balance sheet	98,332	160,573	- 34,724	-	-	224,182

	Yes*	No*
Fund balances carried forward include assets and liabilities denominated in a foreign currency		✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Training fund	R	Monies being raised to provide training/opportunities for boat building and other related activities	1,057	-	- 1,057		-	0
Income and endowments from:	R	Monies are being raised for expenditure on the creek basin	41,227	-	- 1,000		-	40,227
General fund	UR		68,839	15,739	- 26,473		-	58,105
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds as per balance sheet	111,123	15,739	- 28,530	-	-	98,332

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
		✓

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

Section C **Notes to the accounts** **(cont)**

Note 28 **Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**TRUE**

Income and endowments from:

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.	
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	
State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.	

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**TRUE**

Docusign Envelope ID: F870D6DE-0591-844C-81C8-8008EF7B7D0D

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) ***FALSE***

Type of expenses reimbursed	This year	Last year
	£	£
Postage and stationery	888	359
Members' event refreshments	62	51
Room hire	120	-
Sundry	224	76
TOTAL	**1,294**	**486**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

2	3

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False) ***FALSE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end		Amounts written off during reporting period
			£	£	£		£
S Akhurst	Trustee	Donation/membership receipt	35.00	-			
P Dickenson	Trustee	Donation/membership receipt	50.00	-			
K Hill	Trustee	Donation/membership receipt	51.00	-			
E Crossland-Hinchliffe	Trustee	Donation/membership receipt	30.00	-			
E Tootell	Trustee	Donation/membership receipt	60.00	-			
S Lintott	Trustee	Donation/membership receipt	55.00	-			
D Hadley	Trustee	Donation/membership receipt	60.00	-			

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year
There have been no related party transactions in the reporting period (True or False) ***FALSE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
S Akhurst	Trustee	Donation/membership receipt	10.00	-		
P Dickenson	Trustee	Donation/membership receipt	150.00	-	-	-
K Hill	Trustee	Donation/membership receipt	15.00	-	-	-
E Crossland-Hinchliffe	Trustee	Donation/membership receipt	75.00	-	-	-
G Cann Mussett	Trustee	Donation/membership receipt	40.00	-	-	-
A Sweeney	Trustee	Donation/membership receipt	25.00	-	-	-
J Wood	Trustee	Donation/membership receipt	10.00	-	-	-
O Wright	Trustee	Donation/membership receipt	10.00	-	-	-
E Tootell	Trustee	Donation/membership receipt	15.00	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees

Charity Name
FAVERSHAM CREEK TRUST

On accounts for the year ended	31 DECEMBER 2025	**Charity no (if any)**	1146660

Set out on pages

Enclosed Trustees' report on pages 1-12, followed by the Accounts from page 13
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

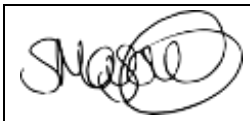
Independent examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 18 May 2026

Name:	Samantha Mason
Relevant professional qualification(s) or body (if any):	ICAEW
Address:	MBM BALANCE LTD, UNIT 7,DANE JOHN WORKS, CANTERBURY, CT1 3PP