

SYED HAMID CHARITABLE TRUST

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2021

SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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SYED HAMID CHARITABLE TRUST

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Syed Hamid Charitable Trust

Charity registration number 1146652

Company registration number 08006186

Principal office and registered office 52 Arlington Road
London
W13 8PE

The trustees

Mr Syed Abdul Hamid
Mr Navin Rathod

Independent examiner Mr R K Raja Chartered Accountant
21 Whitehouse Way
London
N14 7LX

Structure, governance and management

The company is a charitable company limited by guarantee and was incorporated on 26 March 2012. It has no share capital but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The charitable company's governing document is the Memorandum and Articles of Association.

Objectives and activities

The objects of the charity are to promote the education of individuals by awarding scholarships, offering grants and providing allowances tenable at any learning institution, prevention or relief of poverty for the public benefit.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on Public Benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees consider that the Charity's aims are demonstrably to the public benefit.

Achievements and performance

The Charity received Gift Aid of £50,000 (2020:£52,500).

It made charitable donations of £26,000 (2020:£27,000) during the year.

SYED HAMID CHARITABLE TRUST

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 MARCH 2021

Financial review

The charities affairs and activities for the period are presented in the financial statement set out on page 4 and the financial position at the end of the period is set out on page 5.

Plans for future periods

The charity's main aspirations are to continue to follow its core objectives throughout the forthcoming years.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 December 2021 and signed on behalf of the board of trustees by:

Mr Syed Abdul Hamid
Trustee

SYED HAMID CHARITABLE TRUST

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SYED HAMID CHARITABLE TRUST

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of Syed Hamid Charitable Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R K Raja
Chartered Accountant
Independent Examiner

21 Whitehouse Way
London
N14 7LX

31 December 2021

SYED HAMID CHARITABLE TRUST

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	62,500	62,500	76,367
Total income		<u>62,500</u>	<u>62,500</u>	<u>76,367</u>
Expenditure				
Expenditure on charitable activities	6,7	26,475	26,475	27,515
Total expenditure		<u>26,475</u>	<u>26,475</u>	<u>27,515</u>
Net income and net movement in funds		<u>36,025</u>	<u>36,025</u>	<u>48,852</u>
Reconciliation of funds				
Total funds brought forward		70,216	70,216	21,364
Total funds carried forward		<u>106,241</u>	<u>106,241</u>	<u>70,216</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	11	25,625		13,125
Cash at bank and in hand		<u>81,091</u>		<u>57,581</u>
		106,716		70,706
Creditors: amounts falling due within one year	12	<u>475</u>		<u>490</u>
Net current assets			106,241	70,216
Total assets less current liabilities			106,241	70,216
Net assets			106,241	<u>70,216</u>
Funds of the charity				
Unrestricted funds			106,241	70,216
Total charity funds	13		106,241	<u>70,216</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 December 2021, and are signed on behalf of the board by:

Mr Navin Rathod
Trustee

The notes on pages 6 to 8 form part of these financial statements.

SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 52 Arlington Road, London, W13 8PE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

SYED HAMID CHARITABLE TRUST

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

4. Limited by guarantee

The company is limited by guarantee. It has no share capital but each member undertakes, in the event of winding up to contribute up to £10 towards the cost and expenses of winding up.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations - Charities	—	—	10,742	10,742
Gift aid	50,000	50,000	52,500	52,500
Gift aid - Tax receivable	12,500	12,500	13,125	13,125
	<u>62,500</u>	<u>62,500</u>	<u>76,367</u>	<u>76,367</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable donations	26,000	26,000	27,000	27,000
Support costs	475	475	515	515
	<u>26,475</u>	<u>26,475</u>	<u>27,515</u>	<u>27,515</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable donations	26,000	—	26,000	27,000
Governance costs	—	475	475	515
	<u>26,000</u>	<u>475</u>	<u>26,475</u>	<u>27,515</u>

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>450</u>	<u>475</u>

9. Staff costs

There were no employees in the period.

SYED HAMID CHARITABLE TRUST

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

10. Trustee remuneration and expenses

The trustees were not paid or reimbursed any expenses during the year.

11. Debtors

	2021 £	2020 £
Other debtors	<u>25,625</u>	<u>13,125</u>

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>475</u>	<u>490</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>70,216</u>	<u>62,500</u>	<u>(26,475)</u>	<u>106,241</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>21,364</u>	<u>76,367</u>	<u>(27,515)</u>	<u>70,216</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>106,241</u>	<u>106,241</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	<u>70,216</u>	<u>70,216</u>