

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET

(Registered Charity No. 1146634)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

PAROCHIAL CHURCH COUNCIL
OF THE ANNUNCIATION BRYANSTON STREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Clergy

Father Lincoln Harvey (from 4 May 2021)

Churchwardens

Mr S Phillips

Dr H White

Independent examiner

Simon Mee CMIIA

102 Gloucester Terrace

London

W2 6HP

Bankers

PCC General Account

HSBC

196 Oxford Street

London W1D 1NT

Investment funds

CCLA Investment Management Ltd

Senator House, 85 Queen Victoria Street

London EC4V 4ET

M&G (Charifund)

Charity Department

PO Box 9038

Chelmsford CM99 2XF

PAROCHIAL CHURCH COUNCIL
OF THE ANNUNCIATION BRYANSTON STREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

Reference and administrative information

The Parish of The Annunciation, Bryanston Street W1 is in the Diocese of London.

The Parochial Church Council of The Annunciation is a charity registered with the Charity Commission with charity number 1146634. PCC members who served from 1st January 2021 until the date this report was approved are:

<i>Clergy:</i>	Revd Dr Lincoln Harvey	<i>(Collated 4 May 2021)</i>
<i>Church Wardens:</i>	Mr S Phillips Dr H White	<i>(Vice Chairman)</i>
<i>Members:</i>	Mrs Funke Ajenifuja Mr S Thwaites Mr E Tassinari Mr M Mohammed Mrs V Thwaites Mrs M Garland Mr G Monk Mr D de Kevern Ms M Kastani Mr V Forestier Mr L Laino Mr E Chowdhury Mr A Ugorji	<i>(Secretary) elected/co-opted at APCM</i> <i>(Treasurer)</i> <i>(Deanery Synod Representative)</i> <i>(Standing Committee member)</i>
<i>Electoral Roll Officer:</i>	Mrs A Goldsborough	<i>(stepped down on 10 October 2021)</i>
<i>Director of Music:</i>	Mr C Seward	

Structure, governance and management

After Fr Lincoln started in post in May, the parish was governed by the Vicar working with the Parochial Church Council (PCC). Before that time, the Church Wardens assumed his governance responsibilities. All church attendees are encouraged to register on the Electoral Roll of the parish, and the PCC is elected by Electoral Roll members. The churchwardens, who are elected at the Annual Parish Meeting by Electoral Roll members and residents of the parish, are members of the PCC.

PAROCHIAL CHURCH COUNCIL
OF THE ANNUNCIATION BRYANSTON STREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

(Continued)

Objectives and activities

The objective of The Annunciation Marble Arch is to be a parish church within the Church of England providing a community that enables people to worship God, develop their faith, and to generate social capital for the benefit of the neighbourhood.

To this end, it provides:

- worship – a Sunday solemn or high mass, occasional other services, and masses on major feasts of the church;
- pastoral support from clergy and laity;
- other activities such as Bible studies, occasional lectures, and other social events;
- close links with the parish VA School, Hampden Gurney and Wetherby School;
- support for the local business community especially the Baker Street Quarter and the hospitality industry.

It is continually looking for new ways, within its capacity and resources, to build up its parish life, including for example better arrangements for young children and parents during Sunday mass.

In addition, in order to finance these activities of the Annunciation as a worshipping community, the PCC makes use of its main asset, the church building, to raise income by letting part of the crypt to a children's nursery and a section of the west end of the church as office space to the Bryanston Nursery.

To maintain its ability to support both parish activities and the letting of the church building for other community uses, the parish regularly undertakes work to maintain and, where possible, enhance the church building and its facilities.

Achievements and Performance

During the interregnum the Annunciation benefitted enormously from the input of other clergy, particularly Rev Clare Dowding (Area Dean of Marylebone) and Ven Adam Atkinson (Archdeacon of Charing Cross). In addition, a dialogue with Marylebone Parish church has been started with a view to helping expand our respective missions.

During the interregnum, the congregation for the 10.30 am Parish Mass continued to be supported by around 90 people per Sunday including approximately 40 children. Despite the disruption caused by the Covid-19 pandemic, it was possible to maintain services throughout the year except for the period 3rd January 2021 to 4th April 2021 when no masses were held. The first Mass after the lockdown was on Easter Sunday. In addition, the Annunciation maintained an online presence with a prayer group on Zoom every Wednesday as well as Sunday School offerings from Jasmine who has now assumed the role of parish youth worker. When allowed by regulation, the Church was open for an hour on Sundays for private prayer and following Fr Lincoln's arrival has been open daily between 11am and 3pm, often for longer.

Following Fr Lincoln's arrival, there has been a Low Mass on weekdays at 12.30pm which has built up a regular congregation of 15-25 people per week. In addition to weekday Mass and Sunday Mass held 39 times, 6 special Advent and Christmas services were held and were well attended by 50 people on average.

There was one marriage and six baptisms held in the church in 2021.

The Church continues to aspire to develop relationships within the local community. Following the end of the interregnum, Father Lincoln has provided the pastoral care for the congregation and regularly visits and said mass at Hampden Gurney VA School. Where possible, Wetherby School held weekly assemblies as well as Christmas services at the Church. Members of the congregation have developed close links with a local homelessness charity West London Day Centre. The Chaplaincy Among Deaf and Deaf Blind People were able to hold their Christmas service at the Annunciation as they have in previous years, and it is hoped that in the future they will return to worship there every 5th Sunday in a month. The congregation continue to support of the Chaplaincy.

It is hoped that as Covid restrictions ease, the church can again look at a programme of social events as well as reviewing how the church space can be used by the wider community as well as for occasional commercial or charitable uses which are consistent with its mission.

PAROCHIAL CHURCH COUNCIL
OF THE ANNUNCIATION BRYANSTON STREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

Financial review

The total incoming resources on unrestricted funds were £200,282, as detailed in the financial statements. The expenditure amounted to £85,259 and there was no gain or loss relating to investments. There was a resulting net incoming of resources of £115,023.

As a result, the unrestricted funds totalled £195,832 at 31st December 2021.

A number of factors contributed to the overall result for the year. Total incoming resources increased by around £143,000, compared to last year's net reduction of £28,000. Income from regular donors and services were unchanged from 2020, but the church received a generous donation of £28,000 from the Culture Recovery Fund, and with only a modest decrease in income from other activities meant our overall income increased by around £27,000.

Most of the increase in incoming resources can be attributed to a reduction in resources expended of £116,000. This can mostly be explained by the generous setting aside by the diocese of our common fund arrears which previously appeared as a £91,000 creditor.

In addition, the remaining reduction in resources expended can be attributed to not having to pay for remedial works to the building in the scale of the previous year (approximately £36,000 less was spent on building works and maintenance). Offsetting this was a modest increase on general expenditure and particularly to the cost of administration following Majed Najjar agreeing to be responsible for managing the parish office, which has allowed Fr Lincoln to focus more fully on the wider mission.

It should be noted that we have recorded the full Licence Fee (rent) from the new nursery tenant of £125,000 per annum in accordance with the agreement. Unfortunately, in order to bring the account of the tenant up to date, the church was forced to transfer funds from the deposit. As at 31 December 2021 there is a deficit in the deposit of approximately £100,000 leaving only around £25,000 cash deposit. This is sufficient to cover the arrears and they should therefore be considered recoverable. Note however that the church is exposed to materially higher risk as a result since the deposit represents less than one quarter's rent and would be insufficient to cover any anticipated void period should the tenant vacate at short notice. The situation is being monitored closely.

The parish paid their full common fund offer of £85,200 in 2021 but following the generosity of the diocese agreeing to set aside the arrears of £91,000, the diocese ended up contributing around £6,000 to the church's financial position.

Overall funds (unrestricted, designated and restricted) increased to £195,832 in the year to 31st December 2021 with £981 in the account designated for improvements to the church building and interior.

For 2021 the church agreed to a cash contribution to the London Diocese Common Fund to £85,200. This contribution to the overall running costs of the Diocese and the national Church amounts to around £501 per member of the Electoral Roll.

PAROCHIAL CHURCH COUNCIL
OF THE ANNUNCIATION BRYANSTON STREET
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

Reserves Policy

The PCC aims to keep reserves of 3 months' expenditure.

Restricted funds

The restricted funds are set out in Note 15 to the accounts.

Statement of trustees' responsibilities

The Parochial Church Council's members are responsible for preparing accounts for each financial year that give a true and fair view of the Charity's financial activities during the year and of its state of affairs at the end of the year. In preparing the accounts, the Trustees should follow best practice and:

- select suitable policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The Parochial Church Council thanks Mr Simon Mee for taking on the role as The Annunciation's Independent Examiner. He is a member of the Chartered Institute of Internal Auditors.

Whilst Mr Mee is a member of the congregation, he has no direct involvement with the PCC that might compromise his independence.

Approved by The Annunciation Bryanston Street PCC on 8th May 2021^{LA} and signed on their behalf.


PCC Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE
PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET

I report on the accounts of the Charity for the year ended 31st December 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees, as a body, for our work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts: The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to examine the accounts (under section 145 of the Act); to follow procedures laid down in the General Directions given by the Charity Commissioners under section 145 of the Act, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

Simon Mee CMIIA
102 Gloucester Terrace
London W2 6HP

8th May 2022 *LX*

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021		2020
		Unrestricted £	Restricted £	Total £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary Income	2	68,706	-	68,706
Activities for Generating Funds	3	131,509	-	131,509
Investment Income	4	10	-	10
Other Incoming Resources	5	57	-	57
		<hr/>	<hr/>	<hr/>
		200,282	-	200,282
		<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED				
Cost of Generating Funds	6	211	-	211
Charitable Expenditure	7	85,048	-	85,048
Governance Costs	8	-	-	-
		<hr/>	<hr/>	<hr/>
		85,259	-	85,259
		<hr/>	<hr/>	<hr/>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS		115,023	-	115,023
Transfers		-	-	-
		<hr/>	<hr/>	<hr/>
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		115,023	-	115,023
		<hr/>	<hr/>	<hr/>
OTHER RECOGNISED GAINS				
Unrealised Gains on Investments	9	-	-	-
Realised Gains on Investments	9	-	-	-
		<hr/>	<hr/>	<hr/>
NET MOVEMENT IN FUNDS		115,023	-	115,023
		<hr/>	<hr/>	<hr/>
FUND BALANCE BROUGHT FORWARD AT 1ST JANUARY 2021		80,809	-	80,809
		<hr/>	<hr/>	<hr/>
FUND BALANCE CARRIED FORWARD AT 31ST DECEMBER 2021		£ 195,832	£ -	£ 195,832
		<hr/>	<hr/>	<hr/>

All recognised gains and losses are reflected through the statement of Financial Activities. No separate statement of Total Recognised Gains and Losses is disclosed.

All the activities reported above represent continuing operations.

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	Notes	£	2021	£	£	2020	£
FIXED ASSETS							
Quoted Investments	9			-			-
CURRENT ASSETS							
Debtors	10		13,094			49,545	
Short term deposits			140,910			40,743	
Cash at Bank and in hand	11		43,955			81,681	
			197,960			171,969	
CREDITORS:							
Amount falling due within one year	12		(2,128)			(91,160)	
NET CURRENT ASSETS				195,832			80,809
NET ASSETS				£ 195,832			£ 80,809
Represented by:							
RESTRICTED FUNDS	14			-			-
UNRESTRICTED FUNDS							
- General	15			194,851			79,828
- Designated	15			981			981
TOTAL FUNDS				£ 195,832			£ 80,809

Approved by the Parochial Church Council on [8th May] 2022 and signed on their behalf.


Chairman


Honorary Treasurer

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2005.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Funds Accounting

Funds held by the PCC are:

Unrestricted Funds – general funds which can be used for PCC ordinary purposes.

Restricted Funds

Donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) Incoming Resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from Investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All Other Income

All other income is recognised when it is receivable.

Gains and Losses on Investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31st December.

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

1. ACCOUNTING POLICIES (Continued)

(d) Resources Expended

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(e) Fixed Assets

Investments

Investments are stated at market value at the balance sheet date.

(f) Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

(g) Cashflow

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement.

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

(Continued)

2. **VOLUNTARY INCOME**

Incoming Resources from Donors	2021			2020
	Unrestricted	Restricted/	Total	Total
	£	£	£	£
Planned Giving	21,283	-	21,283	24,677
Gift Aid Envelopes – congregation	1,320	-	1,320	687
Open Plate	3,203	-	3,203	1,126
Charitable Donations	909	-	909	2,430
Wall box donations	886	-	886	335
Card Reader	129	-	129	-
Gift Aid Received	7,072	-	7,072	6,069
	<hr/>	<hr/>	<hr/>	<hr/>
	34,802	-	34,802	35,324
Other Voluntary Incoming Resources				
Donations for improving the Church	-	-	-	-
Grant from Culture Recovery Fund	28,000	-	28,000	-
VAT Refund LPWS	4,204	-	4,204	4,382
Let for Rehearsals/Polling station	-	-	-	-
Dinners	-	-	-	-
Wetherby School	1,700	-	1,700	1,000
Concert	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£68,706	£ -	£68,706	£40,706
	<hr/>	<hr/>	<hr/>	<hr/>

3. **ACTIVITIES FOR GENERATING FUNDS**

Fees	464	-	464	1,113
Lettings - Church crypt and gallery	125,000	-	125,000	125,000
- Bryanston Nursery debtor	1,200	-	1,200	-
- Tenant Insurance/Utilities	4,845	-	4,845	5,751
	<hr/>	<hr/>	<hr/>	<hr/>
	£131,509	£ -	£131,509	£131,864
	<hr/>	<hr/>	<hr/>	<hr/>

4. **INVESTMENT INCOME**

Dividends and Interest	£ 10	£ -	£ 10	£ 171
	<hr/>	<hr/>	<hr/>	<hr/>

5. **OTHER INCOMING RESOURCES**

Compensation for works and other	£ 57	£ -	£ 57	£ 282
	<hr/>	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

	2021			2020
	Unrestricted £	Restrict ed £	Total £	Total £
6. COST OF GENERATING FUNDS				
Events expenses	-	-	-	590
Diocesan Fees	211	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 211	£ -	£ -	£ 590
	<hr/>	<hr/>	<hr/>	<hr/>
7. CHARITABLE ACTIVITIES				
Grants and donations (Note 7a)	25	-	25	55
Activities directly related to work of the Church (Note 7b)	34,941	-	34,941	124,971
Expenditure related to the Church (Note 7c)	33,423	-	33,423	64,549
Administrative costs (Note 7d)	16,659	-	16,659	10,749
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 85,048	£ -	£ 85,048	£ 200,324
	<hr/>	<hr/>	<hr/>	<hr/>
(a) GRANTS AND DONATIONS				
Bishop of London appeal	-	-	-	-
London Dioceses Lent Appeal	-	-	-	-
Marylebone Church Association	25	-	25	25
Churches Together	-	-	-	30
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 25	£ -	£ 25	£ 55
	<hr/>	<hr/>	<hr/>	<hr/>
(b) ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH				
Diocesan Common Fund – Current year	85,200	-	85,200	89,000
Diocesan Common Fund – prior years	(91,160)	-	(91,160)	-
Music	27,134	-	27,134	22,990
Clergy and Vicarage expenses	7,962	-	7,962	151
Gifts for volunteers & clergy	245	-	245	4,545
Cleaning	2,203	-	2,203	1,510
Church presentation	1,203	-	1,203	991
Sunday School / Youth Worker	2,027	-	2,027	5,775
Youth Choir	-	-	-	-
Hospitality	126	-	126	9
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 34,941	£ -	£ 34,941	£ 124,971
	<hr/>	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

7.	CHARITABLE ACTIVITIES (Continued)	2021			2020
		Unrestricted £	Restricted £	Total £	Total £
(c)	EXPENDITURE RELATED TO CHURCH				
	Plaster repairs and maintenance	6,506	-	6,506	4,069
	Professional fees for Alterations	-	-	-	2,406
	Major works (Heating etc)	-	-	-	36,953
	Utilities	11,026	-	11,026	9,374
	Insurance	10,310	-	10,310	10,505
	Audio Visual equipment	432	-	432	-
	Advertising cost for new clergy	1,515	-	1,515	-
	Legal fees re Licence	1,200	-	1,200	516
	Other - fire services	2,434	-	2,434	726
		<hr/>	<hr/>	<hr/>	<hr/>
		£ 33,423	£ -	£ 33,423	£ 64,549
(d)	ADMINISTRATIVE COSTS				
	Administrator	9,738	-	9,738	4,846
	Printing, Postage and stationery	4,213	-	4,213	4,918
	Telephone, broadband and computer	1,124	-	1,124	985
	Card reader	1,584	-	1,584	0
		<hr/>	<hr/>	<hr/>	<hr/>
		£ 16,659	£ -	£ 16,659	£ 10,749
8.	GOVERNANCE COSTS				
	Independent Examination	£ -	£ -	£ -	£ -
		<hr/>	<hr/>	<hr/>	<hr/>
9.	FIXED ASSET INVESTMENTS		2021		2020
			£		£
	Market value at 1st January 2021		-		-
	Additions		-		-
	Disposal Proceeds		-		-
	Realised Gain		-		-
	Unrealised Gains		-		-
			<hr/>		<hr/>
	Market Value at 31st December 2021		£ -		£ -
			<hr/>		<hr/>

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

10. DEBTORS	2021 £	2020 £
Debtor – Bryanston Nursery – Licence Fee	12,471	48,930
Debtor – banked USD cheque	-	-
Prepayments and accrued income	623	615
Other Debtors (Copier overpayment)	-	-
	<hr/>	<hr/>
	£ 13,094	£ 49,545
	<hr/>	<hr/>
11. CASH AT BANK AND IN HAND		
HSBC	43,810	81,535
Petty Cash	235	146
	<hr/>	<hr/>
	£44,045	£81,681
	<hr/>	<hr/>
12. CREDITORS		
Amounts due within one year		
Accruals	-	-
Creditor - Common Fund	-	91,160
Other Creditors	2,128	-
	<hr/>	<hr/>
	£ 2,128	£ 91,160
	<hr/>	<hr/>
13. COMMITMENT UNDER OPERATING LEASES		
As at 31 December 2021 there are annual commitments under an operating lease as set out below	2021 Equipment £	
	<hr/>	
Operating leases which expire:		
Within 1 – 2 years	-	
Within 2 – 5 years	1,435	
	<hr/>	

PAROCHIAL CHURCH COUNCIL OF
THE ANNUNCIATION BRYANSTON STREET

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
(Continued)

14. UNRESTRICTED FUNDS

	Designated			2021
	Appeal Fund £	Sub-total Designated £	General Funds £	Total £
Balance B/F	£ 981	£ 981	£ 79,828	£ 80,809
Transfer	-	-	-	-
Income	-	-	200,282	200,282
Expenditure	-	-	(85,259)	(85,259)
Realised Gains	-	-	-	-
Unrealised Gains	-	-	-	-
	<u>£ 981</u>	<u>£981</u>	<u>£ 194,851</u>	<u>£ 195,832</u>

15. ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted/ Funds £	2021 Total £
Fixed Assets Investments	-	-	-
Current Assets	197,960	-	197,960
Creditors	(2,128)	-	(2,128)
	<u>£ 195,832</u>	<u>£ -</u>	<u>£ 195,832</u>