

JUNCTION 13 EASTLEIGH
(REGISTERED NUMBER : 07982262)

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

JUNCTION 13 EASTLEIGH

(Company limited by guarantee and not having share capital)

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JUNCTION 13 EASTLEIGH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and, "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102.

Structure, governance and management

The charity is a company limited by guarantee. The liability of the members is limited by their guarantee. In the event of the charity being wound up during the period of their membership (or within a year following), members undertake to contribute such amounts as maybe required up to a maximum of £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

- J Walter
- D Lockyer
- C January
- N Chambers
- S Burrows
- S Mullin

Organisational structure

The business of the church is managed by the trustees who meet regularly to review strategy, policy and operational matters. The spiritual leadership of the church rests with the Elder(s).

Risk review

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the charity are:

- To advance the Christian Faith in accordance with the Statement of Beliefs;
- To relieve sickness, distress or financial hardship and to promote and preserve good health the provision of funds, goods and services of any kind, including the provision of counselling and support; and
- To advance education, marriage and family life; in such parts of the United Kingdom or the world as the trustees see fit.

JUNCTION 13 EASTLEIGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Review of activities

The work of the church has been to fulfil its charitable objects. In doing so, the church has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we seek to advance the Christian faith amongst all people both in the UK and overseas through the activities listed below.

Ministry

We continue to run our core activities as a church as well as playing our part alongside other local churches in a number of social action projects. We continue to face the challenge of finding volunteers to sustain some of our ministries, in particular that of Kid's and Youth work. We now regularly run a Cafe for the deaf in the wider community as well as a Craft night for Women. We have also begun a new initiative focussed on reaching out to the Bishopstoke neighbourhood.

Membership

This has continued to grow, albeit slowly. We have seen a number of people added, particularly in their senior years which means our average age as a congregation has gone up.

Premises

This has been a very significant year in terms of premises. Post year end we have vacated our rented premises and completed on the purchase of the former Railway Institute in the town centre. This has been made possible by gifts from members, an interest free loan from a member and a loan from Kingdom Bank. We have also taken on a 5 year lease (with a 3 year break clause) on the former Bishopstoke Evangelical Church premises which we intend to use to host outreach initiatives in that part of our town.

Personnel

Our senior pastor took 3 months of Sabbatical during this year and an additional 3 months of sickness absence due to illness. We have employed a PT Community Centre Manager from 1st October to help manage the new premises. We are advertising for a replacement for the current CAP Centre manager who is moving on from this role.

Finance

Income for the year totalled £278,656 (2023: £147,371) with expenditure of £160,594 (2023: £125,444). During the year, the general funds decreased by £12,769 (2023: £9,041) to create an overall surplus of £118,562 (2023: £21,927). Included in this surplus is an increase in restricted funds by £131,331 (2023: £12,866) which is held as restricted CAP, Elder and New Building funds.

JUNCTION 13 EASTLEIGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The Trustees regularly review the reserves of the church. This encompasses income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. Reviews also take into account the Trustees' settled conviction that God will continue to supply the financial needs of the church as He has done in past years. The latest review concluded that because of the evident commitment of the church members to support the work of the church, it is not necessary to maintain a significant reserve of general funds. The church's general fund stood at £24,979 (2023: £39,282) on 31 March 2024 which is approximately equal to 2 months of the annual expenditure of the church.

Statement of trustees responsibilities

The trustees, who are also the directors of Junction 13 Eastleigh for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the board of trustees

Trustee
Dated:



18.12.24

D. Lockyer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF JUNCTION 13 EASTLEIGH

I report on the accounts for the year ended 31 March 2024 set out on pages 5 to 14.

Respective responsibilities of directors and examiner

As described on page 1, the trustees, who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

18 December 2024

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

JUNCTION 13 EASTLEIGH

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME					
Donations and legacies	3	109,300	169,335	278,635	146,895
Other income		21	-	21	476
TOTAL INCOME		109,321	169,335	278,656	147,371
EXPENDITURE					
Charitable activities	5	122,590	38,004	160,594	125,444
TOTAL EXPENDITURE		122,590	38,004	160,594	125,444
NET INCOME FOR YEAR BEFORE TRANSFERS		(13,269)	131,331	118,062	21,927
TRANSFERS BETWEEN FUNDS		500	-	500	-
NET INCOME FOR THE YEAR		(12,769)	131,331	118,562	21,927
TOTAL FUND BALANCE BROUGHT FORWARD		42,032	27,486	69,518	47,591
TOTAL FUND BALANCES CARRIED FORWARD		29,263	158,817	188,080	69,518

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

JUNCTION 13 EASTLEIGH

REGISTERED NUMBER : 07982262

(Company limited by guarantee and not having share capital)

BALANCE SHEET AT 31 MARCH 2024

	Notes	£	2024 £	2023 £
FIXED ASSETS				
Tangible assets	7		1,351	2,331
CURRENT ASSETS				
Debtors	8	18,107	13,353	
Cash at bank and in hand		<u>273,742</u>	<u>57,461</u>	
		291,849	70,814	
CREDITORS: amounts falling due within one year	9	<u>(5,120)</u>	<u>(3,627)</u>	
NET CURRENT ASSETS			286,729	67,187
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>288,080</u>	<u>69,518</u>
CREDITORS: amounts falling due after more than one year	10	(100,000)	-	
NET ASSETS			<u>188,080</u>	<u>69,518</u>
FUNDS				
Unrestricted funds	11	29,263	42,032	
Restricted funds	11	158,817	27,486	
TOTAL FUNDS			<u>188,080</u>	<u>69,518</u>

For the financial year ended 31 March 2024, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on
and signed on their behalf by

Trustee



18.12.24

D. LOCKYER

JUNCTION 13 EASTLEIGH

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

JUNCTION 13 EASTLEIGH

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £100.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Computer equipment	25% Straight line
Furniture and fittings	25% Straight line
Leasehold improvements	Over the term of the lease

(f) Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 8 March 2012 in the United Kingdom and was registered on 28 March 2012 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is Smith Bradbeer House, 41-53 High Street, Eastleigh, Hampshire, SO50 5LG. The charity number is 1146633.

JUNCTION 13 EASTLEIGH

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

3 DONATIONS AND LEGACIES

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Non gift aid donations	29,948	17,497	47,445	39,079
Gift aid donations	62,451	112,686	175,137	70,730
Gift aid recoverable	16,901	26,659	43,560	17,683
CAP donations	-	12,493	12,493	19,403
Maintenance income	-	-	-	-
	109,300	169,335	278,635	146,895

4 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	66,530	50,689
Social security costs	-	-
Pension	2,265	1,636
	68,795	52,325

The average number of staff employed during the year was 4 (2023: 3). No employee received emoluments of £60,000 or more during this year or the prior year.

£2,464 (2023: £2,205) staff costs are included within cleaning in note 5.

At the year end there were outstanding pension contributions payable of £395 (2023: £257). Total pension contributions of £2,265 (2023: £1,636) were paid by the charity and are included in the SOFA.

JUNCTION 13 EASTLEIGH

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

5	EXPENDITURE	Unrestricted	Restricted	2024	2023
		£	£	£	£
	Direct costs				
	Wages and salaries (note 4)	41,588	24,743	66,331	50,120
	Book allowance	300	-	300	93
	Visiting speakers	575	-	575	545
	Catering	863	-	863	586
	Youth work	393	-	393	263
	Messy church	42	-	42	440
	Tots	1,284	-	1,284	1,670
	PreSchool	7	-	7	20
	FaithKidz	48	-	48	20
	Alpha	-	-	-	91
		45,100	24,743	69,843	53,848
	Support costs				
	Travel and subsistence	795	-	795	491
	Electricity and gas	7,457	-	7,457	3,986
	Insurance	2,584	-	2,584	1,560
	Rent and service charges	37,873	-	37,873	37,605
	Equipment maintenance	872	-	872	247
	Cleaning and waste disposal	2,926	-	2,926	3,013
	Premises cost	996	-	996	1,474
	Administration costs and telephone	4,050	-	4,050	3,536
	IT support and website costs	409	-	409	426
	Bank charges	599	1,890	2,489	372
	Safeguarding	257	-	257	341
	Advertisement and communication	818	-	818	935
	Sundry expenses	88	-	88	100
	Courses and conferences	3,099	-	3,099	496
	Other evangelism	359	-	359	456
	Gifts and donations	9,874	-	9,874	8,750
	Depreciation	980	-	980	981
	Legal fees	2,284	6,852	9,136	447
	Accountancy and examination fees	1,170	480	1,650	1,080
	CAP costs excluding staff	-	4,039	4,039	5,300
		77,490	13,261	90,751	71,596
		122,590	38,004	160,594	125,444

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £990 (2023: £950).

JUNCTION 13 EASTLEIGH

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

6 ANALYSIS OF GRANTS

Gift and donations made in the year totalling £9,400 (2023: £8,400) were made to institutions. Gifts over £1,000 per institution are as follows:

	2024	2023
	£	£
Commission Apostolic Trust Ltd	4,200	4,200
Christians Against Poverty (Eastleigh)	1,200	1,200
Fledge Youth Support	1,200	1,200
Life Church	1,800	1,800
Commission Festival	1,000	-
	<u>9,400</u>	<u>8,400</u>

7 TANGIBLE ASSETS

	Leasehold improvements	Furniture & fittings	Total
	£	£	£
Cost			
At start and end of the year	<u>72,433</u>	<u>14,267</u>	<u>86,700</u>
Depreciation			
At beginning of the year	72,433	11,936	84,369
Charge	-	980	980
At end of period	<u>72,433</u>	<u>12,916</u>	<u>85,349</u>
Net book value			
At end of year	<u>-</u>	<u>1,351</u>	<u>1,351</u>
At beginning of year	<u>-</u>	<u>2,331</u>	<u>2,331</u>

8 DEBTORS

	2024	2023
	£	£
Gift aid recoverable	6,687	2,925
Prepayments and accrued income	<u>11,420</u>	<u>10,428</u>
	<u>18,107</u>	<u>13,353</u>

JUNCTION 13 EASTLEIGH

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

9 CREDITORS: amounts falling due within one year	2024	2023			
	£	£			
Accruals and deferred income	4,413	3,107			
Other creditors	707	520			
	<u>5,120</u>	<u>3,627</u>			
10 CREDITORS: amounts falling due after more than one year	2024	2023			
	£	£			
Loans	<u>100,000</u>	<u>-</u>			
11 MOVEMENT IN FUNDS					
	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Restricted funds					
Marquee	2,000	50	-	-	2,050
CAP - Christians Against Poverty	16,703	12,493	(15,016)	-	14,180
Elder fund	8,783	7,692	(13,766)	-	2,709
New building fund	-	149,100	(9,222)	-	139,878
	<u>27,486</u>	<u>169,335</u>	<u>(38,004)</u>	<u>-</u>	<u>158,817</u>
Designated funds					
Maintenance Fund	500	-	-	500	1,000
Giving Fund	2,250	1,034	-	-	3,284
	<u>2,750</u>	<u>1,034</u>	<u>-</u>	<u>500</u>	<u>4,284</u>
Unrestricted funds					
General fund	<u>39,282</u>	<u>108,287</u>	<u>(122,590)</u>	<u>-</u>	<u>24,979</u>
Total funds	<u>69,518</u>	<u>278,656</u>	<u>(160,594)</u>	<u>500</u>	<u>188,080</u>

The restricted and designated funds are established for the following purposes:

Marquee

To buy/rent a new marquee for church to use whilst camping at the denominations annual conference.

CAP - Christians Against Poverty

This fund is to support Christians Against Poverty with donations being collected and passed on.

Elder Fund

This is a fund set aside to cover the salary costs of the new Elder

New building fund

These are funds raised to enable the church to move to a permanent location pending the completion of the purchase of the Eastleigh Railway Institute building.

Maintenance Fund

This is to cover large building maintenance costs and any reparations when we leave the current location.

Giving Fund

This is a fund for any needs identified within the community.

JUNCTION 13 EASTLEIGH

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

12 RELATED PARTY TRANSACTIONS

During the year D Lockyer, trustee, was paid £40,081 (2023: £38,484) in remuneration and £1,703 (2023: £1,636) pension contributions as permitted under the Memorandum and Articles of Association for his employment as Church Elder.

During the year, N Chambers, trustee, was paid £8,708 (2023: £nil) in remuneration.

During the year, D Lockyer, trustee, was reimbursed expenses of £111 (2023: £148) for travel costs incurred on behalf of the charity.

During the year the trustees donated £103,926 (2023: £40,490) in total to the charity.

13 OPERATING LEASES

At 31 March 2024, the charity had annual commitments under non-cancellable operating leases for rent of the office building. This lease is due to expire on 1 July 2024, the total amount payable is £10,981 (2023: £40,928).

14 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
INCOME			
Donations and legacies	118,709	28,186	146,895
Other income	476	-	476
TOTAL INCOME	119,185	28,186	147,371
EXPENDITURE			
Charitable activities	110,144	15,300	125,444
TOTAL EXPENDITURE	110,144	15,300	125,444
NET INCOME FOR THE YEAR	9,041	12,886	21,927
TOTAL FUND BALANCE BROUGHT FORWARD	32,991	14,600	47,591
TOTAL FUND BALANCES CARRIED FORWARD	42,032	27,486	69,518

JUNCTION 13 EASTLEIGH

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

15 MOVEMENT IN FUNDS (PRIOR YEAR COMPARATIVE)

	Funds b/fwd £	Income £	Expenditure £	Transfers £	c/fwd £
Restricted funds					
Marquee	2,000	-	-	-	2,000
CAP - Christians Against Poverty	12,600	19,403	(15,300)	-	16,703
Elder fund	-	8,783	-	-	8,783
	14,600	28,186	(15,300)	-	27,486
Designated funds					
Maintenance Fund	-	-	-	500	500
Giving Fund	-	-	-	2,250	2,250
	-	-	-	2,750	2,750
Unrestricted funds					
General fund	32,991	119,185	(110,144)	(2,750)	39,282
Total funds	47,591	147,371	(125,444)	-	69,518

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS AT 31 MARCH 2024

	Unrestricted £	Restricted £	2024 £
Tangible fixed assets	1,351	-	1,351
Debtors	18,107	-	18,107
Bank and cash	14,925	258,817	273,742
Creditors	(5,120)	(100,000)	(105,120)
	29,263	158,817	188,080

COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS AT 31 MARCH 2023

	Unrestricted £	Restricted £	2022 £
Tangible fixed assets	2,331	-	2,331
Debtors	13,353	-	13,353
Bank and cash	29,975	27,486	57,461
Creditors	(3,627)	-	(3,627)
	42,032	27,486	69,518