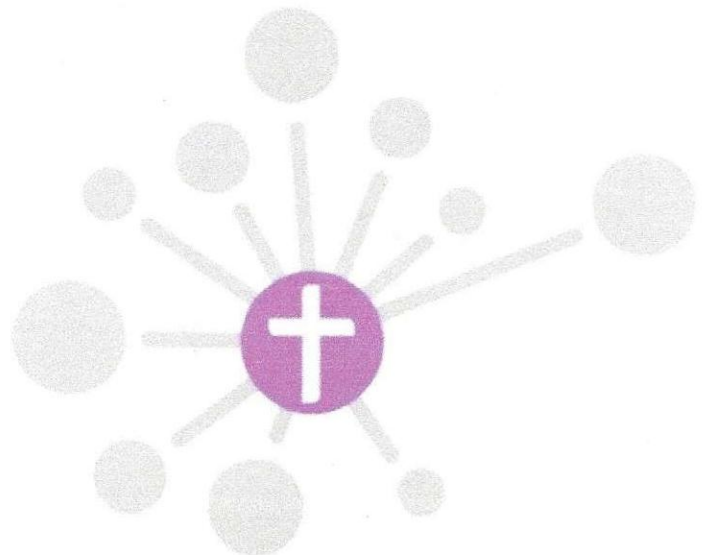

Trustees' Annual Report and Financial Statements

The Parochial Church
Council of the Ecclesiastical
Parish of Bicester
Emmanuel

Registered charity no 1146630

Year ended 31 December 2022



Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Team Rector:

Revd Peter Wright
6 Tinkers Lane
Bicester, Oxon
OX26 6ES

Team Vicar:

Revd Ian Biscoe
8 Pippin Close
Bicester, Oxon
OX27 8AX

Church Address:

Emmanuel Church
2 Barberry Place
Bicester, Oxon
OX26 3HA

Bank:

The Co-operative Bank
Skelmersdale
Greater Manchester
WN8 3GH

Independent Examiner:

Andrew Churchill Stone – FCA DChA

Joint Treasurer:

Mr Karl Pardoe
Mr Jeremy Wildsmith

Emmanuel Church Bicester PCC 2022

Trustees' Annual Report & Financial Statements

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2022.

Reference and administrative information

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006). The PCC is a charity registered with the Charity Commission. The full title of the charity is The Parochial Church Council of the Ecclesiastical Parish of Bicester Emmanuel, registered charity number 1146630 (working name Emmanuel Church Bicester PCC). The address of the church office is 2 Barberry Place, Bure Park, Bicester, Oxfordshire OX26 3HA

The trustees, members of the PCC, at the time of this report, were as follows:

| Trustee | Appointed | Term | Basis of appointment |
|---|----------------------------|---------------|----------------------|
| Revd Ian Biscoe | Chair – Incumbent | | Ex Officio |
| Revd Carol Hill | Associate Minister | | Guest/PTO |
| Revd Peter Hill | Associate Minister | | Guest/PTO |
| Revd Erika Biscoe | Pioneer Minister | | Ex Officio |
| Revd Chris Hunt | Pioneer Minister | | Ex Officio |
| Philip Wilson | Licenced Lay Minister | | Ex Officio |
| Roger Winson | Licenced Lay Minister | | Ex Officio |
| | | | |
| Jeremy Wildsmith, Churchwarden | From October 2022 | 1-year term | Ex Officio |
| Karl Pardoe, Churchwarden | From May 2022 re-elected | 1-year term | Ex Officio |
| | | | |
| Cheryl Clark, Café Manager | From May 2022 cont'd | 1-year term | Co-opted |
| Barbara Walton, Finance Manager | From May 2022 cont'd | 1-year term | Co-opted |
| Lesley Wasley, Schools Outreach Worker | From May 2022 cont'd | 1-year term | Co-opted |
| | | | |
| Helen Davies, PCC secretary | From September 2020 | 3-year term | PCC Secretary |
| | | | |
| Debbi Pardoe | From May 2022 | 3-year term | Elected |
| Mike Watermeyer | From April 2022 re-elected | 1-year term | Elected |
| Elizabeth Winson | From May 2022 | 1-year term | Deanery Synod |
| Phil Croxford | From October 2020 | 3-year term | Elected |
| Annie Croxford | From October 2020 | 3-year term | Elected |
| Tim Howard | From May 2022 | 3-year term | Elected |
| Debbie Winson | From May 2021 | 3-year term | Elected |
| Rachel Jolly | From May 2021 | 3-year term | Elected |
| Adrian Stone | From May 2021 | 3 year term | Elected |
| Katie Jenkinson | From May 2021 | 3-year term | Elected |
| Naomi Wildsmith | From September 2022 | 1-year term | Deanery Synod |
| | | | |
| <i>During the year the following roles changed:</i> | | | |
| Tim Howard | April 2022 | Churchwarden | Retired |
| Charley Day | May 2022 | Trustee | Retired |
| Phil Austin | From Jun 22 to Jan 23 | 3 year term | Retired |
| Jeremy Wildsmith | October 2022 | Trustee | Retired |
| Heather Hindmarsh | November 2022 | Deanery Synod | Retired |

Emmanuel Church Bicester PCC 2022

Trustees' Annual Report & Financial Statements

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of Bicester Emmanuel (PCC) is a corporate body. Its governing documents are the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules.

PCC members are recruited in a number of ways. The incumbent and churchwardens are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected at the APCM and hold office for three years. Additionally, PCC members may on occasion be co-opted.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. It is responsible to keep accounting records, which disclose with reasonable accuracy the financial position of the PCC thus ensuring that the financial statements comply with the Charities Act 1993 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

The PCC is also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is to ensure that the financial statements are examined by an independent examiner or auditor prior to their presentation to the Annual Parochial Church Meeting.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a "going concern" basis unless it is inappropriate to presume that the charity will remain in operation.

In addition to the PCC there are the following committees:

Standing Committee

This committee consists of the Team Vicar, the two churchwardens, treasurer and the secretary with other people being invited to the Standing Committee as guests where desired.

The committee has power to transact the business of the PCC between PCC meetings, subject to any directions given by the council, reporting to the full PCC as appropriate.

Other working groups

Our team structure is based around the five-fold ministries - Apostolic, Prophetic, Evangelism, Teaching and Pastoral. Incorporated within the teaching team is the preaching and children and youth work. Small groups, relationships and families work, including our schools outreach ministry are part of the Pastoral team. Worship and prayer link in with the Prophetic team. The Evangelism team oversee our mission partner links, outreach events and Alpha.

Administration and support structures

Our support team comprises one paid role of Finance Manager, and volunteers as PCC secretary, Child protection officer, social media, Buildings & Utilities Management and IT support, a part-time caretaker and as of January 2023 a part-time cleaner. We are also looking to recruit a part time administrator for 4 hours per week to support the vicar.

Deanery

Bicester Emmanuel is a parish lying within the wider Bicester Benefice, which is itself a part of the Bicester & Islip Deanery, in the Diocese of Oxford. During 2021 the Team Vicar of Emmanuel Church has been working with the Diocese to establish the Bicester and Islip Deanery Greenhouse. This is a missional support and networking group to encourage missional ministry across the whole Deanery.

Objectives and activities

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

Statement of public benefit

The PCC confirms that we have referred to the Charity Commission's guidance on public benefit, in particular the specific guidance on charities for the advancement of religion, when reviewing the PCC's aims and objectives and in planning future activities. The PCC also confirms that the trustees (i.e. the PCC members) have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The PCC provides benefit to the public by:

- the provision of regular public worship that is open to all.
- the provision of pastoral work including the visiting of the sick, the elderly and the bereaved.
- the teaching of the Christian faith through sermons, home groups, children's meetings, and links with the local schools.
- the promotion of the Christian faith through various events organised by the PCC.
- the support of other charities involved in Christian outreach and development.

The vision of Emmanuel Church Bicester (ECB) is to lead people to a place where they can experience fullness of life through faith in our Lord Jesus Christ, (John 10:10) and discover healing and wholeness in the power of the Holy Spirit (1 Corinthians 12:1-11). We believe God is calling us as a church to be like streams of living water flowing out from the building into our local communities. (Ezekiel 47:1-12)

ECB relies on the voluntary work of so many people and the PCC very much appreciates their service to the church and the local community.

Achievements and performance

Review of the year

This is the first year for some time where the COVID-19 restrictions have been lifted and we can begin to rebuild church life. The pandemic has given everyone the opportunity to re-evaluate priorities and the church is no different. We have refocused our efforts on growing small and varied ministries rather than everything being based around Sunday mornings at ECB. This includes Hope Church, Forest Church, Café Church, Cherish, Chaplaincy and our children and youth ministries.

Some highlights from 2022 were:

- Employing a youth intern for 12 months starting January 2022.
- Interviewing and appointing a new Team Rector.
- Chris Hunt being priested in June.
- Developing our links with Zion Way Church.
- A Prophecy Day lead by Christine Larkin in October.
- Roger Winson becoming a Licensed Lay Minister in November.
- In December celebrating 20 years since ECB started and 10 years since we opened our new church building.

Electoral roll

The overall electoral roll was 162 at the APCM in May 2022 up from 153 in May 2021.

Sunday Services and attendance

The average attendance in 2022 for a Sunday morning service was 87 (In 2021 they were 57). The weekly average online viewing figures for 2022 were 107 views per week (In 2021 they were 133).

Hope Church at Elmsbrook

The church is led by Chris Hunt, a Pioneer Curate and a team of people who came from ECB. ECB continues to oversee the plant through direct oversight from Ian Biscoe as Chris' training incumbent and via the PCC for which Hope Church (Hope) still falls under for wider governance. In addition to the 10-15 families who came from ECB, Hope has added to its number within the last year, from both de-churched and new believers in the area; membership is currently around 70 adults and children with an average Sunday attendance of 40 people. Hope Sunday services have begun to crystalise into a regular routine of meeting each Sunday in the business centre where the community are becoming aware of a church presence and visit from time to time. There are now three home groups which meet regularly every other week and on alternate weeks, Hope join together for 'equipping nights', growing together in areas such as prayer, discipleship and the prophetic.

Chris and a team from Hope also run a cafe on Fridays for local residents and see between 50 and 100 people each week, including a significant number from the Ukrainian refugee population here in Bicester. Over the last year the church has run an Alpha course, attended by 20+ people as well as seasonal events for the community including a Light Party, Easter day outdoor service and a processing carol service. We were also able to be a part of collaboratively establishing the Bicester Food Hub, who give out free food twice a week on the estate..

Forest Church

Forest Church is an outdoor gathering on the third Saturday every month exploring ways of understanding and worshipping an all-powerful, all-seeing, perfect Creator God. The vision is:

- To allow people to enjoy being outdoors, seeing, hearing, smelling, and even tasting, some of the wonderful plants and animals of God's creation.
- To develop a sense of awe and wonder of God's greatness, from the galaxies to the spiral of a snail shell.
- To have time to reflect as an individual, and to have time to share with the gathering. Walking together allows conversations to develop, and a sense of community and fellowship to build.

Emmanuel Church Bicester PCC 2022

Trustees' Annual Report & Financial Statements

For winter 2022-3, we are based in ECB, looking at some of Jesus' parables, where He used elements from the natural world to illustrate the Kingdom of Heaven and its growth: treasure, yeast, light from a lamp, harvesting and lost sheep. We plan some Creation Walks for the summer.

Café Church

Café church is a family friendly gathering with a simple meal on the second Friday of every month, now in its second year. In 2022 we had a mix of people including those who are new or returning to church. The format is kept very simple to be a welcoming space where friendships can be fed. As people arrive, they are invited to gather and play board games or craft at their table for about half an hour. The formal part of the service begins with the leader introducing a bible story and some questions for people to ponder or talk about on their tables as they eat tea. The service ends with a short prayer and song. The vision is that in chatting and talking with each other, we can learn like the disciples did when gathering around Jesus, asking questions and talking with each other. We are looking forward to 2023 and a rebrand to 'Potato Church', trusting God for hidden growth and to be a space for those who don't feel like they would fit into the normal church 'orchard'.

Cherish

Cherish *...made for such a time as this...* is a six-week faith journey for teenage girls and women of all ages in which they discuss contemporary life issues such as low self-esteem, depression and eating disorders interwoven with the book of Esther, and where they are also taught a new skill of performing a basic manicure.

- Two in-house courses were run in 2022, with youth from our youth group helping facilitate the course which included women and girls from across the churches in Bicester.
- We were again able to run face-to-face training courses for trainers in February and in October which should bear fruit in new courses being run in other places across the UK. We are hoping to have a training day specifically geared towards school chaplains having run the course at a school and realising that there are special needs in this environment.
- We have been able to improve our course material with newly filmed videos to share stories reducing the number of people needed to run a course, new digital flipbooks to reduce paper for both the courses and the training courses, and newly designed journals for those who still prefer paper. All of these were funded with a Diocese Development Funding grant that ended in December 2022.
- Our product sales have continued to flourish, with a church member even being able to promote the products in the hair salon where she works. The profits of these go towards the costs of the course and enable us to tell people about Cherish.

Chaplaincy

Wyndham Hall Care Home:

Carol Hill provides chaplaincy to Wyndham Hall Care Home (WHCH). WHCH has a strong core of practising Christians who have welcomed the friendship and support of visits from both the Bicester clergy and members of ECB. Carol's Licence came to an end on reaching 70 years of age, and so she has been granted Permission to Officiate (PTO) and reduced her hours. Consequently, Carol now only provides a monthly Service of Holy Communion to the residents and is also available for end-of-life and individual pastoral care as requested. There is a hope to involve more people from ECB in the future. She is currently assisted by Roger Winson.

HMP Grendon and Springhill, and HMP Prison Woodhill:

Peter Hill provides chaplaincy in Grendon and Springhill prisons. Since the expiry of his license on reaching age 70 and becoming a PTO, he no longer attends during the week except for Team meetings. As there is currently a chaplaincy gap Peter has been attending for two Sundays per month, presiding over four services, two of the word and two communion. It has been a time for change at Grendon and Springhill as a new Lead Chaplain was appointed, Father Anton a Roman Catholic Priest. Please hold him up in your prayers. Peter has also had his clearance renewed by the anti-terrorism unit for another five years allowing him to carry on preaching and sharing the good news of Christ with the men incarcerated at His Majesty's Pleasure.

Emmanuel Church Bicester PCC 2022

Trustees' Annual Report & Financial Statements

Small groups

Most of our small groups meet in people's homes during the week. The number and structure of groups is kept under regular review. Newcomers to the church are encouraged to join a Small Group. Small groups are important in enabling people to stay connected and providing pastoral care and support.

Men's Ministry

The men's ministry is focused mainly on Tuesday evenings with an informal space where men can gather and talk over a coffee.

Youth ministry

This year has been a good year for youth ministry at ECB. In January we recruited a youth intern who built upon the excellent work that had previously been done with the young people during lock down and for many years before that. We have had three main strands of our youth ministry this year:

- Once a month fun and social events.
- Thursday evening Grid meetings that have continued online
- A Sunday evening youth ministry lead by our youth intern and supported by his family.

We have worked closely with young people from Zion Way Church which has been very positive for all involved.

Sunday Children's ministry

We have run groups for children on a Sunday morning three out of every four weeks. This has been a huge commitment for our dedicated team of volunteers. This has been in two groups roughly infant and junior age groups. Alongside the Sunday groups we have continued to develop our puppet ministry growing the team and receiving training and support.

Schools outreach worker

The schools outreach worker has continued to build on the relationship between ECB and Bure Park primary school. She has supported both school and parents in family meetings and has liaised with the school nursery staff to facilitate visits to the church café for staff, children and parents. This included a Godly Play presentation at Christmas during the nursery Christmas assembly for parents which took place in the worship space at ECB. Outreach has taken the form of Chaplaincy at St Edburg's primary school which included nurturing sessions for children, Space Makers prayer and reflection for children and staff and one to one sessions for staff well-being. In addition, prayer and reflection spaces were developed at both St Edburg's and Glory Farm primaries with the help of Christians from ECB and other churches in Bicester, in collaboration with BeSpace.

Music and worship

At the beginning of 2022 our music and worship continued as usual but has faced change later in the year. Our two key worship leaders decided after a sabbatical to leave the church which has meant complete restructuring of the worship team. New people have joined, and others have stepped into leadership roles. We have started to use iSing Worship as a backing track system to support our limited number of musicians. A number of the youth group have become involved both with music and becoming part of the sound and visuals team.

The Bridge Café

The Café has remained a strong ministry this year and we have been able to support various people at difficult times offering free coffee, a safe space after minor accidents and pointing people towards extra help they might need (e.g. food bank). We have been able to invite and encourage people along to Café/Potato church and have been able to support the Cherish ministry by selling products and explaining the ministry to those who ask.

We did our first full summer opening this year with a full range of iced and blended cold drinks. On the Fridays during summer we offered a holiday club style ministry alongside the Café which was very popular and very well spoken of by church and non-church families alike. While the summer did not bring in the same revenue as term time it was a really valuable time and brought in lots of new families offering opportunity for growth.

Emmanuel Church Bicester PCC | 2022

Trustees' Annual Report & Financial Statements

The cafe volunteers are a very dedicated team, but we are always looking for more members to help strengthen our services to the community here. It's definitely been a productive and positive year both in terms of ministry and turning a monetary profit for the first time in a long while.

Mission Partners

Our Vision is to develop good links with a few carefully chosen Mission Partners. To give away to our Mission Partners, and other charities, a tithe of the money given to ECB.

Pastor Sriyamal and Doreen Fernando, Negombo, SRI LANKA.

Pastor Sriyamal has a passion for reaching people with the message of being saved through Jesus Christ. He is based in a church in the large coastal city of Negombo. They have 2 services each Sunday lead by volunteer pastors, Children's Church on Saturday evenings and Youth ministry and services in one of the local prisons where a New Year meal for 700 men was provided. Sriyamal has only been able to visit the three branch churches in rural areas occasionally on his motorbike as petrol has been strictly rationed for most of 2022. Ian and Erika visited Sriyamal and Doreen in April 2019, and since lockdown, they have had fortnightly Zooms, so our links are very close. We hope that Sriyamal will be able to visit us for a sabbatical in 2023.

Marcelo and Silvana Vargas, La Paz, BOLIVIA.

Marcelo and Silvana had the vision to set up a Training Centre for Christian Mission in Bolivia about 30 years ago in La Paz. Students came to live on the campus for a week at a time for each module for each of the 10 modules a year. Since the start of the Covid pandemic, teaching of the mission training courses is on-line. This has meant that they can reach more students. Despite the limitations of this kind of learning, they have worked out ways to provide feedback and support each student. It is likely that they will continue on-line teaching in the future.

Kailean and Kim Khongsai, Limmy and Zoui. Southall, London, UK.

Kailean and Kim come from NE India, and work for A Rocha, the Christian conservation charity. They help manage the Wolf Fields Urban Nature Reserve in Southall, which provides a welcome green space for people of many different faiths and none. The A Rocha team builds up relationships with local people so they can ask questions about the Christian faith. Kailean was accepted for ordination training in the Church of England, so he has been paid by his Diocese since October.

Links with the other Churches in Bicester

ECB is part of the 'Churches in Bicester' which is a strong organisation supported by ministers and church members. The ministers of different denominations enjoy a warm relationship and hold weekly breakfast meetings. This provides mutual help and support and furthers the ecumenical work in the town. The churches have a good working relationship, and currently work together on the following initiatives.

Refugee Support Group

The aim of CiBRS (Churches in Bicester Refugee Support) is to show the love of God to those displaced from their homeland through conflict by raising awareness through our networks within the churches, local authorities and local community, assisting with accommodation needs and supporting locally placed refugees through befriending, practical help, advice and signposting.

Christians Against Poverty

A team of people from various churches have been trained as CAP money coaches to deliver the CAP Money Course around Bicester. The aim is to help those who are struggling financially to gain control of their money and free them from the burden of debt.

Bicester Food Bank

The Food Bank gives boxes of nutritionally balanced food and support to people experiencing emotional or financial crisis. The Bicester Food Bank has recently moved to a new premise in Wesley Lane, Bicester.

Emmanuel Church Bicester PCC 2022

Trustees' Annual Report & Financial Statements

Plans for future periods

- a) Support the Hope Church team to grow a sustainable ministry on the Elmsbrook estate.
- b) Grow the Bicester Forest Church ministry to become a congregation in its own right.
- c) Grow the Potato Church ministry to become a congregation in its own right.
- d) Grow the Bicester and Islip Deanery Greenhouse.
- e) Continue to develop the schools outreach work particularly in Bure Park School.
- f) Build on our existing youth ministries to plant a youth church across Bicester.

The Financial review

Most of our income is received through tax efficient giving schemes; thus we have been able to recover an £27,861 from HM Revenue & Customs in 2022 (2021: £31,152). The number of individuals who gave regularly in 2022 is 69 (2021: 65). The average gift given by these individuals not including one-off gifts was £131 (2021: £146). Having a regular income is vital to enable ECB to continue supporting the vision we have for our congregation and community. We are grateful to God for his provision in a year of hardship for many in our congregation.

Our total funds, including the capitalised cost of the building, decreased by £26,044 from £1,130,399 to £1,104,355. General funds increased from £51,575 to £52,962. The overall unrestricted (general plus designated) has increased from £84,997 to £86,427.

Restricted funds have decreased from £1,045,402 to £1,017,928 (this includes the capitalised building cost). The main movement relates to depreciation of £31,921 (2021: £32,834).

Grants and Donations

The PCC aims to devote not less than 10% of its unrestricted income to mission and outreach, shared between local, national, and international activities. As a part of this, during the year, the PCC made grants of 8.9% of unrestricted donations (2021: 7.7%). In 2022, we have continued assisting individuals and families in hardship but have been able to do this through very generous gifts into a restricted fund for this purpose. Further details are shown in Note 11.

Risk assessment

The PCC have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Maintenance, repair, or replacement of essential installations is carried out periodically so that key operational objectives of the PCC are delivered. Fire, safety and alarm checks and inspections occur on a regular basis as specified. All building and liability insurances are in place, reducing financial risk. The Diocese of Oxford recommended Safeguarding Policy has been adopted in full by the PCC.

Reserves Policy

The PCC aims to maintain general reserves at such a level that working capital is maintained at a level equivalent to approximately three to six months' general fund expenditure. Current reserves are approximately 3.98 months of general expenditure in a normal year so fall within this banding. The PCC is also aware that with the building getting older it needs to maintain some reserves for large building repairs. Current plans are for the designated funds along with the restricted maintenance fund to be set aside for this purpose totalling £40,665.

Approved by the PCC on the 21st of March 2023 and signed on its behalf by



Revd Ian Biscoe
Chairman

Emmanuel Church Bicester PCC 2022 Trustees' Annual Report & Financial Statements

Independent Examiner's Report to Emmanuel Church Bicester Parochial Church Council

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of Bicester Emmanuel for the year ended 31 December 2022, which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out by examination, I have followed all the applicable Directors given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect;:

- The accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Andrew Churchill Stone – FCA DChA
Mercer Lewin
41 Cornmarket Street
Oxford
OX1 3HA

31 March 2023

Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Financial Statements for the Year Ended 31 December 2022

Statement of Financial Activities

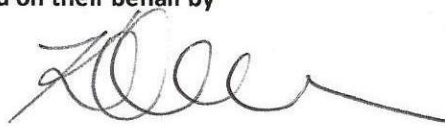
| | Notes | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2022 | Total Funds 2021 * |
|---|-------|--------------------|------------------|------------------|------------------|--------------------|
| Income and endowments from: | | | | | | |
| Donations and Legacies | 2a | 134,877 | - | 29,156 | 164,033 | 191,549 |
| Charitable Activities | 2b | 21,046 | - | 740 | 21,786 | 7,991 |
| Other | 2c | 5,130 | - | 1,268 | 6,398 | 3,693 |
| Investments | 2d | 64 | 43 | - | 107 | 18 |
| Total | | 161,117 | 43 | 31,164 | 192,324 | 203,251 |
| Expenditure on: | | | | | | |
| Raising Funds | 3a | 6,055 | - | 1,767 | 7,822 | 2,481 |
| Charitable Activities | 3b | 152,599 | - | 26,025 | 178,624 | 162,936 |
| Other Activities | 3c | 949 | - | 30,973 | 31,922 | 32,834 |
| Total | | 159,603 | - | 58,765 | 218,368 | 198,251 |
| Net Income/(Expenditure) | | 1,514 | 43 | (27,601) | (26,044) | 5,000 |
| Transfers between Funds | | (127) | - | 127 | - | - |
| Other recognised gains/(losses): | | | | | | |
| Gains/(losses) on revaluation of fixed assets | | - | - | - | - | - |
| Gains/(losses) on investments | | - | - | - | - | - |
| Net Movement in Funds | | 1,387 | 43 | (27,474) | (26,044) | 5,000 |
| Reconciliation of funds: | | | | | | |
| Total Funds brought forward (1st Jan) | | 51,575 | 33,422 | 1,045,402 | 1,130,399 | 1,125,399 |
| Total Funds carried forward (31st Dec) | | 52,962 | 33,465 | 1,017,928 | 1,104,355 | 1,130,399 |

*see note 10 for full comparatives

Approved by the PCC on 21st of March 2022 and signed on their behalf by



Revd Ian Biscoe (PCC chairman)



Karl Pardoe (Joint PCC Treasurer)

Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Financial Statements for the Year Ended 31 December 2022

Balance Sheet

| | Notes | Total 2022 | Total 2021 |
|---|-------|------------------|------------------|
| Fixed Assets | | | |
| Tangible Assets | 5(a) | 977,799 | 1,009,720 |
| Investments | 5(b) | - | - |
| | | 977,799 | 1,009,720 |
| Current Assets | | | |
| Stock | | 1,123 | 1,221 |
| Debtors | 6 | 6,588 | 4,292 |
| Bank current account | | 125,179 | 116,012 |
| Cash | | 186 | 186 |
| Liabilities due in one year | 7 | | |
| Creditors | | (4,020) | (1,032) |
| Deferred Income | | (2,500) | - |
| Net Current Assets/(Liabilities) | | 126,556 | 120,679 |
| Liabilities due after one year | | - | - |
| Total Net Assets | | 1,104,355 | 1,130,399 |
| Parish Funds | | | |
| Unrestricted Funds | | | |
| General | | 52,962 | 51,575 |
| Designated | | 33,465 | 33,422 |
| | | 86,427 | 84,997 |
| Restricted Funds | | 1,017,928 | 1,045,402 |
| Endowment Funds | | - | - |
| Total | | 1,104,355 | 1,130,399 |

The attached notes form part of these financial statements

Notes to Financial Statements for Year Ended December 2022

1. Accounting Policies

- a. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in accordance with FRS102 (effective 1 – January 2015) – (Charities SORP FRS102). Emmanuel Church PCC constitutes a public benefit entity as defined by FRS102.
- b. Stock
Stock consists of Café and Cherish goods for resale and is valued at the lower of cost and net realisable value.
- c. Fixed assets
Consecrated and benefice property is excluded from the accounts by s.10(2)(a) & (C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). Assets are capitalised where the value is greater than £500 and depreciated as follows:
 - Freehold property – not depreciated
 - Plant and Machinery – 5-20 years
 - Church Equipment – 3-5 years
- d. Pensions policy
The PCC operates a defined contribution stakeholder pension scheme which is offered to all employees.
- e. Assessment of going concern
Having reviewed the financial position, the Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.
- f. Statement of Cash Flows
The Charity is classified as a smaller charity and is therefore exempt from the requirement to include a Statement of Cash Flows in its financial statements. The trustees have taken advantage of this exemption in FRS 102 and SORP Update Bulletin 1 and have not presented a Statement of Cash Flows in these financial statements.
- g. The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Description of Funds

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Designated Funds are part of the unrestricted funds earmarked by the PCC for a particular purpose.

Restricted funds comprise of two elements: -

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid. Expenditure is generally recognised when it is incurred and is accounted for gross.

Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Notes to Financial Statements for Year Ended December 2022 (continued)

Note 2 Income and Endowments from:

| | 2 | Unrestricted Funds | Restricted Funds | Total Funds 2022 | Total Funds 2021 |
|--|-----------|--------------------|------------------|---------------------|---------------------|
| Donations and Legacies | 2a | | | | |
| <i>Voluntary Income/Receipts</i> | | | | | |
| Tax efficient planned giving | | 85,611 | 10,125 | 95,736 | 106,172 |
| Other planned giving | | 9,352 | - | 9,352 | 8,002 |
| Collections at services | | 1,494 | 70 | 1,564 | 671 |
| All other non-recurring giving, inc Special Appeals | | 13,808 | 4,575 | 18,383 | 23,851 |
| Gift Aid recovered | | 24,612 | 3,249 | 27,861 | 31,152 |
| Legacies received (capital value) | | - | - | - | - |
| Grants: recurring (paid in more than one financial year) | | - | - | - | - |
| HMRC Furlough | | - | - | - | 9,380 |
| Diocese of Oxford - Cherish | | - | 11,137 | 11,137 | 10,696 |
| Grants: non-recurring | | - | - | - | 1,625.00 |
| | | 134,877 | 29,156 | 164,033 | 191,549 |
| Charitable Activities | 2b | | | | |
| <i>Church Activities</i> | | | | | |
| Statutory Fees (retained by PCC) | | 160 | - | 160 | 399 |
| Church cafe & events | | 20,814 | 740 | 21,554 | 7,400 |
| Other | | 72 | - | 72 | 192 |
| | | 21,046 | 740 | 21,786 | 7,991 |
| Other Trading Activities | 2c | | | | |
| <i>Activities for Generating Fund</i> | | | | | |
| Church and room hire | | 5,130 | - | 5,130 | 2,147 |
| Cherish Income | | - | 1,268 | 1,268 | 1,546 |
| | | 5,130 | 1,268 | 6,398 | 3,693 |
| Investments | 2d | | | | |
| Bank Interest | | 107 | - | 107 | 18 |
| | | 107 | - | 107 | 18 |
| Total | | 161,160 | 31,164 | 192,324 | 203,251 |

Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Notes to Financial Statements for Year Ended December 2022 (continued)

| Note 3 Expenditure on: | | 3 | Unrestricted Funds | Restricted Funds | Total Funds 2022 | Total Funds 2021 |
|---|--|-----------|--------------------|------------------|------------------|------------------|
| Raising Funds | | 3a | | | | |
| <i>Costs of Generating Income</i> | | | | | | |
| Church cafe & events | | | 5,889 | 1,761 | 7,650 | 2,481 |
| Other | | | 166 | 6 | 172 | - |
| | | | 6,055 | 1,767 | 7,822 | 2,481 |
| Charitable Activities | | 3b | | | | |
| <i>Church Activities</i> | | | | | | |
| Mission giving and donations | | 11 | 12,738 | 7,345 | 20,083 | 18,344 |
| Diocesan Parish Share Contribution | | | 57,386 | - | 57,386 | 63,241 |
| Salaries/Wages | | 11 | 44,099 | 3,219 | 47,318 | 45,022 |
| Clergy and Staff Expenses | | | 6,495 | 564 | 7,059 | 4,096 |
| <i>Church Expenses</i> | | | | | | |
| Church Expenses (Mission and Evangelism) | | 11 | 3,404 | 9,354 | 12,758 | 4,626 |
| Rent of House | | | - | - | - | - |
| Church running expenses | | | 18,107 | 5,543 | 23,650 | 22,687 |
| Church utility bills | | | 9,770 | - | 9,770 | 4,320 |
| Cost of trading | | | - | - | - | - |
| <i>Major Capital Expenditure</i> | | | | | | |
| Major Repairs to the Church | | | - | - | - | - |
| <i>PCC Governance Costs</i> | | | | | | |
| | | | 600 | - | 600 | 600 |
| | | | 152,599 | 26,025 | 178,624 | 162,936 |
| Other - loan interest and depreciation | | 3c | | | | |
| | | | 949 | 30,973 | 31,922 | 32,834 |
| | | | 949 | 30,973 | 31,922 | 32,834 |
| Total | | | 159,603 | 58,765 | 218,368 | 198,251 |

Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Notes to Financial Statements for Year Ended December 2022 (continued)

4(a) Staff Costs

| | 2022 | 2021 |
|-------------------------------|---------------|---------------|
| Salaries and stipends | 45,818 | 43,481 |
| Employer pension contribution | 1,500 | 1,541 |
| | 47,318 | 45,022 |

During the year the PCC employed 6 people on a part-time basis (2021: 5 people). Please see notes 11 and 12 for additional information. No employee's remuneration exceeded £60,000 (2020: nil). A stakeholder pension scheme is in operation and where appropriate the PCC contributes 4% of gross salary for each employee. There were no outstanding contributions owing to the pension scheme at 31 December 2022 (2021: nil).

The Church considers Rev Ian Biscoe (Chair of Trustees) along with the Standing Committee to be part of the key management personnel. Rev Ian Biscoe is paid by the Diocese of Oxford. Therefore the amount of employee benefits received by key management personnel for their services during the year £nil (2021: £nil). See note 12 for further details.

4(b) PCC Costs

Other than as disclosed in Note 12, there were no other transactions made in respect of PCC Members, no PCC Member received remuneration, benefit or reimbursement of travelling or other expenses relating to their role as trustees.

5(a) Tangible Fixed Assets

| Freehold Buildings | Plant and machinery | Church Equipment | Total |
|--------------------|---------------------|------------------|-------|
|--------------------|---------------------|------------------|-------|

At Cost or Valuation

| | | | | |
|--------------------------|----------------|----------------|---------------|------------------|
| As at 1 Jan 2021 | 743,004 | 549,439 | 29,690 | 1,322,133 |
| Additions in the Year | - | - | - | - |
| Disposal in the Year | - | - | - | - |
| Revaluation (if any) | - | - | - | - |
| As at 31 Dec 2022 | 743,004 | 549,439 | 29,690 | 1,322,133 |

Accumulated Depreciation

| | | | | |
|--------------------------|----------|----------------|---------------|----------------|
| As at 1 Jan 2021 | - | 294,911 | 17,502 | 312,413 |
| Charge for the Year | - | 28,861 | 3,060 | 31,921 |
| Disposals | - | - | - | - |
| As at 31 Dec 2022 | - | 323,772 | 20,562 | 344,334 |

| | | | | |
|--------------------------------------|----------------|----------------|---------------|------------------|
| Net Book Value at 1 Jan 2021 | 743,004 | 254,528 | 12,188 | 1,009,720 |
| Net Book Value at 31 Dec 2022 | 743,004 | 225,667 | 9,128 | 977,799 |

5(b) Investments - none

Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Notes to Financial Statements for Year Ended December 2022 (continued)

6 Debtors

| | 2022 | 2021 |
|-------------------|--------------|--------------|
| Gift aid reclaims | 896 | 1,888 |
| Grant income | 3,175 | |
| Prepayments | - | 453 |
| Other Debtors | 2,517 | 1,951 |
| | 6,588 | 4,292 |

7 Liabilities

Amounts falling due in one year

| | 2022 | 2021 |
|-----------------------|--------------|--------------|
| Trade creditors | 4,020 | 1,032 |
| Deferred grant income | 2,500 | - |
| | 6,520 | 1,032 |

Amounts falling due after one year

| | | |
|----------------------|---|---|
| Loans and overdrafts | - | - |
| | - | - |

At the year end, the amount due to the pension scheme was Nil (2021: Nil)

8 Analysis of Net Assets - 2022

| | General Unrestricted Funds | Designated Funds | Restricted Funds | Total 2022 |
|--|----------------------------|------------------|------------------|------------------|
| Fixed Assets | 2,765 | - | 975,034 | 977,799 |
| Current Assets | 56,718 | 33,465 | 42,893 | 133,076 |
| Liabilities: Amounts falling due within one year | (6,520) | - | | (6,520) |
| | 52,963 | 33,465 | 1,017,927 | 1,104,355 |

Analysis of Net Assets - 2021

| | General Unrestricted Funds | Designated Funds | Restricted Funds | Total 2021 |
|--|----------------------------|------------------|------------------|------------------|
| Fixed Assets | 3,714 | - | 1,006,006 | 1,009,720 |
| Current Assets | 48,893 | 33,422 | 39,396 | 121,711 |
| Liabilities: Amounts falling due within one year | (1,032) | - | | (1,032) |
| | 51,575 | 33,422 | 1,045,402 | 1,130,399 |

Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Notes to Financial Statements for Year Ended December 2022 (continued)

9 Funds Reconciliation

Unrestricted Funds

| | | | | | |
|-------------------------------------|---------------|----------------|----------------|--------------|---------------|
| General funds | 49,806 | 140,303 | 140,553 | 2,795 | 52,351 |
| Café | 1,769 | 20,814 | 19,050 | (2,922) | 611 |
| Total General and cafe Funds | 51,575 | 161,117 | 159,603 | (127) | 52,962 |

Designated Funds

| | | | | | |
|-------------------------------|---------------|-----------|----------|----------|---------------|
| PCC Reserve Fund | 33,422 | 43 | - | - | 33,465 |
| Total Designated Funds | 33,422 | 43 | - | - | 33,465 |

Total Unrestricted funds

| | | | | |
|---------------|----------------|----------------|--------------|---------------|
| 84,997 | 161,160 | 159,603 | (127) | 86,427 |
|---------------|----------------|----------------|--------------|---------------|

Restricted Funds

| | | | | | |
|--|------------------|---------------|---------------|------------|------------------|
| Building fund | 997,033 | - | 28,861 | - | 968,172 |
| Maintenance Fund | 7,200 | - | - | - | 7,200 |
| Livestreaming Fund | 8,973 | - | 2,112 | - | 6,861 |
| Hope Church | 13,627 | 12,656 | 7,249 | - | 19,034 |
| Hardship fund | 7,593 | 60 | 1,703 | - | 5,950 |
| Kings Word Ministry Trust | 90 | 3,775 | 3,825 | - | 40 |
| Cherish ministry | 3,813 | 2,138 | 587 | (735) | 4,629 |
| Cherish Oxford Diocese Grant | - | 11,137 | 11,872 | 735 | - |
| New Wine & Other Christian Conferences | 1,250 | - | 714 | - | 536 |
| Advent Worldwide | - | 150 | 150 | - | - |
| Refugee Fund | - | 275 | 402 | 127 | - |
| John Williams fund | 4,735 | - | 325 | - | 4,410 |
| Other restricted funds | 1,088 | 973 | 965 | - | 1,096 |
| Total Restricted Funds | 1,045,402 | 31,164 | 58,765 | 127 | 1,017,928 |

Total Funds

| | | | | |
|------------------|----------------|----------------|----------|------------------|
| 1,130,399 | 192,324 | 218,368 | - | 1,104,355 |
|------------------|----------------|----------------|----------|------------------|

Café Fund – This relates to the operation of the Café and includes all income from sales and purchase of food and related salary costs.

PCC Reserve Fund – The PCC have discretion for the fund.

Building fund – This represents the net book value of the Church building, in prior years the Diocese Loan was included in this fund.

Livestreaming fund – This represents the net book value of the Livestreaming Equipment purchased.

Maintenance Fund – This fund comprises funds specifically donated for future major repairs of the Church building

Hope Church – this relates to mission activities on the Elmsbrook estate

Hardship Fund is used to pay grants to individuals.

Kings Word Ministry Trust – Restricted donations are passed onto the Kings Word Ministry Trust in Sri Lanka

Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Notes to Financial Statements for Year Ended December 2022 (continued)

Cherish Ministry fund is to support the work of the Pioneer Minister and her work with the Cherish project.

Cherish Oxford Diocese Grant is a 2 year grant given specifically to develop and grow the Cherish ministry with an extension given to December 2022. It commenced in June 2020.

New Wine & Other Christian Conferences– Families going to New Wine conference and other Christian conferences.

Advent Worldwide represents funds sent to Ben Biscoe for his missionary work in the USA

Refugee Fund represents funds given specifically for work with refugees in the Bicester area.

John Williams Fund – This represents funds received to encourage those in various types of ministry training.

10 SOFA Comparatives (previous year)

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2021 |
|---|--------------------|------------------|------------------|------------------|
| Income and endowments from: | | | | |
| Donations and Legacies | 147,710 | - | 43,839 | 191,549 |
| Charitable Activities | 7,183 | - | 808 | 7,991 |
| Other | 2,147 | - | 1,546 | 3,693 |
| Investments | - | 18 | - | 18 |
| Total | 157,040 | 18 | 46,193 | 203,251 |
| Expenditure on: | | | | |
| Raising Funds | 1,553 | - | 928 | 2,481 |
| Charitable Activities | 142,917 | - | 20,019 | 162,936 |
| Other Activities | 1,192 | - | 31,642 | 32,834 |
| Total | 145,662 | - | 52,589 | 198,251 |
| Net Income/(Expenditure) | 11,378 | 18 | (6,396) | 5,000 |
| Transfers between Funds | (60) | - | 60 | - |
| Other recognised gains/(losses): | | | | |
| Gains/(losses) on revaluation of fixed assets | - | - | - | - |
| Gains/(losses) on investments | - | - | - | - |
| Net Movement in Funds | 11,318 | 18 | (6,336) | 5,000 |
| Reconciliation of funds: | | | | |
| Total Funds brought forward (1st Jan) | 40,257 | 33,404 | 1,051,738 | 1,125,399 |
| Total Funds carried forward (31st Dec) | 51,575 | 33,422 | 1,045,402 | 1,130,399 |

Emmanuel Church Bicester PCC **2022**

Trustees' Annual Report & Financial Statements

Notes to Financial Statements for Year Ended December 2022 (continued)

11 Mission giving, donations and outreach

Mission giving and donations

| | Unrestricted Funds | Restricted Funds | Total Funds 2022 | Total Funds 2021 |
|--|--------------------|------------------|------------------|------------------|
| Bicester Christians Action - Food Bank | 1,320 | 569 | 1,889 | 2,437 |
| Christians Against Poverty | 655 | - | 655 | 600 |
| Children's Society | - | 95 | 95 | 56 |
| Kings World Ministry Trust - Sri Lanka | 2,716 | 3,825 | 6,541 | 7,560 |
| Latin Link - ministry support in Bolivia | 2,640 | - | 2,640 | 2,400 |
| Church Mission Society | 2,640 | - | 2,640 | 2,400 |
| Friends of CME Trust | 2,150 | 81 | 2,231 | - |
| Be Space | 250 | - | 250 | - |
| Advent Worldwide - Ben Biscoe | - | 150 | 150 | - |
| Christine Larkin - Speakers gift | 190 | 160 | 350 | - |
| Scott and Hillary Dalton - Speakers gift | 153 | - | 153 | - |
| Frankyn Spence - Speakers gift | - | - | - | 150 |
| George Lings - Speakers gift | - | - | - | 150 |
| Refugee Fund | 127 | 275 | 402 | - |
| | | | | |
| | 12,714 | 4,880 | 17,594 | 15,753 |

Hardship and healing grants

Mission and evangelism

| | | | | |
|----------------------------------|--------------|---------------|---------------|--------------|
| | | | | |
| Church outreach events | 1,155 | 714 | 1,869 | 138 |
| Cherish Ministry | - | 7,478 | 7,478 | 2,344 |
| Hope Church (Elmsbrook Outreach) | - | 7,249 | 7,249 | 2,162 |
| Schools Outreach Project Work | 530 | - | 530 | - |
| Foodbank Christmas Toy Appeal | - | - | - | 556 |
| | 1,685 | 15,441 | 17,126 | 5,200 |

Pioneer minister & School Outreach Worker Salaries/Wages

| | | | | |
|--|---------------|---------------|---------------|---------------|
| | | | | |
| | 9,085 | 3,219 | 12,304 | 14,541 |
| | | | | |
| | 23,485 | 25,243 | 48,728 | 38,748 |

*2021 comprises £18,879 unrestricted and £19,869 restricted.

Emmanuel Church Bicester PCC 2022

Trustees' Annual Report & Financial Statements

Notes to Financial Statements for Year Ended December 2022 (continued)

12 Transactions with Related Parties

Remuneration and benefits

| Name of trustee or connected party | Legal authority | Salary | Employer Pension | 2022 Total | Salary | Employer Pension | 2021 Total |
|--|------------------------|--------|------------------|------------|--------|------------------|------------|
| Rev Erika Biscoe (Pioneer minister and wife of Chair of Trustees) | Contract of employment | 14,239 | 570 | 14,808 | 13,982 | 559 | 14,541 |
| Lesley Wasley (PCC & Standing Committee Secretary and PCC member from November 2020) | Contract of employment | 8,736 | 349 | 9,085 | 11,700 | 468 | 12,168 |
| Cheryl Clark (PCC member from November 2020) | Contract of employment | 12,558 | 502 | 13,060 | 11,362 | 454 | 11,816 |
| Barbara Walton (PCC member from November 2020) | Contract of employment | 5,500 | - | 5,500 | 4,951 | - | 4,951 |

Other transaction(s) with trustees or related parties

| Name of the trustee or related party | Relationship to the charity | Description of the transaction(s) | 2022 | 2021 |
|--------------------------------------|--|---|-------|-------|
| Joel Davids-Austin | Son of a Trustee | Staff member of ECB, on internship for 1 year. Hiring and line management completely independent of Phil. | 2,264 | - |
| Mike Watermeyer | Trustee | Mike is a website designer. He designed our new website through his own company and was given a small remuneration for his services. | 500 | - |
| Joe Biscoe | Son of Chair of Trustees (Rev Ian Biscoe) and Rev Erika Biscoe | Joe is a plumber by trade and did some work for the church relating to replacing parts on the boiler and bathroom taps. The Buildings and Utilities Team is responsible for the contract without involvement from the Revs Biscoe | - | 1,463 |
| Mr Stephen Jolly | Husband of a Trustee | Sven purchased the live stream equipment for the church; he does the installation free of charge | - | 4,599 |

The aggregate value of donations made to the church by Trustees who served as PCC members and their related parties during the year was £38,132 (2021: £32,996) and £100 (2021: £3,645) to restricted funds.