

Charity Registration No. 1146622

Company Registration No. 7888187 (England and Wales)

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Laura Askew Mrs Kerri Knibbs Mrs Nicky Boughton Mr Drew Brown Mr Charles De Viggiani Mr Luke Froude Dr Nicholas Ives Mr Dan Kimpton Mr Andrew Lewin Ms Elizabeth Pepys Mr Alan Sowden Ms Alison Stanbridge Mr Paul Vincent
Secretary	Mrs Kerri Knibbs
Patron	Lady Patten
Charity number	1146622
Company number	7888187
Registered office	Level 2 The Women's Centre John Radcliffe Hospital Oxford OX3 9DU
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers	Barclays Bank plc Woodstock Branch West Oxfordshire Group CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

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SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their annual report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

STATUS AND ADMINISTRATION

The Company was incorporated under the Companies Act on the 20 December 2011 and registered under number 7888187.

On 1 March 2012 all the assets, liabilities and on-going activities of SSNAP the unincorporated charity were transferred to the Company.

CONSTITUTION

SSNAP was established by Trust Deed on 9 July 1982, and reregistered as a company in 2011. Under its Memorandum and Articles of Association SSNAP's objectives are promoting the relief of sickness of babies who at any time after their birth were or are treated in the New born Care Unit or the neo-natal nursery of the John Radcliffe Hospital; and furthering the education of and the advancement of research by persons who are associated with the John Radcliffe Hospital engaged in the medical nursing or other care of babies and infants. In meeting these objectives SSNAP has the power to make grants to the needy parents of babies referred to above to enable them to visit the hospital frequently or to stay near the hospital; to arrange accommodation for parents who have to stay near the hospital; to provide logistical and emotional support services to parents and to provide funding for such support services; to provide medical equipment; to award scholarships, exhibitions, bursaries or maintenance allowances tenable at any hospital, school or university or other educational establishment approved by the Directors to persons eligible to benefit and who are in need of financial assistance; and to award such persons grants or maintenance allowances to enable them to travel whether in the United Kingdom or abroad in furtherance of their education, training or research.

CHAIRMAN'S REPORT 2020/21

Objectives and activities

SSNAP has continued to meet its core objectives and mission over the past year. The mission of the Charity can be broadly divided into four areas of focus - Parent Support, Family Care, Nurse Training, Unit Equipment and Research.

Parent Support/Family Care

Helping parents of babies who are spending time in neonatal care is a core objective of the Charity. Over the past year we have continued to fund accommodation adjacent to the hospital (although this has now been replaced by a permanent provision for parents at the hospital), so that parents in need can spend vital time with their babies, as well as providing much needed financial support for those on low incomes who need to travel long distances to visit their babies in the unit. Our Family Care Team provide over 50 hours per week of practical and emotional support to parents and families, alongside a team of volunteers who provide refreshments to families on the unit, as well as peer support. The Newborn Care Unit also identified the need for targeted psychological support services and in 2018 SSNAP started funding the provision of a clinical psychologist and an assistant psychologist to meet this need. Our Family Care team also support bereaved parents and their families during some of the most difficult times.

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Nurse Training

SSNAP has provided much needed funding for nurses on the unit to attend specialist training courses. There have been a variety of applications and most receive 70-100% of their funding requests.

Unit Equipment

SSNAP has committed funds to the provision of clinical and non-clinical equipment needed by the unit in the past year.

Research

SSNAP continued to fund a research fellowship within the Pediatric Infant Pain and Anesthesia (PIPA) research group.

A major element of the work has been to develop functional magnetic resource imaging (fMRI) biomarkers for measuring pain in infants. This ground-breaking work will soon be submitted for publication and the team are working to address the further technical and regulatory challenges that would enable these techniques to be used in advance the clinical care of sick and premature infants.

This project has concluded and the Board have taken a strategic decision to not commit to further significant research projects at this time though we will remain open to consider support for small, relevant projects.

Major Risk Factors of SSNAP

The Directors maintain a register of the main risks facing SSNAP, which is reviewed regularly at Board meetings. The Directors have identified the following major risks of SSNAP and have put systems in place to minimise them:

- Risk of failing to grow income. The Directors have taken steps to reduce expenditure where possible without affecting service delivery to ensure SSNAP can meet its liabilities whilst growing income over the next 12 months.
- Confidentiality of client information - SSNAP seeks permission from all clients/members to hold personal information on the databases. The databases are password protected. All paper systems are kept in locked filing cabinets or cupboards. All of this information is confidential to SSNAP and is not passed on to any other agency without permission unless required by law.
- Risk of SSNAP staff and volunteers suffering injury or loss - SSNAP has taken out insurance policies which cover members of staff whilst working for SSNAP and volunteers whilst engaged on SSNAP business.
- Financial systems – financial records, bank statements, cheques and cash are kept securely. Records are kept on computer backed up by a paper system which is maintained by the bookkeeper. Financial controls are in place for authorisation of expenditure, bank transfers and cheques require two signatories. Financial reports are produced and monitored quarterly.

Organisational and Decision-Making Structure

The Directors are ultimately responsible for ensuring that SSNAP is operated properly in accordance with its Memorandum and Articles of Association and other appropriate regulations. Most decisions are taken by a Board of Directors, comprising the Directors and the Charity Director. This Board meets about four times per year. Applications for funding are considered at the meetings along with other matters relating to the governance of SSNAP. All decisions are taken and recorded at the meetings. If there is an urgent matter to be decided between meetings, the procedure is for the Chair or Treasurer to circulate a note to all Board members, or an appropriate sub-committee, to seek their decision.

~~Managing operations, developing strategy, diversifying and growing funds and the carrying out of Board decisions are the responsibility of the Charity Director who liaises regularly with the Chair.~~

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Strategic report

The Board identified in 2017 the following priorities: to expand and invest in our Family Care team; to consider funding bereavement services and facilities; to collaborate more effectively with other charities; to engage more effectively with our stakeholders; to take a more proactive approach to individual and corporate fundraising; to diversify our sources of funding; to capture feedback and measure our impact more effectively; and to develop our Board.

SSNAP appointed the first Charity Director in 2017 and hired an administrator and a fundraiser in 2018. Both additional support staff were in place for the entirety of this reporting period although the Coronavirus pandemic in February 2020 forced some tough decisions. Subsequently the Charity reduced to a Charity Director, two part-time Family Care Team staff and a bookkeeper supporting one day a month (total 2.5 FTE staff). Subsequently we have expanded the Family Care Team to provide a seven days a week service for families and have also appointed a part-time fundraiser, enabling us to expand our range of fundraising events and the profile of the charity.

Achievements and performance

Financial review

SSNAP raised income of £243,992 (2020: £259,531) in the year and spent £131,411 (2020: £232,570) on charitable activities of which £77,980 (2020: £67,071) was expended on support costs. Expenditure on raising funds was £45,255 (2020: £62,269), largely attributable to fundraising salaries and other fundraising costs. As at 28 February SSNAP had net assets of £125,370 (2020: £58,043) which comprised unrestricted general income funds.

Reserves Policy

SSNAP operates a reserves policy of retaining sufficient funds to cover operating costs and funding commitments for 3-6 months.

Director Induction and Training

Emma Cantrell gave her notice to leave in late 2019 and a new Charity Director, Martin George Realey, was appointed on 24th February 2020. His induction and training included:

- meeting and discussions with the Chairman and with fellow Directors

- a guided tour of the Newborn Care Unit accompanied by an experienced Director; making relevant introductions and scheduling follow up meetings

- meeting with SSNAP staff, first as a group and then one-to-one discussions

- access to information about SSNAP

Public Benefit

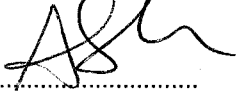
The Directors confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to the guidance published by the Charity Commission. All our charitable activities focus on the objectives described above and are undertaken to further our charitable purposes for the public benefit.

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees' report, including the strategic report, was approved by the Board of Trustees.



.....
Mr Alan Sowden

Trustee

Dated: ...22/12/2021.....

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

I report to the trustees on my examination of the financial statements of SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS (the charity) for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Dated: 22 December 2021

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	3	22,329	41,579
Charitable activities	4	198,278	207,709
Other trading activities		18,216	10,144
Investments		17	99
Other income	5	5,152	-
Total income		243,992	259,531
<u>Expenditure on:</u>			
Raising funds	6	45,255	62,269
Charitable activities	7	131,411	232,570
Total expenditure		176,666	294,839
Net income/(expenditure) for the year/ Net movement in funds		67,326	(35,308)
Fund balances at 1 March 2020		58,044	93,351
Fund balances at 28 February 2021		125,370	58,043

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		1,250		3,666
Current assets					
Stocks	12	3,237		3,237	
Debtors	13	17,743		15,365	
Cash at bank and in hand		129,968		80,154	
		<u>150,948</u>		<u>98,756</u>	
Creditors: amounts falling due within one year	14	<u>(26,828)</u>		<u>(44,379)</u>	
Net current assets			124,120		54,377
Total assets less current liabilities			<u>125,370</u>		<u>58,043</u>
Income funds					
Unrestricted funds			125,370		58,043
			<u>125,370</u>		<u>58,043</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...22/12/2021



Mr Alan Sowden
Trustee

Company Registration No. 7888187

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Charity information

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS is a private company limited by guarantee incorporated in England and Wales. The registered office is Level 2, The Women's Centre, John Radcliffe Hospital, Oxford, OX3 9DU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Accumulated Fund

The Charity's accumulated fund consists of funds which the Charity may use for its purposes at its discretion. Designated funds are unrestricted funds which have been designated for a specific purpose. Restricted funds are funds which have been restricted for a specific purpose.

1.4 Income

Voluntary Income:

All donations are included in income upon certainty of receipt.

Donations under gift aid, together with the associated income tax recovery, are recognised as income when the donation is received.

Grants are recognised as income when they are entitled to the income.

For the year ended 28 February 2021, covenant income has been categorised as fundraising.

Investment Income:

Credit is taken for interest when the interest is due rather than when it is credited by the bank.

Annual Subscriptions

Subscriptions are included in income when they are received.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any value added tax and is reported as part of the expenditure to which it relates:

Costs of generating funds relate to those costs incurred through fundraising activities.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the Charity.

Support costs have been apportioned between charitable activities on the following basis, in accordance with time spent:

Provision of neonatal equipment	20%
Parent accommodation	20%
Support staff	10%
Psychologist costs	20%
Nurse training	10%
Transport funding	10%
Research funding	10%

Equipment purchased for the New born Care Unit

Equipment purchases are recorded at the time the Board of SSNAP authorises the purchase and this is communicated to the Unit.

1.6 Tangible fixed assets

Depreciation is calculated to write down the cost of tangible fixed assets by equal annual installments over their expected useful lives. The rate applicable to all fixtures and fittings is three years.

1.7 Stocks

Stock consists of purchased items which is intended for resale and is stated at the lower of cost and net realisable value.

1.8 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Debtors

Other debtors are recognised at their transaction value and prepayments are valued at the amount prepaid.

1.10 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	22,329	41,579

4 Charitable activities

	2021	2020
	£	£
Income tax reclaimed	6,042	26,009
Grants	46,174	7,000
Subscriptions	-	1,500
Fundraising	146,062	173,200
	198,278	207,709

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	2,017	-
Furlough income	3,135	-
	5,152	-

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other fundraising costs	18,032	17,754
Fundraising salaries	26,615	40,422
Cost of goods sold	608	4,093
Total	45,255	62,269

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

7 Charitable activities	Direct costs	Support costs	Total	Direct costs	Support costs	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Neonatal Equipment	1,594	15,596	17,190	18,922	13,414	32,336
Parent Accommodation	92	15,596	15,688	6,647	13,414	20,061
Support Staff	51,150	7,798	58,948	42,143	6,708	48,851
Psychologist Costs	-	15,596	15,596	48,700	13,414	62,114
Nurse Training	595	7,798	8,393	1,267	6,708	7,975
Transport Funding	-	7,798	7,798	1,558	6,708	8,266
Research Funding	-	7,798	7,798	46,262	6,705	52,967
	53,431	77,980	131,411	165,499	67,071	232,570
	53,431	77,980	131,411	165,499	67,071	232,570
	53,431	77,980	131,411	165,499	67,071	232,570
	53,431	77,980	131,411	165,499	67,071	232,570

Analysis by fund
Unrestricted funds

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

7 Charitable activities	(Continued)									
	Neonatal Equipment	Accommodation	Parent	Support Staff	Psychologist Costs	Nurse Training	Transport Funding	Research Funding	Total 2021	Total 2020
Support Costs										
Travel	29		29	15	29	15	15	14	146	277
Salaries	5,923		5,923	2,962	5,923	2,962	2,962	2,961	29,616	44,983
Printing, postage and stationary	6,754		6,754	3,377	6,754	3,377	3,377	3,376	33,769	5,152
Sundry	947		947	473	947	473	473	472	4,732	3,900
Recruitment	210		210	105	210	105	105	104	1,049	-
Insurance	476		476	238	476	238	238	237	2,379	2,145
Website costs	22		22	11	22	11	11	10	109	101
Staff training	217		217	109	217	109	109	108	1,086	919
Computer costs	16		16	8	16	8	8	7	79	4,236
Depreciation	483		483	242	483	242	242	241	2,416	5,850
Governance	520		520	260	520	260	260	259	2,599	8,451
Total	15,597		15,597	7,800	15,597	7,800	7,800	7,789	77,980	76,104

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

8 Governance Costs

	2021	2020
	£	£
AGM meeting costs	-	1,563
Legal and professional	2,600	26
Audit fee	2,520	2,927
Total	5,120	4,516

9 Trustees

A total of £42 was reimbursed to one Trustee (2020: £15) for event cost expenses.

A total of £1,050 was donated by trustees in the year by 4 Trustees (2020: £725 by 3 Trustees).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Office administration and assistance	1	3
Family care salaries	2	2
Fundraising salaries	1	1
Total	4	6

Employment costs	2021 £	2020 £
Salaries including social security and pension costs	105,441	123,349
Analysed as follows:		
Fundraising salaries	26,615	40,422
Family care salaries	29,616	40,269
Office administration and assistance	49,210	42,658
	105,441	123,349

There were no employees whose annual remuneration was £60,000 or more.

No directors received any remuneration or reimbursement for any expenses.

The total received by key management personnel comprising total employee benefits including employers NI was £51,454 (2020: £51,730).

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 March 2020	23,177
At 28 February 2021	23,177
Depreciation and impairment	
At 1 March 2020	19,511
Depreciation charged in the year	2,416
At 28 February 2021	21,927
Carrying amount	
At 28 February 2021	1,250
At 29 February 2020	3,666

12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	3,237	3,237

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	3,980	11,765
Prepayments and accrued income	13,763	3,600
	17,743	15,365

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,655	14,303
Other creditors	13,694	4,262
Accruals and deferred income	9,479	25,814
	26,828	44,379

SUPPORT FOR THE SICK NEWBORN AND THEIR PARENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

15 Unrestricted funds

	Balance as at 01 March 2020	Incoming resources	Resources expended	Transfers	Balance as at 28 February 2021
	£	£	£	£	£
General unrestricted funds	58,044	243,992	(176,666)	-	125,370
Total	<u>58,044</u>	<u>243,992</u>	<u>(176,666)</u>	<u>-</u>	<u>125,370</u>

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 28 February 2021 are represented by:		
Tangible assets	1,250	3,666
Current assets/(liabilities)	124,120	54,377
	<u>125,370</u>	<u>58,043</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

18 Members liability

The company is limited by guarantee and does not have share capital, the members undertake to contribute a sum, not exceeding £1, to the assets of the company in the event of the company being wound up.