

**AHLUL AL BAIT CULTURAL CENTRE**  
**Unaudited Financial Statements**  
**31 March 2021**

**CENSIS**

Chartered accountants  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# AHLUL AL BAIT CULTURAL CENTRE

## Financial Statements

Year ended 31 March 2021

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Chartered accountant's report to AHLUL AL BAIT CULTURAL CENTRE on the unaudited financial information	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

---

# AHLUL AL BAIT CULTURAL CENTRE

## Trustees' Annual Report

Year ended 31 March 2021

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### Reference and administrative details

<b>Registered charity name</b>	AHLUL AL BAIT CULTURAL CENTRE
<b>Charity registration number</b>	1146616
<b>Principal office</b>	Community House 1 Stainsby Road Middlesbrough TS5 4JS

### The trustees

Majid Moussa  
Mousa Moussa  
Tarq Alzaidwi  
Arkan Alatar

### Accountants

Censis  
Chartered accountants  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

### Structure, governance and management

The Ahlul Al Bait Cultural Centre is constituted by Trust Deed dated 1 September 2011 and registered as a charity with the Charity Commission for England and Wales.

### Objectives and activities

The charity was formed to provide a social meeting place where persons can engage in the teaching of the Ahlulbayt Twelve Imams. The centre offers an opportunity for the Muslim community to take part in a communal meal and later participate in the doctrines and practices of Imam.

The Trustees are happy that we are meeting our charitable objectives and that we meet the Charity Commission guidelines with regards to Public Benefit.

### Achievements and performance

During the year meetings were interrupted due to COVID restrictions; however when possible with due regard to COVID guidelines, cultural meetings took place with members taking part in a communal meal and later participation in the doctrines of Imam.

# AHLUL AL BAIT CULTURAL CENTRE

## Trustees' Annual Report *(continued)*

Year ended 31 March 2021

---

### Financial review

The Statement of Financial Activities shows a surplus of £13,841 with reserves of £15,824.

The unrestricted reserves of the charity at 31 March 2021 amounted to £15,824 of which free reserves (i.e. those not tied up in fixed assets) amount to £15,824.

The trustees actively review the major risks which the charity face on a day to day basis.

The trustees' annual report was approved on 29 November 2021 and signed on behalf of the board of trustees by:

Majid Moussa  
Trustee

# AHLUL AL BAIT CULTURAL CENTRE

## Chartered Accountant's Report to AHLUL AL BAIT CULTURAL CENTRE on the Unaudited Financial Information of AHLUL AL BAIT CULTURAL CENTRE

**Year ended 31 March 2021**

---

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 March 2021, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

CENSIS  
Chartered accountants

Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# AHLUL AL BAIT CULTURAL CENTRE

## Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	39,319	39,319	6,760
<b>Total income</b>		<u>39,319</u>	<u>39,319</u>	<u>6,760</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	25,478	25,478	14,019
<b>Total expenditure</b>		<u>25,478</u>	<u>25,478</u>	<u>14,019</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>13,841</u>	<u>13,841</u>	<u>(7,259)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,983	1,983	9,242
<b>Total funds carried forward</b>		<u>15,824</u>	<u>15,824</u>	<u>1,983</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# AHLUL AL BAIT CULTURAL CENTRE

## Statement of Financial Position

31 March 2021

---

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		15,824	1,983
<b>Net current assets</b>		15,824	1,983
<b>Total assets less current liabilities</b>		15,824	1,983
<b>Funds of the charity</b>			
Unrestricted funds		15,824	1,983
<b>Total charity funds</b>	<b>10</b>	15,824	1,983

These financial statements were approved by the board of trustees and authorised for issue on 29 November 2021, and are signed on behalf of the board by:

Majid Moussa  
Trustee

---

The notes on pages 6 to 10 form part of these financial statements.

# AHLUL AL BAIT CULTURAL CENTRE

## Notes to the Financial Statements

Year ended 31 March 2021

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Community House, 1 Stainsby Road, Middlesbrough, TS5 4JS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# AHLUL AL BAIT CULTURAL CENTRE

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

# AHLUL AL BAIT CULTURAL CENTRE

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

### 3. Accounting policies *(continued)*

#### Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# AHLUL AL BAIT CULTURAL CENTRE

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	27,985	27,985	6,760	6,760
<b>Grants</b>				
Government grant income	11,334	11,334	—	—
	<u>39,319</u>	<u>39,319</u>	<u>6,760</u>	<u>6,760</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General funds	<u>25,478</u>	<u>25,478</u>	<u>14,019</u>	<u>14,019</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
General funds	<u>25,478</u>	<u>25,478</u>	<u>14,019</u>

### 7. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 8. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

### 9. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>11,334</u>	<u>—</u>

# AHLUL AL BAIT CULTURAL CENTRE

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 10. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>1,983</u>	<u>39,319</u>	<u>(25,478)</u>	<u>15,824</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>9,242</u>	<u>6,760</u>	<u>(14,019)</u>	<u>1,983</u>

### 11. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>15,824</u>	<u>15,824</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	<u>1,983</u>	<u>1,983</u>