

**Keyworth United Community Football Club Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2021**

**ILIFFE POULTER LTD**

Chartered accountants  
1A Bonington Road  
Mapperley  
Nottingham  
England  
NG3 5JR

# **Keyworth United Community Football Club Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 May 2021**

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# Keyworth United Community Football Club Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 May 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

#### Reference and administrative details

**Registered charity name** Keyworth United Community Football Club Limited

**Charity registration number** 1146613

**Company registration number** 07362385

**Principal office and registered office** 1A Bonington Road  
Mapperley  
Nottingham  
NG3 5JR  
England

#### The trustees

Mr Thompson  
Mr Clark  
Mrs Meakin

(Appointed 1 June 2020)

**Accountants** Iliffe Poulter Ltd  
Chartered accountants  
1A Bonington Road  
Mapperley  
Nottingham  
England  
NG3 5JR

# **Keyworth United Community Football Club Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2021**

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#### **Structure, governance and management**

The Charity is a company limited by guarantee. It operates under the rules of its Articles of Association dated 01 September 2010. The control of Keyworth United Community Football Club (The Club) shall be vested in an Executive Committee which comprises the office of President, Chairman, Vice Chairmen, Treasurer, Secretary. All officers of the Executive Committee (except President) will be elected at the Annual General Meeting. All officers shall be eligible for re-election. New Trustees joining the Board are given an appropriate briefing on their obligations under company and charity law, and on the contents of the Articles of Association. All members of the Executive Committee shall be Trustees of the Club. All Trustees are referred to guidance issued by the Charity Commission on the role of the Charity Trustee. Vice Presidents, the Assistant Secretary, Youth Development Officer, and Child Welfare Officers shall be appointed as Non-executive Club Officers.

A vacancy arising, for whatever reason, amongst the officers shall be filled by the Executive Committee who have the power to appoint a Member to fill the vacancy until the following AGM. Officers shall vacate their position if they are suspended from Membership under Rule 6, or on ceasing to be a member by any other cause.

#### **Objectives and activities**

The Charity's purpose set out in the Articles of Association is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Keyworth and the surrounding area, by the provision of facilities for playing Association Football.

While pursuing the objectives of the Charity, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

The Club has continued to function as an integral part of the community despite Covid-19. The Club has continued to use football to teach you people some tremendous life skills they can carry with them forever. The opportunity provided to play football has provided great health benefits, both mental and physical for people in the area. We have actively promoted camaraderie, teamwork, discipline, and work ethic that will help shape our children into well-rounded adults.

# **Keyworth United Community Football Club Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 May 2021**

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#### **Financial review**

As a result of the Coronavirus epidemic team memberships and subscriptions have fallen in the year, which has been a contributing factor to the overall decline in income. The other significant factor leading to the decline was the handover of the management of the catering facilities to Keyworth Sports Association. However, while overall income is down, the Charity has maintained a positive increase in net funds. The trustees and management are confident that membership income will increase in the coming year. The trustees have considered the impact of the Covid-19 pandemic on the ability of the Charity to continue trading, and the trustees are confident that membership numbers will ensure the charity continues to trade for the foreseeable future.

#### **Plans for future periods**

The club has seen the addition of a 3G pitch in the year. The club has made donations to Keyworth Sports Association who have undertaken the project. The 3G pitch will provide major benefits to the club in the long term as it is an all weather surface that will require very little maintenance. The pitches are hard wearing and durable, and will provide a consistent and quality playing surface. The club is one of the few in the Nottingham area to have this facility.

The trustees' annual report and the strategic report were approved on 20 August 2021 and signed on behalf of the board of trustees by:

Mr Chris Thompson

Trustee

# **Keyworth United Community Football Club Limited**

## **Company Limited by Guarantee**

### **Chartered Accountant's Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Keyworth United Community Football Club Limited**

**Year ended 31 May 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Keyworth United Community Football Club Limited for the year ended 31 May 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation).

ILIFFE POULTER LTD  
Chartered accountants

1A Bonington Road  
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# Keyworth United Community Football Club Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	57,993	57,993	83,730
Charitable activities	6	14,852	14,852	26,370
Other trading activities	7	6,384	6,384	50,617
Investment income	8	14	14	69
Other income	9	528	528	12,439
<b>Total income</b>		<u>79,771</u>	<u>79,771</u>	<u>173,225</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	10	51,797	51,797	123,285
Costs of other trading activities	11	7,254	7,254	42,284
Expenditure on charitable activities	12,13	18,000	18,000	—
<b>Total expenditure</b>		<u>77,051</u>	<u>77,051</u>	<u>165,569</u>
<b>Net income and net movement in funds</b>		<u>2,720</u>	<u>2,720</u>	<u>7,656</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		52,021	52,021	44,365
<b>Total funds carried forward</b>		<u>54,741</u>	<u>54,741</u>	<u>52,021</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# Keyworth United Community Football Club Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 May 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	17	(6,885)	–
Cash at bank and in hand		105,292	53,687
		<u>98,407</u>	<u>53,687</u>
<b>Creditors: amounts falling due within one year</b>	18	1,666	1,666
<b>Net current assets</b>		<u>96,741</u>	<u>52,021</u>
<b>Total assets less current liabilities</b>		96,741	52,021
<b>Creditors: amounts falling due after more than one year</b>	19	42,000	–
<b>Net assets</b>		<u>54,741</u>	<u>52,021</u>
<b>Funds of the charity</b>			
Unrestricted funds		54,741	52,021
<b>Total charity funds</b>	20	<u>54,741</u>	<u>52,021</u>

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 August 2021, and are signed on behalf of the board by:

The notes on pages 7 to 12 form part of these financial statements.



# Keyworth United Community Football Club Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 May 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1A Bonington Road, Mapperley, Nottingham, NG3 5JR, England.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Keyworth United Community Football Club Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Keyworth United Community Football Club Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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#### 4. Limited by guarantee

The company is limited by guarantee and has no share capital. Every member of the charity promises, if the charity is dissolved while he or she or it is a member, or within twelve months after he or she or it ceases to be a member, to contribute such sum (not exceeding £10.00) as may be demanded of him or her or it, towards the payment of the debts and liabilities of the company incurred before he or she or it ceases to be a member, and, of the costs, charges, and expenses of winding up, and the adjustment of the rights of the contributories amongst themselves.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	—	—	5,030	5,030
<b>Sponsorship</b>				
Sponsorship	—	—	6,480	6,480
<b>Subscriptions</b>				
Subscriptions	57,993	57,993	72,220	72,220
	<u>57,993</u>	<u>57,993</u>	<u>83,730</u>	<u>83,730</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Payments from governments or public authorities in the normal course of trading	14,802	14,802	20,384	20,384
Other income from charitable activities type	50	50	5,986	5,986
	<u>14,852</u>	<u>14,852</u>	<u>26,370</u>	<u>26,370</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	—	—	2,975	2,975
Shop income	6,384	6,384	47,642	47,642
	<u>6,384</u>	<u>6,384</u>	<u>50,617</u>	<u>50,617</u>

# Keyworth United Community Football Club Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable type 1	14	14	69	69

#### 9. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income type 1	528	528	12,439	12,439

#### 10. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Grants receivable	(8,323)	(8,323)	—	—
Costs of raising donations and legacies - Subscriptions	59,462	59,462	123,212	123,212
Costs of raising donations and legacies - Other type 1	658	658	73	73
	<u>51,797</u>	<u>51,797</u>	<u>123,285</u>	<u>123,285</u>

#### 11. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	7,158	7,158	38,884	38,884
Costs of other trading activities - Staging events	96	96	3,399	3,400
	<u>7,254</u>	<u>7,254</u>	<u>42,283</u>	<u>42,284</u>

#### 12. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Exceptional costs of charitable activities	<u>18,000</u>	<u>18,000</u>	<u>—</u>	<u>—</u>

# Keyworth United Community Football Club Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2021

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#### 13. Expenditure on charitable activities by activity type

	Grant funding of activities £	Total funds 2021 £	Total fund 2020 £
Exceptional cost of charitable activities	18,000	18,000	—

#### 14. Analysis of grants

	2021 £	2020 £
<b>Grants to institutions</b>		
Grants	18,000	—
Total grants	18,000	—

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	1,545	16,366

The average head count of employees during the year was 3 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - type 1	3	3

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 16. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity. Sandra Meakin was paid a total of £1,200.00 in the year for the provision of administration and secretarial work.

#### 17. Debtors

	2021 £	2020 £
Prepayments and accrued income	(6,885)	—

# Keyworth United Community Football Club Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 May 2021

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##### 18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,500	1,500
Social security and other taxes	166	166
	<u>1,666</u>	<u>1,666</u>

##### 19. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>42,000</u>	<u>–</u>

##### 20. Analysis of charitable funds

###### Unrestricted funds

	At 1 June 2020	Income	Expenditure	At 31 May 2021
	£	£	£	£
General funds	<u>52,021</u>	<u>79,771</u>	<u>(77,051)</u>	<u>54,741</u>

  

	At 1 June 2019	Income	Expenditure	At 31 May 2020
	£	£	£	£
General funds	<u>44,365</u>	<u>173,225</u>	<u>(165,568)</u>	<u>52,021</u>