

REGISTERED COMPANY NUMBER: 07899282 (England and Wales)
REGISTERED CHARITY NUMBER: 1146589

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2024
for
The Soho Society

OD Accountants Ltd
7A Ezra Street
London
E2 7RH

TUESDAY



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COMPANIES HOUSE

The Soho Society

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for the Year Ended 31st December 2024

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The Soho Society

Report of the Trustees for the Year Ended 31st December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

Soho is a remarkable quarter of a square mile with a remarkable history. From around the end of the seventeenth century it was already an established residential district and has housed such luminaries as Karl Marx, Casanova, Canaletto, William Blake, Isaac Newton, Dr Johnson and the great composers Haydn and Mozart.

The Soho Society was formed in 1972 to make Soho a better place to live, work and visit. Within a few months it had gained formal consultative status with Westminster City Council on all planning, licensing, traffic and environmental matters. Very soon, the Society persuaded Westminster City Council to make Soho a Conservation Area - with the intention of trying to prevent the demolition and the consequent loss of the existing residential and business communities.

Purposes and aims

The charity's purposes as set out in the objectives contained in the company's memorandum and articles of association are:

- o To promote the further environmental improvement of Soho by encouraging high standards of planning, architecture, and licensing;
- o To educate the public in the geography, history, natural history and architecture of the area; and
- o To secure the preservation, protection, development and improvement of features of historic or public interest in the area.

We have a formal consultative role to Westminster City Council in relation to all Planning and Licensing applications in Soho. We coordinate and represent the views of residents and businesses in our community. We provide advice, participate in particular issues and campaigns, draw together and share information and views about events and issues in Soho and generally make use of our various communication channels.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

The Society relies on volunteers for its activities, with paid administrative support from a contractor, Anna Doyle, for the preparation of the agenda for our monthly planning meetings. We once again acknowledge the invaluable advice and support from Richard Brown of Westminster Citizens' Advice Bureau.

The continuing voluntary work covers a wide range of activities including contributing to, and helping to distribute our quarterly magazine; producing our weekly community radio show, reviewing planning and licensing applications; putting on events, particularly the Fete; and liaising with stakeholders in the residential and business communities, with other Westminster based amenity and representative groups and with Westminster City Council.

The Soho Society

Report of the Trustees for the Year Ended 31st December 2024

OBJECTIVES AND ACTIVITIES

Achievements and performance during the year 2024

We continue to run monthly planning, licensing and trustees meetings in the Clock Tower and online. We ran the Village Fete on Sunday 21 July 2024 had our Annual General Meeting on 16 April 2024.

On 6 May 2022 the new Labour administration took control of Westminster City Council. The Society's engagement with the council is key to its work and the change in administration has made a significant difference in a number of ways.

Living in the centre of a global centre is a privilege and has a number of advantages. However, Soho, and Westminster more generally, serves a much wider audience than simply the people that live there. Westminster has about 250,000 residents but maybe four times as many visitors and workers who come to Westminster every day. Soho has approximately 3,000 residents with maybe a 100,000 workers and visitors every day.

Further, economic activity in Westminster has both a London wide and national significance. Some aspects of this economic activity, such as intensification of F&B businesses, intensification of activity at night and "financialisation" of the property market can have adverse impacts on current residents and the communities that have existed for centuries in the centre of London. Sometimes those interests conflict and it is the role of the council to strike a reasonable balance between the various interest groups.

The Soho Society, and a number of other amenity societies in Westminster, had been concerned that the previous administration had got that balance wrong - specifically putting the interests of commercial property investment above over the interests of residents in a way that was not sustainable. While we had begun to see a better balance being struck by the new administration as promised in its manifesto, we now face new threats in the form of the London Mayor who is keen to take control of a strip of central London without much discussion with the people that live there. Fortunately, the Labour council continues to oppose the plans for Mayoral Development Corporation for Oxford Street and for the removal of buses and taxis from Oxford Street – plans which had been rejected by both the community and the Conservative Council in 2018 and the Labour council from 2022.

A number of areas of concern with the council itself remain and would include:

The management of rental e-bikes and the impact on the safety and accessibility of the public realm has been an issue - though things have improved following engagement with the council and the operators.

The supposedly temporary scheme on Regent Street to remove 2 lanes of traffic to increase room for pedestrians for COVID distancing. This temporary measure had been made permanent without any credible explanation and the council has ignored residents' concerns about congestion and access for emergency vehicles. Various engagement events continue but the safety issues are ignored. This remains a frustration as does the council's inability to properly distance itself from the property interests that lobby it for special treatment.

The management of noise complaints continues to be unsatisfactory. The council has since September 2024 been using 9 fixed noise monitors in Soho to measure a baseline of noise nuisance. The initial results are already shocking with very high levels of noise measured throughout the night, the council now needs to move quickly to survey residents, publish the results and come up with a meaningful plan for mitigation. Such mitigation need not pose a serious threat to Soho's night-time economy as many of the noise nuisance sources are only directly related to the NTE, such as deliveries, waste collections, glass collections, pedicabs, car horns and car amplified music and racing. Only dispersal is directly a function of the NTE which just needs to be properly managed both to reduce nuisance but also crime.

The council has now published its night-time economy strategy for consultation, and some aspects are to be welcomed as it does suggest safety and security are key not just for residents but also for visitors. However, the first five years of the action plan is thin on actual interventions to deliver increased safety and security, and we will continue to make suggestions on safer dispersal and more police resources and management to attempt to reduce the very high amount of crime that takes place in the West End Ward.

The Soho Society

Report of the Trustees for the Year Ended 31st December 2024

OBJECTIVES AND ACTIVITIES

The continued lack of proper and permanent public toilet provision in Soho with facilities in Broadwick Street still closed. The new administration has promised to re-open the Great Marlborough Street toilets and has provided a temporary solution at weekends. The council's night-time economy consultation suggests that visitors too think that toilet provision and amenities need to be improved.

We have urged the council to get on with revising its licensing policy to reflect the cumulative impact assessment (CIA) it completed in December 2023 – we remain concerned about the extensive delay given the seriousness of the crime and nuisance issues the council itself identified.

We have welcomed the council's more recent initiatives to increase CCTV coverage throughout Westminster but also where most of the crime is located: in the West End. The council has proposed an additional 200 cameras for the Borough. Early results suggest that it is effective.

Our relationship with businesses and property companies which was tested during the various pandemic interventions, has partly improved, especially with Shaftesbury Capco following the completion of the merger. Shaftesbury Capco executives recently attended the Society's trustees' meeting and we have a monthly meeting with their community team. The relationship with Soho's other major landowner, Soho Estates (and the Soho Business Alliance) remains a difficult one. The SBA provided misleading information to journalists about the Soho Society on the objection rate of the Society's planning group (its typically 20% not 99%). While the publication Metro has printed a retraction, no apology has been offered by the SBA. Soho Estates continues to lobby hard for the pedestrianisation of Greek and Old Compton Street but is not meaningfully engaging with concerns over crime and nuisance that such interventions may make worse.

The Soho Society

Report of the Trustees for the Year Ended 31st December 2024

OBJECTIVES AND ACTIVITIES

Planning

In 2024 the Planning Group continued to meet monthly, usually in a hybrid form with some members in the Tower Room, or in St Anne's church meeting rooms, with others joining on Zoom.

We considered 309 applications in the year 2024, a small drop from 2023. We had objections to 59 (19%) of these applications and made suggestions/comments for a number of others. This is fewer than in 2023 when the objection rate was 23.5%.

Our main concerns centred on applications which were likely to adversely affect residential amenity, the heritage of the Soho Conservation Area and accessibility on Soho streets. The major applications of concern were 17-19 Soho Square, 7 Leicester Place, and 14-15 Manette Street.

We continued to give advice and support to residents on specific applications where possible, and we also engaged with a number of applicants who approached us for our views prior to submitting applications.

We increased engagement with the council case officers on planning and planning enforcement, including making joint site visits and inclusion in meetings with developers, which has proved very helpful.

Licensing

The Licensing Committee examines all applications for premises licences in Soho, including premises that have not previously held a licence, and extensions of existing licences to later into the night.

Every new alcohol licence granted by Westminster Council, or granting of extended hours, adds to the number of people drinking alcohol and brings more - often inebriated - people on to the already crowded streets of Soho. The cumulative impact of this can be more crime, sometimes violent, noise disturbance, and general unpleasantness on our streets.

It is worth noting that we do not object to straightforward renewals of licences, such as sex entertainment licences for established venues where there is no history of issues.

If local residents or businesses, the Soho Society, the Police, or the Environmental Health Officer, believe there are potential adverse effects to the granting of an application and submit their concerns, the application goes to a panel of three Councillors (two from the majority and one from the minority party) to make a decision on whether or not to grant the applicant's request.

We are guided by Westminster City Council's Licensing Policy and the Soho Society's own Licensing Mandate, we continue to be guided by the objective of making Soho a better place to live, work and visit. All applications for alcohol sales and late-night premises are examined and we make representations to any that apply for licensing hours outside Westminster's Licensing Core Hours Policy and those that we believe may have a negative impact on Soho. We continue to support residents in providing advice and attend licensing hearings, their representations are particularly important in highlighting to the Licensing Sub-Committee the impact on their lives of living in an area with such a high number of licensed premises.

In 2024, the Licensing Committee has reviewed a total of 115 applications. This is slightly down from the previous years' record total of 120.

Of the 115 applications we looked at, the licensing committee submitted representations to Westminster Council regarding 46 of the applications, this is compared to 53 in 2023. No representations were made with regard to the 69 remaining applications. 7 applications were subsequently withdrawn by the applicant and The Soho Society withdrew its representations in 10 of the applications.

The Soho Society

Report of the Trustees for the Year Ended 31st December 2024

OBJECTIVES AND ACTIVITIES

We attended the majority of the Westminster Council Licensing Sub-Committee hearings. 25 applications were granted by the licensing sub-committee, 3 were refused (including a 1am extension of a restaurant licence, and an entertainment venue's application for an increase in capacity of 620 to 920) and 2 applications remain outstanding.

11 New alcohol licences were granted totaling capacity of more than 374 persons. These consisted of 4 new restaurants, 2 supermarkets, 1 event space, 1 hairdressers, 1 cafe, 1 cake shop, and 1 gin distillery. An existing licence for a new entertainment venue on Brewer Street was granted an increase in capacity from 360 to 550 until 12am.

6 licences were reviewed by Westminster Council; 2 of these were due to sexual assaults taking place on the premises, and 4 licences were reviewed due to breach of licence conditions which resulted in 2 licences being revoked.

We once again thank Richard Brown of Westminster CAB for his invaluable advice and support to the Society and residents.

Other Activities

In addition to these continuous activities, the Society undertook the following other activities in 2024, summarised below.

Community cohesion

Clarion: Our quarterly magazine, prints approximately 2,500 copies, with copies posted to members and the remainder distributed through Soho by volunteers to local businesses.

Newsletter: We publish an e-newsletter (approximately monthly) and make growing use of social media.

Soho Radio: We have continued the weekly Soho Society Hour on Soho Radio, with programmes throughout the year from guests, including musicians, playwrights, lawyers, art galleries, etc. All episodes are available after broadcast on our website and on Mixcloud. Our broadcast slot has recently changed to 7 am on Fridays due to changes at Soho Radio.

Social Events: The Fete returned to its normal slot in July and was again a great success. We thank all the volunteers who devote their time to planning the event and supervising it on the day.

Landmarks

We have been involved in a number of specific campaigns on specific proposals for important landmarks and buildings in Soho:

Twentieth Century House: We are still fighting the plans to demolish this 1930's building with links to the UK film industry in Soho Square. Royal London have withdrawn their application for demolition with a retained facade. It is currently unclear what the freeholder plans to do with the building which remains empty. Royal London recently applied for a certificate of immunity from listing for the building which we opposed

Berwick Street: The development has finally been completed with the hotel open and the shops open. There have been noise issues from some of the premises as events with amplified music have been held. It's likely that two of the units will seek a restaurant permission and we remain concerned about the impact on residents of two new restaurants and the noise, waste, and deliveries that this will involve. An application was made for a new alcohol license for 9 Berwick Street converting a shop into a restaurant (or more accurately, a bar). The licence was initially refused as a young family were living above with a 6 month old child. The family have since been moved out and the licence was then granted on the second application. As more families leave Soho to allow increases in F&B establishments our community will be reduced and the numbers at the Parish School will fall further. We question whether this is the way forward. We now have restaurants including a take away pizza offering which has led to increased littering and noise as we predicted.

The Soho Society

Report of the Trustees for the Year Ended 31st December 2024

OBJECTIVES AND ACTIVITIES

2-4 Dean Street (the Tesco Site): At the end of 2022 we were approached by the freeholder of 2-4 Dean Street with a proposal for the redevelopment of the site of the Tesco store. We expressed concern with a number of aspects of the scheme including the loss of Soho's main supermarket, the loss of the 1929 Art Deco building at 7 Soho Square, the massing of the replacement buildings, the creation of a new entrance into Soho Square and the environmental impact of demolition. The scheme was rejected by the council's planning committee in October 2023 and a new application has now been made and we are discussing it with the applicant and the council. Some concerns remain over whether sufficient retail space exists to allow the supermarket to return and with the loss of the 7 Soho Square building. Permission has now been granted but a supermarket must be retained on the ground floor. The attractive unlisted art deco building in Soho Square will be lost as consent was granted by the council's planning committee over our objections.

Health Centre in the Soho Hospital for Women: During the pandemic the old walk-in centre on the ground floor of the Hospital was used as a reception area for local people suspected of having covid, and an upper floor for training NHS workers. The pharmacy stayed open during COVID. The GPs have returned with face to face appointments. The walk-in centre is open at the weekend from 10am to 4pm.

Future of Soho

Soho Neighbourhood Forum: We led the formal establishment of this forum in 2015, representing businesses and residents. The forum continued to work hard over the year, with the resulting Neighbourhood Plan having passed its referendum on 2 September 2021 with a resounding majority. The steering group continues to meet and is now chaired by Blyth Dunk who works in Soho. Its main area of focus is CIL projects. During 2024 the Forum procured a detailed study of Soho's heritage and the creation of an online digital map that you can see on the Plan For Soho website.

Membership

We have had a slight increase at around 420 members with increased reach and engagement for the Society via social media. We have over 6,800 followers on X/ formerly known as Twitter, and over 2,500 on Instagram.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899282 (England and Wales)

Registered Charity number

1146589

Registered office

55 Dean Street
London
W1D 6AF

The Soho Society

Report of the Trustees
for the Year Ended 31st December 2024

Trustees

Ms M A Bloomer Writer
Ms. J Doyle Trustee
J Fisher-Jones Film Director
D Gleeson Media Consultant
Ms K L S J Haine Retail Director
R T Lord Trustee
A E Mackay Musician
T B O'Rourke Company Director
Ms M G Tempia Trustee
N K Clemmow Operations Director
Ms W Hardcastle Retired (appointed 24/2/2024)
Ms H S Paynter Barrister (appointed 29/7/2024)
J H R Rocha General Manager (appointed 16/4/2024)
Ms H Turnbull Marketing Consultant (appointed 16/4/2024)

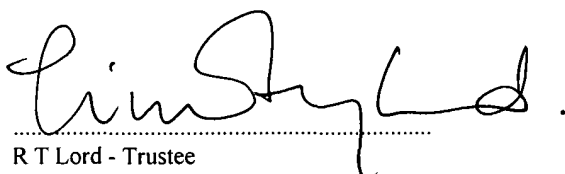
Company Secretary

N K Clemmow

Independent Examiner

Niall O'Driscoll FCMA
OD Accountants Ltd
7A Ezra Street
London
E2 7RH

Approved by order of the board of trustees on 20 September and signed on its behalf by:


.....
R T Lord - Trustee

2025.

Independent Examiner's Report to the Trustees of
The Soho Society

Independent examiner's report to the trustees of The Soho Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Niall O'Driscoll FCMA

OD Accountants Ltd
7A Ezra Street
London
E2 7RH

Date: 18th April 2025

The Soho Society

Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	Unrestricted funds £	Restricted fund £	31/12/24 Total funds £	31/12/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,038	-	9,038	6,923
Other trading activities	2	47,608	-	47,608	41,782
Other income		466	-	466	292
Total		<u>57,112</u>	<u>-</u>	<u>57,112</u>	<u>48,997</u>
EXPENDITURE ON					
Raising funds	3	34,699	-	34,699	31,466
Charitable activities					
Grants to institutions		17,252	-	17,252	15,765
other		4,646	-	4,646	-
Total		<u>56,597</u>	<u>-</u>	<u>56,597</u>	<u>47,231</u>
NET INCOME		515	-	515	1,766
RECONCILIATION OF FUNDS					
Total funds brought forward		41,182	9,144	50,326	48,560
TOTAL FUNDS CARRIED FORWARD		<u>41,697</u>	<u>9,144</u>	<u>50,841</u>	<u>50,326</u>

The notes form part of these financial statements

The Soho Society

Balance Sheet

31st December 2024

	Notes	Unrestricted funds £	Restricted fund £	31/12/24 Total funds £	31/12/23 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	64
CURRENT ASSETS					
Debtors	8	2,015	-	2,015	7,480
Prepayments and accrued income		10,706	-	10,706	10,706
Cash in hand		42,746	9,144	51,890	37,677
		<u>55,467</u>	<u>9,144</u>	<u>64,611</u>	<u>55,863</u>
CREDITORS					
Amounts falling due within one year	9	(13,770)	-	(13,770)	(5,601)
NET CURRENT ASSETS		<u>41,697</u>	<u>9,144</u>	<u>50,841</u>	<u>50,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,697</u>	<u>9,144</u>	<u>50,841</u>	<u>50,326</u>
NET ASSETS		<u>41,697</u>	<u>9,144</u>	<u>50,841</u>	<u>50,326</u>
FUNDS	10				
Unrestricted funds				41,697	41,182
Restricted funds				<u>9,144</u>	<u>9,144</u>
TOTAL FUNDS				<u>50,841</u>	<u>50,326</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

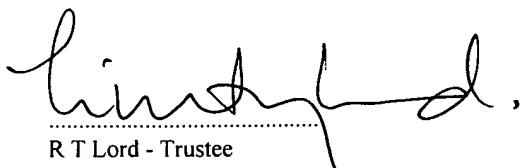
The Soho Society

Balance Sheet - continued

31st December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 Sept 2025 and were signed on its behalf by:


.....
R T Lord - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/12/24	31/12/23
	£	£
Fundraising events	47,608	41,782

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

3. RAISING FUNDS

Raising donations and legacies

	31/12/24	31/12/23
	£	£
Cost of Sales	32,169	29,030
Support costs	2,467	-
	<u>34,636</u>	<u>29,030</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/24	31/12/23
	£	£
Depreciation - owned assets	64	107
	<u>64</u>	<u>107</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,923	-	6,923
Other trading activities	41,782	-	41,782
Other income	292	-	292
Total	<u>48,997</u>	<u>-</u>	<u>48,997</u>
EXPENDITURE ON			
Raising funds	31,466	-	31,466
Charitable activities			
Grants to institutions	15,765	-	15,765
Total	<u>47,231</u>	<u>-</u>	<u>47,231</u>
NET INCOME	1,766	-	1,766

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	39,416	9,144	48,560
TOTAL FUNDS CARRIED FORWARD	<u>41,182</u>	<u>9,144</u>	<u>50,326</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2024 and 31st December 2024	<u>2,079</u>	<u>4,210</u>	<u>6,289</u>
DEPRECIATION			
At 1st January 2024	2,079	4,146	6,225
Charge for year	-	64	64
At 31st December 2024	<u>2,079</u>	<u>4,210</u>	<u>6,289</u>
NET BOOK VALUE			
At 31st December 2024	-	-	-
At 31st December 2023	<u>-</u>	<u>64</u>	<u>64</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Trade debtors	<u>2,015</u>	<u>7,480</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24	31/12/23
	£	£
Trade creditors	145	50
Accruals and deferred income	13,625	5,551
	<u>13,770</u>	<u>5,601</u>

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	41,182	515	41,697
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
TOTAL FUNDS	<u>50,326</u>	<u>515</u>	<u>50,841</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,112	(56,597)	515
TOTAL FUNDS	<u>57,112</u>	<u>(56,597)</u>	<u>515</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	39,416	1,766	41,182
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
TOTAL FUNDS	<u>48,560</u>	<u>1,766</u>	<u>50,326</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,997	(47,231)	1,766
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,997</u>	<u>(47,231)</u>	<u>1,766</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	39,416	2,281	41,697
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,560</u>	<u>2,281</u>	<u>50,841</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,109	(103,828)	2,281
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>106,109</u>	<u>(103,828)</u>	<u>2,281</u>

The Soho Society

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

The Soho Society

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	31/12/24 £	31/12/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Subscriptions	9,037	6,924
	<hr/>	<hr/>
	9,038	6,923
Other trading activities		
Fundraising events	47,608	41,782
Other income		
Interest	466	292
	<hr/>	<hr/>
Total incoming resources	57,112	48,997
EXPENDITURE		
Raising donations and legacies		
Cost of Sales	32,169	29,030
Other trading activities		
Depreciation of tangible fixed assets	63	108
Charitable activities		
Insurance	481	444
Telephone	20	20
Advertising	1,602	180
Sundries	200	2,286
Learning material & facilities	8,532	-
Rent	-	8,259
Premises	820	-
	<hr/>	<hr/>
	11,655	11,189
Support costs		
Finance		
Bank charges	9	21
Human resources		
Software licences	3,044	2,421
Other		
Professional fees	7,190	2,134

This page does not form part of the statutory financial statements

The Soho Society

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	31/12/24 £	31/12/23 £
Other		
Governance costs		
Accountancy fees	2,467	2,328
Total resources expended	56,597	47,231
Net income	515	1,766

This page does not form part of the statutory financial statements