

REGISTERED COMPANY NUMBER: 07899282 (England and Wales)
REGISTERED CHARITY NUMBER: 1146589

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
The Soho Society

OD Accountants Ltd
7A Ezra Street
London
E2 7RH

TUESDAY



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17/09/2024
COMPANIES HOUSE

The Soho Society

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for the Year Ended 31st December 2023

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The Soho Society

Report of the Trustees for the Year Ended 31st December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

Soho is a remarkable ¼ of a square mile with a remarkable history. From around the end of the seventeenth century it was already an established residential district and has housed such luminaries as Karl Marx, Casanova, Canaletto, William Blake, Isaac Newton, Dr Johnson and the great composers Haydn and Mozart.

The Soho Society was formed in 1972 to make Soho a better place to live, work or visit. Within a few months it had gained formal consultative status with Westminster City Council on all planning, licensing, traffic and environmental matters. Very soon, the Society persuaded Westminster City Council to make Soho a Conservation Area – with the intention of trying to prevent the demolition and the consequent loss of the existing residential and business communities.

Purposes and aims

The charity's purposes as set out in the objectives contained in the company's memorandum and articles of association are:

To promote the further environmental improvement of Soho by encouraging high standards of planning, architecture, and licensing;

To educate the public in the geography, history, natural history and architecture of the area; and

To secure the preservation, protection, development and improvement of features of historic or public interest in the area.

We have a formal consultative role to Westminster City Council in relation to all Planning and Licensing applications in Soho. We coordinate and represent the views of residents and businesses in our community. We provide advice, participate in particular issues and campaigns, draw together and share information and views about events and issues in Soho and generally make use of our various communication channels.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

The Society relies on volunteers for its activities, with paid administrative support from a contractor, Anna Doyle, for the preparation of the agenda for our monthly planning meetings. We once again acknowledge the invaluable advice and support from Richard Brown of Westminster CAB.

The continuing voluntary work covers a wide range of activities including contributing to, and helping to distribute our quarterly magazine; reviewing planning and licensing applications; putting on events, particularly the Fete; and liaising with stakeholders in the residential and business communities, with other amenity and representative groups and with Westminster City Council.

The Soho Society

Report of the Trustees for the Year Ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Achievements and performance during the year 2023

As restrictions were lifted in January 2022 our activities returned to normal with in person planning and licensing meetings returning over time. We ran the Village Fete on Sunday 10 July 2022 had our AGM on 22 September. The key event of the year, which has impacted much of the Society's work, was the local elections on 6 May 2022. The Society ran a well-attended hustings jointly with the Marylebone Association and the Fitzrovia Neighbourhood Association in which each of the Labour and Conservative Candidates for the West End Ward faced questions from Soho residents. Many questions were asked about the council's plans to make the AI Fresco scheme permanent and its Vision for Soho proposals. The election result saw a change in control of the council with Labour taking control for the first time in the council's history and three Labour candidates returned for the West End Ward. The new Labour administration at the council abandoned the proposed return of AI Fresco and the Vision for Soho proposals were put on hold. The council has started a process to make changes to the City Plan and is now also starting the process of carrying out its cumulative impact assessment. The Society's planning and licensing groups are closely engaging with the council on these issues.

We are very concerned about proposals in the Government's Levelling Up and Regeneration Bill which make the pavement licensing regime introduced during the pandemic permanent. Also of concern are changes to regulatory easements deregulating off-sales. The Society has responded and invited other residents' groups to do so.

The Society carried out a noise survey in September 2022 which indicated that Soho residents face serious health and wellbeing issues with noise at night causing sleep deprivation night after night. We also held a number of public meetings. This information has been shared with the council and will, we hope, inform its review of cumulative impact. The council has also started a tender process to appoint consultants to carry out a detailed study on noise, air quality and traffic in Soho which we welcome. We continue to ask the council to take seriously the adverse impact of sleep deprivation caused by environmental noise in Soho at night.

Capital and Counties and Shaftesbury announced a merger in May 2022 which was completed on 22 February 2023. The combined entity controls between 30% and 40% of all retail rental properties in Soho and between 50% and 60% of "Carnaby." Its development plans will likely continue to have a significant impact on Soho over time.

The Soho Society

Report of the Trustees for the Year Ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Planning

In 2022 we continued to meet monthly, usually in a hybrid form with some members in the Tower Room and others joining on Zoom. On the whole, this worked well, and it certainly enabled greater participation by group members. We considered 371 applications in the year. We objected to 65 (17.5%) and made suggestions/comments for 34 (9.2%). The number of applications was slightly up on 2021, although there were no new major redevelopment projects other than the Tesco site (see below). Our main concerns centred on applications which were likely to adversely affect residential amenity, heritage, and accessibility on Soho streets. We continued to support residents on specific applications where possible, and we also engaged with a number of applicants who approached us for our views prior to submitting applications. Council elections in May led to a change of administration at Westminster City Hall. The new Labour authority sounded more sympathetic to issues that the Society has championed but it will take time to bring about changes in policy and practice. The decision to halt the 'Vision for Soho' process was welcomed, and we look forward to future consideration of some of the issues raised once a council data gathering project has been completed.

Licensing

The Licensing Committee examines all applications for premises that have not previously had a licence, and extensions of existing licences to later into the night.

Every new alcohol licence granted by Westminster Council, or granting of extended hours, adds to the number of people drinking alcohol and brings more - often inebriated - people on to the already crowded streets of Soho. The cumulative impact of this can be more crime, sometimes violent, noise disturbance, and general unpleasantness on our streets.

It is worth noting that we do not object to straightforward renewals of licences, such as sex entertainment licences for established venues where there is no history of issues.

If local residents or businesses, the Soho Society, the Police, or the Environmental Health Officer, believe there are potential adverse effects to the granting, extension or renewal of a licence and submit their concerns, the application goes to a panel of three Councillors (two from the majority and one from the minority party) to make a decision on whether or not to grant the applicant's request.

The Society's Licensing Committee in 2022 considered 91 applications, a decrease from the previous year of 109 in Soho and including three in St James's Ward for premises that are (i) selling or planning to sell alcohol - restaurants, bars, cafes, supermarkets, shops, etc; (ii) premises applying for late night refreshment licences; and (iii) sexual entertainment venue licences.

We are guided by Westminster City Council's Licensing Policy and the Soho Society's own Licensing Mandate and, as with our Planning Group, we continue to be guided by the objective of making Soho a better place to live, work and visit. All applications for alcohol sales and late-night premises are examined and we make representations to any that apply for licensing hours outside Westminster's Licensing Core Hours Policy and those that we believe may have a negative impact on Soho. Representations from residents are particularly important in highlighting to the Licensing Sub-Committee the impact on their lives of living in an area with such a high number of licensed premises.

We submitted 31 written representations, a slight increase from the previous year of 28.

Of the 31 representations: 17 were granted with or without amendments; 9 were withdrawn by the applicants; the Soho Society withdrew 2 representations; and 1 application was refused. There were 2 licence reviews, with one licence being revoked and the other where additional conditions were included on the licence.

In total in 2022, 12 new alcohol licences were granted (in previously unlicensed premises) increasing capacity in Soho by 862: 9 restaurants, 2 shops, and 1 late night members club and an event space licensed until 1am and with a capacity of 180.

The Soho Society

Report of the Trustees for the Year Ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Other applications of note were an extension to a late night refreshment licence in a restaurant Friday - Saturday until 2am, and a restaurant / cabaret / theatre granted a sexual entertainment venue licence.

We once again thank Richard Brown of Westminster CAB for his invaluable advice and support to the Society and residents.

Other Activities

In addition to these continuous activities, the Society undertook the following other activities in 2021, summarised below.

Community cohesion and the environment

Clarion: Our quarterly magazine, prints about 2,500 copies, mainly distributed by volunteers. We also provide an e-newsletter (approximately monthly) and make growing use of social media.

Soho Radio: We have continued the weekly Soho Society Hour on Soho Radio, with programmes throughout the year, including musicians, playwrights, lawyers, art galleries, etc. All episodes are available after broadcast on our website and on Mixcloud

Social Events: The Fete returned to its normal slot in July and was again a great success.

Landmarks

We have been involved in a number of specific campaigns on specific proposals for important landmarks and buildings in Soho:

Twentieth Century House: We are still fighting the plans to demolish this iconic 1930's building with links to the UK film industry in Soho Square.. Royal London have withdrawn their application for demolition with a retained facade. It is currently unclear what the freeholder plans to do with the building which remains empty.

Berwick Street: The development has finally been completed with the hotel open and the shops open but so far only with temporary pop-up tenants. They have been noise issues from some of the premises as events with amplified music have been held. It's likely that 2 of the units will seek a restaurant permission and we remain concerned about the impact on residents of 2 new restaurants and the noise, waste, and deliveries that this will involve.

2-4 Dean Street: At the end of 2022 we were approached by the freeholder of 2-4 Dean Street with a proposal for the redevelopment of the site of the Tesco store. We expressed concern with a number of aspects of the scheme including the loss of Soho's main supermarket, the loss of the 1929 Art Deco building at 7 Soho Square, the massing of the replacement buildings, the creation of a new entrance into Soho Square and the environmental impact of demolition. The scheme that has now gone into planning remains broadly the same though the increased access to the Square has been reduced.

A number of small changes to the Westminster City Plan have been proposed including changes to the rules on demolition and refurbishment. We responded to the council's consultation and await the final proposals.

The council is also proposing to replace the Westminster Way with a new supplementary planning document dealing with the public realm. We have been involved in the pre-consultation discussions on this which may prove to be important.

Health centre in the Soho Hospital for Women: During the pandemic the old walk in Centre on the ground floor of the Hospital was used as a reception area for local people suspected of having covid, and an upper floor for training NHS workers. The pharmacy has now returned and the GPs have returned with face to face appointments again.

The Soho Society

Report of the Trustees

for the Year Ended 31st December 2023

OBJECTIVES AND ACTIVITIES

Future of Soho

Soho Neighbourhood Forum: We led the formal establishment of this forum in 2015, representing businesses and residents. The forum continued to work hard over the year, with the resulting Neighbourhood Plan having passed its referendum on 2 September 2021 with a resounding majority. The steering group continues to meet and is now chaired by Lucy Haine, one of the Society's trustees. Its main area of focus is CIL projects. During 2022 the Forum procured a detailed report on waste in Soho and that has led to the council committing to increased resources to ensure waste is only left out on schedule and to consider better and more environmentally friendly ways of dealing with Soho's waste.

Al Fresco and Vision for Soho: In 2020 the council closed 14 streets in Soho to allow for outside drinking and dining to help the hospitality industry that faced health restrictions on providing service inside. Throughout 2020 we encouraged the council to engage with residents on some of the issues that the scheme raised, primarily nighttime noise but also waste, access and street fouling. The council did not meaningfully engage in our concerns.

While we have sympathy for the businesses and the fact that the council had to act quickly in the emergency, our support in 2020 was conditional on the scheme being safe, well run and being a temporary intervention linked to the health restrictions that prevented restaurants from serving customers inside.

It was therefore with some frustration that we were told in February 2021 that the council would re-impose the scheme from April 2021 until September 2021 without consultation and was also now planning to make the scheme permanent. It should be remembered that the scheme covered 14 residential streets and operated 7 days a week late into the night. The leader of the council had promised in writing and on more than one occasion in 2020 that the scheme would be temporary.

Following the change in administration in May 2022 both the plans for permanent Al Fresco and the Vision for Soho proposals have thankfully been abandoned.

Membership

Membership: Membership has stayed steady at around 300 members with increased reach and engagement for the Society via social media. We have 6700 followers on Twitter, 1900 on Instagram and 1345 on Facebook.

Membership

Membership: We are pleased that we now have around 300 paid up members; we also have many people who follow us on social media (c.4,500 on Twitter, and c.700 on Facebook 1495 on Instagram).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899282 (England and Wales)

Registered Charity number

1146589

Registered office

55 Dean Street
London
W1D 6AF

The Soho Society

Report of the Trustees
for the Year Ended 31st December 2023

Trustees

Ms M A Bloomer Writer
Ms. J Doyle Trustee
J Fisher-Jones Film Director
D Gleeson Media Consultant
Ms K L S J Haine Retail Director
J P Levack Artist (resigned 24/2/2024)
R T Lord Trustee
A E Mackay Musician
T B O'Rourke Company Director
R M Piercy Trustee (resigned 24/2/2024)
Ms M G Tempia Trustee
J Q Thompson Retired
N K Clemmow It Professional
Ms W Hardcastle (appointed 24/2/2024)

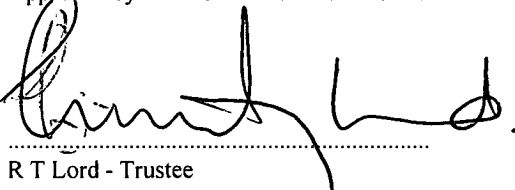
Company Secretary

N K Clemmow

Independent Examiner

Niall O'Driscoll FCMA
OD Accountants Ltd
7A Ezra Street
London
E2 7RH

Approved by order of the board of trustees on 16 April 2024 and signed on its behalf by:



.....

R T Lord - Trustee

Independent Examiner's Report to the Trustees of
The Soho Society

Independent examiner's report to the trustees of The Soho Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Niall O'Driscoll FCMA

OD Accountants Ltd
7A Ezra Street
London
E2 7RH

Date: 11 April 2024

The Soho Society

Statement of Financial Activities
for the Year Ended 31st December 2023

		Unrestricted funds £	Restricted fund £	31/12/23 Total funds £	31/12/22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,923	-	6,923	17,630
Other trading activities	2	41,782	-	41,782	50,512
Other income		292	-	292	8
Total		<u>48,997</u>	<u>-</u>	<u>48,997</u>	<u>68,150</u>
 EXPENDITURE ON					
Raising funds	3	31,466	-	31,466	36,255
Charitable activities					
Grants to institutions		15,765	-	15,765	17,336
Total		<u>47,231</u>	<u>-</u>	<u>47,231</u>	<u>53,591</u>
 NET INCOME		1,766	-	1,766	14,559
 RECONCILIATION OF FUNDS					
Total funds brought forward		39,416	9,144	48,560	34,001
 TOTAL FUNDS CARRIED FORWARD		<u>41,182</u>	<u>9,144</u>	<u>50,326</u>	<u>48,560</u>

The notes form part of these financial statements

The Soho Society

Balance Sheet

31st December 2023

	Notes	Unrestricted funds £	Restricted fund £	31/12/23 Total funds £	31/12/22 Total funds £
FIXED ASSETS					
Tangible assets	7	64	-	64	171
CURRENT ASSETS					
Debtors	8	7,480	-	7,480	4,380
Prepayments and accrued income		10,706	-	10,706	10,465
Cash in hand		28,533	9,144	37,677	39,972
		<u>46,719</u>	<u>9,144</u>	<u>55,863</u>	<u>54,817</u>
CREDITORS					
Amounts falling due within one year	9	(5,601)	-	(5,601)	(6,428)
NET CURRENT ASSETS		<u>41,118</u>	<u>9,144</u>	<u>50,262</u>	<u>48,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,182</u>	<u>9,144</u>	<u>50,326</u>	<u>48,560</u>
NET ASSETS		<u>41,182</u>	<u>9,144</u>	<u>50,326</u>	<u>48,560</u>
FUNDS	10				
Unrestricted funds				41,182	39,416
Restricted funds				9,144	9,144
TOTAL FUNDS				<u>50,326</u>	<u>48,560</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

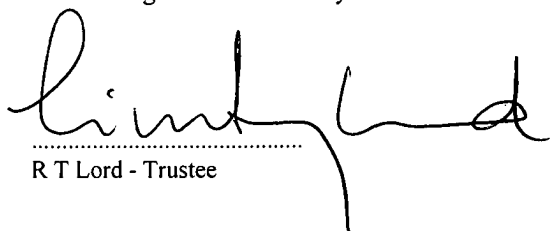
The notes form part of these financial statements

The Soho Society

Balance Sheet - continued
31st December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2024 and were signed on its behalf by:


.....
R T Lord - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/12/23	31/12/22
	£	£
Fundraising events	<u>41,782</u>	<u>50,512</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

3. RAISING FUNDS

Raising donations and legacies

	31/12/23	31/12/22
	£	£
Cost of Sales	29,030	26,073
Support costs	-	7,065
	<u>29,030</u>	<u>33,138</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/23	31/12/22
	£	£
Depreciation - owned assets	<u>107</u>	<u>568</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,630	-	17,630
Other trading activities	50,512	-	50,512
Other income	8	-	8
Total	<u>68,150</u>	<u>-</u>	<u>68,150</u>
EXPENDITURE ON			
Raising funds	36,255	-	36,255
Charitable activities			
Grants to institutions	17,336	-	17,336
Total	<u>53,591</u>	<u>-</u>	<u>53,591</u>
NET INCOME	14,559	-	14,559

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	24,857	9,144	34,001
TOTAL FUNDS CARRIED FORWARD	<u>39,416</u>	<u>9,144</u>	<u>48,560</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2023 and 31st December 2023	<u>2,079</u>	<u>4,210</u>	<u>6,289</u>
DEPRECIATION			
At 1st January 2023	2,079	4,039	6,118
Charge for year	-	107	107
At 31st December 2023	<u>2,079</u>	<u>4,146</u>	<u>6,225</u>
NET BOOK VALUE			
At 31st December 2023	<u>-</u>	<u>64</u>	<u>64</u>
At 31st December 2022	<u>-</u>	<u>171</u>	<u>171</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23 £	31/12/22 £
Trade debtors	<u>7,480</u>	<u>4,380</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23	31/12/22
	£	£
Trade creditors	50	-
Accruals and deferred income	5,551	3,858
Accrued expenses	-	2,570
	<u>5,601</u>	<u>6,428</u>

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	39,416	1,766	41,182
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
	<u>48,560</u>	<u>1,766</u>	<u>50,326</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,997	(47,231)	1,766
	<u>48,997</u>	<u>(47,231)</u>	<u>1,766</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	14,857	14,559	29,416
Designated Fund - rent and legal reserve	10,000	-	10,000
	<u>24,857</u>	<u>14,559</u>	<u>39,416</u>
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
	<u>9,144</u>	<u>-</u>	<u>9,144</u>
TOTAL FUNDS	<u>34,001</u>	<u>14,559</u>	<u>48,560</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,150	(53,591)	14,559
	<u>68,150</u>	<u>(53,591)</u>	<u>14,559</u>
TOTAL FUNDS	<u>68,150</u>	<u>(53,591)</u>	<u>14,559</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	14,857	16,325	31,182
Designated Fund - rent and legal reserve	10,000	-	10,000
	<u>24,857</u>	<u>16,325</u>	<u>41,182</u>
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
	<u>9,144</u>	<u>-</u>	<u>9,144</u>
TOTAL FUNDS	<u>34,001</u>	<u>16,325</u>	<u>50,326</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,147	(100,822)	16,325
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,147</u>	<u>(100,822)</u>	<u>16,325</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

The Soho Society

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	31/12/23 £	31/12/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	2
Donations	-	1,006
Subscriptions	6,924	16,622
	<hr/> 6,923	<hr/> 17,630
Other trading activities		
Fundraising events	41,782	50,512
Other income		
Interest	292	8
	<hr/> 48,997	<hr/> 68,150
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Cost of Sales	29,030	26,073
Other trading activities		
No description	-	2,549
Depreciation of tangible fixed assets	108	568
	<hr/> 108	<hr/> 3,117
Charitable activities		
Insurance	444	406
Telephone	20	51
Advertising	180	5,807
Sundries	2,286	-
Rent	8,259	6,900
	<hr/> 11,189	<hr/> 13,164
Support costs		
Finance		
Bank charges	21	30
Human resources		
Software licences	2,421	4,172

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The Soho Society

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	31/12/23	31/12/22
	£	£
Human resources		
Other		
Professional fees	2,134	4,740
Governance costs		
Accountancy and legal fees	-	2,295
Accountancy fees	2,328	-
	<u>2,328</u>	<u>2,295</u>
Total resources expended	<u>47,231</u>	<u>53,591</u>
Net income	<u>1,766</u>	<u>14,559</u>

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