

REGISTERED COMPANY NUMBER: 07899282 (England and Wales)
REGISTERED CHARITY NUMBER: 1146589

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2021
for
The Soho Society

OD Accountants Ltd
The Brew Eagle House
163 City Road
1st Floor
London
EC1V 1NR

Contents of the Financial Statements
for the Year Ended 31st December 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

Soho is a remarkable ¼ of a square mile with a remarkable history. From around the end of the seventeenth century it was already an established residential district and has housed such luminaries as Karl Marx, Casanova, Canaletto, William Blake, Isaac Newton, Dr Johnson and the great composers Haydn and Mozart.

The Soho Society was formed in 1972 to make Soho a better place to live, work or visit. Within a few months it had gained formal consultative status with Westminster City Council on all planning, licensing, traffic and environmental matters. Very soon, the Society persuaded Westminster City Council to make Soho a Conservation Area – with the intention of trying to prevent the demolition and the consequent loss of the existing residential and business communities.

Purposes and aims

The charity's purposes as set out in the objectives contained in the company's memorandum and articles of association are:

To promote the further environmental improvement of Soho by encouraging high standards of planning, architecture, and licensing;

To educate the public in the geography, history, natural history and architecture of the area; and

To secure the preservation, protection, development and improvement of features of historic or public interest in the area.

We have a formal consultative role to Westminster City Council in relation to all Planning and Licensing applications in Soho. We coordinate and represent the views of residents and businesses in our community. We provide advice, participate in particular issues and campaigns, draw together and share information and views about events and issues in Soho and generally make use of our various communication channels.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

The Society relies on volunteers for its activities, with paid administrative support from a contractor, Anna Doyle, for the preparation of the agenda for our monthly planning meetings. We once again acknowledge the invaluable advice and support from Richard Brown of Westminster CAB.

The continuing voluntary work covers a wide range of activities including contributing to, and helping to distribute our quarterly magazine; reviewing planning and licensing applications; putting on events, particularly the Fete; and liaising with stakeholders in the residential and business communities, with other amenity and representative groups and with Westminster City Council.

Achievements and performance during the year 2021

Despite the global pandemic the Society continued to publish the Clarion, had meetings of its executive board monthly over Zoom or in person when allowed, continued its planning and licensing work and ensured the Soho Society Hour on Soho Radio carried on broadcasting. In addition a very successful fete was held on Sunday 5 September 2021. The annual general meeting, normally held in March but now moved to later in the year as a result of the pandemic, was held on the 14 October 2021.

OBJECTIVES AND ACTIVITIES

Planning

In 2021 we continued to meet monthly both virtually and in person and considered 336 applications in the year. We objected to 33 (10%) and made suggestions/comments for 17 (5%). The number of applications was still lower than 2019 pre Covid. The London Plan and WCC City Plan came into effect in April 2021. The Soho Neighbourhood Plan came into force on 8th October 2021. WCC applied for an Article 4 exemption to the Government from its new permitted development right to convert commercial premises (Class E) to residential. This application was still pending at the end of the year.

Licensing

Although we started the year with another COVID-19 lockdown licensing applications increased in 2021. The Licensing Group considered 109 applications in Soho including two in St James's Ward for premises that are (i) either selling or planning to sell alcohol – restaurants, bars, cafes, supermarkets, shops, etc; (ii) premises applying for late night refreshment licences; and (iii) sexual entertainment venue licences.

We are guided by Westminster City Council's Licensing Policy and the Soho Society's own Licensing Mandate and, as with our Planning Group, we continue to be guided by the objective of making Soho a better place to live, work and visit. All applications for alcohol sales and late-night premises are examined and we make representations to any that apply for licensing hours outside Westminster's Licensing Core Hours Policy and those that will have a negative impact on Soho. We continue to support residents in making representations, these representations are really important in highlighting to the Licensing Sub-Committee the impact on their lives of living in an area with such a high number of licensed premises.

We submitted written representations (objections) to 28 applications, a significant increase from the 16 representations in 2020 and 17 in 2019.

Of the 28 representations ten were granted with or without amendments, six were withdrawn by the applicants, the Soho Society withdrew seven representations, in the majority of cases the applicant agreed to our proposals, and five were refused.

In total, 18 new alcohol licences were granted in 2021; 12 restaurants / cafés, three retail shops and three other. Of note are four new 1am restaurant licences with a combined capacity of 600, plus outdoor seating for 236 until 11pm. There was also an extension of a bar licence with a capacity of 160 from 12 midnight to 1am until May 2023.

We also responded to the Council's consultation on three new policies all of which were approved, one in particular being the new Shops Policy allowing shops to apply for an alcohol licence until 11.30pm Monday to Thursday and midnight on Friday and Saturday which we opposed. The Council also completed a comprehensive revision and consultation on the new Gambling Policy which introduced Gambling Vulnerability Zones with one zone, West End East, covering part of Soho, we supported the introduction of these zones.

We would once again like to thank Richard Brown of Westminster CAB for his invaluable advice and support

Other Activities

In addition to these continuous activities, the Society undertook the following other activities in 2021, summarised below.

Community cohesion and the environment

Clarion: Our quarterly magazine, prints about 2,500 copies, mainly distributed by volunteers. We also provide an e-newsletter (approximately monthly), and make growing use of social media.

Soho Radio: We have continued the weekly Soho Society Hour on Soho Radio, with programmes throughout the year, including musicians, playwrights, lawyers, art galleries, etc. All are episodes available after broadcast on our website and on Mixcloud.

OBJECTIVES AND ACTIVITIES

Social Events: We managed to run the Fete in 2021 following its absence in 2020 but much later in the year than usual - 5 September 2021. We were lucky to have excellent weather.

Landmarks

We have been involved in a number of specific campaigns on specific proposals for important landmarks and provisions in Soho:

Twentieth Century House: We are still fighting the plans to demolish this iconic building. Changes in the council's policy meant the applicant has had to provide much more detail on the amount of CO2 that would be released from demolition compared with refurbishment. The Society also commissioned and submitted reports to the council on this. We understand the applicant, Royal London, is considering a new application with more of the building structure being retained. Another interwar building at the other end of Oxford Street (the M&S Store) was granted permission for demolition by Westminster City Council but has since been called in the Government because of concerns over the amount of embodied CO2 which is lost through demolition. There is to be a public hearing on that - similar issues arise over Twentieth Century House.

Berwick Street: The development has now come to an end many years late. Shaftesbury has acquired the head lease and will now start to find tenants. It is of some concern that they will be applying for two new alcohol licences for restaurants on this residential street in the cumulative impact zone. Following the introduction of Class E any former retail premises can be converted to restaurant use without the need for planning permission. Prior to the development there was a Subway and a small vegetarian restaurant called Beatroot - neither, to our knowledge, served alcohol.

Health centre in the Soho Hospital for Women:

During the pandemic the old walk in Centre on the ground floor of the Hospital was used as a reception area for local people suspected of having covid, and an upper floor for training NHS workers. The pharmacy has returned and the GP's are there but face to face appointments are only used rarely.

Future of Soho

Soho Neighbourhood Forum: We led the formal establishment of this forum in 2015, representing businesses and residents. The forum continued to work hard over the year, with the resulting Neighbourhood Plan having passed its referendum on 2 September 2021 with a resounding majority. The steering group continues to meet and is now chaired by Lucy Haine, one of the Society's trustees. Its main area of focus is CIL projects.

Al Fresco and Vision for Soho: In 2020 the council closed 14 streets in Soho to allow for outside drinking and dining to help the hospitality industry that faced health restrictions on providing service inside. Throughout 2020 we encouraged the council to engage with residents on some of the issues that the scheme raised, primarily night time noise but also waste, access and street fouling. The council did not meaningfully engage in our concerns.

While we have sympathy for the businesses and the fact that the council had to act quickly in the emergency, our support in 2020 was conditional on the scheme being safe, well run and being a temporary intervention linked to the health restrictions that prevented restaurants from serving customers inside.

It was therefore with some frustration that we were told in February 2021 that the council would re-impose the scheme from April 2021 until September 2021 without consultation and was also now planning to make the scheme permanent. It should be remembered that the scheme covered 14 residential streets and operated 7 days a week late into the night. The leader of the council had promised in writing and on more than one occasion in 2020 that the scheme would be temporary. Why that promise was not kept remains unclear.

An emergency meeting was organised by the Society for 11 March 2021 in which many in the community expressed their anger and frustration with the council for re-imposing the scheme without consultation and now moving to make the scheme permanent. Councillor Matthew Green promised that there would be no continuation of the scheme beyond 30 September 2021 unless the majority of Soho's residents supported it.

OBJECTIVES AND ACTIVITIES

However it became clear over the following months that this promise too would be broken as no proper consultation with residents took place in 2021 despite repeated requests. Rather than consult on that issue as promised, the council instead started its Vision for Soho process. That caused yet further anger and resentment by conflating a large number of unrelated issues - traffic and greening for example. The only substantive proposal was to restart Al Fresco in Bateman and D'Arblay streets on a permanent basis in April 2022 and propose significant changes to Soho's public realm which would have led to large outdoor areas of Soho being used for commercial activity 7 days a week until 11pm. At the same time national legislation was being introduced that meant that any available space adjacent to licensed premises could be used for outdoor dining. The council were asked in September 2021 how this national legislation would be interpreted if large areas of Soho's public realm was cleared of traffic. The council never answered that question.

Councillor Barnes told us that councillors knew that the re-imposition of Al Fresco street closures in Soho in 2021 would make some 40 Soho housing units unliveable for some 100 residents but that the decision had been made and would go ahead regardless. Councillor Barnes also said that if long term residents of Soho were unhappy with the council's decisions on Al Fresco and could no longer cope with the noise in the street at night they should "potentially" move out.

While Soho has had a significant food and drinking culture which is valued by residents there has always been a balance so that activity at night took place indoors, with doors and windows closed and customer dispersal carefully managed - to allow Soho to remain a safe and healthy place to live.

The Society commissioned a noise survey that was carried out on 18 May 2021 which concluded:-

"that when assessing against WHO guidelines there is a serious risk of causing adverse health and wellbeing impacts to the residents of Soho if this continues, in the areas investigated during this survey."

The council were sent a copy of the noise survey together with an analysis questioning the legality of making the scheme permanent given the impact on residents' health and well being. The council refused to make a substantive reply on the grounds that it would not discuss these concerns unless the Society commenced litigation against it.

The local elections were held in May 2022 and the issues with Al Fresco and Vision for Soho were a key focus for candidates in the West End. For the first time since the council was created in 1965 the Conservatives lost control to the incoming Labour administration and three labour candidates were returned for the West End ward. The new administration have since suspended the Vision for Soho process and promised to properly engage with residents.

If Labour had not prevailed and had the Conservatives been able to implement their plan we believe many long term residents would have been forced to leave and those unable to do so would have suffered real harm to their health. Soho would have been changed permanently, it would have lost yet more of its residential community and much of its heritage. It would have been a disaster and in direct conflict with the objects of the Society.

Membership

Membership: We are pleased that we now have around 300 paid up members; we also have many people who follow us on social media (c.4,500 on Twitter, and c.700 on Facebook 1495 on Instagram).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899282 (England and Wales)

Registered Charity number

1146589

The Soho Society

Report of the Trustees
for the Year Ended 31st December 2021

Registered office

55 Dean Street
London
W1D 6AF

Trustees

Ms A Ashford Landlady (resigned 17/9/2021)
Ms M A Bloomer Writer
Ms. J Doyle Trustee
J Fisher-Jones Film Director
D Gleeson Media Consultant
Ms K L S J Haine Retail Director
J P Levack Artist
R T Lord Trustee
A E Mackay Musician
T B O'Rourke Company Director
R M Piercy Trustee
Ms M G Tempia Trustee
J Q Thompson Retired
Ms R Waddell Trustee

Company Secretary

Independent Examiner

Niall O'Driscoll FCMA
Chartered Institute of Management Accountants
OD Accountants Ltd
The Brew Eagle House
163 City Road
1st Floor
London
EC1V 1NR

Approved by order of the board of trustees on 22nd September 2022 and signed on its behalf by:

R T Lord - Trustee

Independent examiner's report to the trustees of The Soho Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Niall O'Driscoll FCMA
Chartered Institute of Management Accountants
OD Accountants Ltd
The Brew Eagle House
163 City Road
1st Floor
London
EC1V 1NR

Date: 21/9/2022

Statement of Financial Activities
for the Year Ended 31st December 2021

	Notes	Unrestricted funds £	Restricted fund £	31/12/21 Total funds £	31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,414	-	12,414	6,683
Other trading activities	2	31,480	-	31,480	5,641
Other income		4	-	4	58
Total		<u>43,898</u>	<u>-</u>	<u>43,898</u>	<u>12,382</u>
EXPENDITURE ON					
Raising funds	3	42,952	-	42,952	16,546
Charitable activities					
Grants to institutions		6,267	-	6,267	4,884
Total		<u>49,219</u>	<u>-</u>	<u>49,219</u>	<u>21,430</u>
NET INCOME/(EXPENDITURE)		<u>(5,321)</u>	<u>-</u>	<u>(5,321)</u>	<u>(9,048)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		30,178	9,144	39,322	48,370
TOTAL FUNDS CARRIED FORWARD		<u><u>24,857</u></u>	<u><u>9,144</u></u>	<u><u>34,001</u></u>	<u><u>39,322</u></u>

	Notes	Unrestricted funds £	Restricted fund £	31/12/21 Total funds £	31/12/20 Total funds £
FIXED ASSETS					
Tangible assets	7	739	-	739	1,218
CURRENT ASSETS					
Debtors	8	3,815	-	3,815	1,135
Prepayments and accrued income		10,755	-	10,755	417
Cash in hand		28,535	9,144	37,679	42,944
		<u>43,105</u>	<u>9,144</u>	<u>52,249</u>	<u>44,496</u>
CREDITORS					
Amounts falling due within one year	9	(18,987)	-	(18,987)	(6,392)
NET CURRENT ASSETS		<u>24,118</u>	<u>9,144</u>	<u>33,262</u>	<u>38,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,857</u>	<u>9,144</u>	<u>34,001</u>	<u>39,322</u>
NET ASSETS		<u>24,857</u>	<u>9,144</u>	<u>34,001</u>	<u>39,322</u>
FUNDS	10				
Unrestricted funds				24,857	30,178
Restricted funds				9,144	9,144
TOTAL FUNDS				<u>34,001</u>	<u>39,322</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Soho Society

Balance Sheet - continued

31st December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd September 2022 and were signed on its behalf by:

R T Lord - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/12/21	31/12/20
	£	£
Fundraising events	31,480	5,641

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

3. RAISING FUNDS

Raising donations and legacies

	31/12/21	31/12/20
	£	£
Postage and stationery	6,197	4,580
Cost of Sales	3,229	-
Support costs	32,723	8,240
	<u>42,149</u>	<u>12,820</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/21	31/12/20
	£	£
Depreciation - owned assets	<u>803</u>	<u>758</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,683	-	6,683
Other trading activities	5,641	-	5,641
Other income	58	-	58
Total	<u>12,382</u>	<u>-</u>	<u>12,382</u>
EXPENDITURE ON			
Raising funds	16,546	-	16,546
Charitable activities			
Grants to institutions	4,884	-	4,884
Total	<u>21,430</u>	<u>-</u>	<u>21,430</u>
NET INCOME/(EXPENDITURE)	<u>(9,048)</u>	<u>-</u>	<u>(9,048)</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	39,226	9,144	48,370
TOTAL FUNDS CARRIED FORWARD	<u>30,178</u>	<u>9,144</u>	<u>39,322</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2021	2,079	3,886	5,965
Additions	-	324	324
At 31st December 2021	<u>2,079</u>	<u>4,210</u>	<u>6,289</u>
DEPRECIATION			
At 1st January 2021	1,872	2,875	4,747
Charge for year	207	596	803
At 31st December 2021	<u>2,079</u>	<u>3,471</u>	<u>5,550</u>
NET BOOK VALUE			
At 31st December 2021	<u>-</u>	<u>739</u>	<u>739</u>
At 31st December 2020	<u>207</u>	<u>1,011</u>	<u>1,218</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Trade debtors	<u>3,815</u>	<u>1,135</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Trade creditors	3,588	817
Accruals and deferred income	13,479	3,655
Accrued expenses	1,920	1,920
	<u>18,987</u>	<u>6,392</u>

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	20,178	(5,321)	14,857
Designated Fund - rent and legal reserve	10,000	-	10,000
	<u>30,178</u>	<u>(5,321)</u>	<u>24,857</u>
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
	<u>9,144</u>	<u>-</u>	<u>9,144</u>
TOTAL FUNDS	<u>39,322</u>	<u>(5,321)</u>	<u>34,001</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,898	(49,219)	(5,321)
	<u>43,898</u>	<u>(49,219)</u>	<u>(5,321)</u>
TOTAL FUNDS	<u>43,898</u>	<u>(49,219)</u>	<u>(5,321)</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	29,226	(9,048)	20,178
Designated Fund - rent and legal reserve	10,000	-	10,000
	<u>39,226</u>	<u>(9,048)</u>	<u>30,178</u>
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
	<u>9,144</u>	<u>-</u>	<u>9,144</u>
TOTAL FUNDS	<u>48,370</u>	<u>(9,048)</u>	<u>39,322</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,382	(21,430)	(9,048)
TOTAL FUNDS	<u>12,382</u>	<u>(21,430)</u>	<u>(9,048)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	29,226	(14,369)	14,857
Designated Fund - rent and legal reserve	10,000	-	10,000
	<u>39,226</u>	<u>(14,369)</u>	<u>24,857</u>
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
TOTAL FUNDS	<u>48,370</u>	<u>(14,369)</u>	<u>34,001</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,280	(70,649)	(14,369)
TOTAL FUNDS	<u>56,280</u>	<u>(70,649)</u>	<u>(14,369)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

	31/12/21 £	31/12/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	2,000	100
Subscriptions	10,413	6,584
	<hr/>	<hr/>
	12,414	6,683
Other trading activities		
Fundraising events	31,480	5,641
Other income		
Interest	4	58
	<hr/>	<hr/>
Total incoming resources	43,898	12,382
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	6,197	4,580
Cost of Sales	3,229	-
	<hr/>	<hr/>
	9,426	4,580
Other trading activities		
Bad debts	-	2,600
Depreciation of tangible fixed assets	803	758
	<hr/>	<hr/>
	803	3,358
Charitable activities		
Rent	6,267	4,584
Grants to institutions	-	300
	<hr/>	<hr/>
	6,267	4,884
Support costs		
Management		
Telephone	879	-
Finance		
Bank charges	4	19
Human resources		
Insurance	364	368
Postage and stationery	8,158	177
Software licences	1,460	1,337
Sundries	-	443
	<hr/>	<hr/>
	9,982	2,325

The Soho Society

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

	31/12/21 £	31/12/20 £
Human resources		
Other		
Professional fees	19,766	4,344
Governance costs		
Telephone	93	-
Accountancy fees	1,999	1,920
	<u>2,092</u>	<u>1,920</u>
Total resources expended	<u>49,219</u>	<u>21,430</u>
Net expenditure	<u>(5,321)</u>	<u>(9,048)</u>