EMMANUEL CHURCH WIMBLEDON

England & Wales · Charity number 1146577

Details

Status	Registered
Legal form	Charitable company
Company number	07904564
Registered	2012-03-26
Register	View on the Charity Commission register

Contact

Address	Emmanuel Church 24 Ridgway London SW19 4QN
Phone	020 8879 7400
Email	hello@emmanuelwimbledon.org.uk
Website	www.emmanuelwimbledon.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH AS DEFINED BY THE THIRTY-NINE ARTICLES OF THE CHURCH OF ENGLAND

Activities: Church of England proprietary chapel, providing Sunday services, a variety of midweek groups and activities, and an apprentice training programme. Support of individuals in Christian work throughout the UK and overseas.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£568,087	£798,858	£7,310,491	8
2023-12-31	£698,231	£873,668	£7,536,784	8
2022-12-31	£524,251	£841,257	£7,716,354	7
2021-12-31	£756,256	£883,527	£8,043,726	9
2020-12-31	£1,140,427	£1,045,511	£7,153,888	9

Trustees

Name	Role	Appointed
David Poole		2025-06-25
Edward James Coleridge		2020-04-26
Ian Paul Buchan		2020-04-26
Rachel Claire Stansfield		2021-06-10
Tina McGhee		2021-05-16

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EMMANUEL CHURCH WIMBLEDON

England & Wales - Charity number 1146577

Accounts

EMMANUEL CHURCH WIMBLEDON

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT

For the year ended 31 December 2024

Company number – 07904564
Charity number – 1146577

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2024

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EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2024

Charity information

Company registration number:	07904564
Charity registration number:	1146577
Directors / Trustees:	C Stansfield SK Blows (resigned 23 January 2025) IP Buchan EJ Coleridge JM Grainger (resigned 15 May 2025) T McGhee D Poole (appointed 25 June 2025)
Registered office:	Emmanuel Church 24 Ridgway London SW19 4QL
Bankers:	Bank of Scotland 41 South Gyle Crescent Edinburgh EH12 9DR
Independent auditor:	Xeinadin Audit Limited 5 Robin Hood Lane Sutton Surrey SM1 2SW

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2024

Trustees' annual report

Introduction

The Trustees of Emmanuel Church Wimbledon have pleasure in presenting their report along with the financial statements of Emmanuel Church, Wimbledon for the year ended 31 December 2024. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law. These have been prepared in accordance with the Companies Act 2006, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure, governance and management
Emmanuel Church Wimbledon is incorporated in England and Wales and registered with Companies House with company number 07904564, and with the Charity Commission with charity number 1146577.

The Trustees are members of the company limited by guarantee and the members are also known as the patrons. The Trustees are all qualified professionals and/or experienced business people. As such they bring their own in-depth knowledge to the Trustee body. In addition, the Trustees are regularly updated through circulars on trustee matters and seek expert professional guidance if needed. The criterion for Emmanuel patrons is that they must be Bible-believing Christians, and affirm in writing their agreement with the Thirty-Nine Articles of the Church of England. Trustees are appointed to be Trustees by ordinary resolution of the patrons.

Governance at Emmanuel is delivered by the trustees together with elected committees with specific areas of responsibility.

1. Trustees: compliance with Emmanuel's legal responsibilities as a registered charity, including oversight of finances, HR and safeguarding. The trustees during the year were:

- Simon Blows
- Ian Buchan (Warden)
- Ed Coleridge (Treasurer)
- Jo Grainger
- Tina McGhee
- Claire Stansfield (Warden)

The trustees are supported by:

- UK Mission Committee which supports the proclamation of the gospel in the UK.
- International Mission Committee which supports the proclamation of the gospel overseas by organisations and individuals associated with Emmanuel Church.
- Youth committee which supports and coordinates the activities of children's and teenagers' groups of the church.
- Safeguarding team which handles matters arising and ensures our DBS and training requirements are in compliance.

2. Ministry Team: prioritisation and allocation of resources to progress specific areas of ministry and mission. The Ministry team during the year were:

- Robert Frazer (Operations manager)
- Luke Ijaz (Senior minister)
- Andrea Mukhtar (Women's worker)
- Joanna Svarovsky (Elected)
- Steve Wilson (Elected)
- Nick Wooldridge (Associate Minister)
- Felicia Wong (Elected)

3. Church Council: elected advisory board providing feedback from the church family to the minister and staff team. During the year these were:

- Martin Andrews
- Juliet Blows
- Trevor Dearham
- Michelle King
- David Poole
- Claire Stone
- Rebecca Stone
- Liz Watts
- Agnes Wilson

Trustees' annual report (continued)

4. Elders: advisory group comprising clergy and elected elders responsible for spiritual oversight, support of the incumbent and prayer. During the year these were:

- Christopher Berkeley
- Donald Clarke
- Robin Thomson
- Nick Wooldridge

Risk Management

The Trustees continue to monitor the risks to which Emmanuel is exposed and mitigate these risks with appropriate policies and practices. In particular the Trustees have identified the following areas representing the major risks the church faces:

Safeguarding risks: actions are taken to ensure that the church follows the policies and practices laid down by the Diocese of Southwark, to include appropriate training and DBS checks, for all volunteers and staff working with children and vulnerable adults. The Trustees and the safeguarding officers continue to monitor and address safeguarding issues that arise. A protocol with Southward Diocese (signed in December 2023) was introduced in January 2024 at the licensing of our new senior minister. While this is not a legally binding agreement, it is designed to promote closer collaboration between Emmanuel and the diocese, particularly with respect to safeguarding best practice.

Financial risks: appropriate procedures are in place to ensure correct handling of all income, and the necessary authorisation and approval for all expenditure. In particular, budgets are produced to ensure that adequate reserves are held in addition to the annual income from members of Emmanuel to meet all running costs, and also to meet the grant commitments over a maximum of three years.

Property risks: the properties owned by the Church are maintained to a satisfactory and safe level. The main church building is also maintained to ensure the safety of all people who attend either regular Sunday services, or smaller gatherings during the week, or more substantial events at key festivals where care is taken to ensure appropriate stewarding and evacuation processes are in place. In December 2024 a significant programme of refurbishment was carried out on our 226 Worple Road property, in preparation for the arrival of our new associate minister, Leon Sim and his family.

OBJECTIVES AND ACTIVITIES

Emmanuel's Mission and Priorities

At Emmanuel we believe our Mission is to glorify God by:

- listening and responding to God's Word obediently;
- loving one another practically; and
- proclaiming Christ boldly.

We believe that this Mission will be achieved by focusing on the following priority areas, individually and as a body.

1. **Bible Teaching** - The study and exposition of the Word of God is the catalyst for the ongoing transformation of individuals' lives and of the church body as a whole. We are to apply the Word of God to every aspect of our lives, both private and public, individual and community, so that we live and demonstrate the truth of the Gospel.

2. **Prayer and Praise** - Nothing can happen in our own strength and we must be a praising and praying church both in our lives and in our meetings, humbly dependent on the sovereign working of our gracious God.

3. **Care and Support** - We should love, care, and support each other within and across every part of the church fellowship. We believe small groups provide a helpful environment for support and care and also for growth and life changing development through the study of God's word, prayer and close friendships.

4. **Reaching out** - We are commanded to love our "neighbour" as ourselves. We are responsible both to demonstrate God's love and to share the Good News of Jesus with those who are lost. We are therefore committed to loving service and unceasing witness to our "neighbours", all those around us with whom God has given us contact.

5. **Sending out** - We are committed to the sending out of labourers into the worldwide harvest field and our prayer is that there should be those from Emmanuel serving throughout the world.

Trustees' annual report (continued)

Key Activities

The church's key activities are therefore:

- The work at Emmanuel itself in teaching God's Word in church services and through smaller groups and youth groups, in encouraging and supporting each other and in evangelism.
- Support of gospel work in the UK through prayer, grant-making and other practical help where necessary.
- Support of gospel work overseas also through prayer, grant-making and other practical help where necessary.

At the year end, Emmanuel had three salaried full-time staff and five part-time staff. Our new senior minister, Luke Ijaz, was licensed in January 2024. Following the departure of Nick Wooldridge (associate minister), our new associate minister, Leon Sim, was appointed in September 2024 and joined the staff team in March 2025. Apart from this, the majority of Emmanuel's work is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the churches and missionaries that we support in the UK and Overseas.

The Trustees would like to thank all those who volunteer their services to help run and administer Emmanuel. Many people give a substantial amount of time to ensure that Emmanuel runs effectively. These contributions by volunteers help the church to minimise administration costs with the consequence that Emmanuel is able to allocate a significant proportion of funds to support Gospel work away from Wimbledon.

Public Benefit

The Trustees are aware of the Guidance promulgated by the Charity Commission under the Charities Act 2011 in relation to Public Benefit and are mindful of their obligations to have regards thereto.

Emmanuel advances religion for the public benefit by promulgating the good news of the Christian gospel within Wimbledon and also by supporting individuals, churches and organisations elsewhere in the UK and around the world with that same end. We believe that it is to the eternal benefit of all people to have the opportunity to hear and respond to the invitation of salvation from our loving God and Emmanuel aims to give a substantial proportion of its income to supporting work outside the church. The amount given is regularly reviewed in the light of forecast income levels and the financial needs of the church itself.

Emmanuel also provides a very local public benefit in many ways.

- The church is well-maintained and is open to any who wish to attend the Sunday services, with the building also being used by local schools on occasion.
- The Christian faith is taught every Sunday and at the many different weekday small group meetings to ensure the faith is understood and put into practice by members of the church.
- All children are welcome to join our youth groups which range from preschool through to Acorn, our group for 14-18 year olds. These groups seek to teach the Christian faith as appropriate for the particular age, along with the moral and ethical framework that goes with it.
- Various evangelistic events are held throughout the year, to explain the Christian faith to those who are not members of the church and Emmanuel is also involved in the local community.
- Various crèches Mums & Tots and Dads & Tots groups are run free as a service for non-Emmanuel parents and these are well attended.
- Our building and garden are made available for local organisations and societies such as Arty Party, Monkey Music, Montessori School and the Wimbledon Society.
- Emmanuel supports the Wimbledon community by encouraging members to train and serve as Street Pastors. This national organisation seeks to provide support from local church volunteers for those present in town centres late on Friday and Saturday nights.
- Emmanuel is also a supporter of Wimbledon Options (Pregnancy Resource Centre) which provides practical help and advice to pregnant women in the locality.
- There is a monthly Japanese service and other events for the Japanese community.
- Emmanuel hosts occasional events for local schools.

Senior Management remuneration

Emmanuel works to a long established principle of employing the minister and associate ministers on the basis that they are ordained in the Church of England, and as such their remuneration is set by reference to an enhanced scale based on the Diocese of Southwark pay scales for clergy. Accommodation is provided for ministers on the basis that they are employed as ministers of religion and are required to live in the accommodation for the furtherance of their pastoral duties in Wimbledon.

Trustees' annual report (continued)

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Key themes in 2024

- This was a year of healing and restoration under the leadership of our new senior minister, Luke Ijaz. He spent much of his first year getting to know the church family and discerning where relationships needed to be restored.
- Luke also invested time to evaluate the reasons for Emmanuel's complex governance structure, seeking to understand what worked well and what was unhelpful. By the year-end he was able to share his vision of how a simplified structure, a new church council, would provide a more transparent and effective way to lead our church forward.
- Thanks to the a generous contribution from a member of the church family, we were able to sustain missionary giving at £140,000 for 2024 and 2025. However, the treasurer highlighted the need, at church family meetings, to recalibrate our missionary giving in order to make it sustainable in the longer term. This direction of travel will likely become evident in future church budgets.
- Youth numbers had been falling in recent years, but in 2024 attendance stabilised and started to grow. This was especially evident and encouraging amongst our teenage youth groups.
- A focus on outreach during Advent demonstrated our revived commitment to reaching Wimbledon Village after several years in which we were preoccupied by internal changes. We have rejoiced in a growing number of visitors and newcomers during the course of 2024.

Support for Gospel Work in the UK

During the year Emmanuel has helped fund associate ministers and youth workers at a number of different churches across the UK, many of which operate in difficult areas or are in early growth mode. The UK Mission Committee has kept in contact with the various churches and individuals, reviewing their needs and helping the members at Emmanuel to be involved in caring for and praying for them.

Support for Gospel Work Overseas

Emmanuel has continued to fund missionary workers and organisations in many different parts of the world, including Mozambique, India, and several different areas of Africa, as well as giving towards the general funds of several mission agencies which support overseas workers. We have also sought to provide help and advice to those from Emmanuel who are considering going overseas. The International Mission Committee has worked closely with those we support to ensure that their needs are met and that they are supported in prayer.

FINANCIAL REVIEW

Income

About 70% of the Church's income is received from standing orders and other planned giving, however people do also give to the work on a 'one off' basis as well. Over the course of the year, income was lower than 2023 at £568,087 (2023: £698,231). Last year's giving included one very large 'one off' gift of over £100,000.

The Trustees are very grateful to everyone who contributes to Emmanuel, particularly those who give by monthly standing order or other regular planned giving.

Costs

Operating costs of £798,858 were lower than 2023 (£873,658), mainly due to last year's costs including work required to refresh the parsonage.

Grants

Emmanuel provides grants in accordance with its Mission and Priorities, outlined above. In particular, the church supports UK and overseas missionaries and those training for ordination or studying for Gospel work. The UK and International Mission Committees work to agreed budgets, and select and commit to any grant on the basis of clearly defined criteria. Grants were in line with budgets at £220,000.

Cash and Reserves

The policy of the Trustees is to endeavour to maintain free cash reserves amounting to 2-3 months of operational expenditure, of around £100k-£150k

By the end of the year, cash in our bank account was at £172,539. Total funds were £7,310,491, of which £241,465 are endowed and none are restricted.

Trustees' annual report (continued)

Investment policy and performance
Surplus funds are held in a Bank of Scotland reserve account in order to generate interest income while being readily available. Other investments are in units in the M&G Charifund (endowment fund), according to the restrictions over it.

Investment performance was in line with our expectations for the year.

Related party transactions
Related party transactions are disclosed in note 6 in relation to the salaries and pension costs of staff who are also on the Church Council. Further Related Party disclosure is in note 17.

Multi-employer pension scheme
Emmanuel participates in the Church of England Funded Pensions Scheme. This is a defined benefit pension scheme. Emmanuel is unable to identify its share of the underlying assets and liabilities, therefore as required under FRS 102 the present value of the deficit contributions has been recognised as a liability and has been included in the financial statements. See further information in note 15 of these financial statements.

Emmanuel has set up a workplace pension scheme with NEST for all employees who are not eligible to join the Church of England scheme, and all employees who qualify are automatically enrolled.

Plans for future periods

Work at Emmanuel in 2025
We expect out new church council to be elected and implemented by mid-2025. The council will support the senior minister as he sets future priorities for Emmanuel Church.

Support for Gospel Work in the UK and overseas in 2025
The church expects to continue funding workers in churches around the country and overseas and building relationships with those we support.

The budget for grants in 2025 is £140,000 (2024: £140,000).

Fundraising

The Church does not employ outside or commercial fund-raisers, and does not make appeals for funds beyond its members. The Church has not subscribed to any fund-raising regulator and has received no complaints about its fundraising activities. We do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving.

Trustees' annual report (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Emmanuel Church Wimbledon for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of disclosure to the auditors

The directors confirm that:

- So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps they ought to have taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing their reports and to establish that the company's auditor is aware of that information.

Small company provisions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Auditors

Emmanuel Church Wimbledon will continue to use Xeinadin Audit Limited as our auditors in 2026.

On behalf of the Church Council

Edward Coleridge
Trustee

Date 21 July 2025

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2024

Independent auditor's report to the members of Emmanuel Church Wimbledon

Opinion

We have audited the financial statements of Emmanuel Church Wimbledon (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, income and expenditure categorisation and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, reviewing income and expenditure codes for accurate recording, identifying and testing journal entries, reviewing trustee meeting minutes and evaluating the charity's internal controls.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Miriam Hickson FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 21 July 2025

EMMANUEL CHURCH, WIMBLEDON

Statement of financial activities (including income and expenditure account)
For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	General unrestricted fund £	Property fund £	Endowment funds £	Total 2023 £
Income from:									
Donations & legacies	2	417,239	4,599	-	**421,838**	581,049	13,000	-	**594,049**
Investments	2	80,107	-	10,773	**90,880**	68,609	-	10,235	**78,844**
Charitable activities	2	55,369	-	-	**55,369**	25,338	-	-	**25,338**
Total income		552,715	4,599	10,773	**568,087**	674,996	13,000	10,235	**698,231**
Expenditure on:									
Charitable activities									
Work of Emmanuel	3	589,939	66,952	-	**656,891**	652,020	8,455	-	**660,475**
Support of mission work in UK	3	41,833	-	-	**41,833**	62,661	-	-	**62,661**
Support of mission work overseas	3	100,134	-	-	**100,134**	150,532	-	-	**150,532**
Total expenditure		731,906	66,952	-	**798,858**	865,213	8,455	-	**873,668**
Net gain/(loss) on investments	9	-	-	4,478	**4,478**	-	-	(4,133)	**(4,133)**
Net (expenditure) / income		(179,191)	(62,353)	15,251	**(226,293)**	(190,217)	4,545	6,102	**(179,570)**
Transfers between funds	13	29,690	(27,190)	(2,500)	**-**	2,500	-	(2,500)	**-**
Net movement in funds		(149,501)	(89,543)	12,751	**(226,293)**	(187,717)	4,545	3,602	**(179,570)**
Balances brought forward		7,218,527	89,543	228,714	**7,536,784**	7,406,244	84,998	225,112	**7,716,354**
Balances carried forward		7,069,026	-	241,465	**7,310,491**	7,218,527	89,543	228,714	**7,536,784**

The statement of financial activities includes all gains and losses in both years. These figures above relate to continuing operations in both years.
The notes on pages 14 to 25 form part of these financial statements.

EMMANUEL CHURCH, WIMBLEDON

Balance Sheet at 31 December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Property, plant and equipment	8	6,542,842	6,662,300
Investments	9	176,251	171,773
Investment Property	10	420,000	420,000
		7,139,093	7,254,073
CURRENT ASSETS			
Debtors	11	21,020	46,773
Cash at bank		172,539	267,471
		193,559	314,244
Creditors: amounts falling due within one year	12	(22,161)	(31,533)
NET CURRENT ASSETS		171,398	282,711
TOTAL ASSETS LESS CURRENT LIABILITIES		7,310,491	7,536,784
NET ASSETS		7,310,491	7,536,784
FUNDS			
General unrestricted fund	13	114,126	145,957
Property fund (unrestricted, including revaluation reserve of £265,000 (2023: £265,000)	13	6,954,900	7,072,570
Restricted fund	13	-	89,543
Endowment fund (including revaluation reserve of £61,307 (2023: £56,829)	13	241,465	228,714
TOTAL FUNDS	14	7,310,491	7,536,784

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees on 21 July 2025

Edward Coleridge
Trustee

The notes on pages 14 to 25 form part of these financial statements.

EMMANUEL CHURCH WIMBLEDON

Statement of Cashflows for the Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Net (expenditure)	(226,293)		(179,570)	
Adjustments for:				
Investment income	(90,880)		(78,844)	
Depreciation	119,458		119,566	
(Gain)/loss on investments	(4,478)		4,133	
Decrease/(increase) in debtors	25,753		(40,822)	
(Decrease)/increase in creditors	(9,372)		12,115	
Net cash (used in) operating activities		**(185,812)**		**(163,422)**
Cash flows from investing activities				
Investment income received	90,880		78,844	
Net cash generated from investing activities		**90,880**		**78,844**
Net (decrease) in cash		**(94,932)**		**(84,578)**
Cash and cash equivalents at the start of the year		267,471		352,049
Cash and cash equivalents at the end of the year		**172,539**		**267,471**

EMMANUEL CHURCH, WIMBLEDON

Notes to the financial statements for the year ended 31 December 2024

1. Accounting Policies

Emmanuel Church Wimbledon is a company limited by guarantee incorporated in England and Wales. The registered office is Emmanuel Church, 24 Ridgway, London SW19 4QL.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of investment properties and to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity has shown a similar levels of income in 2024 compared to 2023. Our Budget for 2025 shows that we plan to hold at a similar level of cash reserves for the year, which will be over the minimum levels the Trustees like to hold..

The charity does also still retain significant assets that could be liquidated (houses, other funds etc) in the event that cash reserves fell further. However that is extremely unlikely to be required.

Accordingly, the financial statements have been prepared on a going concern basis and do not include any adjustments that would be required should the charity no longer be a going concern.

1.3 Income

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Gifts in kind are accounted for when received or when their fair value can be reasonably ascertained whichever is the earlier.

Income from investments is recognised when Emmanuel Church Wimbledon are entitled to the income.

1.4 Expenditure

All expenditure is accounted for on an accruals basis when the expenditure is incurred. Grants payable are accounted for when the grant is paid or when awarded if that creates a binding obligation on the Church.

Support costs are minimal due to support roles being performed by volunteers. They consist of the governance costs of the charity.

1.5 Tangible fixed assets

Property, plant and equipment is held at cost less accumulated depreciation. Property was transferred to the entity on 1 January 2013. These assets have transferred across at a combination of fair value and insurance values. The values applied are deemed to be the cost of these assets going forward and will be held at cost less accumulated depreciation. Depreciation and amortisation is calculated as follows:

Land:	Nil
Freehold buildings:	30 years straight line
Leasehold buildings:	125 years straight line
Property Plant and Equipment:	4 or 10 years straight line

1.6 Valuation of investments and investment properties

Investments are held at market value at the year end. Realised gains and losses are recognised when assets are sold. Unrealised gains or losses on investments are accounted for on revaluation of investments at each year end. Investment properties are held at fair value.

Notes to the financial statements for the year ended 31 December 2024

1. Accounting Policies (continued)

1.1 Debtors

Legacies, tax recoverable on donations and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.2 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1.3 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.4 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.5 Pension scheme

The Church participates in Church of England Funded Pensions Scheme and the NEST scheme, as detailed in note 15.

1.6 Funds

Unrestricted funds are general funds that are available for use in furtherance of the objectives of the charity. Designated funds are unrestricted funds set aside for specific purposes. Restricted funds are those donated for use in a particular area or for specific purposes. The endowment fund is an investment only to be used for a critical financial need of Emmanuel Church, as explained in note 13.

1.7 Foreign exchange

Foreign currencies have been converted into £ sterling at rates of exchange approximating to those ruling at the Balance Sheet date.

1.8 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

Notes to the financial statements for the year ended 31 December 2024

2. Income

	2024				2023
	Unrestricted funds	Restricted fund	Endowment funds	Total	Total
			£	£	£
Donations, legacies and similar income					
Standing orders	298,479	4,299	-	302,778	286,914
Irregular Gift Aid donations	10,740	-	-	10,740	125,500
Tax recoverable	82,872	300	-	83,172	100,323
Other tax efficient donations	9,963	-	-	9,963	59,351
Service collections via GoCardless terminal	-	-	-	-	1,000
Legacies	1,000	-	-	1,000	-
Other donations	14,185	-	-	14,185	20,961
	417,239	**4,599**	**-**	**421,838**	**594,049**
Investment income					
Dividend income	-	-	10,773	10,773	10,235
Rental income	78,551	-	-	78,551	67,364
Bank interest	1,556	-	-	1,556	1,245
	80,107	**-**	**10,773**	**90,880**	**78,844**
Miscellaneous income	55,369	-	-	55,369	25,338
TOTAL INCOME	**552,715**	**4,599**	**10,773**	**568,087**	**698,231**

Tax efficient donations are donations made by or through organisations such as the Charities Aid Foundation and private charitable trusts, which are responsible for recovering income tax paid by the donor. Accordingly, no further tax is recoverable by the Church.

Notes to the financial statements for the year ended 31 December 2024

3. Expenditure on charitable activities

	Note	2024	2023
GENERAL & RESTRICTED FUNDS		£	£
Work at Emmanuel			
Staff salaries, payroll taxes etc	6	253,195	260,077
Staff housing		41,122	38,958
Staff expenses		14,083	6,063
Ordinands and trainees		5,361	4,355
Church maintenance		26,917	30,959
Staff house maintenance		14,579	29,967
Church utilities and church overheads		108,738	79,267
Youth work and church groups		10,524	14,468
Printing		5,632	5,866
Stationery and postage		219	216
Evangelism expenditure		9,852	7,411
Houseparties, seminars and conferences		1,704	6,231
Diocese pledge		17,912	17,340
Other expenditure		10,555	14,906
Professional fees		5,756	10,665
Audit fees		6,750	7,680
Other fees to auditor		4,534	6,480
Depreciation		1,788	1,896
Total operating expense of running Emmanuel		**539,221**	**542,805**
Support of gospel work in UK	4	41,833	62,661
Support of gospel work overseas	5	100,134	150,532
TOTAL GENERAL & RESTRICTED FUNDS EXPENDTURE		**681,188**	**755,998**
PROPERTY FUND			
Depreciation		117,670	117,670
TOTAL PROPERTY FUND EXPENDTURE		**117,670**	**117,670**
TOTAL EXPENDTURE		**798,858**	**873,668**

The total operating expenditure was £798,858 (2023: £873,668) of which £614,236 (2023: £747,543) was general; £117,670 (2023: £117,670) was from the property fund; £nil (2023: £nil) was designated and £66,952 (2023: £8,455) was restricted.

All the support costs for the Work at Emmanuel relate to finance, administration and property maintenance.

Notes to the financial statements for the year ended 31 December 2024

4. Support of Gospel Work in the UK

Grants from the General Unrestricted Fund were as follows:

	2024 £	2023 £
UK Grants: Regular Support		
St Catherine's, Tranmere	5,000	7,500
Christchurch, Lowestoft	6,583	6,417
Spinnaker Trust	333	3,000
Wellfield Trust	6,000	6,000
Holy Cross, Gleadless Valley	4,000	
St Nicholas, Tooting	-	1,336
Christian Prison Resources	2,250	2,750
Options, Wimbledon	4,000	5,000
St Andrew's, Kendray	6,000	6,000
St George's, Wembdon	3,167	4,000
South Asia Forum	-	1,533
Merton Street Pastors	2,000	3,000
UK Grants: One off payments		
Friends International	-	3,000
Becontree Church	-	625
St George's, Dagenham	-	3,750
St Andrews, Sth Wimbledon	-	1,250
St Andrews, Ashton	-	4,000
Holy Trinity Church London	2,083	3,000
SASRA	-	500
Other	417	-
	41,833	**62,661**

Notes to the financial statements for the year ended 31 December 2024

5. Support of Gospel Work Overseas

Expenditure from the General Unrestricted Fund was as follows:

	2024	2023
International grants	£	£
Institutions		
Ethiopian Orthodox Church	5,134	5,800
iServe Africa	1,700	2,000
OMF	-	1,250
South Asia concern	-	2,350
Zion	12,400	12,000
	19,234	**23,400**
Individuals		
Baldwin A&D	6,000	7,000
Ballinger J	-	15,000
Ben Williamson	-	6,000
Brown Chris & Lizzy	11,700	13,000
Clarke J&R	11,700	13,000
East R	9,000	12,000
Kenny J	2,000	3,000
Leach B & R	22,400	25,374
Lines A&M	7,000	11,458
Porter S	11,100	13,000
Townsend	-	8,000
Other	-	300
	80,900	**127,132**
Total international grants	**100,134**	**150,532**

Grants for the benefit of the organisations listed above include direct payments to ordinands, trainees and missionaries associated with the relevant organisations.

Notes to the financial statements for the year ended 31 December 2024

6. Staff Costs

	2024	2023
	£	£
Salaries	208,625	198,439
Social security costs	13,766	12,022
Pension costs	30,804	49,616
	253,195	**260,077**

The average number of employees during the year was 9 (2023: 10).

The salaries paid were the normal salaries for the posts. There were no emoluments of more than £60,000 paid to any individual employee in either year.

During the year, members of the Church Council were reimbursed for expenditure incurred on behalf of Emmanuel Church. There was no reimbursement of personal expenses nor any other benefits made available to members of the Church Council. Other than the employed staff, no member of the Church Council received any remuneration from Emmanuel Church.

During the year no trustees received any remuneration or were reimbursed for expenses incurred (2023: £nil).

Emmanuel Church Wimbledon is managed by the trustees, with no senior management team employed. Therefore the remuneration of key management personnel is £nil (2023: £nil)

7. Analysis of Expenditure

	Activity undertaken directly £	Grant funding of activity £	Governance costs £	2024 Total £	2023 Total £
Work at Emmanuel	650,141	-	6,750	**656,891**	**660,475**
Support for gospel work in the UK	-	41,833	-	**41,833**	**62,661**
Support for gospel work overseas	-	100,134	-	**100,134**	**150,532**
	650,141	**141,967**	**6,750**	**798,858**	**873,668**

All staff costs are included as "Activity undertaken directly" for the work at Emmanuel. Work at Emmanuel includes £119,458 (2023: £119,566) of depreciation of the property, plant and equipment.

Notes to the financial statements for the year ended 31 December 2024

8. Property, plant and equipment

Cost	Freehold property	Leasehold property	PPE	Total
	£	£	£	£
At 1 January 2024	7,692,669	285,000	55,351	**8,033,020**
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	7,692,669	285,000	55,351	**8,033,020**
Accumulated depreciation				
At 1 January 2024	1,297,739	27,360	45,621	**1,370,720**
Charge for the year	115,390	2,280	1,788	**119,458**
Released on disposals	-	-	-	-
At 31 December 2024	1,413,129	29,640	47,409	**1,490,178**
Net book value at 31 Dec 2024	**6,279,540**	**255,360**	**7,942**	**6,542,842**
Net book value at 31 Dec 2023	**6,394,930**	**257,640**	**9,730**	**6,662,300**

9. Investments

These comprise units in the M&G Charifund shown at fair value at year end.

	2024	2023
	£	£
Fair value brought forward	171,773	175,906
Unrealised gain / (loss)	4,478	(4,133)
Fair value carried forward	**176,251**	**171,773**
Historical cost	**114,944**	**114,944**

10. Investment Property

	2024	2023
	£	£
Fair value		
At 1 January 2024	420,000	420,000
Revaluation gain/(loss) recognised in statement of financial activities	-	-
At 31 December 2024	**420,000**	**420,000**
Historical cost	**155,000**	**155,000**

The investment property is a shop on Ridgway, Wimbledon. The property was formally valued in August 2017 by TSP, on an open market value for existing use basis. The trustees confirm that the value has not subsequently materially changed as at 31 December 2024.

Notes to the financial statements for the year ended 31 December 2024

11. Debtors

	2024	2023
	£	£
Prepayments and accrued income	**21,020**	46,773

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and other creditors	**22,161**	31,533

13. Funds

	Balance at 1 January 2024	Income	Expenditure	Gains	Transfers	Balance at 31 December 2024
2024	£	£	£	£	£	£
Endowment						
Hennell	205,917	9,844	-	4,092	(2,500)	**217,353**
AW Churchill	22,797	929	-	386	-	**24,112**
	228,714	10,773	-	4,478	(2,500)	**241,465**
Restricted						
Grace Church New Malden church plant	89,543	4,599	(66,952)	-	(27,190)	**-**
Unrestricted						
Property	7,072,570	-	(117,670)	-	-	**6,954,900**
General funds	145,957	552,715	(614,236)	-	29,690	**114,126**
	7,218,527	552,715	(731,906)	-	29,690	**7,069,026**
Total funds	**7,536,784**	**568,087**	**(798,858)**	**4,478**	**-**	**7,310,491**

Notes to the financial statements for the year ended 31 December 2024

13. Funds (continued)

2023	Balance at 1 January 2023 £	Income £	Expenditure £	(Losses) £	Transfers £	Balance at 31 December 2023 £
Endowment						
Hennell	202,841	9,353	-	(3,777)	(2,500)	**205,917**
AW Churchill	22,271	882	-	(356)	-	**22,797**
	225,112	10,235	-	(4,133)	(2,500)	**228,714**
Restricted						
Grace Church New Malden church plant	84,998	13,000	(8,455)	-	-	**89,543**
Unrestricted						
Property	7,190,240	-	(117,670)	-	-	**7,072,570**
General funds	216,004	674,996	(747,543)	-	2,500	**145,957**
	7,406,244	674,996	(865,213)	-	2,500	**7,218,527**
Total funds	7,716,354	**698,231**	**(873,668)**	**(4,133)**	**-**	**7,536,784**

Restricted funds
Grace Church New Malden church plant – funds to share the Gospel with the people living in the New Malden area by planning a new church. During the year, Grace Church set up their own charity. Donors were asked whether they wanted their donations given to the new charity and these balances were paid across. The transfer of £27,190 to General Funds are funds where the donor agreed that this charity could retain those funds.

Endowment funds
The Hennell Endowment Fund has been set up from historical donations. 50% of the income arising, now capped at £2,500 can be used for general purposes agreed between the Incumbent and the Churchwardens. This is the transfer shown in the year. The remainder of the income is reinvested with the capital only to be used for a critical financial need of Emmanuel Church.

The A W Churchill Fund has been set up to provide capital for Emmanuel Church to use in a critical financial situation.

14. Analysis of Net Assets by Fund

2024	General Unrestricted Fund £	Property Fund £	Restricted Fund £	Endowment Fund £	2024 TOTAL £
Fixed assets and investments	7,942	6,954,900	-	176,251	**7,139,093**
Cash	107,325	-	-	65,214	**172,539**
Current debtors	21,020	-	-	-	**21,020**
Current liabilities	(22,161)	-	-	-	**(22,161)**
Net assets	**114,126**	**6,954,900**	**-**	**241,465**	**7,310,491**

	General Unrestricted Fund £	Property Fund £	Restricted Fund £	Endowment Fund £	2023 TOTAL £
2023					
Fixed assets and investments	9,730	7,072,570	-	171,773	**7,254,073**
Cash	120,987	-	89,543	56,941	**267,471**
Current debtors	46,773	-	-	-	**46,773**
Current liabilities	(31,533)	-	-	-	**(31,533)**
Net assets	**145,957**	**7,072,570**	**89,543**	**228,714**	**7,536,784**

The property fund is a specific fixed asset fund for the acquisition and upkeep of properties, fabric and equipment.

15. Pension schemes

Emmanuel Church Wimbledon participates in the Church of England Funded Pension Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer and the other participating employers.

Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, which were £15,160 in 2023 (2023: £34,796).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

- An average discount rate of 2.7% pa;
- RPI inflation of 3.6% pa (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pa pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increases in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates from 2013 in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was fully funded. The deficit recovery contributions under the recovery plan in force at each 31 December were as follows:

	% of pensionable stipends
31 December 2021	7.1% payable from January 2021 to December 2022
31 December 2022	Nil
31 December 2023	Nil
31 December 2024	Nil

The legal structure of the scheme is such that if another Responsible Body fails, Emmanuel Church Wimbledon could become responsible for paying a share of that failed Responsible Body's pension liabilities.

NEST

The charity also participates in a defined contribution scheme run by NEST. The pension costs charged to the SoFA in the year in respect of this scheme are £15,644 (2023: £14,820).

16. Future Grant Commitments

The Church has made a commitment to pay grants in future on a rolling 3 year basis. The value of this commitment at the year-end is c£420,000 over the next 3 years. No provision for future grants payable has been made in these accounts as the funding is dependent on the level of income received by and the budget of the Church for future years as well as an annual review of the progress against aims of the grant during the previous year. Where finances of the Church do not allow it or the annual review is unsatisfactory, grant funding may be withdrawn.

17. Related Party Transactions

Donations from trustees received during the year amounted to £21,080 (2023: £35,266).

The daughter in law of Simon Blows received remuneration of £20,849 (2023: £22,367), employer NI contributions of £1,622 (2023: £1,831) and employer pension contributions of £2,310 (2023: £2,237).

In 2023 E Coleridge, a trustee, paid £12,000 for the rental of a charity property.

There were no other related party transactions.

18. Controlling parties

The company is controlled by its trustees, Claire Stansfield, Edward Coleridge, Ian Buchan, Tina McGhee and Joanna Grainger whose liability on winding up the Company is limited to £1.

19. Post balance sheet events

There have been no significant events subsequent to the balance sheet date that are outside the charity's normal activities.

EMMANUEL CHURCH WIMBLEDON

England & Wales - Charity number 1146577

Accounts

EMMANUEL CHURCH WIMBLEDON

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT

For the year ended 31 December 2023

Company number – 07904564
Charity number – 1146577

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2023

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EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2023

Charity information

Company registration number:	07904564
Charity registration number:	1146577
Directors / Trustees:	C Stansfield SK Blows IP Buchan EJ Coleridge JM Grainger T McGhee
Registered office:	Emmanuel Church 24 Ridgway London SW19 4QL
Bankers:	Bank of Scotland 41 South Gyle Crescent Edinburgh EH12 9DR
Independent auditor:	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2023

Trustees' annual report

Introduction

The Trustees of Emmanuel Church Wimbledon have pleasure in presenting their report along with the financial statements of Emmanuel Church, Wimbledon for the year ended 31 December 2023. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law. These have been prepared in accordance with the Companies Act 2006, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure, governance and management
Emmanuel Church Wimbledon is incorporated in England and Wales and registered with Companies House with company number 07904564, and with the Charity Commission with charity number 1146577.

The Trustees are members of the company limited by guarantee and the members are also known as the patrons. The Trustees are all qualified professionals and/or experienced business people. As such they bring their own in-depth knowledge to the Trustee body. In addition, the Trustees are regularly updated through circulars on trustee matters and seek expert professional guidance if needed. The criterion for Emmanuel patrons is that they must be Bible-believing Christians, and affirm in writing their agreement with the Thirty-Nine Articles of the Church of England. Trustees are appointed to be Trustees by ordinary resolution of the patrons.

The resignation of the Senior Minister required the trustees to consider the process to appoint a new senior minister. The exercise of the power to appoint a new incumbent was delegated to an appointment committee consisting of the Patronage Secretary of the Church Pastoral Aid Society, the Archdeacon of Lambeth and the Bishop of Ebbsfleet together with the Church Wardens. This process resulted in the appointment of the Reverend Luke Ijaz commencing in January 2024.

The Senior Minister leads the staff team in all of the day-to-day ministry activities of the Church. In 2023 ECW had an interregnum of 10 months when the staff team was led by the Associate Minister Nick Wooldridge.

Governance at Emmanuel is delivered by the trustees together with elected committees with specific areas of responsibility.

1. Trustees: compliance with Emmanuel's legal responsibilities as a registered charity, including oversight of finances, HR and safeguarding. The trustees during the year were:

- Simon Blows
- Ian Buchan (Warden)
- Ed Coleridge (Treasurer)
- Jo Grainger
- Tina McGhee
- Claire Stansfield (Warden)

The trustees are supported by:
- the Finance Committee which overseas the management of the finances of the church and the reclaim of gift aid
- UK Mission Committee which supports the proclamation of the gospel in the UK and
- the International Mission Committee which supports the proclamation of the gospel overseas by organisations and individuals associated with Emmanuel Church.
- the Youth committee supports and coordinates the activities of children's and teenagers' groups of the church.

2. Ministry Team: prioritisation and allocation of resources to progress specific areas of ministry and mission. The Ministry team during the year were:

- Robert Frazer (Operations manager)
- Andrea Mukhtar (Women's worker)
- Joanna Svarovsky (Elected)
- Steve Wilson (Elected)
- Nick Wooldridge (Associate Minister)
- Felicia Wong (Elected)

Trustees' annual report (continued)

3. Church Council: elected advisory board providing feedback from the church family to the minister and staff team. During the year these were:

- Martin Andrews
- Juliet Blows
- Trevor Dearham
- Michelle King
- David Poole
- Claire Stone
- Rebecca Stone
- Liz Watts
- Agnes Wilson

4. Elders: advisory group comprising clergy and elected elders responsible for spiritual oversight, support of the incumbent and prayer. During the year these were:

- Christopher Berkeley
- Donald Clarke
- Robin Thomson
- Nick Wooldridge

Risk Management
The Trustees continue to monitor the risks to which Emmanuel is exposed and mitigate these risks with appropriate policies and practices. In particular the Trustees have identified the following areas representing the major risks the church faces:

Safeguarding risks: actions are taken to ensure that the church follows the policies and practices laid down by the Diocese of Southwark, to include appropriate training, and DBS checks for all volunteers and staff working with children and vulnerable adults. The Trustees and the safeguarding officer continue to monitor and address safeguarding issues that arise.

Financial risks: appropriate procedures are in place to ensure correct handling of all income, and the necessary authorisation and approval for all expenditure. In particular, budgets are produced to ensure that adequate reserves are held in addition to the annual income from members of Emmanuel to meet all running costs, and also to meet the grant commitments over a maximum of three years.

Property risks: the properties owned by the Church are maintained to a satisfactory and safe level. The main church building is also maintained to ensure the safety of all people who attend either regular Sunday services, or smaller gatherings during the week, or more substantial events at key festivals where care is taken to ensure appropriate stewarding and evacuation processes are in place. This year the parsonage has been refurbished to welcome the new incumbent.

OBJECTIVES AND ACTIVITIES

Emmanuel's Mission and Priorities –Glorifying God by being disciples and making disciples of Jesus to Wimbledon and the World

At Emmanuel we believe our Mission is to glorify God by:

- listening and responding to God's Word obediently;
- loving one another practically; and
- proclaiming Christ boldly.

We believe that this Mission will be achieved by focusing on the following priority areas, individually and as a body.

1. **Bible Teaching -** The study and exposition of the Word of God is the catalyst for the ongoing transformation of individuals' lives and of the church body as a whole. We are to apply the Word of God to every aspect of our lives, both private and public, individual and community, so that we live and demonstrate the truth of the Gospel.

2. **Prayer and Praise -** Nothing can happen in our own strength and we must be a praising and praying church both in our lives and in our meetings, humbly dependent on the sovereign working of our gracious God.

Trustees' annual report (continued)

3. **Care and Support -** We should love, care, and support each other within and across every part of the church fellowship. We believe small groups provide a helpful environment for support and care and also for growth and life changing development through the study of God's word, prayer and close friendships.

4. **Equipping and Training for Life and Service -** God has given each one of us gifts that we need to identify, develop and exercise in His service. We are therefore committed to helping to identify those gifts, to ongoing training for life and service at home, in the community, in our daily work, as well as for ministries in and through the church, in Emmanuel, this country and throughout the world.

5. **Reaching out -** We are commanded to love our "neighbour" as ourselves. We are responsible both to demonstrate God's love and to share the Good News of Jesus with those who are lost. We are therefore committed to loving service and unceasing witness to our "neighbours", all those around us with whom God has given us contact.

6. **Sending out -** We are committed to the sending out of labourers into the worldwide harvest field and our prayer is that there should be those from Emmanuel serving throughout the world.

Key Activities

The church's key activities are therefore:

- The work at Emmanuel itself in teaching God's Word in church services and through smaller groups and youth groups, in encouraging and supporting each other and in evangelism.
- Support of gospel work in the UK through prayer, grant-making and other practical help where necessary.
- Support of gospel work overseas also through prayer, grant-making and other practical help where necessary.

At the year end, Emmanuel had three salaried full-time staff and five part-time staff. Apart from this, the majority of Emmanuel's work is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the churches and missionaries that we support in the UK and Overseas.

The Trustees would like to thank all those who volunteer their services to help run and administer Emmanuel. Many people give a substantial amount of time to ensure that Emmanuel runs effectively. These contributions by volunteers help the church to minimise administration costs with the consequence that Emmanuel is able to allocate a significant proportion of funds to support Gospel work away from Wimbledon.

Public Benefit
The Trustees are aware of the Guidance promulgated by the Charity Commission under the Charities Act 2011 in relation to Public Benefit and are mindful of their obligations to have regards thereto.

Emmanuel advances religion for the public benefit by promulgating the good news of the Christian gospel within Wimbledon and also by supporting individuals, churches and organisations elsewhere in the UK and around the world with that same end. We believe that it is to the eternal benefit of all people to have the opportunity to hear and respond to the invitation of salvation from our loving God and Emmanuel aims to give a substantial proportion of its income to supporting work outside the church. The amount given is regularly reviewed in the light of forecast income levels and the financial needs of the church itself.

Emmanuel also provides a very local public benefit in many ways.

- The church is well-maintained and is open to any who wish to attend the Sunday services, with the building also being used by local schools on occasion.
- The Christian faith is taught every Sunday and at the many different weekday small group meetings to ensure the faith is understood and put into practice by members of the church.
- All children are welcome to join our youth groups which range from preschool through to Acorn, our group for 14-18 year olds. These groups seek to teach the Christian faith as appropriate for the particular age, along with the moral and ethical framework that goes with it.
- Various evangelistic events are held throughout the year, to explain the Christian faith to those who are not members of the church and Emmanuel is also involved in the local community. Although a charge is made for some events at the church this is kept to a minimum and there is always provision made for those who are unable to pay.
- Various creches Mums & Tots and Dads & Tots groups are run free as a service for non-Emmanuel parents and these are well attended.
- Support is provided for children with special needs through a prayer group and practical help during church services.
- Groups for older folk in the community take place on a Monday, and visiting is arranged to various care homes near the church.

Trustees' annual report (continued)

- Emmanuel supports the Wimbledon community by encouraging members to train and serve as Street Pastors. This national organisation seeks to provide support from local church volunteers for those present in town centres late on Friday and Saturday nights.
- Emmanuel is also a supporter of Wimbledon Options (Pregnancy Resource Centre) which provides practical help and advice to pregnant women in the locality
- Wimbledon International Café has become more established as an Emmanuel Church Ministry building on themed Sunday afternoon events and other occasions
- There is a monthly Japanese service and other events for the Japanese community
- Emmanuel hosts occasional events for local schools

Senior Management remuneration
Emmanuel works to a long established principle of employing the minister and associate ministers on the basis that they are ordained in the Church of England, and as such their remuneration is set by reference to an enhanced scale based on the Diocese of Southwark pay scales for clergy. Accommodation is provided for ministers on the basis that they are employed as ministers of religion and are required to live in the accommodation for the furtherance of their pastoral duties in Wimbledon.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Support for Gospel Work in the UK
During the year Emmanuel has helped fund associate ministers and youth workers at a number of different churches across the UK, many of which operate in difficult areas or are in early growth mode. The UK Mission Committee has kept in contact with the various churches and individuals, reviewing their needs and helping the members at Emmanuel to be involved in caring for and praying for them.

Support for Gospel Work Overseas
Emmanuel has continued to fund missionary workers and organisations in many different parts of the world, including Mozambique, India, and several different areas of Africa, as well as giving towards the general funds of several mission agencies which support overseas workers. We have also sought to provide help and advice to those from Emmanuel who are considering going overseas. The International Mission Committee has worked closely with those we support to ensure that their needs are met and that they are supported in prayer.

FINANCIAL REVIEW

Income
About 70% of the Church's income is received from standing orders and other planned giving, however people do also give to the work on a 'one off' basis as well. Over the course of the year, income was higher than 2022 at £698,231 (2022: £524,461). Whilst our regular giving was slightly lower than expectations, we received one very large 'one off' gift of over £100,000.

The Trustees are very grateful to everyone who contributes generously to Emmanuel, particularly those who give by monthly standing order or other regular planned giving.

Costs
Operating costs of £873,688 were slightly higher than 2022 (£841,257), mainly due to work required to refresh the parsonage, in light of the arrival of our new vicar at the start of 2024.

Grants
Emmanuel provides grants in accordance with its Mission and Priorities, outlined above. In particular, the church supports UK and overseas missionaries and those training for ordination or studying for Gospel work. The UK and International Mission Committees work to agreed budgets, and select and commit to any grant on the basis of clearly defined criteria. Grants were in line with budgets at £220,000

Cash and Reserves
The policy of the Trustees is to endeavour to maintain free cash reserves amounting to 2-3 months of operational expenditure, of around £100k-£150k

By the end of the year, cash in our bank account was at £267,471

Trustees' annual report (continued)

Investment policy and performance
Surplus funds are held in a Bank of Scotland reserve account in order to generate interest income while being readily available. Other investments are in units in the M&G Charifund (endowment fund), according to the restrictions over it.

Investment performance was in line with our expectations for the year.

Related party transactions
Related party transactions are disclosed in note 6 in relation to the salaries and pension costs of staff who are also on the Church Council. Further Related Party disclosure is in note 17.

Multi-employer pension scheme
Emmanuel participates in the Church of England Funded Pensions Scheme. This is a defined benefit pension scheme. Emmanuel is unable to identify its share of the underlying assets and liabilities, therefore as required under FRS 102 the present value of the deficit contributions has been recognised as a liability and has been included in the financial statements. See further information in note 15 of these financial statements.

Emmanuel has set up a workplace pension scheme with NEST for all employees who are not eligible to join the Church of England scheme, and all employees who qualify are automatically enrolled.

Plans for future periods

Work at Emmanuel in 2024
It is expected that the pattern of ministries at Emmanuel will remain similar during 2024. We welcome the appointment of Rev Luke Ijaz and look forward to his ministry and envisioning in due course

Support for Gospel Work in the UK and overseas in 2024
The church expects to continue funding workers in churches around the country and overseas and building relationships with those we support.

The budget for grants in 2024 is £140,000 (2023: £220,000)

Fundraising

The Church does not employ outside or commercial fund-raisers, and does not make appeals for funds beyond its members. The Church has not subscribed to any fund-raising regulator and has received no complaints about its fundraising activities. We do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving.

Trustees' annual report (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Emmanuel Church Wimbledon for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of disclosure to the auditors

The directors confirm that:

- So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps they ought to have taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing their reports and to establish that the company's auditor is aware of that information.

Small company provisions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Auditors

Emmanuel Church Wimbledon will continue to use JCS as our auditors in 2024.

On behalf of the Church Council

Edward Coleridge
Trustee

Date: 2 September 2024

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2023

Independent auditor's report to the members of Emmanuel Church Wimbledon

Opinion
We have audited the financial statements of Emmanuel Church Wimbledon (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, income and expenditure categorisation and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, reviewing income and expenditure codes for accurate recording, identifying and testing journal entries, reviewing trustee meeting minutes and evaluating the charity's internal controls.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Miriam Hickson FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 13/09/2024

EMMANUEL CHURCH, WIMBLEDON

Statement of financial activities (including income and expenditure account)
For the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	General unrestricted fund £	Property fund £	Endowment funds £	Total 2022 £
Income from:									
Donations & legacies	2	581,049	13,000	-	**594,049**	445,019	29,646	-	**474,665**
Investments	2	68,609	-	10,235	**78,844**	29,823	-	9,935	**39,758**
Charitable activities	2	25,338	-	-	**25,338**	9,838	-	-	**9,838**
Total income		674,996	13,000	10,235	**698,231**	484,680	29,646	9,935	**524,261**
Expenditure on:									
Charitable activities									
Work of Emmanuel	3	652,020	8,455	-	**660,475**	591,138	-	-	**591,138**
Support of mission work in UK	3	62,661	-	-	**62,661**	74,001	-	-	**74,001**
Support of mission work overseas	3	150,532	-	-	**150,532**	176,118	-	-	**176,118**
Total expenditure		865,213	8,455	-	**873,668**	841,257	-	-	**841,257**
Net (loss)/gain on investments	9	-	-	(4,133)	**(4,133)**	-	-	(10,376)	**(10,376)**
Net (expenditure) / income		(190,217)	4,545	6,102	**(179,570)**	(356,577)	29,646	(441)	**(327,372)**
Transfers between funds	13	2,500	-	(2,500)	**-**	(52,852)	55,352	(2,500)	**-**
Net movement in funds		(187,717)	4,545	3,602	**(179,570)**	(409,429)	84,998	(2,941)	**(327,372)**
Balances brought forward		7,406,244	84,998	225,112	**7,716,354**	7,815,673	-	228,053	**8,043,726**
Balances carried forward		7,218,527	89,543	228,714	**7,536,784**	7,406,244	84,998	225,112	**7,716,354**

The statement of financial activities includes all gains and losses in both years. These figures above relate to continuing operations in both years.
The notes on pages 15 to 27 form part of these financial statements.

EMMANUEL CHURCH, WIMBLEDON

Balance Sheet at 31 December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Property, plant and equipment	8	6,662,300	6,781,866
Investments	9	171,773	175,906
Investment Property	10	420,000	420,000
		7,254,073	7,377,772
CURRENT ASSETS			
Debtors	11	46,773	5,951
Cash at bank		267,471	352,049
		314,244	358,000
Creditors: amounts falling due within one year	12	(31,533)	(19,418)
NET CURRENT ASSETS		282,711	338,582
TOTAL ASSETS LESS CURRENT LIABILITIES		7,536,784	7,716,354
Provision for liabilities	15	-	-
NET ASSETS		7,536,784	7,716,354
FUNDS			
General unrestricted fund	13	145,957	216,004
Property fund (unrestricted, including revaluation reserve of £265,000 (2022: £265,000)	13	7,072,570	7,190,240
Restricted fund	13	89,543	84,998
Endowment fund (including revaluation reserve of £56,829 (2022: £60,962)	13	228,714	225,112
TOTAL FUNDS	14	7,536,784	7,716,354

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees on 2 September 2024

Edward Coleridge
Trustee

The notes on pages 14 to 26 form part of these financial statements.

EMMANUEL CHURCH WIMBLEDON

Statement of Cashflows for the Year Ended 31 December 2023

	2023 £	£	2022 £	£
Cash flows from operating activities				
Net (expenditure)	(179,570)		(327,372)	
Adjustments for:				
Investment income	(78,844)		(39,758)	
Depreciation	119,566		120,108	
Loss/(gain) on investments	4,133		10,376	
Decrease/(increase) in debtors	(40,822)		46,450	
Increase/(decrease) in creditors	12,115		3,959	
(Decrease) in provision	-		(4,000)	
Net cash (used in) operating activities		**(163,422)**		**(190,237)**
Cash flows from investing activities				
Investment income received	78,844		39,758	
Purchase of property plant and equipment	-		(12,139)	
Net cash generated from investing activities		**78,844**		**27,619**
Net (decrease) in cash		**(84,578)**		**(162,618)**
Cash and cash equivalents at the start of the year		352,049		514,667
Cash and cash equivalents at the end of the year		**267,471**		**352,049**

EMMANUEL CHURCH, WIMBLEDON

Notes to the financial statements for the year ended 31 December 2023

1. Accounting Policies

Emmanuel Church Wimbledon is a company limited by guarantee incorporated in England and Wales. The registered office is Emmanuel Church, 24 Ridgway, London SW19 4QL.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of investment properties and to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity has shown an increase in income in 2023, however still plan for a budget deficit in 2024 which will mean our expected cash reserves are at £120k by the end of the year, which is within our reserves policy.

The charity does also still retain significant assets that could be liquidated (houses, other funds etc) in the event that cash reserves fell further. However that is extremely unlikely to be required.

Accordingly, the financial statements have been prepared on a going concern basis and do not include any adjustments that would be required should the charity no longer be a going concern.

1.3 Income

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Gifts in kind are accounted for when received or when their fair value can be reasonably ascertained whichever is the earlier.

Income from investments is recognised when Emmanuel Church Wimbledon are entitled to the income.

1.4 Expenditure

All expenditure is accounted for on an accruals basis when the expenditure is incurred. Grants payable are accounted for when the grant is paid or when awarded if that creates a binding obligation on the Church.

Support costs are minimal due to support roles being performed by volunteers. They consist of the governance costs of the charity.

Notes to the financial statements for the year ended 31 December 2023

1. Accounting Policies (continued)

1.5 Tangible fixed assets

Property, plant and equipment is held at cost less accumulated depreciation. Property was transferred to the entity on 1 January 2013. These assets have transferred across at a combination of fair value and insurance values. The values applied are deemed to be the cost of these assets going forward and will be held at cost less accumulated depreciation. Depreciation and amortisation is calculated as follows:

Land:	Nil
Freehold buildings:	30 years straight line
Leasehold buildings:	125 years straight line
Property Plant and Equipment:	4 or 10 years straight line

1.6 Valuation of investments and investment properties

Investments are held at market value at the year end. Realised gains and losses are recognised when assets are sold. Unrealised gains or losses on investments are accounted for on revaluation of investments at each year end. Investment properties are held at fair value.

1.7 Debtors

Legacies, tax recoverable on donations and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.10 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Pension scheme

The Church participates in Church of England Funded Pensions Scheme and the NEST scheme, as detailed in note 15.

1.12 Funds

Unrestricted funds are general funds that are available for use in furtherance of the objectives of the charity. Designated funds are unrestricted funds set aside for specific purposes. Restricted funds are those donated for use in a particular area or for specific purposes. The endowment fund is an investment only to be used for a critical financial need of Emmanuel Church, as explained in note 13.

1.13 Foreign exchange

Foreign currencies have been converted into £ sterling at rates of exchange approximating to those ruling at the Balance Sheet date.

1.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2023

2. Income

	2023				2022
	Unrestricted funds	Restricted fund	Endowment funds	Total	Total
			£	£	£
Donations, legacies and similar income					
Standing orders	282,514	4,400	-	286,914	309,713
Irregular Gift Aid donations	119,500	6,000	-	125,500	14,320
Tax recoverable	97,723	2,600	-	100,323	76,030
Other tax efficient donations	59,351	-	-	59,351	53,512
Service collections via GoCardless terminal	1,000	-	-	1,000	14,590
Other donations	20,961	-	-	20,961	6,500
	581,049	**13,000**	**-**	**594,049**	**474,665**
Investment income					
Dividend income	-	-	10,235	10,235	9,935
Rental income	67,364	-	-	67,364	29,750
Bank interest	1,245	-	-	1,245	73
	68,609	**-**	**10,235**	**78,844**	**39,758**
Miscellaneous income	25,338	-	-	25,338	9,838
TOTAL INCOME	**674,996**	**13,000**	**10,235**	**698,231**	**524,261**

Tax efficient donations are donations made by or through organisations such as the Charities Aid Foundation and private charitable trusts, which are responsible for recovering income tax paid by the donor. Accordingly, no further tax is recoverable by the Church.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2023

3. Expenditure on charitable activities

	Note	2023 £	2022 £
GENERAL & RESTRICTED FUNDS			
Work at Emmanuel			
Staff salaries, payroll taxes etc	6	260,077	259,270
Staff housing		38,958	25,940
Staff expenses		6,063	1,757
Ordinands and trainees		4,355	12,055
Church maintenance		30,959	9,620
Staff house maintenance		29,967	6,706
Church utilities and church overheads		79,267	69,627
Youth work and church groups		14,468	17,405
Printing		5,866	5,346
Stationery and postage		216	813
Evangelism expenditure		7,411	8,879
Houseparties, seminars and conferences		6,231	4,302
Diocese pledge		17,340	17,000
Other expenditure		14,906	15,676
Professional fees		10,665	5,114
Audit fees		7,680	7,140
Other fees to auditor		6,480	4,380
Depreciation		1,896	2,438
Total operating expense of running Emmanuel		**542,805**	**473,468**
Support of gospel work in UK	4	62,661	74,001
Support of gospel work overseas	5	150,532	176,118
TOTAL GENERAL & RESTRICTED FUNDS EXPENDTURE		**755,998**	**723,587**
PROPERTY FUND			
Depreciation		117,670	117,670
TOTAL PROPERTY FUND EXPENDTURE		**117,670**	**117,670**
TOTAL EXPENDTURE		**873,668**	**841,257**

The total operating expenditure was £873,668 (2022: £841,257) of which £747,543 (2022: £723,587) was general; £117,670 (2022: £117,670) was from the property fund; £nil (2022: £nil) was designated and £8,455 (2022: £nil) was restricted.

All the support costs for the Work at Emmanuel relate to finance, administration and property maintenance.

Notes to the financial statements for the year ended 31 December 2023

4. Support of Gospel Work in the UK

Grants from the General Unrestricted Fund were as follows:

	2023 £	2022 £
UK Grants: Regular Support		
St Catherine's, Tranmere	7,500	7,500
Christchurch, Lowestoft	6,417	6,417
Spinnaker Trust	3,000	4,000
Wellfield Trust	6,000	6,000
St Nicholas, Tooting	1,336	2,000
Christian Prison Resources	2,750	3,000
Options, Wimbledon	5,000	5,000
St Andrew's, Kendray	6,000	5,333
St George's, Wembdon	4,000	4,000
South Asia Forum	1,533	2,792
Merton Street Pastors	3,000	2,792
UK Grants: One off payments		
Friends International	3,000	4,000
Becontree Church	625	2,500
St George's, Dagenham	3,750	5,000
St Andrews, Sth Wimbledon	1,250	2,500
St Andrews, Ashton	4,000	5,000
St Bart's Edgbaston	-	2,500
Holy Trinity Church London	3,000	2,667
SASRA	500	-
Other	-	1,000
	62,661	**74,001**

Notes to the financial statements for the year ended 31 December 2023

5. Support of Gospel Work Overseas

Expenditure from the General Unrestricted Fund was as follows:

	2023	2022
International grants	£	£
Institutions		
Crosslinks	-	5,000
Ethiopian Orthodox Church	5,800	5,800
iServe Africa	2,000	2,000
LWU	-	3,000
OMF	1,250	5,000
South Asia concern	2,350	6,869
Zion	12,000	16,000
	23,400	**43,669**
Individuals		
Baldwin A&D	7,000	7,000
Ballinger J	15,000	12,000
Ben Williamson	6,000	2,000
Brown Chris & Lizzy	13,000	13,000
Clarke J&R	13,000	13,000
East R	12,000	12,000
Kenny J	3,000	3,000
Leach B & R	25,374	28,000
Lines A&M	11,458	23,180
Porter S	13,000	14,000
Townsend	8,000	2,400
Yonge P&R	-	750
Other	300	2,119
	127,132	**132,449**
Total international grants	**150,532**	**176,118**

Grants for the benefit of the organisations listed above include direct payments to ordinands, trainees and missionaries associated with the relevant organisations.

Notes to the financial statements for the year ended 31 December 2023

6. Staff Costs

	2023	2022
	£	£
Salaries	198,439	216,517
Social security costs	12,022	15,314
Pension costs	49,616	27,439
	260,077	**259,270**

The average number of employees during the year was 10 (2023: 10).

The salaries paid were the normal salaries for the posts. There were no emoluments of more than £60,000 paid to any individual employee in either year.

Nick Wooldridge, Pedro and Ana Fonseca, and Robin Weekes also benefited from free accommodation provided by the Church during 2023.

During the year, members of the Church Council were reimbursed for expenditure incurred on behalf of Emmanuel Church. There was no reimbursement of personal expenses nor any other benefits made available to members of the Church Council. Other than the employed staff, no member of the Church Council received any remuneration from Emmanuel Church.

During the year no trustees received any remuneration or were reimbursed for expenses incurred (2022: £nil).

Emmanuel Church Wimbledon is managed by the trustees, with no senior management team employed. Therefore the remuneration of key management personnel is £nil (2022: £nil)

7. Analysis of Expenditure

	Activity undertaken directly	Grant funding of activity	Governance costs	2023 Total	2022 Total
	£	£	£	£	£
Work at Emmanuel	652,795	-	7,680	**660,475**	**591,138**
Support for gospel work in the UK	-	62,661	-	**62,661**	**74,001**
Support for gospel work overseas	-	150,532	-	**150,532**	**176,118**
	652,795	**213,193**	**7,680**	**873,668**	**841,257**

All staff costs are included as "Activity undertaken directly" for the work at Emmanuel. Work at Emmanuel includes £119,566 (2022: £120,108) of depreciation of the property, plant and equipment.

Notes to the financial statements for the year ended 31 December 2023

8. Property, plant and equipment

Cost	Freehold property £	Leasehold property £	PPE £	Total £
At 1 January 2023	7,692,669	285,000	63,825	**8,041,494**
Additions	-	-	-	-
Disposals	-	-	(8,474)	(8,474)
At 31 December 2023	7,692,669	285,000	55,351	**8,033,020**
Accumulated depreciation				
At 1 January 2023	1,182,349	25,080	52,199	**1,259,628**
Charge for the year	115,390	2,280	1,896	**119,566**
Released on disposals	-	-	(8,474)	(8,474)
At 31 December 2023	1,297,739	27,360	45,621	**1,370,720**
Net book value at 31 Dec 2023	**6,394,930**	**257,640**	**9,730**	**6,662,300**
Net book value at 31 Dec 2022	**6,510,320**	**259,920**	**11,626**	**6,781,866**

9. Investments

These comprise units in the M&G Charifund shown at fair value at year end.

	2023 £	2022 £
Fair value brought forward	175,906	186,282
Additions	-	-
Unrealised (loss) / gain	(4,133)	(10,376)
Fair value carried forward	**171,773**	**175,906**
Historical cost	**114,944**	**114,944**

10. Investment Property

	2023 £	2022 £
Fair value		
At 1 January 2023	420,000	420,000
Revaluation gain/(loss) recognised in statement of financial activities	-	-
At 31 December 2023	**420,000**	**420,000**
Historical cost	**155,000**	**155,000**

Notes to the financial statements for the year ended 31 December 2023

10. Investment Property (continued)

The investment property is a shop on Ridgway, Wimbledon. The property was formally valued in August 2017 by TSP, on an open market value for existing use basis. The trustees confirm that the value has not subsequently materially changed as at 31 December 2023.

11. Debtors

	2023	2022
	£	£
Prepayments and accrued income	**46,773**	5,951

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and other creditors	**31,533**	19,418

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2023

13. Funds

2023	Balance at 1 January 2023 £	Income £	Expenditure £	(Losses) £	Transfers £	Balance at 31 December 2023 £
Endowment						
Hennell	202,841	9,353	-	(3,777)	(2,500)	**205,917**
AW Churchill	22,271	882	-	(356)	-	**22,797**
	225,112	10,235	-	(4,133)	(2,500)	**228,714**
Restricted						
Grace Church New Malden church plant	84,998	13,000	(8,455)	-	-	**89,543**
Unrestricted						
Property	7,190,240	-	(117,670)	-	-	**7,072,570**
General funds	216,004	674,996	(747,543)	-	2,500	**145,957**
	7,406,244	674,996	(865,213)	-	2,500	**7,218,527**
Total funds	7,716,354	**698,231**	**(873,668)**	**(4,133)**	-	**7,536,784**

2022	Balance at 1 January 2022 £	Income £	Expenditure £	(Losses) £	Transfers £	Balance at 31 December 2022 £
Endowment						
Hennell	205,744	9,078	-	(9,481)	(2,500)	**202,841**
AW Churchill	22,309	857	-	(895)	-	**22,271**
	228,053	9,935	-	(10,376)	(2,500)	**225,112**
Restricted						
Grace Church New Malden church plant	-	29,646	-	-	55,352	**84,998**
Unrestricted						
Property	7,307,910	-	(117,670)	-	-	**7,190,240**
General funds	507,763	484,680	(723,587)	-	(52,852)	**216,004**
	7,815,673	484,680	(841,257)	-	(52,852)	**7,406,244**
Total funds	**8,043,726**	**524,261**	**(841,257)**	**(10,376)**	-	**7,716,354**

Restricted funds
Grace Church New Malden church plant – funds to share the Gospel with the people living in the New Malden area by planning a new church. In 2022 a transfer was made into this fund to correctly allocate restricted income received in past years.

Endowment funds
The Hennell Endowment Fund has been set up from historical donations. 50% of the income arising, now capped at £2,500 can be used for general purposes agreed between the Incumbent and the Churchwardens. This is the transfer shown in the year. The remainder of the income is reinvested with the capital only to be used for a critical financial need of Emmanuel Church.

13. Funds (continued)

The A W Churchill Fund has been set up to provide capital for Emmanuel Church to use in a critical financial situation.

14. Analysis of Net Assets by Fund

	General Unrestricted Fund £	Property Fund £	Restricted Fund £	Endowment Fund £	2023 TOTAL £
2023					
Fixed assets and investments	9,730	7,072,570	-	171,773	**7,254,073**
Cash	120,987	-	89,543	56,941	**267,471**
Current debtors	46,773	-	-	-	**46,773**
Current liabilities	(31,533)	-	-	-	**(31,533)**
Net assets	**145,957**	**7,072,570**	**89,543**	**228,714**	**7,536,784**

	General Unrestricted Fund £	Property Fund £	Restricted Fund £	Endowment Fund £	2022 TOTAL £
2022					
Fixed assets and investments	11,626	7,190,240	-	175,906	**7,377,772**
Cash	217,845	-	84,998	49,206	**352,049**
Current debtors	5,951	-	-	-	**5,951**
Current liabilities	(19,418)	-	-	-	**(19,418)**
Net assets	**216,004**	**7,190,240**	**84,998**	**225,112**	**7,716,354**

The property fund is a specific fixed asset fund for the acquisition and upkeep of properties, fabric and equipment.

15. Pension schemes

Emmanuel Church Wimbledon participates in the Church of England Funded Pension Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer and the other participating employers.

Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, which were £34,796 in 2023 (2022: £14,532), plus any figures arising from contributions in respect of the Scheme's deficit (see below). The 2021 valuation showed the Scheme to be fully funded and as such in 2023, following the valuation results being agreed, the deficit contributions paid were £nil (2022: £2,000).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

- An average discount rate of 2.7% p.a.;
- RPI inflation of 3.6% p.a (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increase in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates from 2013 in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

15. Pension schemes (continued)

Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was fully funded.

The deficit recovery contributions under the recovery plan in force at each 31 December were as follows:

	% of pensionable stipends
31 December 2021	7% payable from January 2021 to December 2022
31 December 2022	Nil
31 December 2023	Nil

An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from April 2022, and remained in place until December 2022.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2022 is nil. The movement in the balance sheet liability over 2021 and over 2022 is set out in the table below.

	2023 £	2022 £
Balance sheet liability at 1 January	-	4,000
Deficit contributions paid	-	(2,000)
Remaining change to the balance sheet liability* (recognised in the SoFA)	-	(2,000)
Balance sheet liability at 31 December	-	-

*Comprises change in agreed deficit recovery plan, and change in discount rate and inflation assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions. No assumptions are needed for December 2022 as there are no agreed deficit recovery payments going forward. No price inflation assumption was needed for December 2021 since pensionable stipends for the remainder of the recovery plan were already known.

	December 2023	December 2022	December 2021
Discount rate	n/a	n/a	0.0% p.a.
Price inflation	n/a	n/a	n/a
Increase to total pensionable payroll	n/a	n/a	-1.5% p.a.

The legal structure of the scheme is such that if another Responsible Body fails, Emmanuel Church Wimbledon could become responsible for paying a share of that failed Responsible Body's pension liabilities.

NEST
The charity also participates in a defined contribution scheme run by NEST. The pension costs charged to the SoFA in the year in respect of this scheme are £14,820 (2022: £12,907).

16. Future Grant Commitments

The Church has made a commitment to pay grants in future on a rolling 3 year basis. The value of this commitment at the year-end is c£500,000 over the next 3 years. No provision for future grants payable has been made in these accounts as the funding is dependent on the level of income received by and the budget of the Church for future years as well as an annual review of the progress against aims of the grant during the previous year. Where finances of the Church do not allow it or the annual review is unsatisfactory, grant funding may be withdrawn.

17. Related Party Transactions

The Rev'd Robin Weekes, the Minister, is a trustee of Pembroke Trust, which is the intermediary between Emmanuel and Zion Ministries, which received grants in 2023 and 2022 as disclosed in note 5. He took no part in decisions to provide support to or to determine the level of the grant.

Donations from trustees received during the year amounted to £35,266 (2022: £21,230).

The daughter in law of Simon Blows received remuneration of £22,367 (2022: £21,500), employer NI contributions of £1,831 and employer pension contributions of £2,237 (2022: £2,150).

During the year, E Coleridge, a trustee, paid £12,000 (2022: £nil) for the rental of 207 Cottenham Park Road.

There were no other related party transactions.

18. Controlling parties

The company is controlled by its trustees, Claire Stansfield, Edward Coleridge, Ian Buchan, Tina McGhee, Joanna Grainger and Simon Blows, whose liability on winding up the Company is limited to £1.

19. Post balance sheet events

There have been no significant events subsequent to the balance sheet date that are outside the charity's normal activities.

EMMANUEL CHURCH WIMBLEDON

England & Wales - Charity number 1146577

Accounts

EMMANUEL CHURCH WIMBLEDON

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT

For the year ended 31 December 2022

Company number – 07904564
Charity number – 1146577

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2022

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EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2022

Charity information

Company registration number:	07904564
Charity registration number:	1146577
Directors / Trustees:	C Stansfield SK Blows IP Buchan EJ Coleridge JM Grainger T McGhee
Registered office:	Emmanuel Church 24 Ridgway London SW19 4QL
Bankers:	Bank of Scotland 41 South Gyle Crescent Edinburgh EH12 9DR
Independent auditor:	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2022

Trustees' annual report

Introduction
The Trustees of Emmanuel Church Wimbledon have pleasure in presenting their report along with the financial statements of Emmanuel Church, Wimbledon for the year ended 31 December 2022. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law. These have been prepared in accordance with the Companies Act 2006, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons
The patrons are the members for the purposes of company law. The current members are Claire Stansfield, Ian Buchan, Ed Coleridge, Jo Grainger and Tina McGhee.

Trustees
The Trustees of Emmanuel Church Wimbledon are Claire Stansfield (chair), Simon Blows, Ian Buchan, Ed Coleridge, Jo Grainger and Tina McGhee.

Church Council
During the period the following served as members of the Church Council of Emmanuel Church Wimbledon.

Churchwardens:	Mr Ian Buchan Claire Stansfield
Treasurer:	Mr Edward Coleridge
Elected Members:	James Bryce Michelle King Lynsey Shaw Claire Stansfield Claire Stone Agnes Wilson
Minister:	Robin Weekes
Associate Minister:	Nick Wooldridge
Curate:	Josh Skidmore (to July 2022)
Operations Manager:	Robert Frazer

In addition, the chairmen (or their alternates) of the International Mission Committee, & the UK Mission Committee, together with members of General Synod, Diocesan and Deanery Synods, were also invited to attend meetings of the Church Council.

Trustees' annual report (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure, Patrons and Trustees
Emmanuel Church Wimbledon is incorporated in England and Wales and registered with Companies House with company number 07904564, and with the Charity Commission with charity number 1146577.

New patrons are appointed by the existing group of patrons. There is no designated term of appointment for patrons and new patrons are appointed as and when one of their number steps down. The criterion for Emmanuel patrons is that they must be Bible-believing Christians, and affirm in writing their agreement with the Thirty-Nine Articles of the Church of England. In order to simply the governance structure and to improve transparency, the Articles of Association of Emmanuel were amended by transferring the power to appoint a new incumbent from the patrons to the Trustees for the time being with the intention that the process of appointing any new incumbent should be discussed with the Church Pastoral Aid Society.

Trustees are appointed to be Trustees by ordinary resolution of the patrons. The Church Wardens and the Treasurer shall be trustees of the church ex officio. The Trustees are all qualified professionals and/or experienced business people. As such they bring their own in-depth knowledge to the Trustee body. In addition, the Trustees are regularly updated through circulars on trustee matters and seek expert professional guidance if needed.

The Church Council plays an important advisory role and has various operational functions associated with day-to-day practical business and administration of the church, so facilitating the overall gospel ministry at Emmanuel Church Wimbledon. Elections for the Church Council are held at the Annual General Meeting, and elected members serve for three years. On election Church Council members are provided with a briefing on the role of the Council and details of the functioning/powers of each of the committees of the Council. In addition they are provided with important past papers and 12 months of Minutes. Where they are elected/chosen for a Committee they are further inducted and briefed on that Committee.

The Church Council meets as necessary and operates alongside a number of committees or teams appointed by the Trustees, which during the period were:

Finance:	To oversee the management of the finances of the church.
Property:	To oversee the maintenance and upkeep of the church buildings and residential properties.
International Mission:	To support the proclamation of the Gospel overseas by organisations and individuals associated with Emmanuel Church.
UK Mission:	To support the proclamation of the Gospel in the UK by organisations and individuals associated with Emmanuel Church.
Youth:	To support and coordinate the activities of children's and teenagers' groups of the church.

Robin Weekes leads the staff team in all of the day-to-day ministry activities of the Church in close liaison with the Eldership Team. The Emmanuel Elders provide pastoral oversight of the Church. They are elected following nominations by the church council and stand for 3 years with a possible extension to their appointment for a second term of 3 years. The Ministry Team is comprised of clergy, staff and elected representatives and inter alia supports and organises church family initiatives.

Risk Management
The Trustees, Treasurer, and Operations Manager continue to monitor the risks to which Emmanuel is exposed and mitigate these risks with appropriate policies and practices. In particular the Trustees have identified the following areas representing the major risks the church faces:

Safeguarding risks: actions are taken to ensure that the church follows the policies and practices detailed in the 'Safe Church' manual published by the Diocese of Southwark, which includes appropriate training, and DBS checks for all volunteers and staff working with children and vulnerable adults. The thirtyone:eight review incorporated an audit of the safeguarding arrangements. Emmanuel has now appointed a three-person team of safeguarding officers to ensure mutual accountability and continuity of coverage. The Trustees and the safeguarding team continue to monitor and address safeguarding issues that arise.

Financial risks: appropriate procedures are in place to ensure correct handling of all income, and the necessary authorisation and approval for all expenditure. In particular, budgets are produced to ensure that adequate reserves are held in addition to the annual income from members of Emmanuel to meet all running costs, and also to meet the grant commitments over a maximum of three years.

Trustees' annual report (continued)

Property risks: The Operations Team oversees all the properties owned by the Church, and ensures that they are maintained to a satisfactory and safe level. The main church building is also maintained to ensure the safety of all people who attend either regular Sunday services, or smaller gatherings during the week, or more substantial events where we prepare individual risk assessments and care is taken to ensure appropriate stewarding and evacuation processes are in place.

Thirty one:eight Independent Lessons Learned Review (incorporating an Audit of Safeguarding Arrangements) Concerning Jonathan Fletcher and Emmanuel Church Wimbledon

In response to concerns relating to allegations about the historic behaviour of the former incumbent Jonathan Fletcher and advice from the Charity Commission, the Trustees commissioned an independent review from thirtyone: eight to ascertain as far as is possible a comprehensive picture of Jonathan Fletcher's activities in relation to harm caused to individuals especially while he was serving as Vicar at during the period 1982-2012. The report was published on 23 March 2021. The elders and trustees of Emmanuel have made a statement apologising unreservedly for all we as a church have got wrong and publicly committing to change and seeking forgiveness from all those who have been hurt, damaged or affected by our failures. The elders and trustees' statement also welcomed the recommendations in the report. After consideration and approval the Trustees submitted an Action Plan to the Charity Commission who have confirmed that they are satisfied with the steps being taken. These have included arranging teaching and discussion on issues relating to developing a healthy church culture in particular addressing issues such as status based on class, education or family, diversity (ethnic, social, cultural) women's roles, power; lack of room for doubt and perfectionism. In addition a series of prayer and reflection meetings were held to help process past events. Changes, which will be kept under review, have been made to ensure role holders are held accountable for their decisions, to improve transparency in how role holders are chosen and decisions made and to enable women in the church family to make a greater contribution to the decision making process through inclusion on the Ministry Team which as a diaconate will be the engine room of Emmanuel activity. In addition to the steps outlined above to ensure an ongoing commitment to effective safeguarding culture and practice the church has provided fully funded 31.8 counselling services to victims of Jonathan Fletcher's abuse who request it. The International Mission Committee is committed to ongoing engagement with missionary organisations, to ensure familiarity with their safeguarding policies.

OBJECTIVES AND ACTIVITIES

Emmanuel's Mission and Priorities –Glorifying God by being disciples and making disciples of Jesus to Wimbledon and the World

At Emmanuel we believe our Mission is to glorify God – God the Father, Son and Holy Spirit – by:

- listening and responding to God's Word obediently;
- loving one another practically; and
- proclaiming Christ boldly.

We believe that this Mission will be achieved by focusing on the following priority areas, individually and as a body.

1. **Bible Teaching -** The study and exposition of the Word of God is the catalyst for the ongoing transformation of individuals' lives and of the church body as a whole. We are to apply the Word of God to every aspect of our lives, both private and public, individual and community, so that we live and demonstrate the truth of the Gospel.

2. **Prayer and Praise -** Nothing can happen in our own strength and we must be a praising and praying church both in our lives and in our meetings, humbly dependent on the sovereign working of our gracious God.

3. **Care and Support -** We should love, care, and support each other within and across every part of the church fellowship. We believe small groups provide a helpful environment for support and care and also for growth and life changing development through the study of God's word, prayer and close friendships.

4. **Equipping and Training for Life and Service -** God has given each one of us gifts that we need to identify, develop and exercise in His service. We are therefore committed to helping to identify those gifts, to ongoing training for life and service at home, in the community, in our daily work, as well as for ministries in and through the church, in Emmanuel, this country and throughout the world.

5. **Reaching out -** We are commanded to love our "neighbour" as ourselves. We are responsible both to demonstrate God's love and to share the Good News of Jesus with those who are lost. We are therefore committed to loving service and unceasing witness to our "neighbours", all those around us with whom God has given us contact.

6. **Sending out -** We are committed to the sending out of labourers into the worldwide harvest field and our prayer is that there should be those from Emmanuel serving throughout the world.

Trustees' annual report (continued)

Key Activities
The church's key activities are therefore:

- The work at Emmanuel itself in teaching God's Word in church services and through smaller groups and youth groups, in encouraging and supporting each other and in evangelism.
- Support of gospel work in the UK through prayer, grant-making and other practical help where necessary.
- Support of gospel work overseas also through prayer, grant-making and other practical help where necessary.

At the year end, Emmanuel had four salaried full-time staff and four part-time staff. Apart from this, the majority of Emmanuel's work is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the churches and missionaries that we support in the UK and Overseas.

The Trustees would like to thank all those who volunteer their services to help run and administer Emmanuel. Many people give a substantial amount of time to ensure that Emmanuel runs effectively. These contributions by volunteers help the church to minimise administration costs with the consequence that Emmanuel is able to allocate a greater proportion of funds to support Gospel work away from Wimbledon.

Public Benefit
The Trustees are aware of the Guidance promulgated by the Charity Commission under the Charities Act 2011 in relation to Public Benefit and are mindful of their obligations to have regards thereto.

Emmanuel advances religion for the public benefit by promulgating the good news of the Christian gospel within Wimbledon and also by supporting individuals, churches and organisations elsewhere in the UK and around the world with that same end. We believe that it is to the eternal benefit of all people to have the opportunity to hear and respond to the invitation of salvation from our loving God and Emmanuel aims to give a substantial proportion of its income to supporting work outside the church. The amount given is regularly reviewed in the light of forecast income levels and the financial needs of the church itself.

Emmanuel also provides a very local public benefit in many ways.

- The church is well-maintained and is open to any who wish to attend the Sunday services, with the building also being used by local schools on occasion.
- The Christian faith is taught every Sunday and at the many different weekday small group meetings to ensure the faith is understood and put into practice by members of the church.
- All children are welcome to join our youth groups which range from Sunday school from 3 years old through to Acorn, our group for 14-18 year olds. These groups seek to teach the Christian faith as appropriate for the particular age, along with the moral and ethical framework that goes with it.
- Various evangelistic events are held throughout the year, to explain the Christian faith to those who are not members of the church and Emmanuel is also involved in the local community. Although a charge is made for some events at the church this is kept to a minimum and there is always provision made for those who are unable to pay.
- Various Mums & Tots and Dads & Tots groups are run free as a service for non-Emmanuel parents and these are well attended.
- Support is provided for individuals with special needs through practical help during church services.
- Groups for older folk in the community take place on a Monday, including a lunch once per month, and visiting is arranged to various care homes near the church.
- Emmanuel supports the Wimbledon community by encouraging members to train and serve as Street Pastors. This national organisation seeks to provide support from local church volunteers for those present in town centres late on Friday and Saturday nights.
- Emmanuel is also a supporter of Wimbledon Options (Pregnancy Resource Centre) which provides practical help and advice to pregnant women in the locality

Senior Management remuneration
Emmanuel works to a long established principle of employing the minister and associate ministers on the basis that they are ordained in the Church of England, and as such their remuneration is set by reference to an enhanced scale based on the Diocese of Southwark pay scales for clergy. Accommodation is provided for the three ministers on the basis that they are employed as ministers of religion and are required to live in the accommodation for the furtherance of their pastoral duties in Wimbledon.

Trustees' annual report (continued)

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Work at Emmanuel
Along with our regular Sunday Services a wide variety of midweek ministries and events continued to flourish at Emmanuel. These included: Beaumont House (a monthly Sunday service conducted in the local care home), bible study groups, crèches, Dads & Tots, Eco Church project, home groups, Holiday Club, International Café, Japanese ministry, Junior Jivers, Men's Keep Fit, Mums & Tots, outreach events (including cake and book sales to raise funds for Ukraine, Handel's Messiah concert, Easter story in global art presentation, quiz evening, school carol services, walking tours), prayer groups, senior men's and women's groups, special needs ministry, youth work (which includes Acorn (ages 14-18), Pathfinders (ages 11-13), Explorers (ages 8-10), Sunday School (ages 4-7)).

Support for Gospel Work in the UK
During the year Emmanuel has helped fund associate ministers and youth workers at a number of different churches across the UK, many of which operate in difficult areas or are in early growth mode. The UK Mission Committee has kept in contact with the various churches and individuals, reviewing their needs and helping the members at Emmanuel to be involved in caring for and praying for them.

Support for Gospel Work Overseas
Emmanuel has continued to fund missionary workers and organisations in many different parts of the world, including Mozambique, India, Japan and several different areas of Africa, as well as giving towards the general funds of several mission agencies which support overseas workers. We have also sought to provide help and advice to those from Emmanuel who are considering going overseas. The International Mission Committee has worked closely with those we support to ensure that their needs are met and that they are supported in prayer.

FINANCIAL REVIEW

Income
About 70% of the Church's income is received from standing orders and other planned giving, however people do also give to the work on a 'one off' basis as well. Over the course of the year, income reduced compared to 2021, for three main reasons. Firstly, as congregation numbers dropped, we had fewer givers. Secondly the cost of living impact has caused some to give less. Lastly because we received very few 'one off' gifts, compared to previous years. Income in the year, excluding endowment dividends was £514,326, which was around £100,000 less than we expected.

The Trustees are very grateful to everyone who contributes generously to Emmanuel, particularly those who give by monthly standing order or other regular planned giving.

Costs
General Fund operating costs of £723,587 were slightly lower than expectations for the year. We continue to pay a significant amount to fund counselling, associated with the commissioning of the thirtyone:eight review. However we were able to find operational efficiencies which offset planned expenditure, allowing us to partly mitigate the impact of lower giving in the year.

Grants
Emmanuel provides grants in accordance with its Mission and Priorities, outlined above. In particular, the church supports UK and overseas missionaries and those training for ordination or studying for Gospel work.

The UK and International Mission Committees work to agreed budgets, and select and commit to any grant on the basis of clearly defined criteria, and on the basis of a successful annual review with the receiving body, and on the basis that the resources remain available for the continuance of each grant.

Grants were in line with budgets at £250,000, which represents a similar level to previous years.

Cash and Reserves
The policy of the Trustees is to endeavour to maintain free cash reserves amounting to 3-4 months of operational expenditure including grants, which based on the budget for 2022 would have been £150-200k.

By the end of the year, cash and cash equivalents were at £352,049. Restricted funds carried forward were £84,998 and general unrestricted reserves were £216,004.

Trustees' annual report (continued)

Investment policy and performance
Surplus funds are held in a Bank of Scotland reserve account in order to generate interest income while being readily available. Other investments are in units in the M&G Charifund (endowment fund), according to the restrictions over it.

Investment performance was in line with our expectations for the year.

Related party transactions
Related party transactions are disclosed in note 6 in relation to the salaries and pension costs of staff who are also on the Church Council. Further Related Party disclosure is in note 17.

Multi-employer pension scheme
Emmanuel participates in the Church of England Funded Pensions Scheme. This is a defined benefit pension scheme. Emmanuel is unable to identify its share of the underlying assets and liabilities, therefore as required under FRS 102 the present value of the deficit contributions has been recognised as a liability and has been included in the financial statements. See further information in note 15 of these financial statements.

Emmanuel has set up a workplace pension scheme with NEST for all employees who are not eligible to join the Church of England scheme, and all employees who qualify are automatically enrolled.

Plans for future periods

Work at Emmanuel in 2023
It is expected that the pattern of ministries at Emmanuel will remain similar during 2023. Robin Weekes, our Minister, is due to leave Emmanuel during the summer of 2023. We are working with the Church Pastoral Aid Society to appoint a new Minister as soon as practical.

Support for Gospel Work in the UK in 2023
The church expects to continue funding workers in churches around the country and building relationships with those we support.

The budget for grants in 2023 is £65,000 (2022: £80,000)

Support for Gospel Work Overseas in 2023
The church expects to continue supporting those with whom we have a long-term relationship as well as funding those from Emmanuel preparing to go overseas.

The budget for grants in 2023 is £155,000, which is at a slightly lower level than the 2022 spend.

Fundraising
In line with the reporting requirements in the Charities Act 2016, the Trustees can confirm that all fundraising is undertaken in compliance with best fundraising practice. All fundraising activities follow traditional methods which have been recognised as ethical for many years. During 2022 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

Trustees' annual report (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Emmanuel Church Wimbledon for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of disclosure to the auditors
The directors confirm that:

- So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps they ought to have taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing their reports and to establish that the company's auditor is aware of that information.

Small company provisions
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Auditors
Emmanuel Wimbledon changed auditors in 2022. Jacob Cavanagh and Skeet were appointed, replacing Mazars LLP.

On behalf of the Trustees

Edward Coleridge
Trustee

Date: 23 July 2023

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2022

Independent auditor's report to the members of Emmanuel Church Wimbledon

Opinion

We have audited the financial statements of Emmanuel Church Wimbledon (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, income and expenditure categorisation and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, reviewing income and expenditure codes for accurate recording, identifying and testing journal entries, reviewing trustee meeting minutes and evaluating the charity's internal controls.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Miriam Hickson FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 17 August 2023

EMMANUEL CHURCH, WIMBLEDON

Statement of financial activities (including income and expenditure account)
For the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	General unrestricted fund £	Property fund £	Endowment funds £	Total 2021 £
Income from:									
Donations & legacies	2	445,019	29,646	-	**474,665**	713,171	-	-	**713,171**
Investments	2	29,823	-	9,935	**39,758**	27,247	-	8,858	**36,105**
Charitable activities	2	9,838	-	-	**9,838**	6,980	-	-	**6,980**
Total income		484,680	29,646	9,935	**524,261**	747,398	-	8,858	**756,256**
Expenditure on:									
Charitable activities									
Work of Emmanuel	3	591,138	-	-	**591,138**	507,670	117,670	-	**625,340**
Support of mission work in UK	3	74,001	-	-	**74,001**	75,728	-	-	**75,728**
Support of mission work overseas	3	176,118	-	-	**176,118**	182,459	-	-	**182,459**
Total expenditure		841,257	-	-	**841,257**	765,857	117,670	-	**883,527**
Net (loss)/gain on investments	9	-	-	(10,376)	**(10,376)**	-	-	21,981	**21,981**
Net (expenditure) / income		(356,577)	29,646	(441)	**(327,372)**	(18,459)	(117,670)	30,839	**(105,290)**
Transfers between funds	13	(52,852)	55,352	(2,500)	**-**	(32,914)	-	32,914	**-**
Net movement in funds		(409,429)	84,998	(2,941)	**(327,372)**	(51,373)	(117,670)	63,753	**(105,290)**
Balances brought forward		7,815,673	-	228,053	**8,043,726**	559,136	7,425,580	164,300	**8,149,016**
Balances carried forward		7,406,244	84,998	225,112	**7,716,354**	507,763	7,307,910	228,053	**8,043,726**

The statement of financial activities includes all gains and losses in both years. These figures above relate to continuing operations in both years.
The notes on pages 15 to 27 form part of these financial statements.

EMMANUEL CHURCH, WIMBLEDON

Balance Sheet at 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	8	6,781,866	6,889,835
Investments	9	175,906	186,282
Investment Property	10	420,000	420,000
		7,377,772	7,496,117
CURRENT ASSETS			
Debtors	11	5,951	52,401
Cash at bank		352,049	514,667
		358,000	567,068
Creditors: amounts falling due within one year	12	(19,418)	(15,459)
NET CURRENT ASSETS		338,582	551,609
TOTAL ASSETS LESS CURRENT LIABILITIES		7,716,354	8,047,726
Provision for liabilities	15	-	(4,000)
NET ASSETS		7,716,354	8,043,726
FUNDS			
General unrestricted fund	13	216,004	507,763
Property fund (unrestricted, including revaluation reserve of £265,000 (2021: £265,000)	13	7,190,240	7,307,910
Restricted fund	13	84,998	-
Endowment fund (including revaluation reserve of £60,962 (2021: £71,338)	13	225,112	228,053
TOTAL FUNDS	14	7,716,354	8,043,726

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees on: 23 July 2023

Edward Coleridge
Trustee

The notes on pages 15 to 27 form part of these financial statements.

EMMANUEL CHURCH WIMBLEDON

Statement of Cashflows for the Year Ended 31 December 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities				
Net (expenditure)	(327,372)		(105,290)	
Adjustments for:				
Investment income	(39,758)		(36,105)	
Depreciation	120,108		124,007	
Loss/(gain) on investments	10,376		(21,981)	
Decrease/(increase) in debtors	46,450		(12,808)	
Increase/(decrease) in creditors	3,959		(4,682)	
(Decrease) in provision	(4,000)		(3,000)	
Net cash (used in) operating activities		**(190,237)**		**(59,859)**
Cash flows from investing activities				
Investment income received	39,758		36,105	
Purchase of property plant and equipment	(12,139)		(1,555)	
Net cash generated from investing activities		**27,619**		**34,550**
Net (decrease) in cash		**(162,618)**		**(25,309)**
Cash and cash equivalents at the start of the year		514,667		539,976
Cash and cash equivalents at the end of the year		**352,049**		**514,667**

EMMANUEL CHURCH, WIMBLEDON

Notes to the financial statements for the year ended 31 December 2022

1. Accounting Policies

Emmanuel Church Wimbledon is a company limited by guarantee incorporated in England and Wales. The registered office is Emmanuel Church, 24 Ridgway, London SW19 4QL.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of investment properties and to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity has shown a reduction in income and the trustees expect to have a deficit in the year 2023, and the reserves will be lower than the trustees would like, by the end of the year, at approximately £100k. As a result, in 2024 the trustees plan to significantly alter the amount of money given to other churches and missionaries, to enable them to have a small budget surplus in the year, which will be achievable even on a lower giving base.

The charity does also still retain significant assets that could be liquidated (houses, other funds etc) in the event that cash reserves fell further. However that is extremely unlikely to be required.

Accordingly, the financial statements have been prepared on a going concern basis and do not include any adjustments that would be required should the charity no longer be a going concern.

1.3 Income

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Gifts in kind are accounted for when received or when their fair value can be reasonably ascertained whichever is the earlier.

Income from investments is recognised when Emmanuel Church Wimbledon are entitled to the income.

1.4 Expenditure

All expenditure is accounted for on an accruals basis when the expenditure is incurred. Grants payable are accounted for when the grant is paid or when awarded if that creates a binding obligation on the Church.

Support costs are minimal due to support roles being performed by volunteers. They consist of the governance costs of the charity.

Notes to the financial statements for the year ended 31 December 2022

1. Accounting Policies (continued)

1.5 Tangible fixed assets

Property, plant and equipment is held at cost less accumulated depreciation. Property was transferred to the entity on 1 January 2013. These assets have transferred across at a combination of fair value and insurance values. The values applied are deemed to be the cost of these assets going forward and will be held at cost less accumulated depreciation. Depreciation and amortisation is calculated as follows:

Land:	Nil
Freehold buildings:	30 years straight line
Leasehold buildings:	125 years straight line
Property Plant and Equipment:	4 or 10 years straight line

1.6 Valuation of investments and investment properties

Investments are held at market value at the year end. Realised gains and losses are recognised when assets are sold. Unrealised gains or losses on investments are accounted for on revaluation of investments at each year end. Investment properties are held at fair value.

1.7 Debtors

Legacies, tax recoverable on donations and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.10Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11Pension scheme

The Church participates in Church of England Funded Pensions Scheme and the NEST scheme, as detailed in note 15.

1.12Funds

Unrestricted funds are general funds that are available for use in furtherance of the objectives of the charity. Designated funds are unrestricted funds set aside for specific purposes. Restricted funds are those donated for use in a particular area or for specific purposes. The endowment fund is an investment only to be used for a critical financial need of Emmanuel Church, as explained in note 13.

1.13Foreign exchange

Foreign currencies have been converted into £ sterling at rates of exchange approximating to those ruling at the Balance Sheet date.

1.14Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

Notes to the financial statements for the year ended 31 December 2022

2. Income

	2022				2021
	Unrestricted funds	Restricted fund	Endowment funds	Total	Total
			£	£	£
Donations, legacies and similar income					
Standing orders	292,517	17,196	-	309,713	387,503
Irregular Gift Aid donations	5,320	9,000	-	14,320	103,000
Tax recoverable	72,580	3,450	-	76,030	120,273
Other tax efficient donations	53,512	-	-	53,512	57,027
Service collections via GoCardless terminal	14,590	-	-	14,590	26,351
Other donations	6,500	-	-	6,500	19,017
	445,019	**29,646**	**-**	**474,665**	**713,171**
Investment income					
Dividend income	-	-	9,935	9,935	8,858
Rental income	29,750	-	-	29,750	27,205
Bank interest	73	-	-	73	42
	29,823	**-**	**9,935**	**39,758**	**36,105**
Miscellaneous income	9,838	-	-	9,838	6,980
TOTAL INCOME	**484,680**	**29,646**	**9,935**	**524,261**	**756,256**

Tax efficient donations are donations made by or through organisations such as the Charities Aid Foundation and private charitable trusts, which are responsible for recovering income tax paid by the donor. Accordingly, no further tax is recoverable by the Church.

Notes to the financial statements for the year ended 31 December 2022

3. Expenditure on charitable activities

	Note	2022	2021
GENERAL FUND		£	£
Work at Emmanuel			
Staff salaries, payroll taxes etc	6	259,270	261,687
Staff housing		25,940	23,131
Staff expenses		1,757	3,289
Ordinands and trainees		12,055	20,863
Church maintenance		9,620	17,526
Staff house maintenance		6,706	6,946
Church utilities and church overheads		69,627	59,303
Youth work and church groups		17,405	5,766
Printing		5,346	2,431
Stationery and postage		813	397
Evangelism expenditure		8,879	4,189
Houseparties, seminars and conferences		4,302	2,365
Diocese pledge		17,000	17,000
Other expenditure		15,676	15,326
Professional fees		5,114	48,165
Audit fees – current auditor		7,140	6,480
Other fees to current auditor		4,380	3,960
Audit fees – previous auditor		-	2,509
Depreciation		2,438	6,337
Total operating expense of running Emmanuel		**473,468**	**507,670**
Support of gospel work in UK	4	74,001	75,728
Support of gospel work overseas	5	176,118	182,459
TOTAL GENERAL FUND EXPENDTURE		**723,587**	**765,857**
PROPERTY FUND			
Depreciation		117,670	117,670
TOTAL PROPERTY FUND EXPENDTURE		**117,670**	**117,670**
TOTAL EXPENDTURE		**841,257**	**883,527**

The total operating expenditure was £841,257 (2021: £883,527) of which £723,587 (2021: £765,857) was general; £117,670 (2021: £117,670) was from the property fund; £nil (2021: £nil) was designated and £nil (2021: £nil) was restricted.

All the support costs for the Work at Emmanuel relate to finance, administration and property maintenance.

Notes to the financial statements for the year ended 31 December 2022

4. Support of Gospel Work in the UK

Grants from the General Unrestricted Fund were as follows:

	2022 £	2021 £
UK Grants: Regular Support		
St Catherine's, Tranmere	7,500	2,500
Christchurch, Lowestoft	6,417	5,416
Spinnaker Trust	4,000	5,868
Wellfield Trust	6,000	6,000
St Nicholas, Tooting	2,000	1,837
Christian Prison Resources	3,000	2,750
Options, Wimbledon	5,000	5,000
St Andrew's, Kendray	5,333	4,583
St George's, Wembdon	4,000	3,000
South Asia Forum	2,792	675
Merton Street Pastors	2,792	2,292
UK Grants: One off payments		
Friends International	4,000	4,000
Holy Trinity Wandsworth	-	5,417
Becontree Church	2,500	2,083
St George's, Dagenham	5,000	4,583
St Andrews, Sth Wimbledon	2,500	2,292
St Andrews, Ashton	5,000	-
St Bart's Edgbaston	2,500	5,000
Holy Trinity Church London	2,667	4,266
Christchurch, Peckham	-	2,000
Other	1,000	6,166
	74,001	**75,728**

Notes to the financial statements for the year ended 31 December 2022

5. Support of Gospel Work Overseas

Expenditure from the General Unrestricted Fund was as follows:

	2022	2021
International grants	£	£
Institutions		
Crosslinks	5,000	9,550
Ethiopian Orthodox Church	5,800	5,800
iServe Africa	2,000	2,000
LWU	3,000	4,000
OMF	5,000	5,000
South Asia concern	6,869	6,800
Zion	16,000	12,000
	43,669	**45,150**
Individuals		
Baldwin A&D	7,000	7,000
Ballinger J	12,000	5,000
Ben Williamson	2,000	5,500
Brown Chris & Lizzy	13,000	11,000
Clarke J&R	13,000	10,838
East R	12,000	16,001
Kenny J	3,000	3,000
Leach B & R	28,000	27,626
Lines A&M	23,180	19,500
Porter S	14,000	15,936
Sandry A&S	-	4,108
Townsend	2,400	6,720
Yonge P&R	750	3,000
Other	2,119	2,080
	132,449	**137,309**
Total international grants	**176,118**	**182,459**

Grants for the benefit of the organisations listed above include direct payments to ordinands, trainees and missionaries associated with the relevant organisations.

Notes to the financial statements for the year ended 31 December 2022

6. Staff Costs

	2022	2021
	£	£
Salaries	216,517	218,674
Social security costs	15,314	16,946
Pension costs	27,439	26,067
	259,270	**261,687**

The average number of employees during the year was 9 (2021: 8).

These employees included members of the ministry team, Nick Wooldridge, Josh Skidmore, Helen Leach and Robin Weekes who received salaries in the year and for whom pension contributions were made or accrued. The salaries paid were the normal salaries for the posts. There were no emoluments of more than £60,000 paid to any individual employee in either year.

Nick Wooldridge, Pedro and Ana Fonseca, Josh Skidmore and Robin Weekes also benefited from free accommodation provided by the Church.

During the year, members of the Church Council were reimbursed for expenditure incurred on behalf of Emmanuel Church. There was no reimbursement of personal expenses nor any other benefits made available to members of the Church Council. Other than the employed staff, no member of the Church Council received any remuneration from Emmanuel Church.

During the year no trustees received any remuneration or were reimbursed for expenses incurred (2021: £nil). A third party was paid £64 for a course for a trustee.

Emmanuel Church Wimbledon is managed by the trustees, with no senior management team employed. Therefore the remuneration of key management personnel is £nil (2021: £nil)

7. Analysis of Expenditure

	Activity undertaken directly	Grant funding of activity	Governance costs	2022 Total	2021 Total
	£	£	£	£	£
Work at Emmanuel	583,998	-	7,140	**591,138**	**625,340**
Support for gospel work in the UK	-	74,001	-	**74,001**	**75,728**
Support for gospel work overseas	-	176,118	-	**176,118**	**182,459**
	583,998	**250,119**	**7,140**	**841,257**	**883,527**

All staff costs are included as "Activity undertaken directly" for the work at Emmanuel. Work at Emmanuel includes £120,108 (2021: £124,007) of depreciation of the property, plant and equipment.

Notes to the financial statements for the year ended 31 December 2022

8. Property, plant and equipment

Cost	Freehold property	Leasehold property	PPE	Total
	£	£	£	£
At 1 January 2022	7,692,669	285,000	51,686	**8,029,355**
Additions	-	-	12,139	**12,139**
At 31 December 2022	7,692,669	285,000	63,825	**8,041,494**
Accumulated depreciation				
At 1 January 2022	1,066,959	22,800	49,761	**1,139,520**
Charge for the year	115,390	2,280	2,438	**120,108**
At 31 December 2022	1,182,349	25,080	52,199	**1,259,628**
Net book value at 31 Dec 2022	**6,510,320**	**259,920**	**11,626**	**6,781,866**
Net book value at 31 Dec 2021	**6,625,710**	**262,200**	**1,925**	**6,889,835**

9. Investments

These comprise units in the M&G Charifund shown at fair value at year end.

	2022	2021
	£	£
Fair value brought forward	186,282	164,301
Additions	-	-
Unrealised (loss) / gain	(10,376)	21,981
Fair value carried forward	**175,906**	**186,282**
Historical cost	**114,944**	**114,944**

10. Investment Property

	2022	2021
	£	£
Fair value		
At 1 January 2022	420,000	420,000
Revaluation gain/(loss) recognised in statement of financial activities	-	-
At 31 December 2022	**420,000**	**420,000**
Historical cost	**155,000**	**155,000**

The investment property is a shop on Ridgway, Wimbledon. The property was formally valued in August 2017 by TSP, on an open market value for existing use basis. The trustees confirm that the value has not subsequently materially changed as at 31 December 2022.

11. Debtors

	2022	2021
	£	£
Prepayments and accrued income	**5,951**	52,401

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and other creditors	**19,418**	15,459

Notes to the financial statements for the year ended 31 December 2022

13. Funds

2022	Balance at 1 January 2022 £	Income £	Expenditure £	(Losses) £	Transfers £	Balance at 31 December 2022 £
Endowment						
Hennell	205,744	9,078	-	(9,481)	(2,500)	**202,841**
AW Churchill	22,309	857	-	(895)	-	**22,271**
	228,053	9,935	-	(10,376)	(2,500)	**225,112**
Restricted						
Grace Church New Malden church plant	-	29,646	-	-	55,352	**84,998**
Unrestricted						
Property	7,307,910	-	(117,670)	-	-	**7,190,240**
General funds	507,763	484,680	(723,587)	-	(52,852)	**216,004**
	7,815,673	484,680	(841,257)	-	(52,852)	**7,406,244**
Total funds	**8,043,726**	**524,261**	**(841,257)**	**(10,376)**	**-**	**7,716,354**

2021	Balance at 1 January 2021 £	Income £	Expenditure £	Gains £	Transfers £	Balance at 31 December 2021 £
Endowment						
Hennell	150,135	6,955	-	20,086	28,568	**205,744**
AW Churchill	14,165	1,903	-	1,895	4,346	**22,309**
	164,300	8,858	-	21,981	32,914	**228,053**
Unrestricted						
Property	7,425,580	-	(117,670)	-	-	7,307,910
General funds	559,136	747,398	(765,857)	-	(32,914)	507,763
Total funds	**8,149,016**	**756,256**	**(883,527)**	**21,981**	**-**	**8,043,726**

Restricted funds
Grace Church New Malden church plant – funds to share the Gospel with the people living in the New Malden area by planning a new church. During 2022 the trustees clarified that gifts given in the past two years should have been recognised as restricted income for this purpose, rather than as general unrestricted funds. This transfer corrects their treatment.

Endowment funds
The Hennell Endowment Fund has been set up from historical donations. 50% of the income arising, now capped at £2,500 can be used for general purposes agreed between the Incumbent and the Churchwardens. This is the transfer shown in the year. The remainder of the income is reinvested with the capital only to be used for a critical financial need of Emmanuel Church.

The A W Churchill Fund has been set up to provide capital for Emmanuel Church to use in a critical financial situation.
In 2021, transfers were made into these funds to correct income in previous years that was not correctly allocated to the endowment funds.

Notes to the financial statements for the year ended 31 December 2022

14. Analysis of Net Assets by Fund

	General Unrestricted Fund	Property Fund	Restricted Fund	Endowment Fund	2022 TOTAL
	£	£	£	£	£
2022					
Fixed assets and investments	11,626	7,190,240	-	175,906	**7,377,772**
Cash	217,845	-	84,998	49,206	**352,049**
Current debtors	5,951	-	-	-	**5,951**
Current liabilities	(19,418)	-	-	-	**(19,418)**
Net assets	**216,004**	**7,190,240**	**84,998**	**225,112**	**7,716,354**

	General Unrestricted Fund	Property Fund	Endowment Fund	2021 TOTAL
	£	£	£	£
2021				
Fixed assets and investments	1,925	7,307,910	186,282	**7,496,117**
Cash	472,896	-	41,771	**514,667**
Current debtors	52,401	-	-	**52,401**
Current liabilities	(15,459)	-	-	**(15,459)**
Pension Liability	(4,000)	-	-	**(4,000)**
Net assets	**507,763**	**7,307,910**	**228,053**	**8,043,726**

The property fund is a specific fixed asset fund for the acquisition and upkeep of properties, fabric and equipment.

15. Pension schemes

Emmanuel Church Wimbledon participates in the Church of England Funded Pension Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer and the other participating employers.

Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined benefit contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions (see below).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

- An average discount rate of 2.7% p.a.;
- RPI inflation of 3.6% p.a (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increase in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance

Following the 31 December 2018 valuation, a deficit recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) were as set out in the table below. An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from 1 April 2022. Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was in surplus.

15. Pension schemes (continued)

As at 31 December 2020 and 31 December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the table below. For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2022 is nil. The movement in the balance sheet liability over 2021 and over 2022 is set out in the table below.

	2022 £	2021 £
Balance sheet liability at 1 January	4,000	7,000
Deficit contributions paid	(2,000)	(4,000)
Remaining change to the balance sheet liability* (recognised in the SoFA)	(2,000)	1,000
Balance sheet liability at 31 December	-	**4,000**

*Comprises change in agreed deficit recovery plan, and change in discount rate and inflation assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions. No assumptions are needed for December 2022 as there are no agreed deficit recovery payments going forward. No price inflation assumption was needed for December 2021 since pensionable stipends for the remainder of the recovery plan were already known.

	December 2022	December 2021	December 2020
Discount rate	n/a	0.0% p.a.	0.2% p.a.
Price inflation	n/a	n/a	3.1% p.a.
Increase to total pensionable payroll	n/a	-1.5% p.a.	1.6% p.a.

The legal structure of the scheme is such that if another employer fails, Emmanuel Church Wimbledon could become responsible for paying a share of that employer's pension liabilities. The pension costs charged to the SoFA in the year in respect of this scheme are £14,532 (2021: £16,870).

NEST

The charity also participates in a defined contribution scheme run by NEST. The pension costs charged to the SoFA in the year in respect of this scheme are £12,907 (2021: £9,197).

16. Future Grant Commitments

The Church has made a commitment to pay grants in future on a rolling 3 year basis. The value of this commitment at the year-end is £750,000 over the next 3 years. No provision for future grants payable has been made in these accounts as the funding is dependent on the level of income received by and the budget of the Church for future years as well as an annual review of the progress against aims of the grant during the previous year. Where finances of the Church do not allow it or the annual review is unsatisfactory, grant funding may be withdrawn.

17. Related Party Transactions

The Rev'd Robin Weekes, the Minister, is a trustee of Pembroke Trust, which is the intermediary between Emmanuel and Zion Ministries, which received grants in 2022 and 2021 as disclosed in note 5. He took no part in decisions to provide support to or to determine the level of the grant.

Donations from trustees received during the year amounted to £21,230 (2021: £26,420).

The daughter in law of Simon Blows received remuneration of £21,500 (2021: £11,380) and employer pension contributions of £2,150 (2021: £1,000) since he was appointed a trustee on 16 May 2021.

There were no other related party transactions.

18. Controlling parties

The company is controlled by its trustees, Claire Stansfield, Edward Coleridge, Ian Buchan, Tina McGhee, Joanna Grainger and Simon Blows, whose liability on winding up the Company is limited to £1.

19. Post balance sheet events

There have been no significant events subsequent to the balance sheet date that are outside the charity's normal activities.

EMMANUEL CHURCH WIMBLEDON

England & Wales - Charity number 1146577

Accounts

EMMANUEL CHURCH WIMBLEDON

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT

For the year ended 31 December 2021

Company number – 07904564
Charity number – 1146577

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2021

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EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2021

Charity information

Company registration number:	07904564
Charity registration number:	1146577
Directors / Trustees:	C Stansfield (appointed 10/06/21) SK Blows (appointed 16/05/2021) IP Buchan EJ Coleridge JM Grainger T McGhee (appointed 16/05/2021) KR Barrett (resigned 24/03/2021) JC Lawes (resigned 16/5/21)
Registered office:	Emmanuel Church 24 Ridgway London SW19 4QL
Bankers:	Bank of Scotland 41 South Gyle Crescent Edinburgh EH12 9DR
Independent auditor:	Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2021

Trustees' annual report

Introduction

The Trustees of Emmanuel Church Wimbledon have pleasure in presenting their report along with the financial statements of Emmanuel Church, Wimbledon for the year ended 31 December 2021. The annual report serves the purposes of both a Trustees' Report and a Directors' Report under company law. These have been prepared in accordance with the Companies Act 2006, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011, and having regard to the Church Accounting Regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons

The Patrons of Emmanuel Church, Wimbledon are Colonel Richard Bird, Brigadier Ian Dobbie, Mr Steve Lawes, Mr James Stileman, and The Revd Christopher Ash.

Trustees

The Trustees of Emmanuel Church Wimbledon are Claire Stansfield (chair), Simon Blows, Ian Buchan, Ed Coleridge, Jo Grainger and Tina McGhee.

Church Council

During the period the following served as members of the Church Council of Emmanuel Church Wimbledon.

Churchwardens:	Mr Ian Buchan Claire Stansfield
Treasurer:	Mr Edward Coleridge
Elected Members:	Mr James Bryce Michelle King Mark Leach Lynsey Shaw Claire Stansfield Claire Stone Jill Thorpe Sally Willis Agnes Wilson
Minister:	The Revd Robin Weekes
Associate Minister: Curate:	Josh Skidmore Nick Wooldridge
Women's Worker (interim)	Helen Leach (since September 2021)
Lay Reader:	Mr Martin Andrews

In addition, the chairmen (or their alternates) of the International Mission Committee, & the UK Mission Committee, together with members of General Synod, Diocesan and Deanery Synods, were also invited to attend meetings of the Church Council.

Trustees' annual report (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure, Patrons and Trustees

Emmanuel Church Wimbledon is incorporated in England and Wales and registered with Companies House with company number 07904564, and with the Charity Commission with charity number 1146577.

New patrons are appointed by the existing group of patrons. There is no designated term of appointment for patrons and new patrons are appointed as and when one of their number steps down. The criterion for Emmanuel patrons is that they must be Bible-believing Christians, and affirm in writing their agreement with the Thirty-Nine Articles of the Church of England. In November 2021 the Patrons, who were the members of ECW, appointed Ed Coleridge, Claire Stansfield, Ian Buchan, Jo Grainger and Tina McGhee as additional members and then resigned their respective memberships.

Trustees are appointed to be Trustees by ordinary resolution of the patrons. The Trustees are all qualified professionals and/or experienced business people. As such they bring their own in-depth knowledge to the Trustee body. In addition, the Trustees are regularly updated through circulars on trustee matters and seek expert professional guidance if needed.

The Church Council plays an important advisory role and has various operational functions associated with day-to-day practical business and administration of the church, so facilitating the overall gospel ministry at Emmanuel Church Wimbledon. Elections for the Church Council are held at the Annual General Meeting, and elected members serve for three years. On election Church Council members are provided with a briefing on the role of the Council and details of the functioning/powers of each of the committees of the Council. In addition they are provided with important past papers and 12 months of Minutes. Where they are elected/chosen for a Committee they are further inducted and briefed on that Committee.

The Church Council meets as necessary and operates alongside a number of committees or teams appointed by the Trustees, which during the period were:

Finance:	To oversee the management of the finances of the church.
Property:	To oversee the maintenance and upkeep of the church buildings and residential properties.
International Mission:	To support the proclamation of the Gospel overseas by organisations and individuals associated with Emmanuel Church.
UK Mission:	To support the proclamation of the Gospel in the UK by organisations and individuals associated with Emmanuel Church.
Youth:	To support and coordinate the activities of children's and teenagers' groups of the church.
Implementation :	To consider how to implement the 31.8 Review recommendations

Robin Weekes leads the staff team in all of the day-to-day ministry activities of the Church in close liaison with the Eldership Team. The Emmanuel Elders provide pastoral oversight of the Church. They are elected following nominations by the church council and stand for 3 years with a possible extension to their appointment for a second term of 3 years.

Risk Management

The Trustees, Treasurer, and Chairman of the Youth Committee continue to monitor the risks to which Emmanuel is exposed and mitigate these risks with appropriate policies and practices. In particular the Trustees have identified the following areas representing the major risks the church faces:

Safeguarding risks: actions are taken to ensure that the church follows the policies and practices laid down by the Diocese of Southwark, to include appropriate training, and DBS checks for all volunteers and staff working with children and vulnerable adults. The thirtyone eight review incorporated an audit of the safeguarding arrangements . The significant progress that has already been made in raising our safeguarding standards (acknowledged in the 31.8 Review) has been built on by a training seminar for the church family in July 2021 and training seminars for our youth group leaders. The Trustees and the safeguarding officer continue to monitor and address safeguarding issues that arise.

Financial risks: appropriate procedures are in place to ensure correct handling of all income, and the necessary authorisation and approval for all expenditure. In particular, budgets are produced to ensure that adequate reserves are held in addition to the annual income from members of Emmanuel to meet all running costs, and also to meet the grant commitments over a maximum of three years.

Trustees' annual report (continued)

Property risks: The property committee oversees all the properties owned by the Church, and ensures that they are maintained to a satisfactory and safe level. The main church building is also maintained to ensure the safety of all people who attend either regular Sunday services, or smaller gatherings during the week, or more substantial events at key festivals where care is taken to ensure appropriate stewarding and evacuation processes are in place. This year a quinquennial inspection of the church building was undertaken and essential work performed.

Covid risks: The church has conducted regular risk assessments to identify what needs to be done to reduce the likelihood of the spread of covid. These have included having live stream and zoom events and also banning congregational singing, and introducing socially distanced seating and mask wearing.

Thirty one:eight Independent Lessons Learned Review (incorporating an Audit of Safeguarding Arrangements) Concerning Jonathan Fletcher and Emmanuel Church Wimbledon

In response to concerns relating to allegations about the historic behaviour of the former incumbent Jonathan Fletcher and advice from the Charity Commission, the Trustees commissioned an independent review from thirtyone: eight to ascertain as far as is possible a comprehensive picture of Jonathan Fletcher's activities in relation to harm caused to individuals especially while he was serving as Vicar at during the period 1982-2012. The report was published on 23 March 2021. The elders and trustees of Emmanuel have made a statement apologising unreservedly for all we as a church have got wrong and publicly committing to change and seeking forgiveness from all those who have been hurt, damaged or affected by our failures. The elders and trustees' statement also welcomed the recommendations in the report. In order to consider how best to implement the recommendations in the 31.8 Review, the Trustees established an Implementation Group (IG) which comprised 6 lay members and 1 clergy member of the congregation. The IG met fortnightly from April to November 2021 assisted by an external adviser from Christian Safeguarding Services. The IG took into account the 31.8 Review as a whole, a survey of the church family including comments raised in question and answer sessions. They held discussions with the Diocese of Southwark and with the incumbents of other proprietary chapels in order to gain an understanding of possible structures for Emmanuel and ways of improving its culture. After consideration and approval the Trustees submitted an Action Plan to the Charity Commission who have confirmed that they are satisfied with the steps being taken. These have included arranging teaching and discussion on issues relating to developing a healthy church culture in particular addressing issues such as status based on class, education or family, diversity (ethnic, social, cultural) women's roles, power; lack of room for doubt and perfectionism. In addition a series of prayer and reflection meetings were held to help process past events. Changes have been made to ensure role holders are held accountable for their decisions, to improve transparency in how role holders are chosen and decisions made and to enable women in the church family to make a greater contribution to the decision making process through inclusion on the Ministry Team which as a diaconate will be the engine room of Emmanuel activity. In addition to the steps outlined above to ensure an ongoing commitment to effective safeguarding culture and practice the church has provided fully funded 31.8 counselling services to victims of Jonathan Fletcher's abuse who request it. Letters encouraging reflection and offering support have been sent to current and past role holders and missionary partners. The International Mission Committee is committed to ongoing engagement with missionary organisations, to ensure familiarity with their safeguarding policies.

OBJECTIVES AND ACTIVITIES

Emmanuel's Mission and Priorities –Glorifying God by being disciples and making disciples of Jesus to Wimbledon and the World

At Emmanuel we believe our Mission is to glorify God – God the Father, Son and Holy Spirit – by:

- listening and responding to God's Word obediently;
- loving one another practically; and
- proclaiming Christ boldly.

We believe that this Mission will be achieved by focusing on the following priority areas, individually and as a body.

1. **Bible Teaching** - The study and exposition of the Word of God is the catalyst for the ongoing transformation of individuals' lives and of the church body as a whole. We are to apply the Word of God to every aspect of our lives, both private and public, individual and community, so that we live and demonstrate the truth of the Gospel.

2. **Prayer and Praise** - Nothing can happen in our own strength and we must be a praising and praying church both in our lives and in our meetings, humbly dependent on the sovereign working of our gracious God.

3. **Care and Support** - We should love, care, and support each other within and across every part of the church fellowship. We believe small groups provide a helpful environment for support and care and also for growth and life changing development through the study of God's word, prayer and close friendships.

Trustees' annual report (continued)

4. **Equipping and Training for Life and Service** - God has given each one of us gifts that we need to identify, develop and exercise in His service. We are therefore committed to helping to identify those gifts, to ongoing training for life and service at home, in the community, in our daily work, as well as for ministries in and through the church, in Emmanuel, this country and throughout the world.

5. **Reaching out** - We are commanded to love our "neighbour" as ourselves. We are responsible both to demonstrate God's love and to share the Good News of Jesus with those who are lost. We are therefore committed to loving service and unceasing witness to our "neighbours", all those around us with whom God has given us contact.

6. **Sending out** - We are committed to the sending out of labourers into the worldwide harvest field and our prayer is that there should be those from Emmanuel serving throughout the world.

Key Activities

The church's key activities are therefore:

- The work at Emmanuel itself in teaching God's Word in church services and through smaller groups and youth groups, in encouraging and supporting each other and in evangelism.
- Support of gospel work in the UK through prayer, grant-making and other practical help where necessary.
- Support of gospel work overseas also through prayer, grant-making and other practical help where necessary.

At the year end, Emmanuel had five salaried full-time staff and four part-time staff. Apart from this, the majority of Emmanuel's work is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the churches and missionaries that we support in the UK and Overseas.

The Trustees would like to thank all those who volunteer their services to help run and administer Emmanuel. Many people give a substantial amount of time to ensure that Emmanuel runs effectively. These contributions by volunteers help the church to minimise administration costs with the consequence that Emmanuel is able to allocate a greater proportion of funds to support Gospel work away from Wimbledon.

Public Benefit

The Trustees are aware of the Guidance promulgated by the Charity Commission under the Charities Act 2011 in relation to Public Benefit and are mindful of their obligations to have regards thereto.

Emmanuel advances religion for the public benefit by promulgating the good news of the Christian gospel within Wimbledon and also by supporting individuals, churches and organisations elsewhere in the UK and around the world with that same end. We believe that it is to the eternal benefit of all people to have the opportunity to hear and respond to the invitation of salvation from our loving God and Emmanuel aims to give a substantial proportion of its income to supporting work outside the church. The amount given is regularly reviewed in the light of forecast income levels and the financial needs of the church itself.

Emmanuel also provides a very local public benefit in many ways.

- The church is well-maintained and is open to any who wish to attend the Sunday services, with the building also being used by local schools on occasion.
- The Christian faith is taught every Sunday and at the many different weekday small group meetings to ensure the faith is understood and put into practice by members of the church.
- All children are welcome to join our youth groups which range from Sunday school from 3 years old through to Acorn, our group for 14-18 year olds. These groups seek to teach the Christian faith as appropriate for the particular age, along with the moral and ethical framework that goes with it.
- Various evangelistic events are held throughout the year, to explain the Christian faith to those who are not members of the church and Emmanuel is also involved in the local community. Although a charge is made for some events at the church this is kept to a minimum and there is always provision made for those who are unable to pay.
- Various Mums & Tots and Dads & Tots groups are run free as a service for non-Emmanuel parents and these are well attended.
- Support is provided for children with special needs through a prayer group and practical help during church services.
- Groups for older folk in the community take place on a Monday, including a lunch once per month, and visiting is arranged to various care homes near the church.
- Emmanuel supports the Wimbledon community by encouraging members to train and serve as Street Pastors. This national organisation seeks to provide support from local church volunteers for those present in town centres late on Friday and Saturday nights.
- Emmanuel is also a supporter of Wimbledon Options (Pregnancy Resource Centre) which provides practical help and advice to pregnant women in the locality

Trustees' annual report (continued)

Senior Management remuneration

Emmanuel works to a long established principle of employing the minister and associate ministers on the basis that they are ordained in the Church of England, and as such their remuneration is set by reference to an enhanced scale based on the Diocese of Southwark pay scales for clergy. Accommodation is provided for the three ministers on the basis that they are employed as ministers of religion and are required to live in the accommodation for the furtherance of their pastoral duties in Wimbledon.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Work at Emmanuel

Church life largely returned to normal during the course of 2021. Our regular Sunday meetings at 10.30am and 6.00pm are supplemented by an 8.30am service on the second and fourth Sundays of the month. Zoom access continues to be provided for those who are vulnerable or find it difficult to attend church. Our youth groups now meet in person, rather than via Zoom; Sunday School, Explorers, Pathfinders and Acorn. A 'Back to Church' celebration was held after a Sunday service in September, when a large family gathering enjoyed glorious sunshine and a curry lunch in the church garden.

Likewise, the majority of our midweek ministries resumed normal service: home groups, women's bible studies, mums & tots, Japanese ministry, senior men's bible studies, The ridge and Acorn socials. Our senior ladies continue to meet via Zoom.
We managed to host a two-day Holiday Club in August which was attended and greatly enjoyed by about 40 church family children and their friends. Our Christmas programme also felt more familiar, with a good attendance at Carols unplugged, Carols by Candlelight, and the children's carol service. A three-session Hope Explored course was hosted as an experimental alternative to our more traditional Christianity Explored course

Support for Gospel Work in the UK

During the year Emmanuel has helped fund associate ministers and youth workers at a number of different churches across the UK, many of which operate in difficult areas or are in early growth mode. The UK Mission Committee has kept in contact with the various churches and individuals, reviewing their needs and helping the members at Emmanuel to be involved in caring for and praying for them.

Support for Gospel Work Overseas

Emmanuel has continued to fund missionary workers and organisations in many different parts of the world, including Mozambique, India, Japan and several different areas of Africa, as well as giving towards the general funds of several mission agencies which support overseas workers. We have also sought to provide help and advice to those from Emmanuel who are considering going overseas. The International Mission Committee has worked closely with those we support to ensure that their needs are met and that they are supported in prayer.

FINANCIAL REVIEW

Income

About 80% of the Church's income is received from standing orders and other planned giving, however people do also give to the work on a 'one off' basis as well. Over the course of the year, income was lower than 2020, as we received an exceptional number of one off gifts in that year. However income in the year was £756,256, which was line with expectations.

The Trustees are very grateful to everyone who contributes generously to Emmanuel, particularly those who give by monthly standing order or other regular planned giving.

Costs
General Fund operating costs of £765,857 were in line with expectations for the year. We did experience a number of one off costs in the year, associated with the commissioning of the thirtyone : eight review. However many regular running costs were lower as activities were cut back due to the impact of the pandemic.

Grants
Emmanuel provides grants in accordance with its Mission and Priorities, outlined above. In particular, the church supports UK and overseas missionaries and those training for ordination or studying for Gospel work.

Trustees' annual report (continued)

The UK and International Mission Committees work to agreed budgets, and select and commit to any grant on the basis of clearly defined criteria, and on the basis of a successful annual review with the receiving body, and on the basis that the resources remain available for the continuance of each grant.

Grants were in line with budgets at £250,000, which represents a similar level to previous years.

Cash and Reserves

The policy of the Trustees is to endeavour to maintain free cash reserves amounting to 3-4 months of operational expenditure including grants, which based on the budget for 2021 would have been £150-200k.

By the end of the year, cash and cash equivalents were at £514,667.

Investment policy and performance

Surplus funds are held in a Bank of Scotland reserve account in order to generate interest income while being readily available. Other investments are in units in the M&G Charifund (endowment fund), according to the restrictions over it.

Investment performance was in line with our expectations for the year.

Related party transactions

Related party transactions are disclosed in note 6 in relation to the salaries and pension costs of staff who are also on the Church Council. Further Related Party disclosure is in note 17.

Multi-employer pension scheme

Emmanuel participates in the Church of England Funded Pensions Scheme. This is a defined benefit pension scheme. Emmanuel is unable to identify its share of the underlying assets and liabilities, therefore as required under FRS 102 the present value of the deficit contributions has been recognised as a liability and has been included in the financial statements. See further information in note 15 of these financial statements.

Emmanuel has set up a workplace pension scheme with NEST for all employees who are not eligible to join the Church of England scheme, and all employees who qualify are automatically enrolled.

Plans for future periods

Work at Emmanuel in 2022

It is expected that the pattern of ministries at Emmanuel will remain similar during 2022. Josh Skidmore, our curate, is due to leave Emmanuel as his 3 year curacy has come to an end. He will leave during the summer of 2022. Also we hope to appoint a new women and pastoral worker during 2022.

Support for Gospel Work in the UK in 2022

The church expects to continue funding workers in churches around the country and building relationships with those we support.

The budget for grants in 2022 is £80,000 (2021: £80,000)

Support for Gospel Work Overseas in 2022

The church expects to continue supporting those with whom we have a long-term relationship as well as funding those from Emmanuel preparing to go overseas.

The budget for grants in 2022 is £170,000, which is at the same level as 2021.

Trustees' annual report (continued)

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of Emmanuel Church Wimbledon for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Statement of disclosure to the auditors

The directors confirm that:

- So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps they ought to have taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing their reports and to establish that the company's auditor is aware of that information.

Small company provisions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Auditors

Emmanuel Wimbledon changed auditors in 2022. Jacob Cavanagh and Skeet were appointed, replacing Mazars LLP.

On behalf of the Church Council

Edward Coleridge
Trustee

Date: 7 September 2022

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2021

Independent auditor's report to the members of Emmanuel Church Wimbledon

Opinion

We have audited the financial statements of Emmanuel Church Wimbledon (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, revenue recognition, income and expenditure categorisation and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, reviewing income and expenditure codes for accurate recording, identifying and testing journal entries, reviewing trustee meeting minutes and evaluating the charity's internal controls.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Miriam Hickson FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 26/09/2022

EMMANUEL CHURCH, WIMBLEDON

Statement of financial activities (including income and expenditure account)
For the year ended 31 December 2021

	Note	General unrestricted fund £	Property fund £	Endowment fund £	Total 2021 £	General unrestricted fund £	Property fund £	Endowment fund £	Restated Total 2020 £
Income from:									
Donations & legacies	2	713,171	-	-	**713,171**	1,116,193	-	-	**1,116,193**
Investments	2	27,247	-	8,858	**36,105**	23,284	-	-	**23,284**
Charitable activities	2	6,980	-	-	**6,980**	950	-	-	**950**
Total income		747,398	-	8,858	**756,256**	1,140,427	-	-	**1,140,427**
Expenditure on:									
Charitable activities									
Work of Emmanuel	3	507,670	117,670	-	**625,340**	517,592	130,491	-	**648,083**
Support of mission work in UK	3	75,728	-	-	**75,728**	79,997	-	-	**79,997**
Support of mission work overseas	3	182,459	-	-	**182,459**	170,000	-	-	**170,000**
Total expenditure		765,857	117,670	-	**883,527**	767,589	130,491	-	**898,080**
Net gain/(loss) on investments	9	-	-	21,981	**21,981**	-	-	(34,489)	**(34,489)**
Net (expenditure) / income		(18,459)	(117,670)	30,839	**(105,290)**	372,838	(130,491)	(34,489)	**207,858**
Transfers between funds		(32,914)	-	32,914	**-**	-	-	-	**-**
Net movement in funds		(51,373)	(117,670)	63,753	**(105,290)**	372,838	(130,491)	(34,489)	**207,858**
Balances brought forward as previously stated		559,136	6,430,452	164,300	**7,153,888**				
Prior Year Adjustment	20	-	995,128	-	**995,128**				
Balances brought forward as adjusted		559,136	7,425,580	164,300	**8,149,016**	186,298	7,556,071	198,789	**7,941,158**
Balances carried forward		507,763	7,307,910	228,053	**8,043,726**	559,136	7,425,580	164,300	**8,149,016**

The statement of financial activities includes all gains and losses in both years. These figures above relate to continuing operations in both years.
The notes on pages 15 to 27 form part of these financial statements.

EMMANUEL CHURCH, WIMBLEDON

Balance Sheet at 31 December 2021

	Note	2021 £	Restated 2020 £
FIXED ASSETS			
Property, plant and equipment	8	6,889,835	7,012,287
Investments	9	186,282	164,301
Investment Property	10	420,000	420,000
		7,496,117	7,596,588
CURRENT ASSETS			
Debtors	11	52,401	39,593
Cash at bank		514,667	539,976
		567,068	579,569
Creditors: amounts falling due within one year	12	(15,459)	(20,141)
NET CURRENT ASSETS		551,609	559,428
Provision for liabilities	15	(4,000)	(7,000)
NET ASSETS		8,043,726	8,149,016
FUNDS			
General unrestricted fund	13	507,763	559,136
Property fund (unrestricted)	13	7,307,910	7,425,580
Endowment fund	13	228,053	164,300
TOTAL FUNDS	14	8,043,726	8,149,016

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees on: 7 September 2022

Edward Coleridge
Trustee

The notes on pages 15 to 27 form part of these financial statements.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2021

Statement of Cashflows for the Year Ended 31 December 2021

	2021	£	2020 - restated	£
	£		£	
Cash flows from operating activities				
Net (expenditure) / income	(105,290)		207,858	
Adjustments for:				
Investment income	(36,105)		(23,284)	
Depreciation	124,007		139,979	
(Gain)/loss on investments	(21,981)		34,489	
(Increase)/decrease in debtors	(12,808)		(29,559)	
(Decrease)/increase in creditors	(4,682)		(420)	
(Decrease)/increase in provision	(3,000)		(12,000)	
Net cash (used in) / generated from operating activities		**(59,859)**		**317,063**
Cash flows from investing activities				
Investment income received	36,105		23,284	
Purchase of property plant and equipment	(1,555)		(430)	
Net cash generated from investing activities		**34,550**		**22,854**
Net (decrease) / increase in cash		**(25,309)**		**339,917**
Cash and cash equivalents at the start of the year		539,976		200,059
Cash and cash equivalents at the end of the year		**514,667**		**539,976**

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2021

1. Accounting Policies

Emmanuel Church Wimbledon is a company limited by guarantee incorporated in England and Wales. The registered office is Emmanuel Church, 24 Ridgway, London SW19 4QL.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the Companies Act 2006, the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in sterling, rounded to the nearest pound. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of investment properties and to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

In March 2020, the World Health Organisation declared the outbreak of a novel coronavirus ("COVID-19") as a "Public Health Emergency of International Concern". COVID-19 continues to spread throughout the world and has adversely affected global commercial activity and contributed to significant declines and volatility in financial markets. The duration of the outbreak and its impact on the global and domestic economy cannot be accurately determined as at the current reporting date.

The Trustees acknowledge that the full extent and duration of the impact of COVID-19 is currently unknown, and depends on future developments that are uncertain and unpredictable, including the duration and spread of the pandemic and have considered this in performing their going concern assessment. Despite the impact of COVID-19, the Trustees are confident in the going concern status of Emmanuel Church Wimbledon, for the foreseeable future, because of a number of factors.

- The budget for 2022 does show a large deficit in the year. However this was drawing down on cash reserves that were at a very high level on exiting 2021, due to a number of one off gifts received in the previous year. As such, we are likely to have reserves well in excess of our reserves policy, throughout all of 2022.

- A very large part of our income is provided by individual donors - c80-85%. Whilst it's likely that some will be impacted by COVID-19, it's unlikely that all of them will be to such an extent that we won't have income. Even with a 20-30% reduction we would still remain a going concern.

- Our expenditure base, whilst relatively fixed, could be reduced to keep expenditure levels down. We can choose to not replace staff, or reduce down our grants to international or UK mission partners. Neither would be desirable, but both are levers at our disposal in the event that our ability to operate as a going concern, comes under pressure.

- We also have significant assets at our disposal that we could use, in the event of liquidity issues - these include drawing down on the M&G funds and/or selling property.

Accordingly, the financial statements have been prepared on a going concern basis and do not include any adjustments that would be required should the charity no longer be a going concern.

1.3 Income

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Gifts in kind are accounted for when received or when their fair value can be reasonably ascertained whichever is the earlier.

Income from investments is recognised when Emmanuel Church Wimbledon are entitled to the income.

1.4 Expenditure

All expenditure is accounted for on an accruals basis when the expenditure is incurred. Grants payable are accounted for when the grant is paid or when awarded if that creates a binding obligation on the Church.

Support costs are minimal due to support roles being performed by volunteers. They consist of the governance costs of the charity.

Notes to the financial statements for the year ended 31 December 2021

1. Accounting Policies (continued)

1.5 Tangible fixed assets

Property, plant and equipment is held at cost less accumulated depreciation. Property was transferred to the entity on 1 January 2013. These assets have transferred across at a combination of fair value and insurance values. The values applied are deemed to be the cost of these assets going forward and will be held at cost less accumulated depreciation. Depreciation and amortisation is calculated as follows:

Land:	Nil
Freehold buildings:	30 years straight line
Leasehold buildings:	125 years straight line
Property Plant and Equipment:	5 years straight line

Note 20 sets out the impact of a correction and change in accounting policy for depreciation and amortisation.

1.6 Valuation of investments and investment properties

Investments are held at market value at the year end. Realised gains and losses are recognised when assets are sold. Unrealised gains or losses on investments are accounted for on revaluation of investments at each year end. Investment properties are held at fair value.

1.7 Debtors

Legacies, tax recoverable on donations and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.10Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11Pension scheme

The Church participates in Church of England Funded Pensions Scheme and the NEST scheme, as detailed in note 15.

1.12Funds

Unrestricted funds are general funds that are available for use in furtherance of the objectives of the charity. Designated funds are unrestricted funds set aside for specific purposes. Restricted funds are those donated for use in a particular area or for specific purposes. The endowment fund is an investment only to be used for a critical financial need of Emmanuel Church, as explained in note 13.

1.13Foreign exchange

Foreign currencies have been converted into £ sterling at rates of exchange approximating to those ruling at the Balance Sheet date.

1.14Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Notes to the financial statements for the year ended 31 December 2021

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

2. Income

	2021	2020
	£	£
Donations, legacies and similar income		
Standing orders	413,854	396,314
Service collections	-	1,165
Irregular Gift Aid donations	103,000	409,046
Tax recoverable	120,273	195,869
Other tax efficient donations	57,027	61,321
Other donations	19,017	52,478
	713,171	**1,116,193**
Investment income		
Dividend income	8,858	8,020
Rental income	27,205	15,213
Bank interest	42	51
	36,105	**23,284**
Miscellaneous income	6,980	950
TOTAL INCOME	**756,256**	**1,140,427**

Dividend income of £8,858 is for the Endowment fund. All other income is unrestricted, for the general fund.

Tax efficient donations are donations made by or through organisations such as the Charities Aid Foundation and private charitable trusts, which are responsible for recovering income tax paid by the donor. Accordingly, no further tax is recoverable by the Church.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2021

3. Expenditure on charitable activities

	Note	2021	Restated 2020
		£	£
GENERAL FUND			
Work at Emmanuel			
Staff salaries, payroll taxes etc	6	261,687	215,105
Staff housing		23,131	23,006
Staff expenses		3,289	3,778
Ordinands and trainees		20,863	35,675
Church maintenance		17,526	19,761
Staff house maintenance		6,946	22,542
Church utilities and church overheads		59,303	22,483
Youth work and church groups		5,766	4,109
Printing		2,431	2,017
Stationery and postage		397	2,139
Evangelism expenditure		4,189	5,668
Houseparties, seminars and conferences		2,365	61
Diocese pledge		17,000	20,225
Other expenditure		15,326	36,156
Professional fees		48,165	77,949
Audit fees – current auditor		6,480	-
Other fees to current auditor		3,960	-
Audit fees – previous auditor		2,509	17,430
Depreciation		6,337	9,488
Total operating expense of running Emmanuel		**507,670**	**517,592**
Support of gospel work in UK	4	75,728	79,997
Support of gospel work overseas	5	182,459	170,000
TOTAL GENERAL FUND EXPENDTURE		**765,857**	**767,589**
PROPERTY FUND			
Depreciation		117,670	130,491
TOTAL PROPERTY FUND EXPENDTURE		**117,670**	**130,491**
TOTAL EXPENDTURE		**883,527**	**898,080**

The total operating expenditure was £883,527 (2020: £898,080) of which £765,857 (2020: £767,589) was general; £117,670 (2020: £130,491) was from the property fund; £nil (2020: £nil) was designated and £nil (2020: £nil) was restricted.

All the support costs for the Work at Emmanuel relate to finance, administration and property maintenance.

Notes to the financial statements for the year ended 31 December 2021

4. Support of Gospel Work in the UK

Grants from the General Unrestricted Fund were as follows:

	2021 £	2020 £
UK Grants: Regular Support		
St Catherine's, Tranmere	2,500	5,664
Christchurch, Lowestoft	5,416	2,500
Holy Redeemer Church, Streatham	-	2,500
Spinnaker Trust	5,868	6,008
Wellfield Trust	6,000	6,000
Gleadless Valley	-	4,350
St Nicholas, Tooting	1,837	7,500
Christian Prison Resources	2,750	3,000
Options, Wimbledon	5,000	5,000
St Andrew's, Kendray	4,583	5,000
St George's, Wembdon	3,000	1,000
South Asia Forum	675	3,000
Merton Street Pastors	2,292	2,500
UK Grants: One off payments		
Friends International	4,000	4,000
Holy Trinity Wandsworth	5,417	-
Becontree Church	2,083	1,875
St George's, Dagenham	4,583	5,000
St Andrews, Sth Wimbledon	2,292	2,500
St Bart's Edgbaston	5,000	5,000
Holy Trinity Church London	4,266	2,500
Christchurch, Peckham	2,000	2,400
Other	6,166	2,700
	75,728	**79,997**

Notes to the financial statements for the year ended 31 December 2021

5. Support of Gospel Work Overseas

Expenditure from the General Unrestricted Fund was as follows:

	2021	2020
International grants	**£**	**£**
Institutions		
Crosslinks	9,550	5,000
Ethiopian Orthodox Church	5,800	5,800
iServe Africa	2,000	2,000
LWU	4,000	2,500
OMF	5,000	5,000
Relite Africa	-	2,000
South Asia concern	6,800	5,000
Zion	12,000	12,000
	45,150	**39,300**
Individuals		
Baldwin A&D	7,000	7,000
Ballinger J	5,000	-
Ben Williamson	5,500	11,000
Brown Chris & Lizzy	11,000	11,000
Clarke J&R	10,838	11,000
East R	16,001	16,000
Kenny J	3,000	-
Leach B & R	27,626	30,700
Lines A&M	19,500	18,000
Porter S	15,936	14,000
Sandry A&S	4,108	-
Townsend	6,720	8,000
Yonge P&R	3,000	-
Other	2,080	4,000
	137,309	**130,700**
Total international grants	**182,459**	**170,000**

Grants for the benefit of the organisations listed above include direct payments to ordinands, trainees and missionaries associated with the relevant organisations.

Notes to the financial statements for the year ended 31 December 2021

6. Staff Costs

	2021	2020
	£	£
Salaries	218,674	180,801
Social security costs	16,946	12,883
Pension costs	26,067	21,421
	261,687	**215,105**

The average number of employees during the year was 8 (2020: 9).

These employees included members of the ministry team, Nick Wooldridge, Josh Skidmore, Helen Leach and Robin Weekes who received salaries in the year and for whom pension contributions were made or accrued. The salaries paid were the normal salaries for the posts. There were no emoluments of more than £60,000 paid to any individual employee in either year.

John Adams, Josh Skidmore and Robin Weekes also benefited from free accommodation provided by the Church.

During the year, members of the Church Council were reimbursed for expenditure incurred on behalf of Emmanuel Church. There was no reimbursement of personal expenses nor any other benefits made available to members of the Church Council. Other than the employed staff, no member of the Church Council received any remuneration from Emmanuel Church.

During the year no trustees received any remuneration or were reimbursed for expenses incurred (2020: £nil).

Emmanuel Church Wimbledon is managed by the trustees, with no senior management team employed. Therefore the remuneration of key management personnel is £nil (2020: £nil)

7. Analysis of Expenditure

	Activity undertaken directly	Grant funding of activity	Governance costs	2021 Total	Restated 2020 Total
	£	£	£	£	£
Work at Emmanuel	612,391	-	12,949	**625,340**	**648,083**
Support for gospel work in the UK	-	75,728	-	**75,728**	**79,997**
Support for gospel work overseas	-	182,459	-	**182,459**	**170,000**
	612,391	**258,187**	**12,949**	**883,527**	**898,080**

All staff costs are included as "Activity undertaken directly" for the work at Emmanuel. Work at Emmanuel includes £124,007 (2020: £139,979) of depreciation of the property, plant and equipment.

Notes to the financial statements for the year ended 31 December 2021

8. Property, plant and equipment

Cost	Freehold property £	Leasehold property £	PPE £	Total £
At 1 January 2021	7,692,669	285,000	50,131	**8,027,800**
Additions	-	-	1,555	**1,555**
At 31 December 2021	7,692,669	285,000	51,686	**8,029,355**
Accumulated depreciation				
At 1 January 2021 - restated	951,569	20,520	43,424	**1,015,513**
Charge for the year	115,390	2,280	6,337	**124,007**
At 31 December 2021	1,066,959	22,800	49,761	**1,139,520**
Net book value at 31 Dec 2021	**6,625,710**	**262,200**	**1,925**	**6,889,835**
Net book value at 31 Dec 2020 - restated	**6,741,100**	**264,480**	**6,707**	**7,012,287**

9. Investments

These comprise units in the M&G Charifund shown at fair value at year end.

	2021 £	2020 £
Fair value brought forward	164,301	198,790
Additions	-	-
Unrealised gain / (loss)	21,981	(34,489)
Fair value carried forward	**186,282**	**164,301**
Historical cost	**114,944**	**114,944**

10. Investment Property

	2021 £	2020 £
Fair value		
At 1 January 2021	420,000	420,000
Revaluation loss recognised in statement of financial activities	-	-
At 31 December 2021	**420,000**	**420,000**
Historical cost	**155,000**	**155,000**

The investment property is a shop on Ridgway, Wimbledon. The property was formally valued in August 2017 by TSP, on an open market value for existing use basis. During 2021 the trustees obtained an updated informal valuation from TSP confirming that the value has not subsequently materially changed as at 31 December 2021.

11. Debtors

	2021	2020
	£	£
Other debtors	-	2,213
Prepayments and accrued income	52,401	37,380
	52,401	**39,593**

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and other creditors	15,459	20,141

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2021

13. Funds

2021	Balance at 1 January 2021 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	Balance at 31 December 2021 £
Endowment funds						
Hennell	150,135	6,955	-	20,086	28,568	**205,744**
AW Churchill	14,165	1,903	-	1,895	4,346	**22,309**
	164,300	8,858	-	21,981	32,914	**228,053**
Unrestricted						
Property	7,425,580	-	(117,670)	-	-	7,307,910
General funds	559,136	747,398	(765,857)	-	(32,914)	507,763
Total funds	**8,149,016**	**756,256**	**(883,527)**	**21,981**	**-**	**8,043,726**

2020	Restated Balance at 1 January 2020 £	Income £	Restated Expenditure £	Gains / (losses) £	Transfers £	Restated Balance at 31 December 2020 £
Endowment funds						
Hennell	181,651	-	-	(31,516)	-	**150,135**
AW Churchill	17,138	-	-	(2,973)	-	**14,165**
	198,789	-	-	(34,489)	-	**164,300**
Unrestricted						
Property	7,556,071	-	(130,491)	-	-	7,425,580
General funds	186,298	1,140,427	(767,589)	-	-	559,136
Total funds	**7,941,158**	**1,140,427**	**(898,080)**	**(34,489)**	**-**	**8,149,016**

The Hennell Endowment Fund has been set up from historical donations. 50% of the income arising, now capped at £2,500 can be used for general purposes agreed between the Incumbent and the Churchwardens. The remainder of the income is reinvested with the capital only to be used for a critical financial need of Emmanuel Church.

The A W Churchill Fund has been set up to provide capital for Emmanuel Church to use in a critical financial situation.

A transfer was made during the year to correct income in previous years that was not correctly allocated to the endowment funds.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2021

14. Analysis of Net Assets by Fund

	General Unrestricted Fund £	Property Fund £	Endowment Fund £	2021 TOTAL £
2021				
Fixed assets and investments	1,925	7,307,910	186,282	**7,496,117**
Cash	472,896	-	41,771	**514,667**
Current debtors	52,401	-	-	**52,401**
Current liabilities	(15,459)	-	-	**(15,459)**
Pension Liability	(4,000)	-	-	**(4,000)**
Net assets	**507,763**	**7,307,910**	**228,053**	**8,043,726**

	General Unrestricted Fund £	Property Fund £	Endowment Fund £	2020 TOTAL £
2020 - restated				
Fixed assets and investments	6,708	7,425,580	164,300	**7,596,588**
Cash	539,976	-	-	**539,976**
Current debtors	39,593	-	-	**39,593**
Current liabilities	(20,141)	-	-	**(20,141)**
Pension Liability	(7,000)	-	-	**(7,000)**
Net assets	**559,136**	**7,425,580**	**164,300**	**8,149,016**

The property fund is a specific fixed asset fund for the acquisition and upkeep of properties, fabric and equipment.

15. Pension schemes

Emmanuel Church Wimbledon participates in the Church of England Funded Pension Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer and the other participating employers.

Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined benefit contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions (see below).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumptions:

An investment strategy of:

- An average discount rate of 3.2% p.a.;
- RPI inflation of 3.4% p.a (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% p.a; and
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI 2018 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7 and an initial addition to mortality improvements of 0.5% p.a.

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit repair contributions payable (as a percentage of pensionable stipends) are as set out in the table below.

15. Pension schemes (continued)

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at 31 December 2019, 31 December 2020 and 31 December 2021, the deficit recovery contributions payable under the recovery plan in force were as set out in the above table.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2021 £	2020 £
Balance sheet liability at 1 January	7,000	19,000
Deficit contributions paid	(4,000)	(8,000)
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in the SoFA)	1,000	(4,000)
Balance sheet liability at 31 December	**4,000**	**7,000**

*Comprises change in agreed deficit recovery plan, and change in discount rate between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions. In general, these are set by reference to the duration of the deficit recovery payments but as at 31 December 2021, under accounting rules the payments are not discounted since the remaining recovery plan is less than 12 months. No price inflation assumption is needed since pensionable stipends for the remainder of the recovery plan are already known.

	December 2021	December 2020	December 2019
Discount rate	0.0% p.a.	0.2% p.a.	1.1% p.a.
Price inflation	n/a	3.1% p.a.	2.8% p.a.
Increase to total pensionable payroll	-1.5% p.a.	1.6% p.a.	1.3% p.a.

The legal structure of the scheme is such that if another employer fails, the employer could become responsible for paying a share of that employer's pension liabilities.

Nest
The charity also participates in a defined contribution scheme run by NEST. The pensions costs charged to the SoFA in the year are £9,197 (2020: £7,398).

16. Future Grant Commitments

The Church has made a commitment to pay grants in future on a rolling 3 year basis. The value of this commitment at the year-end is £750,000 over the next 3 years. No provision for future grants payable has been made in these accounts as the funding is dependent on the level of income received by and the budget of the Church for future years as well as an annual review of the progress against aims of the grant during the previous year. Where finances of the Church do not allow it or the annual review is unsatisfactory, grant funding may be withdrawn.

17. Related Party Transactions

The Rev'd Robin Weekes, the Minister, is a trustee of Pembroke Trust, which is the intermediary between Emmanuel and Zion Ministries, which received grants in 2021 and 2020 as disclosed in note 5. He took no part in decisions to provide support to or to determine the level of the grant.

Donations from trustees received during the year amounted to £26,420 (2020: £36,480).

The daughter in law of Simon Blows received remuneration of £11,380 and employer pension contributions of £1,000 since he was appointed a trustee on 16 May 2021.

There were no other related party transactions.

18. Controlling parties

The company is controlled by its trustees, Claire Stansfield, Edward Coleridge, Ian Buchan, Tina McGhee, Joanna Grainger and Simon Blows, whose liability on winding up the Company is limited to £1.

19. Post balance sheet events

There have been no significant events subsequent to the balance sheet date that are outside the charity's normal activities.

20. Prior year adjustment

A prior year adjustment has been included as follows:

a) Correction of depreciation to exclude depreciation of land charged in error:

	£
Decrease in depreciation of freehold property	944,398

b) Change of accounting policy for leasehold property from amortising at 3% straight line to amortising over the lease term of 125 years:

	£
Decrease in amortisation of leasehold building	50,730

	Effect on funds at 01.01.20	Effect on results YE 31.12.20	Effect on funds at 31.12.20
	£	£	£
As previously reported in 2020 financial statements	7,081,461	72,427	7,153,888
Correct freehold property depreciation	816,187	128,211	944,398
Correct leasehold property amortisation	43,510	7,220	50,730
Total adjustment made	859,697	135,431	**995,128**
As adjusted	7,941,158	207,858	8,149,016

EMMANUEL CHURCH WIMBLEDON

England & Wales - Charity number 1146577

Accounts

EMMANUEL CHURCH WIMBLEDON

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT

For the year ended 31 December 2020

Company number – 07904564
Charity number – 1146577

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2020

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EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2020

Charity information

Company registration number:	07904564
Charity registration number:	1146577
Directors / Trustees:	KR Barrett (resigned 24/03/2021) CB Berkeley (resigned 26/04/2020) JC Lawes IRJ Wallace (resigned 26/04/2020) IP Buchan (appointed 26/04/2020) EJ Coleridge (appointed 26/04/2020) JM Grainger (appointed 26/04/2020)
Registered office:	Emmanuel Church 24 Ridgway London SW19 4QL
Bankers:	Bank of Scotland 41 South Gyle Crescent Edinburgh EH12 9DR
Independent auditor:	Mazars LLP 6 Sutton Plaza Sutton Court Road Sutton Surrey SM1 4FS

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2020

Trustees' annual report

Introduction

The Trustees of Emmanuel Church Wimbledon have pleasure in presenting their report along with the financial statements of Emmanuel Church, Wimbledon for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the governing documents, applicable law and the requirements of the Charities SORP (FRS 102) and having regard to Church Accounting Regulations 2006.

Reference and Administrative Details

Patrons

The Patrons of Emmanuel Church, Wimbledon are Colonel Richard Bird, Brigadier Ian Dobbie, Mr Steve Lawes, Mr James Stileman, and The Revd Christopher Ash.

Trustees

The Trustees of Emmanuel Church Wimbledon are, Mrs Jan Lawes, Mr Jim Wallace, Mr Kevin Barrett and. Mr. Ian Buchan, Mrs Jo Grainger, Mr Ed Coleridge

Church Council

During the period the following served as members of the Church Council of Emmanuel Church Wimbledon.

Churchwardens:	Mr Ian Buchan Mrs Jan Lawes	
Council Trustee:	Mrs Jan Lawes	
Treasurer:	Mr Edward Coleridge	
Church council chair	Mr Kevin Barrett	
Elected Members:	Mr James Bryce Mr Jeremy Hunt Miss Jill Thorpe Mr Tim Ward Mrs Pip Clarke Mr Hugo Summerson Mr Ed Peck Mrs Sue Nixon	
Minister:	The Revd Robin Weekes	
Associate Minister:	The Revd John Adams	To August 2020
Curate:	Josh Skidmore Miss Sarah Hall	
Lay Reader:	Mr Martin Andrews	

In addition, the chairmen (or their alternates) of the International Mission Committee, & the UK Mission Committee, together with members of General Synod, Diocesan and Deanery Synods, were also invited to attend meetings of the Church Council.

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2020
Trustees' annual report (continued)

Structure and Governance

Organisational structure, Patrons and Trustees

Emmanuel Church Wimbledon is incorporated in England and Wales and registered with Companies House with company number 07904564, and with the Charity Commission with charity number 1146577.

New patrons are appointed by the existing group of patrons. There is no designated term of appointment for patrons and new patrons are appointed as and when one of their number steps down. The criterion for Emmanuel patrons is that they must be Bible-believing Christians, and affirm in writing their agreement with the Thirty-Nine Articles of the Church of England.

Trustees are appointed to be Trustees by ordinary resolution of the patrons. The Trustees are all qualified professionals and/or experienced business people. As such they bring their own in-depth knowledge to the Trustee body. In addition, the Trustees are regularly updated through circulars on trustee matters and seek expert professional guidance if needed.

The Church Council plays an important advisory role and has various operational functions associated with day-to-day practical business and administration of the church, so facilitating the overall gospel ministry at Emmanuel Church Wimbledon. Elections for the Church Council are held at the Annual General Meeting, and elected members serve for three years. On election Church Council members are provided with a briefing on the role of the Council and details of the functioning/powers of each of the committees of the Council. In addition, they are provided with important past papers and 12 months of Minutes. Where they are elected/chosen for a Committee they are further inducted and briefed on that Committee.

The Church Council meets as necessary and operates alongside a number of committees or teams appointed by the Trustees, which during the period were:

Finance:	To oversee the management of the finances of the church.
HR and Governance	To oversee all staffing matters and governance issues of the church
Property:	To oversee the maintenance and upkeep of the church buildings and residential properties.
International Mission:	To support the proclamation of the Gospel overseas by organisations and individuals associated with Emmanuel Church.
UK Mission:	To support the proclamation of the Gospel in the UK by organisations and individuals associated with Emmanuel Church.
Youth:	To support and coordinate the activities of children's and teenagers' groups of the church.

Robin Weekes leads the staff team in all of the day-today ministry activities of the Church in close liaison with the Eldership Team. The Emmanuel Elders provide pastoral oversight of the Church. They are appointed following recommendation to the church and stand for 3 years with a possible extension to their appointment for a second term of 3 years.

Risk Management

The Trustees, Treasurer, and Chairman of the Youth Committee continue to monitor the risks to which Emmanuel is exposed and mitigate these risks with appropriate policies and practices. In particular the Trustees have identified the following areas representing the major risks the church faces:

Safeguarding risks: actions are taken to ensure that the church follows the policies and practices laid down by the Diocese of Southwark, to include appropriate training, and DBS checks for all volunteers and staff working with children and vulnerable adults. The thirtyone eight review incorporated an audit of the safeguarding arrangements which recognised significant progress.

Financial risks: appropriate procedures are in place to ensure correct handling of all income, and the necessary authorisation and approval for all expenditure. In particular, budgets are produced to ensure that adequate reserves are held in addition to the annual income from members of Emmanuel to meet all running costs, and also to meet the grant commitments over a maximum of three years.

Property risks: The property committee oversees all the properties owned by the Church, and ensures that they are maintained to a satisfactory and safe level. The main church building is also maintained to ensure the safety of all people who attend either regular Sunday services, or smaller gatherings during the week, or more substantial events at key festivals where care is taken to ensure appropriate stewarding and evacuation processes are in place.

Covid risks: The church has conducted regular risk assessments to identify what needs to be done to reduce the likelihood of the spread of covid. These have included closing the church for a period and only having live stream and zoom events and also banning congregational singing and introducing socially distanced seating and mask wearing.

Thirty one:eight Independent Lessons Learned Review (incorporating an Audit of Safeguarding Arrangements) Concerning Jonathan Fletcher and Emmanuel Church Wimbledon

In response to concerns relating to allegations about the historic behaviour of the former incumbent Jonathan Fletcher and advice from the Charity Commission, the Trustees commissioned an independent review from thirtyone: eight to ascertain as far as is possible a comprehensive picture of Jonathan Fletcher's activities in relation to harm caused to individuals especially while he was serving as Vicar at Emmanuel Church during the period 1982-2012. Inter alia the scope included whether any of the abusive incidences (physical, emotional, spiritual, sexual or psychological) were known to anyone at Emmanuel prior to the period leading to the withdrawal of the Permission to Officiate in 2017. It concluded that as regards the behaviour of a sexual nature the evidence suggests very few if any knew about this prior to 2017. The scope also looked at to what extent the cultural context of Emmanuel provided an environment for such abuse to occur and not be disclosed. The scope included what additional steps have been taken and what measures still need to be taken to improve Emmanuel's processes and cultures to help prevent similar abuse reoccurring. The report was published on 23 March 2021. The elders and trustees of Emmanuel have made a statement apologising unreservedly for all we as a church have got wrong and publicly committing to change and seeking forgiveness from all those who have been hurt, damaged or affected by our failures. The elders and trustees' statement also welcomed the recommendations in the report. The full report and the elders' and trustees' statement is here: https://walkingwith.uk/review. The trustees have set up an implementation group to assist the trustees in considering how to implement in particular the first 28 recommendations that relate to Emmanuel, and to consider the application of an additional 38 recommendations which relate to a wider constituency of parties including faith based organisations, the Conservative Evangelical constituency, diocese, denominations and organisations responsible for oversight and scrutiny.

Responsibilities of the Trustees

Company and charity law require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company as at the balance sheet date and of its incoming resources and application of resources, including its income and expenditure. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and enable preparation of the financial statements complying with the Companies Act 2006 and the Charities Act 2011. The Trustees are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and Activities

Emmanuel's Mission and Priorities –Glorifying God by being disciples and making disciples of Jesus to Wimbledon and the World

At Emmanuel we believe our Mission is to glorify God – God the Father, Son and Holy Spirit – by:

- listening and responding to God's word obediently;
- loving one another practically; and
- proclaiming Christ boldly.

We believe that this Mission will be achieved by focusing on the following priority areas, individually and as a body.

1. **Bible Teaching -** The study and exposition of the Word of God is the catalyst for the ongoing transformation of individuals' lives and of the church body as a whole. We are to apply the Word of God to every aspect of our lives, both private and public, individual and community, so that we live and demonstrate the truth of the Gospel.

2. **Prayer and Praise -** Nothing can happen in our own strength and we must be a praising and praying church both in our lives and in our meetings, humbly dependent on the sovereign working of our gracious God.

3. **Care and Support -** We should love, care, and support each other within and across every part of the church fellowship. We believe small groups provide a helpful environment for support and care and also for growth and life changing development through the study of God's word, prayer and close friendships.

4. **Equipping and Training for Life and Service -** God has given each one of us gifts that we need to identify, develop and exercise in His service. We are therefore committed to helping to identify those gifts, to ongoing training for life and service at home, in the community, in our daily work, as well as for ministries in and through the church, in Emmanuel, this country and throughout the world.

5. **Reaching out -** We are commanded to love our "neighbour" as ourselves. We are responsible both to demonstrate God's love and to share the Good News of Jesus with those who are lost. We are therefore committed to loving service and unceasing witness to our "neighbours", all those around us with whom God has given us contact.

6. **Sending out -** We are committed to the sending out of labourers into the worldwide harvest field and our prayer is that there should be those from Emmanuel serving throughout the world.

Key Activities

The church's key activities are therefore:

- The work at Emmanuel itself in teaching God's Word in church services and through smaller groups and youth groups, in encouraging and supporting each other and in evangelism.
- Support of gospel work in the UK through prayer, grant-making and other practical help where necessary.
- Support of gospel work overseas also through prayer, grant-making and other practical help where necessary.

At the year end, Emmanuel had four salaried full-time staff and four part-time staff. Apart from this, the majority of Emmanuel's work is carried out by volunteers, whether working within the church in teaching, youth work, evangelism etc., or involved in caring for the churches and missionaries that we support in the UK and Overseas.

The Trustees would like to thank all those who volunteer their services to help run and administer Emmanuel. Many people give a substantial amount of time to ensure that Emmanuel runs effectively. These contributions by volunteers help the church to minimise administration costs with the consequence that Emmanuel is able to allocate a greater proportion of funds to support Gospel work away from Wimbledon.

Public Benefit

The Trustees are aware of the Guidance promulgated by the Charity Commission under the Charities Act 2011 in relation to Public Benefit and are mindful of their obligations to have regards thereto.

Emmanuel advances religion for the public benefit by promulgating the good news of the Christian gospel within Wimbledon and also by supporting individuals, churches and organisations elsewhere in the UK and around the world with that same end. We believe that it is to the eternal benefit of all people to have the opportunity to hear and respond to the invitation of salvation from our loving God and Emmanuel aims to give a substantial proportion of its income to supporting work outside the church. The amount given is regularly reviewed in the light of forecast income levels and the financial needs of the church itself.

Emmanuel also provides a very local public benefit in many ways.

- The church is well-maintained and is open to any who wish to attend the Sunday services, with the building also being used by local schools on occasion.
- The Christian faith is taught every Sunday and at the many different weekday small group meetings to ensure the faith is understood and put into practice by members of the church.
- All children are welcome to join our youth groups which range from Sunday school from 3 years old through to Acorn, our group for 14-18 year olds. These groups seek to teach the Christian faith as appropriate for the particular age, along with the moral and ethical framework that goes with it.
- Various evangelistic events are held throughout the year, to explain the Christian faith to those who are not members of the church and Emmanuel is also involved in the local community. Although a charge is made for some events at the church this is kept to a minimum and there is always provision made for those who are unable to pay.
- Various Mums & Tots and Dads & Tots groups are run free as a service for non-Emmanuel parents and these are well attended.
- Support is provided for children with special needs through a prayer group and practical help during church services.
- Groups for older folk in the community take place on a Monday, including a lunch once per month, and visiting is arranged to various care homes near the church.
- Emmanuel supports the Wimbledon community by encouraging members to train and serve as Street Pastors. This national organisation seeks to provide support from local church volunteers for those present in town centres late on Friday and Saturday nights.
- Emmanuel is also a supporter of Wimbledon Options (Pregnancy Resource Centre) which provides practical help and advice to pregnant women in the locality

Senior Management remuneration

Emmanuel works to a long established principle of employing the minister and associate ministers on the basis that they are ordained in the Church of England, and as such their remuneration is set by reference to an enhanced scale based on the Diocese of Southwark pay scales for clergy. Accommodation is provided for the three ministers on the basis that they are employed as ministers of religion and are required to live in the accommodation for the furtherance of their pastoral duties in Wimbledon.

Achievements and Performance

Review of activities

Work at Emmanuel

During 2020 all areas of the work at Emmanuel have been affected by the pandemic. The regular morning service has been live streamed every week with many innovative new features which have been welcomed. A new series called "through the letter box has enabled different families to give an all age message on a bible passage from their home. We have been able to praise God by joining in at home with zoom choirs and music groups which have also included the children. Primary school children have enjoyed lock down lounge where they could play interactive games as well as be taught from the bible. In the evening we enjoyed meeting on zoom for many weeks widening our perspectives with interviews from members of the congregation and mission partners. In the autumn we were able to return to socially distanced services but had to introduce a rota system for attending in person in the morning.

Most mid-week groups including youth groups, the twenties and thirties group ("TnT") and bible study groups for older members of the congregation and Christianity Explored, which is a course for those investigating the Christian faith continued on zoom. when it has not been possible to meet in person. Prayer meetings also continued on zoom, praying for the needs of Emmanuel as well as the ministries Emmanuel supports financially. The care coordinator has facilitated the support of individuals in particular need and a small group have run services for residents of a local care home. Others tried to support mothers with young children with easter gifts.

Support for Gospel Work in the UK

During the year Emmanuel has helped fund associate ministers and youth workers at a number of different churches across the UK, many of which operate in difficult areas or are in early growth mode. The UK Mission Committee has kept in contact with the various churches and individuals, reviewing their needs and helping the members at Emmanuel to be involved in caring for and praying for them.

Support for Gospel Work Overseas

Emmanuel has continued to fund missionary workers and organisations in many different parts of the world, including Mozambique, India, Japan and several different areas of Africa, as well as giving towards the general funds of several mission agencies which support overseas workers. We have also sought to provide help and advice to those from Emmanuel who are considering going overseas. The International Mission Committee has worked closely with those we support to ensure that their needs are met and that they are supported in prayer.

Financial Review

Income

Over 80% of the Church's income is received from standing orders and other planned giving, however people do also give to the work on a 'one off' basis as well. Over the course of the year, income was higher than normal at £1,140,427. This was driven by a significant number of various generous one-off gifts, which increased income by around £450,000. As a result, income in the year was £396,000 higher than the previous year.

The Trustees are very grateful to everyone who contributes generously to Emmanuel, particularly those who give by monthly standing order or other regular planned giving.

Costs

Operating costs of £779,589 were lower than the previous year, by c£35,000. Two main factors influenced this. Underlying church running costs were significantly reduced due to a far lower volume of activity at the church itself, due to the impact of the pandemic. These significant savings were partially offset by one off expenditure related to the lessons learnt review commissioned by the Trustees.

Grants
Emmanuel provides grants in accordance with its Mission and Priorities, outlined above. In particular, the church supports UK and overseas missionaries and those training for ordination or studying for Gospel work.

The UK and International Mission Committees work to agreed budgets, and select and commit to any grant on the basis of clearly defined criteria, and on the basis of a successful annual review with the receiving body, and on the basis that the resources remain available for the continuance of each grant.

Grants were in line with budgets at £250,000, which represents a similar level to previous years.

Cash and Reserves

The policy of the Trustees is to endeavour to maintain free cash reserves amounting to 3-4 months of operational expenditure including grants, which based on the budget for 2020 would have been £150-200k.

By the end of the year, cash and cash equivalents were at £539,976.

During 2021 we anticipate that our cash reserves will fall, however they are likely to remain well above the free cash reserve threshold mentioned above.

Investment policy

Surplus funds are held in a Bank of Scotland reserve account in order to generate interest income while being readily available. Other investments are in units in the M&G Charifund (endowment fund), according to the restrictions over it.

Related party transactions

Related party transactions are disclosed in note 7 in relation to the salaries and pension costs of staff who are also on the Church Council. Further Related Party disclosure is in note 19.

Multi-employer pension scheme

Emmanuel participates in the Church of England Funded Pensions Scheme. This is a defined benefit pension scheme. Emmanuel is unable to identify its share of the underlying assets and liabilities, therefore as required under FRS 102 the present value of the deficit contributions has been recognised as a liability and has been included in the financial statements. See further information in note 15 of these financial statements.

Emmanuel has set up a workplace pension scheme with NEST for all employees who are not eligible to join the Church of England scheme, and all employees who qualify are automatically enrolled.

Plans for future periods

Work at Emmanuel in 2021

It is expected that the pattern of ministries at Emmanuel will remain similar during 2021. One of the assistant ministers who left Emmanuel in September 2020, was replaced in January 2021. The women's worker also will change in autumn 2021.

Support for Gospel Work in the UK in 2021

The church expects to continue funding workers in churches around the country and building relationships with those we support.

The budget for grants in 2021 is £80,000 (2020: £80,000).

Support for Gospel Work Overseas in 2021

The church expects to continue supporting those with whom we have a long-term relationship as well as funding those from Emmanuel preparing to go overseas.

The budget for grants in 2021 is £170,000, which is at the same level as 2020.

Small company provisions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Statement of disclosure to the auditors

The directors confirm that:

- So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps they ought to have taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing their reports and to establish that the company's auditor is aware of that information.

Auditors

Mazars LLP were reappointed as auditors to the company at the company's AGM in April 2021 and have signified their willingness to continue in office.

On behalf of the Church Council

Edward Coleridge
Trustee

Date: 29/9/2021

EMMANUEL CHURCH WIMBLEDON
For the year ended 31 December 2020

Independent auditor's report to the members of Emmanuel Church Wimbledon

Opinion

We have audited the financial statements of Emmanuel Church Wimbledon (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

Independent auditor's report to the members of Emmanuel Church Wimbledon (continued)

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

N J Wakefield

Nicola Wakefield
(Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS
Date: 29 September 2021

EMMANUEL CHURCH, WIMBLEDON

Statement of financial activities
For the year ended 31 December 2020

	Note	General unrestricted fund	Property fund	Endowment fund	Total 2020	Total 2019
					£	£
INCOME						
Income from generated funds						
Donations & legacies	2	1,116,193	-	-	**1,116,193**	**688,593**
Income from investments	2,4	8,071	-	-	**8,071**	**10,004**
Income from charitable activities:						
Work at Emmanuel	2	16,163	-	-	**16,163**	**45,988**
TOTAL INCOME		1,140,427	-	-	**1,140,427**	**744,585**
EXPENDITURE						
Expenditure on Charitable activities						
Work of Emmanuel	2,8	529,592	265,922	-	**795,514**	**872,148**
Support of mission work in UK	5,8	79,997	-	-	**79,997**	**79,607**
Support of mission work overseas	6,8	170,000	-	-	**170,000**	**169,993**
TOTAL EXPENDITURE		779,589	265,922	-	**1,045,511**	**1,121,748**
Net (loss)/gain on investments	11	-	-	(34,489)	**(34,489)**	**28,353**
NET (EXPENDITURE) /INCOME		360,838	(265,922)	(34,489)	**60,427**	**(347,810)**
Transfers between funds		-	-	-	**-**	**-**
Actuarial gains on defined benefit pension schemes		12,000	-	-	**12,000**	**9,000**
NET MOVEMENT IN FUNDS		372,838	(265,922)	(34,489)	**72,427**	**(339,810)**
Balances brought forward		186,298	6,696,374	198,789	**7,081,461**	**7,421,271**
FUNDS CARRIED FORWARD		559,136	6,430,452	164,300	**7,153,888**	**7,081,461**

The statement of financial activities includes all gains and losses in both years.
These figures above relate to continuing operations in both years.
The notes on pages 15 to 26 form part of these financial statements.

EMMANUEL CHURCH, WIMBLEDON

Balance Sheet at 31 December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Property, plant and equipment	10	6,017,159	6,292,139
Investments	11	164,301	198,791
Investment Property	12	420,000	420,000
		6,601,460	6,910,930
CURRENT ASSETS			
Debtors	13	39,593	10,034
Cash at bank		539,976	200,059
		579,569	210,093
Liabilities: amounts falling due within one year	14	(20,141)	(20,562)
NET CURRENT ASSETS		559,428	189,531
Liabilities - amounts falling due after more than one year	15	(7,000)	(19,000)
NET ASSETS		7,153,888	7,081,461
FUNDS			
General unrestricted fund		559,136	186,298
Property fund		6,430,452	6,696,374
Endowment fund	17	164,300	198,789
TOTAL FUNDS	18	7,153,888	7,081,461

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees on: 29/9/2021

EDWARD COLERIDGE

Trustee

The notes on pages 15 to 26 form part of these financial statements.

EMMANUEL CHURCH, WIMBLEDON

Statement of Cashflows for the Year Ended 31 December 2020

	2020 £	2020 £	2019 £	2019 £
Cash flows from operating activities				
Net income/(expense)	72,427		(339,810)	
Adjustments for:				
Investment income	(8,071)		(10,004)	
Depreciation	275,410		275,863	
Loss/(gain) on investments	34,489		(28,353)	
(Increase)/decrease in trade and other receivables	(29,559)		27,698	
Decrease in trade and other payables	(12,420)		(14,577)	
Net cash generated from/(used in) operating activities		**332,276**		**(89,183)**
Cash flows from investing activities				
Investment income received	8,071		10,004	
Purchase of property plant and equipment	(430)		(2,173)	
Net cash used in investing activities		**7,641**		**7,831**
Net increase/(decrease) in cash		**339,917**		**(81,352)**
Cash and cash equivalents at the start of the year		200,059		281,411
Cash and cash equivalents at the end of the year		**539,976**		**200,059**

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the current Church Accounting Regulations and in accordance with the current Charities SORP (FRS 102). They have been prepared under the historical cost convention except for the valuation of investment assets and investment property, which are shown at market value.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

In March 2020, the World Health Organisation declared the outbreak of a novel coronavirus ("COVID-19") as a "Public Health Emergency of International Concern". COVID-19 continues to spread throughout the world and has adversely affected global commercial activity and contributed to significant declines and volatility in financial markets. The duration of the outbreak and its impact on the global and domestic economy cannot be accurately determined as at the current reporting date.

The Trustees acknowledge that the full extent and duration of the impact of COVID-19 is currently unknown, and depends on future developments that are uncertain and unpredictable, including the duration and spread of the pandemic and have considered this in performing their going concern assessment. Despite the impact of COVID-19, the Trustees are confident in the going concern status of Emmanuel Church Wimbledon, for the foreseeable future, because of a number of factors.

· The budget for 2021 does show a large deficit in the year. However this was drawing down on cash reserves that were at a very high level on exiting 2020, due to a number of one off gifts received in the year. As such, we are likely to have reserves well in excess of our reserves policy, throughout all of 2021 and well into 2022.

· A very large part of our income is provided by individual donors - c80-85%. Whilst it's likely that some will be impacted by COVID-19, it's unlikely that all of them will be to such an extent that we won't have income. Even with a 20-30% reduction we would still remain a going concern.

· Our expenditure base, whilst relatively fixed, could be reduced to keep expenditure levels down. We can choose to not replace staff, or reduce down our grants to international or UK mission partners. Neither would be desirable, but both are levers at our disposal in the event that our ability to operate as a going concern, comes under pressure.

· We also have significant assets at our disposal that we could use, in the event of liquidity issues - these include drawing down on the M&G funds and/or selling property.

Accordingly, the financial statements have been prepared on a going concern basis and do not include any adjustments that would be required should the charity no longer be a going concern.

1.3 Income

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Gifts in kind are accounted for when received or when their fair value can be reasonably ascertained whichever is the earlier.

Income from Investments is recognised when Emmanuel Church Wimbledon are entitled to the income.

1.4 Expenditure

All expenditure is accounted for on an accruals basis when the expenditure is incurred. Grants payable are accounted for when the grant is paid or when awarded if that creates a binding obligation on the Church.

Support costs are minimal due to support roles being performed by volunteers. They consist of the governance costs of the charity.

Notes to the financial statements for the year ended 31 December 2020

1. Accounting Policies (continued)

1.5 Tangible fixed assets

Property, plant and equipment is held at cost less accumulated depreciation. Property was transferred to the entity on 1 January 2013. These assets have transferred across at a combination of fair value and insurance values. The values applied are deemed to be the cost of these assets going forward and will be held at cost less accumulated depreciation. Depreciation is calculated as follows:

Land:	Nil
Freehold buildings:	30 years straight line
Leasehold buildings:	30 years straight line
Property Plant and Equipment:	5 years straight line

1.6 Valuation of investments and investment properties

Investments are held at market value at the year end. Realised gains and losses are recognised when assets are sold. Unrealised gains or losses on investments are accounted for on revaluation of investments at each year end.

Investment properties are held at fair value.

1.7 Pension scheme

The Church participates in Church of England Funded Pensions Scheme, as detailed in note 15.

1.8 Funds

Unrestricted funds are general funds that are available for use in furtherance of the objectives of the charity. Designated funds are unrestricted funds set aside for specific purposes. Restricted funds are those donated for use in a particular area or for specific purposes. The endowment fund is an investment only to be used for a critical financial need of Emmanuel Church, as explained in note 17.

1.9 Foreign exchange

Foreign currencies have been converted into £ sterling at rates of exchange approximating to those ruling at the Balance Sheet date.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2020

2. General unrestricted funds

	Note	2020	2019
		£	£
INCOME			
Donations, legacies and similar income			
- Standing orders		396,314	418,274
- Service collections		1,165	7,591
- Irregular Gift Aid donations		409,046	40,400
- Tax recoverable		195,869	107,426
- Other tax efficient donations	3	61,321	91,872
- Other donations		52,478	23,030
		1,116,193	**688,593**
Investment income	4	8,071	10,004
Miscellaneous income		16,163	45,988
TOTAL INCOME		**1,140,427**	**744,585**

The total income from donations, legacies and similar income was £1,116,193 (2019: £688,593) of which £1,116,193 (2019: £688,593) was unrestricted and £nil (2019: £nil) was designated.

The total income from investment income was £8,071 (2019: £10,004) all (2019: all) of which was unrestricted.

The total income from miscellaneous income was £16,163 (2019: £45,988) of which £16,163 (2019: £45,988) was unrestricted and £nil (2019: £nil) designated.

Miscellaneous income includes charges made for paid for church events.

2. General unrestricted funds (continued)

	Note	2020	2019
		£	£
EXPENDITURE			
Charitable Activities			
Work at Emmanuel			
- Staff salaries, payroll taxes etc	7	227,105	235,214
- Staff housing		23,006	23,423
- Staff expenses		3,778	8,812
- Ordinands and trainees		35,675	39,413
- Church maintenance		19,761	21,940
- Staff house maintenance		22,542	24,443
- Church utilities and church overheads		22,483	32,311
- Youth work and church groups		4,109	14,804
- Printing		2,017	6,114
- Stationery and postage		2,139	2,569
- Evangelism expenditure		5,668	4,118
- Houseparties, seminars and conferences		61	43,087
- Other expenditure		56,381	50,699
- Professional fees		77,949	44,247
- Auditors remuneration		17,430	4,372
- Depreciation		9,488	9,940
Total operating expense of running Emmanuel		**529,592**	**565,506**
Support of gospel work in UK	5	79,997	79,607
Support of gospel work overseas	6	170,000	169,993
TOTAL EXPENDITURE		**779,589**	**815,106**

The total operating expenditure was £1,045,511 (2019: £1,121,748) of which £779,589 (2019: £815,106) was unrestricted; £265,922 (2019: £265,922) was from the property fund; £nil (2019: £40,720) was designated and £nil (2019: £nil) was restricted.

3. Other Tax Efficient Donations

These are donations made by or through organisations such as the Charities Aid Foundation and private charitable trusts, which are responsible for recovering income tax paid by the donor. Accordingly, no further tax is recoverable by the Church.

4. Interest and Investment Income

Investment income arises from interest-bearing bank accounts and investments held as endowment funds.

Notes to the financial statements for the year ended 31 December 2020

5. Support of Gospel Work in the UK

Grants from the General Unrestricted Fund were as follows:

	2020	2019
UK Grants-Regular Support		
St Catherine's, Tranmere	5,664	7,500
Christchurch, Lowestoft	2,500	8,685
Holy Redeemer Church, Streatham	2,500	3,000
Spinnaker Trust	6,008	1,500
Wellfield Trust	6,000	6,000
Gleadless Valley	4,350	8,700
St Nicholas, Tooting	7,500	7,500
Christian Prison Resources	3,000	3,000
Options, Wimbledon	5,000	1,250
St Andrew's, Kendray	5,000	5,000
St George's, Wembdon	1,000	3,000
South Asia Forum	3,000	5,250
Merton Street Pastors	2,500	2,882
UK Grants One off payments		
Friends International	4,000	5,500
Holy Trinity Wandsworth	-	3,000
Becontree Church	1,875	-
St George's, Dagenham	5,000	5,000
St Andrews, Sth Wimbledon	2,500	2,500
St Bart's Edgbaston	5,000	-
Holy Trinity Church London	2,500	-
Christchurch, Peckham	2,400	-
Other	2,700	340
	79,997	**79,607**

Expenditure on activities relating to the support of gospel work in the UK was £79,997 (2019: £79,607) of which all (2019: all) was unrestricted.

Notes to the financial statements for the year ended 31 December 2020

6. Support of Gospel Work Overseas

Expenditure from the General Unrestricted Fund was as follows:

	2020	2019
International grants	**£**	**£**
Outreach in Far East: Cambodia, Japan & Diaspora in UK	-	5,000
Outreach in Africa (excl. Mozambique)	5,800	5,800
Crosslinks - General Funds	5,000	6,000
Baldwin A&D	7,000	7,000
Ben Williamson	11,000	11,000
Brown Chris & Lizzy	11,000	11,000
Clarke J&R	11,000	11,000
iServe Africa	2,000	2,000
South Asia concern	5,000	6,000
Relite Africa	2,000	2,000
Leach B & R	30,700	27,989
Lines A&M	18,000	19,502
LWU	2,500	2,500
OMF	5,000	6,000
Other	4,000	4,900
Richard East	16,000	16,001
Simon Porter	14,000	14,300
Townsend	8,000	-
Zion	12,000	12,000
	170,000	**169,993**

Expenditure on activities relating to the support of gospel work overseas was £170,000 (2019: £169,993) all (2019: all) of which was unrestricted.

Of the grants above, none (2019: none) grants totalling £nil (2019: £nil) were specific gifts to named beneficiaries that were routed through Emmanuel.

Grants for the benefit of the organisations listed above include direct payments to ordinands, trainees and missionaries associated with the relevant organisations.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2020

7. Staff Costs

	2020	2019
	£	£
Salaries	180,801	196,097
Social security costs	12,883	14,095
Pension costs	33,421	25,022
	227,105	**235,214**

The average number of employees during the year was 9 (2019: 8).

These employees included members of the ministry team, John Adams, Josh Skidmore, Sarah Hall and Robin Weekes who received salaries in the year and for whom pension contributions were made or accrued. The salaries paid were the normal salaries for the posts. There were no emoluments of more than £60,000 paid to any individual employee in either year.

John Adams, Josh Skidmore and Robin Weekes also benefited from free accommodation provided by the Church.

During the year, members of the Church Council were reimbursed for expenditure incurred on behalf of Emmanuel Church. There was no reimbursement of personal expenses nor any other benefits made available to members of the Church Council. Other than the employed staff, no member of the Church Council received any remuneration from Emmanuel Church.

During the year no trustees were reimbursed for expenses incurred (2019: £nil).

Emmanuel Church Wimbledon is managed by the trustees, with no senior management team employed. Therefore the remuneration of key management personnel is £nil (2019: £nil)

8. Analysis of Expenditure

	Activity undertaken directly	Grant funding of activity	Governance costs	2020 Total	2019 Total
	£	£	£	£	£
Work at Emmanuel	778,084	-	17,430	**795,514**	**872,148**
Support for gospel work in the UK	-	79,997	-	**79,997**	**79,607**
Support for gospel work overseas	-	170,000	-	**170,000**	**169,993**
	778,084	**249,997**	**17,430**	**1,045,511**	**1,121,748**

All staff costs are included as “Activity undertaken directly” for the work at Emmanuel. Work at Emmanuel includes £275,410 (2019: £275,863) of depreciation of the property, plant and equipment.

9. Analysis of Support Costs

All the support costs for the Work at Emmanuel relate to finance, administration and property maintenance.

EMMANUEL CHURCH WIMBLEDON

Notes to the financial statements for the year ended 31 December 2020

10. Property, plant and equipment

Cost	Freehold Land and buildings	Leasehold land and buildings	PPE	Total
	£	£	£	£
Gross Book value at 1 January 2020	7,692,669	285,000	49,701	**8,027,370**
Additions	-	-	430	**430**
Gross Book value at 31 December 2020	7,692,669	285,000	50,131	**8,027,800**
Accumulated depreciation				
Depreciation at 1 January 2020	1,639,545	61,750	33,936	**1,735,231**
Charge for the year	256,422	9,500	9,488	**275,410**
At 31 December 2020	1,895,967	71,250	43,424	**2,010,641**
Net book value at 31 Dec 2019	**6,053,124**	**223,250**	**15,765**	**6,292,139**
Net book value at 31 Dec 2020	**5,796,702**	**213,750**	**6,707**	**6,017,159**

11. Investments

These comprise units in the M&G Charifund shown at market value at year end.

	2019	2019
	£	£
Market value brought forward	198,791	170,438
Additions	-	-
Unrealised (loss)/gain	(34,489)	28,353
Market value carried forward	**164,302**	**198,791**
Historical cost	**114,944**	**114,944**

12. Investment Property

	2020	2019
	£	£
Fair value		
At 1 January 2020	420,000	420,000
Revaluation loss recognised in statement of financial activities	-	-
At 31 December 2020	420,000	420,000

The investment property is a shop on Ridgway, Wimbledon. The property was formally valued in August 2017 by TSP, on an open market value for existing use basis. The trustees have obtained an updated informal valuation from TSP confirming that the value has not subsequently materially changed as at 31 December 2020.

Notes to the financial statements for the year ended 31 December 2020

13. Debtors

	2020	2019
	£	£
Income tax recoverable	-	7,921
Other debtors	2,213	1,629
Prepayments and accrued income	37,380	484
	39,593	**10,034**

14. Liabilities: amounts falling due within one year

	2020	2019
	£	£
Accruals and other creditors	20,141	20,562

15. Liabilities: amounts falling due after more than one year

	2020	2019
	£	£
Accruals and other creditors	7,000	19,000

Emmanuel Church Wimbledon participates in the Church of England Funded Pension Scheme for stipendiary clergy. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Employer and the other participating employers.

Each participating employer in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined benefit contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions (see below).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumptions:

An investment strategy of:

- RPI inflation of 3.4% p.a (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% p.a; and
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI 2018 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7 and an initial addition to mortality improvements of 0.5% p.a.

Notes to the financial statements for the year ended 31 December 2020

15. Liabilities: amounts falling due after more than one year (continued)

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit repair contributions payable (as a percentage of pensionable stipends) are as set out in the table below.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at December 2018 and December 2019, the deficit recovery contributions payable under the recovery plan in force were 11.9% of pensionable stipends until December 2025.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2020 £	**2019** £
Balance sheet liability at 1 January	19,000	34,000
Deficit contributions paid	(8,000)	(6,000)
Interest cost (recognised in SoFA)	-	1,000
Remaining change to the balance sheet liability* (recognised in the SoFA)	(4,000)	(10,000)
Balance sheet liability at 31 December	**7,000**	**19,000**

*****Comprises change in agreed deficit recovery plan, and change in discount rate between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	December 2020	**December 2019**	**December 2018**
Discount rate	0.2% p.a.	1.1% p.a.	2.1% p.a.
Price inflation	3.1% p.a.	2.8% p.a.	3.1% p.a.
Increase to total pensionable payroll	1.6% p.a.	1.3% p.a.	1.6% p.a.

The legal structure of the scheme is such that if another employer fails, the employer could become responsible for paying a share of that employer's pension liabilities.

16. Future Grant Commitments

The Church has made a commitment to pay grants in future. The value of this commitment at the year-end is £750,000 over the next 3 years. No provision for future grants payable has been made in these accounts as the funding is dependent on the level of income received by and the budget of the Church for future years as well as an annual review of the progress against aims of the grant during the previous year. Where finances of the Church do not allow it or the annual review is unsatisfactory, grant funding may be withdrawn.

Notes to the financial statements for the year ended 31 December 2020

17. Endowment fund

	Hennell Endowment Fund £	A W Churchill £	Total Endowment Fund £
Balance at 1 January	**181,650**	**17,139**	**198,789**
Unrealised loss on investments	(31,516)	(2,973)	**(34,489)**
Balance at 31 December	**150,134**	**14,166**	**164,300**

The Hennell Endowment Fund has been set up with donations given on a restricted basis. 50% of the income arising, now capped at £2,500 can be used for purposes agreed between the Incumbent and the Churchwardens. The remainder of the income is reinvested with the capital only to be used for a critical financial need of Emmanuel Church.

The A W Churchill Fund has been set up to provide capital for Emmanuel Church to use in a critical financial situation.

18. Analysis of Net Assets by Fund

	Unrestricted Fund £	Property Fund £	Endowment Fund £	2020 TOTAL £
Fixed assets and investments	6,708	6,430,452	164,300	**6,601,460**
Cash	539,976	-	-	**539,976**
Current debtors	39,593	-	-	**39,593**
Current liabilities	(20,141)	-	-	**(20,141)**
Pension Liability	(7,000)	-	-	**(7,000)**
Net assets	**559,136**	**6,430,452**	**164,300**	**7,153,888**

The property fund is a specific fixed asset fund for the acquisition and upkeep of properties, fabric and equipment.

19. Related Party Transactions

Mr Jim Wallace, a trustee, owns a local building firm which occasionally provides services to the Emmanuel Church. This work is commissioned and managed by the Buildings Committee and the total cost in 2020 was £9,712 (2019: £4,636).

The Rev'd Robin Weekes, the Minister, is a trustee of Proclamation Trust which runs the Cornhill Training Courses. Emmanuel pays the Proclamation Trust fees for members attending the Cornhill Training course.

The Rev'd Robin Weekes, the Minister, is a trustee of Pembroke Trust, which is the intermediary between Emmanuel and Zion Ministries, which received grants in 2020 as disclosed in note 6. He took no part in decisions to provide support to or to determine the level of the grant.

Mr Christopher Berkeley is a trustee of iServe Africa Trust, which received grants in 2020 as disclosed in note 6.

Donations from trustees received during the year amounted to £36,480 (2019: £34,550).

There were no other related party transactions.

Notes to the financial statements for the year ended 31 December 2020

20. Controlling parties

The company is controlled by its members, Colonel Richard Bird, Brigadier Ian Dobbie, The Revd John Hamilton, Mr Steve Lawes, Mr James Stileman, and The Revd Christopher Ash, whose liability on winding up the Company is limited to £1.

21. Post balance sheet events

There have been no significant events subsequent to the balance sheet date that are outside the charity's normal activities.