

The Feast Youth Project
(a Company Limited by Guarantee)

**Trustees' Report and Financial Statements
for the year ended 31 March 2024**

Registered Company number 07988467
Registered Charity number 1146574

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Index	Page
Report of the Trustees	3-10
Statement of Trustees Responsibilities	11
Report of the Independent Examiner	12
Statement of Financial Activities (incorporating an Income & Expenditure Account)	13
Balance Sheet	14
Principle accounting policies	15-16
Notes to the financial statements	17-24

Trustees' Report and Financial Statements for the year ended 31 March 2024

Report of the Trustees

The Trustees, who are also the directors for the purposes of company law, are pleased to present their annual report together with the financial statements of the charitable company for the year ended 31 March 2024 which are also prepared to meet the requirements of a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

Objectives and activities

Charitable Objects

The Feast exists to help young people of different faiths, beliefs and cultures to live well in an increasingly diverse and divided world. It is our aim to foster good citizenship for the public benefit amongst young people, by:

- a) Nurturing religious harmony consistent with Christian principles, through the raising of awareness of both the distinctive features and common ground present in the religious beliefs held amongst young people of different faiths;
- b) Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths, through facilitating formal and informal encounters and education opportunities amongst young people of different faiths,
- c) Providing support and training to those who work with and amongst young people, in particular but not exclusively to better enable them to promote cohesion and mutual respect of each other and their wider communities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Vision

The Feast will be a leading, faith-based, youth-centred movement, with increased numbers of young people impacted by The Feast across the United Kingdom, particularly in urban areas which have high levels of deprivation, where young people often face the highest range of challenges from segregation and isolation. We will enable young people to be more resilient to gangs and radicalisation alongside raising aspirations leading to increased engagement at school and in their communities, increased engagement in their faith and overall improvement in their life chances as adults.

Purpose

To see resilient young people who are confident in their beliefs and identity, able to build meaningful friendships with people who are different to them, comfortable to discuss faith and challenging issues and committed to living well with their neighbours to work together for the good of society.

Operational Principles

The Feast operates by the following Christian principles:

- A belief that all people are made by God and are equally valuable, and therefore we have a duty to befriend, see and care for those we meet regardless of race, faith or gender.
- A commitment to the teaching that we should love our neighbours as ourselves whoever they might be.

Report of the Trustees continued

Achievements and performance

Introduction

2023/2024 was an exciting time of consolidation and growth for The Feast. The teams in each region saw an increase in both the number of young people engaging with The Feast and an increase in the number of The Feast Encounters, the name given to events where young people from different faiths, beliefs, ethnicity and backgrounds come together for dialogue, fun and food. We have been delighted to see so many of our young people becoming young leaders and volunteers, following their own journey with The Feast, and making a difference in the lives of the new young people who have joined us over the year.

Our new three-year strategy, Living Well With Difference, was launched this year, putting young people and encounters right at the heart of everything we do, renewing our focus on the importance and impact of our work.

Each region has become well-embedded in its local community, with more connections and partnerships being made. The Birmingham Team was renamed the West Midlands Team to reflect the growing area in which they work, particularly in schools, across the region.

Thanks to the continued, careful management of our funds and a focus on securing unrestricted funding, the trustees are pleased to report that, despite the challenges faced by many small charities, there continued to be a stabilisation in the overall income in the 2023/2024 financial year. The Trustees are pleased to report the achievements and success of the last year and are confident that The Feast is more than able to continue to deliver its high-quality and much-needed work.

Achievements

This year The Feast teams have received several requests to deliver our programmes in school. Surprisingly, we have seen an increase in the number of primary schools wanting our services, particularly in the West Midlands. Schools recognise that the Guidelines for Dialogue can make a huge difference to the way their pupils interact with each other. World and national events have seen an increase in conflict and violence and our programmes have been recognised to make a significant difference. Requests for training for school staff have also increased; one headteacher commented, after the staff training; "This is exactly what we needed." Work in one primary school saw our workshops described by Ofsted as 'pioneering'.

The number of adults trained in the use of the Guidelines for Dialogue and The Feast programmes continues to rise as we focus on training more people to deliver the Guidelines for Dialogue in their context. With the advantages of online working we have delivered training and workshops in other countries and hosted people from Denmark, Germany and Sweden this year. It is exciting to see how the impact of our work is increasing. This year we have trained:

- Teachers
- Chaplains
- Youth Workers
- Faith leaders
- Students
- Sports Coaches
- Interfaith groups

Trustees' Report and Financial Statements for the year ended 31 March 2024

Report of the Trustees (continued)

Outcomes

- Young people worked with directly – 2,165
- Youth Encounter Programmes - 102
- Young people participating in Youth Encounter programmes – 1,031
- Adults trained in the use of The Feast's Guidelines for Dialogue and approach - 642

International Work

The Feast continues to connect with people in several countries in relation who are seeking to work with teenagers of different faiths and backgrounds. We continue to support the work of Khebz w Meleh in Lebanon through regular contact with the staff. Due to the increasing difficulties facing that country the work has decreased but continues nonetheless in very difficult circumstances.

In February we had a visit from Marie and Kübra, two students from Copenhagen who were wanting to use The Feast as a case study for their dissertation. Through connections made via the Church of England in Birmingham we have been in touch with church leaders who are keen to work with Marie and Kübra to set up something similar to The Feast there.

We have continued to have contact with The Children of Abraham Coalition in Chicago and ran a joint online conference in 2024 looking at how far right groups groom young people online. This was attended by people from four different countries. We are planning to run something similar in 2025.

Reflections

It is always the case that our highlights are centred around the young people with whom we work. Seeing them grow in confidence as they learn how to have meaningful dialogue with one another and seeing the friendships that grow out of these encounters is simply the best. Being in the midst of the work means that we often don't fully realise the impact of the incredible work done by our teams. Dr. Dan Range, our researcher from Centre for Trust, Peace and Social Relations at Coventry University has worked closely with us for nearly 5 years. In his report this year he looked specifically at the impact of our holiday encounter programme:

"Key attitudinal and behavioural outcomes of {The Feast's} programme here include:

- 97.2% of participants have had a positive experience with people from a different background to them.*
- 91.4% of participants feel that they would be more comfortable in talking to someone of a different background to them.*
- 82.4% of participants feel more confident in building friendships with people who have a different faith/belief to them.*
- 78.8% of participants believe that they are more likely to challenge someone that they personally know if they expressed a negative view of someone because they were from a different background.*

The data shows that these tangible attitudinal and behavioural outcomes have been achieved by a programme that young people enjoy and value, and that the outcomes of the work go far beyond what takes place in the sessions and encounters themselves. Participants have established friendships with others involved in the programme which now exist independently of it, and a number of those who have grown up attending {The Feast} are either now volunteering, or hoping to volunteer, with it."

Partnerships and Support

During this financial year the following organisations have assisted The Feast in delivering our services through partnering in youth work, provision of office or youth space, or other forms of practical or in-kind support, and we would like to express our heartfelt thanks:

- Christ Church, Sparkbrook, Birmingham
- St Mary's Church, Luton
- Hope Church, Luton
- Luton Roma Trust

Report of the Trustees (Continued)

- Guru Nanak Gurdwara, Luton
- Luton Council of Faiths
- Bethnal Green Mission Church, Tower Hamlets
- East London Mosque, Tower Hamlets
- London Buddhist Centre, Tower Hamlets,
- Sandy's Row Synagogue, Tower Hamlets
- Growth Night Shelter, Tower Hamlets
- Trapped in Zone One
- Faith and Belief Forum
- Footsteps, Birmingham

Financial review

Fundraising

The Feast pursues and receives funding from a diverse range of sources, including individual donors, earned income through service level agreements and contracts, and grants from both statutory bodies and charitable trusts and foundations. The Trustees, staff and volunteers of The Feast wish to express our gratitude to all our supporters who enabled us to continue our work with young people over the past year.

The level of grants and donations, including associated gift aid recoverable, received during this year was £178,154, a slight decrease from the previous year by 2.4%.

Specific funding that deserves mention:

The Merchant Taylors' Foundation continues to be an amazing supporter of the work of The Feast. We are now in the fourth year of a five year grant which covers the cost of the full time hub manager. This means that the work in Tower Hamlets continues to grow and many more young people are benefitting from The Feast programmes. We have been supported far more than financially, with a number of Members volunteering with us and opportunities given to showcase the work of The Feast. We are so grateful for this partnership.

The National Lottery Community Fund This year saw the end of the three-year grant which had funded Birmingham Holiday Programmes. We are delighted that The Feast in the West Midlands has now been awarded a five-year grant, entitled Youth Encounter Programme, to continue the work of the Holiday Programme, to run our annual residential, to develop our young leaders programme and run additional encounters throughout the year. This substantial grant is the largest The Feast has received in its 14 year history and we are so grateful to our partners at the lottery who have encouraged and supported us to apply.

St. Peter's, Saltley Trust are supporting The Feast through generous funding to build the training work of The Feast. Due to their support we trained over 600 people during this financial year and plan to double that number in the next financial year.

Summary of the year

Total income from general or unrestricted funds was £31,945 (2023: General income of £74,723).

Related expenditure was £50,898 (2023: General expenditure of £54,197).

Overall there was a net deficit on general funds of £18,953, (2023: net surplus of £20,526).

General reserves at 31 March 2024 were 31,841 (2023: £54,494).

Trustees' Report and Financial Statements for the year ended 31 March 2024

Report of the Trustees (Continued)

Total restricted income was £146,209 (2023: £107,796). Related expenditure was £124,124 (2023: £129,254). Funds were received from a number of sources and towards various projects and are detailed later in the accounts. The balances of the individual restricted funds are also shown in the notes. The total amount carried forward to be spent in the coming year is £90,665 (2023: £64,880).

Reserves Policy

The Feast is currently dependent on multiple donations and grants to sustain its activities, as earned income alone would not allow The Feast to continue operating. This means that if there were to be a shortfall in donations and grants it is likely that The Feast would have to reduce its activities and eventually close down.

To ensure continuity of operations if funding difficulties were to occur the Feast Trustees have agreed to operate a certain level of financial reserves and confirmed future grants and donations to ensure that its main operations can continue for a period of at least 6 months. The Trustees aim is for this to include 3 months' worth of operational costs in unrestricted funds. Ordinarily the Trustees would not expect to have reserves at a level that is greater than 1 year of operations.

Based on the results to 31 March 2024 the target level of free reserves required would be approximately £36,000. Free reserves at that date were approximately £31,841. The Trustees, through the Finance Committee, continue to closely monitor the position and regularly update the forward view to ensure that committed costs can continue to be met.

Having approved a 3-year strategy in September 2023, the Trustees continue to regularly monitor income, expenditure and fundraising results against this plan. The plan sets out targets over the 3 years that will help The Feast to move towards a sustainable level of operations to both achieve the strategic aims of the charity and to fully achieve the Reserves Policy and so mitigate any funding risks coming from mostly one income stream.

Internal Financial Controls

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. They include:

- An annual budget and operational plan approved by the Trustees. A number of matters are specifically reserved for the Trustees' approval. There is a clear organisational structure with appropriate lines for reporting.
- Regular consideration by the Trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews.
- Policy documents covering major strategic and operational activities which have been developed and are reviewed with appropriate regularity and consultation.
- Budgets and financial activities which are monitored by the National Development Manager of The Feast with the Senior Leadership Team.

During the past year, the Board of Trustees and National Director continued to review the financial situation regularly and implemented further measures to ensure that the charity is working towards a more resilient financial position with adequate unrestricted reserves. These include:

- A reduction in expenditure, including management structure.
- A strategy for increasing income, including from new income streams.
- Board approved out-of-budget expenditure principles.
- A Financial Dashboard that includes monitoring of unrestricted and restricted income and expenditure.
- A 3-year plan to enable its 3 Year Strategy "**Living Well With Difference**" to be achieved.

Report of the Trustees (Continued)

Identification and management of risks

The Trustees have delegated day to day responsibility for the management of risks to the National Director of The Feast who reports to the trustees bimonthly. An ongoing risk management process assesses business risks and implements risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. The Risk Register which was revised in 2019/2020 for The Feast is updated every two months by the National Director and reviewed by the Senior Leadership Team and the Board of Trustees. The Trustees have developed systems to respond quickly to evolving risks arising from factors within the charity and to changes in the external environment, including procedures for reporting failings immediately to appropriate levels of management and the Trustees, together with details of corrective action being undertaken.

Structure, governance and management

Governance

The Feast Youth Project (operating as The Feast) is a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association, incorporated on 13 March 2012. This is the successor body of The Feast (Charity number 1128036), which was founded on 12 February 2009.

Decisions concerning The Feast are made by the Board of Trustees, based in Birmingham, who meet six times a year. New Trustees are appointed by decision of the current Trustee body. Trustees are appointed to a four year term of office.

The Board are advised by two standing committees who are appointed by the Board and responsible for working with the National Director and the Senior Leadership Team (SLT). These are the Finance Committee, to propose, monitor and evaluate the finances of The Feast, and the Staffing Committee to make recommendations on and review matters of employment, HR and management of employees. The Board has at times also set up ad hoc working groups of Board members and staff to consider particular issues that arise.

Organisational Structure

The Feast's structure consists of a National Office in Birmingham, and two further regional locations where we undertake youth work through staff and volunteers, namely Luton and Tower Hamlets.

The Management of the charity is undertaken by the Senior Leadership Team, led by the National Director. The members of this team relate directly to the board of trustees through the sub committees and a written report to each trustees meeting. The whole staff meet fortnightly on Teams while the SLT meet monthly with a mix of face-to-face and Teams meetings.

The National Office includes the Administrator (part-time) and Finance Officer (contracted) and the National Director. The National Office, working closely with all members of the SLT helps manage the work of the project, including fundraising, financial management, HR, communications support and administration of the charity.

The three diverse locations around UK where we operate include the West Midlands, Tower Hamlets in East London and Luton in Bedfordshire.

In each of the regional locations the local advisory groups (which operate under Terms of Reference agreed by The Board), provide support and local oversight and advice to the staff.

The changes that have occurred to our structure over this financial year include the following:

- The appointment of the National Director.

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Report of the Trustees (Continued)

Volunteers

The Feast would not be able to operate and reach the number of young people we do without our wonderful volunteers. Volunteers continue to play vital roles in the National Office and regional teams, through planning and implementing youth encounters, grant research and bid writing, volunteer and youth work management, fundraising, event planning and administration.

Risk Management

The Board regularly review the risks to which the Project is exposed. Procedures are in place to ensure the compliance with health and safety, safeguarding and staff policies. We are also subject to due diligence exercises undertaken by those providing grants and support to the Project for its work.

Delegated authority

The Feast Board delegates day-to-day operational management of the organisation to the National Director. The broad areas of delegation, for which they are accountable, are set out in the Memorandum and Articles of Association and the Scheme of Delegations.

The SLT meets regularly and includes: the National Director, the National Administrator and the Development Managers for each of the three operational locations (West Midlands, Luton and Tower Hamlets).

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives that they have set.

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Report of the Trustees (Continued)

Reference and administrative details

Registered charity name The Feast Youth Project

Charity registration number 1146574

Company registration number 07988467

Principal office and registered office Christ Church
32 Farm Road
Sparkbrook
Birmingham
B11 1LS

The trustees Canon Dr A Smith
Mr D Alcock
Mr M Bull (Treasurer)
Ms S Proctor (Vice Chair)
Rev. W. Simmonds (Appt
22.03.23)
Rev B Thomas
Mr Simon Slater
Rev Toby Crowe

Independent examiner Karen Hanlan
1 Saracen Close,
Ettington,
Warwickshire,
CV37 7SZ

Bankers The Cooperative Bank plc
1 Balloon Street
Manchester
M4 4BE

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 September 2024 and signed on behalf of the board of trustees by:



Canon Dr A Smith
Chair of Trustees

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Statement of Trustees' Responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

Independent Examiner's Report to the Trustees of The Feast Youth Project ('the Charitable Company')

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2024 which are set out on pages 13 to 24.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs. K Hanlan, ACA
Karen Hanlan Independent Examiner Limited
1 Saracen Close
Ettington
CV37 7SZ

Date: 17 September 2024

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Statement of Financial Activities (including an Income & Expenditure account)

	Note	Un- restricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income:					
Donations & legacies	1	25,716	87,290	113,006	177,268
Charitable Activities	2	-	58,919	58,919	-
Trading Activities	3	4,834	-	4,834	5,251
Investments – bank interest		1,395	-	1,395	-
Total income		31,945	146,209	178,154	182,519
Expenditure:					
Raising Funds	4	20,189	-	20,189	605
Charitable Activities	5	30,709	124,124	154,833	182,846
Total expenditure		50,898	124,124	175,022	183,451
Net (expenditure)/ income		(18,953)	22,085	3,132	(932)
Transfers between funds		(3,700)	3,700	-	-
Net movement in funds after transfers		(22,653)	25,785	3,132	(932)
Reconciliation of funds:					
Total funds brought forward		54,494	64,880	119,374	120,306
Total funds carried forward	9	31,841	90,665	122,506	119,374

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Transfers relate to restricted funds received in 2023 that were incorrectly classified as unrestricted funds.

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Balance Sheet

	Notes	2024 £	2023 £
Current Assets			
Debtors	7	12,884	515
Cash at bank and in hand		119,041	122,872
		131,925	123,387
Current Liabilities			
Creditors: amounts falling due within one year	8	(9,419)	(4,013)
Net current assets		122,506	119,374
Net assets		122,506	119,374
Funds of the charity:			
Restricted Funds	9	90,665	64,880
Unrestricted Funds	9	31,841	54,494
Total charity funds		122,506	119,374

The accompanying accounting policies and notes form part of these financial statements.
Registered Company number: 07988467

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

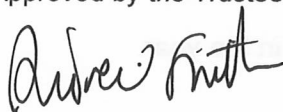
Responsibilities of directors/trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 12.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:



Canon Dr A Smith
Chair of Trustees

Date: 17 September 2024

Principal accounting policies

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Feast Youth Project meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Having satisfied the criteria as defined by paragraph 1.12 of FRS 102 the charitable company is exempt from the requirement to prepare a cash flow statement.

Judgements & key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. However, there are no key assumptions and or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets or liabilities within the next financial year.

Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key funders and stakeholders and in response to the progress made by the Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Principal accounting policies (Continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees. Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the charitable company.

Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the direct costs of projects and activities undertaken to further the purposes of the charity and their associated support & governance costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

As a registered charity no provision is considered necessary for taxation.

Pensions

The charity contributes into a Group Pension Plan for employees provided by the Peoples Partnership. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Notes to the financial statements

1. Donations & legacies

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
General donations	20,821	-	20,821
Income tax recoverable	2,895	-	2,895
Grants	2,000	87,290	89,290
Government grants			-
	25,716	87,290	113,006

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
General donations	37,308	-	37,308
Income tax recoverable	4,783	-	4,783
Grants	23,000	107,796	130,796
Government grants	4,381	-	4,381
	69,472	107,796	177,268

2. Charitable Activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Grants for programmes:			
National Lottery Community Fund	-	50,719	50,719
West Midlands Police & Crime Commissioner	-	8,200	8,200
	-	58,919	58,919

3. Trading Activities

	2024 £	2023 £
Unrestricted funds		
Fundraising events	1,574	393
School fees and similar	3,260	4,858
	4,834	5,251

Notes to the financial statements (continued)

4. Fundraising Costs

	2024	2023
	£	£
Staff costs	18,909	-
Event costs	1,068	310
Other office costs	212	295
Total	20,189	605

5. Expenditure on Charitable Activities

	2024	2023
	£	£
Direct Charitable expenditure:		
Staff costs	117,753	141,586
Freelance workers	8,286	-
Staff recruitment & training	477	50
Rent	5,350	4,800
Insurance	951	1,485
Travel	754	1,462
Legal & professional fees	3,120	10,857
Telephone	183	269
Other office costs	3,721	4,913
Event/activity costs	12,594	15,980
Bank charges	144	144
Governance costs:		
Independent Examiners fee	1,500	1,200
Total	154,833	182,846

Expenditure on charitable activities includes £124,124 on restricted funds (2023: £129,254)

6. Analysis of staff costs, trustee remuneration and expenses

	2024	2023
	£	£
Salaries	124,543	125,424
National Insurance	3,676	7,439
Pension costs	8,443	8,723
Total	136,662	141,586

The Charitable Company employed an average of 6.25 (2023: 6) staff during the year.

No employees had benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

No expenses were reimbursed to Trustees during the year (2023: nil).

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Notes to the financial statements (continued)

The key management personnel of the charity comprise the trustees and the National Director. Trustees receive no remuneration or other benefits from the charity. The pay of key management personnel for the year was £41,306 (2023: £34,604), including employer pension contributions.

7. Debtors

	2024	2023
	£	£
Trade debtors	9,240	450
Prepayments	2,291	-
Income receivable	1,353	65
	<u>12,884</u>	<u>515</u>

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	80	164
Accruals	2,154	471
Deferred Income – advance payments for events	3,240	-
Social security & other taxes	3,340	1,966
Other creditors	605	1,412
	<u>9,419</u>	<u>4,013</u>

Notes to the financial statements (continued)

9. Restricted funds

Movement in Funds					
2024	Balance At beginning of year	Income	Expenditure	Transfers	Balance At end of year
	£	£	£	£	£
Restricted Funds					
Awards for All <i>Funding for Holiday Programme in Tower Hamlets for Feb 24 – Aug 2024</i>	2,239	8,412	(2,239)	-	8,412
St. Peter's, Saltley Trust <i>Annual funding for the Transforming Dialogue Hub, West Midlands, Jan 2021 – Dec 2026</i>	5,000	15,000	(15,000)	-	5,000
Merchant Taylors Foundation <i>Annual funding for Tower Hamlets Hub Jan 2021 – Dec 2026</i>	32,500	35,000	(39,327)	-	28,173
Methodist Church – Connexional grant <i>National funding for partnering with and supporting Methodist Youth work Jan 2017 - present</i>	5,961	-	(5,961)	-	-
Edwards Cadbury Trust <i>Funding for intergenerational project in West Midlands</i>	300	-	(300)	-	-
Grantham Yorke <i>Funding for West Midlands to deliver Schools work Jan 24 – Dec 24</i>	476	5,000	(2,067)	-	3,409
Wixamtree <i>Funding for Luton Holiday programme Aug 2024</i>	2,850	-	(2,850)	-	-
National Lottery (3) <i>Last year of 3 year grant for West Midlands Holiday Programme</i>	1,500	-	(1,500)	-	-
Westhill <i>Funding for Luton to run workshops and training around dialogue Feb 2024 – Feb 2025</i>	2,500	1,500	(2,500)	-	1,500
Lord Austin Trust <i>Funding for salary for West Midlands Youth and Schools worker Jan 23</i>	1,500	-	(1,500)	-	-
Leathersellers <i>Funding for Luton salaries June 2022 – March 2023</i>	9,479	-	(9,479)	-	-
NN2 <i>Funding for Luton for Connections work Feb 2023 – June 2023</i>	575	-	(575)	-	-
Bedford & Luton Community Foundation <i>Funding for Youth Encounters in Luton Feb 2023 – Feb 2024</i>	-	-	(3,700)	3,700	-

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Rank Foundation <i>Funding for Tower Hamlets Holiday Programme July 2023 – October 2023</i>	-	1,575	(1,575)	-	-
Hibbert Trust <i>Funding for Tower Hamlets to deliver Youth Encounters Dec 2023 – Dec 2024</i>	-	2,500	(1,515)	-	985
George Henry Collins <i>Funding for West Midlands Youth and Schools Worker salary Dec 2023 – Nov 2024</i>	-	1,000	(383)	-	617
Heart of England <i>Funding for West Midlands Youth Encounters Jan 2024 – Dec 2024</i>	-	13,328	(2,812)	-	10,516
National Lottery (4) <i>Year 1 of 5 year funding for West Midlands Holiday Programme and Youth Encounters</i>	-	50,719	(22,844)	-	27,875
Near Neighbours Join the dots <i>Funding for Luton Encounters Mar 2024 – July 2024</i>	-	3,975	(100)	-	3,875
West Midlands Police & Crime Commissioner <i>Year 1 of 2 years funding for West Midlands Schools Programmes</i>	-	8,200	(7,897)	-	303
Total Restricted funds	64,880	146,209	(124,124)	3,700	90,665
Unrestricted funds	54,494	31,945	(50,898)	(3,700)	31,841
Total Funds	119,374	178,154	(175,022)	-	122,506

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Notes to the financial statements (continued)

2023	Movement in Funds				Balance At end of year £
	Balance At beginning of year £	Income £	Expenditure £	Transfers £	
Restricted Funds					
Staff salaries Luton	3,131	-	(3,131)	-	-
Awards for All	-	8,465	(6,226)	-	2,239
St. Peter's, Saltley Trust	15,000	10,000	(20,000)	-	5,000
Luton Citizenship	351	-	(351)	-	-
Children in Need	1	-	(1)	-	-
Merchant Taylors	29,906	35,000	(32,406)	-	32,500
Methodist Church – Connexional grant	5,961	-	-	-	5,961
Near Neighbours (Faith Dialogue)	120	-	(120)	-	-
Edwards Cadbury Trust	300	-	-	-	300
Spalding Trust	3,000	3,000	(6,000)	-	-
Grantham Yorke	-	500	(24)	-	476
Wixamtree	206	2,850	(206)	-	2,850
National Lottery (3)	19,892	16,701	(35,093)	-	1,500
Allchurches	5,280	-	(5,280)	-	-
Islamic Relief	-	2,000	(2,000)	-	-
Wakefield and Tetley Trust	2,500	-	(2,500)	-	-
Queen Adelaide Charities	690	-	(690)	-	-
Westhill	-	2,500	-	-	2,500
Lord Austin Trust	-	1,500	-	-	1,500
Leathersellers	-	16,000	(6,521)	-	9,479
Various charities – Birmingham salaries	-	8,000	(8,000)	-	-
NN2	-	1,280	(705)	-	575
Total Restricted funds	86,338	107,796	(129,254)	-	64,880
Unrestricted funds	33,968	74,723	(54,197)	-	54,494
Total Funds	120,306	182,519	(183,451)	-	119,374

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Notes to the financial statements (continued)

10. Analysis of net assets between funds

2024	Restricted funds £	Unrestricted funds £	Total £
Current assets	90,665	41,260	131,925
Current liabilities	-	(9,419)	(9,419)
Total funds	90,665	31,841	122,506

2023	Restricted funds £	Unrestricted funds £	Total £
Current assets	64,880	58,507	123,387
Current liabilities	-	(4,013)	(4,013)
Total funds	64,880	54,494	119,374

11. Controlling Interests

The charity is controlled by the trustees.

12. Related party transactions

During the year the charitable company received unrestricted donations from the trustees totalling £4,020 (2023:£11,660).

The charitable company rents its offices from Christ Church Sparkbrook. The church's vicar, the Reverend Toby Crowe, is also a trustee of the charity. The trustees are not aware of any other transactions with organisations or individuals where they are able to exert significant influence either individually or as a body.

Notes to the financial statements (continued)

13. Comparative statement of Financial Activities for 2023

	Un- restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income:			
Donations & legacies	69,472	107,796	177,268
Trading Activities	5,251	-	5,251
Total income	74,723	107,796	182,519
Expenditure:			
Raising Funds	462	143	605
Charitable Activities	53,735	129,111	182,846
Total expenditure	54,197	129,254	183,451
Net income/(expenditure) and net movement in funds for year	20,526	(21,458)	(932)
Reconciliation of funds:			
Total funds brought forward	33,968	86,338	120,306
Total funds carried forward	54,494	64,880	119,374