

COMPANY REGISTRATION NUMBER: 07988467
CHARITY REGISTRATION NUMBER: 1146574

The Feast Youth Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

The Feast Youth Project
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	11
Statement of financial activities (including income and expenditure account)	12
Statement of financial position	13
Notes to the financial statements	14
The following pages do not form part of the financial statements	
Detailed statement of financial activities	25
Notes to the detailed statement of financial activities	27

The Feast Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Overview

The Feast exists to help young people of different faiths and cultures to live well in an increasingly diverse and divided world. It is our aim to foster good citizenship for the public benefit amongst young people, by:

- a) Nurturing religious harmony consistent with Christian principles, through the raising of awareness of both the distinctive features and common ground present in the religious beliefs held amongst young people of different faiths;
- b) Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths, through facilitating formal and informal encounters and education opportunities amongst young people of different faiths,
- c) Providing support and training to those who work with and amongst young people, in particular but not exclusively to better enable them to promote cohesion and mutual respect of each other and their wider communities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Vision

We dare to imagine a transformed world, in which all people are confident in their beliefs and identity, embrace diversity and are able to flourish alongside one another in peaceful, loving and inclusive communities.

Purpose

The Feast will be a leading, faith-based, youth-centred movement encouraging young people to be resilient and confident in their beliefs and identity, able to build meaningful friendships with people who are different from themselves, able to respectfully discuss beliefs and challenging issues and are committed to living well with their neighbours as peacemakers for the wellbeing of society.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Operational Principles

The Feast operates by the following Christian principles:

- A belief that all people are made by God and are equally valuable, and therefore we have a duty to befriend, see and care for those we meet regardless of race, faith or gender.
- A commitment to Jesus' teaching that we should love our neighbours as ourselves whoever they might be.
- In the Bible we read that Jesus promised God's blessing for those who are peacemakers, and so consequently we have a concern for the peace and wellbeing for the communities of which we are a part and to equip others to be peacemakers.

Achievements and performance

Introduction

2022/2023 saw a time of security and progress for The Feast, after the uncertain years of the pandemic. It has been exciting to see the work in each of the regions grow, with teams delivering a range of community-based and schools work. Each region ran encounters during school holidays and it has been pleasing to see new connections being made.

After 3 years, we were finally able to bring together our staff, volunteers and supporters for the National Gathering again, this time in Tower Hamlets. This was a wonderful opportunity to celebrate the work of The Feast but also to thank everyone for their contribution to this invaluable work.

The National and Birmingham office moved to new premises in Christ Church, in Sparkbrook, which offers more opportunities to work directly with the local community and schools. Its modern facilities have enabled the Birmingham Team to run holiday programmes at the venue and the space will enable the delivery of training to larger groups.

Thanks to the continued, careful management of our funds and a focus on securing unrestricted funding, the trustees are pleased to report that, despite the challenges faced by many small charities post-pandemic, there continued to be a stabilisation in the overall income in the 2022/2023 financial year. The Trustees are pleased to report the achievements and success of the last year and are confident that The Feast is more than able to continue to deliver its high-quality and much-needed work.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

Achievements

With schools work increasing and more encounters taking place in each region, the number of young people who have benefited from The Feast's programmes has significantly increased this financial year. This is a reflection of the hard work of staff in each region to both re-engage with groups and schools and to make new relationships and partnerships.

The number of adults trained in the use of the Guidelines for Dialogue and The Feast programmes has also increased. More people are recognising the impact that the Guidelines for Dialogue can have, not just when working with young people but also within organisations. Amongst those who received training were:

- Teachers
- Chaplains
- Youth Workers
- Faith leaders
- Students
- Sports Coaches

Outcomes

- Young people worked with directly - 2,153 (2022-927)
- Youth Encounter Programmes - 132 (2022-61)
- Young people participating in Youth Encounter programmes - 1,161 (2022-447)
- Adults trained in the use of The Feast's Guidelines for Dialogue and approach - 614 (2022-410)

Reflections

The highlights of the year, for all involved, were the two residential weekends run in July and September. Having been unable to run residentials due to the restrictions of the pandemic was hard; we know what an impact a trip away with young people of different faiths and from different backgrounds can have, so we were delighted to give over 40 young people the chance to have weekends of fun, great dialogue and the opportunity to make new friends. We cannot overstate the impact offered by our residentials, where young people really learn how to live well with difference. One of our staff met a young man this year who had attended one of the first residentials we had run, over 14 years ago. He had this to say about his experience: 'The Feast, saved my life. If I hadn't gone on that residential, I'd either be dead or in prison now'. Finding himself at breakfast, chatting to and laughing with a young person from a different ethnic and faith background, to whom he would never otherwise have given the time of day, was a transformative moment. Prior to the weekend he was on a trajectory that would have drawn him deeper into gang life, that would have put him up against the young man with whom he was sharing breakfast. He realised that the narrative he was surrounded by was a lie - he could live well with someone different to him AND become friends - and he determined then to change the course of his life.

Often, we don't see the lasting impact our work can have, but stories like this reveal how vitally important and life-changing our work is and they inspire us to reach out to even more young people.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

Partnerships and Support

During this financial year the following organisations have assisted The Feast in delivering our services through partnering in youth work, provision of office or youth space, or other forms of practical or in-kind support, and we would like to express our heartfelt thanks;

- Christ Church, Sparkbrook, Birmingham
- St. Christopher's Church, Springfield, Birmingham
- St Mary's Church, Luton
- Hope Church, Luton
- Bethnal Green Mission Church, Tower Hamlets
- East London Tabernacle Baptist Church, Tower Hamlets
- East London Mosque, Tower Hamlets
- London Buddhist Centre, Tower Hamlets,
- Sandy's Row Synagogue, Tower Hamlets
- London Youth
- Growth Night Shelter, Tower Hamlets
- JP Morgan Volunteers
- Faith and Belief Forum
- Diocese of Leeds

International Partners

During the past year we have continued to support the work of Khebz w Meleh in Lebanon through regular Zoom calls. Their worker Reem was able to visit the UK and work with the team here to develop her skills and to share the experience of youth encounters in Lebanon that was instructive for the staff here in the UK. We have continued to run the monthly international Zoom calls with the Children of Abraham Coalition (COAC) in Chicago and in April 2022 Andrew Smith was able to visit Chicago and receive the Courage of Abraham Award from COAC.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

Fundraising

The Feast pursues and receives funding from a diverse range of sources, including individual donors, earned income through service level agreements and contracts, and grants from both statutory bodies and charitable trusts and foundations. The Trustees, staff and volunteers of The Feast wish to express our gratitude to all our supporters who enabled us to continue our work with young people over the past year.

The level of donations, including associated gift aid recoverable, received during this year was £42,091 (23% of total income), an increase from the previous year's percentage of 16%. This is a result of some large donations from both individuals and corporate donors in the year.

Specific funding that deserves mention:

The Merchant Taylors' Grant Making Charity continues to be an amazing supporter of the work of The Feast. We are now in the third year of a five-year grant which covers the cost of the full-time hub manager. This means that the work in Tower Hamlets will grow, and many more young people will benefit from The Feast programmes.

The National Lottery Community Fund awarded The Feast a 3-year grant to run its holiday programmes in Birmingham, starting in February 2020. This included an annual residential weekend and ongoing impact research conducted by the Centre of Trust, Peace and Social Relations at Coventry University. In this third year the Fund partner continues to support and praise the work done by the team in Birmingham and have invited us to apply for future, long term funding.

Leathersellers' Company Charitable Fund awarded The Feast work in Luton a grant towards a new youth worker's salary. Later in the year, the members voted for The Feast to receive a substantial, additional sum as part of their members' Personal Giving Appeal, which secured the staff salaries for Luton this year.

St. Peter's, Saltley Trust are supporting The Feast through generous funding to build the training work of The Feast. Due to their support, we trained over 500 people during this financial year and plan to double that number in the next financial year.

Summary of the year

Total income from general or unrestricted funds was £74,723. (2022: General income of £38,715).

Related expenditure was £54,197. (2022: General expenditure of £37,774).

Transfers between funds were £nil (2022: £316) and the net movement of funds was £30,005, (2022: £1,257).

General reserves at 31 March 2023 were in surplus by £54,494, (2022: £33,968).

Total restricted income was £107,796 (2022: £131,975) Related expenditure was £129,254. (2022: £102,056). Funds were received from a number of sources and towards various projects and are detailed later in the accounts. The balances of the individual restricted funds are also shown in the notes. The total amount carried forward to be spent in the coming year is £64,880. (2022: £86,338).

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

Reserves Policy

The Feast is currently dependent on multiple donations and grants to sustain its activities, as earned income alone would not allow The Feast to continue operating. This means that if there were to be a shortfall in donations and grants it is likely that The Feast would have to reduce its activities and eventually close down.

To ensure continuity of operations if funding difficulties were to occur the Feast Trustees have agreed to operate a certain level of financial reserves and confirmed future grants and donations to ensure that its main operations can continue for a period of at least 6 months. The Trustees aim is for this to include 3 months' worth of operational costs in unrestricted resources. Ordinarily the Trustees would not expect to have reserves at a level that is greater than 1 year of operations.

Based on the results to 31 March 2023 the target level of free reserves required would be approximately £35,000. Free reserves at that date were approximately £64,000. This is in excess of the policy level but in the current economic circumstances the trustees consider to be prudent. The level is in line with the overall maximum target of, approximately, £60,000. The Trustees, through the Finance Committee, continue to closely monitor the position and regularly update the forward view to ensure that committed costs can continue to be met.

Having approved a 5-year budget and fundraising plan in September 2018, the Trustees continue to regularly monitor income, expenditure and fundraising results against this plan. The plan sets out targets over the 5 years that will help The Feast to move towards a sustainable level of operations to both achieve the strategic aims of the charity and to fully achieve the Reserves Policy and so mitigate any funding risks coming from mostly one income stream.

Internal Financial Controls

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. They include:

- An annual budget and operational plan approved by the Trustees. A number of matters are specifically reserved for the Trustees' approval. There is a clear organisational structure with appropriate lines for reporting.
- Regular consideration by the Trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews.
- Policy documents covering major strategic and operational activities which have been developed and are reviewed with appropriate regularity and consultation.
- Budgets and financial activities which are monitored by the National Director of The Feast with the Senior Leadership Team.

During the past year, the Board of Trustees and Senior Leadership Team continued to review the financial situation regularly and implemented further measures to ensure that the charity is working towards a more resilient financial position with adequate unrestricted reserves. These include:

- A reduction in expenditure, including management structure.
- A strategy for increasing income, including from new income streams.
- Board approved out-of-budget expenditure principles.
- A Financial Dashboard that includes monitoring of unrestricted and restricted income and expenditure.
- A 5-year budget and fundraising plan to enable its 5 Year Strategy "In Faith, We Dare to Imagine" to be achieved.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

Identification and management of risks

The Trustees have delegated day to day responsibility for the management of risks to the National Director of The Feast who reports to the trustees bimonthly. An ongoing risk management process assesses business risks and implements risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. The Risk Register which was revised in 2019/2020 for The Feast is updated every two months by the National Director and reviewed by the Senior Leadership Team and the Board of Trustees. The Trustees have developed systems to respond quickly to evolving risks arising from factors within the charity and to changes in the external environment, including procedures for reporting failings immediately to appropriate levels of management and the Trustees, together with details of corrective action being undertaken.

Structure, governance and management

Governance

The Feast Youth Project (operating as The Feast) is a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association, incorporated on 13 March 2012. This is the successor body of The Feast (Charity number 1128036), which was founded on 12 February 2009.

Decisions concerning The Feast are made by the Board of Trustees, based in Birmingham, who meet six times a year. New Trustees are appointed by decision of the current Trustee body. Trustees are appointed to a four-year term of office.

The Board is advised by two standing committees who are appointed by the Board and responsible for working with the Senior Leadership Team (SLT). These are the Finance Committee, to propose, monitor and evaluate the finances of The Feast, and a Staffing Committee to make recommendations on and review matters of employment, HR and management of employees. The Board has at times also set up ad hoc working groups of Board members and staff to consider particular issues that arise.

The Board of Trustees has commenced a process of self-auditing during this Financial Year and is addressing any gaps or areas for improvement in the light of the audit.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Organisational Structure

The Feast's structure consists of a National Office in Birmingham, and two further regional locations where we undertake youth work through staff and volunteers, namely Luton and Tower Hamlets.

The Management of the charity is undertaken by the Senior Leadership Team, led by the National Director. The members of this team relate directly to the board of trustees through the sub committees and a written report to each trustees meeting. The whole staff meet fortnightly on Teams while the SLT meet monthly with a mix of face-to-face and Teams meetings.

The National Office includes the Administrator (part-time) and Finance Officer (contracted) and the National Director. The National Office, working closely with all members of the SLT helps manage the work of the project, including fundraising, financial management, HR, communications support and administration of the charity.

The three diverse locations around UK where we operate include Birmingham and surrounding towns in the West Midlands, Tower Hamlets in East London and Luton in Bedfordshire.

In each of the regional locations the local advisory groups (which operate under Terms of Reference agreed by The Board), provide support and local oversight and advice to the staff.

The changes that have occurred to our structure over this financial year include the following:

- The appointment of the National Director

Volunteers

The Feast would not be able to operate and reach the number of young people we do without our wonderful volunteers. Volunteers continue to play vital roles in the National Office and regional teams, through planning and implementing youth encounters, grant research and bid writing, volunteer and youth work management, fundraising, event planning and administration.

Risk Management

The Board regularly review the risks to which the Project is exposed. Procedures are in place to ensure the compliance with health and safety, safeguarding and staff policies. We are also subject to due diligence exercises undertaken by those providing grants and support to the Project for its work.

Delegated authority

The Feast Board delegates day-to-day operational management of the organisation to the National Director. The broad areas of delegation, for which they are accountable, are set out in the Memorandum and Articles of Association and the Scheme of Delegations.

The SLT meets regularly and includes; the National Director, the National Administrator and the Development Managers for each of the three operational locations (Birmingham, Luton and Tower Hamlets).

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing their aims and objectives and in planning future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives that they have set.

Reference and administrative details

Registered charity name The Feast Youth Project

Charity registration number 1146574

Company registration number 07988467

Principal office and registered office c/o Christ Church
Farm Road
Birmingham
B11 1LS

The trustees

Canon Dr A Smith
Mr D Alcock
Mr M Bull (Treasurer)
Ms S Proctor (Vice Chair)
Mr T Sheail
Rev B Thomas
Dr S Slater
Rev T Crowe

(Resigned 23 November 2022)

(Appointed 18 May 2022)

Independent examiner David Seeley FCA
Accuo Accounting Limited
Chartered Accountants
Alvechurch
Birmingham
B48 7JX

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

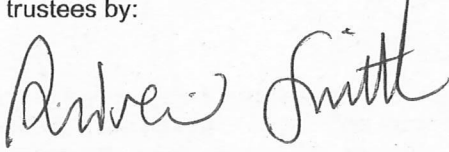
The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 20 September 2023 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Andrew Smith', written in a cursive style.

Canon Dr A Smith
Chair of Trustees

The Feast Youth Project
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Feast Youth Project
Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Feast Youth Project ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA
Independent Examiner

Accuo Accounting Limited
Chartered Accountants
Alvechurch
Birmingham
B48 7JX

27/1/2023

The Feast Youth Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	69,472	107,796	177,268	167,938
Other trading activities	6	5,251	—	5,251	2,752
Total income		<u>74,723</u>	<u>107,796</u>	<u>182,519</u>	<u>170,690</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	462	143	605	1,176
Expenditure on charitable activities	8,9	53,735	129,111	182,846	138,654
Total expenditure		<u>54,197</u>	<u>129,254</u>	<u>183,451</u>	<u>139,830</u>
Net (expenditure)/income and net movement in funds		<u>20,526</u>	<u>(21,458)</u>	<u>(932)</u>	<u>30,860</u>
Reconciliation of funds					
Total funds brought forward		33,968	86,338	120,306	89,446
Total funds carried forward		<u>54,494</u>	<u>64,880</u>	<u>119,374</u>	<u>120,306</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

The Feast Youth Project
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	14	515		815
Cash at bank and in hand		<u>122,872</u>		<u>124,329</u>
		123,387		125,144
 Creditors: amounts falling due within one year	 15	 <u>4,013</u>		 <u>4,838</u>
Net current assets			119,374	120,306
Total assets less current liabilities			119,374	120,306
Net assets			119,374	120,306
 Funds of the charity				
Restricted funds			64,880	86,338
Unrestricted funds			54,494	33,968
Total charity funds	18		119,374	120,306

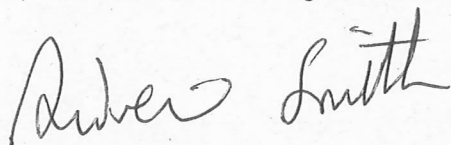
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 September 2023, and are signed on behalf of the board by:



Canon Dr A Smith
Trustee

The notes on pages 14 to 23 form part of these financial statements.

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Christ Church, Farm Road, Birmingham, B11 1LS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

As reported in the Trustees' Report for 2018 the Board approved a 5 year plan aimed at reversing the deficit incurred in the previous year. Actual performance is monitored against the plan and taking into account expected income for the next twelve months as a minimum the Board and the CEO consider it remains appropriate to prepare the accounts on a going concern basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have any significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. However there are no key assumptions and or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or by the terms of a grant application.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds as it all relates to part of the core activities of the charity.

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The charitable company is limited by guarantee. The liability of each member to contribute to the charity in the event of a winding up is limited to £1.

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	37,308	—	37,308
Income tax recoverable	4,783	—	4,783
Grants			
General grants receivable	23,000	107,796	130,796
Government grant income	4,381	—	4,381
	<u>69,472</u>	<u>107,796</u>	<u>177,268</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General donations	24,304	300	24,604
Income tax recoverable	3,125	—	3,125
Grants			
General grants receivable	4,245	131,675	135,920
Government grant income	4,289	—	4,289
	<u>35,963</u>	<u>131,975</u>	<u>167,938</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	393	393	127	127
School fees and similar	4,858	4,858	2,625	2,625
	<u>5,251</u>	<u>5,251</u>	<u>2,752</u>	<u>2,752</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>462</u>	<u>143</u>	<u>605</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	<u>948</u>	<u>228</u>	<u>1,176</u>

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Work	43,495	129,111	172,606
Support costs	10,240	—	10,240
	<u>53,735</u>	<u>129,111</u>	<u>182,846</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Work	23,248	101,828	125,076
Support costs	13,578	—	13,578
	<u>36,826</u>	<u>101,828</u>	<u>138,654</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Youth Work	172,606	8,896	181,502	137,005
Governance costs	—	1,344	1,344	1,649
	<u>172,606</u>	<u>10,240</u>	<u>182,846</u>	<u>138,654</u>

10. Analysis of support costs

	Youth Work £	Total 2023 £	Total 2022 £
Staff costs	8,896	8,896	11,929
Governance costs	1,344	1,344	1,649
	<u>10,240</u>	<u>10,240</u>	<u>13,578</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	650	675
Other financial services	650	675
	<u>1,300</u>	<u>1,350</u>

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	125,424	99,089
Social security costs	7,439	7,332
Employer contributions to pension plans	8,723	7,032
Other employment costs	50	337
	<u>141,636</u>	<u>113,790</u>

The average head count of employees during the year was 10 (2022: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Management	1	1
Administration	1	1
Charitable activities	4	3
	<u>6</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

The trustees consider the key management personnel to consist of themselves and the National Director. Combined income and related costs for the year were £34,604 (2022: £32,019).

13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee received expenses in connection with their role as trustee.

14. Debtors

	2023	2022
	£	£
Trade debtors	450	—
Other debtors	65	815
	<u>515</u>	<u>815</u>

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	164	648
Accruals and deferred income	471	1,200
Social security and other taxes	1,966	1,588
Other creditors	1,412	1,402
	<u>4,013</u>	<u>4,838</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,723 (2022: £7,032).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>4,381</u>	<u>4,289</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	<u>33,968</u>	<u>74,723</u>	<u>(54,197)</u>	<u>—</u>	<u>54,494</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>32,711</u>	<u>38,715</u>	<u>(37,774)</u>	<u>316</u>	<u>33,968</u>

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Lozells Project	—	—	—	—	—
Staff salaries-Luton	3,131	—	(3,131)	—	—
Awards for All	—	8,465	(6,226)	—	2,239
The Fyrish Foundation	—	—	—	—	—
Saltley Trust	15,000	10,000	(20,000)	—	5,000
Luton Citizenship	351	—	(351)	—	—
Children in Need	1	—	(1)	—	—
Merchant Taylors	29,906	35,000	(32,406)	—	32,500
Methodist Church:					
Connexional Grant	5,961	—	—	—	5,961
CB and HH Taylor	—	—	—	—	—
Near Neighbours (Faith Dialogue)	120	—	(120)	—	—
Near Neighbours:					
Birmingham	—	—	—	—	—
Near Neighbours: Tower Hamlets	—	—	—	—	—
Edward Cadbury Trust	300	—	—	—	300
Spalding Trust	3,000	3,000	(6,000)	—	—
Grantham Yorke	—	500	(24)	—	476
Didymus Charitable Trust	—	—	—	—	—
Wixamtree	206	2,850	(206)	—	2,850
National Lottery (3)	19,892	16,701	(35,093)	—	1,500
Allchurches	5,280	—	(5,280)	—	—
Islamic Relief	—	2,000	(2,000)	—	—

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 March 2023

18. Analysis of charitable funds (continued)

Wakefield and Tetley Trust	2,500	—	(2,500)	—	—
Queen Adelaide Charities	690	—	(690)	—	—
Westhill	—	2,500	—	—	2,500
Lord Austin Trust	—	1,500	—	—	1,500
Leathersellers	—	16,000	(6,521)	—	9,479
Various charities-Birmingham	—	—	—	—	—
salaries	—	8,000	(8,000)	—	—
NN 22	—	1,280	(705)	—	575
	<u>86,338</u>	<u>107,796</u>	<u>(129,254)</u>	<u>—</u>	<u>64,880</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Lozells Project	—	300	(300)	—	—
Staff salaries-Luton	—	10,800	(7,669)	—	3,131
Awards for All	—	7,797	(7,797)	—	—
The Fyrish Foundation	—	2,500	(2,500)	—	—
Saltley Trust	—	20,000	(5,000)	—	15,000
Luton Citizenship	—	2,025	(1,674)	—	351
Children in Need	7,455	—	(7,454)	—	1
Merchant Taylors	28,238	35,000	(33,332)	—	29,906
Methodist Church:					
Connexional Grant	5,961	—	—	—	5,961
CB and HH Taylor	—	1,000	(1,000)	—	—
Near Neighbours (Faith Dialogue)	—	1,050	(930)	—	120
Near Neighbours:					
Birmingham	320	—	(320)	—	—
Near Neighbours: Tower Hamlets	—	3,000	(3,000)	—	—
Edward Cadbury Trust	300	—	—	—	300
Spalding Trust	—	3,000	—	—	3,000
Grantham Yorke	316	—	—	(316)	—

The Feast Youth Project
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

18. Analysis of charitable funds (continued)

Didymus Charitable Trust	840	—	(840)	—	—
Wixamtree	—	1,300	(1,094)	—	206
National Lottery (3)	13,305	32,503	(25,916)	—	19,892
Allchurches	—	5,500	(220)	—	5,280
Islamic Relief	—	3,000	(3,000)	—	—
Wakefield and Tetley Trust	—	2,500	—	—	2,500
Queen Adelaide Charities	—	700	(10)	—	690
Westhill	—	—	—	—	—
Lord Austin Trust	—	—	—	—	—
Leathersellers	—	—	—	—	—
Various charities-Birmingham	—	—	—	—	—
salaries	—	—	—	—	—
NN 22	—	—	—	—	—
	<u>56,735</u>	<u>131,975</u>	<u>(102,056)</u>	<u>(316)</u>	<u>86,338</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	58,507	64,880	123,387
Creditors less than 1 year	(4,013)	—	(4,013)
Net assets	<u>54,494</u>	<u>64,880</u>	<u>119,374</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	38,806	86,338	125,144
Creditors less than 1 year	(4,838)	—	(4,838)
Net assets	<u>33,968</u>	<u>86,338</u>	<u>120,306</u>

20. Related parties

During the year the charity received unrestricted donations from the trustees totalling £11,660 (2022: £4,620).

The charity rents its offices from Christ Church Sparkbrook in Birmingham. The church's vicar, the Reverend Toby Crowe, is also a trustee of the charity. The trustees are not aware of any other transactions with organisations or individuals where they are able to exert significant influence either individually or as a body.

