

COMPANY REGISTRATION NUMBER: 07988467
CHARITY REGISTRATION NUMBER: 1146574

The Feast Youth Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

ACCUO ACCOUNTING LIMITED

Chartered Accountants
Alvechurch
Birmingham
B48 7JX

The Feast Youth Project
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Overview

The Feast exists to help young people of different faiths and cultures to live well in an increasingly diverse and divided world. It is our aim to foster good citizenship for the public benefit amongst young people, by:

- a) Nurturing religious harmony consistent with Christian principles, through the raising of awareness of both the distinctive features and common ground present in the religious beliefs held amongst young people of different faiths;
- b) Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths, through facilitating formal and informal encounters and education opportunities amongst young people of different faiths,
- c) Providing support and training to those who work with and amongst young people, in particular but not exclusively to better enable them to promote cohesion and mutual respect of each other and their wider communities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Vision

We dare to imagine a transformed world, in which all people are confident in their beliefs and identity, embrace diversity and are able to flourish alongside one another in peaceful, loving and inclusive communities.

Purpose

The Feast will be a leading, faith-based, youth-centred movement encouraging young people to be resilient and confident in their beliefs and identity, able to build meaningful friendships with people who are different from themselves, able to respectfully discuss beliefs and challenging issues and are committed to living well with their neighbours as peacemakers for the wellbeing of society.

Operational Principles

The Feast operates by the following Christian principles:

- A belief that all people are made by God and are equally valuable, and therefore we have a duty to befriend, see and care for those we meet regardless of race, faith or gender.
- A commitment to Jesus' teaching that we should love our neighbours as ourselves whoever they might be.
- In the Bible we read that Jesus promised God's blessing for those who are peacemakers, and so consequently we have a concern for the peace and wellbeing for the communities of which we are a part and to equip others to be peacemakers.

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

Introduction

2021 started with restrictions imposed due to the pandemic still in place, but by the end of the financial year all restrictions were lifted. As a result, each region was able to re-introduce face-to-face activities and holiday programmes were run. Some online activities continued as it was recognised that there were a number of young people who were reluctant to leave their homes. Schools work was still very limited with most schools closed to external visitors. Once again we were unable to run a residential weekend, due to the pandemic, but plans are in place to do two weekends in the next financial year.

As a result of successful fundraising, we were able to appoint two part time youth workers, one in Luton and one in Tower Hamlets and this enabled both teams to increase the number of encounters delivered in the regions and the young people who are impacted by our work.

The trustees are pleased to report that, despite continued challenges for charities post-pandemic, there continued to be a stabilisation in the overall income in the 2021/22 financial year. As a result, the trustees have confidence that The Feast is able to continue to deliver its high quality and much needed youth work with young people of different faiths and cultures to support them to live well with difference and build more peaceful, loving and inclusive communities.

Achievements

With the lifting of restrictions the number of encounters delivered was almost twice as many as in the previous year. Some encounters were delivered on line but most were in person, enabling more effective dialogue. Work in schools was still much reduced compared to pre-pandemic years but in each region staff have been contacting schools and renewing relationships. It is anticipated that schools work will be significantly increased in the next financial year.

In line with our strategy, 'In Faith We Dare To Imagine', the Transforming Dialogue Hub saw increased numbers of adults being trained in the Guidelines for Dialogue, schools programmes and in our Building Bridges programme. Amongst those who received training were:

- Primary School RE Leads
- Community Chaplains
- Sports Coaches
- Youth Workers
- Clergy
- Students

Outcomes

- Young people worked with directly - 927
- Youth Encounter Programmes - 61
- Young people participating in Youth Encounter programmes - 447
- Adults trained in the use of The Feast's Guidelines for Dialogue and approach - 410

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Reflections

Although the start to the year was limited by restrictions owing to the pandemic, it has been very pleasing to see The Feast grow, both in terms of staff numbers and in terms of the number of people who were able to access our services. There has been a growing interest in our work and recognition of its importance, with The Feast featured in podcasts, webinars, the press and in journals. We were delighted to be asked by the Archbishop of Canterbury to get together a group of young people from the six main faiths in the UK, to talk about the impact of the pandemic on their faith and beliefs. Fifteen young people met with us online and in person at Lambeth Palace and during the second meeting we heard from one of our young people who has been attending The Feast events for some time. His experience brilliantly sums up the impact that our work can have. He spoke confidently about his journey - from someone who was getting in trouble with the police and expelled from school to someone who was part of the team at his local mosque during the pandemic, cooking meals for families. He is such a great example of how being part of The Feast for the last six years has helped him to become more resilient, more confident in his own identity and faith and so much happier than he was. He feels much more able to walk away from bad influences now and openly celebrates the friends from different faiths that he has made on his journey with The Feast.

What has been clear is that the need for our work continues to increase, particularly post-pandemic, as so many young people are experiencing isolation and social anxiety. We want all young people to have the same experience as the young man described above and are looking forward to increasing the number of young people who attend encounters and adults who engage with our training in the coming year.

Partnerships and Support

During this financial year the following organisations have assisted The Feast in delivering our services through partnering in youth work, provision of office or youth space, or other forms of practical or in-kind support, and we would like to express our heartfelt thanks;

- All Saints Church, Small Heath, Birmingham
- St Mary's Church, Luton
- Hope Church, Luton
- Al Hira, Luton
- Bethnal Green Mission Church, Tower Hamlets
- East London Tabernacle Baptist Church
- Faith and Belief Forum
- St. Peter's, Saltley Trust

The Feast Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Partnerships and Support

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- Faith and Belief Forum
- St. Peter's, Saltley Trust

Financial review

Fundraising

The Feast pursues and receives funding from a diverse range of sources, including individual donors, earned income through service level agreements and contracts, and grants from both statutory bodies and charitable trusts and foundations. The Trustees, staff and volunteers of The Feast wish to express our gratitude to all our supporters who enabled us to continue our work with young people over the past year.

The level of donations, including associated gift aid recoverable, received during this year was 17%, a decrease from the previous year's percentage of 20%. This reflects both a lower amount of general donations and an increase in grant funding in the year

Specific funding that deserves mention:

The Merchant Taylors' Grant Making Charity continues to be an amazing supporter of the work of The Feast. We are now in the second year of a five-year grant which covers the cost of the full-time hub manager. This means that the work in Tower Hamlets will grow and many more young people will benefit from The Feast programmes.

The National Lottery Community Fund awarded The Feast a 3-year grant to run its holiday programmes in Birmingham, starting in February 2020. This includes an annual residential weekend and ongoing impact research conducted by the Centre of Trust, Peace and Social Relations at Coventry University. In this second year the Fund partner continues to support and praise the work done by the team in Birmingham.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Financial review *(continued)*

Summary of the year

Total income from general or unrestricted funds was £38,715. (2021: General income of £119,955).

Related expenditure was £37,774. (2021: General expenditure of £93,109).

Transfers between funds were £316 and the net movement of funds was £1,257, (2021: £26,846).

General reserves at 31 March 2022 were in surplus by £33,968, (2021: £32,711).

Total restricted income was £131,975, (2021: £77,776). Related expenditure was £102,056. (2021: £49,502). Funds were received from a number of sources and towards various projects and are detailed later in the accounts. The balances of the individual restricted funds are also shown in the notes. The total amount carried forward to be spent in the coming year is £86,338. (2021: £56,735).

Reserves Policy

The Feast is currently dependent on multiple donations and grants to sustain its activities, as earned income alone would not allow The Feast to continue operating. This means that if there were to be a shortfall in donations and grants it is likely that The Feast would have to reduce its activities and eventually close down.

To ensure continuity of operations if funding difficulties were to occur the Feast Trustees have agreed to operate a certain level of financial reserves and confirmed future grants and donations to ensure that its main operations can continue for a period of at least 6 months. The Trustees' aim is for this to include 3 months' worth of operational costs in unrestricted resources. Ordinarily the Trustees would not expect to have reserves at a level that is greater than 1 year of operations.

Based on the results to 31 March 2022 the target level of free reserves required would be approximately £36,000. Free reserves at that date were approximately £34,000, a little below our policy. The Trustees, through the Finance Committee, continue to closely monitor the position and regularly update the forward view to ensure that committed costs can continue to be met.

Having approved a 5-year budget and fundraising plan in September 2018, the Trustees continue to regularly monitor income, expenditure and fundraising results against this plan. The plan sets out targets over the 5 years that will help The Feast to move towards a sustainable level of operations to both achieve the strategic aims of the charity and to fully achieve the Reserves Policy and so mitigate any funding risks coming from mostly one income stream.

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review *(continued)*

Internal Financial Controls

The systems of internal control are designed to provide reasonable assurance against material misstatement or loss. They include:

- An annual budget and operational plan approved by the Trustees. A number of matters are specifically reserved for the Trustees' approval. There is a clear organisational structure with appropriate lines for reporting.
- Regular consideration by the Trustees of financial results, variance from budgets, non-financial performance indicators and benchmarking reviews.
- Policy documents covering major strategic and operational activities which have been developed and are reviewed with appropriate regularity and consultation.
 - Budgets and financial activities which are monitored by the National Development Manager of The Feast with the Senior Leadership Team.

During the past year, the Board of Trustees and Senior Leadership Team continued to review the financial situation regularly and implemented further measures to ensure that the charity is working towards a more resilient financial position with adequate unrestricted reserves. These include:

- A reduction in expenditure, including management structure.
- A strategy for increasing income, including from new income streams.
- Board approved out-of-budget expenditure principles.
- A Financial Dashboard that includes monitoring of unrestricted and restricted income and expenditure.
- A 5-year budget and fundraising plan to enable its 5 Year Strategy "In Faith, We Dare to Imagine" to be achieved.

Identification and management of risks

The Trustees have delegated day to day responsibility for the management of risks to the National Development Manager of The Feast who reports to the trustees bimonthly. An ongoing risk management process assesses business risks and implements risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. The Risk Register which was revised in 2019/2020 for The Feast is updated every two months by the National Development Manager and reviewed by the Senior Leadership Team and the Board of Trustees. The Trustees have developed systems to respond quickly to evolving risks arising from factors within the charity and to changes in the external environment, including procedures for reporting failings immediately to appropriate levels of management and the Trustees, together with details of corrective action being undertaken.

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Plans for future periods

Strategic Plan

The "In Faith, We Dare to Imagine" Strategy will enter its fourth year in April 2021 and during the coming year The Feast plans to grow its reach in the coming financial year under all four of its key objectives;

1.1. Change lives through high quality Youth Encounters.

This key strategic objective seeks to strengthen the quality of our youth encounters through improved practice and resources and continue to further explore what high quality youth work and encounters might look like from different faith and cultural perspectives. We will continue to grow our partnerships over the next year to enable increased youth encounters to occur with a broader range of young people (in terms of beliefs and cultural backgrounds). One of the ways that we intend to achieve this aim is through encounters being incorporated into our Developing Identity, Building Bridges, Transforming Dialogue, and Game Changers programmes that are conducted in both school and community settings.

The Feast also plans to continue to build its evidence-base to support its high quality youth work. This will include further collaboration with the Centre for Trust, Peace and Social Relations at Coventry University for our Birmingham Holiday Programme.

1.2. Equip young people to be peacemakers in their own lives, their local communities and in the wider world. strategy, we have intentionally made the equipping of young people to be peacemakers, a strategic objective in its own right. In the next year, we will continue to grow opportunities for young people to work together on social action projects that will increase the wellbeing of their own local communities. Alongside this, we will focus on growing the skills of some of our young people who would like to go on and become ambassadors, leaders and volunteers with The Feast.

1.3. Equipping the youth sectors with the tools and the approach of The Feast for use in their own work with young people of different faiths and cultures.

With Strategic Objective 3, The Feast sets out to embed the Guidelines for Dialogue (G4D) and its approach across several sectors, by building the capacity of others who work with young people to incorporate the G4D and approach within their own work.

The Feast has introduced its Transforming Dialogue Training Hub that builds on its existing training work and expand the charities' capacity to provide high quality training and mentoring to adults working with young people throughout the UK, particularly in schools. With a focus on how to use The Feast's Guidelines for Dialogue and approach, as well as provision of resources, The Feast aims to grow the impact of its work and ensure that many more young people will be able to access the opportunities of the developing identity and youth encounter programmes, than we could ever provide ourselves as direct implementers.

1.4. Contribute to, and initially take a lead in, growing a global, faith-based movement that is enabling and empowering young people across the world, to be resilient and confident in their beliefs and identity, embrace diversity and able to flourish alongside one another in peaceful, loving and inclusive communities. The Feast has always been more than a formal charity. At its core is an innovative, yet simple, approach to bringing together young people of different faiths and helping them to live well together across divides of fear, lack of understanding and difference. This is something that many people around the UK and indeed the world find extremely attractive, as the art of genuine, respectful dialogue becomes increasingly lost in both the public and private domains, leading only to greater social divides. The Feast is increasingly being approached to start up in new

The Feast Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

locations, both in the UK and overseas. Philosophically and practically, we believe that it is more strategic and sustainable to support a global movement of The Feast, which encourages individuals, community groups, and organizations/agencies to engage with us and draw on our support to build their own capacity to do the same work within their own spheres of influence, rather than The Feast needing to formally start operations in locations where we do not have the local knowledge or presence.

In the coming year, The Feast plans to continue to grow the membership of this movement and provide an online platform via our website, as well as face-to-face opportunities for members to receive support and resources from The Feast to enable them to capture the vision, ethos, and approach that will truly enable young people from different faiths and cultures to lead the way to a transformed world.

Learnings from the pandemic have shown the capacity for reaching more people through online platforms so The Feast is confident that we will be able to engage young people of different faiths and cultures from around the UK and the world together, in a way that previously was out of reach for many or environmentally unfriendly.

International developments

As our strategy outlines, The Feast remains rooted and focused on working with young people across the UK. However, due to the increased interest and growing reputation of the work of The Feast and its sister agency in Lebanon, Khebz w Meleh (Bread and Salt), we are responding to growing requests to work internationally by supporting through capacity development and provision of resources to a growing movement of people in the Middle East, North Africa, Europe, the United States of America and Australia who wish to utilise The Feast's Guidelines for Dialogue and approach in their own work and communities.

The former CEO, Tim Fawssett, has used The Feast's work and Guidelines for Dialogue to underpin fresh expressions of The Feast in his cross-cultural work in Australia being done through Scripture Union Queensland, particularly in their new CHAT resources. We look forward to how this initiative continues to grow and for the mutual exchange of learning for The Feast, just as has developed with Khebz w Meleh in Lebanon.

The Feast has entered into a partnership with the Children of Abraham Coalition, based in Chicago, and we look forward to joint ventures in the future.

The Feast's founder and Chair of Trustees, Canon Dr Andrew Smith, chairs an international committee that consists of Trustees, staff, volunteers and interested parties in the work of The Feast around the globe. This committee helps plan and support engagement and capacity development to the international movement. Additionally, Canon Dr Andrew Smith runs a monthly International Gathering, online, which draws people from around the world to engage in dialogue.

The Feast Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Structure, governance and management

Governance

The Feast Youth Project (operating as The Feast) is a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association, incorporated on 13 March 2012. This is the successor body of The Feast (Charity number 1128036), which was founded on 12 February 2009.

Decisions concerning The Feast are made by the Board of Trustees, based in Birmingham, who meet six times a year. New Trustees are appointed by decision of the current Trustee body. Trustees are appointed to a four year term of office.

The Board is advised by two standing committees who are appointed by the Board and responsible for working with the Senior Leadership Team (SLT). These are the Finance Committee, to propose, monitor and evaluate the finances of The Feast, and a Staffing Committee to make recommendations on and review matters of employment, HR and management of employees. The Board has at times also set up ad hoc working groups of Board members and staff to consider particular issues that arise.

The Board of Trustees has commenced a process of self-auditing during this Financial Year and is addressing any gaps or areas for improvement in the light of the audit

Organisational Structure

The Feast's structure consists of a National Office in Birmingham, and two further regional locations where we undertake youth work through staff and volunteers, namely Luton and Tower Hamlets.

The Management of the charity is undertaken by the Senior Leadership Team, led by the National Development Manager. The members of this team relate directly to the board of trustees through the sub committees and a written report to each trustees meeting. The whole staff meet weekly on Zoom, every fourth week this is a meeting just of the SLT.

The National Office includes the Administrator (part-time) and Finance Officer (contracted) and the National Development Manager. The National Office, working closely with all members of the SLT helps manage the work of the project, including fundraising, financial management, HR, communications support and administration of the charity.

The three diverse locations around UK where we operate include Birmingham and surrounding towns in the West Midlands, Tower Hamlets in East London and Luton in Bedfordshire.

In each of the regional locations the local advisory groups (which operate under Terms of Reference agreed by The Board), provide support and local oversight and advice to the staff.

The changes that have occurred to our structure over this financial year include the following

- The appointment of the National Development Manager

Volunteers

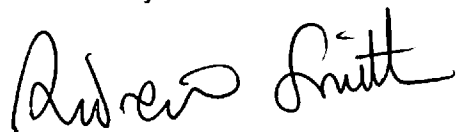
The Feast would not be able to operate and reach the number of young people we do without our wonderful volunteers. Volunteers continue to play vital roles in the National Office and regional teams, through planning and implementing youth encounters, grant research and bid writing, volunteer and youth work management, fundraising, event planning and administration.

The Feast Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 November 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Andrew Smith', written in a cursive style.

Canon Dr A Smith
Chair of Trustees

The Feast Youth Project
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Feast Youth Project
Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of The Feast Youth Project ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Seeley FCA
Independent Examiner

Accuo Accounting Limited
Chartered Accountants
Alvechurch
Birmingham
B48 7JX

25/11/2022

The Feast Youth Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	35,963	131,975	167,938	177,578
Other trading activities	6	2,752	—	2,752	20,153
Total income		<u>38,715</u>	<u>131,975</u>	<u>170,690</u>	<u>197,731</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	948	228	1,176	706
Expenditure on charitable activities	8,9	36,826	101,828	138,654	141,905
Total expenditure		<u>37,774</u>	<u>102,056</u>	<u>139,830</u>	<u>142,611</u>
Net income		<u>941</u>	<u>29,919</u>	<u>30,860</u>	<u>55,120</u>
Transfers between funds					
		316	(316)	—	—
Net movement in funds		<u>1,257</u>	<u>29,603</u>	<u>30,860</u>	<u>55,120</u>
Reconciliation of funds					
Total funds brought forward		32,711	56,735	89,446	34,326
Total funds carried forward		<u>33,968</u>	<u>86,338</u>	<u>120,306</u>	<u>89,446</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

The Feast Youth Project
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Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	14	815		733
Cash at bank and in hand		<u>124,329</u>		<u>96,756</u>
		125,144		97,489
Creditors: amounts falling due within one year	15	<u>4,838</u>		<u>8,043</u>
Net current assets			120,306	89,446
Total assets less current liabilities			<u>120,306</u>	<u>89,446</u>
Net assets			<u>120,306</u>	<u>89,446</u>
Funds of the charity				
Restricted funds			86,338	56,735
Unrestricted funds			<u>33,968</u>	<u>32,711</u>
Total charity funds	18		<u>120,306</u>	<u>89,446</u>

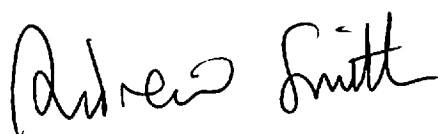
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 November 2022, and are signed on behalf of the board by:



Canon Dr A Smith
Trustee

The notes on pages 15 to 23 form part of these financial statements.

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 172 Herbert Road, Small Heath, Birmingham, B10 0PR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

As reported in the Trustees' Report for 2018 the Board approved a 5 year plan aimed at reversing the deficit incurred in the previous year. Actual performance is monitored against the plan and taking into account expected income for the next twelve months as a minimum the Board and the CEO consider it remains appropriate to prepare the accounts on a going concern basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have any significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. However there are no key assumptions and or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or by the terms of a grant application.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds as it all relates to part of the core activities of the charity.

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as this cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, and non-charitable trading activities.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The charitable company is limited by guarantee. The liability of each member to contribute to the charity in the event of a winding up is limited to £1.

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General donations	24,304	300	24,604
Income tax recoverable	3,125	–	3,125
Grants			
General grants receivable	4,245	131,675	135,920
Government grant income	4,289	–	4,289
	<u>35,963</u>	<u>131,975</u>	<u>167,938</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General donations	31,315	–	31,315
Income tax recoverable	3,455	–	3,455
Grants			
General grants receivable	38,114	77,776	115,890
Government grant income	26,918	–	26,918
	<u>99,802</u>	<u>77,776</u>	<u>177,578</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	127	127	3,569	3,569
School fees and similar	2,625	2,625	16,584	16,584
	<u>2,752</u>	<u>2,752</u>	<u>20,153</u>	<u>20,153</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	948	228	1,176
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	706	–	706

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Work	23,248	101,828	125,076
Support costs	13,578	—	13,578
	<u>36,826</u>	<u>101,828</u>	<u>138,654</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Youth Work	80,442	49,502	129,944
Support costs	11,961	—	11,961
	<u>92,403</u>	<u>49,502</u>	<u>141,905</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Youth Work	125,076	11,929	137,005	140,343
Governance costs	—	1,649	1,649	1,562
	<u>125,076</u>	<u>13,578</u>	<u>138,654</u>	<u>141,905</u>

10. Analysis of support costs

	Youth Work £	Total 2022 £	Total 2021 £
Staff costs	11,929	11,929	10,399
Governance costs	1,649	1,649	1,562
	<u>13,578</u>	<u>13,578</u>	<u>11,961</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	675	675
Other financial services	675	675
	<u>1,350</u>	<u>1,350</u>

The Feast Youth Project
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	99,089	108,034
Social security costs	7,332	3,787
Employer contributions to pension plans	7,032	7,486
Other employee benefits	337	–
	<u>113,790</u>	<u>119,307</u>

The average head count of employees during the year was 7 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Management	1	1
Administration	1	1
Charitable activities	3	4
	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

The trustees consider the key management personnel to consist of themselves and the chief executive officer. Combined income and related costs for the year were £32,019 (2021: £55,621).

13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;
- no trustee received expenses in connection with their role as trustee.

14. Debtors

	2022	2021
	£	£
Other debtors	<u>815</u>	<u>733</u>

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	648	4,075
Accruals and deferred income	1,200	1,200
Social security and other taxes	1,588	1,510
Other creditors	<u>1,402</u>	<u>1,258</u>
	<u>4,838</u>	<u>8,043</u>

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,032 (2021: £7,486).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>4,289</u>	<u>26,918</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>32,711</u>	<u>38,715</u>	<u>(37,774)</u>	<u>316</u>	<u>33,968</u>

	At 1 April 2020	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	<u>5,865</u>	<u>119,955</u>	<u>(93,109)</u>	<u>—</u>	<u>32,711</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Lozells Project	—	300	(300)	—	—
Staff salaries-Luton	—	10,800	(7,669)	—	3,131
Awards for All	—	7,797	(7,797)	—	—
The Fyrish Foundation	—	2,500	(2,500)	—	—
Saltley Trust	—	20,000	(5,000)	—	15,000
Luton Citizenship	—	2,025	(1,674)	—	351
Children in Need	7,455	—	(7,454)	—	1
Merchant Taylors	28,238	35,000	(33,332)	—	29,906
Methodist Church:					
Connexional Grant	5,961	—	—	—	5,961
CB and HH Taylor	—	1,000	(1,000)	—	—
Near Neighbours (Faith Dialogue)	—	1,050	(930)	—	120

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of charitable funds *(continued)*

Near Neighbours:					
Birmingham	320	—	(320)	—	—
Near Neighbours: Tower Hamlets	—	3,000	(3,000)	—	—
Edward Cadbury Trust	300	—	—	—	300
Spalding Trust	—	3,000	—	—	3,000
Grantham Yorke	316	—	—	(316)	—
Gale Family Trust	—	—	—	—	—
Reckitt Trust-Research Project	—	—	—	—	—
Didymus Charitable Trust	840	—	(840)	—	—
Wixamtree	—	1,300	(1,094)	—	206
National Lottery (3)	13,305	32,503	(25,916)	—	19,892
Allchurches	—	5,500	(220)	—	5,280
Islamic Relief	—	3,000	(3,000)	—	—
Wakefield and Tetley Trust	—	2,500	—	—	2,500
Queen Adelaide Charities	—	700	(10)	—	690
	<u>56,735</u>	<u>131,975</u>	<u>(102,056)</u>	<u>(316)</u>	<u>86,338</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Lozells Project	—	—	—	—	—
Staff salaries-Luton	—	—	—	—	—
Awards for All	—	—	—	—	—
The Fyrish Foundation	—	—	—	—	—
Saltley Trust	—	—	—	—	—
Luton Citizenship	—	—	—	—	—
Children in Need	4,999	9,153	(6,697)	—	7,455
Merchant Taylors	—	35,000	(6,762)	—	28,238
Methodist Church:					
Connexional Grant	7,461	—	(1,500)	—	5,961
CB and HH Taylor	—	—	—	—	—
Near Neighbours (Faith Dialogue)	—	—	—	—	—
Near Neighbours:					
Birmingham	—	920	(600)	—	320
Near Neighbours: Tower Hamlets	—	—	—	—	—
Edward Cadbury Trust	300	—	—	—	300

The Feast Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of charitable funds *(continued)*

Spalding Trust	–	2,000	(2,000)	–	–
Grantham Yorke	316	–	–	–	316
Gale Family Trust	100	–	(100)	–	–
Reckitt Trust-Research Project	4,600	–	(4,600)	–	–
Didymus Charitable Trust	840	–	–	–	840
Wixamtree	78	–	(78)	–	–
National Lottery (3)	9,767	30,703	(27,165)	–	13,305
Allchurches	–	–	–	–	–
Islamic Relief	–	–	–	–	–
Wakefield and Tetley Trust	–	–	–	–	–
Queen Adelaide Charities	–	–	–	–	–
	<u>28,461</u>	<u>77,776</u>	<u>(49,502)</u>	<u>–</u>	<u>56,735</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	38,808	86,336	125,144
Creditors less than 1 year	(4,838)	–	(4,838)
Net assets	<u>33,970</u>	<u>86,336</u>	<u>120,306</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	40,754	56,735	97,489
Creditors less than 1 year	(8,043)	–	(8,043)
Net assets	<u>32,711</u>	<u>56,735</u>	<u>89,446</u>

20. Related parties

During the year the charity received unrestricted donations from the trustees totalling £4,620 (2021: £6,833).

The trustees are not aware of any other transactions with organisations or individuals where they are able to exert significant influence either individually or as a body.