

ANNUAL REPORT

2022/2023

Registered Address

62 Cromer Road
Sheringham
NR26 8RT

Charity Registration Number 1146572

Leadership Team

Rev I Savory (Minister)	T
Rev P Skivington (Youth Minister)	
Rev D Ward (Community Pastor)	
Mr I Charsley (Secretary)	T
Mr C Harrison	T

Management Team

Mr M Barr (Treasurer)	T
Mr I Kidger	T
Mr T Dawson	T
Mr A Frere-Smith	T
Mrs B Gabriel	T

T= Trustees

Property Trustees

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 8RT

Bankers

Barclays
Sheringham Branch

Independent Examiner

Timothy HIGNETT and Partners Ltd

Annual Report for 2022/2023

The Trustees present their Annual Report and financial statements.

Charitable Object

The Charity is governed by an Approved Governing document known as our Constitution (adopted 29 February 2012) which states that the principal purpose of the charity is the advancement of biblical Christian faith and also to advance education and other charitable purposes in the UK and/or other parts of the world.

Since September 2013, the Church occupies the new building at 62 Cromer Road which is held by Baptist Union Corporation Trusts entirely compatible with the above object.

Organisational Structure and Decision making processes

Covenant Partners (Members) of the Church are accepted in accordance with the Constitution which requires them to normally have been publicly baptised by immersion on their profession of faith in Jesus Christ.

Partners' Meetings take place during the year, one of which is the AGM.

In accordance with the Constitution, Covenant Partners elect Trustees who together with the Leadership Team are responsible for the day to day running of the Church's work and witness and the financial and legal aspects of the Charity.

All partners are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Objectives and Activities

Central to the work and witness of the Church is the provision of a regular public service of Christian worship held each Sunday morning at 10.15am.

There are also occasional services at other times which are advertised on the Church Notice Board, Facebook and the website www.lighthousesheringham.org. There is a full children and young people's programme during the morning services. The Church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church is involved with community activities that benefit children and young people:

- Little Ones – a parent/toddler group
- Football - a number of teams for various age groups, playing in local leagues
- Youth LifeGroups – youth discipleship
- Family Food Friday - provision of a free meal for families (alternate weeks)

Other church activities include:

- Kaleidoscope – an informal fellowship meeting for older people
- Prayer and fellowship Groups
- Table Tennis Club, a number of teams playing in a local league.
- Men's Group

The Church has a café for the use of the general public. This offers a relaxed meeting place for all ages, including a soft play area suitable for pre-school children.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service and regular Safeguarding training is available and required for all workers.

The Church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

Under the leadership of Rev Ian Savory, now in his 8th year with us, the church has grown and matured with regular term held groups having a spiritual emphasis as well as activities of a more practical nature. The spring term concentrates on Prayer. The Church has grown in numbers many who support the regular meetings held during the week. The Leadership meet every other week to pray, plan and explore the future and all the Trustees meet four times a year to carry out their legal obligations and plan and discuss Church life. The Partners (Members) continue to be involved in all the activities within the church and building bridges with the community, especially through the Cafe and weekly groups that use our building.

The Church has a Partnership of 77 and many regular worshippers. The Church regularly runs a course for prospective church Partners.

Attendance at Sunday worship services averages about 120. The midweek Little Ones group continues with good number of parents and toddlers. Our children/youth work involves contact with around a 100 youth of Primary and Secondary school age. Involvement in local schools has also continued and is greatly valued by them.

Financial Review

The majority of giving to the Church is now done by bank standing order which helps to budget the finances. Some are committed to regular giving at Sunday services.

However since COVID our numbers have fallen and therefore so has the giving,

We are grateful to be able to support a full time minister, a youth pastor and a Community Pastor who is also involved with the running of local 'Men's Shed'. We also have part time administrators to deal with the use of the building and church matters.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

The current loans on the building are reducing steadily, by the generous giving of the worshippers and legacies which have enabled an extension to be added and the funding of other fabric needs. But looking to the future and finances needed, a decision has been taken by the Church to sell the Manse and pay off the outstanding amount of the Loan. This has now been done, the loans paid off allowing some of the giving to the Building Fund to be diverted to the General Fund.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Dated April 2023

CHARITY NUMBER: 1146572

LIGHTHOUSE COMMUNITY CHURCH

STATEMENT OF ACCOUNTS

YEAR ENDED 31 MARCH 2023

LIGHTHOUSE COMMUNITY CHURCH

YEAR ENDED 31 MARCH 2023

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LIGHTHOUSE COMMUNITY CHURCH

**ACCOUNTANTS REPORT
YEAR ENDED 31 MARCH 2022**

We hereby certify that the accounts for the year 31st March 2023 have been prepared, without carrying out an audit, from the Church's accounting records and information supplied by the treasurer.

Our accounting procedures include examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts and an assessment of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We have obtained all information and explanations which we considered necessary to enable us to give reasonable assurance that the accounts are free from material errors.

In our opinion the accounts reasonably reflect the state of the Church's financial affairs as at 31st March 2023 and of its surpluses/deficits for the period then ended.

Timothy Hignett and Partners Limited

7 High Street
Cromer
Norfolk
NR27 9HG

14th September 2023

Approved on behalf of the leadership team and church trustees
on 14th September 2023

M Barr, Treasurer

LIGHTHOUSE COMMUNITY CHURCH

GENERAL FUND INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2023

		2023		2022	
		£	£	£	£
INCOME					
Offerings:					
Donations	Regular giving	93,665.00		-	
	One off / other	53,254.10		-	
Non Gift Aid	Donations	-		30,670.52	
Gift Aid:	Donations	-		94,826.68	
		<u>146,919.10</u>		<u>125,497.20</u>	
Tax refunded		33,631.64		36,420.25	
			180,550.74		161,917.45
Rent			3,600.00		2,100.00
Sheringham Shed (Salaries)			21,531.39		-
CJRS			-		10,684.95
Donations			-		750.00
Interest received			-		0.18
Online income			-		55.94
Hardship fund			1,540.00		90.00
Sundry income			<u>3,193.65</u>		<u>-</u>
			210,415.78		175,598.52
EXPENDITURE:					
Remuneration		145,835.02		138,674.77	
Housing expenses		19,399.76		9,643.77	
Administration and staff expenses		6,811.43		11,935.71	
Utilities		29,075.45		9,971.08	
Telephone and IT		1,467.32		6,312.10	
Maintenance		5,514.93		5,490.79	
Insurance		3,200.34		2,135.62	
Subscriptions and licences		4,669.86		1,431.90	
Catering and housekeeping		2,977.91		3,704.34	
Sundry expenses		356.50		560.71	
Hardship fund		743.13		240.05	
Mission		1,497.30		1,531.76	
Training		3,941.00		7,581.61	
Outreach		-		33.10	
Personal		-		2,055.88	
Legal fees on manse sale		1,146.00		-	
Depreciation - Fixtures and fittings		<u>5,378.14</u>		<u>7,170.85</u>	
			<u>232,014.09</u>		<u>208,474.04</u>
			(21,598.31)		(32,875.52)
Profit on sale of manse			60,749.98		-
Excess of expenditure over income to General Fund			<u><u>39,151.67</u></u>		<u><u>(32,875.52)</u></u>

LIGHTHOUSE COMMUNITY CHURCH

BUILDING FUND INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
INCOME				
Offerings/gifts	23,371.00		57,268.00	
Fund raising events	2,050.00		4,820.26	
	<u>25,421.00</u>		<u>62,088.26</u>	
Tax refunds	-		6,223.25	
		25,421.00		68,311.51
Interest received		-		0.31
		<u>25,421.00</u>		<u>68,311.82</u>
EXPENDITURE:				
Interest payable	<u>23,788.63</u>		<u>8,660.28</u>	
		23,788.63		8,660.28
Excess of income over expenditure to Building Fund		<u><u>1,632.37</u></u>		<u><u>59,651.54</u></u>

GIVE AWAY INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
INCOME				
BMS birthday scheme	-		150.00	
Easter offering	-		675.00	
Sponsorship for B/F	-		50.00	
Visiting worship band	-		526.00	
Individual church partners	<u>3,017.52</u>		<u>50.00</u>	
		3,017.52		1,451.00
EXPENDITURE:				
Donations made	<u>2,615.00</u>		<u>1,451.00</u>	
		2,615.00		1,451.00
Excess of expenditure over income to General Fund		<u><u>402.52</u></u>		<u><u>-</u></u>

LIGHTHOUSE COMMUNITY CHURCH
CAFÉ INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
INCOME				
Café income	<u>25,211.80</u>	25,211.80	<u>12,136.11</u>	12,136.11
EXPENDITURE:				
Opening stock	1,849.00		1,215.00	
Stock and sundries	10,624.08		3,429.41	
Wages	10,826.71		9,091.39	
Coffee machine rental	2,290.69		-	
Closing stock	<u>(800.00)</u>		<u>(1,849.00)</u>	
		24,790.48		11,886.80
Excess of expenditure over income to General Fund		<u><u>421.32</u></u>		<u><u>249.31</u></u>

LIGHTHOUSE COMMUNITY CHURCH

**BALANCE SHEET
YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
FIXED ASSETS - per schedule		1,642,212.13		1,956,840.29
CURRENT ASSETS				
Barclays current account	54,231.56		6,738.90	
Barclays saver account	70.62		820.43	
Barclays building fund account	6,679.38		4,065.05	
Petty cash account	25.00		25.00	
Stock and work in progress	800.00		1,849.00	
Gift Aid debtor	8,224.64		9,406.75	
Prepayments	1,523.39		1,775.98	
	<u>71,554.59</u>		<u>24,681.11</u>	
Less:				
CURRENT LIABILITIES				
Creditors	6,939.90		6,606.37	
Baptist Union loans	-		249,696.09	
BBF	-		10,000.00	
Interest free loans	24,000.00		74,000.00	
	<u>(30,939.90)</u>		<u>(340,302.46)</u>	
NET CURRENT LIABILITIES		40,614.69		(315,621.35)
NET ASSETS		<u><u>1,682,826.82</u></u>		<u><u>1,641,218.94</u></u>
GENERAL FUND				
Balance b/fwd	536,776.62		569,402.83	
Excess of expenditure over income	39,151.67		(32,875.52)	
Café excess of expenditure over income	421.32		249.31	
Give Away excess of expenditure over income	402.52		-	
	<u>576,752.13</u>		<u>536,776.62</u>	
BUILDING FUND				
Balance b/fwd	1,104,442.32		1,044,790.78	
Excess of income over expenditure	1,632.37		59,651.54	
	<u>1,106,074.69</u>		<u>1,104,442.32</u>	
	<u><u>1,682,826.82</u></u>		<u><u>1,641,218.94</u></u>	

LIGHTHOUSE COMMUNITY CHURCH

**FIXED ASSETS
YEAR ENDED 31 MARCH 2023**

	TOTAL	MANSE	CROMER ROAD	FIXTURES AND EQUIPMENT
Cost	£	£	£	£
At 31st March 2022	2,068,638.25	309,250.02	1,626,077.73	133,310.50
Additions				
Disposals	-	(309,250.02)	-	-
At 31st March 2023	<u>2,068,638.25</u>	<u>-</u>	<u>1,626,077.73</u>	<u>133,310.50</u>
Depreciation				
At 31st March 2022	111,797.96	-	-	111,797.96
Charge for the year	5,378.14	-	-	5,378.14
At 31st March 2023	<u>117,176.10</u>	<u>-</u>	<u>-</u>	<u>117,176.10</u>
Net Book Value				
At 31st March 2022	<u>1,956,840.29</u>	<u>309,250.02</u>	<u>1,626,077.73</u>	<u>21,512.54</u>
At 31st March 2023	<u>1,642,212.13</u>	<u>-</u>	<u>1,626,077.73</u>	<u>16,134.40</u>

CHARITY NUMBER: 1146572

LIGHTHOUSE COMMUNITY CHURCH

STATEMENT OF ACCOUNTS

YEAR ENDED 31 MARCH 2023

LIGHTHOUSE COMMUNITY CHURCH

YEAR ENDED 31 MARCH 2023

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14th September 2023

Approved on behalf of the leadership team and church trustees
on 14th September 2023

M Barr, Treasurer

LIGHTHOUSE COMMUNITY CHURCH

GENERAL FUND INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31 MARCH 2023

		2023		2022	
		£	£	£	£
INCOME					
Offerings:					
Donations	Regular giving	93,665.00		-	
	One off / other	53,254.10		-	
Non Gift Aid	Donations	-		30,670.52	
Gift Aid:	Donations	-		94,826.68	
		<u>146,919.10</u>		<u>125,497.20</u>	
Tax refunded		33,631.64		36,420.25	
			180,550.74		161,917.45
Rent			3,600.00		2,100.00
Sheringham Shed (Salaries)			21,531.39		-
CJRS			-		10,684.95
Donations			-		750.00
Interest received			-		0.18
Online income			-		55.94
Hardship fund			1,540.00		90.00
Sundry income			<u>3,193.65</u>		<u>-</u>
			210,415.78		175,598.52
EXPENDITURE:					
Remuneration		145,835.02		138,674.77	
Housing expenses		19,399.76		9,643.77	
Administration and staff expenses		6,811.43		11,935.71	
Utilities		29,075.45		9,971.08	
Telephone and IT		1,467.32		6,312.10	
Maintenance		5,514.93		5,490.79	
Insurance		3,200.34		2,135.62	
Subscriptions and licences		4,669.86		1,431.90	
Catering and housekeeping		2,977.91		3,704.34	
Sundry expenses		356.50		560.71	
Hardship fund		743.13		240.05	
Mission		1,497.30		1,531.76	
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Depreciation - Fixtures and fittings		<u>5,378.14</u>		<u>7,170.85</u>	
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Excess of expenditure over income to General Fund			<u><u>39,151.67</u></u>		<u><u>(32,875.52)</u></u>

LIGHTHOUSE COMMUNITY CHURCH

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YEAR ENDED 31 MARCH 2023**

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INCOME				
Offerings/gifts	23,371.00		57,268.00	
Fund raising events	<u>2,050.00</u>		<u>4,820.26</u>	
	25,421.00		62,088.26	
Tax refunds	<u>-</u>		<u>6,223.25</u>	
		25,421.00		68,311.51
Interest received		-		0.31
		<u>25,421.00</u>		<u>68,311.82</u>
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Interest payable	<u>23,788.63</u>		<u>8,660.28</u>	
		23,788.63		8,660.28
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YEAR ENDED 31 MARCH 2023**

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INCOME				
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Easter offering	-		675.00	
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LIGHTHOUSE COMMUNITY CHURCH
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LIGHTHOUSE COMMUNITY CHURCH

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NET ASSETS		<u><u>1,682,826.82</u></u>		<u><u>1,641,218.94</u></u>
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	<u>1,106,074.69</u>		<u>1,104,442.32</u>	
	<u><u>1,682,826.82</u></u>		<u><u>1,641,218.94</u></u>	

LIGHTHOUSE COMMUNITY CHURCH

**FIXED ASSETS
YEAR ENDED 31 MARCH 2023**

	TOTAL	MANSE	CROMER ROAD	FIXTURES AND EQUIPMENT
Cost	£	£	£	£
At 31st March 2022	2,068,638.25	309,250.02	1,626,077.73	133,310.50
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Disposals	-	(309,250.02)	-	-
At 31st March 2023	<u>2,068,638.25</u>	<u>-</u>	<u>1,626,077.73</u>	<u>133,310.50</u>
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Charge for the year	5,378.14	-	-	5,378.14
At 31st March 2023	<u>117,176.10</u>	<u>-</u>	<u>-</u>	<u>117,176.10</u>
Net Book Value				
At 31st March 2022	<u>1,956,840.29</u>	<u>309,250.02</u>	<u>1,626,077.73</u>	<u>21,512.54</u>
At 31st March 2023	<u>1,642,212.13</u>	<u>-</u>	<u>1,626,077.73</u>	<u>16,134.40</u>