

THE SANT ZORA SINGH LOPON CHARITABLE TRUST (UK)

England & Wales · Charity number 1146568

Details

Status Registered

Legal form Charitable company

Company number [08002479](#)

Registered 2012-03-26

Register [View on the Charity Commission register](#)

Contact

Address 95 Woden Road
Wolverhampton
WV10 0BB

Phone 07747562901

Email PJ@AVTARCONSTRUCTION.CO.UK

Website www.santashramloponuk.com

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE:(A)THE ADVANCEMENT OF THE SIKH RELIGION; (B)THE PREVENTION OR RELIEF OF POVERTY;(C)THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE;(D)THE ADVANCEMENT OF EDUCATION; (E)THE PROMOTION OF RELIGIOUS AND RACIAL HARMONY AND EQUALITY AND DIVERSITY; AND(F)THE ADVANCEMENT OF HEALTHFOR THE PUBLIC BENEFIT.

Activities: The Charity will focus on providing financial support for the charitable activities of the Sant Zora Singh Lopon Charitable trust (the 'Indian Charity') a well established charitable organisation operating in the Punjab, India,

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- India
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£139,150	£112,141	-	-
2024-03-31	£122,095	£122,135	-	-
2023-03-31	£111,376	£95,313	-	-
2022-03-31	£114,675	£74,263	-	-
2021-03-31	£140,987	£56,593	-	-

Trustees

Name	Role	Appointed
Amarpal Kaur		2024-07-22
Bhagirath Singh Gill		2014-10-16
Dr KARMJIT SINGH GREWAL		2011-10-29
Jagdev Singh		2024-07-22
Jasvinder Kaur Sidhu		2024-07-22
MR KARNI SINGH		2013-04-19
Mandeep Kaur Dhaliwal		2024-07-22
PERMINDER SINGH JOHAL		2011-10-29
Raviinder Singh Dhaliwal		2024-07-22
Sant Jagjit Singh Loapon		2014-10-16

THE SANT ZORA SINGH LOPON CHARITABLE TRUST (UK)

England & Wales - Charity number 1146568

Accounts

COMPANY REGISTRATION NUMBER: 08002479
CHARITY REGISTRATION NUMBER: 01146568

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Unaudited Financial Statements

For the Year Ended 31st March 2025

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Financial Statements

For the Year Ended 31st March 2025

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The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Reference and administrative details:

Registered Charity Name: The Sant Zora Singh Lupon Charitable Trust (UK)

Charity Registration Number: 01146568

Company Registration Number: 08002479

Principal Office / Registered Office: 95 Woden Road
Park Village
Wolverhampton
West Midlands
WV10 0BB

The Trustees: Dr K S Grewal
Mr P S Johal
Sant J Singh Lupon
Mr K S Bhandal
Mr B S Gill
Mrs M K Dhaliwal
Mr R S Dhaliwal
Mrs A Kaur
Mrs J K Sidhu
Mr J Singh

Company Secretary: Mr Perminder Johal

Independent Examiner: Anand Associates
106 Walhouse Road
Walsall
West Midlands
WS1 2BE

The Sant Zora Singh Lophon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2025

Structure, governance and management

The charity is a company limited by guarantee established by a memorandum of association on 29 April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

Sant J Singh Lophon
Dr K S Grewal
Mr B S Gill
Mr P S Johal
Mr K S Bhandal
Mrs M K Dhaliwal
Mr R S Dhaliwal
Mrs A Kaur
Mrs J K Sidhu
Mr J Singh

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Background Information

The overall purpose of our trust is to form a supporting UK based arm of an extremely successful, highly regarded, and very well established charitable and religious organisation in Lophon, Punjab, India.

The numbered items below provide an insight of the vast nature of the organisation in India. Not only are you able to appreciate the overwhelming achievements but also admire both the history and complex corporate mechanisms installed over the decades.

There is a relentless desire to further spread the Sant Jagjit Singh Ji's divine unsurpassed teachings of God, Sikhism, bettering ourselves, and to encourage further charitable work. The incomprehensible increasing number of worldwide devotees has called for logical expansion.

1 - The Advancement of the Sikh Religion

Fundamentally the trust will revolve around the teachings of Sikhism via the script of the holy bible - The Guru Granth Sahib.

The Sikh concepts are and will be preached through religious sermons conducted by His Holiness

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Sant Jagjit Singh Ji (currently residing on the divine Lupon throne). These are further distributed via various media application, including television, audio (CD's and tapes), publications (monthly magazines), and a dedicated web address for a worldwide congregation.

Currently the UK trust committee hold monthly Satsang's (gatherings) where the congregation meet and listen to religious sermons. It is our intention to increase the sermons to at least one or twice every week. It must be noted when Sant Jagjit Singh Ji visit the UK, sermons are held every day.

2 - The Prevention or Relief of Poverty

The trust aim is to develop and support the on-going projects which help the poor in India and provide social assistance, encourage sustainable conservation and promote cultural activities for the long-term benefit of people regardless of their position in society. Rather than specialising in one field, it seems more appropriate to be open to any worthwhile project that relieves poverty and results in social uplifting of the people. This may be achieved through improving health services, education, housing, sanitation and water as well as conservation of the environment and cultural programmes. The trust headquarter in Lupon presently operate a 365 day, 24 hour Langer (free communal kitchen) program whereby people from all classes of society received food and drink. Food and money is donated by the fellowship devotees both foreign and local. All the preparation, cooking and the washing-up is also done by voluntary helpers. In support of the above the UK trust committee holds a Langer programme once every month. We intend to increase the frequency of this very special service.

3 - The Relief of Those In Need By Reason Of Youth, Age, Ill Health Disability, Or Financial Hardship Or Other Disadvantage

The trust headquarters have helped countless poverty struck families achieve a better chance of life. The numerous strategies deployed are paying for weddings, paying off crippling debts and to provide steppingstone career opportunities. The trust intends to support this challenging mission with various fund-raising events and advertisement campaigns throughout the UK.

4 - Advancement of Education

Over the decades, the trust headquarters in India have proudly established numerous education institutions in the Punjab. This remarkable achievement was initiated by the gracious work of Sant Darbara Singh (king of the holy throne) in the 1970's.

The Sant Darbara Singh College for Women (1971), Sant Darbara Singh College of Education for Women (1976) and the Sant Darbara Singh Kanya Sen. Sec. School (1982) were built with the following objectives:-

- . Uplift of society through women education
- . Develop the scene of duty towards less privileged members of society. Develop dignity of selfless social service.
- . Check cultural and moral degradation and inculcating the habit of simple living and high thinking. Develop all facets of human personality

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For the Year Ended 31st March 2025

. Prepare efficient and enlightened teachers willing to serve the society.

The Sant Darbara Singh College for Women College provides financial assistance to needy students from Student Aid Fund. This fund is supported by donations from worldwide devotees.

Recognising the importance of education, the UK committee currently hold Sunday classes to provide children with the knowledge about Sikhism. Where various religious topics are presented and discussed involving interaction between the children and the presenters. Classes include teaching various musical instruments and reciting and learning religious poems and songs. It is intended to expand these classes to the wider community once the trust is established. Programs are to include teaching Punjabi (reading and writing), teaching musical instruments, reciting the Shri Guru Granth Sahib, scheduling keep fit classes aimed at Asian females in order to promote good health. Currently the Trust is in negotiation with several educational institutions in order to kick start educational and training programs in rural parts of the Punjab in India.

5 - Promotion of Religious and Racial Harmony and Equality and Diversity

Religious and racial harmony is promoted through sermons and preaching the script of the holy bible - The Guru Granth Sahib. Rejecting the caste system, equality of all people regardless of race, gender, creed and ethnicity is a very strong belief in Sikhism.

Sant Jagjit Singh Ji preaches the importance of equality through regular sermons. His message and divine story's has captured worldwide audiences through powerful media and internet tools.

In support, the UK committee, through teamwork and generous funding, has recently donated recording equipment to enable the headquarters in India to internally record their own programs and messages that can be accessed worldwide. Sant Jagjit Singh Jee has made 2 trips to the UK this year in order to promote religion and has conducted several sermons throughout the UK, in temples and via interviews on dedicated TV channels.

6 - The Advancement of Health for the Public Benefit

The healthcare in Punjab is mostly private whose doors are only open to the affluent. Inevitably, this means the health and wellbeing of millions of less privileged people becomes neglected. This in time forms a vicious circle of further poverty and unacceptable suffering. In recognition, the headquarters in Lopon have previously funded temporary eye camps to help the poor and needy. This is extremely challenging and funding is somewhat scarce at times which mean these camps are not available as often as the residing Sant's would wish for. In support, the UK committee is presently planning to promote good health through sport in the Punjab. There is a need to educate people of the health benefits provided by participating in sport. To begin with we are looking at ways in which we can improve the local sporting amenities in the Punjab. Supplying local colleges with basic sport equipment and encouragement are all on the agenda. The trust donated a chapatti making machine to the charity headquarters in India. This machine can produce up to 3000 chapattis every hour. This food donation is made to the poor and needy of the deprived parts of the Punjab and supports the community kitchen which is run on a 24 hrs basis.

The Sant Zora Singh Lopon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2025

Achievements and performance

The charity continues to support all previously mentioned activities. With Sant Jagjit Singh Jee's annual visits to the UK, the charity's congregation continues to grow steadily. The Trust continues to work alongside the Wolverhampton Outreach program, providing weekly food parcels to vulnerable individuals, including the homeless and those on low incomes. The Trustees remain fully committed to sustaining this important initiative and similar charitable causes.

This year, special recognition was given to children who have dedicated their efforts to learning Punjabi, both spoken and written. The Trust also organised two "Reengage" meetings with elderly residents from the local area. These gatherings offered valuable social time and emotional support for the elderly, which were warmly received by the participants. The Trust intends to continue supporting this rewarding initiative in the years to come.

In addition, the Trust successfully delivered a community health camp, supported by volunteer doctors, nurses, and other healthcare professionals. This initiative provided free health checks and guidance to individuals who may otherwise face barriers to accessing medical support. The Trust also extended its service to the local hospital by providing meals for staff, recognising their ongoing dedication and hard work. These new activities reflect the Trust's continued commitment to promoting wellbeing and supporting the wider community.

Financial review

The Trust's primary source of income continues to be donations from the congregation. These contributions are received during sermons and through monthly direct debits made by members. When additional funds are needed for specific projects, the Trustees make special appeals to the congregation, and funds are collected accordingly. The Trust follows a no-risk financial policy and has no plans to invest in external investment schemes. All reserves are derived solely from congregation donations and are used to cover essential running costs, such as energy bills and maintenance of the Trust's headquarters. Regular monthly collections ensure that operating expenses are covered efficiently.

Plans for future periods

Looking ahead, the Trust will continue to support its charitable activities both in India and in the UK. Recent efforts have included donations to assist communities affected by flooding in Northern India.

Future initiatives will focus on supporting blood donation drives to help replenish blood banks, organising free eye-care camps for the poor and vulnerable, funding community kitchens, and improving access to clean water in rural areas of Punjab to promote better health and agricultural sustainability. In the UK, the Trust aims to contribute to local charities identified as needing support. It will continue its commitment to the Reengage programme for elderly residents, offering assistance through food, clothing, and companionship. The Trust also continues to work closely with the local community by providing space and facilities to a children's charity (Messy-Makers),

The Sant Zora Singh Lupon Charitable Trust (UK)
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For the Year Ended 31st March 2025

an initiative that has been warmly welcomed by the local MP and local government.

All work undertaken by the Trust continues to be carried out entirely by volunteers, with no paid staff. The Trustees deeply appreciate the time, dedication, and generosity of all volunteers and donors who make these activities possible.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 30/1/26.....and signed on behalf of the board of trustees by:



P S Johal

Trustee

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of
The Sant Zora Singh Lupon Charitable Trust (UK)
For the Year Ended 31st March 2025

I report to the trustees on my examination of the financial statements of the Sant Zora Singh Lupon Charitable Trust (UK) ("the charity") for the year ended 31st March 2025.

Responsibilities and Basis of Report

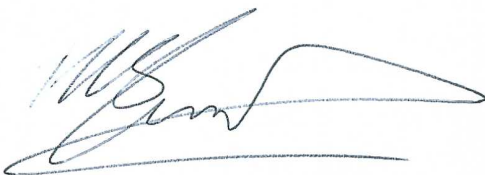
The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination that give me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord to those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



30/01/25

Anand Associates
Independent Examiner
106 Walhouse Road
West Midlands
WS1 2BE

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Statement of Financial Activities
(Including Income and Expenditure Account)
For the Year Ended 31st March 2025

		2025		2024
	<i>Notes</i>	Unrestricted Funds £	Total Funds £	Total Funds £
Income and Endowments				
Donations and Legacies	5	86,970	86,970	76,153
Rental Property Income	6	52,180	52,180	45,942
Total Income		139,150	139,150	122,095
Expenditure				
Expenditure on Raising Funds				
Rental Property Costs	7	30,874	30,874	23,403
Expenditure on Charitable Activities	8,9	81,267	81,267	98,732
Total Expenditure		112,141	112,141	122,135
Net Income / (Loss) and Movement in Funds		27,009	27,009	(40)
Reconciliation of Funds				
Total Funds Brought Forward		560,907	560,907	560,947
Total Funds Carried Forward		587,916	587,916	560,907

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

**Statement of Financial
Position As at 31st March 2025**

	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	15		368,932		377,446
Investments	16		460,000		460,000
			<u>828,932</u>		<u>837,446</u>
Current Assets					
Debtors	17	10,360		16,251	
Cash at Bank and in Hand		12,225		14,475	
		<u>22,585</u>		<u>30,726</u>	
Creditors:					
Amounts falling due within one year	18	40,676		54,654	
			<u>18,091</u>		<u>23,928</u>
Net Current Assets			<u>18,091</u>		<u>23,928</u>
Total Assets less Current Liabilities			<u>810,841</u>		<u>813,518</u>
Creditors:					
Amounts falling due after more than one year	19		222,925		252,611
			<u>587,916</u>		<u>560,907</u>
Net Assets			<u>587,916</u>		<u>560,907</u>
Funds of the Charity					
Unrestricted Funds			587,916		560,907
Total Charity Funds	21		<u>587,916</u>		<u>560,907</u>

For the year ending 31st March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

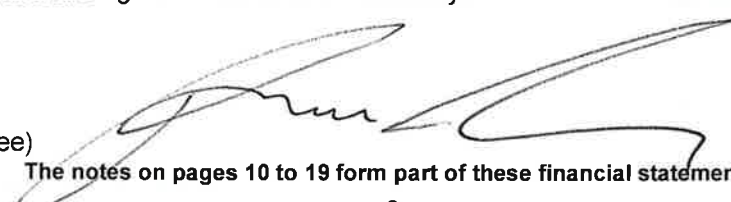
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30/11/26 and are signed on behalf of the board by:

P S Johal (Trustee)


The notes on pages 10 to 19 form part of these financial statements.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements **For the Year Ended 31st March 2025**

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Woden Road, Park Village, Wolverhampton, west Midlands, WV10 0BB.

2. Statement of Compliance

The financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements **For the Year Ended 31st March 2025**

3. Accounting Policies (continued)

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classed under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Expenditure on charitable activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2025

3. Accounting policies (continued)

Tangible Assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% straight line
Motor Vehicles	- 33% reducing balance
Furniture & Equipment	- 20% straight line

Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment Property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measured on an ongoing basis.

Investments in Associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2025

3. Accounting policies (continued)

Investments in joint Ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of Fixed Assets

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance related conditions on the recipient, it is recognised in income only when the performance related conditions have been met. Where grants receivable are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

The Sant Zora Singh Lopon Charitable Trust (UK)

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Notes to the Financial Statements
For the Year Ended 31st March 2025

3. Accounting Policies (continued)

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by Guarantee

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2025</u>		<u>2024</u>	
	£	£	£	£
Donations				
Donations	74,579	74,579	64,838	64,838
Charitable events	12,391	12,391	11,315	11,315
Grants				
Government grant income			-	-
	<hr/> 86,970	<hr/> 86,970	<hr/> 76,153	<hr/> 76,153

6. Rental Property Income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2025</u>		<u>2024</u>	
	£	£	£	£
Income from investment properties	52,180	52,180	45,942	45,942

7. Rental Property Costs

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2025</u>		<u>2024</u>	
	£	£	£	£
Repairs and maintenance	12,201	12,201	6,035	6,035
Utilities recharged to tenants	10,473	10,473	8,003	8,003
Mortgage interest	8,201	8,201	9,365	9,365
	<hr/> 30,874	<hr/> 30,874	<hr/> 23,403	<hr/> 23,403

The Sant Zora Singh Lophon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2025

8. Expenditure on Charitable activities by Fund Type

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2025</u>		<u>2024</u>	
	£	£	£	£
Supporting Sant Zora Singh Lophon Charitable Trust	79,767	79,767	97,232	97,232
Support costs	1,500	1,500	1,500	1,500
	81,267	81,267	98,732	98,732

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support Costs	Total Funds 2025	Total Funds 2024
	£	£	£	£
Supporting Sant Zora Singh Lophon Charitable Trust	79,767		79,767	97,232
Support costs		1,500	1,500	1,500
	79,767	1,500	79,767	98,732

10. Analysis of Support Costs

	Supporting Sant Zora Singh Lophon Charitable Trust	Total 2025	Total 2024
	£	£	£
Independent examiners fees	1,500	1,500	1,500
	1,500	1,500	1,500

11. Net Income

Net income is stated after charging:

	<u>2025</u>	<u>2024</u>
	£	£
Depreciation of tangible fixed assets	<u>8,514</u>	<u>7,085</u>

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2025

12. Independent Examination Fees

	<u>2025</u>	<u>2024</u>
	£	£
Fees payable to the independent examiner for:		
Independent examination of financial statements	<u>1,500</u>	<u>1,500</u>

13. Staff Costs

The average head count of employees during the year was 10 (2024: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	<u>2025</u>	<u>2024</u>
	No.	No
Number of staff - trustees	<u>10</u>	<u>5</u>

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Number of staff - trustees	<u>nil</u>	<u>nil</u>

No employee received employee benefits of more than £60,000 during the year (2024 – nil).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No charity expenses have been incurred by the trustees.

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2025

15. Tangible Fixed assets

	Land and buildings £	Motor Vehicles £	Furniture & Equipment £	Total £
Cost				
At 1 st April 2024	372,599	5,700	20,332	414,218
Additions				
At 31st March 2025	372,599	5,700	20,332	414,218
Depreciation				
At 1 st April 2024	19,469	3,985	13,318	36,772
Charge for the year	3,882	566	4,066	8,514
At 31st March 2025	23,351	4,551	17,384	45,286
Carrying amount				
At 31st March 2025	364,835	1,149	2,948	368,932
At 31 st March 2024	368,717	1,715	7,014	377,446

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2025

16. Investments

	Investment Properties £
Cost or valuation	
At 1st April 2024 and 31 March 2025	<u>460,000</u>
Impairment	
At 1st April 2024 and 31st March 2025 Carrying amount	<u>-</u>
At 1st April 2024 and 31st March 2025	<u>460,000</u>

All investments shown above are held at valuation.

Investment Properties

The trustees have valued the investment property at £460,000 on 31st March 2020 based on a review of the local property market at that date.

17. Debtors

	<u>2025</u> £	<u>2024</u> £
Prepayments and accrued income	<u>10,630</u>	<u>16,251</u>

18. Creditors: amounts falling due within one year

	<u>2025</u> £	<u>2024</u> £
Bank loans and overdrafts	29,112	26,016
Payments received on account	7,064	24,138
Accruals and deferred income	4,500	4,500
Rental deposits	40,676	54,654

19. Creditors: amounts falling due after more than one year

	<u>2025</u> £	<u>2024</u> £
Bank loans and overdrafts	<u>222,925</u>	<u>252,611</u>

Bank loans and overdrafts are secured on freehold property.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2025

20. Government Grants

The amounts recognised in the financial statements for government grants are as follows

	<u>2025</u>	<u>2024</u>
	£	£
Government grants income	-	-

21. Analysis of Charitable Funds

Unrestricted Funds

	At 1 st April 2024	Income	Expenditure	At 31 st March 2025
	£	£	£	£
General funds	560,907	139,150	(112,141)	587,916

	At 1 st April 2023	Income	Expenditure	At 31 st March 2024
	£	£	£	£
General funds	560,947	122,095	(122,135)	560,907

22. Analysis of Net Assets Between Funds

	Unrestricted Funds <u>2025</u>	Total Funds <u>2025</u>
	£	£
Tangible fixed assets	368,932	368,932
Investments	460,000	460,000
Current assets	22,585	22,585
Creditors due within 1 year	(40,676)	(40,676)
Creditors due after more than 1 year	(222,925)	222,925
Net assets	587,916	587,916

	Unrestricted Funds <u>2024</u>	Total Funds <u>2024</u>
	£	£
Tangible fixed assets	377,446	377,446
Investments	460,000	460,000
Current assets	30,726	30,726
Creditors due within 1 year	(54,654)	(54,654)
Creditors due after more than 1 year	(252,611)	252,611
Net assets	560,907	560,907

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Notes to the Financial Statements
For the Year Ended 31st March 2025

23. Related Parties

During the year the trustees made donations to the charity without conditions totalling £19,426 (2024 - £13,588)

There were no other related party transactions requiring disclosure.

THE SANT ZORA SINGH LOPON CHARITABLE TRUST (UK)

England & Wales - Charity number 1146568

Accounts

COMPANY REGISTRATION NUMBER: 08002479
CHARITY REGISTRATION NUMBER: 01146568

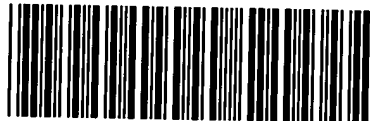
The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Unaudited Financial Statements

For the Year Ended 31st March 2024

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The Sant Zora Singh Lapon Charitable Trust (UK)

Company Limited by Guarantee

Financial Statements

For the Year Ended 31st March 2024

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Page 8	Statement of Financial Activities (including Income and Expenditure Account)
Page 9	Statement of Financial Position
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The Sant Zora Singh Lopon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2024.

Reference and administrative details:

Registered Charity Name: The Sant Zora Singh Lopon Charitable Trust (UK)

Charity Registration Number: 01146568

Company Registration Number: 08002479

Principal Office / Registered Office: 95 Woden Road
Park Village
Wolverhampton
West Midlands
WV10 0BB

The Trustees: Dr K S Grewal
Mr P S Johal
Sant J Singh Lopon
Mr K S Bhandal
Mr B S Gill

Company Secretary: Mr Perminder Johal

Independent Examiner: Anand Associates
106 Walhouse Road
Walsall
West Midlands
WS1 2BE

The Sant Zora Singh Lopon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2024

Structure, governance and management

The charity is a company limited by guarantee established by a memorandum of association on 29 April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

Sant J Singh Lopon
Dr K S Grewal
Mr B S Gill
Mr P S Johal
Mr K S Bhandal

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Background Information

The overall purpose of our trust is to form a supporting UK based arm of an extremely successful, highly regarded, and very well established charitable and religious organisation in Lopon, Punjab, India.

The numbered items below provide an insight of the vast nature of the organisation in India. Not only are you able to appreciate the overwhelming achievements but also admire both the history and complex corporate mechanisms installed over the decades.

There is a relentless desire to further spread the Sant Jagjit Singh Ji's divine unsurpassed teachings of God, Sikhism, bettering ourselves, and to encourage further charitable work. The incomprehensible increasing number of worldwide devotees has called for logical expansion.

1 - The Advancement of the Sikh Religion

Fundamentally the trust will revolve around the teachings of Sikhism via the script of the holy bible - The Guru Granth Sahib.

The Sikh concepts are and will be preached through religious sermons conducted by His Holiness Sant Jagjit Singh Ji (currently residing on the divine Lopon throne). These are further distributed via various media application, including television, audio (CD's and tapes), publications (monthly magazines), and a dedicated web address for a worldwide congregation.

Currently the UK trust committee hold monthly Satsang's (gatherings) where the congregation meet and listen to religious sermons. It is our intention to increase the sermons to at least one or twice every week. It must be noted when Sant Jagjit Singh Ji visit the UK, sermons are held every day

The Sant Zora Singh Lapon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2024

2 - The Prevention or Relief of Poverty

The trust aim is to develop and support the on-going projects which help the poor in India and provide social assistance, encourage sustainable conservation and promote cultural activities for the long-term benefit of people regardless of their position in society. Rather than specialising in one field, it seems more appropriate to be open to any worthwhile project that relieves poverty and results in social uplifting of the people. This may be achieved through improving health services, education, housing, sanitation and water as well as conservation of the environment and cultural programmes. The trust headquarter in Lapon presently operate a 365 day, 24 hour Langer (free communal kitchen) program whereby people from all classes of society received food and drink. Food and money is donated by the fellowship devotees both foreign and local. All the preparation, cooking and the washing-up is also done by voluntary helpers. In support of the above the UK trust committee holds a Langer programme once every month. We intend to increase the frequency of this very special service.

3 - The Relief of Those In Need By Reason Of Youth, Age, Ill Health Disability, Or Financial Hardship Or Other Disadvantage

The trust headquarters have helped countless poverty struck families achieve a better chance of life. The numerous strategies deployed are paying for weddings, paying off crippling debts and to provide steppingstone career opportunities. The trust intends to support this challenging mission with various fund-raising events and advertisement campaigns throughout the UK.

4 - Advancement of Education

Over the decades, the trust headquarters in India have proudly established numerous education institutions in the Punjab. This remarkable achievement was initiated by the gracious work of Sant Darbara Singh (king of the holy throne) in the 1970's.

The Sant Darbara Singh College for Women (1971), Sant Darbara Singh College of Education for Women (1976) and the Sant Darbara Singh Kanya Sen. Sec. School (1982) were built with the following objectives:-

- . Uplift of society through women education
- . Develop the scene of duty towards less privileged members of society. Develop dignity of selfless social service.
- . Check cultural and moral degradation and inculcating the habit of simple living and high thinking. Develop all facets of human personality
- . Prepare efficient and enlightened teachers willing to serve the society

The Sant Darbara Singh College for Women College provides financial assistance to needy students from Student Aid Fund. This fund is supported by donations from worldwide devotees.

Recognising the importance of education, the UK committee currently hold Sunday classes to provide children with the knowledge about Sikhism. Where various religious topics are presented and discussed involving interaction between the children and the presenters. Classes include teaching various musical instruments and reciting and learning religious poems and songs. It is intended to expand these classes to the wider community once the trust is established. Programs are to include teaching Punjabi (reading and writing), teaching musical instruments, reciting the Shri Guru Granth Sahib, scheduling keep fit classes aimed at Asian females in order to promote good health. Currently the Trust is in negotiation with several educational institutions in order to kick start educational and training programs in rural parts of the Punjab in India.

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2024

5 - Promotion of Religious and Racial Harmony and Equality and Diversity

Religious and racial harmony is promoted through sermons and preaching the script of the holy bible - The Guru Granth Sahib. Rejecting the caste system, equality of all people regardless of race, gender, creed and ethnicity is a very strong belief in Sikhism.

Sant Jagjit Singh Ji preaches the importance of equality through regular sermons. His message and divine story's has captured worldwide audiences through powerful media and internet tools.

In support, the UK committee, through teamwork and generous funding, has recently donated recording equipment to enable the headquarters in India to internally record their own programs and messages that can be accessed worldwide. Sant Jagjit Singh Jee has made 2 trips to the UK this year in order to promote religion and has conducted several sermons throughout the UK, in temples and via interviews on dedicated TV channels.

6 - The Advancement of Health for the Public Benefit

The healthcare in Punjab is mostly private whose doors are only open to the affluent. Inevitably, this means the health and wellbeing of millions of less privileged people becomes neglected. This in time forms a vicious circle of further poverty and unacceptable suffering. In recognition, the headquarters in Lupon have previously funded temporary eye camps to help the poor and needy. This is extremely challenging and funding is somewhat scarce at times which mean these camps are not available as often as the residing Sant's would wish for. In support, the UK committee is presently planning to promote good health through sport in the Punjab. There is a need to educate people of the health benefits provided by participating in sport. To begin with we are looking at ways in which we can improve the local sporting amenities in the Punjab. Supplying local colleges with basic sport equipment and encouragement are all on the agenda. The trust donated a chapatti making machine to the charity headquarters in India. This machine can produce up to 3000 chapattis every hour. This food donation is made to the poor and needy of the deprived parts of the Punjab and supports the community kitchen which is run on a 24 hrs basis

Achievements and performance

The charity continues to support all the activities for-mentioned. With the Sant Jagjit Singh Jee making annual UK visits the charity's congregation continues to increase. This year the charity has donated over 300 blankets, including hygiene accessories. These were distributed in the Wolverhampton, London, Birmingham, Leicester, West-Bromwich and Coventry.

Having an increasing congregation, the trust purchased an additional property in order to accommodate the increase. The property has been bought through donations given by the congregation. The new premises will be used to provide homeless people food clothing and washing facilities. Further plans are to use the premises to tackle health care issues working with local doctors and health workers for the homeless.

The charity continues to support all the activities for-mentioned. With the Sant Jagjit Singh Jee making annual UK visits the charity's congregation continues to increase. This year the charity has donated over 200 blankets, including hygiene accessories. These were distributed in the Wolverhampton, and surrounding areas. Most of the building work has now been completed for the new ashram. The Trust have now almost completed the building work on the extension of the ashram building. The new extension will allow the Trust to carry out further charity work.

The Sant Zora Singh Lapon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2024

Achievements and performance (continued)

This will include, inviting the homeless a place to eat, wash and be given new clothes. The extra space will also allow the trust to engage with the elderly and invite them to visit the ashram so that they can engage in activities and socialise. This will help in their mental and physical wellbeing. The Trust provided volunteers to help with getting medication to the venerable during the Covid-19 pandemic. This was received very well by the local community and their response has been over whelming. The pharmacy who the volunteers helped have pledged to help and support our charity cause in response to the volunteer work the Trust provided. The trust had members volunteering for help and support in the covid clinic, this was for the full 12 months until the clinic stopped giving vaccines. The Trust continue to work alongside Wolverhampton outreach and provide weekly food parcels for the venerable people who are homeless or of low income. The Trust have been providing essentials to a local woman's refuse. The Trust will continue to support this cause and continue to support all causes for-mentioned. The Trust are now engaged in providing online classes for the under 4yr olds and older children on the values of Sikhism, including the history of Sikhism. The trust organised trips for the classes who take online Punjabi lessons. This was viewed as a reward for the effort the children put in to learn Punjabi, both speaking and written. The Trust through kind donations bought a minibus (16 seater). This will prove very useful for providing transport for the homeless food deliveries and planned projects with the elderly (reengage). This year the Trust held two reengage meetings with the area's elderly residents. Where valuable time was spent with the elderly. Providing support and just to engage with them. This was taken very well by the residents, and we will continue to support this great cause.

Financial review

The principal funding sources for the Trust are from donations from the congregation. These donations are made/collected at sermons and monthly direct debits made by members of the congregation.

If any extra funding is required for projects, the Trustees request a collection for such funds to the congregation and funds are collected through this means. There are no plans for the Trust to invest in any investment schemes, the Trust and the congregation feel that there should be a no risk policy.

The reserves held by the Trust are only from collections/donations made. The only funds held are for running costs for the Trusts headquarters (i.e. energy bills, repairs, etc.). As there is a collection each month, most of the costs are taken from this for the running of the Trust.

Plans for future periods

The trust will continue to support the activities in India and continuation of the trusts work in India will also be followed here in the UK. There were donations made to Sangat TV in order to support the media which spreads the values of Sikhism. Currently, the trust is developing plans to donate money in order to support health clinics in India. This will include blood donation camps (to aid blood bank reserves), eye camps (provide free clinics to the poor and needy for general eye health care) and support community kitchens. Water provisions will also be supported in rural area in the Punjab. This will promote good health and local agriculture. There are also plans to donate to local UK charities where the trust will decide which particular charities need support. The trustees made a special visit to Edinburgh in Scotland on the invite of some local charities. The trust is to support these charities by donating, food, hygiene accessories and blankets.

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2024

Plans for future periods (continued)

Currently collections are being made to support this good cause. This Trust will continue to look for new projects that require support. Either through donations or support. The extension work to the Ashram is now almost complete this will provide a welcome extra space to carry out the charity projects. In September the covid clinic will restart to administer vaccines for the over 50's as a booster. The Trust will volunteer to help and support this great cause. Finally, all the work carried out at the Trust is purely on a volunteering basics. No one is paid. A lot of people donate their time and money to support these causes.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 28 / 12 / 24 and signed on behalf of the board of trustees by:



Dr K S Grewal
Trustee

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of
The Sant Zora Singh Lupon Charitable Trust (UK)
For the Year Ended 31st March 2024

I report to the trustees on my examination of the financial statements of the Sant Zora Singh Lupon Charitable Trust (UK) ("the charity") for the year ended 31st March 2024.

Responsibilities and Basis of Report

The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination that give me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord to those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



28.12.24

Anand Associates
Independent Examiner
106 Walhouse Road
West Midlands
WS1 2BE

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Statement of Financial Activities
(Including Income and Expenditure Account)
For the Year Ended 31st March 2024

	Notes	2024 Unrestricted Funds £	Total Funds £	2023 Total Funds £
Income and Endowments				
Donations and Legacies	5	76,153	76,153	71,522
Rental Property Income	6	45,942	45,942	39,854
Total Income		122,095	122,095	111,376
Expenditure				
Expenditure on Raising Funds				
Rental Property Costs	7	23,403	23,403	17,099
Expenditure on Charitable Activities	8,9	98,732	98,732	78,214
Total Expenditure		122,135	122,135	95,313
Net Income / (Loss) and Movement in Funds		(40)	(40)	16,063
Reconciliation of Funds				
Total Funds Brought Forward		560,947	560,947	544,884
Total Funds Carried Forward		560,907	560,907	560,947

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

**Statement of Financial
Position As at 31st March 2024**

		<u>2024</u>		<u>2023</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets					
Tangible Fixed Assets	15		377,446		383,788
Investments	16		460,000		460,000
			<u>837,446</u>		<u>843,788</u>
Current Assets					
Debtors	17	16,251		14,157	
Cash at Bank and in Hand		14,475		20,462	
		<u>30,726</u>		<u>34,619</u>	
Creditors:					
Amounts falling due within one year	18	54,654		40,412	
			<u>23,928</u>		<u>5,793</u>
Net Current Assets			<u>813,518</u>		<u>837,995</u>
Total Assets less Current Liabilities					
			<u>560,907</u>		<u>560,947</u>
Creditors:					
Amounts falling due after more than one year	19		252,611		277,048
			<u>560,907</u>		<u>560,947</u>
Net Assets					
			<u>560,907</u>		<u>560,947</u>
Funds of the Charity					
Unrestricted Funds			560,907		560,947
			<u>560,907</u>		<u>560,947</u>
Total Charity Funds	21		<u>560,907</u>		<u>560,947</u>

For the year ending 31st March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28/12/24 and are signed on behalf of the board by:



Dr K S Grewal (Trustee)

The notes on pages 10 to 19 form part of these financial statements.

The Sant Zora Singh Loapon Charitable Trust (UK)
Company Limited by Guarantee
Notes to the Financial Statements
For the Year Ended 31st March 2024

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Woden Road, Park Village, Wolverhampton, west Midlands, WV10 0BB.

2. Statement of Compliance

The financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2024

3. Accounting Policies (continued)

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classed under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Expenditure on charitable activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2024

3. Accounting policies (continued)

Tangible Assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% straight line
Motor Vehicles	- 33% reducing balance
Furniture & Equipment	- 20% straight line

Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment Property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measured on an ongoing basis.

Investments in Associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

The Sant Zora Singh Loapon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2024

3. Accounting policies (continued)

Investments in joint Ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of Fixed Assets

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance related conditions on the recipient, it is recognised in income only when the performance related conditions have been met. Where grants receivable are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

The Sant Zora Singh Lapon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2024

3. Accounting Policies (continued)

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by Guarantee

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Donations				
Donations	64,838	64,838	61,524	61,524
Charitable events	11,315	11,315	9,998	9,998
Grants				
Government grant income			-	-
	76,153	76,153	71,522	71,522

6. Rental Property Income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Income from investment properties	45,942	45,942	39,854	39,854

7. Rental Property Costs

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Repairs and maintenance	6,035	6,035	3,171	3,171
Utilities recharged to tenants	8,003	8,003	7,222	7,222
Mortgage interest	9,365	9,365	6,706	6,706
	23,403	23,403	17,099	17,099

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2024

8. Expenditure on Charitable activities by Fund Type

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2024		2023	
	£	£	£	£
Supporting Sant Zora Singh Lopon Charitable Trust	97,232	97,232	76,186	76,186
Support costs	1,500	1,500	2,028	2,028
	98,732	98,732	78,214	78,214

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support Costs	Total Funds 2024	Total Funds 2023
	£	£	£	£
Supporting Sant Zora Singh Lopon Charitable Trust	97,232		97,232	76,186
Support costs		1,500	1,500	2,028
	97,232	1500	98,732	78,214

10. Analysis of Support Costs

	Supporting Sant Zora Singh Lopon Charitable Trust	Total 2024	Total 2023
	£	£	£
Governance costs			528
Independent examiners fees	1,500	1,500	1,500
	1,500	1,500	2,028

11. Net Income

Net income is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	7,085	6,154

12. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of financial statements	1,500	1,500

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2024

13. Staff Costs

The average head count of employees during the year was 5 (2023: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	<u>2024</u> No.	<u>2023</u> No
Number of staff - trustees	<u>5</u>	<u>5</u>

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<u>2024</u> £	<u>2023</u> £
Number of staff - trustees	<u>nil</u>	<u>nil</u>

No employee received employee benefits of more than £60,000 during the year (2023 – nil).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No charity expenses have been incurred by the trustees.

15. Tangible Fixed assets

	Land and buildings £	Motor Vehicles £	Furniture & Equipment £	Total £
Cost				
At 1 st April 2023	388,186	5,700	19,589	413,475
Additions			743	743
At 31st March 2024	388,186	5,700	20,332	414,218
Depreciation				
At 1 st April 2023	15,587	3,141	10,959	29,687
Charge for the year	3,882	844	2,359	7,085
At 31st March 2024	19,469	3,985	13,318	36,772
Carrying amount				
At 31st March 2024	368,717	1,715	7,014	377,446
At 31 st March 2023	372,599	2,559	8,630	383,788

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2024

16. Investments

	Investment Properties £
Cost or valuation	
At 1st April 2023 and 31 March 2024	<u>460,000</u>
Impairment	
At 1st April 2023 and 31st March 2024 Carrying amount	<u>-</u>
At 1st April 2023 and 31st March 2024	<u>460,000</u>

All investments shown above are held at valuation.

Investment Properties

The trustees have valued the investment property at £460,000 on 31st March 2020 based on a review of the local property market at that date.

17. Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Prepayments and accrued income	<u>16,251</u>	<u>14,157</u>

18. Creditors: amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Bank loans and overdrafts	26,016	26,875
Payments received on account		
Accruals and deferred income	24,138	9,037
Rental deposits	4,500	4,500
	<u>54,654</u>	<u>40,412</u>

19. Creditors: amounts falling due after more than one year

	<u>2024</u>	<u>2023</u>
	£	£
Bank loans and overdrafts	<u>252,611</u>	<u>277,048</u>

Bank loans and overdrafts are secured on freehold property.

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2024

20. Government Grants

The amounts recognised in the financial statements for government grants are as follows

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Government grants income	-	-

21. Analysis of Charitable Funds

Unrestricted Funds

	At 1 st April 2023 £	Income £	Expenditure £	At 31 st March 2024 £
General funds	560,947	122,095	(122,135)	560,907

	At 1 st April 2022 £	Income £	Expenditure £	At 31 st March 2023 £
General funds	544,884	111,376	(95,313)	560,947

22. Analysis of Net Assets Between Funds

	Unrestricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	377,446	377,446
Investments	460,000	460,000
Current assets	30,726	30,726
Creditors due within 1 year	(54,654)	(54,645)
Creditors due after more than 1 year	(252,611)	252,611
Net assets	560,907	560,907

	Unrestricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	383,788	383,788
Investments	460,000	460,000
Current assets	34,619	34,619
Creditors due within 1 year	(40,412)	(40,412)
Creditors due after more than 1 year	(277,048)	277,048
Net assets	560,947	560,947

The Sant Zora Singh Lapon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2024

23. Related Parties

During the year the trustees made donations to the charity without conditions totalling £13,588 (2023 - £8,527)

There were no other related party transactions requiring disclosure.

THE SANT ZORA SINGH LOPON CHARITABLE TRUST (UK)

England & Wales - Charity number 1146568

Accounts

COMPANY REGISTRATION NUMBER: 08002479
CHARITY REGISTRATION NUMBER: 01146568

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Unaudited Financial Statements

For the Year Ended 31st March 2023

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Financial Statements

For the Year Ended 31st March 2023

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The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Reference and administrative details:

Registered Charity Name: The Sant Zora Singh Lupon Charitable Trust (UK)

Charity Registration Number: 01146568

Company Registration Number: 08002479

Principal Office / Registered Office: 95 Woden Road
Park Village
Wolverhampton
West Midlands
WV10 0BB

The Trustees: Dr K S Grewal
Mr P S Johal
Sant J Singh Lupon
Mr K S Bhandal
Mr B S Gill

Company Secretary: Mr Perminder Johal

Independent Examiner: C Millward
Falcon Financial Management
2a Reflex Business Park
Willenhall
West Midlands
WV13 1AH

The Sant Zora Singh Lopon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2023

Structure, governance and management

The charity is a company limited by guarantee established by a memorandum of association on 29 April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

Sant J Singh Lopon

Dr K S Grewal

Mr S G Bhagirath

Mr P S Johal

Mr K Singh

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Background Information

The overall purpose of our trust is to form a supporting UK based arm of an extremely successful, highly regarded, and very well established charitable and religious organisation in Lopon, Punjab, India.

The numbered items below provide an insight of the vast nature of the organisation in India. Not only are you able to appreciate the overwhelming achievements but also admire both the history and complex corporate mechanisms installed over the decades.

There is a relentless desire to further spread the Sant Jagjit Singh Ji's divine unsurpassed teachings of God, Sikhism, bettering ourselves, and to encourage further charitable work. The incomprehensible increasing number of worldwide devotees has called for logical expansion.

1 - The Advancement of the Sikh Religion

Fundamentally the trust will revolve around the teachings of Sikhism via the script of the holy bible - The Guru Granth Sahib.

The Sikh concepts are and will be preached through religious sermons conducted by His Holiness Sant Jagjit Singh Ji (currently residing on the divine Lopon throne). These are further distributed via various media application, including television, audio (CD's and tapes), publications (monthly magazines), and a dedicated web address for a worldwide congregation.

Currently the UK trust committee hold monthly Satsang's (gatherings) where the congregation meet and listen to religious sermons. It is our intention to increase the sermons to at least one or twice every week. It must be noted when Sant Jagjit Singh Ji visit the UK, sermons are held every day

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2023

2 - The Prevention or Relief of Poverty

The trust aim is to develop and support the on-going projects which help the poor in India and provide social assistance, encourage sustainable conservation and promote cultural activities for the long-term benefit of people regardless of their position in society. Rather than specialising in one field, it seems more appropriate to be open to any worthwhile project that relieves poverty and results in social uplifting of the people. This may be achieved through improving health services, education, housing, sanitation and water as well as conservation of the environment and cultural programmes. The trust headquarter in Lupon presently operate a 365 day, 24 hour Langer (free communal kitchen) program whereby people from all classes of society received food and drink. Food and money is donated by the fellowship devotees both foreign and local. All the preparation, cooking and the washing-up is also done by voluntary helpers. In support of the above the UK trust committee holds a Langer programme once every month. We intend to increase the frequency of this very special service.

3 - The Relief of Those In Need By Reason Of Youth, Age, Ill Health Disability, Or Financial Hardship Or Other Disadvantage

The trust headquarters have helped countless poverty struck families achieve a better chance of life. The numerous strategies deployed are paying for weddings, paying off crippling debts and to provide steppingstone career opportunities. The trust intends to support this challenging mission with various fund-raising events and advertisement campaigns throughout the UK.

4 - Advancement of Education

Over the decades, the trust headquarters in India have proudly established numerous education institutions in the Punjab. This remarkable achievement was initiated by the gracious work of Sant Darbara Singh (king of the holy throne) in the 1970's.

The Sant Darbara Singh College for Women (1971), Sant Darbara Singh College of Education for Women (1976) and the Sant Darbara Singh Kanya Sen. Sec. School (1982) were built with the following objectives:-

- . Uplift of society through women education
- . Develop the scene of duty towards less privileged members of society. Develop dignity of selfless social service.
- . Check cultural and moral degradation and inculcating the habit of simple living and high thinking. Develop all facets of human personality
- . Prepare efficient and enlightened teachers willing to serve the society

The Sant Darbara Singh College for Women College provides financial assistance to needy students from Student Aid Fund. This fund is supported by donations from worldwide devotees.

Recognising the importance of education, the UK committee currently hold Sunday classes to provide children with the knowledge about Sikhism. Where various religious topics are presented and discussed involving interaction between the children and the presenters. Classes include teaching various musical instruments and reciting and learning religious poems and songs. It is intended to expand these classes to the wider community once the trust is established. Programs are to include teaching Punjabi (reading and writing), teaching musical instruments, reciting the Shri Guru Granth Sahib, scheduling keep fit classes aimed at Asian females in order to promote good health. Currently the Trust is in negotiation with several educational institutions in order to kick start educational and training programs in rural parts of the Punjab in India.

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2023

5 - Promotion of Religious and Racial Harmony and Equality and Diversity

Religious and racial harmony is promoted through sermons and preaching the script of the holy bible - The Guru Granth Sahib. Rejecting the caste system, equality of all people regardless of race, gender, creed and ethnicity is a very strong belief in Sikhism.

Sant Jagjit Singh Ji preaches the importance of equality through regular sermons. His message and divine story's has captured worldwide audiences through powerful media and internet tools.

In support, the UK committee, through teamwork and generous funding, has recently donated recording equipment to enable the headquarters in India to internally record their own programs and messages that can be accessed worldwide. Sant Jagjit Singh Jee has made 2 trips to the UK this year in order to promote religion and has conducted several sermons throughout the UK, in temples and via interviews on dedicated TV channels.

6 - The Advancement of Health for the Public Benefit

The healthcare in Punjab is mostly private whose doors are only open to the affluent. Inevitably, this means the health and wellbeing of millions of less privileged people becomes neglected. This in time forms a vicious circle of further poverty and unacceptable suffering. In recognition, the headquarters in Lupon have previously funded temporary eye camps to help the poor and needy. This is extremely challenging and funding is somewhat scarce at times which mean these camps are not available as often as the residing Sant's would wish for. In support, the UK committee is presently planning to promote good health through sport in the Punjab. There is a need to educate people of the health benefits provided by participating in sport. To begin with we are looking at ways in which we can improve the local sporting amenities in the Punjab. Supplying local colleges with basic sport equipment and encouragement are all on the agenda. The trust donated a chapatti making machine to the charity headquarters in India. This machine can produce up to 3000 chapattis every hour. This food donation is made to the poor and needy of the deprived parts of the Punjab and supports the community kitchen which is run on a 24 hrs basis

Achievements and performance

The charity continues to support all the activities for-mentioned. With the Sant Jagjit Singh Jee making annual UK visits the charity's congregation continues to increase. This year the charity has donated over 300 blankets, including hygiene accessories. These were distributed in the Wolverhampton, London, Birmingham, Leicester, West-Bromwich and Coventry.

Having an increasing congregation, the trust purchased an additional property in order to accommodate the increase. The property has been bought through donations given by the congregation. The new premises will be used to provide homeless people food clothing and washing facilities. Further plans are to use the premises to tackle health care issues working with local doctors and health workers for the homeless.

The charity continues to support all the activities for-mentioned. With the Sant Jagjit Singh Jee making annual UK visits the charity's congregation continues to increase. This year the charity has donated over 200 blankets, including hygiene accessories. These were distributed in the Wolverhampton, and surrounding areas. Most of the building work has now been completed for the new ashram. The Trust have now almost completed the building work on the extension of the ashram building. The new extension will allow the Trust to carry out further charity work.

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Director's Report)
For the Year Ended 31st March 2023

Achievements and performance (continued)

This will include, inviting the homeless a place to eat, wash and be given new clothes. The extra space will also allow the trust to engage with the elderly and invite them to visit the ashram so that they can engage in activities and socialise. This will help in their mental and physical wellbeing. The Trust provided volunteers to help with getting medication to the venerable during the Covid-19 pandemic. This was received very well by the local community and their response has been over whelming. The pharmacy who the volunteers helped have pledged to help and support our charity cause in response to the volunteer work the Trust provided. The trust had members volunteering for help and support in the covid clinic, this was for the full 12 months until the clinic stopped giving vaccines. The Trust continue to work alongside Wolverhampton outreach and provide weekly food parcels for the venerable people who are homeless or of low income. The Trust have been providing essentials to a local woman's refuse. The Trust will continue to support this cause and continue to support all causes for-mentioned. The Trust are now engaged in providing online classes for the under 4yr olds and older children on the values of Sikhism, including the history of Sikhism. The trust organised trips for the classes who take online Punjabi lessons. This was viewed as a reward for the effort the children put in to learn Punjabi, both speaking and written. The Trust through kind donations bought a minibus (16 seater). This will prove very useful for providing transport for the homeless food deliveries and planned projects with the elderly (reengage). This year the Trust held two reengage meetings with the area's elderly residents. Where valuable time was spent with the elderly. Providing support and just to engage with them. This was taken very well by the residents, and we will continue to support this great cause.

Financial review

The principal funding sources for the Trust are from donations from the congregation. These donations are made/collected at sermons and monthly direct debits made by members of the congregation.

If any extra funding is required for projects, the Trustees request a collection for such funds to the congregation and funds are collected through this means. There are no plans for the Trust to invest in any investment schemes, the Trust and the congregation feel that there should be a no risk policy.

The reserves held by the Trust are only from collections/donations made. The only funds held are for running costs for the Trusts headquarters (i.e. energy bills, repairs, etc.). As there is a collection each month, most of the costs are taken from this for the running of the Trust.

Plans for future periods

The trust will continue to support the activities in India and continuation of the trusts work in India will also be followed here in the UK. There were donations made to Sangat TV in order to support the media which spreads the values of Sikhism. Currently, the trust is developing plans to donate money in order to support health clinics in India. This will include blood donation camps (to aid blood bank reserves), eye camps (provide free clinics to the poor and needy for general eye health care) and support community kitchens. Water provisions will also be supported in rural area in the Punjab. This will promote good health and local agriculture. There are also plans to donate to local UK charities where the trust will decide which particular charities need support. The trustees made a special visit to Edinburgh in Scotland on the invite of some local charities. The trust is to support these charities by donating, food, hygiene accessories and blankets.

The Sant Zora Singh Lopon Charitable Trust (UK)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
For the Year Ended 31st March 2023

Plans for future periods (continued)

Currently collections are being made to support this good cause. This Trust will continue to look for new projects that require support. Either through donations or support. The extension work to the Ashram is now almost complete this will provide a welcome extra space to carry out the charity projects. In September the covid clinic will restart to administer vaccines for the over 50's as a booster. The Trust will volunteer to help and support this great cause. Finally, all the work carried out at the Trust is purely on a volunteering basics. No one is paid. A lot of people donate their time and money to support these causes.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 23/12/23 and signed on behalf of the board of trustees by:



Dr K S Grewal
Trustee

The Sant Zora Singh Lopon Charitable Trust (UK)
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of
The Sant Zora Singh Lopon Charitable Trust (UK)
For the Year Ended 31st March 2023

I report to the trustees on my examination of the financial statements of the Sant Zora Singh Lopon Charitable Trust (UK) ("the charity") for the year ended 31st March 2023.

Responsibilities and Basis of Report

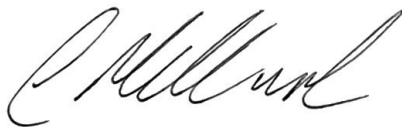
The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination that give me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord to those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



22.12.2023

C. Millward.
Independent Examiner
Falcon Financial Management
2a Reflex Business Park
Willenhall
West Midlands
WV13 1AH

The Sant Zora Singh Lopon Charitable Trust (UK)
Company Limited by Guarantee
Statement of Financial Activities
(Including Income and Expenditure Account)
For the Year Ended 31st March 2023

		2023		2022
	<i>Notes</i>	Unrestricted Funds £	Total Funds £	Total Funds £
Income and Endowments				
Donations and Legacies	5	71,522	71,522	57,853
Rental Property Income	6	39,854	39,854	56,822
Total Income		111,376	111,376	114,675
Expenditure				
Expenditure on Raising Funds				
Rental Property Costs	7	17,099	17,099	19,644
Expenditure on Charitable Activities	8,9	78,214	78,214	54,619
Total Expenditure		95,313	95,313	74,263
Net Income and Movement in Funds		16,063	16,063	40,412
Reconciliation of Funds				
Total Funds Brought Forward		544,884	544,884	504,472
Total Funds Carried Forward		560,947	560,947	544,884

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Statement of Financial Position

As at 31st March 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets					
Tangible Fixed Assets	15		383,788		354,398
Investments	16		460,000		460,000
			<u>843,788</u>		<u>814,398</u>
Current Assets					
Debtors	17	14,157		12,880	
Cash at Bank and in Hand		<u>20,462</u>		<u>67,242</u>	
		34,619		80,122	
Creditors:					
Amounts falling due within one year	18	<u>40,412</u>		<u>46,837</u>	
Net Current Assets			<u>5,793</u>		<u>33,285</u>
Total Assets less Current Liabilities			<u>837,995</u>		<u>847,683</u>
Creditors:					
Amounts falling due after more than one year	19		<u>277,048</u>		<u>302,799</u>
Net Assets			<u>560,947</u>		<u>544,884</u>
Funds of the Charity					
Unrestricted Funds			<u>560,947</u>		<u>544,884</u>
Total Charity Funds	21		<u>560,947</u>		<u>544,884</u>

For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/12/23 and are signed on behalf of the board by:



Dr K S Grewal (Trustee)

The notes on pages 10 to 19 form part of these financial statements.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements **For the Year Ended 31st March 2023**

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Woden Road, Park Village, Wolverhampton, west Midlands, WV10 0BB.

2. Statement of Compliance

The financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements **For the Year Ended 31st March 2023**

3. Accounting Policies (continued)

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classed under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Expenditure on charitable activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2023

3. Accounting policies (continued)

Tangible Assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% straight line
Motor Vehicles	- 33% reducing balance
Furniture & Equipment	- 20% straight line

Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment Property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measured on an ongoing basis.

Investments in Associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2023

3. Accounting policies (continued)

Investments in joint Ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of Fixed Assets

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance related conditions on the recipient, it is recognised in income only when the performance related conditions have been met. Where grants receivable are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2023

3. Accounting Policies (continued)

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by Guarantee

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Donations				
Donations	61,524	61,524	45,981	45,981
Charitable events	9,998	9,998	11,872	11,872
Grants				
Government grant income			-	-
	<hr/> 71,522	<hr/> 71,522	<hr/> 57,853	<hr/> 57,853

6. Rental Property Income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Income from investment properties	39,854	39,854	56,822	56,822

7. Rental Property Costs

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Repairs and maintenance	3,171	3,171	6,130	6,130
Utilities recharged to tenants	7,222	7,222	9,055	9,055
Mortgage interest	6,706	6,706	4,459	4,459
	<hr/> 17,099	<hr/> 17,099	<hr/> 19,644	<hr/> 19,644

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2023

8. Expenditure on Charitable activities by Fund Type

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Supporting Sant Zora Singh Lupon Charitable Trust	76,186	76,186	51,068	51,068
Support costs	2,028	2,028	3,551	3,551
	<u>78,214</u>	<u>78,214</u>	<u>54,619</u>	<u>54,619</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support Costs	Total Funds 2023	Total Funds 2022
	£	£	£	£
Supporting Sant Zora Singh Lupon Charitable Trust	76,186	-	76,186	51,068
Support costs	-	2,028	2,028	3,551
	<u>78,186</u>	<u>2,028</u>	<u>78,214</u>	<u>54,619</u>

10. Analysis of Support Costs

	Supporting Sant Zora Singh Lupon Charitable Trust	Total 2023	Total 2022
	£	£	£
Governance costs	528	528	358
Independent examiners fees	1,500	1,500	3,193
	<u>2,028</u>	<u>2,028</u>	<u>3,551</u>

11. Net Income

Net income is stated after charging:

	<u>2023</u>	<u>2022</u>
	£	£
Depreciation of tangible fixed assets	<u>6,154</u>	<u>5,474</u>

12. Independent Examination Fees

	<u>2023</u>	<u>2022</u>
	£	£
Fees payable to the independent examiner for:		
Independent examination of financial statements	<u>1,500</u>	<u>3,193</u>

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2023

13. Staff Costs

The average head count of employees during the year was 5 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	<u>2023</u> No.	<u>2022</u> No
Number of staff - trustees	<u>5</u>	<u>5</u>

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<u>2023</u> £	<u>2022</u> £
Number of staff - trustees	<u>nil</u>	<u>nil</u>

No employee received employee benefits of more than £60,000 during the year (2022 – nil).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No charity expenses have been incurred by the trustees.

15. Tangible Fixed assets

	Land and buildings £	Motor Vehicles £	Furniture & Equipment £	Total £
Cost				
At 1 st April 2022	358,094	5,700	14,137	377,931
Additions	30,092	-	5,452	35,544
At 31st March 2023	<u>388,186</u>	<u>5,700</u>	<u>19,589</u>	<u>413,475</u>
Depreciation				
At 1 st April 2022	12,007	1,881	9,645	23,533
Charge for the year	3,580	1,260	1,314	6,154
At 31st March 2023	<u>15,587</u>	<u>3,141</u>	<u>10,959</u>	<u>29,687</u>
Carrying amount				
At 31st March 2023	<u>372,599</u>	<u>2,559</u>	<u>8,630</u>	<u>383,788</u>
At 31 st March 2022	<u>346,087</u>	<u>3,819</u>	<u>4,492</u>	<u>354,398</u>

The Sant Zora Singh Lopon Charitable Trust (UK)
Company Limited by Guarantee
Notes to the Financial Statements
For the Year Ended 31st March 2023

16. Investments

	Investment Properties £
Cost or valuation	
At 1 st April 2022 and 31 March 2023	<u>460,000</u>
Impairment	
At 1 st April 2022 and 31 st March 2023	<u>-</u>
Carrying amount	
At 1 st April 2022 and 31 st March 2023	<u>460,000</u>

All investments shown above are held at valuation.

Investment Properties

The trustees have valued the investment property at £460,000 on 31st March 2020 based on a review of the local property market at that date.

17. Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Prepayments and accrued income	<u>14,157</u>	12,880

18. Creditors: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Bank loans and overdrafts	26,875	28,000
Payments received on account	-	4,898
Accruals and deferred income	9,037	9,439
Rental deposits	4,500	4,500
	<u>40,412</u>	46,837

19. Creditors: amounts falling due after more than one year

	<u>2023</u>	<u>2022</u>
	£	£
Bank loans and overdrafts	<u>277,048</u>	302,799

Bank loans and overdrafts are secured on freehold property.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements
For the Year Ended 31st March 2023

20. Government Grants

The amounts recognised in the financial statements for government grants are as follows

	<u>2023</u>	<u>2022</u>
	£	£
Government grants income	-	-

21. Analysis of Charitable Funds

Unrestricted Funds

	At 1 st April 2022 £	Income £	Expenditure £	At 31 st March 2023 £
General funds	544,884	111,376	(95,313)	560,947

	At 1 st April 2021 £	Income £	Expenditure £	At 31 st March 2022 £
General funds	504,472	114,675	(74,263)	544,884

22. Analysis of Net Assets Between Funds

	Unrestricted Funds <u>2023</u> £	Total Funds <u>2023</u> £
Tangible fixed assets	383,788	383,788
Investments	460,000	460,000
Current assets	34,619	34,619
Creditors due within 1 year	(40,412)	(40,412)
Creditors due after more than 1 year	(277,048)	(277,048)
Net assets	560,947	560,947

	Unrestricted Funds <u>2022</u> £	Total Funds <u>2022</u> £
Tangible fixed assets	354,398	354,398
Investments	460,000	460,000
Current assets	80,122	80,122
Creditors due within 1 year	(46,837)	(46,837)
Creditors due after more than 1 year	(302,799)	(302,799)
Net assets	544,884	544,884

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Notes to the Financial Statements
For the Year Ended 31st March 2023

23. Related Parties

During the year the trustees made donations to the charity without conditions totalling £8,527 (2022 - £12,484)

There were no other related party transactions requiring disclosure.

THE SANT ZORA SINGH LOPON CHARITABLE TRUST (UK)

England & Wales - Charity number 1146568

Accounts

COMPANY REGISTRATION NUMBER: 08002479
CHARITY REGISTRATION NUMBER: 01146568

The Sant Zora Singh Lopon Charitable Trust (UK)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

UHY ROSS BROOKE
Chartered Accountants
16 Dorcan Business Village
Murdock Road
Dorcan
Swindon
Wiltshire
SN3 5HY

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name The Sant Zora Singh Lupon Charitable Trust (UK)

Charity registration number 01146568

Company registration number 08002479

Principal office and registered office 95 Woden Road
Park Village
Wolverhampton
West Midlands
WV10 0BB

The trustees Dr K S Grewal
Mr P S Johal
Sant J Singh Lupon
Mr K S Bhandal
Mr B S Gill

Company secretary Mr Perminder Johal

Independent examiner L Hobbs FCCA
UHY Ross Brooke
16 Dorcan Business Village
Murdock Road, Dorcan
Swindon
Wiltshire
SN3 5HY

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

The charity is a company limited by guarantee established by a memorandum of association on 29 April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

Dr K S Grewal
Mr S G Bhagirath
Mr P S Johal
Sant J Singh Lopon
Mr K Singh

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Background Information

The overall purpose of our trust is to form a supporting UK based arm of an extremely successful, highly regarded, and very well established charitable and religious organisation in Lopon, Punjab, India.

Attached are various supporting documents that provide an insight of the vast nature of the organisation in India. Not only are you able to appreciate the overwhelming achievements but also admire both the history and complex corporate mechanisms installed over the decades.

There is a relentless desire to further spread the Sant Jagjit Singh Ji's divine unsurpassed teachings of God, Sikhism, bettering ourselves, and to encourage further charitable work. The incomprehensible increasing number of worldwide devotees has called for logical expansion.

1 - The Advancement Of The Sikh Religion

Fundamentally the trust will revolve around the teachings of Sikhism via the script of the holy bible - The Guru Granth Sahib.

The Sikh concepts are and will be preached through religious sermons conducted by His Holiness Sant Jagjit Singh Ji (currently residing on the divine Lopon throne). These are further distributed via various media application, including television, audio (CD's and tapes), publications (monthly magazines), and a dedicated web address for a worldwide congregation (see <http://>

Currently the UK trust committee hold monthly Satsangs (gatherings) where the congregation meet and listen to religious sermons. It is our intention to increase the sermons to at least one or twice every week. It must be noted when Sant Jagjit Singh Ji visit the UK, sermons are held every day.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

2 - The Prevention Or Relief Of Poverty

The trust aim is to develop and support the on-going projects which help the poor in India and provide social assistance, encourage sustainable conservation and promote cultural activities for the long-term benefit of people regardless of their position in society. Rather than specialising in one field, it seems more appropriate to be open to any worthwhile project that relieves poverty and results in social uplifting of the people. This may be achieved through improving health services, education, housing, sanitation and water as well as conservation of the environment and cultural programmes. The trust headquarter in Lopon presently operate a 365 day, 24 hour Langer (free communal kitchen) program whereby people from all classes of society received food and drink. Food and money is donated by the fellowship devotees both foreign and local. All the preparation, cooking and the washing-up is also done by voluntary helpers. In support of the above the UK trust committee holds a Langer programme once every month. We intend to increase the frequency of this very special service.

3 - The Relief Of Those In Need By Reason Of Youth, Age, Ill Health Disability, Or Financial Hardship Or Other Disadvantage The trust headquarters have helped countless poverty struck families achieve a better chance of life. The numerous strategies deployed are paying for weddings, paying off crippling debts and to provide stepping stone career opportunities. The trust intends to support this challenging mission with various fund raising events and advertisement campaigns throughout the UK.

4 - Advancement of Education

Over the decades, the trust headquarters in India have proudly established numerous education institutions in the Punjab. This remarkable achievement was initiated by the gracious work of Sant Darbara Singh (king of the holy throne) in the 1970's.

The Sant Darbara Singh College for Women (1971), Sant Darbara Singh College of Education for Women (1976) and the Sant Darbara Singh Kanya Sen. Sec. School (1982) were built with the following objectives:-

- . Uplift of society through women education
- . Develop the scene of duty towards less privileged members of society. Develop dignity of selfless social service.
- . Check cultural and moral degradation and inculcating the habit of simple living and high thinking.
- . Develop all facets of human personality
- . Prepare efficient and enlightened teachers willing to serve the society

The Sant Darbara Singh College for Women College provides financial assistance to needy students from Student Aid Fund. This fund is supported by donations from worldwide devotees.

Recognising the importance of education the UK committee currently hold Sunday classes to provide children with the knowledge about Sikhism. Where various religious topics are presented and discussed involving interaction between the children and the presenters. Classes include teaching various musical instruments and reciting and learning religious poems and songs. It is intended to expand these classes to the wider community once the trust is established. Programs are to include teaching Punjabi (reading and writing), teaching musical instruments, reciting the Shri Guru Granth Sahib, scheduling keep fit classes aimed at Asian females in order to promote good health. Currently the Trust is in negotiation with several educational institutions in order to kick start educational and training programs in rural parts of the Punjab in India.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

5 - Promotion Of Religious And Racial Harmony And Equality And Diversity Religious and racial harmony is promoted through sermons and preaching the script of the holy bible - The Guru Granth Sahib. Rejecting the caste system, equality of all people regardless of race, gender, creed and ethnicity is a very strong belief in Sikhism.

Sant Jagjit Singh Ji preaches the importance of equality through regular sermons. His message and divine story's has captured worldwide audiences through powerful media and internet tools.

In support, the UK committee, through teamwork and generous funding, has recently donated recording equipment to enable the headquarters in India to internally record their own programs and messages that can be accessed worldwide. Sant Jagjit Singh Jee

6 - The Advancement Of Health For The Public Benefit

The healthcare in Punjab is mostly private whose doors are only open to the affluent. Inevitably, this means the health and wellbeing of millions of less privileged people becomes neglected. This in time forms a vicious circle of further poverty and unacceptable suffering. In recognition, the headquarters in Lopon have previously funded temporary eye camps to help the poor and needy. This is extremely challenging and funding is somewhat scarce at times which mean these camps are not available as often as the residing Sant's would wish for. In support, the UK committee is presently planning to promote good health through sport in the Punjab. There is a need to educate people of the health benefits provided by participating in sport. To begin with we are looking at ways in which we can improve the local sporting amenities in the Punjab. Supplying local colleges with basic sport equipment and encouragement are all on the agenda. The trust donated a chapatti making machine to the charity headquarters in India. This machine can produce up to 3000 chapattis every hour. This food donation is made to the poor and needy of the deprived parts of the Punjab, and supports the community kitchen which is run on a 24 hrs basis.

Achievements and performance

The charity continues to support all the activities for-mentioned. With the Sant Jagjit Singh Jee making annual UK visits the charity's congregation continues to increase. This year the charity has donated over 200 blankets, including hygiene accessories. These were distributed in the Wolverhampton, and surrounding areas. Most of the building work has now been completed for the new ashram. The Trust have now almost completed the building work on the extension of the ashram building. The new extension will allow the Trust to carry out further charity work. This will include, inviting the homeless a place to eat, wash and be given new clothes. The extra space will also allow the trust to engage with the elderly and invite them to visit the ashram so that they can engage in activities and socialise. This will help in their mental and physical wellbeing. The Trust provided volunteers to help with getting medication to the venerable during the Covid-19 pandemic. This was received very well by the local community and their response has been over whelming. The pharmacy who the volunteers helped have pledged to help and support our charity cause in response to the volunteer work the Trust provided. The trust had members volunteering for help and support in the covid clinic, this was for the full 12 months until the clinic stopped giving vaccines. The Trust continue to work alongside Wolverhampton outreach and provide weekly food parcels for the venerable people who are homeless or of low income. The Trust have been providing essentials to a local woman's refuse. The Trust will continue to support this cause and continue to support all causes for-mentioned. The Trust are now engaged in providing online classes for the under 4yr olds and older children on the values of Sikhism, including the history of Sikhism. The trust organised trips for the classes who take online Punjabi lessons. This was viewed as a reward for the effort the children put in to learn Punjabi, both speaking and written. The Trust through kind donations bought a minibus (16 seater). This will prove very useful for providing transport for the homeless food deliveries and planned projects with the elderly (reengage). This year the Trust held two reengage meetings with the area's elderly residents. Where valuable time was spent with the elderly. Providing support and just to engage with them. This was taken very well by the residents and we will continue to support this great cause.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

The principal funding sources for the Trust are from donations from the congregation. These donations are made/collected at sermons and monthly direct debits made by members of the congregation. If any extra funding is required for projects, the Trustees request a collection for such funds to the congregation and funds are collected through this means. There are no plans for the Trust to invest in any investment schemes, the Trust and the congregation feel that there should be a no risk policy. The reserves held by the Trust are only from collections/donations made. The only funds held are for running costs for the Trusts headquarters (i.e. energy bills, repairs, etc.). As there is a monthly collection each month, most of the costs are taken from this for the running of the Trust. The trust is involved in volunteering at Cronwell's covid clinic. Every week 3-4 volunteers dedicated their time to this cause. Helping in vaccinating people within the local area. Here we managed to collect a large amount of donations, through collections, through the generosity of the public.

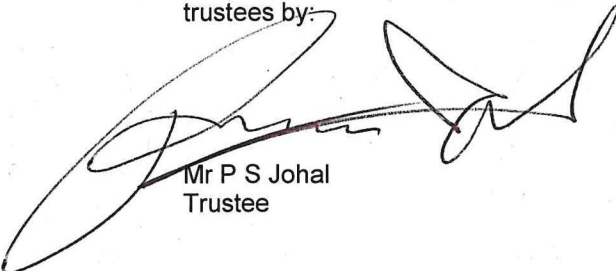
Plans for future periods

The trust will continue to support the activities in India and continuation of the trusts work in India will also be followed here in the UK. Currently, the trust is developing plans to donate money in order to support health clinics in India. This will include blood donation camps (to aid blood bank reserves), eye camps (provide free clinics to the poor and needy for general eye health care) and support community kitchens. Water provisions will also be supported in rural area in the Punjab. This will promote good health and local agriculture. There are also plans to donate to local UK charities where the trust will decide which particular charities need support. The trust will also continue to support the reengage program which is based on providing support for the elderly. The trust is to support these charities by donating, food, hygiene accessories and blankets. Currently collections are being made to support this good cause. This Trust will continue to look for new projects that require support. Either through donations or support. The extension work to the Ashram is now almost complete this will provide a welcome extra space to carry out the charity projects. In September the covid clinic will restart to administer vaccines for the over 50's as a booster. The Trust will volunteer to help and support this great cause. Finally, all the work carried out at the Trust is purely on a volunteering basics. No one is paid. A lot of people donate their time and money to support these causes.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13-09-2022 and signed on behalf of the board of trustees by:



Mr P S Johal
Trustee

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Sant Zora Singh Lopon Charitable Trust (UK)

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of The Sant Zora Singh Lopon Charitable Trust (UK) ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Hobbs FCCA
UHY Ross Brooke
Independent Examiner

16 Dorcan Business Village
Murdock Road
Dorcan
Swindon
Wiltshire
SN3 5HY

13 September 2022.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		354,398	311,605
Investments	16		460,000	460,000
			<u>814,398</u>	<u>771,605</u>
Current assets				
Debtors	17	12,880		9,809
Cash at bank and in hand		67,242		89,839
		<u>80,122</u>		<u>99,648</u>
Creditors: amounts falling due within one year	18	46,837		35,200
Net current assets			<u>33,285</u>	<u>64,448</u>
Total assets less current liabilities			<u>847,683</u>	<u>836,053</u>
Creditors: amounts falling due after more than one year	19		302,799	331,581
Net assets			<u>544,884</u>	<u>504,472</u>
Funds of the charity				
Unrestricted funds			544,884	504,472
Total charity funds	21		<u>544,884</u>	<u>504,472</u>

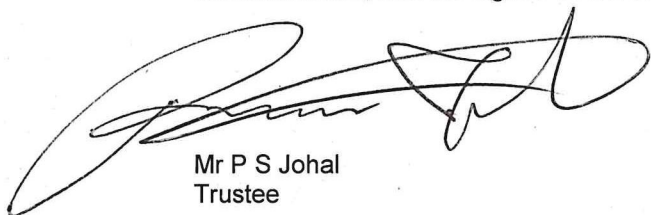
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~13-09-2022~~ and are signed on behalf of the board by:



Mr P S Johal
Trustee

The notes on pages 9 to 18 form part of these financial statements.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	57,853	57,853	77,103
Rental property income	6	56,822	56,822	63,884
Total income		<u>114,675</u>	<u>114,675</u>	<u>140,987</u>
Expenditure				
Expenditure on raising funds:				
Rental property costs	7	19,644	19,644	15,571
Expenditure on charitable activities	8,9	54,619	54,619	41,022
Total expenditure		<u>74,263</u>	<u>74,263</u>	<u>56,593</u>
Net income and net movement in funds		<u>40,412</u>	<u>40,412</u>	<u>84,394</u>
Reconciliation of funds				
Total funds brought forward		504,472	504,472	420,078
Total funds carried forward		<u>544,884</u>	<u>544,884</u>	<u>504,472</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Woden Road, Park Village, Wolverhampton, West Midlands, WV10 0BB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Motor vehicles	-	33% reducing balance
Equipment	-	20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

The Sant Zora Singh Lophon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	45,981	45,981	34,497	34,497
Charitable events	11,872	11,872	17,606	17,606
Grants				
Government grant income	—	—	25,000	25,000
	<u>57,853</u>	<u>57,853</u>	<u>77,103</u>	<u>77,103</u>

6. Rental property income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	<u>56,822</u>	<u>56,822</u>	<u>63,884</u>	<u>63,884</u>

7. Rental property costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Repairs and maintenance	6,130	6,130	4,308	4,308
Utilities recharged to tenants	9,055	9,055	6,574	6,574
Mortgage interest	4,459	4,459	4,689	4,689
	<u>19,644</u>	<u>19,644</u>	<u>15,571</u>	<u>15,571</u>

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Supporting Sant Zora Singh Lopon Charitable Trust	51,068	51,068	37,243	37,243
Support costs	<u>3,551</u>	<u>3,551</u>	<u>3,779</u>	<u>3,779</u>
	<u>54,619</u>	<u>54,619</u>	<u>41,022</u>	<u>41,022</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Supporting Sant Zora Singh Lopon Charitable Trust	51,068	–	51,068	37,243
Governance costs	<u>–</u>	<u>3,551</u>	<u>3,551</u>	<u>3,779</u>
	<u>51,068</u>	<u>3,551</u>	<u>54,619</u>	<u>41,022</u>

10. Analysis of support costs

	Supporting Sant Zora Singh Lopon Charitable Trust £	Total 2022 £	Total 2021 £
Governance costs	358	358	279
Independent examiners fee	<u>3,193</u>	<u>3,193</u>	<u>3,500</u>
	<u>3,551</u>	<u>3,551</u>	<u>3,779</u>

11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5,474</u>	<u>766</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,193</u>	<u>3,500</u>

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Staff costs

The average head count of employees during the year was 5 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff - trustees	<u>5</u>	<u>5</u>

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Number of staff - trustees	<u>nil</u>	<u>nil</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No charity expenses have been incurred by the trustees.

15. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2021	315,527	–	14,137	329,664
Additions	42,567	5,700	–	48,267
At 31 March 2022	<u>358,094</u>	<u>5,700</u>	<u>14,137</u>	<u>377,931</u>
Depreciation				
At 1 April 2021	9,728	–	8,331	18,059
Charge for the year	2,279	1,881	1,314	5,474
At 31 March 2022	<u>12,007</u>	<u>1,881</u>	<u>9,645</u>	<u>23,533</u>
Carrying amount				
At 31 March 2022	<u>346,087</u>	<u>3,819</u>	<u>4,492</u>	<u>354,398</u>
At 31 March 2021	<u>305,799</u>	–	<u>5,806</u>	<u>311,605</u>

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Investments

	Investment properties £
Cost or valuation At 1 April 2021 and 31 March 2022	<u>460,000</u>
Impairment At 1 April 2021 and 31 March 2022	
Carrying amount At 31 March 2022	<u>460,000</u>
At 31 March 2021	<u>460,000</u>

All investments shown above are held at valuation.

Investment properties

The trustees have valued the investment property at £460,000 on 31 March 2020 based on a review of the local property market at that date.

17. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>12,880</u>	<u>9,809</u>

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	28,000	27,000
Payments received on account	4,898	—
Accruals and deferred income	9,439	3,700
Rental deposits	4,500	4,500
	<u>46,837</u>	<u>35,200</u>

19. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>302,799</u>	<u>331,581</u>

Bank loans and overdrafts are secure on freehold property.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	—	25,000

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 20 22 £
General funds	504,472	114,675	(74,263)	544,884

	At 1 April 2020	Income £	Expenditure £	At 31 March 20 21 £
General funds	420,078	140,987	(56,593)	504,472

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	354,398	354,398
Investments	460,000	460,000
Current assets	80,122	80,122
Creditors less than 1 year	(46,837)	(46,837)
Creditors greater than 1 year	(302,799)	(302,799)
Net assets	544,884	544,884

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	311,605	311,605
Investments	460,000	460,000
Current assets	99,648	99,648
Creditors less than 1 year	(35,200)	(35,200)
Creditors greater than 1 year	(331,581)	(331,581)
Net assets	504,472	504,472

The Sant Zora Singh Lophon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Related parties

During the year the trustees made donations to the charity without conditions totalling £12,484 (2021 - £8,482).

There were no other related party transactions requiring disclosure.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	45,981	34,497
Charitable events	11,872	17,606
Government grant income	—	25,000
	<u>57,853</u>	<u>77,103</u>
Rental property income		
Income from investment properties	<u>56,822</u>	<u>63,884</u>
Total income	<u>114,675</u>	<u>140,987</u>
Expenditure		
Rental property costs		
Repairs and maintenance	6,130	4,308
Utilities recharged to tenants	9,055	6,574
Mortgage interest	4,459	4,689
	<u>19,644</u>	<u>15,571</u>
Expenditure on charitable activities		
Purchases	8,225	5,345
Rates and water	836	881
Light and heat	15,985	1,093
Repairs and maintenance	5,046	11,993
Insurance	3,617	3,467
Motor vehicle expenses	1,919	—
Legal and professional fees	3,193	3,500
Other office costs	657	883
Depreciation	5,474	766
Other interest payable and similar charges	358	279
Property planning and financing fees	9,309	12,815
	<u>54,619</u>	<u>41,022</u>
Total expenditure	<u>74,263</u>	<u>56,593</u>
Net income	<u>40,412</u>	<u>84,394</u>

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Supporting Sant Zora Singh Lopon Charitable Trust		
<i>Activities undertaken directly</i>		
Purchases	8,225	5,345
Rates & water	836	881
Light & heat	15,985	1,093
Repairs & maintenance	5,046	11,993
Insurance	3,617	3,467
Motor and travel expenses	1,919	—
Other office costs	657	883
Depreciation	5,474	766
Property planning and financing fees	9,309	12,815
	<u>51,068</u>	<u>37,243</u>
Governance costs		
Accountancy fees	3,193	3,500
Other finance costs	358	279
	<u>3,551</u>	<u>3,779</u>
	<u>54,619</u>	<u>41,022</u>

THE SANT ZORA SINGH LOPON CHARITABLE TRUST (UK)

England & Wales - Charity number 1146568

Accounts

COMPANY REGISTRATION NUMBER: 08002479
CHARITY REGISTRATION NUMBER: 01146568

The Sant Zora Singh Lupon Charitable Trust (UK)
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

UHY ROSS BROOKE
Chartered Accountants
16 Dorcan Business Village
Murdock Road
Dorcan
Swindon
Wiltshire
SN3 5HY

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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The Sant Zora Singh Lophon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Registered charity name The Sant Zora Singh Lophon Charitable Trust (UK)

Charity registration number 01146568

Company registration number 08002479

Principal office and registered office 95 Woden Road
Park Village
Wolverhampton
West Midlands
WV10 0BB

The trustees Dr K S Grewal
Mr P S Johal
Sant J Singh Lophon
Mr K S Bhandal
Mr B S Gill

Company secretary Mr Perminder Johal

Independent examiner H J Patel FCCA
UHY Ross Brooke
16 Dorcan Business Village
Murdock Road, Dorcan
Swindon
Wiltshire
SN3 5HY

Structure, governance and management

The charity is a company limited by guarantee established by a memorandum of association on 29 April 2011.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

Dr K S Grewal
Mr S G Bhagirath
Mr P S Johal
Sant J Singh Lophon
Mr K Singh

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Background Information

The overall purpose of our trust is to form a supporting UK based arm of an extremely successful, highly regarded, and very well established charitable and religious organisation in Lopon, Punjab, India.

The numbered items below provide an insight of the vast nature of the organisation in India. Not only are you able to appreciate the overwhelming achievements but also admire both the history and complex corporate mechanisms installed over the decades.

There is a relentless desire to further spread the Sant Jagjit Singh Ji's divine unsurpassed teachings of God, Sikhism, bettering ourselves, and to encourage further charitable work. The incomprehensible increasing number of worldwide devotees has called for logical expansion.

1 - The Advancement Of The Sikh Religion

Fundamentally the trust will revolve around the teachings of Sikhism via the script of the holy bible - The Guru Granth Sahib.

The Sikh concepts are and will be preached through religious sermons conducted by His Holiness Sant Jagjit Singh Ji (currently residing on the divine Lopon throne). These are further distributed via various media application, including television, audio (CD's and tapes), publications (monthly magazines), and a dedicated web address for a worldwide congregation.

Currently the UK trust committee hold monthly Satsangs (gatherings) where the congregation meet and listen to religious sermons. It is our intention to increase the sermons to at least one or twice every week. It must be noted when Sant Jagjit Singh Ji visit the UK, sermons are held every day.

2 - The Prevention Or Relief Of Poverty

The trust aim is to develop and support the on-going projects which help the poor in India and provide social assistance, encourage sustainable conservation and promote cultural activities for the long-term benefit of people regardless of their position in society. Rather than specialising in one field, it seems more appropriate to be open to any worthwhile project that relieves poverty and results in social uplifting of the people. This may be achieved through improving health services, education, housing, sanitation and water as well as conservation of the environment and cultural programmes. The trust headquarter in Lopon presently operate a 365 day, 24 hour Langer (free communal kitchen) program whereby people from all classes of society received food and drink. Food and money is donated by the fellowship devotees both foreign and local. All the preparation, cooking and the washing-up is also done by voluntary helpers. In support of the above the UK trust committee holds a Langer programme once every month. We intend to increase the frequency of this very special service.

3 - The Relief Of Those In Need By Reason Of Youth, Age, Ill Health Disability, Or Financial Hardship Or Other Disadvantage The trust headquarters have helped countless poverty struck families achieve a better chance of life. The numerous strategies deployed are paying for weddings, paying off crippling debts and to provide stepping stone career opportunities. The trust intends to support this challenging mission with various fund raising events and advertisement campaigns throughout the UK.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

4 - Advancement of Education

Over the decades, the trust headquarters in India have proudly established numerous education institutions in the Punjab. This remarkable achievement was initiated by the gracious work of Sant Darbara Singh (king of the holy throne) in the 1970's.

The Sant Darbara Singh College for Women (1971), Sant Darbara Singh College of Education for Women (1976) and the Sant Darbara Singh Kanya Sen. Sec. School (1982) were built with the following objectives:-

- . Uplift of society through women education
- . Develop the scene of duty towards less privileged members of society. Develop dignity of selfless social service.
- . Check cultural and moral degradation and inculcating the habit of simple living and high thinking. Develop all facets of human personality
- . Prepare efficient and enlightened teachers willing to serve the society

The Sant Darbara Singh College for Women College provides financial assistance to needy students from Student Aid Fund. This fund is supported by donations from worldwide devotees.

Recognising the importance of education the UK committee currently hold Sunday classes to provide children with the knowledge about Sikhism. Where various religious topics are presented and discussed involving interaction between the children and the presenters. Classes include teaching various musical instruments and reciting and learning religious poems and songs. It is intended to expand these classes to the wider community once the trust is established. Programs are to include teaching Punjabi (reading and writing), teaching musical instruments, reciting the Shri Guru Granth Sahib, scheduling keep fit classes aimed at Asian females in order to promote good health. Currently the Trust is in negotiation with several educational institutions in order to kick start educational and training programs in rural parts of the Punjab in India.

5 - Promotion Of Religious And Racial Harmony And Equality And Diversity Religious and racial harmony is promoted through sermons and preaching the script of the holy bible - The Guru Granth Sahib. Rejecting the caste system, equality of all people regardless of race, gender, creed and ethnicity is a very strong belief in Sikhism.

Sant Jagjit Singh Ji preaches the importance of equality through regular sermons. His message and divine story's has captured worldwide audiences through powerful media and internet tools.

In support, the UK committee, through teamwork and generous funding, has recently donated recording equipment to enable the headquarters in India to internally record their own programs and messages that can be accessed worldwide. Sant Jagjit Singh Jee

6 - The Advancement Of Health For The Public Benefit

The healthcare in Punjab is mostly private whose doors are only open to the affluent. Inevitably, this means the health and wellbeing of millions of less privileged people becomes neglected. This in time forms a vicious circle of further poverty and unacceptable suffering. In recognition, the headquarters in Lopon have previously funded temporary eye camps to help the poor and needy. This is extremely challenging and funding is somewhat scarce at times which mean these camps are not available as often as the residing Sant's would wish for. In support, the UK committee is presently planning to promote good health through sport in the Punjab. There is a need to educate people of the health benefits provided by participating in sport. To begin with we are looking at ways in which we can improve the local sporting amenities in the Punjab. Supplying local colleges with basic sport equipment and encouragement are all on the agenda. The trust are currently in the process of collecting donations for the supply of food and essentials for the venerable people India around the Moga area. This is in response to the Covid 19 pandemic.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

The charity continues to support all the activities for-mentioned. With the Sant Jagjit Singh Jee making annual UK visits the charity's congregation continues to increase. This year the charity has donated over 150 blankets, including hygiene accessories. These were distributed in the Wolverhampton, and surrounding areas. Most of the building work has now been completed for the new ashram. The Trust have now started work on the extension of the ashram building. The new extension will allow the Trust to carry out further charity work. This will include, inviting the homeless a place to eat, wash and be given new clothes. The extra space will also allow the trust to engage with the elderly and invite them to visit the ashram so that they can engage in activities and socialise. This will help in their mental and physical wellbeing. The Trust provided volunteers to help with getting medication to the venerable during the Covid-19 pandemic. This was received very well by the local community and their response has been over whelming. The pharmacy who the volunteers helped have pledged to help and support our charity cause in response to the volunteer work the Trust provided. The Trust continue to work alongside Wolverhampton outreach and provide weekly food parcels for the venerable people who are homeless or of low income. The Trust have been providing essentials to a local woman's refuse. The Trust will continue to support this cause and continue to support all causes for-mentioned. The Trust are now engaged in providing online classes for the under 4yr olds and older children on the values of Sikhism, including the history of Sikhism. The trust organised trips for the classes who take online Punjabi lessons. This was viewed as a reward for the effort the children put in to learn Punjabi, both speaking and written. The Trust through kind donations bought a minibus (16 seater). This will prove very useful for providing transport for the homeless food deliveries and planned projects with the elderly (reengage).

Financial review

The principal funding sources for the Trust are from donations from the congregation. These donations are made/collected at sermons and monthly direct debits made by members of the congregation. If any extra funding is required for projects, the Trustees request a collection for such funds to the congregation and funds are collected through this means. There are no plans for the Trust to invest in any investment schemes, the Trust and the congregation feel that there should be a no risk policy. The reserves held by the Trust are only from collections/donations made. The only funds held are for running costs for the Trusts headquarters (i.e. energy bills, repairs, etc.). As there is a monthly collection each month, most of the costs are taken from this for the running of the Trust. The trust is involved in volunteering at Cronwell's covid clinic. Every week 3-4 volunteers dedicated their time to this cause. Helping in vaccinating people within the local area. Here we managed to collect £1300, through collections.

Plans for future periods

The trust will continue to support the activities in India and continuation of the trusts work in India will also be followed here in the UK. Currently, the trust is developing plans to donate money in order to support health clinics in India. This will include blood donation camps (to aid blood bank reserves), eye camps (provide free clinics to the poor and needy for general eye health care) and support community kitchens. Water provisions will also be supported in rural area in the Punjab. This will promote good health and local agriculture. There are also plans to donate to local UK charities where the trust will decide which particular charities need support. The trust will also continue to support the reengage program which is based on providing support for the elderly. The trust is to support these charities by donating, food, hygiene accessories and blankets. Currently collections are being made to support this good cause. This Trust will continue to look for new projects that require support. Either through

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

donations or support. The extension work to the Ashram is now underway and once completed this will provide a welcome extra space to carry out the charity projects.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 1/9/21 and signed on behalf of the board of trustees by:

Mr P S Johal
Trustee



Mr Perminder Johal
Charity Secretary

The Sant Zora Singh LoPON Charitable Trust (UK)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Sant Zora Singh LoPON Charitable Trust (UK)

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of The Sant Zora Singh LoPON Charitable Trust (UK) ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H J Patel FCCA
UHY Ross Brooke
Independent Examiner

1/9/21

16 Dorcan Business Village
Murdock Road
Dorcan
Swindon
Wiltshire
SN3 5HY

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	77,103	77,103	66,987
Rental property income	6	63,884	63,884	57,607
Total income		<u>140,987</u>	<u>140,987</u>	<u>124,594</u>
Expenditure				
Expenditure on raising funds:				
Rental property costs	7	12,231	12,231	22,972
Expenditure on charitable activities	8,9	44,362	44,362	72,016
Total expenditure		<u>56,593</u>	<u>56,593</u>	<u>94,988</u>
Net gains on investments	11	–	–	(13,050)
Net income and net movement in funds		<u>84,394</u>	<u>84,394</u>	<u>42,656</u>
Reconciliation of funds				
Total funds brought forward		420,078	420,078	377,422
Total funds carried forward		<u>504,472</u>	<u>504,472</u>	<u>420,078</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	311,605	305,799
Investments	17	460,000	460,000
		<u>771,605</u>	<u>765,799</u>
Current assets			
Debtors	18	9,809	12,249
Cash at bank and in hand		89,839	22,434
		<u>99,648</u>	<u>34,683</u>
Creditors: amounts falling due within one year	19	<u>35,200</u>	<u>33,199</u>
Net current assets		<u>64,448</u>	<u>1,484</u>
Total assets less current liabilities		<u>836,053</u>	<u>767,283</u>
Creditors: amounts falling due after more than one year	20	<u>331,581</u>	<u>347,205</u>
Net assets		<u>504,472</u>	<u>420,078</u>
Funds of the charity			
Unrestricted funds		<u>504,472</u>	<u>420,078</u>
Total charity funds	22	<u>504,472</u>	<u>420,078</u>

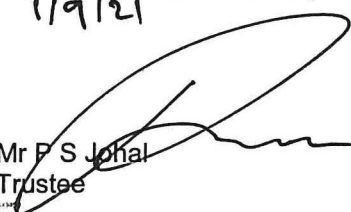

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

1/9/21

Mr P S Johal
Trustee


The notes on pages 9 to 18 form part of these financial statements.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 95 Woden Road, Park Village, Wolverhampton, West Midlands, WV10 0BB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Equipment	-	20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	34,497	34,497	49,258	49,258
Charitable events	17,606	17,606	17,729	17,729
Grants				
Government grant income	25,000	25,000	–	–
	<u>77,103</u>	<u>77,103</u>	<u>66,987</u>	<u>66,987</u>

6. Rental property income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	<u>63,884</u>	<u>63,884</u>	<u>57,607</u>	<u>57,607</u>

7. Rental property costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Repairs and maintenance	968	968	9,481	9,481
Utilities recharged to tenants	6,574	6,574	7,368	7,368
Mortgage interest	4,689	4,689	6,123	6,123
	<u>12,231</u>	<u>12,231</u>	<u>22,972</u>	<u>22,972</u>

The Sant Zora Singh Lophon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Supporting Sant Zora Singh Lophon Charitable Trust	40,583	40,583	69,186	69,186
Support costs	3,779	3,779	2,831	2,830
	<u>44,362</u>	<u>44,362</u>	<u>72,017</u>	<u>72,016</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Supporting Sant Zora Singh Lophon Charitable Trust	40,583	–	40,583	69,186
Governance costs	–	3,779	3,779	2,830
	<u>40,583</u>	<u>3,779</u>	<u>44,362</u>	<u>72,016</u>

10. Analysis of support costs

	Supporting Sant Zora Singh Lophon Charitable Trust £	Total 2021 £	Total 2020 £
Governance costs	279	279	188
Independent examiners fee	3,500	3,500	2,642
	<u>3,779</u>	<u>3,779</u>	<u>2,830</u>

11. Net gains on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on investment property	–	–	13,050	13,050
	<u>–</u>	<u>–</u>	<u>13,050</u>	<u>13,050</u>

12. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>766</u>	<u>(4,270)</u>

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,500</u>	<u>2,643</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
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The average head count of employees during the year was Nil (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

2021 No.	2020 No.
<u>5</u>	<u>5</u>

Number of staff - trustees

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No charity expenses have been incurred by the trustees.

16. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2020	315,527	7,565	323,092
Additions	—	6,572	6,572
At 31 March 2021	<u>315,527</u>	<u>14,137</u>	<u>329,664</u>
Depreciation			
At 1 April 2020	9,728	7,565	17,293
Charge for the year	—	766	766
At 31 March 2021	<u>9,728</u>	<u>8,331</u>	<u>18,059</u>
Carrying amount			
At 31 March 2021	<u>305,799</u>	<u>5,806</u>	<u>311,605</u>
At 31 March 2020	<u>305,799</u>	—	<u>305,799</u>

The Sant Zora Singh Lopon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Investments

	Investment properties £
Cost or valuation At 1 April 2020 and 31 March 2021	460,000
Impairment At 1 April 2020 and 31 March 2021	
Carrying amount At 31 March 2021	460,000
At 31 March 2020	460,000

All investments shown above are held at valuation.

Investment properties

The trustees have valued the investment property at £460,000 on 31 March 2020 based on a review of the local property market at that date.

18. Debtors

	2021 £	2020 £
Prepayments and accrued income	9,809	12,249

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	27,000	25,000
Accruals and deferred income	3,700	3,700
Rental deposits	4,500	4,499
	<u>35,200</u>	<u>33,199</u>

20. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	331,581	347,205

Bank loans and overdrafts are secure on freehold property.

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>25,000</u>	<u>–</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	At 31 March 20 21 £
General funds	<u>420,078</u>	<u>140,987</u>	<u>(56,593)</u>	<u>–</u>	<u>504,472</u>

	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	At 31 March 20 20 £
General funds	<u>377,422</u>	<u>124,594</u>	<u>(94,989)</u>	<u>13,050</u>	<u>420,077</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	311,605	311,605
Investments	460,000	460,000
Current assets	99,648	99,648
Creditors less than 1 year	(35,200)	(35,200)
Creditors greater than 1 year	(331,581)	(331,581)
Net assets	<u>504,472</u>	<u>504,472</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	305,799	305,799
Investments	460,000	460,000
Current assets	34,683	34,683
Creditors less than 1 year	(33,199)	(33,199)
Creditors greater than 1 year	(347,205)	(347,205)
Net assets	<u>420,078</u>	<u>420,078</u>

The Sant Zora Singh Lupon Charitable Trust (UK)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

24. Related parties

During the year the trustees made donations to the charity without conditions totalling £8,482 (2020 - £11,200).

There were no other related party transactions requiring disclosure.