

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2023
for
ABINGTON AVENUE UNITED REFORMED CHURCH**

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

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ABINGTON AVENUE UNITED REFORMED CHURCH

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Reference and administrative details

Registered Charity number

1146556

Principal address

Abington Avenue
Northampton
NN1 4QA

Trustees

Mr Paul Ansell
Mrs Kathryn Cottle
Mrs Sue Croft
Mr Vaughan Griffiths FCA
Mrs Julia Hardcastle
Mr Jeff Prickett
Mrs Jane Stapleton
Mrs Christine Whipp
Ms Kay Kerr (appointed 1 October 2023)

Independent examiner

Jonathan Cobley F.C.C.A.
Cobley Desborough
Chartered Certified Accountants
& Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
NN4 7BF

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Trusts are distilled from the United Reformed Church Act (1972 and 1981) and Scheme of Union (1972) adopted 20 June 2011. The church is a member of the East Midlands Synod of the United Reformed Church, which owns the church building in Abington Avenue and the Manse (occupied by the Minister).

ABINGTON AVENUE UNITED REFORMED CHURCH

Report of the Trustees for the Year Ended 31 December 2023

Structure, governance and management

Risk management

The trustees recognise they have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit, objectives and activities

The church's main objectives are:

- To provide a Christian witness in Abington, Northampton, and wherever our members find themselves at work or at leisure,
- To provide regular Christian worship and teaching in a variety of styles to large and small groups,
- To develop Christian maturity in worship and daily living,
- To play our part in ecumenical work in Northampton and wider,
- To be supportive of those in need, through friendship, caring action and prayer,
- To support other charitable work through financial donations, locally, nationally and internationally,
- To offer our buildings and facilities to other groups from our community, particularly to those promoting health, training or cultural activity.

In all the above we believe we are operating for public benefit through the advancement of religion, development of community and support of those in need.

Information on all church activities is available from the website www.aaurc.co.uk or from the church office (tel: 01604 604623, e: office.aaurc@gmail.com).

Management

The strategic management of the church is carried out by its leadership team comprising the trustees (known within the denomination as "Elders") with the Area Ministers and supported by our Administrator. Various areas of church life are delegated to smaller committees which report into the monthly Elders Meeting.

However, within our URC framework of governance, the ultimate decision-making body is the quarterly Church Members Meeting, whose remit includes the election of Elders/Trustees and receiving for approval reports of the activities of the various committees.

Northampton Area Churches Partnership

From July 2023 this church went into a grouping with 9 other churches, 2 others in Northampton, one in Duston and 6 in villages to the north or west of Northampton. The grouping is served by 3 ministers, in 2023 one of which was full time and 2 part time.

After a service (in July 2023) at which we covenanted to work together, we are now working out the details of how we can be mutually supportive, share resources and expertise, and thereby further the mission of the church in West Northamptonshire and further afield.

ABINGTON AVENUE UNITED REFORMED CHURCH

Report of the Trustees for the Year Ended 31 December 2023

Church Secretary's Report

The church continues to explore how to fulfil its mission; to celebrate in Christian worship, to encourage and develop believers in their faith, and to serve the local community and the wider world in acts of service and grant giving.

The pattern of Sunday morning worship often includes two gatherings with different styles of worship, one more formal and traditional, one freer with modern worship music and encouraged participation. Festivals and special Sundays are opportunities for the church community to worship together as an expression of our unity in diversity.

Other regular activities included:

- Home Groups for Bible study and fellowship,
- Prayer meetings and Bible study meetings at church,
- Messy Church for families (monthly on Friday),
- Toy library on Wednesday,
- Jolly Tots for families on Wednesday,
- A Friday Lunch Club and Friday Friendship Club for older people,
- Opening on Fridays (from October 2023) as part of the nationwide Warm Space initiative,
- a weekly Child Contact Centre for estranged family members to meet with children in a supportive environment.

All generations are represented at the main Sunday services and a Junior Church is offered on most Sundays.

Although lockdown is a receding memory for many, we have continued to broadcast services and communicate with church members mainly by electronic means (WhatsApp, Facebook, text messaging and email). For members who are not connected via the internet, service resources and other communications are regularly posted out by "snail mail".

The church buildings were also used by other Christian groups, health and education classes, and for concerts and drama.

The membership numbers have reduced to below 100 by 31 December 2023. However, we are seeing regular visitors and newcomers in our Sunday services (both styles) and hope some of them will find a spiritual home with us and move on into membership.

In these uncertain and disrupted times, the church is deeply grateful for the faithful ministry of Revd Jane Wade. We are also grateful for the support of the musicians and singers in our worship teams, our organists and lay worship leaders.

The leadership team is very grateful for the donations of money, time and skills given by the members and congregation, without which all the work of the church could not continue.

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ABINGTON AVENUE UNITED REFORMED CHURCH

Report of the Trustees for the Year Ended 31 December 2023

Financial review – comprising our Reserves Policy and Treasurer's report.

Reserves policy

The charity's reserves policy is to hold free reserves sufficient to cover 3-6 months' ordinary expenditure. At 31 December 2023 the free reserves comply with this policy.

The Peter Robertson Fund is designated for projects, grants and donations outside the ordinary activities of the church and as such is not considered part of the free reserves.

The free reserves, representing general unrestricted funds, excluding fixed assets, the Lift Replacement Reserve, the Equipment Replacement Reserve and The Peter Robertson Fund, amount to £49,761 at 31 December 2023 (2022: £55,536).

Treasurer's Report

During 2023 many of the church's activities have returned to pre pandemic levels. This is reflected in the annual accounts with increases over the 2022 figures for both income and expenditure. Although it was anticipated when the 2023 budget was set that there would be a deficit, the actual deficit was significantly lower than the agreed budget.

From July 2023, Abington Avenue URC became part of the Northamptonshire Area Churches Partnership, formerly known as Resource Church. From a financial viewpoint this arrangement enables the manse and ministerial costs across all ten churches in the area to be pooled and paid for by the churches in proportion to their congregation numbers. This system is still taking some time to be fully working. During 2023 the receipts and payments for Abington Avenue were roughly similar.

The annual income has increased in three main areas. Contact Centre Grants and Donations, Investment income and the URC East Midlands Synod Energy Relief Grant.

The Child Contact Centre was very grateful to receive several specific grants and donations. These were from The Benham Trust, Smurfit Kappa, St Faith's and the Weston Favell Church Lent Appeal.

The increase in interest rates provided a significant increase in investment income.

The United Reformed Church East Midlands Synod opened a fund whereby churches could apply for grants to cover some of the extra utility costs following the increase in gas and electricity prices. Our applications to the fund were successful.

Additionally, there was a small increase in income from giving, although not to the figure set in the budget.

There has been the requirement to catch up on various property repairs that were put on hold over the pandemic. This has resulted in a significant increase in expenditure. A further significant increase was for utility costs, with the previous fixed term contract for electricity having terminated during the year.

Our contribution to the United Reformed Church Ministry and Mission Fund increased by 3% as requested by the URC.

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ABINGTON AVENUE UNITED REFORMED CHURCH

Report of the Trustees for the Year Ended 31 December 2023

During the year, as agreed by Church Meeting, we gave annual donations to Teacher Aid for the school in Nsoke Zambia, Restore Food Bank, Bethany Homestead, Church Action on Poverty and Emmanuel Food Bank. Additionally, we were approached by Northampton Becket Rotary to donate towards their project with the Chitipi School in Malawi, a school and project which we had previously supported financially. We were pleased to be able to donate £3,000 from the Peter Robertson Fund for this project.

The annual deficit has reduced our free reserves, but we are still able to comply with our reserves policy. Additionally, relatively little has been taken from designated funds and it has been possible to carry some of the grant money received for the Child Contact Centre into the restricted fund for use in future years.

Having set yet another deficit budget, 2024 looks to be another financially challenging year

Rosemary Hardie - Treasurer

Post balance sheet events

Recent years have seen deficits incurred, but the factors of the Covid pandemic and consequent disruption to previously normal patterns of church life may be partly responsible. However, reduction in church attendance generally and the challenge of adding new members are going to be key issues of mission going forward. The leadership team considers that the current year finances (2023) may show a deficit but are confident that this can be covered by reserves and that there will be no threat to the church as a going concern.

Approved by order of the board of trustees on 12th July 2024 and signed on its behalf by:



V W Griffiths FCA - Trustee

**Independent Examiner's Report to the Trustees of
Abington Avenue United Reformed Church**

I report on the accounts for the period 1 January 2023 to 31 December 2023, which are set out on pages nine to sixteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Jonathan Cobley F.C.C.A.
Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
NN4 7BF

Date: 12th July 2024

ABINGTON AVENUE UNITED REFORMED CHURCH

Statement of Financial Activities for the Year Ended 31 December 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		89,444	3,813	93,257	89,937
Grants (2022 – incl. Government JRS)		-	9,000	9,000	10,250
Legacies		-	-	-	-
Activities for generating funds	2	7,063	-	7,063	4,692
Investment income	3	6,693	10	6,703	2,221
Other income		3,655	-	3,655	38
Incoming resources from charitable activities					
Use of church premises	4	21,146	-	21,146	20,994
Total incoming resources		128,001	12,823	140,824	128,132
RESOURCES EXPENDED					
Church Activities					
Church activities		130,423	8,639	139,062	135,848
Catering costs		4,048	-	4,048	3,931
Other resources expended		6,947	-	6,947	9,161
Total resources expended		141,418	8,639	150,057	147,674
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		(13,417)	4,184	(9,233)	(19,542)
Gross transfers between funds	10	(354)	354	-	-
Net incoming/(outgoing) resources		(13,771)	4,538	(9,233)	(19,542)
RECONCILIATION OF FUNDS					
Total funds brought forward		334,481	17,807	352,288	371,830
TOTAL FUNDS CARRIED FORWARD		<u>320,710</u>	<u>22,345</u>	<u>343,055</u>	<u>352,288</u>

The notes form part of these financial statements

ABINGTON AVENUE UNITED REFORMED CHURCH

Balance Sheet At 31 December 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	7	77,185	-	77,185	84,132
CURRENT ASSETS					
Debtors	8	13,316	-	13,316	17,864
Cash at bank and in hand		<u>243,107</u>	<u>22,345</u>	<u>265,452</u>	<u>258,469</u>
		256,423	22,345	278,768	276,333
CREDITORS					
Amounts falling due within one year	9	(12,898)	-	(12,898)	(8,177)
NET CURRENT ASSETS		<u>243,525</u>	<u>22,345</u>	<u>265,870</u>	<u>268,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>320,710</u>	<u>22,345</u>	<u>343,055</u>	<u>352,288</u>
NET ASSETS		<u>321,710</u>	<u>22,345</u>	<u>343,055</u>	<u>352,288</u>
FUNDS	10				
Unrestricted funds				320,710	334,481
Restricted funds				<u>22,345</u>	<u>17,807</u>
TOTAL FUNDS				<u>343,055</u>	<u>352,288</u>

The financial statements were approved by the Board of Trustees on 12th July 2024 and were signed on its behalf by:



V W Griffiths FCA -Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) (effective 1 January 2015) and the United Reformed Church guidance.

The financial statements have been prepared under the historical cost convention.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is probable and can be properly quantified.

All other income is generally recognised when it is receivable.

Government support during the Covid-19 pandemic through the Job Retention Scheme has been treated as an unrestricted grant in these accounts.

Resources expended

The URC Ministry & Mission Fund contribution, which goes towards paying for ministers' stipends and central costs, is paid monthly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

Tangible fixed assets

Equipment, fixtures and fittings depreciation has generally been provided at an annual rate of 25% reducing balance in order to write off the assets over their estimated useful life. There is an exception with the organ rebuilt in 2016 at a cost of £40,000 where depreciation is applied at a straight line rate over 25 years.

Heating system depreciation has been provided at a straight line rate over 25 years.

Freehold property: The Trustees of the church and manse buildings are the URC East Midlands Synod Trust who hold them upon trust for purposes connected with Abington Avenue URC. The local church is responsible for all maintenance and running costs, including insurance. Expenditure incurred on the church and manse is written off in the year it is incurred.

Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or contained in the terms of a grant.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Fundraising events	-	560
Catering activities	7,063	4,132
Office costs recharges	-	-
	<u>7,063</u>	<u>4,692</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>6,703</u>	<u>2,221</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Income from use of premises	<u>21,146</u>	<u>20,994</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023, nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	26,486	28,246
Other pension costs	<u>788</u>	<u>778</u>
	<u>27,234</u>	<u>29,024</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Child Contact Centre	1	1
Site supervisors/Cleaning	2	2
Administration	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Senior management personnel comprises the Minister and trustees, none of whom are remunerated by the charity. The Minister is remunerated directly by the national United Reformed Church.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. TANGIBLE FIXED ASSETS

	Heating system £	Equipment, fixtures & fittings £	Totals £
Cost			
At 1 January 2023	62,497	145,517	208,014
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>62,497</u>	<u>145,517</u>	<u>208,014</u>
Depreciation			
At 1 January 2023	18,542	105,340	123,882
Charge for year	2,500	4,447	6,947
Eliminated on disposal	-	-	-
At 31 December 2023	<u>21,042</u>	<u>109,787</u>	<u>130,829</u>
Net book value			
At 31 December 2023	<u>41,455</u>	<u>27,191</u>	<u>77,185</u>
At 31 December 2022	<u>43,955</u>	<u>40,178</u>	<u>84,132</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Debtors	8,907	11,737
Interest due	-	1,519
Prepayments	665	1,038
Gift Aid	<u>3,744</u>	<u>3,570</u>
	<u>13,316</u>	<u>17,864</u>

Note: Debtors includes £9,490 to be reimbursed by the URC East Midlands Synod for Manse repairs

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Creditors and accruals	<u>12,898</u>	<u>4,632</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	128,695	(11,439)	455	115,948
Property Maintenance Reserve	10,953	1,023	-	11,976
Lift Replacement Reserve	11,965	79	359	12,403
Equipment Replacement Fund	4,858	-	146	5,003
Pastoral Care Fund	100	(80)	-	20
Peter Robertson Fund	177,910	(3,000)	(1,314)	173,596
	<u>334,481</u>	<u>(13,417)</u>	<u>(354)</u>	<u>320,710</u>
Restricted funds				
Daigle Bequest	2,869	-	86	2,955
Parkhouse bequest (Youth work)	2,575	(202)	77	2,450
Outreach Fund	1,261		38	1,299
Allotment Fund	222		-	222
Kitchen Equipment Fund	331	(16)	-	315
Jolly Tots	862	978	-	1,840
Flower Committee	225	-	-	225
Friday Friendship Club	5,091	(76)	153	5,168
Child Contact Centre	2,730	3,500	-	6,230
Meals Delivery project	1,415	-		1,415
ECO Fund	226	-	-	226
	<u>17,807</u>	<u>4,184</u>	<u>354</u>	<u>22,345</u>
TOTAL FUNDS	<u>352,288</u>	<u>(9,233)</u>	<u>-</u>	<u>343,055</u>

Transfers between funds and fund purposes:

Friday Friendship Club, Art and Craft Club, Jolly Tots and Flower Committee are all small funds managed by various activity groups within the church.

The Daigle Bequest Fund was a legacy given for the purpose of an annual outing for members of the Friday Lunch Club (the lunch club was suspended for most of 2023 due to the pandemic).

The bequest from the late Mrs Parkhouse is to be used in youth work.

The Outreach Fund arises from a specific donation for outreach work.

The Allotment Fund arises from grants given specifically for this ministry. The ECO Fund represents income received on our ECO Day (September 2021) and will be used to further our ECO Church credentials.

The Meals Delivery project was to subsidise our meals delivery to those in need during lockdown.

The Equipment Replacement Fund, Lift Replacement reserve and Kitchen Equipment Fund are to set aside funds to cover replacement of equipment in the future.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,274	(137,713)	(11,439)
Property Maintenance Reserve	1,023	-	1,023
Lift Replacement Reserve	79	-	79
Equipment Replacement Fund	-	-	-
Pastoral Care Fund	625	(705)	(80)
Peter Robertson Fund	-	(3,000)	(3,000)
	<u>128,001</u>	<u>(141,418)</u>	<u>(13,417)</u>
Restricted funds			
Daigle Bequest	-	-	-
Parkhouse bequest (Youth work)	-	(202)	(202)
Outreach Fund	-	-	-
Allotment Fund	-	-	-
Kitchen Equipment Fund	-	(16)	(16)
Jolly Tots	1,392	(414)	978
Flower Committee	-	-	-
Friday Friendship Club	-	(76)	(76)
Child Contact Centre	11,431	(7,931)	3,500
Meals Delivery project	-	-	-
ECO Fund	-	-	-
	<u>12,823</u>	<u>(8,639)</u>	<u>4,184</u>
TOTAL FUNDS	<u><u>140,825</u></u>	<u><u>(150,057)</u></u>	<u><u>(9,233)</u></u>

ABINGTON AVENUE UNITED REFORMED CHURCH**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOMING RESOURCES		
Voluntary income		
Collections and other congregation giving	75,815	71,981
Other donations	2,421	1,642
Grants (2022 - including Government furlough support)	9,000	10,250
Gift Aid recoverable	15,021	14,821
Legacies	-	-
Subscriptions		1,493
Other income	<u>3,655</u>	<u>38</u>
	105,912	100,225
Activities for generating funds		
Fundraising events	-	560
Catering activities	<u>7,063</u>	<u>4,132</u>
	7,063	4,692
Investment income		
Deposit account interest	6,703	2,221
Incoming resources from charitable activities		
Income from use of premises	<u>21,146</u>	<u>20,994</u>
Total incoming resources	140,824	128,132

RESOURCES EXPENDED – see following page

This page does not form part of the statutory financial statements

ABINGTON AVENUE UNITED REFORMED CHURCH**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023****RESOURCES EXPENDED**

	2023 £	2022 £
Church activities		
Wages and related costs	26,973	28,246
Pensions	788	778
URC Ministry and Mission contribution	46,572	45,216
Other worship and ministry costs	4,563	3,062
Premises costs	37,527	24,421
Telephone	1,008	1,451
Office costs (computers, copier, postage and stationery)	1,582	1,573
Manse costs	3,908	15,156
General maintenance	1,364	6,232
Ministers motor & travel costs	1,601	1,863
Sundries	453	465
Fundraising costs	-	-
Mission and charitable giving	6,493	5,100
Child Contact Centre and crèche costs	539	1,240
Youth & children's work costs	1,377	1,045
Peter Robertson Fund grants (to outside organisations)	4,314	-
	<u>139,062</u>	<u>135,848</u>
Catering costs		
Kitchen costs	<u>4,048</u>	<u>3,931</u>
	4,048	3,931
Other resources expended		
Depreciation of heating system	2,500	2,500
Depreciation of equipment, fixtures and fittings	4,447	5,395
Loss on disposal of tangible fixed assets	-	-
	<u>6,947</u>	<u>7,895</u>
Total resources expended	<u>150,057</u>	<u>147,674</u>
Net surplus / (deficit)	<u>(9,233)</u>	<u>(19,542)</u>

This page does not form part of the statutory financial statements