

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2022
for
ABINGTON AVENUE UNITED REFORMED CHURCH**

ABINGTON AVENUE UNITED REFORMED CHURCH

Contents of the Financial Statements for the Year Ended 31 December 2022

	Page
Report of the Trustees	3 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

ABINGTON AVENUE UNITED REFORMED CHURCH

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102) (effective 1 January 2015).

Reference and administrative details

Registered Charity number

1146556

Principal address

Abington Avenue
Northampton
NN1 4QA

Trustees

Mr Paul Ansell
Mrs Kathryn Cottle
Mr Vaughan Griffiths FCA
Mrs Julia Hardcastle
Mr David Jones (retired 3 October 2022)
Mrs Beatrice Madzadzavara
Mr Jeff Prickett
Mrs Jane Stapleton
Mrs Christine Whipp
Mrs Sue Croft (appointed 3 October 2022)

Independent examiner

Jonathan Cobley F.C.C.A.
Cobley Desborough
Chartered Certified Accountants
& Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
NN4 7BF

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Trusts are distilled from the United Reformed Church Act (1972 and 1981) and Scheme of Union (1972) adopted 20 June 2011. The church is a member of the East Midlands Synod of the United Reformed Church, which owns the church building in Abington Avenue and the Manse (occupied by the Minister).

**Report of the Trustees
for the Year Ended 31 December 2022**

Structure, governance and management

Risk management

The trustees recognise they have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit, objectives and activities

The church's main objectives are:

- To provide a Christian witness in Abington, Northampton, and wherever our members find themselves at work or at leisure
- To provide regular Christian worship and teaching in a variety of styles to large and small groups
- To develop Christian maturity in worship and daily living
- To play our part in ecumenical work in Northampton and wider
- To be supportive of those in need, through friendship, caring action and prayer
- To support other charitable work through financial donations, locally, nationally and internationally
- To offer our buildings and facilities to other groups from our community, particularly to those promoting health, training or cultural activity

In all the above we believe we are operating for public benefit through the advancement of religion, development of community and support of those in need.

Information on all church activities is available from the website www.aaurc.co.uk or from the church office (tel: 01604 604623, e: office.aaurc@gmail.com).

Covid-19 pandemic – aftereffects

In common with all places of worship, 2022 saw resumption of public worship throughout the year. The church continued to broadcast services via Facebook Live and run Bible studies and prayer meetings through WhatsApp groups. Home groups, committee meetings and leadership team meetings have been largely run through Zoom. The church family has been encouraged to continue to support each other through telephone calls and messaging etc. recognising that some were still reluctant to return to face to face contact. A small number of members have not returned to regular worship, some having joined URC congregation more local to their home.

The closure of the buildings during 2021 also hit the various community groups using our buildings but there has been a gradual return to similar levels of occupancy to the position prior to the pandemic. We have also formed a working alliance with the local congregation of Mustard Seed International who use our buildings for their services on Sunday afternoons and sometimes during the week. We believe this arrangement is proving to be a blessing to both us and them.

Church groups using the building, including the Child Contact Centre, were suspended during the lockdowns and relevant staff furloughed. We have continued with our meals service to older members of the congregation and people in need in the community. The church office has remained open (on a reduced basis) as a communication hub for the congregation and community.

The church is fortunate in having reserves to call on to cover any financial shortfall and giving from members has continued relatively unaffected.

**Report of the Trustees
for the Year Ended 31 December 2022**

Church Secretary's Report

The church continues to explore how to fulfil its mission; to celebrate in Christian worship, to encourage and develop believers in their faith, and to serve the local community and the wider world in acts of service and grant giving.

The pattern of Sunday morning worship includes two gatherings with different styles of worship, one more formal and traditional, one freer with modern worship music and encouraged participation. Festivals and special Sundays are opportunities for the church community to worship together as an expression of our unity in diversity.

Other regular activities included:

- Home Groups for Bible study and fellowship,
- Prayer meetings and Bible study meetings at church
- Messy Church for families (monthly on Friday),
- Toy library on Wednesday,
- Jolly Tots for families on Wednesday,
- A Friday Lunch Club and Friday Friendship Club for older people,
- Opening on Fridays (from October 2022) as part of the nationwide Warm Space initiative
- a weekly Child Contact Centre for estranged family members to meet with children in a supportive environment.

All generations are represented at the main Sunday services and a Junior Church is offered on most Sundays.

As noted above, during lockdown we moved to broadcast services and communication with church members mainly by electronic means (WhatsApp, Facebook, text messaging and email). For members who are not connected via the internet, service resources and other communications are regularly posted out by "snail mail".

The church buildings were also used by other Christian groups, health and education classes, and for concerts and drama.

The membership numbers have reduced to around 100 by 31 December 2022. However, we are seeing regular visitors and newcomers in our Sunday services (both styles) and hope some of them will find a spiritual home with us and move on into membership.

In these uncertain and disrupted times the church is deeply grateful for the faithful ministry of Revd Jane Wade. We are also grateful for the support of the musicians and singers in our worship teams, our organists and lay worship leaders.

The leadership team is very grateful for the donations of money, time and skills given by the members and congregation, without which all the work of the church could not continue.

Continued\...

**Report of the Trustees
for the Year Ended 31 December 2022**

Financial review – comprising our Reserves Policy and Finance Officer's report.

Reserves policy

The charity's reserves policy is to hold free reserves sufficient to cover 3-6 months' ordinary expenditure. At 31 December 2022 the free reserves comply with this policy.

The Peter Robertson Fund is designated for projects, grants and donations outside the ordinary activities of the church and as such is not considered part of the free reserves.

The free reserves, representing general unrestricted funds, excluding fixed assets, the Lift Replacement Reserve, the Equipment Replacement Reserve and The Peter Robertson Fund, amount to £55,536 at 31 December 2022 (2021: £62,644).

Treasurer's Report

During 2022, as post Covid restrictions have eased, there has seen a gradual return to more predictable levels of income and expenditure.

The total amount of income to the general Income and Expenditure account was similar to the 2021 figures. However, there was a significant variation in the makeup of the income. The main source of income is from Giving. However, compared to the previous year, there was a reduction of over 4.5% with a resultant reduction in the Gift Aid received from HMRC.

During the year Room Bookings have increased and the use of the rooms on Sunday afternoons by the Mustard Seed Church has benefitted the finances to the extent that Room Hire income is now greater than before the pandemic. There has also been a slight increase in investment income as a result of the increase in interest rates.

The kitchen income has reduced slightly but still covers all the food and drink costs.

During the latter part of the year, we were grateful to receive several grants for the Child Contact Centre, some of which have been put into a restricted fund.

The main item of expenditure is the contribution to the United Reformed Church's Ministry and Mission Fund. The Synod had asked that, rather than basing the 2022 contributions from churches on previous years' income, all churches should increase their 2021 contribution by 3%. The Trustees agreed to comply with this request.

Our fixed price gas contract shielded us from the worst effects of the utility price increases. However, despite the Government support package, electricity price increases have led to an overall increase in utility costs. It was decided to defer some of the planned property repairs until 2023.

Refurbishment of the Manse bathrooms and replacement of some of the windows have been undertaken and we were grateful that Synod provided all the money for windows and half of the costs for the bathrooms.

Continued\...

ABINGTON AVENUE UNITED REFORMED CHURCH

Report of the Trustees for the Year Ended 31 December 2022

A legacy and the Equipment Replacement Fund were used to replace the Sanctuary Screen and the Telephone and Telecoms systems.

We have continued to offer financial support to various local, national, and international charities. Overall, in 2022 there was a deficit. While this was less than was anticipated at the start of the year, it has impacted adversely on our free reserves. However, our free reserves still comply with our Reserves Policy.

Rosemary Hardie - Treasurer

Post balance sheet events

The continuation of consequences on church attendance and activity arising from the pandemic brings further uncertainty into the short-term future of services of worship and the mission of the church. The leadership team considers that the current year finances (2023) may also show a deficit but are confident that this can be covered by reserves and that there will be no threat to the church as a going concern.

Approved by order of the board of trustees on 15 May 2023 and signed on its behalf by:



V W Griffiths FCA - Trustee

**Independent Examiner's Report to the Trustees of
Abington Avenue United Reformed Church**

I report on the accounts for the period 1 January 2022 to 31 December 2022, which are set out on pages nine to sixteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Jonathan Cobley F.C.C.A.
Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
NN4 7BF

Date: 1st June 2023

ABINGTON AVENUE UNITED REFORMED CHURCH

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		87,925	2,012	89,937	96,249
Grants (2021 – incl. Government JRS)		-	10,250	10,250	14,784
Legacies		-	-	-	2,000
Activities for generating funds	2	4,692	-	4,692	6,779
Investment income	3	2,189	32	2,221	1,993
Other income		38	-	38	347
Incoming resources from charitable activities					
Use of church premises	4	20,994	-	20,994	11,894
Total incoming resources		115,838	12,294	127,591	134,045
RESOURCES EXPENDED					
Church Activities					
Church activities		124,979	10,869	135,848	133,034
Catering costs		3,931	-	3,931	5,054
Other resources expended		7,895	-	7,895	9,161
Total resources expended		136,805	10,869	147,674	147,249
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		(20,967)	1,425	(19,542)	(13,204)
Gross transfers between funds	10	1,537	(1,537)	-	-
Net incoming/(outgoing) resources		(19,430)	(112)	(19,542)	(13,204)
RECONCILIATION OF FUNDS					
Total funds brought forward		353,911	17,919	371,830	385,034
TOTAL FUNDS CARRIED FORWARD		<u>334,481</u>	<u>17,807</u>	<u>352,288</u>	<u>371,830</u>

The notes form part of these financial statements

ABINGTON AVENUE UNITED REFORMED CHURCH

Balance Sheet At 31 December 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	7	84,132	-	84,132	92,027
CURRENT ASSETS					
Debtors	8	15,989	1,875	17,864	12,536
Cash at bank and in hand		<u>242,537</u>	<u>15,932</u>	<u>258,469</u>	<u>271,899</u>
		258,526	17,807	276,333	284,435
CREDITORS					
Amounts falling due within one year	9	(8,177)	-	(8,177)	(4,632)
NET CURRENT ASSETS		<u>250,349</u>	<u>17,807</u>	<u>268,156</u>	<u>279,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>334,481</u>	<u>17,807</u>	<u>352,288</u>	<u>371,830</u>
NET ASSETS		<u>334,481</u>	<u>17,807</u>	<u>352,288</u>	<u>371,830</u>
FUNDS	10				
Unrestricted funds				334,481	353,911
Restricted funds				<u>17,807</u>	<u>17,919</u>
TOTAL FUNDS				<u>352,288</u>	<u>371,830</u>

The financial statements were approved by the Board of Trustees on 15 May 2023 and were signed on its behalf by:



V W Griffiths FCA -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) (effective 1 January 2015) and the United Reformed Church guidance.

The financial statements have been prepared under the historical cost convention.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is probable and can be properly quantified. All other income is generally recognised when it is receivable.

Government support during the Covid-19 pandemic through the Job Retention Scheme has been treated as an unrestricted grant in these accounts.

Resources expended

The URC Ministry & Mission Fund contribution, which goes towards paying for ministers' stipends and central costs, is paid monthly and is included in the financial statements for the year to which it relates. Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

Tangible fixed assets

Equipment, fixtures and fittings depreciation has generally been provided at an annual rate of 25% reducing balance in order to write off the assets over their estimated useful life. There is an exception with the organ rebuilt in 2016 at a cost of £40,000 where depreciation is applied at a straight line rate over 25 years.

Heating system depreciation has been provided at a straight line rate over 25 years.

Freehold property: The Trustees of the church and manse buildings are the URC East Midlands Synod Trust who hold them upon trust for purposes connected with Abington Avenue URC. The local church is responsible for all maintenance and running costs, including insurance. Expenditure incurred on the church and manse is written off in the year it is incurred.

Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Fundraising events	560	105
Catering activities	4,132	6,674
Office costs recharges	-	-
	<u>4,692</u>	<u>6,779</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>2,221</u>	<u>1,993</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Income from use of premises	<u>20,994</u>	<u>11,894</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022, nor for the year ended 31 December 2021.

ABINGTON AVENUE UNITED REFORMED CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	28,246	37,088
Other pension costs	<u>778</u>	<u>1,094</u>
	<u>29,024</u>	<u>38,182</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Kitchen	0	1
Child Contact Centre	1	1
Site supervisors/Cleaning	2	2
Administration	<u>1</u>	<u>1</u>
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Senior management personnel comprises the Minister and trustees, none of whom are remunerated by the charity. The Minister is remunerated directly by the national United Reformed Church.

ABINGTON AVENUE UNITED REFORMED CHURCH

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

7. TANGIBLE FIXED ASSETS

	Heating system £	Equipment, fixtures & fittings £	Totals £
Cost			
At 1 January 2022	62,497	145,517	208,014
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>62,497</u>	<u>145,517</u>	<u>208,014</u>
Depreciation			
At 1 January 2022	16,042	99,944	115,986
Charge for year	2,500	5,395	7,895
Eliminated on disposal	-	-	-
At 31 December 2022	<u>18,542</u>	<u>105,339</u>	<u>123,881</u>
Net book value			
At 31 December 2022	<u>43,955</u>	<u>40,178</u>	<u>84,133</u>
At 31 December 2021	<u>46,455</u>	<u>45,573</u>	<u>92,028</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	11,737	529
Interest due	1,519	997
Prepayments	1,038	6,779
Gift Aid	<u>3,570</u>	<u>4,230</u>
	<u>17,864</u>	<u>12,535</u>

Note: Debtors includes £9,490 to be reimbursed by the URC East Midlands Synod for Manse repairs

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors and accruals	<u>8,177</u>	<u>4,632</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	144,987	(17,576)	1,284	128,695
Property Maintenance Reserve	9,584	1,116	253	10,953
Lift Replacement Reserve	11,906	59	-	11,965
Equipment Replacement Fund	9,009	(4,151)	-	4,858
Pastoral Care Fund	100	-	-	100
Peter Robertson Fund	178,325	(415)	-	177,910
	<u>353,911</u>	<u>(20,967)</u>	<u>1,537</u>	<u>334,481</u>
Restricted funds				
Daigle Bequest	2,855	14	-	2,869
Parkhouse bequest (Youth work)	2,743	(168)	-	2,575
Cooper bequest	275	(22)	(253)	-
Outreach Fund	1,255	6	-	1,261
Allotment Fund	222	-	-	222
Kitchen Equipment Fund	354	(23)	-	331
Jolly Tots	752	1,110	(1,000)	862
Art /Craft Group	312	(28)	(284)	-
Flower Committee	371	(146)	-	225
Friday Friendship Club	5,110	(19)	-	5,091
Child Contact Centre	-	2,730	-	2,730
Meals Delivery project	1,395	20	-	1,415
ECO Fund	275	(49)	-	226
B Cooper legacy	2,000	(2,000)	-	-
	<u>17,919</u>	<u>1,425</u>	<u>(1,537)</u>	<u>17,807</u>
TOTAL FUNDS	<u>371,830</u>	<u>(19,542)</u>	<u>-</u>	<u>352,288</u>

Transfers between funds and fund purposes:

Friday Friendship Club, Art and Craft Club, Jolly Tots and Flower Committee are all small funds managed by various activity groups within the church.

The Daigle Bequest Fund was a legacy given for the purpose of an annual outing for members of the Friday Lunch Club (the lunch club was suspended for most of 2022 due to the pandemic).

The bequest from the late Mrs Parkhouse is to be used in youth work.

The Cooper bequest is to create a memorial to various members of the Cooper family. A subsequent legacy has been received from the late Mrs Barbara Cooper with similar restriction.

The Outreach Fund arises from a specific donation for outreach work.

The Allotment Fund arises from grants given specifically for this ministry. The ECO Fund represents income received on our ECO Day (September 2021) and will be used to further our ECO Church credentials.

The Meals Delivery project was to subsidise our meals delivery to those in need during lockdown.

The Equipment Replacement Fund, Lift Replacement reserve and Kitchen Equipment Fund are to set aside funds to cover replacement of equipment in the future.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,604	(132,180)	(17,576)
Property Maintenance Reserve	1,116	-	1,116
Lift Replacement Reserve	59	-	59
Equipment Replacement Fund	59	(4,210)	(4,151)
Pastoral Care Fund	-	-	-
Peter Robertson Fund	-	(415)	(415)
	<u>115,838</u>	<u>(136,805)</u>	<u>(20,967)</u>
Restricted funds			
Daigle Bequest	14	-	14
Parkhouse bequest (Youth work)	32	(200)	(168)
Cooper bequest	-	(22)	(22)
Outreach Fund	6	-	6
Allotment Fund	-	-	-
Kitchen Equipment Fund	-	(23)	(23)
Jolly Tots	1,381	(271)	1,110
Art Group/Crafty Lot	112	(140)	(28)
Flower Committee	-	(146)	(146)
Friday Friendship Club	-	(19)	(19)
Child Contact Centre	10,729	(7,999)	2,730
Meals Delivery project	20	-	20
ECO Fund	-	(49)	(49)
B Cooper legacy	-	(2,000)	(2,000)
	<u>12,294</u>	<u>(10,869)</u>	<u>1,425</u>
	<u>128,132</u>	<u>(147,674)</u>	<u>(19,542)</u>
TOTAL FUNDS			

ABINGTON AVENUE UNITED REFORMED CHURCH**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary income		
Collections and other congregation giving	71,981	75,324
Other donations	1,642	4,739
Grants (2021 - including Government furlough support)	10,250	12,773
Gift Aid recoverable	14,821	17,385
Legacies	-	2,000
Subscriptions	1,493	815
Other income	38	349
	<u>100,225</u>	<u>113,385</u>
Activities for generating funds		
Fundraising events	560	105
Catering activities	4,132	6,674
	<u>4,692</u>	<u>6,779</u>
Investment income		
Deposit account interest	2,221	1,988
Incoming resources from charitable activities		
Income from use of premises	20,994	11,894
	<u>128,132</u>	<u>134,046</u>
Total incoming resources	128,132	134,046

RESOURCES EXPENDED – see following page

This page does not form part of the statutory financial statements

ABINGTON AVENUE UNITED REFORMED CHURCH**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022****RESOURCES EXPENDED**

	2022 £	2021 £
Church activities		
Wages and related costs	28,246	37,089
Pensions	778	1,094
URC Ministry and Mission contribution	45,216	43,904
Other worship and ministry costs	3,062	4,098
Premises costs	24,421	24,113
Telephone	1,451	2,277
Office costs (computers, copier, postage and stationery)	1,573	1,647
Manse costs	15,156	6,143
General maintenance	6,232	2,727
Costs related to Covid-19 pandemic (sanitiser, cleaning etc.)	-	362
Ministers motor & travel costs	1,863	-
Sundries	465	999
Fundraising costs	-	-
Mission and charitable giving	5,100	5,100
Child Contact Centre and crèche costs	1,240	551
Youth & children's work costs	1,045	1,012
Peter Robertson Fund grants (to outside organisations)	-	-
	<u>135,848</u>	<u>131,116</u>
Catering costs		
Kitchen costs (excluding wages)	<u>3,931</u>	<u>6,971</u>
		6,971
Other resources expended		
Depreciation of heating system	2,500	2,500
Depreciation of equipment, fixtures and fittings	5,395	6,661
Loss on disposal of tangible fixed assets	-	-
	<u>7,895</u>	<u>9,161</u>
Total resources expended	<u>147,674</u>	<u>147,248</u>
Net surplus / (deficit)	<u>(19,542)</u>	<u>(13,202)</u>

This page does not form part of the statutory financial statements