

Bevan Buckland LLP  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
SA7 9LA



Bridgend Association of Voluntary Organisations  
Cymdeithas Sefydliadau Gwirfoddol Pen-y-bont ar Ogwr

Dear Auditor

This representation letter is provided in connection with your audit of the financial statements of the charity for the year ended 31 March 2024, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material aspects, (or give a true and fair view) in accordance with Companies Act 2006, Charities Act 2011 and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)..

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees under the Companies Act 2006/Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework FRS 102 and the FRS 102 Charity SORP.

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 March 2024.

2. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of your audit.
3. We acknowledge that it is a criminal offence to make a false statement in this regard, and where any director either makes a false statement; is aware that the statement is false; is reckless in preventing this statement; or fails to take reasonable steps to prevent the directors' report from being approved, we acknowledge that each director will be guilty of a criminal offence.
4. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
5. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
6. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
7. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.



Cefnogi Trydydd  
Sector Cymru  
Third Sector  
Support Wales



Llywodraeth Cymru  
Welsh Government



CYBER  
ESSENTIALS



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Company No / Rhif y cwmni: 07691764  
Charity registration number / Rhif cofrestru elusen: 1146543

# BAVO

8. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework FRS 102 and the FRS 102 Charity SORP. **Cymdeithas Sefydliadau Gwirfoddol Pen-y-bont ar Ogwr**

9. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

10. We confirm that we are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the accounts.

We confirm that there have been no material transactions with related parties.

11. We confirm that the charity neither had, at any time during the year, any arrangement, transaction, or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees.

12. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

13. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

14. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.

15. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation.

There have been no deficiencies in internal control of which we are aware.

16. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, analysts, employees, former employees, regulators or others.

17. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.

18. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this letter.

19. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

20. We confirm the following specific representations made to you during the course of your audit relating to:



Cefnogi Trydydd Sector Cymru  
Third Sector Support Wales



Y Llywodraeth Cymru  
Welsh Government



CYBER ESSENTIALS



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Company No / Rhif y cwmni: 07691764  
Charity registration number / Rhif cofrestru elusen: 1146543



# BAVO

Bridgend Association of Voluntary Organisations

Cymdeithas Aelodol Gwladol Pen-y-Bont ar y Gwr

- All correspondence with regulators has been made available, including any serious incident reports.
- The accrual for grants committed but not awarded of £2,738 is complete at the year end
- All available grant amounts receivable during the year to 31 March 2024 have been claimed from the relevant funders and included within income.
- We confirm the authorisation of expenses via the review and authorisation of BACS payment runs

21. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:

- so far as each trustee is aware, there is no relevant audit information of which you as auditors are unaware; and
- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

22. We acknowledge that it is a criminal offence to knowingly or recklessly make you as an auditor, a statement (oral or written) that conveys, or purports to convey, information or explanations that you require in your capacity as auditor, or are entitled to require, that is misleading, false or deceptive in a material particular.

Yours faithfully,

Signed on behalf of the board of trustees

Trustee M. G. Griffiths  
Marged Sian Griffiths (Dec 18, 2024 19:06 GMT)....

Date Dec 18, 2024  
Date.....



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Company No / Rhif y cwmni: 07691764  
Charity registration number / Rhif cofrestru elusen: 1146543

**REGISTERED COMPANY NUMBER: 07691764 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1146543**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024**

**FOR**

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Purpose, values and activities for public benefit**

The constitutional objectives of the charity are to promote any charitable purpose for the benefit of the public, principally but not exclusively in the local government area of Bridgend County Borough and its environs, and in particular:

- to support community organisations, not-for-profits and social enterprises,
- to build the capacity of third sector organisations,
- to provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable and not for profit purposes,
- to promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above objectives.

BAVO's purpose is to support, encourage and promote the development of a voluntary and community sector in Bridgend that is effective and efficient, informed and influential and that will have a positive impact on people's lives. In achieving its mission, BAVO hopes to establish a flourishing, involved and sustainable local voluntary sector.

The work of BAVO is guided by a set of core principles and values which help to determine priorities and the overall style of working. BAVO recognises that Bridgend County is a diverse Borough and that everyone can make a valid and valued contribution to their community and has a right to equality of opportunity.

The principal aims of the charity, all considered for public benefit, are:

- to provide support, guidance, training and assistance for community and voluntary organisations within the borough,
- to help community and voluntary groups to access funding in order to meet their organisations objectives,
- to facilitate the capacity building and expansion of the Third sector and to assist in the training and development of volunteers.

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**STRATEGIC REPORT**

**Achievement and performance**

The charity has achieved its main aims above in a variety of ways, with new projects also being delivered to progress activity in support of its mission.

The charity's partners, Welsh Government, Bridgend County Borough Council (BCBC) and CTMU Health Board continued to recognise the value of the work of BAVO and continued contributing funding towards services and activities of the organisation and this enabled a level of stability in the planning and future development of other activities.

The charity continues to work as a key member of Third Sector Support Wales (TSSW), a network of WCVA and County Voluntary Councils across Wales. Together we have worked to develop our core services to support hyper-local voluntary, community and not-for-profit groups and we are working to the TSSW strategic plan.

**(1) Development and Sustainable Funding Support**

The development team provides comprehensive guidance and support to community-based voluntary groups and organisations, responding to both general and specialist enquiries. Information and advice were given to 285 organisations in Bridgend County on local and regional and/or operational issues. The team also has vast knowledge of, and connections to other community development organisations and the private sector who can sometimes provide more specialist and niche advice or pro bono support. The team will always signpost groups to the best options that meet their needs, but most enquiries were covered in-house.

The service remained proactive in working with members and we regularly undertook 'on your patch' events. The team assisted with governance and operational issues, sustainable funding and fundraising, training, events and networking. Such opportunities encourage organisations to share good practice, promote learning, develop working partnerships, reduce duplication and build capacity within their organisations so that they are better placed to reduce risk and meet demands.

BAVO also works with grant providers and funders to support investment into the local third sector. Unfortunately, due to the challenging financial climate, BAVO received reduced funding to distribute throughout the year. Nevertheless £178,653 grant funding was still provided to local community and voluntary groups operating in Bridgend County, primarily to support prevention work. In addition, our team were in a position to support and strengthen member groups and/or their funding applications, a number of whom went on to achieve successful funding applications, leveraging in a further £665,513 investment into community activity and facilities in the County Borough.

**(2) Training Programmes**

BAVO has continued to deliver a wide range of services and support. The organisation also continued to develop and deliver open and tailored training for community and voluntary organisations and not-for-profits. Wherever possible, BAVO maximised opportunities for sector development through collaborative working with other providers. Additionally, our training work has helped groups to access new sources of income to secure service delivery that not only serves communities but supports the overall outcomes of the Public Service Board's wellbeing goals and the corporate strategies of partner agencies within public services. We trained 123 people through digital and face-to-face sessions in the year.

**(3) Volunteering Opportunities**

The volunteer centre continued to promote and offer volunteering opportunities. The organisation uses a range of promotional materials and promotes its activities through social media, newsletters, and the Volunteering Wales website, which we support in terms of data input and management. The volunteer centre continued to work with other volunteer centres across Wales as well as with a range of other partners and dealt with more than 300 enquiries in the year.

We accomplished outcomes including supporting people towards employment and/or tackling social isolation as well as supporting member organisations to have increased resources in delivering their work. The centre continues to offer a brokerage service matching potential volunteers with local groups and opportunities, 250 people received help with volunteering and 64 were placed into volunteering vacancies via BAVO.

Every June we celebrate Volunteers' week and promote the vital role volunteers play in achieving greater wellbeing and positive outcomes for people and communities across Bridgend County.

**(4) Influencing and Engagement**

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The charity has a place on the Public Service Board and Regional Partnership Board Structures and active engagement in strategic processes within Health and government. BAVO facilitates representation and/or third sector direct engagement at over 100 partnership, joint planning and/or working groups. BAVO also supports several Third sector provider networks to coproduce approaches to meeting community needs and to providing a conduit for feeding voluntary and community voice into the strategic partnerships.

**(5) Providing practical services**

Accessible meeting and hybrid conference facilities are available to members and are used for recruitment, training, consultations, and workshops. Hot-desking is also available for organisations to hire at low cost, and self-contained office and shop front spaces are available for longer-term rental at reasonable rates.

**(6) Additional Projects**

Alongside our core provision, BAVO continued delivery of 'Regional Integrated funded' programmes 'Community Navigators' and 'Resourceful, connected and coordinated' communities. A whole-system approach to support capacity building for voluntary and community groups which helps provide assurance and safety in the connecting of individuals to services and opportunities that meet their needs and interests. In addition to the KPIs outlined below, our Community Navigator team (who work primarily with individuals aged over 50, people living with dementia, adults with learning disabilities and carers) received 488 new referrals and an additional 352 new clients. Some people had several presenting issues that our team supported, 1296 were assisted. In the year, including existing contacts, there were 5729 onward referrals and service signposting.

We again exceeded the annual target and 97% of service users took up the support offered. Referrals received relevant support and were signposted to appropriate assistance in a timely way with 98% of assessments delivered within target.

The Navigators work with a range of partners who provide referrals to the team, and a range of community-based provision to whom they sign-post individuals. Similar to last year, 89% of referrals were signposted to third sector, community and voluntary sector support, 4% to the private sector and 7% required statutory support.

We also continued to deliver Community Companions, a befriending scheme that is crucial to enabling older people to feel socially connected and remain less isolated and more independent insofar as possible. 30 people were befriended through this programme and volunteers provided over 1500 hours of support.

**(7) Member Engagement**

Surveys, feedback loops, events, face to face support and general member engagement means we often gain insight that helps us to continuously improve. We review our delivery and service offer regularly and are seeking to develop further services that are relevant to members. Towards the end of the financial year we worked with Richard Newton consultants to start our strategy consultation process with members and stakeholders. We connected through surveys and focus groups to determine what services were important to retain, improve and/or grow, and where there may be gaps in service.

This will culminate in a strategic plan for investment and growth in the coming year and a commitment of the Board to providing the organisation with the capacity it needs not only to meet current demand, but to drive strategic objectives forward via tangible deliverables.

**(8) Demonstrating Impact**

BAVO is monitored in a range of ways via various agencies and funders for both core and project activity. We provide quantitative and qualitative monitoring returns in various formats such as outcome report cards, case studies, film, stats, and key performance indicator (KPI) data as prescribed by the funder. We also undertake annual reviews and audits with funders, and we have been successful in achieving a range of targets set by these bodies.

Under the agreed Third Sector Support Wales core outcomes framework, the KPIs were as follows:

	2024	2023
Organisations supported with direct advice	285	262
Individuals supported with volunteering	250	176
Funding applications supported	£665,513	£287,618
Funding distributed	£178,653	£202,535
Completed enquiries	1,594	1,191



**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**STRATEGIC REPORT**

**Financial review**

**Financial position**

Our work is made possible by a mixture of external funding, for which we express our thanks to funders, and self-generated income as set out in note 4 of the accounts.

During the year, the charity's incoming resources were £1,030,852 of which £393,035 was for core activity and £637,817 was for restricted purposes, including grant distribution.

At the end of the year the charity's overall financial resources increased by £132,088 resulting in total funds at the year-end of £2,678,706. Of this £541,069 relates to restricted funds attributable to specific projects; £960,174 relates to unrestricted general funds, and the Board has designated a further £1,177,463 to meet specific future needs in line with its newly commissioned strategic plan and objectives, and in alignment with its risk review.

Details of planned designated funds over the next 5-year mid-term strategy is shown in the accounts, as are the amounts of funding held as fixed assets. The general undesignated funds provide for sufficient cashflow requirements in the year and incorporates the charity commission recommended practice and allowing for contingencies and maintaining staff levels to continue delivery at current levels in line with the organisations risk review given the current era of financial instability in the general wider economy, and the future cuts being proposed by public sector funders.

**Investment policy and objectives**

The trustees reviewed the investment policy and considered the need for a balance between liquidity and return on investment, and the most appropriate low risk route to this end.

As such, BAVO uses a spread of current and short-term deposit accounts to ensure appropriate access to funds.

Approximately 50% of the unrestricted reserve is placed via the Flagstone investment platform, into a spread of the highest possible interest rate providers available. BAVO has deposited funds into various short (3 months) to medium (18 months) fixed term accounts, that are considered low risk and offer FSCS protection. Regard is given to stability, ethical status and social investment aims of the relevant body insofar as possible.

**Reserves policy**

Trustees have set out the charity's reserves policy and this ensures the organisation can meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium-term strategy set out by the Board. The policy also takes into account the budgeting and risk management process, and includes the following aspects:

- Contingency planning - the critical costs
- Strategic priorities -medium term plan to support the charity's delivery for member benefit
- Cash flow needs where work is retrospectively claimed
- A level of reserves to meet unexpected and uninsured costs
- Capital reserves for building and equipment needs

Designated funds represent planned spending which will be defrayed in the medium term.

The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The Board will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

**Taxation Status**

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## **BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association. The company was incorporated on 4 July 2011 and has been operational since April 2012, when it took over the undertakings of a non-incorporated charity established in 1998. The trustees/directors are elected at each AGM from nominations received from member organisations and/or Board recommendations and serve for three years after which period they may put themselves forward for re-appointment. The Board must have at least 5 members, to a maximum of 9, with up to one third of them due for re-appointment in any year.

The Board of trustees meets at least quarterly. A finance sub-committee may be delegated to oversee the charity's financial operation. The chief executive, appointed by the committee, oversees the day-to-day operations. Staff report to the chief executive on specific projects and services, administration, and finance. Further details are shown under administrative information.

Newly appointed trustees receive an induction. Training and detailed information on BAVO is provided through a series of meetings with the Chair, other trustees and the Chief Executive.

The pay structure of employees is set according to nationally negotiated NJC tables commensurate to the advertised role.

#### **Related parties**

No trustee received remuneration or other benefit from their work with the charity during the year.

BAVO is an independent organisation but remains a member of Third Sector Support Wales (TSSW) infrastructure, comprising Wales Council for Voluntary Action (WCVA) and fellow County Voluntary Councils across Wales. All transactions are at arm's length.

#### **Risk Management**

The Board regularly reviews the major strategic, financial and operational risks faced by the charity, and has established procedures to mitigate those risks. Financial risks are being reduced by agreeing funding for both core functions and specific projects for periods longer than twelve months and by seeking to build up free reserves as indicated above.

#### **Status**

The association is governed by its memorandum and articles of association, which established the objects and powers of the charity, and is governed by a Board made up of Board nominations and nominees of member organisations who are elected at each AGM.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07691764 (England and Wales)

##### **Registered Charity number**

1146543

##### **Registered office**

112-113 Commercial Street  
Maesteg  
CF34 9DL

##### **Trustees**

Stephen John Curry  
Marged Griffiths  
Mari Major  
Richard Young (resigned 11.6.24)  
Phil Fiander  
Phillip John  
Amanda Edwards

##### **Key management personnel**

Chief Executive Officer: Heidi Bennett  
Operations and Partnership Manager: Kay Harries

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**Bankers**

Co-operative Bank, Delf House, Skelmersdale WN8 6WT  
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent. ME19 4TA

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Bridgend Association Of Voluntary Organisations (BAVO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

  
Marged Siân Griffiths (Dec 18, 2024 19:06 GMT)  
.....  
Marged Griffiths - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)**

### **Opinion**

We have audited the financial statements of Bridgend Association Of Voluntary Organisations (BAVO) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

### **Identifying and assessing potential risks related to irregularities.**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**Audit response to risks identified**

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Jones (Senior Statutory Auditor)  
for and on behalf of Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: .....

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	452	500	952	515
<b>Charitable activities</b>	6				
Charitable activities		332,097	637,317	969,414	1,039,380
Other trading activities	4	21,316	-	21,316	23,675
Investment income	5	39,170	-	39,170	12,777
<b>Total</b>		<u>393,035</u>	<u>637,817</u>	<u>1,030,852</u>	<u>1,076,347</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	7				
Charitable activities		<u>220,136</u>	<u>678,628</u>	<u>898,764</u>	<u>938,547</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	17	<u>172,899</u> <u>(2,167)</u>	<u>(40,811)</u> <u>2,167</u>	<u>132,088</u> <u>-</u>	<u>137,800</u> <u>-</u>
<b>Net movement in funds</b>		<u>170,732</u>	<u>(38,644)</u>	<u>132,088</u>	<u>137,800</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,966,905</u>	<u>579,713</u>	<u>2,546,618</u>	<u>2,408,818</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,137,637</u></u>	<u><u>541,069</u></u>	<u><u>2,678,706</u></u>	<u><u>2,546,618</u></u>


The notes form part of these financial statements


**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	169,463	-	169,463	178,818
<b>CURRENT ASSETS</b>					
Debtors	15	127,682	-	127,682	76,469
Cash at bank and in hand		1,878,044	541,069	2,419,113	2,403,039
		<u>2,005,726</u>	<u>541,069</u>	<u>2,546,795</u>	<u>2,479,508</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(37,552)	-	(37,552)	(111,708)
<b>NET CURRENT ASSETS</b>		<u>1,968,174</u>	<u>541,069</u>	<u>2,509,243</u>	<u>2,367,800</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,137,637</u>	<u>541,069</u>	<u>2,678,706</u>	<u>2,546,618</u>
<b>NET ASSETS</b>		<u>2,137,637</u>	<u>541,069</u>	<u>2,678,706</u>	<u>2,546,618</u>
<b>FUNDS</b>	17				
Unrestricted funds				2,137,637	1,966,905
Restricted funds				541,069	579,713
<b>TOTAL FUNDS</b>				<u>2,678,706</u>	<u>2,546,618</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
Dec 18, 2024  
..... and were signed on its behalf by:

  
Marged Sian Griffiths (Dec 18, 2024 19:06 GMT)  
Marged Griffiths - Trustee

  
Stephen John Curry - Trustee

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(19,060)	31,712
Net cash (used in)/provided by operating activities		<u>(19,060)</u>	<u>31,712</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,036)	(2,732)
Interest received		39,170	12,777
Net cash provided by investing activities		<u>35,134</u>	<u>10,045</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>16,074</u>	<u>41,757</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>2,403,039</u>	<u>2,361,282</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>2,419,113</u></u>	<u><u>2,403,039</u></u>

The notes form part of these financial statements

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	132,088	137,800
<b>Adjustments for:</b>		
Depreciation charges	13,390	11,787
Interest received	(39,170)	(12,777)
(Increase)/decrease in debtors	(51,213)	64,435
Decrease in creditors	(74,155)	(169,533)
<b>Net cash (used in)/provided by operations</b>	<u>(19,060)</u>	<u>31,712</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	2,403,039	16,074	2,419,113
	<u>2,403,039</u>	<u>16,074</u>	<u>2,419,113</u>
<b>Total</b>	<u>2,403,039</u>	<u>16,074</u>	<u>2,419,113</u>



**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. STATUTORY INFORMATION**

Bridgend Association Of Voluntary Organisations is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charity.

Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**Critical accounting judgements and key sources of estimation uncertainty**

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

**- Useful economic lives of tangible assets**

The annual depreciation charge for tangible assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimate, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**- Impairment of debtors**

The charity makes estimates of the recoverable value of debtors. When assessing the impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historic experience.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. No value has been placed on the support given to the charity by way of volunteer assistance

Room hire income is included in the period in which the rental takes place.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Resources expended are allocated to a specific activity & fund where the cost relates directly to that activity & fund.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, and include the costs of monitoring performance of ongoing activities. Costs directly attributable to the objects of the charity are shown as expenditure on operational programmes, advice & information in the notes to the accounts.

**Grants Payable**

Grants payable are accounted for in the period in which the performance conditions attaching to the grant payment are met or, where no performance conditions apply, when a legal or constructive obligation arises. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease

**Pension costs and other post-retirement benefits**

Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:

- (a) wages, salaries and social security contributions;
- (b) time in lieu owed to the employee.

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. ACCOUNTING POLICIES - continued**

Contributions are made by the charity to a group personal pension scheme which is independently administered, on the basis of a contribution by the charity of 8% of gross pay. Employees may also choose to contribute an additional amount from their gross pay. The amounts chargeable to expenditure represent amounts payable by the charity into the scheme during the year. There is no further liability of the charity in respect of the scheme, or any predecessor scheme.

**Financial Instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	952	515
	<u>952</u>	<u>515</u>

**4. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Hire of rooms and equipment	4,934	4,594
Letting of office units	12,662	15,916
Training and consultancy	3,720	3,165
	<u>21,316</u>	<u>23,675</u>

**5. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	39,170	12,777
	<u>39,170</u>	<u>12,777</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Grants	969,414	1,039,380
	<u>969,414</u>	<u>1,039,380</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Core - Wales Council of Voluntary Action (WCVA)	213,195	196,901
Core - Bridgend County Borough Council (BCBC)	61,230	55,412
Core - Cwm Taf Morgannwg University Health Board (CTM)	16,416	16,173
CTM Mental Health Development	94,940	93,537
CTM Building Strong Bridges Project	41,657	41,042
BCBC Transformation Resilient Communities	165,249	171,606
BCBC RIF Community Navigators	170,784	178,363
BCBC Food Poverty Grants	114,660	-
BCBC Focus Forward Funding	20,000	20,000
BCBC Dementia Friendly Communities Project	12,000	10,000
BCBC Sundry Project Funding	13,256	5,000
WCVA - Gwirvol Grants	6,650	6,650
BCBC Social Isolation	31,377	22,727
BCBC Carers Respite	-	50,000
BCBC Summer Fun Play Scheme	-	50,278
BCT ILC Driving Change	-	40,321
BCBC Warm Hubs Grant	-	51,913
BCBC Valleys / LCC Gap	-	9,457
CTM PSB	8,000	20,000
	<u>969,414</u>	<u>1,039,380</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	588,946	153,594	156,224	898,764

**8. GRANTS PAYABLE**

	2024 £	2023 £
Charitable activities	153,594	202,534

The total grants paid to individuals during the year was as follows:

	2024 £	2023 £
Dementia Freindly	799	(1)
GwirVol - Youth Led Grants	4,977	6,585
Community Grants - ICF	-	3,000
SolarPanel	(3,956)	21,479
Food Poverty	114,624	-
Carers Respite	(2,567)	31,714
Loneliness and Social Isolation Fund	33,471	13,866
Summer Fun PS (SFPS)	-	42,392
Winter of Wellness	-	(600)
ILC Driving Change	11,296	30,095
WCVA Winter Pressures	-	2,091
Warm Hubs Grant	(5,050)	51,913
	153,594	202,534

The negative amounts shown above are in relation to the clawback of previously committed grants to awardees who subsequently did not meet the required criteria.

**9. SUPPORT COSTS**

	Finance £	Support costs £	Totals £
Charitable activities	478	155,746	156,224

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	13,391	11,788



**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**12. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	611,467	595,054
	<u>611,467</u>	<u>595,054</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Senior management	2	2
Operational and office staff	20	21
	<u>22</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

The total employee benefits received during the year of the key management personnel of the charity was £105,159 (2023: £97,624).

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15	500	515
<b>Charitable activities</b>			
Charitable activities	313,486	725,894	1,039,380
Other trading activities	23,675	-	23,675
Investment income	12,777	-	12,777
<b>Total</b>	<u>349,953</u>	<u>726,394</u>	<u>1,076,347</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	196,395	742,152	938,547
<b>NET INCOME/(EXPENDITURE)</b>	153,558	(15,758)	137,800
<b>Transfers between funds</b>	151	(151)	-
<b>Net movement in funds</b>	153,709	(15,909)	137,800
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,813,196	595,622	2,408,818

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,966,905	579,713	2,546,618

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	605,190	37,954	48,158	691,302
Additions	-	-	4,036	4,036
At 31 March 2024	605,190	37,954	52,194	695,338
<b>DEPRECIATION</b>				
At 1 April 2023	429,108	37,748	45,628	512,484
Charge for year	11,304	167	1,920	13,391
At 31 March 2024	440,412	37,915	47,548	525,875
<b>NET BOOK VALUE</b>				
At 31 March 2024	164,778	39	4,646	169,463
At 31 March 2023	176,082	206	2,530	178,818

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Grant debtors	125,991	71,683
Prepayments and accrued income	1,691	4,786
	127,682	76,469

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	6,402	27,226
Social security and other taxes	10,786	11,389
Other creditors	5,274	15,622
Accruals and deferred income	15,090	57,471
	37,552	111,708

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	1,058,087	172,899	(270,812)	960,174
Critical Costs	275,000	-	25,000	300,000
Premises Maintenance Reserve	40,000	-	(10,000)	30,000
Computer & Telecommunications Reserve	35,000	-	(20,000)	15,000
Project & Resources Development	50,000	-	(50,000)	-
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	10,000	15,000
Strategic Support	315,000	-	323,000	638,000
Designated Capital Assets	178,818	-	(9,355)	169,463
	<u>1,966,905</u>	<u>172,899</u>	<u>(2,167)</u>	<u>2,137,637</u>
<b>Restricted funds</b>				
CTM Health Board Local Mental Health	13,090	3,925	-	17,015
Suncredit Solar Grants	19,639	3,956	-	23,595
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	-	300	-	300
BCBC ICF Community Navigators Funding	832	(2)	-	830
BCBC Transformation Funding	214,439	-	-	214,439
CTM Building Strong Bridges/HSCWB	5,027	178	-	5,205
BCBC Dementia Friendly Communities	22,310	4,002	-	26,312
Health Partnership Activity	59,496	-	-	59,496
Befriending Project	27,986	(32,247)	4,261	-
BCBC Community Activities	36,011	(16,000)	-	20,011
Core COVID Support	132,992	-	-	132,992
BCBC Food Poverty Grants	-	36	-	36
BCBC Carers Respite Grants	15,326	2,567	-	17,893
BCT ILC Driving Change	30,630	(12,576)	-	18,054
BCBC Warm Hubs Grant	-	5,050	(2,094)	2,956
	<u>579,713</u>	<u>(40,811)</u>	<u>2,167</u>	<u>541,069</u>
<b>TOTAL FUNDS</b>	<u>2,546,618</u>	<u>132,088</u>	<u>-</u>	<u>2,678,706</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	393,035	(220,136)	172,899
<b>Restricted funds</b>			
CTM Health Board Local Mental Health	94,940	(91,015)	3,925
Suncredit Solar Grants	-	3,956	3,956
Youth Volunteering	6,650	(6,350)	300
BCBC ICF Community Navigators Funding	170,784	(170,786)	(2)
BCBC Transformation Funding	165,249	(165,249)	-
CTM Building Strong Bridges/HSCWB	41,657	(41,479)	178
BCBC Dementia Friendly Communities	12,250	(8,248)	4,002
Befriending Project	31,627	(63,874)	(32,247)
BCBC Community Activities	-	(16,000)	(16,000)
BCBC Food Poverty Grants	114,660	(114,624)	36
BCBC Carers Respite Grants	-	2,567	2,567
BCT ILC Driving Change	-	(12,576)	(12,576)
BCBC Warm Hubs Grant	-	5,050	5,050
	<u>637,817</u>	<u>(678,628)</u>	<u>(40,811)</u>
<b>TOTAL FUNDS</b>	<u>1,030,852</u>	<u>(898,764)</u>	<u>132,088</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	895,322	165,345	(2,580)	1,058,087
Critical Costs	275,000	-	-	275,000
Premises Maintenance Reserve	40,000	-	-	40,000
Computer & Telecommunications Reserve	35,000	-	-	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	-	5,000
Strategic Support	315,000	-	-	315,000
Designated Capital Assets	187,874	(11,787)	2,731	178,818
	<u>1,813,196</u>	<u>153,558</u>	<u>151</u>	<u>1,966,905</u>
<b>Restricted funds</b>				
CTM Health Board Local Mental Health	10,241	2,849	-	13,090
Suncredit Solar Grants	46,118	(21,479)	(5,000)	19,639
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	2,050	(2,075)	25	-
BCBC ICF Community Navigators Funding	993	(161)	-	832
BCBC Transformation Funding	193,449	-	20,990	214,439
BCBC Transformation Funding Grants	15,963	27	(15,990)	-
Building Communities Trust Invest Local Caerau Project	9,878	-	(9,878)	-
CTM Building Strong Bridges/HSCWB	3,746	1,281	-	5,027
BCBC Dementia Friendly Communities	21,204	1,106	-	22,310
Health Partnership Activity	59,496	-	-	59,496
Befriending Project	48,515	(20,529)	-	27,986
BCBC Community Activities	23,454	12,557	-	36,011
Core COVID Support	132,992	-	-	132,992
POW Fundraising	145	(145)	-	-
BCBC Carers Respite Grants	2,040	13,286	-	15,326
WCVA Winter Pressures	2,091	(2,091)	-	-
BCBC Unsung Heroes	4,513	(4,513)	-	-
BCT ILC Driving Change	16,799	4,129	9,702	30,630
	<u>595,622</u>	<u>(15,758)</u>	<u>(151)</u>	<u>579,713</u>
<b>TOTAL FUNDS</b>	<u>2,408,818</u>	<u>137,800</u>	<u>-</u>	<u>2,546,618</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	349,953	(184,608)	165,345
Designated Capital Assets	-	(11,787)	(11,787)
	<u>349,953</u>	<u>(196,395)</u>	<u>153,558</u>
<b>Restricted funds</b>			
CTM Health Board Local Mental Health	93,537	(90,688)	2,849
Suncredit Solar Grants	-	(21,479)	(21,479)
Youth Volunteering	6,650	(8,725)	(2,075)
BCBC ICF Community Navigators Funding	178,363	(178,524)	(161)
BCBC Transformation Funding Grants	171,606	(171,579)	27
CTM Building Strong Bridges/HSCWB	41,042	(39,761)	1,281
BCBC Dementia Friendly Communities	10,000	(8,894)	1,106
Befriending Project	23,227	(43,756)	(20,529)
BCBC Community Activities	59,735	(47,178)	12,557
POW Fundraising	-	(145)	(145)
BCBC Carers Respite Grants	50,000	(36,714)	13,286
WCVA Winter Pressures	-	(2,091)	(2,091)
BCBC Unsung Heroes	-	(4,513)	(4,513)
BCT ILC Driving Change	40,321	(36,192)	4,129
BCBC Warm Hubs Grant	51,913	(51,913)	-
	<u>726,394</u>	<u>(742,152)</u>	<u>(15,758)</u>
<b>TOTAL FUNDS</b>	<u><u>1,076,347</u></u>	<u><u>(938,547)</u></u>	<u><u>137,800</u></u>

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	895,322	338,244	(273,392)	960,174
Critical Costs	275,000	-	25,000	300,000
Premises Maintenance Reserve	40,000	-	(10,000)	30,000
Computer & Telecommunications Reserve	35,000	-	(20,000)	15,000
Project & Resources Development	50,000	-	(50,000)	-
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	10,000	15,000
Strategic Support	315,000	-	323,000	638,000
Designated Capital Assets	187,874	(11,787)	(6,624)	169,463
	<u>1,813,196</u>	<u>326,457</u>	<u>(2,016)</u>	<u>2,137,637</u>
<b>Restricted funds</b>				
CTM Health Board Local Mental Health	10,241	6,774	-	17,015
Suncredit Solar Grants	46,118	(17,523)	(5,000)	23,595
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	2,050	(1,775)	25	300
BCBC ICF Community Navigators Funding	993	(163)	-	830
BCBC Transformation Funding	193,449	-	20,990	214,439
BCBC Transformation Funding Grants	15,963	27	(15,990)	-
Building Communities Trust Invest Local Caerau Project	9,878	-	(9,878)	-
CTM Building Strong Bridges/HSCWB	3,746	1,459	-	5,205
BCBC Dementia Friendly Communities	21,204	5,108	-	26,312
Health Partnership Activity	59,496	-	-	59,496
Befriending Project	48,515	(52,776)	4,261	-
BCBC Community Activities	23,454	(3,443)	-	20,011
Core COVID Support	132,992	-	-	132,992
BCBC Food Poverty Grants	-	36	-	36
POW Fundraising	145	(145)	-	-
BCBC Carers Respite Grants	2,040	15,853	-	17,893
WCVA Winter Pressures	2,091	(2,091)	-	-
BCBC Unsung Heroes	4,513	(4,513)	-	-
BCT ILC Driving Change	16,799	(8,447)	9,702	18,054
BCBC Warm Hubs Grant	-	5,050	(2,094)	2,956
	<u>595,622</u>	<u>(56,569)</u>	<u>2,016</u>	<u>541,069</u>
<b>TOTAL FUNDS</b>	<u>2,408,818</u>	<u>269,888</u>	<u>-</u>	<u>2,678,706</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	742,988	(404,744)	338,244
Designated Capital Assets	-	(11,787)	(11,787)
	<u>742,988</u>	<u>(416,531)</u>	<u>326,457</u>
<b>Restricted funds</b>			
CTM Health Board Local Mental Health	188,477	(181,703)	6,774
Suncredit Solar Grants	-	(17,523)	(17,523)
Youth Volunteering	13,300	(15,075)	(1,775)
BCBC ICF Community Navigators Funding	349,147	(349,310)	(163)
BCBC Transformation Funding	165,249	(165,249)	-
BCBC Transformation Funding Grants	171,606	(171,579)	27
CTM Building Strong Bridges/HSCWB	82,699	(81,240)	1,459
BCBC Dementia Friendly Communities	22,250	(17,142)	5,108
Befriending Project	54,854	(107,630)	(52,776)
BCBC Community Activities	59,735	(63,178)	(3,443)
BCBC Food Poverty Grants	114,660	(114,624)	36
POW Fundraising	-	(145)	(145)
BCBC Carers Respite Grants	50,000	(34,147)	15,853
WCVA Winter Pressures	-	(2,091)	(2,091)
BCBC Unsung Heroes	-	(4,513)	(4,513)
BCT ILC Driving Change	40,321	(48,768)	(8,447)
BCBC Warm Hubs Grant	51,913	(46,863)	5,050
	<u>1,364,211</u>	<u>(1,420,780)</u>	<u>(56,569)</u>
<b>TOTAL FUNDS</b>	<u><u>2,107,199</u></u>	<u><u>(1,837,311)</u></u>	<u><u>269,888</u></u>

**Transfers between funds**

During the year the charity held a number of discussions with funders in order to use some historic restricted funds and it was agreed these could be repurposed for new restricted initiatives. Where the original funder no longer exists the funds have been transferred to similar restricted activities.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**19. RESTRICTED FUNDS**

There are 15 restricted fund with balances at the year end, and 16 restricted funds being utilised during the year, they relate to grants being received in this year or the previous year to fund specific activities and expenditure.

The restricted funds are:

**CTMLMHG:**

Mental health development service support

**Suncredit:**

Community grants for the areas of Laleston, Penyfai and Wildmill

**Youth Support Network:**

For voluntary youth services support



**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. RESTRICTED FUNDS - continued**

**Youth Volunteering:**

Project grant for youth led projects

**ICF Navigators:**

For community navigation project revenue and resources

**Transformation:**

For Common access point, network and development activity

**CTM Building Strong Bridges:**

Health and social care development service

**BCBC Dementia FC:**

Project for improving awareness, skills and developing DFC

**Health Partnership Activity:**

To support community wellbeing development and activity

**Befriending:**

To deliver a community companions befriending project

**BCBC Community Activities:**

To develop community projects and opportunities to reduce isolation and improve social mobility

**Core Covid Support:**

To support core service and facilitate community resourcefulness and covid/cost of living recovery

**BCBC Food Poverty Grants:**

Grant fundholder: to support the work of the community food partnership through distribution of grants to the sector

**BCBC Carers Respite Grants:**

Grant fundholder: to support the work of the carers partnership through distribution of grants to the sector

**BCT ILC Driving Change:**

Grant fundholder for the Invest Local Caerau partnership which distributes grants for community activity in Caerau.

**BCBC Warm Hubs grants :**

Grant fundholder: support warm hub/social isolation projects through distribution of grants

**20. DESIGNATED FUNDS**

There are 7 designated funds with balances at the year end:

- Mid term Strategy Delivery £638,000 :
- General Critical costs (6 months critical costs) £300,000
- Premises maintenance. £30,000
- IT upgrades £15,000
- Org devel . £10,000
- Gov/quality/legal contingency £15,000

The above designated funds are set to align with the ambitions detailed in the renewed mid term strategic plan which includes investment in digital and IT, increasing staff capacity, R & E, Sector Leadership support, developing local fundraising, networks and workforce development.

-Fixed assets,this represents the NBV of the fixed assets at the year end £169,463

**BRIDGEND ASSOCIATION OF VOLUNTARY  
ORGANISATIONS (BAVO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	952	515
<b>Other trading activities</b>		
Hire of rooms and equipment	4,934	4,594
Letting of office units	12,662	15,916
Training and consultancy	3,720	3,165
	<hr/> 21,316	<hr/> 23,675
<b>Investment income</b>		
Deposit account interest	39,170	12,777
<b>Charitable activities</b>		
Grants	969,414	1,039,380
	<hr/> 1,030,852	<hr/> 1,076,347
<b>Total incoming resources</b>		
	<hr/> 1,030,852	<hr/> 1,076,347
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	501,403	484,969
Premises costs	14,427	10,869
Office costs	49,198	67,720
Training and other staff costs	17,169	18,420
Professional fees	6,749	688
Grants distributed	153,594	202,534
	<hr/> 742,540	<hr/> 785,200
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	478	246
<b>Support costs</b>		
Wages	110,064	110,085
Premises costs	3,167	2,467
Accountancy and legal fees	13,075	9,052
Office costs	10,800	15,372
Training and other staff costs	3,769	4,181
Professional fees	1,481	157
Freehold property	11,303	11,304
Fixtures and fittings	167	256
Computer equipment	1,920	227
	<hr/> 155,746	<hr/> 153,101
<b>Total resources expended</b>	<hr/> 898,764	<hr/> 938,547
<b>Net income</b>	<hr/> <hr/> 132,088	<hr/> <hr/> 137,800

This page does not form part of the statutory financial statements










# Audited Accounts

Final Audit Report

2024-12-18

Created:	2024-12-18
By:	Kayleigh Lang (kayleigh.lang@bevanbuckland.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAALpxHoUA1R97BnQ59ASmtXPq8YS8Pi3N0

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-  Document created by Kayleigh Lang (kayleigh.lang@bevanbuckland.co.uk)  
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