

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)

Bevan Buckland LLP
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CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Page	
1 to 6	Report of the Trustees
7 to 9	Report of the Independent Auditors
10	Statement of Financial Activities
11	Balance Sheet
12	Cash Flow Statement
13	Notes to the Cash Flow Statement
14 to 27	Notes to the Financial Statements
28 to 29	Detailed Statement of Financial Activities

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, values and activities for public benefit

The constitutional objectives of the charity are to promote any charitable purpose for the benefit of the public, principally but not exclusively in the local government area of Bridgend and its environs, and in particular:

- to support community and social enterprise,
- to build the capacity of third sector organisations,
- to provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable and not for profit purposes,
- to promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above objectives.

BAVO's purpose is to support, encourage and promote the development of a voluntary and community sector in Bridgend that is effective and efficient, informed and influential and that will have a positive impact on people's lives. In achieving its mission, BAVO hopes to establish a flourishing, involved and sustainable local voluntary sector.

The work of BAVO is guided by a set of core principles and values which help to determine priorities and the overall style of working. BAVO recognises that Bridgend County is a diverse Borough and that everyone can make a valid and valued contribution to their community and has a right to equality of opportunity.

The principal aims of the charity, all considered for public benefit, are:

- To provide support, guidance, training and assistance for community and voluntary organisations within the borough,
- To provide assistance to community and voluntary groups to access funding in order to meet their organisations objectives,
- To facilitate the capacity building and expansion of the Third sector and to assist in the training and development of volunteers.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRATEGIC REPORT

Achievement and performance

The charity has achieved its main aims above in a variety of ways, with new projects also being delivered to progress activity in support of its mission.

The charity's partners, Welsh Government, Bridgend County Borough Council (BCBC) and CTMU Health Board continued to recognise the value of the work of BAVO and continued contributing funding towards services and activities of the organisation and this enabled a level of stability in the planning and future development of other activities.

The charity continues to work as a key member of Third Sector Support Wales (TSSW) which is a network of WCVA and County Voluntary Councils across Wales. Together we have worked to develop our core services to support hyper-local voluntary and community groups and we have contributed to and finalised TSSW mid-long term strategic planning as part of the national infrastructure network in this term.

(1) Core Development Support

The charity responds to general and specialist enquiries for development support, and works with a range of groups to provide assistance on governance, finance and funding, legal matters, and volunteering. The development team provides comprehensive guidance and support to community-based voluntary groups and organisations. The charity also works with grant providers and funders to support increased investment into the local third sector.

(2) Information & Advice

Information and advice was given to 272 organisations in Bridgend County on local and regional issues and sourcing funding sources and events. Advice and guidance on governance is offered, and reviews take place. Staff also support groups with funding and fund raising advice and financial recording. All of which is provided to enhance the application process and chances of success.

(3) Training Programmes

BAVO has continued to deliver a wide range of services and support. The organisation also continued to develop and deliver open and tailored training for community and voluntary organisations and social enterprises. Wherever possible, BAVO maximised opportunities for sector development through collaborative working with other providers. Additionally, our training work has helped groups to access new sources of income to secure service delivery that not only serves communities but supports the overall outcomes of the Public Service Board's wellbeing goals and the corporate strategies of partner agencies within public services.

(4) Volunteering Opportunities

The volunteer centre continued to promote and offer volunteering opportunities. The organisation uses a range of promotional materials and promotes its activities through social media, newsletters, and the volunteering Wales website. The volunteer centre continued to work with those in communities who are hardest to reach, and those hardest hit by the Covid-19 in trying to support them back to full operation. The centre also matches potential volunteers with local groups and opportunities, and delivers a 'Focus Forward' project which hand-holds people with health and social needs (that act as barriers to volunteering), into supported roles that meet their needs and improve their wellbeing, independence and confidence. Bavo is pleased to note some of the beneficiaries have consequently moved into paid jobs.

We annually celebrate volunteers and the vital role volunteering plays in achieving greater wellbeing and positive outcomes for people and communities across Bridgend County, albeit this has been virtual celebration in recent years.

(5) Facilitating the sector's involvement in joint planning

The charity facilitates representation at over 40 partnership and joint planning and working groups. Whilst some of these paused during the pandemic and are now being reshaped, many others continued to operate remotely. The charity organised and facilitated its third sector forums remotely, providing an important opportunity for voluntary groups to meet, receive and share information at a critical time. BAVO has also developed a number of new 3rd sector provider networks to air coordinated approaches to meeting community needs.

(6) Providing practical services

Accessible meeting and conference facilities are available and can be used for recruitment, training, consultations, and workshops. The charity also has hot desks available for use and self-contained office and shop front spaces available for rental. The charity has practical equipment that is available for loan and can undertake printing and postage for groups at cost. A range of publications are also available including information on management practice, personnel/legal matters, health and safety literature, and trust and grant-giving information.

Alongside its core provision, BAVO delivered on transformational projects and programmes of work such as 'Community Navigators' and 'Resourceful, connected and coordinated' communities.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

However, it is noted that there were also some project close downs that were expected and exit strategies planned. These included Super Agers and Link Up projects. The legacy of the Super agers programme includes trained-up volunteers who are continuing the delivering of gentle physical activity programmes to older people in communities, supporting their health and wellbeing and also tackling social isolation and loneliness in some instances. The Link up programme has retained a Trustees network where experienced trustees have been able to assist one another through particular challenges such as Covid recovery and tackling poverty in communities of interest, mental health, environmental issues etc. Facilitating networks such as this supports groups to share ideas and solutions and this helps maintain essential services for the community.

We also supported those seeking sanctuary locally. We connected with the local authority response team and connected individuals to third sector providers who were best placed to assist. We also undertook a successful 'call to action' to provide practical support through seeking donations of products and clothing for local refugees, also hygiene and medical resources for transportation to Ukraine.

We also developed a food security network in an aim to better support local third sector providers who are working hard to tackle food poverty. The network connects like-minded organisations together for mutual support, learning and produce sharing.

BAVO also distributed 121 grants to local third sector groups operating in Bridgend County

We continued to deliver a generic Befriending scheme. The scheme was established a number of years ago where there was a gap identified and no third sector group had stepped forward to fulfil. The project is over stretched, and the demand outweighs the number of volunteers available, so another concerted recruitment drive will be prioritised moving forward. The project is crucial to enabling older people to feel connected socially and remain independent insofar as possible.

Moving through the year as more groups were able to move from restart following Covid to core business again, we strengthened our involvement in local partnerships to provide a voice for the third sector. We also have staff working in more agile ways and many are based in community and third sector settings. Development staff are proactive in creating new connections with our members, and we have an iterative process of engagement and consultation with our members through those relationships. This approach helps BAVO improve what we offer and make our services more relevant to members.

Measuring what we do and demonstrating Impact:

BAVO is monitored in a range of ways via various agencies and funders for both core and project activity. We provide monitoring returns in the form of outcome reporting, case studies Key Performance Indicator data and other types of quantitative and qualitative reports as prescribed by the funder. We also undertake annual reviews and audits with funders, and we have been successful in achieving a range of targets set by these bodies. However, during Covid some of these Key performance indicators (KPIs) were vastly reduced as our work priorities changed.

Under the outcomes frameworks in line with Welsh Government collected KPIs were as follows:

	2022	2021
Organisations supported with direct advice	272	236
Individuals supported with volunteering	166	403
Funding applications supported	250,195	157,700
	£489,38	£195,95
Funding distributed	3	2
Completed enquiries	1,211	1,194

In addition to the above, our Navigator team who work with adults over 50, people living with dementia and adults with learning disabilities and carers supported 623 cases.

The number of referrals and assistance provided exceeded the annual target significantly and 98% of service users took up the support offered and 100% of assessments were delivered on time. Referrals received relevant support and were signposted to appropriate assistance in a timely way.

The Navigators work with a range of partners and of the referrals 88% were signposted to third sector, community and voluntary sector support, 5% to the private sector and 7% required statutory support.

Our work is made possible by a mixture of external funding, for which we express our thanks to funders, and self-generated income as set out in note 3 of the accounts.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRATEGIC REPORT

Financial review

Financial position

During the year, the charity's incoming resources were £1,339,041 of which £313,053 was for unrestricted core activity and £1,025,888 was for restricted purposes, including grant distribution.

At the end of the year the charity's overall financial resources increased by £199,734 resulting in total funds at the year-end of £2,408,818. Of this £595,622 relates to restricted funds attributable to specific projects; £895,322 relates to unrestricted general funds, and the Board has designated a further £917,874 to meet specific future needs in line with its plan and strategic objectives and in alignment with its risk review. Detail of planned designated expenditure over the next 5 year mid-term strategy is shown in note 18, as are the amounts of funding held as fixed assets. The general undesignated funds provide for sufficient cashflow requirements in the year and incorporates the charity commission recommended practice and allowing for contingencies and maintaining staff levels to continue delivery at current levels in line with the organisations risk review post Brexit, post Covid and potentially entering a new era of financial instability in the general wider economy.

Investment policy and objectives

The trustees have considered the most appropriate policy for depositing funds. BAVO uses a spread of current and short-term deposit accounts to ensure appropriate access to funds and where possible, return on investment, with regard to stability, ethical status and social investment aims of the relevant provider. Investment funds are held on deposit and the return for the current year is negligible but expected in the current climate. The trustees plan to review its investment policy as the market changes in the coming year.

Reserves policy

Trustees have set out the charity's reserves policy and this ensures the organisation can meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium-term strategy set out by the Board. The policy also takes into account the budgeting and risk management process, and includes the following aspects:

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Cash flow needs where work is retrospectively claimed
- Capital spend to match the reserves committed to funding capital items.
- A level of reserves to meet unexpected and uninsured costs
- Designated funds represent planned spend which will be defrayed in the medium term.

The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The Board will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

Future plans

The Board will continue to focus on the need to respond to and deliver improvements and changes in service provision as a result of changes in funders' requirements and service level agreements and is collaborating regionally in looking at the best way of supporting its beneficiaries in the current economic climate and for post covid recovery period.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association. The company was incorporated on 4 July 2011 and has been operational from April 2012, when it took over the undertakings of a non-incorporated entity established in 1998. The trustees/directors, are elected at each AGM from nominations received from member organisations, and serve for three years after which period they may put themselves forward for re-appointment. The Board must consist of a minimum of 5 members, to a maximum of 9, with up to one third of members due for re-appointment in any one year.

The Board of trustees meets at least quarterly. A finance sub-committee may be delegated to be responsible for overseeing the financial operation of the charity. The chief executive, appointed by the committee, oversees the day-to-day operations. Staff report to the chief executive on specific projects and services, administration, and finance. Further details are shown under administrative information.

Newly appointed trustees receive a full induction pack which provides an overview of county voluntary council activities. Further governance related training and detailed information on BAVO is provided through a series of meetings with other trustees and the chief executive.

Pay structure of employees is set according to nationally negotiated NJC tables commensurate to the advertised role.

Related parties

No trustee received remuneration or other benefit from their work with the charity during the year.

BAVO is a member of Third Sector Support Wales (TSSW), comprising Wales Council for Voluntary Action (WCVA) and fellow county voluntary councils across Wales. All transactions are at arm's length.

Risk Management

The Board regularly reviews the major strategic, financial and operational risks faced by the charity, and has established procedures to mitigate those risks. Financial risks are being reduced by agreeing funding for both core functions and specific projects for periods longer than twelve months and by seeking to build up free reserves as indicated above.

Status

The association is governed by its memorandum and articles of association, which established the objects and powers of the charity, and is governed by a Board made up of Board nominations and nominees of member organisations who are elected at each AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07691764 (England and Wales)

Registered Charity number

1146543

Registered office

112-113 Commercial Street
Maesteg
CF34 9DL

Trustees

Stephen John Curry
Marged Griffiths
Mari Major
Clive Owen
Richard Young

Key management personnel

Chief Executive Officer: Heidi Bennett
Operations and Partnership Manager: Kay Harries

Auditors

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank, Delf House, Skelmersdale WN8 6WT
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent. ME19 4TA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bridgend Association Of Voluntary Organisations (BAVO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21.12.2022 and signed on the board's behalf by:


.....
Marged Griffiths - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

Opinion

We have audited the financial statements of Bridgend Association Of Voluntary Organisations (BAVO) (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:2/12/2022.....

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	70	100	170	1,034
Charitable activities	6				
Charitable activities		290,411	1,025,888	1,316,299	1,370,031
Other trading activities	4	21,901	-	21,901	47,389
Investment income	5	671	-	671	1,628
Other income		-	-	-	2,449
Total		313,053	1,025,988	1,339,041	1,422,531
EXPENDITURE ON					
Raising funds	7	-	-	-	2,905
Charitable activities	8				
Charitable activities		95,886	1,043,421	1,139,307	898,068
Total		95,886	1,043,421	1,139,307	900,973
NET INCOME/(EXPENDITURE)		217,167	(17,433)	199,734	521,558
Transfers between funds	18	(10,301)	10,301	-	-
Net movement in funds		206,866	(7,132)	199,734	521,558
RECONCILIATION OF FUNDS					
Total funds brought forward		1,606,330	602,754	2,209,084	1,687,526
TOTAL FUNDS CARRIED FORWARD		1,813,196	595,622	2,408,818	2,209,084

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	15	187,874	-	187,874	199,441
CURRENT ASSETS					
Debtors	16	140,904	-	140,904	43,003
Cash at bank and in hand		1,765,660	595,622	2,361,282	2,171,322
		<u>1,906,564</u>	<u>595,622</u>	<u>2,502,186</u>	<u>2,214,325</u>
CREDITORS					
Amounts falling due within one year	17	(281,242)	-	(281,242)	(204,682)
NET CURRENT ASSETS		<u>1,625,322</u>	<u>595,622</u>	<u>2,220,944</u>	<u>2,009,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,813,196</u>	<u>595,622</u>	<u>2,408,818</u>	<u>2,209,084</u>
NET ASSETS		<u>1,813,196</u>	<u>595,622</u>	<u>2,408,818</u>	<u>2,209,084</u>
FUNDS	18				
Unrestricted funds				1,813,196	1,606,330
Restricted funds				595,622	602,754
TOTAL FUNDS				<u>2,408,818</u>	<u>2,209,084</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/2/2022 and were signed on its behalf by:


Marged Griffiths - Trustee


Mari Major - Trustee

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	189,289	518,253
Net cash provided by operating activities		<u>189,289</u>	<u>518,253</u>
Cash flows from investing activities			
Interest received		671	1,628
Net cash provided by investing activities		<u>671</u>	<u>1,628</u>
Change in cash and cash equivalents in the reporting period		<u>189,960</u>	<u>519,881</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,171,322</u>	<u>1,651,441</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,361,282</u></u>	<u><u>2,171,322</u></u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	199,734	521,558
Adjustments for:		
Depreciation charges	11,567	14,980
Interest received	(671)	(1,628)
(Increase)/decrease in debtors	(97,901)	105,936
Increase/(decrease) in creditors	76,560	(122,593)
Net cash provided by operations	<u>189,289</u>	<u>518,253</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	2,171,322	189,960	2,361,282
	<u>2,171,322</u>	<u>189,960</u>	<u>2,361,282</u>
Total	<u>2,171,322</u>	<u>189,960</u>	<u>2,361,282</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Bridgend Association Of Voluntary Organisations is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charity.

Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

- Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimate, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

- Impairment of debtors

The charity makes estimates of the recoverable value of debtors. When assessing the impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historic experience.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. No value has been placed on the support given to the charity by way of volunteer assistance

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to a specific activity & fund where the cost relates directly to that activity & fund.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, and include the costs of monitoring performance of ongoing activities. Costs directly attributable to the objects of the charity are shown as expenditure on operational programmes, advice & information in the notes to the accounts.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease

Pension costs and other post-retirement benefits

Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:

- (a) wages, salaries and social security contributions;
- (b) time in lieu owed to the employee.

Contributions are made by the charity to a group personal pension scheme which is independently administered, on the basis of a contribution by the charity of 8% of gross pay. Employees may also choose to contribute an additional amount from their gross pay. The amounts chargeable to expenditure represent amounts payable by the charity into the scheme during the year. There is no further liability of the charity in respect of the scheme, or any predecessor scheme.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	170	1,034

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Contracts, sponsorships and disbursements	-	2,826
Hire of rooms and equipment	4,329	4,432
Letting of office units	14,532	13,301
Training and consultancy	3,040	26,830
	<u>21,901</u>	<u>47,389</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	671	1,628

6. INCOME FROM CHARITABLE ACTIVITIES

Activity	2022	2021
Charitable activities	£	£
Grants	<u>1,316,299</u>	<u>1,370,031</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Core - Wales Council of Voluntary Action (WCVA)	200,159	148,843
Core - WCVA - COVID-19 Additional Funding	-	132,992
Core - Bridgend County Borough Council (BCBC)	52,079	51,259
Core - Cwm Taf Morgannwg University Health Board (CTM)	16,173	15,856
CTM Mental Health Development	47,622	22,000
CTM Building Strong Bridges Project	41,042	40,237
CTM COVID-19 Capital Grant	-	9,600
CTM ICF Grants	50,000	68,000
CTM BAME Engagement Officer Funding	31,156	8,809
BCBC Transformation Resilient Communities	160,700	220,447
BCBC Transformation Resilient Communities Grants	-	180,000
BCBC ICF Community Navigators Programme	141,941	178,936
BCBC Food Poverty Grants	-	44,102
BCBC Superagers Project	9,825	21,510
BCBC Focus Forward Funding	20,000	20,000
BCBC Dementia Friendly Communities Project	12,000	12,000
BCBC Sundry Project Funding	5,000	14,800
WCVA - COVID-19 Grant Funding	-	45,985
WCVA - Comic Relief Grant Funding	-	26,591
WCVA - Gwirvol Grants	6,650	6,650
Big Lottery / NPT CVS Befriending Project	12,000	40,531
SCVS Link Up Project	9,624	16,364
Money Savings Expert COVID-19 Grants	-	10,000
Building Communities Trust Invest Local Caerau Project	-	34,519
BCBC Social Isolation	22,727	-
CTM Engagement	2,000	-
BCBC Carers Respite	165,319	-
WCVA Winter Pressures	78,759	-
BCBC Summer Fun Play Scheme	39,271	-
Carried forward	<u>1,124,047</u>	<u>1,370,031</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022 £	2021 £
Brought forward	1,124,047	1,370,031
CTM Local Public Health Team	4,182	-
BCBC Winter of Wellbeing	63,768	-
CTM Regional MH Grants	7,000	-
BCBC Digital Inclusion	16,223	-
BCT ILC Driving Change	101,079	-
	<u>1,316,299</u>	<u>1,370,031</u>

7. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Staff costs	-	2,905
	<u>-</u>	<u>2,905</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Charitable activities	<u>510,745</u>	<u>489,383</u>	<u>139,179</u>	<u>1,139,307</u>

9. GRANTS PAYABLE

	2022 £	2021 £
Charitable activities	<u>489,383</u>	<u>195,952</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2022 £	2021 £
Community Grants - Transformation	2,235	10,672
GwirVol - Youth Led Grants	8,460	5,402
Community Grants - ICF	50,926	62,445
SolarPanel	-	(1,260)
Food Poverty	(1,101)	44,102
Bridgend Youth Matters	-	14,000
Money Saving Expert - COVID-19 Relief	-	9,000
WCVA - Comic Relief - COVID-19 Relief	-	26,591
WCVA - COVID-19 Relief	20,986	25,000
Carers Respite	163,279	-
Digital Inclusion		
	16,224	-
Loneliness and Social Isolation Fund	14,382	-
Summer Fun PS (SFPS)	39,271	-
Winter of Wellness	63,353	-
ILC Driving Change	64,906	-
RHM Via Interlink	7,000	-
WCVA Winter Pressures		
	39,462	-
	<u>489,383</u>	<u>195,952</u>

10. SUPPORT COSTS

	Finance £	Support costs £	Totals £
Charitable activities			
	<u>230</u>	<u>138,949</u>	<u>139,179</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>11,567</u>	<u>14,980</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. STAFF COSTS

	2022 £	2021 £
Wages and salaries	490,039	585,649
	<u>490,039</u>	<u>585,649</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Senior management	2	2
Operational and office staff	17	20
	<u>19</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

The total employee benefits received during the year of the key management personnel of the charity was £102,323 (2021: £92,216).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	598	436	1,034
Charitable activities			
Charitable activities	255,008	1,115,023	1,370,031
Other trading activities	47,389	-	47,389
Investment income	1,628	-	1,628
Other income	2,449	-	2,449
Total	<u>307,072</u>	<u>1,115,459</u>	<u>1,422,531</u>
EXPENDITURE ON			
Raising funds	2,905	-	2,905
Charitable activities			
Charitable activities	102,241	795,827	898,068
Total	<u>105,146</u>	<u>795,827</u>	<u>900,973</u>
NET INCOME	<u>201,926</u>	<u>319,632</u>	<u>521,558</u>
Transfers between funds	15,843	(15,843)	-
Net movement in funds	<u>217,769</u>	<u>303,789</u>	<u>521,558</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,388,561	298,965	1,687,526
TOTAL FUNDS CARRIED FORWARD	<u><u>1,606,330</u></u>	<u><u>602,754</u></u>	<u><u>2,209,084</u></u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	605,190	37,954	45,426	688,570
DEPRECIATION				
At 1 April 2021	406,501	37,228	45,400	489,129
Charge for year	11,303	264	-	11,567
At 31 March 2022	417,804	37,492	45,400	500,696
NET BOOK VALUE				
At 31 March 2022	187,386	462	26	187,874
At 31 March 2021	198,689	726	26	199,441

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Grant debtors	132,093	29,246
Other debtors	798	8,638
Prepayments and accrued income	8,013	5,119
	<u>140,904</u>	<u>43,003</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	74,435	142,692
Social security and other taxes	10,126	10,309
Other creditors	15,585	11,875
Accruals and deferred income	181,096	39,806
	<u>281,242</u>	<u>204,682</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	774,889	228,734	(108,301)	895,322
Critical Costs	177,000	-	98,000	275,000
Premises Maintenance Reserve	40,000	-	-	40,000
Computer & Telecommunications Reserve	35,000	-	-	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	-	5,000
Strategic Support	315,000	-	-	315,000
Designated Capital Assets	199,441	(11,567)	-	187,874
	<u>1,606,330</u>	<u>217,167</u>	<u>(10,301)</u>	<u>1,813,196</u>
Restricted funds				
CTM Health Board Local Mental Health	1,609	8,632	-	10,241
Suncredit Solar Grants	41,118	-	5,000	46,118
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	4,310	(2,260)	-	2,050
SCVS Link Up Project	4,989	(4,989)	-	-
CTM ICF Grants	-	(926)	926	-
BCBC ICF Community Navigators Funding	7,651	(6,658)	-	993
BCBC Transformation Funding	197,048	(3,500)	(99)	193,449
BCBC Transformation Funding Grants	15,684	(1,085)	1,364	15,963
BCBC Super Agers Project	5,191	(193)	(4,998)	-
Building Communities Trust Invest Local Caerau Project	9,878	-	-	9,878
CTM Building Strong Bridges/HSCWB	4,497	(751)	-	3,746
WCVA Voluntary Service Recovery Funds	20,985	(20,985)	-	-
BCBC Dementia Friendly Communities	21,204	-	-	21,204
Health Partnership Activity	59,496	-	-	59,496
Befriending Project	46,757	1,758	-	48,515
BCBC Community Activities	18,456	-	4,998	23,454
Core COVID Support	132,992	-	-	132,992
CTM BAME Engagement Officer	8,809	(8,809)	-	-
POW Fundraising	145	-	-	145
BCBC Carers Respite Grants	-	2,040	-	2,040
WCVA Winter Pressures	-	(1,019)	3,110	2,091
BCBC Unsung Heroes	-	4,513	-	4,513
BCT ILC Driving Change	-	16,799	-	16,799
	<u>602,754</u>	<u>(17,433)</u>	<u>10,301</u>	<u>595,622</u>
TOTAL FUNDS	<u>2,209,084</u>	<u>199,734</u>	<u>-</u>	<u>2,408,818</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,053	(84,319)	228,734
Designated Capital Assets	-	(11,567)	(11,567)
	<u>313,053</u>	<u>(95,886)</u>	<u>217,167</u>
Restricted funds			
CTM Health Board Local Mental Health	47,622	(38,990)	8,632
Youth Volunteering	6,650	(8,910)	(2,260)
SCVS Link Up Project	9,624	(14,613)	(4,989)
CTM ICF Grants	50,000	(50,926)	(926)
BCBC ICF Community Navigators Funding	141,941	(148,599)	(6,658)
BCBC Transformation Funding	-	(3,500)	(3,500)
BCBC Transformation Funding Grants	160,700	(161,785)	(1,085)
BCBC Super Agers Project	9,825	(10,018)	(193)
CTM Building Strong Bridges/HSCWB	41,042	(41,793)	(751)
WCVA Voluntary Service Recovery Funds	-	(20,985)	(20,985)
BCBC Dementia Friendly Communities	12,000	(12,000)	-
Befriending Project	34,727	(32,969)	1,758
CTM BAME Engagement Officer	31,156	(39,965)	(8,809)
BCBC Carers Respite Grants	165,319	(163,279)	2,040
WCVA Winter Pressures	78,759	(79,778)	(1,019)
BCBC Unsung Heroes	5,000	(487)	4,513
BCBC Summer Fun Play Scheme	39,271	(39,271)	-
NHS Carers Bonus	4,182	(4,182)	-
BCBC Winter of Wellbeing	63,768	(63,768)	-
CTM Regional MH Grants	7,000	(7,000)	-
BCBC Digital Inclusion	16,223	(16,223)	-
BCT ILC Driving Change	101,179	(84,380)	16,799
	<u>1,025,988</u>	<u>(1,043,421)</u>	<u>(17,433)</u>
TOTAL FUNDS	<u>1,339,041</u>	<u>(1,139,307)</u>	<u>199,734</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	532,140	216,906	25,843	774,889
Critical Costs	177,000	-	-	177,000
Project Contingency	20,000	-	(20,000)	-
Premises Maintenance Reserve	90,000	-	(50,000)	40,000
Computer & Telecommunications Reserve	45,000	-	(10,000)	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	40,000	-	(30,000)	10,000
EU/Other Match Funding	40,000	-	(40,000)	-
Governance/Quality/Legal	20,000	-	(15,000)	5,000
Strategic Support	90,000	-	225,000	315,000
Outreach Projects	70,000	-	(70,000)	-
Designated Capital Assets	214,421	(14,980)	-	199,441
	1,388,561	201,926	15,843	1,606,330
Restricted funds				
CTM Health Board Local Mental Health	5,956	(4,347)	-	1,609
MGAVO Mental Health	11,114	-	(11,114)	-
ABMU/WCVA Building Strong Bridges/HSCWB	28,778	-	(28,778)	-
BCBC Play	11,730	-	(11,730)	-
NPTCVS Befriending	16,743	(14,986)	(1,757)	-
BCBC YP Projects	14,046	(14,046)	-	-
Gwirvol (Russell Commission) Youth Led Grant	442	(442)	-	-
AMBU Dementia Awareness	720	-	(720)	-
BCBC Development Funding	15,843	-	(15,843)	-
Suncredit Solar Grants	39,858	1,260	-	41,118
Youth Support Network	1,935	-	-	1,935
BCBC Disability/Health Grant	6,726	-	(6,726)	-
ABMU Mental Health Promotion	5,529	-	(5,529)	-
AMBU/BCBC Dementia Friends Coordinator Funding	8,484	-	(8,484)	-
ABMU Winter Pressures Befriending Grant	25,000	-	(25,000)	-
AMBU Winter Pressures Grant	20,000	-	(20,000)	-
AMBU Third Sector Mental Health Primary Care Grant	14,075	-	(14,075)	-
Youth Volunteering	4,310	-	-	4,310
SCVS Link Up Project	12,188	(7,199)	-	4,989
BCBC ICF Community Navigators Funding	7,457	194	-	7,651
BCBC Transformation Funding	6,499	190,549	-	197,048
BCBC Transformation Funding Grants	15,684	-	-	15,684
BCBC Super Agers Project	4,566	625	-	5,191
East Cluster GP Surgeries Community Navigator	7,072	(7,072)	-	-
Building Communities Trust Invest Local Caerau Project	(5,633)	15,511	-	9,878
SWP MASH Community Navigator	19,843	(19,843)	-	-
CTM Building Strong Bridges/HSCWB	-	4,497	-	4,497
WCVA Voluntary Service Recovery Funds	-	20,985	-	20,985
BCBC Dementia Friendly Communities	-	12,000	9,204	21,204
Health Partnership Activity	-	-	59,496	59,496
Befriending Project	-	-	46,757	46,757
BCBC Community Activities	-	-	18,456	18,456
Core COVID Support	-	132,992	-	132,992
CTM BAME Engagement Officer	-	8,809	-	8,809
POW Fundraising	-	145	-	145
	298,965	319,632	(15,843)	602,754

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>1,687,526</u>	<u>521,558</u>	<u>-</u>	<u>2,209,084</u>
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Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,072	(90,166)	216,906
Designated Capital Assets	-	(14,980)	(14,980)
	<u>307,072</u>	<u>(105,146)</u>	<u>201,926</u>
Restricted funds			
CTM Health Board Local Mental Health	22,000	(26,347)	(4,347)
NPTCVS Befriending	40,531	(55,517)	(14,986)
BCBC YP Projects	-	(14,046)	(14,046)
Gwirvol (Russell Commission) Youth Led Grant	5,400	(5,842)	(442)
Suncredit Solar Grants	-	1,260	1,260
SCVS Link Up Project	16,364	(23,563)	(7,199)
CTM ICF Grants	65,000	(65,000)	-
BCBC ICF Community Navigators Funding	178,936	(178,742)	194
BCBC Transformation Funding	220,447	(29,898)	190,549
BCBC Transformation Funding Grants	180,000	(180,000)	-
BCBC Super Agers Project	21,510	(20,885)	625
East Cluster GP Surgeries Community Navigator	-	(7,072)	(7,072)
Building Communities Trust Invest Local Caerau Project	34,519	(19,008)	15,511
SWP MASH Community Navigator	-	(19,843)	(19,843)
CTM Building Strong Bridges/HSCWB	40,237	(35,740)	4,497
WCVA Voluntary Service Recovery Funds	45,985	(25,000)	20,985
WCVA Comic Relief	26,591	(26,591)	-
BCBC Dementia Friendly Communities	12,000	-	12,000
Core COVID Support	132,992	-	132,992
BCBC Food Poverty Grants	44,102	(44,102)	-
CTM BAME Engagement Officer	8,809	-	8,809
Money Saving Expert Grants	10,000	(10,000)	-
CTM Covid Capital Grant	9,600	(9,600)	-
POW Fundraising	436	(291)	145
	<u>1,115,459</u>	<u>(795,827)</u>	<u>319,632</u>
TOTAL FUNDS	<u>1,422,531</u>	<u>(900,973)</u>	<u>521,558</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	532,140	445,640	(82,458)	895,322
Critical Costs	177,000	-	98,000	275,000
Project Contingency	20,000	-	(20,000)	-
Premises Maintenance Reserve	90,000	-	(50,000)	40,000
Computer & Telecommunications Reserve	45,000	-	(10,000)	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	40,000	-	(30,000)	10,000
EU/Other Match Funding	40,000	-	(40,000)	-
Governance/Quality/Legal	20,000	-	(15,000)	5,000
Strategic Support	90,000	-	225,000	315,000
Outreach Projects	70,000	-	(70,000)	-
Designated Capital Assets	214,421	(26,547)	-	187,874
	<u>1,388,561</u>	<u>419,093</u>	<u>5,542</u>	<u>1,813,196</u>
Restricted funds				
CTM Health Board Local Mental Health	5,956	4,285	-	10,241
MGAVO Mental Health	11,114	-	(11,114)	-
ABMU/WCVA Building Strong				
Bridges/HSCWB	28,778	-	(28,778)	-
BCBC Play	11,730	-	(11,730)	-
NPTCVS Befriending	16,743	(14,986)	(1,757)	-
BCBC YP Projects	14,046	(14,046)	-	-
Gwirvol (Russell Commission) Youth Led				
Grant	442	(442)	-	-
AMBU Dementia Awareness	720	-	(720)	-
BCBC Development Funding	15,843	-	(15,843)	-
Suncredit Solar Grants	39,858	1,260	5,000	46,118
Youth Support Network	1,935	-	-	1,935
BCBC Disability/Health Grant	6,726	-	(6,726)	-
ABMU Mental Health Promotion	5,529	-	(5,529)	-
AMBU/BCBC Dementia Friends				
Coordinator Funding	8,484	-	(8,484)	-
ABMU Winter Pressures Befriending Grant	25,000	-	(25,000)	-
AMBU Winter Pressures Grant	20,000	-	(20,000)	-
AMBU Third Sector Mental Health Primary				
Care Grant	14,075	-	(14,075)	-
Youth Volunteering	4,310	(2,260)	-	2,050
SCVS Link Up Project	12,188	(12,188)	-	-
CTM ICF Grants	-	(926)	926	-
BCBC ICF Community Navigators Funding	7,457	(6,464)	-	993
BCBC Transformation Funding	6,499	187,049	(99)	193,449
BCBC Transformation Funding Grants	15,684	(1,085)	1,364	15,963
BCBC Super Agers Project	4,566	432	(4,998)	-
East Cluster GP Surgeries Community				
Navigator	7,072	(7,072)	-	-
Building Communities Trust Invest Local				
Caerau Project	(5,633)	15,511	-	9,878
SWP MASH Community Navigator	19,843	(19,843)	-	-
CTM Building Strong Bridges/HSCWB	-	3,746	-	3,746
BCBC Dementia Friendly Communities	-	12,000	9,204	21,204
Health Partnership Activity	-	-	59,496	59,496
Befriending Project	-	1,758	46,757	48,515
BCBC Community Activities	-	-	23,454	23,454
Core COVID Support	-	132,992	-	132,992
POW Fundraising	-	145	-	145
BCBC Carers Respite Grants	-	2,040	-	2,040
WCVA Winter Pressures	-	(1,019)	3,110	2,091
BCBC Unsung Heroes	-	4,513	-	4,513

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

BCT ILC Driving Change	-	16,799	-	16,799
	298,965	302,199	(5,542)	595,622
TOTAL FUNDS	1,687,526	721,292	-	2,408,818

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	620,125	(174,485)	445,640
Designated Capital Assets	-	(26,547)	(26,547)
	620,125	(201,032)	419,093
Restricted funds			
CTM Health Board Local Mental Health	69,622	(65,337)	4,285
NPTCVS Befriending	40,531	(55,517)	(14,986)
BCBC YP Projects	-	(14,046)	(14,046)
Gwirvol (Russell Commission) Youth Led Grant	5,400	(5,842)	(442)
Suncredit Solar Grants	-	1,260	1,260
Youth Volunteering	6,650	(8,910)	(2,260)
SCVS Link Up Project	25,988	(38,176)	(12,188)
CTM ICF Grants	115,000	(115,926)	(926)
BCBC ICF Community Navigators Funding	320,877	(327,341)	(6,464)
BCBC Transformation Funding	220,447	(33,398)	187,049
BCBC Transformation Funding Grants	340,700	(341,785)	(1,085)
BCBC Super Agers Project	31,335	(30,903)	432
East Cluster GP Surgeries Community Navigator	-	(7,072)	(7,072)
Building Communities Trust Invest Local Caerau Project	34,519	(19,008)	15,511
SWP MASH Community Navigator	-	(19,843)	(19,843)
CTM Building Strong Bridges/HSCWB	81,279	(77,533)	3,746
WCVA Voluntary Service Recovery Funds	45,985	(45,985)	-
WCVA Comic Relief	26,591	(26,591)	-
BCBC Dementia Friendly Communities Befriending Project	24,000	(12,000)	12,000
Core COVID Support	34,727	(32,969)	1,758
BCBC Food Poverty Grants	132,992	-	132,992
CTM BAME Engagement Officer	44,102	(44,102)	-
Money Saving Expert Grants	39,965	(39,965)	-
CTM Covid Capital Grant	10,000	(10,000)	-
POW Fundraising	9,600	(9,600)	-
BCBC Carers Respite Grants	436	(291)	145
WCVA Winter Pressures	165,319	(163,279)	2,040
BCBC Unsung Heroes	78,759	(79,778)	(1,019)
BCBC Summer Fun Play Scheme	5,000	(487)	4,513
NHS Carers Bonus	39,271	(39,271)	-
BCBC Winter of Wellbeing	4,182	(4,182)	-
CTM Regional MH Grants	63,768	(63,768)	-
BCBC Digital Inclusion	7,000	(7,000)	-
BCT ILC Driving Change	16,223	(16,223)	-
	101,179	(84,380)	16,799
	2,141,447	(1,839,248)	302,199
TOTAL FUNDS	2,761,572	(2,040,280)	721,292

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year the charity held a number of discussions with funders in order to use some historic restricted funds and it was agreed these could be repurposed for new restricted initiatives. Where the original funder no longer exists the funds have been transferred to similar restricted activities.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	170	1,034
Other trading activities		
Contracts, sponsorships and disbursements	-	2,826
Hire of rooms and equipment	4,329	4,432
Letting of office units	14,532	13,301
Training and consultancy	3,040	26,830
	<hr/> 21,901	<hr/> 47,389
Investment income		
Deposit account interest	671	1,628
Charitable activities		
Grants	1,316,299	1,370,031
Other income		
Government grants	-	2,449
Total incoming resources	<hr/> 1,339,041	<hr/> 1,422,531
EXPENDITURE		
Raising donations and legacies		
Wages	-	2,905
Charitable activities		
Wages	399,382	477,327
Premises costs	7,801	11,073
Sundries	-	39
Office costs	34,988	48,462
Training and other staff costs	54,433	8,234
Professional fees	14,141	9,505
Advertising	-	757
Grants distributed	489,383	195,952
	<hr/> 1,000,128	<hr/> 751,349
Support costs		
Finance		
Bank charges	230	278
Support costs		
Wages	90,657	105,417
Premises costs	1,771	2,431
Accountancy and legal fees	11,449	8,915
Office costs	7,942	10,638
Training and other staff costs	12,356	1,807
Professional fees	3,210	2,087
Advertising	-	166
Freehold property	11,304	11,304
Fixtures and fittings	260	1,299
Carried forward	138,949	144,064

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Support costs		
Brought forward	138,949	144,064
Computer equipment	-	2,377
	<u>138,949</u>	<u>146,441</u>
Total resources expended	<u>1,139,307</u>	<u>900,973</u>
Net income	<u>199,734</u>	<u>521,558</u>

