
REGISTERED COMPANY NUMBER: 07691764 (England and Wales)
REGISTERED CHARITY NUMBER: 1146543

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, values and activities for public benefit

The constitutional objectives of the charity are to promote any charitable purpose for the benefit of the public, principally but not exclusively in the local government area of Bridgend and its environs, and in particular:

- to support community and social enterprise,
- to build the capacity of third sector organisations,
- to provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable and not for profit purposes,
- to promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above objectives.

BAVO's purpose is to support, encourage and promote the development of a voluntary and community sector in Bridgend that is effective and efficient, informed and influential and that will have a positive impact on people's lives. In achieving its mission, BAVO hopes to establish a flourishing, involved and sustainable local voluntary sector.

The work of BAVO is guided by a set of core principles and values which help to determine priorities and the overall style of working. BAVO recognises that Bridgend County is a diverse Borough and that everyone can make a valid and valued contribution to their community and has a right to equality of opportunity.

The principal aims of the charity, all considered for public benefit, are:

- To provide support, guidance, training and assistance for community and voluntary organisations within the borough,
- To provide assistance to community and voluntary groups to access funding in order to meet their organisations objectives,
- To facilitate the capacity building and expansion of the Third sector and to assist in the training and development of volunteers.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Achievement and performance

The charity has achieved its main aims above in a variety of ways, with new projects taken on to progress activity and/or to replace other projects which ended in the year.

BAVO has continued to deliver a wide range of services and support. The organisation also continued to develop and deliver open and tailored training for community and voluntary organisations and social enterprises. Wherever possible, BAVO maximised opportunities for sector development through collaborative working with other providers. Additionally, our development work has helped groups to access new sources of income to secure service delivery that not only serves communities but supports the overall outcomes of the Public Service Board's wellbeing goals and the corporate strategies of partner agencies within public services.

In 2020/21, the charity's partners, Welsh Government, Bridgend County Borough Council (BCBC) and CTM Health Board continued to recognise the value of the work of the CVC and continued funding the core activities of the organisation and this enabled a level of stability in the planning and future development of other activities.

The charity continues to work as a key member of Third Sector Support Wales (TSSW) which is a network of WCVA and County Voluntary Councils across Wales. Together we have worked to develop our core services to support hyper-local voluntary sector development, and we have started work on our mid and long term strategic planning as a national infrastructure network.

BAVO continued to deliver its core provision, as well as starting some key transformational pilot projects such as 'Community navigation' and 'Building resourceful and resilient communities' which were born out of third sector voice. Member organisations noted they were being overwhelmed by referrals from a range of statutory agencies and lack of investment was seriously hampering their ability to support preventative work. BAVO undertook a 'theory of change' process and understood that for third sector organisations to thrive and to support individuals in their communities they needed robust development support and sustainable funding / investment. As a result BAVO was successful in applying for a range of additional grants funds, we set up a range of multi-agency decision panels, and distributed a substantial amount of grant funding in the year.

However, as Covid hit at the beginning of the year resulting in lock down we had to work overnight to reconfigure our entire service and response.

Like many others, BAVO moved quickly to an online and home working environment and quickly took the lead on delivering a coordinated community response to Covid across the County Borough, including supporting the range of neighbourhood ambassador and mutual aid schemes that set up.

We reconfigured our services and staff teams to be geographically focused around our navigator teams, and volunteering teams. BAVO team were key workers throughout this period, taking calls until 8pm, 7 days a week (and this continues).

BAVO also received a record number of volunteer sign ups. Once we had fulfilled the quota of volunteer vacancies registered by other organisations (promoted on our volunteering portal), we decided to manage a team of volunteers to support the community efforts. We did this as it was inevitable that a number of third sector organisations had to close their doors, and so BAVO stepped in with a number of key anchor organisations to provide as much personalised help as possible. Volunteers were also attached to the geographical Community Navigator teams, and as a result BAVO was able to support people with the delivery of food bank vouchers, shopping, prescriptions, telephone befriending, shielding visits and other individually tailored support.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRATEGIC REPORT

Financial review

Financial position

During the year, the charity's financial resources increased by £521,558, resulting in total funds at the year-end of £2,209,084. Of this total, £602,754 relates to restricted funds attributable to specific projects; £199,441 relates to unrestricted capital funds, and the Board has designated £250,000 to meet specific future needs in line with its Business plan and strategic objectives and in alignment with its risk review. Details of planned designated expenditure over the next 5 years are shown in note 17, as are the amounts of funding held as fixed assets. General undesignated reserves stood at £1,356,330, sufficient for cashflow incorporating the charity commission recommended practice and allowing for contingencies and maintaining staff levels to continue delivery at current levels in line with the organisations risk review post Covid.

Investment policy and objectives

BAVO uses a spread of current and short-term deposit accounts to ensure appropriate access to funds and return on investment, with regard to stability, ethical status and social investment aims of the relevant provider.

Reserves policy

The Board reviewed its reserves policy and brought in a consultant to undertake an independent review of our financial policies, procedures and accounting systems to help us streamline and improve our systems and processes. We moved more fully to online financial systems and payments, and we moved to a new accounting package which enables a higher level of audit beyond sampling.

As a result of prudential financial management and increased income as a result of the Senior Management teams focus on relationship building and increased delivery, the Board considered how best to invest its reserves and reconsidered currently designated funds. It has decided to release some designated funds back into unrestricted reserves for spending in 2021/22 to provide additional capacity to the organisation.

This free reserves level now exceeds the target level of £425,000 but continues to be monitored in light of the organisations risk review, and concern regarding any forthcoming public spending review, potential changes to the political and economic environment, and a post-Brexit and Post Covid recovery period, whereby the third sector will need specific support. The Board is confident it will be able to undertake its legal obligations with the current level of reserves as a going concern and will continue to review its policy in future years.

Future plans

The Board will continue to focus on the need to respond to and deliver improvements and changes in service provision as a result of changes in funders' requirements and service level agreements and is collaborating regionally in looking at the best way of supporting its beneficiaries in the current economic climate and for post covid recovery period.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Working hand in glove with the local authority, BAVO provided a first point of contact for many people, whilst also received referrals daily from the local authority through its customer service centre and through our Common Access Point broker. The Common Access Point (CAP) broker is a post which directly connects to Social Service staff and we connect referrals of vulnerable people directly through to appropriate third sector provision.

We enabled people who called us, to have choice and remain independent insofar as possible. Not everyone needed charity or volunteer support, they just needed a steer towards a local shop who could take their payment over the phone and deliver their shopping as the main supermarkets slots were snapped up by those more digitally included. Our approach throughout was to provide immediate practical help where it was needed. We took calls from all over the world as distant family members in far-flung places such as Australia, Canada, US and Asia wanted help and reassurance for their loved ones and family members living in the County.

We also developed and provided safety guides to community groups and venues such as community centres and to community councils regarding play areas, as well as organisations that were looking to deliver online to their members to tackle social isolation and loneliness. We also helped groups who were keen to remain open, and those who needed support on Covid risk assessments in order to re-open safely. We also received donations of PPE which were distributed to organisations, particularly community kitchens.

Moving through the year as more groups were able to start up again, we strengthened our involvement in local partnerships to provide a voice for the third sector. We also started to shape some 'Network Officer' roles in an aim to support our sector become more user-focused and to assist co-production of local services and solutions.

Measuring what we do and demonstrating Impact:

BAVO is monitored in a range of ways via various agencies and funders for both core and project activity. We provide monitoring returns in the form of outcome reporting, case studies Key Performance Indicator data and other types of quantitative and qualitative reports as prescribed by the funder. We also undertake annual reviews and audits with funders, and we have been successful in achieving a range of targets set by these bodies. However, during Covid some of these Key performance indicators (KPIs) were vastly reduced as our work priorities changed.

Under the outcomes frameworks in line with Welsh Government collected KPIs were as follows:

	2021	2020
Organisations supported with direct advice	236	198
Individuals supported with volunteering	403	252
Funding applications supported	£1,577k	£1,544k
Completed enquiries	1194	1605

In addition to the above, our Covid response team and volunteers dealt with 4404 direct enquiries and referrals. This comprised of 792 people needing help with shopping, 2291 for medication, 330 foodbank vouchers for families, 172 people receiving telephone befriending help, with 40 young people in schools signed up to our 'penpals' befriending project writing to a further 50 people. Staff and volunteers also undertook 1126 door step visits to people who were on shielding lists.

Our work was made possible by a mixture of external funding, for which we express our thanks to funders, and self generated income as set out in note 3 of the accounts.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Stephen John Curry
Marged Griffiths
Mari Major
Clive Owen
Richard Young

Key management personnel

Chief Executive Officer: Heidi Bennett
Operations and Partnership Manager: Kay Harries

Auditors

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Co-operative Bank, Delf House, Skelmersdale WN8 6WT
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent. ME19 4TA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bridgend Association Of Voluntary Organisations (BAVO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association. The company was incorporated on 4 July 2011 and has been operational from April 2012, when it took over the undertakings of a non-incorporated entity established in 1998. The trustees/directors, are elected at each AGM from nominations received from member organisations, and serve for three years after which period they may put themselves forward for re-appointment. The Board must consist of a minimum of 5 members, to a maximum of 9, with up to one third of members due for re-appointment in any one year.

The Board of trustees meets at least quarterly. A finance sub-committee may be delegated to be responsible for overseeing the financial operation of the charity. The chief executive, appointed by the committee, oversees the day-to-day operations. Staff report to the chief executive on specific projects and services, administration, and finance. Further details are shown under administrative information.

Newly appointed trustees receive a full induction pack which provides an overview of county voluntary council activities. Further governance related training and detailed information on BAVO is provided through a series of meetings with other trustees and the chief executive.

Pay structure of employees is set according to nationally negotiated NJC tables commensurate to the advertised role.

Related parties

No trustee received remuneration or other benefit from their work with the charity during the year.

BAVO is a member of Third Sector Support Wales (TSSW), comprising Wales Council for Voluntary Action (WCVA) and fellow county voluntary councils across Wales. All transactions are at arm's length.

Catalyse CIC (registration number 09922995) was a fully owned trading subsidiary company which was dissolved voluntarily on 10 March 2020.

Risk Management

The Board regularly reviews the major strategic, financial and operational risks faced by the charity, and has established procedures to mitigate those risks. Financial risks are being reduced by agreeing funding for both core functions and specific projects for periods longer than twelve months and by seeking to build up free reserves as indicated above.

Status

The association is governed by its memorandum and articles of association, which established the objects and powers of the charity, and is governed by an executive committee made up of nominees of full member organisations who are elected at each AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07691764 (England and Wales)

Registered Charity number

1146543

Registered office

112-113 Commercial Street
Maesteg
CF34 9DL

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on**15.07.2021**..... and signed on the board's behalf by:


.....
Marged Griffiths - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

Opinion

We have audited the financial statements of Bridgend Association Of Voluntary Organisations (BAVO) (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	255,606	1,115,459	1,371,065	1,050,724
Other trading activities	4	47,389	-	47,389	33,395
Investment income	5	1,628	-	1,628	2,620
Other income		2,449	-	2,449	-
Total		307,072	1,115,459	1,422,531	1,086,739
EXPENDITURE ON					
Raising funds	6	2,905	-	2,905	2,609
Charitable activities	7				
Charitable activities		102,241	795,827	898,068	965,118
Total		105,146	795,827	900,973	967,727
NET INCOME		201,926	319,632	521,558	119,012
Transfers between funds	17	15,843	(15,843)	-	-
Net movement in funds		217,769	303,789	521,558	119,012
RECONCILIATION OF FUNDS					
Total funds brought forward		1,388,561	298,965	1,687,526	1,568,514
TOTAL FUNDS CARRIED FORWARD		1,606,330	602,754	2,209,084	1,687,526

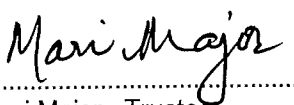
**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	199,441	-	199,441	214,421
CURRENT ASSETS					
Debtors	15	43,003	-	43,003	148,939
Cash at bank and in hand		1,568,568	602,754	2,171,322	1,651,441
		<u>1,611,571</u>	<u>602,754</u>	<u>2,214,325</u>	<u>1,800,380</u>
CREDITORS					
Amounts falling due within one year	16	(204,682)	-	(204,682)	(327,275)
NET CURRENT ASSETS		<u>1,406,889</u>	<u>602,754</u>	<u>2,009,643</u>	<u>1,473,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,606,330</u>	<u>602,754</u>	<u>2,209,084</u>	<u>1,687,526</u>
NET ASSETS		<u>1,606,330</u>	<u>602,754</u>	<u>2,209,084</u>	<u>1,687,526</u>
FUNDS	17				
Unrestricted funds				1,606,330	1,388,561
Restricted funds				602,754	298,965
TOTAL FUNDS				<u>2,209,084</u>	<u>1,687,526</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Marged Griffiths - Trustee


.....
Mari Major - Trustee

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

Notes	2021 £	2020 £
Cash flows from operating activities		
Cash generated from operations 1	518,253	230,977
	<hr/>	<hr/>
Net cash provided by operating activities	518,253	230,977
	<hr/>	<hr/>
Cash flows from investing activities		
Interest received	1,628	2,620
	<hr/>	<hr/>
Net cash provided by investing activities	1,628	2,620
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	519,881	233,597
Cash and cash equivalents at the beginning of the reporting period	1,651,441	1,417,844
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2,171,322	1,651,441
	<hr/> <hr/>	<hr/> <hr/>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	521,558	119,012
Adjustments for:		
Depreciation charges	14,980	15,211
Interest received	(1,628)	(2,620)
Decrease/(increase) in debtors	105,936	(140,739)
(Decrease)/increase in creditors	(122,593)	240,113
Net cash provided by operations	<u>518,253</u>	<u>230,977</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	1,651,441	519,881	2,171,322
	<u>1,651,441</u>	<u>519,881</u>	<u>2,171,322</u>
Total	<u>1,651,441</u>	<u>519,881</u>	<u>2,171,322</u>

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Bridgend Association Of Voluntary Organisations is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charity.

Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

- Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimate, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

- Impairment of debtors

The charity makes estimates of the recoverable value of debtors. When assessing the impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historic experience.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. No value has been placed on the support given to the charity by way of volunteer assistance

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to a specific activity & fund where the cost relates directly to that activity & fund.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, and include the costs of monitoring performance of ongoing activities. Costs directly attributable to the objects of the charity are shown as expenditure on operational programmes, advice & information in the notes to the accounts.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease

Pension costs and other post-retirement benefits

Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:

- (a) wages, salaries and social security contributions;
- (b) time in lieu owed to the employee.

Contributions are made by the charity to a group personal pension scheme which is independently administered, on the basis of a contribution by the charity of 8% of gross pay. Employees may also choose to contribute an additional amount from their gross pay. The amounts chargeable to expenditure represent amounts payable by the charity into the scheme during the year. There is no further liability of the charity in respect of the scheme, or any predecessor scheme.

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	1,034	420
Grants	1,370,031	1,050,304
	<u>1,371,065</u>	<u>1,050,724</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021 £	2020 £
Core - Wales Council of Voluntary Action (WCVA)	148,843	148,260
Core - WCVA - COVID-19 Additional Funding	132,992	-
Core - Bridgend County Borough Council (BCBC)	51,259	51,259
Core - Cwm Taf Morgannwg University Health Board (CTM)	15,856	15,545
CTM - Mental Health Development	22,000	21,531
CTM - Building Strong Bridges Project	40,237	39,452
CTM COVID-19 Capital Grant	9,600	-
CTM ICF Grants	68,000	250,584
CTM BAME Engagement Officer Funding	8,809	-
BCBC Transformation Resilient Communities	220,447	118,993
BCBC Transformation Resilient Communities Grants	180,000	190,000
BCBC ICF Community Navigators Programme	178,936	-
BCBC Food Poverty Grants	44,102	-
BCBC Superagers Project	21,510	13,783
BCBC Focus Forward Funding	20,000	20,000
BCBC Dementia Friendly Communities Project	12,000	-
BCBC Sundry Project Funding	14,800	-
WCVA - COVID-19 Grant Funding	45,985	-
WCVA - Comic Relief Grant Funding	26,591	-
WCVA - Gwirvol Grants	6,650	16,650
Big Lottery / NPT CVS Befriending Project	40,531	50,157
SCVS Link Up Project	16,364	15,109
Money Savings Expert COVID-19 Grants	10,000	-
Building Communities Trust Invest Local Caerau Project	34,519	10,547
CTM/Western Bay Social Value Forum Funding	-	3,371
BCBC Better Together Grant Funding	-	13,000
East Cluster GP Surgeries Community Navigator Funding	-	33,470
SWP Community Navigator Funding	-	38,593
	<u>1,370,031</u>	<u>1,050,304</u>

4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Contracts, sponsorships and disbursements	2,826	1,180
Hire of rooms and equipment	4,432	4,394
Letting of office units	13,301	16,125
Training and consultancy	26,830	11,696
	<u>47,389</u>	<u>33,395</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	1,628	2,620

6. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Staff costs	2,905	2,609

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	555,397	195,952	146,719	898,068

8. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	195,952	332,663

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
LV20/Pakrun/Dementia Freindly	-	13,474
Community Grants - Transformation	10,672	174,317
GwirVol - Youth Led Grants	5,402	12,960
Community Grants - ICF	62,445	99,977
Mental Health & Dementia	-	13,000
SEWCED	-	(100)
SolarPanel	(1,260)	19,035
Food Poverty	44,102	-
Bridgend Youth Matters	14,000	-
Money Saving Expert - COVID-19 Relief	9,000	-
WCVA - Comic Relief - COVID-19 Relief	26,591	-
WCVA - COVID-19 Relief	25,000	-
	195,952	332,663

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. SUPPORT COSTS

	Finance £	Support costs £	Totals £
Charitable activities	278	146,441	146,719
	<u>278</u>	<u>146,441</u>	<u>146,719</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	14,980	15,211
	<u>14,980</u>	<u>15,211</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	585,649	486,844
	<u>585,649</u>	<u>486,844</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Senior management	2	2
Operational and office staff	20	17
	<u>22</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

The total employee benefits received during the year of the key management personnel of the charity was £102,323 (2020: £92,216).

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	215,484	835,240	1,050,724
Other trading activities	33,395	-	33,395
Investment income	2,620	-	2,620
Total	251,499	835,240	1,086,739
 EXPENDITURE ON			
Raising funds	2,609	-	2,609
 Charitable activities			
Charitable activities	158,849	806,269	965,118
Total	161,458	806,269	967,727
 NET INCOME	90,041	28,971	119,012
Transfers between funds	11,425	(11,425)	-
Net movement in funds	101,466	17,546	119,012
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,287,095	281,419	1,568,514
 TOTAL FUNDS CARRIED FORWARD	1,388,561	298,965	1,687,526

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	605,190	37,954	45,426	688,570
DEPRECIATION				
At 1 April 2020	395,197	35,929	43,023	474,149
Charge for year	11,304	1,299	2,377	14,980
At 31 March 2021	406,501	37,228	45,400	489,129
NET BOOK VALUE				
At 31 March 2021	198,689	726	26	199,441
At 31 March 2020	209,993	2,025	2,403	214,421

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Grant debtors	29,246	142,364
Other debtors	8,638	746
Prepayments and accrued income	5,119	5,829
	43,003	148,939

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	142,692	277,695
Social security and other taxes	10,309	9,966
Other creditors	11,875	11,876
Accruals and deferred income	39,806	27,738
	204,682	327,275

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	532,140	216,906	25,843	774,889
Contingency for existing staff costs	177,000	-	-	177,000
Project Contingency	20,000	-	(20,000)	-
Premises Maintenance Reserve	90,000	-	(50,000)	40,000
Computer & Telecommunications Reserve	45,000	-	(10,000)	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	40,000	-	(30,000)	10,000
EU/Other Match Funding	40,000	-	(40,000)	-
Governance/Quality/Legal	20,000	-	(15,000)	5,000
Strategic Support	90,000	-	225,000	315,000
Outreach Projects	70,000	-	(70,000)	-
Designated Capital Assets	214,421	(14,980)	-	199,441
	1,388,561	201,926	15,843	1,606,330
Restricted funds				
CTM Health Board Local Mental Health	5,956	(4,347)	-	1,609
MGAVO Mental Health	11,114	-	(11,114)	-
ABMU/WCVA Building Strong Bridges/HSCWB	28,778	-	(28,778)	-
BCBC Play	11,730	-	(11,730)	-
NPTCVS Befriending	16,743	(14,986)	(1,757)	-
BCBC YP Projects	14,046	(14,046)	-	-
Gwirvol (Russell Commission) Youth Led Grant	442	(442)	-	-
AMBU Dementia Awareness	720	-	(720)	-
BCBC Development Funding	15,843	-	(15,843)	-
Suncredit Solar Grants	39,858	1,260	-	41,118
Youth Support Network	1,935	-	-	1,935
BCBC Disability/Health Grant	6,726	-	(6,726)	-
ABMU Mental Health Promotion	5,529	-	(5,529)	-
AMBU/BCBC Dementia Friends Coordinator Funding	8,484	-	(8,484)	-
ABMU Winter Pressures Befriending Grant	25,000	-	(25,000)	-
AMBU Winter Pressures Grant	20,000	-	(20,000)	-
AMBU Third Sector Mental Health Primary Care Grant	14,075	-	(14,075)	-
Youth Volunteering	4,310	-	-	4,310
SCVS Link Up Project	12,188	(7,199)	-	4,989
BCBC ICF Community Navigators Funding	7,457	194	-	7,651
BCBC Transformation Funding	6,499	190,549	-	197,048
BCBC Transformation Funding Grants	15,684	-	-	15,684
BCBC Super Agers Project	4,566	625	-	5,191
East Cluster GP Surgeries Community Navigator	7,072	(7,072)	-	-
Building Communities Trust Invest Local Caerall Project	(5,633)	15,511	-	9,878

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

SWP MASH Community Navigator	19,843	(19,843)	-	-
CTM Building Strong Bridges/HSCWB	-	4,497	-	4,497
WCVA Voluntary Service Recovery Funds	-	20,985	-	20,985
BCBC Dementia Friendly Communities	-	12,000	9,204	21,204
Health Partnership Activity	-	-	59,496	59,496
Befriending Project	-	-	46,757	46,757
BCBC Community Activities	-	-	18,456	18,456
Core COVID Support	-	132,992	-	132,992
CTM BAME Engagement Officer	-	8,809	-	8,809
POW Fundraising	-	145	-	145
	<u>298,965</u>	<u>319,632</u>	<u>(15,843)</u>	<u>602,754</u>
TOTAL FUNDS	<u><u>1,687,526</u></u>	<u><u>521,558</u></u>	<u><u>-</u></u>	<u><u>2,209,084</u></u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,072	(90,166)	216,906
Designated Capital Assets	-	(14,980)	(14,980)
	<u>307,072</u>	<u>(105,146)</u>	<u>201,926</u>
Restricted funds			
CTM Health Board Local Mental Health	22,000	(26,347)	(4,347)
NPTCVS Befriending	40,531	(55,517)	(14,986)
BCBC YP Projects	-	(14,046)	(14,046)
Gwirvol (Russell Commission) Youth Led Grant	5,400	(5,842)	(442)
Suncredit Solar Grants	-	1,260	1,260
SCVS Link Up Project	16,364	(23,563)	(7,199)
CTM ICF Grants	65,000	(65,000)	-
BCBC ICF Community Navigators Funding	178,936	(178,742)	194
BCBC Transformation Funding	220,447	(29,898)	190,549
BCBC Transformation Funding Grants	180,000	(180,000)	-
BCBC Super Agers Project	21,510	(20,885)	625
East Cluster GP Surgeries Community Navigator	-	(7,072)	(7,072)
Building Communities Trust Invest Local Caerau Project	34,519	(19,008)	15,511
SWP MASH Community Navigator	-	(19,843)	(19,843)
CTM Building Strong Bridges/HSCWB	40,237	(35,740)	4,497
WCVA Voluntary Service Recovery Funds	45,985	(25,000)	20,985
WCVA Comic Relief	26,591	(26,591)	-
BCBC Dementia Friendly Communities	12,000	-	12,000
Core COVID Support	132,992	-	132,992
BCBC Food Poverty Grants	44,102	(44,102)	-
CTM BAME Engagement Officer	8,809	-	8,809
Money Saving Expert Grants	10,000	(10,000)	-
CTM Covid Capital Grant	9,600	(9,600)	-
POW Fundraising	436	(291)	145
	<u>1,115,459</u>	<u>(795,827)</u>	<u>319,632</u>
TOTAL FUNDS	<u>1,422,531</u>	<u>(900,973)</u>	<u>521,558</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	440,463	105,252	(13,575)	532,140
Contingency for existing staff costs	162,000	-	15,000	177,000
Project Contingency	20,000	-	-	20,000
Premises Maintenance Reserve	90,000	-	-	90,000
Computer & Telecommunications Reserve	45,000	-	-	45,000
Project & Resources Development	40,000	-	10,000	50,000
Organisation Development	40,000	-	-	40,000
EU/Other Match Funding	40,000	-	-	40,000
Governance/Quality/Legal	20,000	-	-	20,000
Strategic Support	90,000	-	-	90,000
Outreach Projects	70,000	-	-	70,000
Designated Capital Assets	229,632	(15,211)	-	214,421
	<u>1,287,095</u>	<u>90,041</u>	<u>11,425</u>	<u>1,388,561</u>
Restricted funds				
CTM Health Board Local Mental Health	-	5,956	-	5,956
MGAVO Mental Health	11,114	-	-	11,114
ABMU/WCVA Building Strong Bridges/HSCWB	28,778	-	-	28,778
BCBC Play	11,730	-	-	11,730
NPTCVS Befriending	6,559	10,184	-	16,743
BCBC YP Projects	16,046	(2,000)	-	14,046
Gwirvol (Russell Commission) Youth Led Grant	-	442	-	442
AMBU Dementia Awareness	720	-	-	720
BCBC Development Funding	22,375	(6,532)	-	15,843
Suncredit Solar Grants	58,893	(19,035)	-	39,858
Youth Support Network	1,935	-	-	1,935
BCBC Youth Support Network	2,150	-	(2,150)	-
BCBC Disability/Health Grant	6,726	-	-	6,726
ABMU Mental Health Promotion	5,529	-	-	5,529
AMBU/BCBC Dementia Friends Coordinator Funding	21,959	(13,475)	-	8,484
ABMU Winter Pressures Befriending Grant	25,000	-	-	25,000
AMBU Winter Pressures Grant	20,000	-	-	20,000
AMBU Third Sector Mental Health Primary Care Grant	14,075	-	-	14,075
Youth Volunteering	10,795	-	(6,485)	4,310
ABMU Carers Coordinator	3,187	(3,187)	-	-
SCVS Link Up Project	13,848	(1,660)	-	12,188
CTM Social Value Forum Funding	-	2,790	(2,790)	-
BCBC ICF Community Navigators Funding	-	7,457	-	7,457
BCBC Transformation Funding	-	6,100	-	6,100

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

BCBC Transformation Funding Grants	-	15,684	-	15,684
BCBC Super Agers Project	-	4,566	-	4,566
East Cluster GP Surgeries				
Community Navigator	-	7,072	-	7,072
Building Communities Trust Invest				
Local Caerau Project	-	(5,633)	-	(5,633)
SWP MASH Community Navigator	-	19,843	-	19,843
		<hr/>		<hr/>
	281,419	28,971	(11,425)	298,965
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,568,514	119,012	-	1,687,526
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,499	(146,247)	105,252
Designated Capital Assets	-	(15,211)	(15,211)
	<hr/> 251,499	<hr/> (161,458)	<hr/> 90,041
Restricted funds			
CTM Health Board Local Mental Health	21,531	(15,575)	5,956
NPTCVS Befriending	50,157	(39,973)	10,184
BCBC YP Projects	-	(2,000)	(2,000)
Gwirvol (Russell Commission) Youth Led Grant	16,650	(16,208)	442
BCBC Development Funding	-	(6,532)	(6,532)
Suncredit Solar Grants	-	(19,035)	(19,035)
AMBU/BCBC Dementia Friends Coordinator Funding	-	(13,475)	(13,475)
ABMU Carers Coordinator	-	(3,187)	(3,187)
SCVS Link Up Project	15,109	(16,769)	(1,660)
BCBC: Focus Forward Funding	20,000	(20,000)	-
CTM ICF Grants	105,964	(105,964)	-
CTM Social Value Forum Funding	3,371	(581)	2,790
BCBC ICF Community Navigators Funding	144,620	(137,163)	7,457
BCBC Transformation Funding	118,993	(112,494)	6,499
BCBC Transformation Funding Grants	190,000	(174,316)	15,684
BCBC Super Agers Project	13,783	(9,217)	4,566
BCBC Better Together	13,000	(13,000)	-
East Cluster GP Surgeries Community Navigator	33,470	(26,398)	7,072
Building Communities Trust Invest Local Caerau Project	10,547	(16,180)	(5,633)
SWP MASH Community Navigator	38,593	(18,750)	19,843
CTM Building Strong Bridges/HSCWB	39,452	(39,452)	-
	<hr/> 835,240	<hr/> (806,269)	<hr/> 28,971
TOTAL FUNDS	<hr/> 1,086,739	<hr/> (967,727)	<hr/> 119,012

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	440,463	322,158	12,268	774,889
Contingency for existing staff costs	162,000	-	15,000	177,000
Project Contingency	20,000	-	(20,000)	-
Premises Maintenance Reserve	90,000	-	(50,000)	40,000
Computer & Telecommunications Reserve	45,000	-	(10,000)	35,000
Project & Resources Development	40,000	-	10,000	50,000
Organisation Development	40,000	-	(30,000)	10,000
EU/Other Match Funding	40,000	-	(40,000)	-
Governance/Quality/Legal	20,000	-	(15,000)	5,000
Strategic Support	90,000	-	225,000	315,000
Outreach Projects	70,000	-	(70,000)	-
Designated Capital Assets	229,632	(30,191)	-	199,441
	1,287,095	291,967	27,268	1,606,330
Restricted funds				
CTM Health Board Local Mental Health	-	1,609	-	1,609
MGAVO Mental Health	11,114	-	(11,114)	-
ABMU/WCVA Building Strong Bridges/HSCWB	28,778	-	(28,778)	-
BCBC Play	11,730	-	(11,730)	-
NPTCVS Befriending	6,559	(4,802)	(1,757)	-
BCBC YP Projects	16,046	(16,046)	-	-
AMBU Dementia Awareness	720	-	(720)	-
BCBC Development Funding	22,375	(6,532)	(15,843)	-
Suncredit Solar Grants	58,893	(17,775)	-	41,118
Youth Support Network	1,935	-	-	1,935
BCBC Youth Support Network	2,150	-	(2,150)	-
BCBC Disability/Health Grant	6,726	-	(6,726)	-
ABMU Mental Health Promotion	5,529	-	(5,529)	-
AMBU/BCBC Dementia Friends Coordinator Funding	21,959	(13,475)	(8,484)	-
ABMU Winter Pressures Befriending Grant	25,000	-	(25,000)	-
AMBU Winter Pressures Grant	20,000	-	(20,000)	-
AMBU Third Sector Mental Health Primary Care Grant	14,075	-	(14,075)	-
Youth Volunteering	10,795	-	(6,485)	4,310
ABMU Carers Coordinator	3,187	(3,187)	-	-
SCVS Link Up Project	13,848	(8,859)	-	4,989
CTM Social Value Forum Funding	-	2,790	(2,790)	-
BCBC ICF Community Navigators Funding	-	7,651	-	7,651
BCBC Transformation Funding	-	197,048	-	197,048
BCBC Transformation Funding Grants	-	15,684	-	15,684
BCBC Super Aged Project	-	5,191	-	5,191

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Building Communities Trust Invest				
Local Caerau Project	-	9,878	-	9,878
CTM Building Strong Bridges/HSCWB	-	4,497	-	4,497
WCVA Voluntary Service Recovery Funds	-	20,985	-	20,985
BCBC Dementia Friendly Communities	-	12,000	9,204	21,204
Health Partnership Activity	-	-	59,496	59,496
Befriending Project	-	-	46,757	46,757
BCBC Community Activities	-	-	18,456	18,456
Core COVID Support	-	132,992	-	132,992
CTM BAME Engagement Officer	-	8,809	-	8,809
POW Fundraising	-	145	-	145
	<u>281,419</u>	<u>348,603</u>	<u>(27,268)</u>	<u>602,754</u>
TOTAL FUNDS	<u>1,568,514</u>	<u>640,570</u>	<u>-</u>	<u>2,209,084</u>

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	558,571	(236,413)	322,158
Designated Capital Assets	-	(30,191)	(30,191)
	<hr/> 558,571	<hr/> (266,604)	<hr/> 291,967
Restricted funds			
CTM Health Board Local Mental Health	43,531	(41,922)	1,609
NPTCVS Befriending	90,688	(95,490)	(4,802)
BCBC YP Projects	-	(16,046)	(16,046)
Gwirvol (Russell Commission) Youth Led Grant	22,050	(22,050)	-
BCBC Development Funding	-	(6,532)	(6,532)
Suncredit Solar Grants	-	(17,775)	(17,775)
AMBU/BCBC Dementia Friends Coordinator Funding	-	(13,475)	(13,475)
ABMU Carers Coordinator	-	(3,187)	(3,187)
SCVS Link Up Project	31,473	(40,332)	(8,859)
BCBC: Focus Forward Funding	20,000	(20,000)	-
CTM ICF Grants	170,964	(170,964)	-
CTM Social Value Forum Funding	3,371	(581)	2,790
BCBC ICF Community Navigators Funding	323,556	(315,905)	7,651
BCBC Transformation Funding	339,440	(142,392)	197,048
BCBC Transformation Funding Grants	370,000	(354,316)	15,684
BCBC Super Agers Project	35,293	(30,102)	5,191
BCBC Better Together	13,000	(13,000)	-
East Cluster GP Surgeries Community Navigator	33,470	(33,470)	-
Building Communities Trust Invest Local Caerau Project	45,066	(35,188)	9,878
SWP MASH Community Navigator	38,593	(38,593)	-
CTM Building Strong Bridges/HSCWB	79,689	(75,192)	4,497
WCVA Voluntary Service Recovery Funds	45,985	(25,000)	20,985
WCVA Comic Relief	26,591	(26,591)	-
BCBC Dementia Friendly Communities	12,000	-	12,000
Core COVID Support	132,992	-	132,992
BCBC Food Poverty Grants	44,102	(44,102)	-
CTM BAME Engagement Officer	8,809	-	8,809
Money Saving Expert Grants	10,000	(10,000)	-
CTM Covid Capital Grant	9,600	(9,600)	-
POW Fundraising	436	(291)	145
	<hr/> 1,950,699	<hr/> (1,602,096)	<hr/> 348,603
TOTAL FUNDS	<hr/> 2,509,270	<hr/> (1,868,700)	<hr/> 640,570

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year the charity held a number of discussions with funders in order to use some historic restricted funds and it was agreed these could be repurposed for new restricted initiatives. Where the original funder no longer exists the funds have been transferred to similar restricted activities.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. GOVERNMENT GRANTS

During the year the charity received government support as part of the Job Retention Scheme during the ongoing pandemic. The total amount received in the year was £2,449.

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,034	420
Grants	1,370,031	1,050,304
	<hr/> 1,371,065	<hr/> 1,050,724
Other trading activities		
Contracts, sponsorships and disbursements	2,826	1,180
Hire of rooms and equipment	4,432	4,394
Letting of office units	13,301	16,125
Training and consultancy	26,830	11,696
	<hr/> 47,389	<hr/> 33,395
Investment income		
Deposit account interest	1,628	2,620
Other income		
Government grants	2,449	-
	<hr/> 1,422,531	<hr/> 1,086,739
Total incoming resources		
	1,422,531	1,086,739
EXPENDITURE		
Raising donations and legacies		
Wages	2,905	2,609
Charitable activities		
Wages	477,327	351,305
Premises costs	11,073	24,246
Sundries	39	-
Office costs	48,462	44,636
Training and other staff costs	8,234	31,860
Professional fees	9,505	6,313
Advertising	757	5,540
Grants distributed	195,952	332,663
	<hr/> 751,349	<hr/> 796,563
Support costs		
Finance		
Bank charges	278	264

**BRIDGEND ASSOCIATION OF VOLUNTARY
ORGANISATIONS (BAVO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Finance		
Support costs		
Wages	105,417	132,930
Premises costs	2,431	3,439
Accountancy and legal fees	8,915	8,337
Office costs	10,638	6,043
Training and other staff costs	1,807	1,291
Professional fees	2,087	897
Advertising	166	143
Freehold property	11,304	11,304
Fixtures and fittings	1,299	1,599
Computer equipment	2,377	2,308
	<hr/> 146,441	<hr/> 168,291
Total resources expended	<hr/> 900,973	<hr/> 967,727
Net income	<hr/> <hr/> 521,558	<hr/> <hr/> 119,012

