BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS

England & Wales · Charity number 1146543

Details

Other names	BAVO
Status	Registered
Legal form	Charitable company
Company number	07691764
Registered	2012-03-23
Register	View on the Charity Commission register

Contact

Address	Bridgend Association Of Voluntary Organisations 112-113 Commercial Street Maesteg CF34 9DL
Phone	01656810400
Email	bavo@bavo.org.uk
Website	www.bavo.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE: 1) TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE PUBLIC, PRINCIPALLY BUT NOT EXCLUSIVELY IN THE LOCAL GOVERNMENT AREA OF BRIDGEND COUNTY AND ITS ENVIRONS (HEREINAFTER CALLED THE "AREA OF BENEFIT") AND, IN PARTICULAR, TO PURSUE OR CONTRIBUTE TO ANY CHARITABLE OR NOT FOR PROFIT PURPOSE INCLUDING COMMUNITY AND SOCIAL ENTERPRISE AND TO BUILD THE CAPACITY OF THIRD SECTOR ORGANISATIONS AND PROVIDE THEM WITH THE NECESSARY SUPPORT, INFORMATION AND SERVICES TO ENABLE THEM TO PURSUE OR CONTRIBUTE TO ANY CHARITABLE AND NOT FOR PROFIT PURPOSE. 2) TO PROMOTE, ORGANISE AND FACILITATE CO-OPERATION AND PARTNERSHIP WORKING BETWEEN THIRD SECTOR, STATUTORY AND OTHER RELEVANT BODIES IN THE ACHIEVEMENT OF THE ABOVE PURPOSES WITHIN THE AREA OF BENEFIT.

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Activities: ? Provide support, guidance, training and assistance for community and voluntary organisations within the area.? Provide assistance to community and voluntary groups to access funding in order to meet their organisations objectives.? Facilitate the capacity building and expansion of the Third sector and to assist in the training and development of volunteersWork in partnership

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,140,321	£876,105	£2,942,922	20
2024-03-31	£1,030,852	£898,764	£2,678,706	22
2023-03-31	£1,076,347	£938,547	£2,546,618	23
2022-03-31	£1,339,041	£1,139,307	£2,408,818	19
2021-03-31	£1,422,531	£900,973	£2,209,084	22

Trustees

Name	Role	Appointed
STEPHEN CURRY	Chair	2012-03-22
Amanda Edwards		2022-01-28
M Major MBE		2013-12-06
Marged Griffiths		2018-09-27
Phil Fiander OBE		2021-08-01
Phillip John		2023-01-03

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BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS

England & Wales - Charity number 1146543

Accounts

REGISTERED COMPANY NUMBER: 07691764 (England and Wales)
REGISTERED CHARITY NUMBER: 1146543

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

FOR

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

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BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO) (REGISTERED NUMBER: 07691764)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, values and activities for public benefit

The constitutional objectives of the charity are to promote any charitable purpose for the benefit of the public, principally but not exclusively in the local government area of Bridgend County Borough and its environs, and in particular:

- to support community organisations, not-for-profits and social enterprises,
- to build the capacity of third sector organisations,
- to provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable and not for profit purposes,
- to promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above objectives.

BAVO's purpose is to support, encourage and promote the development of a voluntary and community sector in Bridgend that is effective and efficient, informed and influential and that will have a positive impact on people's lives. In achieving its mission, BAVO hopes to establish a flourishing, involved and sustainable local voluntary sector.

The work of BAVO is guided by a set of core principles and values which help to determine priorities and the overall style of working. BAVO recognises that Bridgend County is a diverse Borough and that everyone can make a valid and valued contribution to their community and has a right to equality of opportunity.

The principal aims of the charity, all considered for public benefit, are:

- to provide support, guidance, training and assistance for community and voluntary organisations within the borough,
- to help community and voluntary groups to access funding in order to meet their organisations objectives,
- to facilitate the capacity building and expansion of the Third sector and to assist in the training and development of volunteers.

STRATEGIC REPORT

Achievements and performance

The charity has achieved its main aims above in a variety of ways, with new projects also being delivered to progress activity in support of its mission.

The charity's partners, Welsh Government, Bridgend County Borough Council (BCBC) and CTMU Health Board continued to recognise the value of the work of BAVO and continued contributing funding towards services and activities of the organisation and this enabled a level of stability in the planning and future development of other activities.

The charity continues to work as a key member of Third Sector Support Wales (TSSW), a network of WCVA and County Voluntary Councils across Wales. Together we have worked to develop our core services to support hyper-local voluntary, community and not-for-profit groups and we are working to the TSSW business plan, as well as the BAVO service-focused strategy.

(1) Development and Sustainable Funding Support

The development team provides comprehensive guidance and support to community-based voluntary groups and organisations, responding to both general and specialist enquiries. Information and advice were given to 362 organisations in Bridgend County on local and regional, and/or operational issues. The team also has vast knowledge of, and connections to other community development organisations and the private sector, who can sometimes provide more specialist and niche advice or pro bono support. The team will always signpost groups to the best options that meet their needs, but most enquiries were covered in-house.

The service remained proactive in working with members and we regularly undertook 'on your patch' events. The team assisted with governance and operational issues, sustainable funding and fundraising, training, events and networking. Such opportunities encourage organisations to share good practice, promote learning, develop working partnerships, reduce duplication and build capacity within their organisations so that they are better placed to reduce risk and meet demands.

BAVO also works with grant providers and funders to support investment in the local third sector. Unfortunately, due to the challenging financial climate, BAVO received reduced funding to distribute throughout the year. Nevertheless, £178,653 grant funding was still provided to local community and voluntary groups operating in Bridgend County, primarily to support prevention work. In addition, our team were in a position to support and strengthen member groups and/or their funding applications, some of whom went on to achieve successful funding applications, leveraging a further £665,513 investment into community activity and facilities in the County Borough.

(2) Training Programmes

BAVO has continued to deliver a wide range of services and support. The organisation also continued to develop and deliver open and tailored training for community and voluntary organisations and not-for-profits. Wherever possible, BAVO maximised opportunities for sector development through collaborative working with other providers. Additionally, our training work has helped groups to access new sources of income to secure service delivery that not only serves communities but supports the overall outcomes of the Public Service Board's wellbeing goals and the corporate strategies of partner agencies within public services. We trained 377 people through digital and face-to-face sessions in the year

(3) Volunteering Opportunities

The volunteer centre continued to promote and offer volunteering opportunities. The organisation uses a range of promotional materials and promotes its activities through social media, newsletters, and the Volunteering Wales website, which we support in terms of data input and management. The volunteer centre continued to work with other volunteer centres across Wales as well as with a range of other partners and dealt with more than 281 enquiries in the year.

Outcomes included supporting people towards employment and/or tackling social isolation as well as supporting member organisations to have increased resources in delivering their work. The centre continues to offer a brokerage service matching potential volunteers with local groups and opportunities. 336 people received help with volunteering, and 61 were placed into volunteering vacancies via BAVO.

Every June, we celebrate Volunteers' Week and highlight the crucial role volunteers play in fostering greater wellbeing and positive outcomes for individuals and communities throughout Bridgend County.

(4) Influencing and Engagement
BAVO is a member of the Public Service Board and Regional Partnership Board Structures and remains actively engaged in strategic processes within Health and government. BAVO facilitates representation and/or third sector direct engagement at over 100 partnerships, joint planning and/or working groups. BAVO also supports several Third sector provider networks to co-produce approaches to meeting community needs and to providing a conduit for feeding voluntary and community voices into the strategic partnerships.

(5) Providing practical services
Accessible meeting and hybrid conference facilities are available to members and are used for recruitment, training, consultations, and workshops. Hot-desking is also available for organisations to hire at low cost, and self-contained office and shop front spaces are available for longer-term rental at reasonable rates.

(6) Additional Projects
Alongside our core provision, BAVO continued delivery of the 'Regional Integrated funded' programmes - 'Community Navigators' and 'Resourceful, connected and coordinated communities.' A whole-system approach to support capacity building for voluntary and community groups, which helps provide assurance and safety in connecting individuals to services and opportunities that meet their needs and interests.

In addition to the KPIs outlined, our Community Navigator team (who work primarily with individuals aged over 50, people living with dementia, adults with learning disabilities and carers) received 604 new referrals from professionals and an additional 438 new clients. Some people had several presenting issues that our team supported, and 1648 were assisted. In the year, including existing contacts, there were 9907 onward referrals and service signposting. We again exceeded the annual target, and 96% of service users took up the support offered. Referrals received relevant support and were signposted to appropriate assistance in a timely way, with 97% of assessments delivered within the target.

The Navigators work with a range of partners who provide referrals to the team, and a range of community-based provision to whom they sign-post individuals. Similar to last year, 89% of referrals were signposted to third sector, community and voluntary sector support, 4% to the private sector and 7% required statutory support.

We also continued to deliver Community Companions, a befriending scheme that is crucial to enabling older people to feel socially connected and remain less isolated and more independent insofar as possible. 30 people were befriended through this programme, and 20 volunteers provided over 1200 hours of support.

(7) Member Engagement
Surveys, feedback loops, events, face-to-face support, and general member engagement mean we often gain insight that helps us to continuously improve. We review our delivery and service offer regularly and finalised our strategy consultation process with members and stakeholders during which time we connected through surveys and focus groups to determine what services were important to retain, improve and/or grow, and where there may be gaps in service. The Board agreed to designate reserves to meet the areas for growth that were requested by members, and started work on planning future services for 25/26

(8) Demonstrating Impact
BAVO is monitored in a range of ways via various agencies and funders for both core and project activity. We provide quantitative and qualitative monitoring returns in various formats such as outcome report cards, case studies, film, stats, and key performance indicator (KPI) data as prescribed by the funder. We also undertake annual reviews and audits with funders, and we have been successful in achieving a range of targets set by these bodies.

Under the agreed Third Sector Support Wales core outcomes framework, the KPIs were as below, the outputs were enhanced as additional work delivered through Shared Prosperity Funding.

	2025	2024
Organisations supported with direct advice	362	285
Individuals supported with volunteering	336	250
Funding applications supported	£948,442	£665,513
Funding distributed	£138,948	£178,653
Attendees at training and webinars	377	147
Completed enquiries	1,504	1,594

STRATEGIC REPORT

Financial review

Financial position

Our work is made possible by a mixture of external funding, for which we express our sincere thanks to our partners and funders. We also have a level of self-generated income as set out in the accounts.

During the year, the charity's incoming resources were £1,140,321, of which £492,510 was for core and unrestricted activity and £647,811 was for restricted purposes, including grant distribution.

At the end of the year, the charity's overall financial resources increased by £264,216. The Board has designated £1,133,905 to meet specific future needs in line with its newly commissioned strategic plan and objectives, and aligned with its risk review.

Details of planned designated funds over the next 5-year mid-term strategy are shown in the accounts, as are the amounts of funding held as fixed assets. The general undesignated funds provide for sufficient cashflow requirements in the year and incorporates the charity commission recommended practice and allowing for contingencies and maintaining staff levels to continue delivery at current levels in line with the organisations risk review given the current era of financial instability in the general wider economy, and the future cuts being proposed by public sector funders..

Investment policy and objectives

The trustees reviewed their cash investments and considered the need for a balance between liquidity and return on investment, and the most appropriate low-risk route to this end.

As such, BAVO uses a spread of current and short-term deposit accounts to ensure appropriate access to funds.

Approximately 50% of the unrestricted reserve is placed via the Flagstone investment platform, into a spread of the highest possible interest rate providers available. BAVO has deposited funds into various short (3 months) to medium (18 months) fixed-term and notice accounts, which are considered low risk and offer FSCS protection. Regard is given to stability, and insofar as possible, the ethical status and social investment aims of the relevant body.

Reserves policy

Trustees have set out the charity's reserves policy, and this ensures the organisation can meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the designated reserves to align with the medium-term strategy set out by the Board. The policy also takes into account the budgeting and risk management process, and includes the following aspects:

- Contingency planning - the critical costs
- Strategic priorities -medium term plan to support the charity's delivery for member benefit
- Cash flow needs where work is retrospectively claimed
- A level of reserves to meet unexpected and uninsured costs
- Capital reserves for building and equipment needs

Designated funds represent planned spending which will be defrayed in the medium term.

The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The Board will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

Taxation Status

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association. The company was incorporated on 4 July 2011 and has been operational since April 2012, when it took over the undertakings of a non-incorporated charity established in 1998. The trustees/directors are elected at each AGM from nominations received from member organisations and/or Board recommendations and serve for three years, after which they may put themselves forward for re-appointment. The Board must have at least 5 and a maximum of 9 members, with up to one third of them due for re-appointment in any year.

The Board of Trustees meets at least quarterly. The Chief Executive, appointed by the committee, oversees the day-to-day operations. Staff report to the Chief Executive on specific projects and services, administration, and finance. Further details are shown under administrative information.

There were new Trustees in the year, and all newly appointed trustees receive an induction. Training and detailed information on BAVO is provided through a series of meetings with the Chair, other trustees and the Chief Executive.

The pay structure of employees is set according to nationally negotiated NJC tables and commensurate with role and responsibility.

Related parties

No trustee received remuneration or other benefit from their work with the charity during the year.

BAVO is a member of Third Sector Support Wales (TSSW), comprising Wales Council for Voluntary Action (WCVA) and fellow county voluntary councils from across Wales. All transactions are at arm's length.

Risk Management

The Board regularly reviews the major strategic, financial and operational risks faced by the charity, and has established procedures to mitigate those risks. Financial risks are being reduced by agreeing funding for both core functions and specific projects for periods longer than twelve months and by seeking to build up free reserves as indicated above.

Status

The association is governed by its memorandum and articles of association, which establish the objects and powers of the charity, and is governed by a Board made up of Board nominations and nominees of member organisations who are elected at each AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07691764 (England and Wales)

Registered Charity number
1146543

Registered office
112-113 Commercial Street
Maesteg
CF34 9DL

Trustees
Stephen John Curry
Marged Griffiths
Mari Major
Richard Young (resigned 11.6.24)
Phil Fiander
Phillip John
Amanda Edwards
Thomas Henry Beedle Retired (appointed 7.2.25)
Tania Estelle Bending Chartered Accountant (appointed 7.2.25)

Key management personnel
Chief Executive Officer: Heidi Bennett
Operations and Partnership Manager: Kay Harries

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Co-operative Bank, Delf House, Skelmersdale WN8 6WT
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent. ME19 4TA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bridgend Association Of Voluntary Organisations (BAVO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 October 2025 and signed on the board's behalf by:

Marged Griffiths - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Opinion

We have audited the financial statements of Bridgend Association Of Voluntary Organisations (BAVO) (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Jones (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

29 October 2025

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	597	-	597	952
Charitable activities	6				
Charitable activities		393,576	647,811	1,041,387	969,414
Other trading activities	4	17,125	-	17,125	21,316
Investment income	5	81,212	-	81,212	39,170
Total		492,510	647,811	1,140,321	1,030,852
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		250,061	626,044	876,105	898,764
NET INCOME		242,449	21,767	264,216	132,088
Transfers between funds	18	(10)	10	-	-
Net movement in funds		242,439	21,777	264,216	132,088
RECONCILIATION OF FUNDS					
Total funds brought forward		2,137,637	541,069	2,678,706	2,546,618
TOTAL FUNDS CARRIED FORWARD		2,380,076	562,846	2,942,922	2,678,706

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO) (REGISTERED NUMBER: 07691764)

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	155,903	-	155,903	169,463
CURRENT ASSETS					
Debtors	15	147,976	-	147,976	127,682
Investments	16	925,759	-	925,759	596,726
Cash at bank and in hand		1,188,951	562,846	1,751,797	1,822,387
		2,262,686	562,846	2,825,532	2,546,795
CREDITORS					
Amounts falling due within one year	17	(38,513)	-	(38,513)	(37,552)
NET CURRENT ASSETS		2,224,173	562,846	2,787,019	2,509,243
TOTAL ASSETS LESS CURRENT LIABILITIES		2,380,076	562,846	2,942,922	2,678,706
NET ASSETS		2,380,076	562,846	2,942,922	2,678,706
FUNDS	18				
Unrestricted funds				2,380,076	2,137,637
Restricted funds				562,846	541,069
TOTAL FUNDS				2,942,922	2,678,706

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2025 and were signed on its behalf by:

Marged Griffiths - Trustee

Mari Major - Trustee

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	177,231	(19,060)
Net cash provided by/(used in) operating activities		177,231	(19,060)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(4,036)
Investment in Current Asset Investments		(329,033)	(596,726)
Interest received		81,212	39,170
Net cash used in investing activities		(247,821)	(561,592)
Change in cash and cash equivalents in the reporting period		(70,590)	(580,652)
Cash and cash equivalents at the beginning of the reporting period		1,822,387	2,403,039
Cash and cash equivalents at the end of the reporting period		1,751,797	1,822,387

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net Income for the reporting period (as per the Statement of Financial Activities)	264,216	132,088
Adjustments for:		
Depreciation charges	13,560	13,390
Interest received	(81,212)	(39,170)
Increase in debtors	(20,294)	(51,213)
Increase/(decrease) in creditors	961	(74,155)
Net cash provided by/(used in) operations	177,231	(19,060)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	1,822,387	(70,590)	1,751,797
	1,822,387	(70,590)	1,751,797
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	596,726	329,033	925,759
	596,726	329,033	925,759
Total	2,419,113	258,443	2,677,556

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bridgend Association Of Voluntary Organisations is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charity.
Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Critical accounting judgements and key sources of estimation uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

- Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimate, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

- Impairment of debtors
The charity makes estimates of the recoverable value of debtors. When assessing the impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historic experience.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. No value has been placed on the support given to the charity by way of volunteer assistance

Room hire income is included in the period in which the rental takes place.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure

Resources expended are allocated to a specific activity & fund where the cost relates directly to that activity & fund.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, and include the costs of monitoring performance of ongoing activities. Costs directly attributable to the objects of the charity are shown as expenditure on operational programmes, advice & information in the notes to the accounts.

Grants Payable
Grants payable are accounted for in the period in which the performance conditions attaching to the grant payment are met or, where no performance conditions apply, when a legal or constructive obligation arises. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:
(a) wages, salaries and social security contributions;
(b) time in lieu owed to the employee.

Contributions are made by the charity to a group personal pension scheme which is independently administered, on the basis of a contribution by the charity of 8% of gross pay. Employees may also choose to contribute an additional amount from their gross pay. The amounts chargeable to expenditure represent amounts payable by the charity into the scheme during the year. There is no further liability of the charity in respect of the scheme, or any predecessor scheme.

Financial Instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Current Asset Investments
Investment policy - when available, surplus cash is invested in a high interest saving platform, in order to maximise income but retain accessibility. This heading includes cash on deposit and cash equivalents which generally has a maturity of less than 18 months.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

continued...

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	597	952

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Hire of rooms and equipment	5,129	4,934
Letting of office units	8,811	12,662
Training and consultancy	3,185	3,720
	17,125	21,316

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	81,212	39,170

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Charitable activities	1,041,387	969,414

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Core - Wales Council of Voluntary Action (WCVA)	230,333	213,195
Core - Bridgend County Borough Council (BCBC)	55,230	61,230
Core - Cwm Taf Morgannwg University Health Board (CTM)	16,924	16,416
CTM Mental Health Development	88,713	94,940
CTM Building Strong Bridges Project	42,949	41,657
BCBC Transformation Resilient Communities	141,016	165,249
BCBC RIF Community Navigators	199,000	170,784
BCBC Food Poverty Grants	32,044	114,660
BCBC Focus Forward Funding	20,000	20,000
BCBC Dementia Friendly Communities Project	10,000	12,000
BCBC Sundry Project Funding	76,929	13,256
WCVA - Gwirvol Grants	11,650	6,650
BCBC Social Isolation	-	31,377
BCT ILC Driving Change	21,000	-
BCBC Warm Hubs Grant	67,047	-
CTM PSB	-	8,000
Core - Development	552	-
BCBC Befriending	28,000	-
	1,041,387	969,414

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	575,034	147,955	153,116	876,105

8. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	147,955	153,594

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Dementia Freindly	-	799
GwirVol - Youth Led Grants	10,295	4,977
SolarPanel	20,643	(3,956)
Food Poverty	31,242	114,624
Carers Respite	-	(2,567)
Loneliness and Social Isolation Fund	-	33,471
ILC Driving Change	18,507	11,296
Warm Hubs Grant	67,268	(5,050)
	147,955	153,594

The negative amounts shown above are in relation to the clawback of previously committed grants to awardees who subsequently did not meet the required criteria.

9. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Charitable activities	491	152,625	153,116

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	13,560	13,391
Auditors Remuneration	7,525	6,775

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	594,197	611,467
	594,197	611,467

The average monthly number of employees during the year was as follows:

	2025	2024
Senior management	2	2
Operational and office staff	18	20
	20	22

No employees received emoluments in excess of £60,000.

The total employee benefits received during the year of the key management personnel of the charity was £99,069 (2024: £105,159).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	452	500	952
Charitable activities			
Charitable activities	332,097	637,317	969,414
Other trading activities	21,316	-	21,316
Investment income	39,170	-	39,170
Total	393,035	637,817	1,030,852
EXPENDITURE ON			
Charitable activities			
Charitable activities	220,136	678,628	898,764
NET INCOME/(EXPENDITURE)	172,899	(40,811)	132,088
Transfers between funds	(2,167)	2,167	-
Net movement in funds	170,732	(38,644)	132,088
RECONCILIATION OF FUNDS			
Total funds brought forward	1,966,905	579,713	2,546,618

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	2,137,637	541,069	2,678,706

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	605,190	37,954	52,194	695,338
DEPRECIATION				
At 1 April 2024	440,412	37,915	47,548	525,875
Charge for year	11,304	-	2,256	13,560
At 31 March 2025	451,716	37,915	49,804	539,435
NET BOOK VALUE				
At 31 March 2025	153,474	39	2,390	155,903
At 31 March 2024	164,778	39	4,646	169,463

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Grant debtors	128,036	125,991
Prepayments and accrued income	19,940	1,691
	147,976	127,682

16. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Other	925,759	596,726

Investments in Flagstone saving platform were invested between a 3-24 month maturity at varying interest rates.

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,157	6,402
Social security and other taxes	10,553	10,786
Other creditors	4,685	5,274
Accruals and deferred income	19,118	15,090
	38,513	37,552

18. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	960,174	242,449	13,548	1,216,171
Critical Costs	300,000	-	-	300,000
Premises Maintenance Reserve	30,000	-	-	30,000
Computer & Telecommunications Reserve	15,000	-	-	15,000
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	15,000	-	-	15,000
Strategic Support	638,000	-	-	638,000
Designated Capital Assets	169,463	-	(13,558)	155,905
	2,137,637	242,449	(10)	2,380,076
Restricted funds				
CTM Health Board Local Mental Health	17,015	30,573	-	47,588
Suncredit Solar Grants	23,595	(20,643)	-	2,952
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	300	6	-	306
BCBC ICF Community Navigators Funding	830	-	-	830
BCBC Transformation Funding	214,439	(19)	19	214,439
CTM Building Strong Bridges/HSCWB	5,205	939	-	6,144
BCBC Dementia Friendly Communities	26,312	10,000	-	36,312
Health Partnerhsip Activity	59,496	(4,622)	(9)	54,865
BCBC Community Activities	20,011	-	-	20,011
Core COVID Support	132,992	-	-	132,992
BCBC Food Poverty Grants	36	802	-	838
BCBC Carers Respite Grants	17,893	-	-	17,893
BCT ILC Driving Change	18,054	777	-	18,831
BCBC Warm Hubs Grant	2,956	(221)	-	2,735
WCVA Safeguarding	-	4,175	-	4,175
	541,069	21,767	10	562,846
TOTAL FUNDS	2,678,706	264,216	-	2,942,922

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	492,510	(250,061)	242,449
Restricted funds			
CTM Health Board Local Mental Health	88,713	(58,140)	30,573
Suncredit Solar Grants	-	(20,643)	(20,643)
Youth Volunteering	11,650	(11,644)	6
BCBC ICF Community Navigators Funding	199,000	(199,000)	-
BCBC Transformation Funding	141,016	(141,035)	(19)
CTM Building Strong Bridges/HSCWB	42,949	(42,010)	939
BCBC Dementia Friendly Communities	10,000	-	10,000
Health Partnerhsip Activity	28,000	(32,622)	(4,622)
BCBC Food Poverty Grants	32,044	(31,242)	802
BCT ILC Driving Change	21,000	(20,223)	777
BCBC Warm Hubs Grant	67,047	(67,268)	(221)
WCVA Safeguarding	5,917	(1,742)	4,175
CTM Social Prescribing KITT Project	475	(475)	-
	647,811	(626,044)	21,767
TOTAL FUNDS	1,140,321	(876,105)	264,216

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,058,087	172,899	(270,812)	960,174
Critical Costs	275,000	-	25,000	300,000
Premises Maintenance Reserve	40,000	-	(10,000)	30,000
Computer & Telecommunications Reserve	35,000	-	(20,000)	15,000
Project & Resources Development	50,000	-	(50,000)	-
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	10,000	15,000
Strategic Support	315,000	-	323,000	638,000
Designated Capital Assets	178,818	-	(9,355)	169,463
	1,966,905	172,899	(2,167)	2,137,637
Restricted funds				
CTM Health Board Local Mental Health	13,090	3,925	-	17,015
Suncredit Solar Grants	19,639	3,956	-	23,595
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	-	300	-	300
BCBC ICF Community Navigators Funding	832	(2)	-	830
BCBC Transformation Funding	214,439	-	-	214,439
CTM Building Strong Bridges/HSCWB	5,027	178	-	5,205
BCBC Dementia Friendly Communities	22,310	4,002	-	26,312
Health Partnerhsip Activity	59,496	-	-	59,496
Befriending Project	27,986	(32,247)	4,261	-
BCBC Community Activities	36,011	(16,000)	-	20,011
Core COVID Support	132,992	-	-	132,992
BCBC Food Poverty Grants	-	36	-	36
BCBC Carers Respite Grants	15,326	2,567	-	17,893
BCT ILC Driving Change	30,630	(12,576)	-	18,054
BCBC Warm Hubs Grant	-	5,050	(2,094)	2,956
	579,713	(40,811)	2,167	541,069
TOTAL FUNDS	2,546,618	132,088	-	2,678,706

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	393,035	(220,136)	172,899
Restricted funds			
CTM Health Board Local Mental Health	94,940	(91,015)	3,925
Suncredit Solar Grants	-	3,956	3,956
Youth Volunteering	6,650	(6,350)	300
BCBC ICF Community Navigators Funding	170,784	(170,786)	(2)
BCBC Transformation Funding	165,249	(165,249)	-
CTM Building Strong Bridges/HSCWB	41,657	(41,479)	178
BCBC Dementia Friendly Communities	12,250	(8,248)	4,002
Befriending Project	31,627	(63,874)	(32,247)
BCBC Community Activities	-	(16,000)	(16,000)
BCBC Food Poverty Grants	114,660	(114,624)	36
BCBC Carers Respite Grants	-	2,567	2,567
BCT ILC Driving Change	-	(12,576)	(12,576)
BCBC Warm Hubs Grant	-	5,050	5,050
	637,817	(678,628)	(40,811)
TOTAL FUNDS	1,030,852	(898,764)	132,088

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	1,058,087	415,348	(257,264)	1,216,171
Critical Costs	275,000	-	25,000	300,000
Premises Maintenance Reserve	40,000	-	(10,000)	30,000
Computer & Telecommunications Reserve	35,000	-	(20,000)	15,000
Project & Resources Development	50,000	-	(50,000)	-
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	10,000	15,000
Strategic Support	315,000	-	323,000	638,000
Designated Capital Assets	178,818	-	(22,913)	155,905
	1,966,905	415,348	(2,177)	2,380,076
Restricted funds				
CTM Health Board Local Mental Health	13,090	34,498	-	47,588
Suncredit Solar Grants	19,639	(16,687)	-	2,952
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	-	306	-	306
BCBC ICF Community Navigators Funding	832	(2)	-	830
BCBC Transformation Funding	214,439	(19)	19	214,439
CTM Building Strong Bridges/HSCWB	5,027	1,117	-	6,144
BCBC Dementia Friendly Communities	22,310	14,002	-	36,312
Health Partnerhsip Activity	59,496	(4,622)	(9)	54,865
Befriending Project	27,986	(32,247)	4,261	-
BCBC Community Activities	36,011	(16,000)	-	20,011
Core COVID Support	132,992	-	-	132,992
BCBC Food Poverty Grants	-	838	-	838
BCBC Carers Respite Grants	15,326	2,567	-	17,893
BCT ILC Driving Change	30,630	(11,799)	-	18,831
BCBC Warm Hubs Grant	-	4,829	(2,094)	2,735
WCVA Safeguarding	-	4,175	-	4,175
	579,713	(19,044)	2,177	562,846
TOTAL FUNDS	2,546,618	396,304	-	2,942,922

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	885,545	(470,197)	415,348
Restricted funds			
CTM Health Board Local Mental Health	183,653	(149,155)	34,498
Suncredit Solar Grants	-	(16,687)	(16,687)
Youth Volunteering	18,300	(17,994)	306
BCBC ICF Community Navigators Funding	369,784	(369,786)	(2)
BCBC Transformation Funding	306,265	(306,284)	(19)
CTM Building Strong Bridges/HSCWB	84,606	(83,489)	1,117
BCBC Dementia Friendly Communities	22,250	(8,248)	14,002
Health Partnerhsip Activity	28,000	(32,622)	(4,622)
Befriending Project	31,627	(63,874)	(32,247)
BCBC Community Activities	-	(16,000)	(16,000)
BCBC Food Poverty Grants	146,704	(145,866)	838
BCBC Carers Respite Grants	-	2,567	2,567
BCT ILC Driving Change	21,000	(32,799)	(11,799)
BCBC Warm Hubs Grant	67,047	(62,218)	4,829
WCVA Safeguarding	5,917	(1,742)	4,175
CTM Social Prescribing KITT Project	475	(475)	-
	1,285,628	(1,304,672)	(19,044)
TOTAL FUNDS	2,171,173	(1,774,869)	396,304

Transfers between funds

During the year the charity held a number of discussions with funders in order to use some historic restricted funds and it was agreed these could be repurposed for new restricted initiatives. Where the original funder no longer exists the funds have been transferred to similar restricted activities.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

20. RESTRICTED FUNDS

There are 15 restricted fund with balances at the year end, and 16 restricted funds being utilised during the year, they relate to grants being received in this year or the previous year to fund specific activities and expenditure.

The restricted funds are:

CTMLMHG:
Mental health development service support

Suncredit:
Community grants for the areas of Laleston, Penyfai and Wildmill

Youth Support Network:
For voluntary youth services support

Youth Volunteering:
Project grant for youth led projects

continued...

20. RESTRICTED FUNDS - continued

ICF Navigators:
For community navigation project revenue and resources

Transformation:
For Common access point, network and development activity

CTM Building Strong Bridges:
Health and social care development service

BCBC Dementia FC:
Project for improving awareness, skills and developing DFC

Health Partnership Activity:
To support community wellbeing development and activity

Befriending:
To deliver a community companions befriending project

BCBC Community Activities:
To develop community projects and opportunities to reduce isolation and improve social mobility

Core Covid Support:
To support core service and facilitate community resourcefulness and covid/cost of living recovery

BCBC Food Poverty Grants:
Grant fundholder: to support the work of the community food partnership through distribution of grants to the sector

BCBC Carers Respite Grants:
Grant fundholder: to support the work of the carers partnership through distribution of grants to the sector

BCT ILC Driving Change:
Grant fundholder for the Invest Local Caerau partnership which distributes grants for community activity in Caerau.

BCBC Warm Hubs grants:
Grant fundholder: support warm hub/social isolation projects through distribution of grants

21. DESIGNATED FUNDS

There are 7 designated funds with balances at the year end:

- Mid term Strategy Delivery £638,000
- General Critical costs (6 months critical costs) £300,000
- Premises maintenance. £30,000
- IT upgrades £15,000
- Org devel . £10,000
- Gov/quality/legal contingency £15,000

The above designated funds are set to align with the ambitions detailed in the renewed mid term strategic plan which includes investment in digital and IT, increasing staff capacity, R & E, Sector Leadership support, developing local fundraising, networks and workforce development.

-Fixed assets,this represents the NBV of the fixed assets at the year end £155,903

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS

England & Wales - Charity number 1146543

Accounts

Bevan Buckland LLP
Cardigan House
Castle Court
Swansea Enterprise Park
SA7 9LA

BAVO
Bridgend Association of Voluntary Organisations
Cymdeithas Sefydliadau Gwirfoddol Pen-y-bont ar Ogwr

Dear Auditor

This representation letter is provided in connection with your audit of the financial statements of the charity for the year ended 31 March 2024, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material aspects, (or give a true and fair view) in accordance with Companies Act 2006, Charities Act 2011 and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)..

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees under the Companies Act 2006/Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework FRS 102 and the FRS 102 Charity SORP.

   We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 March 2024.

2. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of your audit.

3. We acknowledge that it is a criminal offence to make a false statement in this regard, and where any director either makes a false statement; is aware that the statement is false; is reckless in preventing this statement; or fails to take reasonable steps to prevent the directors' report from being approved, we acknowledge that each director will be guilty of a criminal offence.

4. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.

5. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

6. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

7. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.

Cefnogi Trydydd Sector Cymru
Third Sector Support Wales
Llywodraeth Cymru
Welsh Government
CYBER ESSENTIALS
TRUSTED CHARITY MARK LEVEL 1
QUALITY IN BEFRIENDING AWARD
INVESTING IN VOLUNTEERS

112-113 Commercial Street
Heol y Fasnach • Maesteg CF34 9DL
T / Ff: 01656 810400
E: bavo@bavo.org.uk • www.bavo.org.uk
Company No / Rhif y cwmni: 07691764
Charity registration number / Rhif cofrestru elusen: 1146543

BAVO
Bridgend Association of Voluntary Organisations
Cymdeithas Sefydliadau Gwirfoddol Pen-y-bont ar Ogwr

8. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework FRS 102 and the FRS 102 Charity SORP.

9. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

10. We confirm that we are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the accounts.

    We confirm that there have been no material transactions with related parties.

11. We confirm that the charity neither had, at any time during the year, any arrangement, transaction, or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees.

12. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

13. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

14. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.

15. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation.

    There have been no deficiencies in internal control of which we are aware.

16. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, analysts, employees, former employees, regulators or others.

17. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.

18. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this letter.

19. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

20. We confirm the following specific representations made to you during the course of your audit relating to:

    The audit should be conducted under the Companies Act

    Restricted funds have been properly applied and the carried forward balances are correctly disclosed in the accounts;

Cefnogi Trydydd Sector Cymru
Third Sector Support Wales
Llywodraeth Cymru Welsh Government
CYBER ESSENTIALS
TRUSTED CHARITY MARK LEVEL 1
QUALITY IN BEFRIENDING AWARD
INVESTING IN VOLUNTEERS BUDDSODDI MEWN GWIRFODDOLWYR

112-113 Commercial Street
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T / Ff: 01656 810400
E: bavo@bavo.org.uk • www.bavo.org.uk

Company No / Rhif y cwmni: 07691764
Charity registration number / Rhif cofrestru elusen: 1146543

- All correspondence with regulators has been made available, including any serious incident reports.
- The accrual for grants committed not awarded of £2,728 is complete at the year end
- All available grant amounts receivable during the year to 31 March 2024 have been claimed from the relevant funders and included within income.
- We confirm the authorisation of expenses via the review and authorisation of BACS payment runs

21. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:

    - so far as each trustee is aware, there is no relevant audit information of which you as auditors are unaware; and
    - each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

22. We acknowledge that it is a criminal offence to knowingly or recklessly make you as an auditor, a statement (oral or written) that conveys, or purports to convey, information or explanations that you require in your capacity as auditor, or are entitled to require, that is misleading, false or deceptive in a material particular.

Yours faithfully,

Signed on behalf of the board of trustees

Trustee..Marged Siân Griffiths (Dec 18, 2024 19:06 GMT)....

Date..Dec 18, 2024.....

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Company No / Rhif y cwmni: 07691764
Charity registration number / Rhif cofrestru elusen: 1146543

REGISTERED COMPANY NUMBER: 07691764 (England and Wales)
REGISTERED CHARITY NUMBER: 1146543

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

FOR

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

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BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, values and activities for public benefit

The constitutional objectives of the charity are to promote any charitable purpose for the benefit of the public, principally but not exclusively in the local government area of Bridgend County Borough and its environs, and in particular:

- to support community organisations, not-for-profits and social enterprises,
- to build the capacity of third sector organisations,
- to provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable and not for profit purposes,
- to promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above objectives.

BAVO's purpose is to support, encourage and promote the development of a voluntary and community sector in Bridgend that is effective and efficient, informed and influential and that will have a positive impact on people's lives. In achieving its mission, BAVO hopes to establish a flourishing, involved and sustainable local voluntary sector.

The work of BAVO is guided by a set of core principles and values which help to determine priorities and the overall style of working. BAVO recognises that Bridgend County is a diverse Borough and that everyone can make a valid and valued contribution to their community and has a right to equality of opportunity.

The principal aims of the charity, all considered for public benefit, are:

- to provide support, guidance, training and assistance for community and voluntary organisations within the borough,
- to help community and voluntary groups to access funding in order to meet their organisations objectives,
- to facilitate the capacity building and expansion of the Third sector and to assist in the training and development of volunteers.

STRATEGIC REPORT

Achievement and performance

The charity has achieved its main aims above in a variety of ways, with new projects also being delivered to progress activity in support of its mission.

The charity's partners, Welsh Government, Bridgend County Borough Council (BCBC) and CTMU Health Board continued to recognise the value of the work of BAVO and continued contributing funding towards services and activities of the organisation and this enabled a level of stability in the planning and future development of other activities.

The charity continues to work as a key member of Third Sector Support Wales (TSSW), a network of WCVA and County Voluntary Councils across Wales. Together we have worked to develop our core services to support hyper-local voluntary, community and not-for-profit groups and we are working to the TSSW strategic plan.

(1) Development and Sustainable Funding Support

The development team provides comprehensive guidance and support to community-based voluntary groups and organisations, responding to both general and specialist enquiries. Information and advice were given to 285 organisations in Bridgend County on local and regional and/or operational issues. The team also has vast knowledge of, and connections to other community development organisations and the private sector who can sometimes provide more specialist and niche advice or pro bono support. The team will always signpost groups to the best options that meet their needs, but most enquiries were covered in-house.

The service remained proactive in working with members and we regularly undertook 'on your patch' events. The team assisted with governance and operational issues, sustainable funding and fundraising, training, events and networking. Such opportunities encourage organisations to share good practice, promote learning, develop working partnerships, reduce duplication and build capacity within their organisations so that they are better placed to reduce risk and meet demands.

BAVO also works with grant providers and funders to support investment into the local third sector. Unfortunately, due to the challenging financial climate, BAVO received reduced funding to distribute throughout the year. Nevertheless £178,653 grant funding was still provided to local community and voluntary groups operating in Bridgend County, primarily to support prevention work. In addition, our team were in a position to support and strengthen member groups and/or their funding applications, a number of whom went on to achieve successful funding applications, levering in a further £665,513 investment into community activity and facilities in the County Borough.

(2) Training Programmes

BAVO has continued to deliver a wide range of services and support. The organisation also continued to develop and deliver open and tailored training for community and voluntary organisations and not-for-profits. Wherever possible, BAVO maximised opportunities for sector development through collaborative working with other providers. Additionally, our training work has helped groups to access new sources of income to secure service delivery that not only serves communities but supports the overall outcomes of the Public Service Board's wellbeing goals and the corporate strategies of partner agencies within public services. We trained 123 people through digital and face-to-face sessions in the year

(3) Volunteering Opportunities

The volunteer centre continued to promote and offer volunteering opportunities. The organisation uses a range of promotional materials and promotes its activities through social media, newsletters, and the Volunteering Wales website, which we support in terms of data input and management. The volunteer centre continued to work with other volunteer centres across Wales as well as with a range of other partners and dealt with more than 300 enquiries in the year.

We accomplished outcomes including supporting people towards employment and/or tackling social isolation as well as supporting member organisations to have increased resources in delivering their work. The centre continues to offer a brokerage service matching potential volunteers with local groups and opportunities, 250 people received help with volunteering and 64 were placed into volunteering vacancies via BAVO.

Every June we celebrate Volunteers' week and promote the vital role volunteers play in achieving greater wellbeing and positive outcomes for people and communities across Bridgend County.

(4) Influencing and Engagement

The charity has a place on the Public Service Board and Regional Partnership Board Structures and active engagement in strategic processes within Health and government. BAVO facilitates representation and/or third sector direct engagement at over 100 partnership, joint planning and/or working groups. BAVO also supports several Third sector provider networks to coproduce approaches to meeting community needs and to providing a conduit for feeding voluntary and community voice into the strategic partnerships.

(5) Providing practical services
Accessible meeting and hybrid conference facilities are available to members and are used for recruitment, training, consultations, and workshops. Hot-desking is also available for organisations to hire at low cost, and self-contained office and shop front spaces are available for longer-term rental at reasonable rates.

(6) Additional Projects
Alongside our core provision, BAVO continued delivery of 'Regional Integrated funded' programmes 'Community Navigators' and 'Resourceful, connected and coordinated' communities. A whole-system approach to support capacity building for voluntary and community groups which helps provide assurance and safety in the connecting of individuals to services and opportunities that meet their needs and interests. In addition to the KPIs outlined below, our Community Navigator team (who work primarily with individuals aged over 50, people living with dementia, adults with learning disabilities and carers) received 488 new referrals and an additional 352 new clients. Some people had several presenting issues that our team supported, 1296 were assisted. In the year, including existing contacts, there were 5729 onward referrals and service signposting.

We again exceeded the annual target and 97% of service users took up the support offered. Referrals received relevant support and were signposted to appropriate assistance in a timely way with 98% of assessments delivered within target.

The Navigators work with a range of partners who provide referrals to the team, and a range of community-based provision to whom they sign-post individuals. Similar to last year, 89% of referrals were signposted to third sector, community and voluntary sector support, 4% to the private sector and 7% required statutory support.

We also continued to deliver Community Companions, a befriending scheme that is crucial to enabling older people to feel socially connected and remain less isolated and more independent insofar as possible. 30 people were befriended through this programme and volunteers provided over 1500 hours of support.

(7) Member Engagement
Surveys, feedback loops, events, face to face support and general member engagement means we often gain insight that helps us to continuously improve. We review our delivery and service offer regularly and are seeking to develop further services that are relevant to members. Towards the end of the financial year we worked with Richard Newton consultants to start our strategy consultation process with members and stakeholders. We connected through surveys and focus groups to determine what services were important to retain, improve and/or grow, and where there may be gaps in service.

This will culminate in a strategic plan for investment and growth in the coming year and a commitment of the Board to providing the organisation with the capacity it needs not only to meet current demand, but to drive strategic objectives forward via tangible deliverables.

(8) Demonstrating Impact
BAVO is monitored in a range of ways via various agencies and funders for both core and project activity. We provide quantitative and qualitative monitoring returns in various formats such as outcome report cards, case studies, film, stats, and key performance indicator (KPI) data as prescribed by the funder. We also undertake annual reviews and audits with funders, and we have been successful in achieving a range of targets set by these bodies.

Under the agreed Third Sector Support Wales core outcomes framework, the KPIs were as follows:

	2024	2023
Organisations supported with direct advice	285	262
Individuals supported with volunteering	250	176
Funding applications supported	£665,513	£287,618
Funding distributed	£178,653	£202,535
Completed enquiries	1,594	1,191

STRATEGIC REPORT

Financial review

Financial position

Our work is made possible by a mixture of external funding, for which we express our thanks to funders, and self-generated income as set out in note 4 of the accounts.

During the year, the charity's incoming resources were £1,030,852 of which £393,035 was for core activity and £637,817 was for restricted purposes, including grant distribution.

At the end of the year the charity's overall financial resources increased by £132,088 resulting in total funds at the year-end of £2,678,706. Of this £541,069 relates to restricted funds attributable to specific projects; £960,174 relates to unrestricted general funds, and the Board has designated a further £1,177,463 to meet specific future needs in line with its newly commissioned strategic plan and objectives, and in alignment with its risk review.

Details of planned designated funds over the next 5-year mid-term strategy is shown in the accounts, as are the amounts of funding held as fixed assets. The general undesignated funds provide for sufficient cashflow requirements in the year and incorporates the charity commission recommended practice and allowing for contingencies and maintaining staff levels to continue delivery at current levels in line with the organisations risk review given the current era of financial instability in the general wider economy, and the future cuts being proposed by public sector funders.

Investment policy and objectives

The trustees reviewed the investment policy and considered the need for a balance between liquidity and return on investment, and the most appropriate low risk route to this end.

As such, BAVO uses a spread of current and short-term deposit accounts to ensure appropriate access to funds.

Approximately 50% of the unrestricted reserve is placed via the Flagstone investment platform, into a spread of the highest possible interest rate providers available. BAVO has deposited funds into various short (3 months) to medium (18 months) fixed term accounts, that are considered low risk and offer FSCS protection. Regard is given to stability, ethical status and social investment aims of the relevant body insofar as possible.

Reserves policy

Trustees have set out the charity's reserves policy and this ensures the organisation can meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium-term strategy set out by the Board. The policy also takes into account the budgeting and risk management process, and includes the following aspects:

- Contingency planning - the critical costs
- Strategic priorities -medium term plan to support the charity's delivery for member benefit
- Cash flow needs where work is retrospectively claimed
- A level of reserves to meet unexpected and uninsured costs
- Capital reserves for building and equipment needs

Designated funds represent planned spending which will be defrayed in the medium term.

The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The Board will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

Taxation Status

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association. The company was incorporated on 4 July 2011 and has been operational since April 2012, when it took over the undertakings of a non-incorporated charity established in 1998. The trustees/directors are elected at each AGM from nominations received from member organisations and/or Board recommendations and serve for three years after which period they may put themselves forward for re-appointment. The Board must have at least 5 members, to a maximum of 9, with up to one third of them due for re-appointment in any year.

The Board of trustees meets at least quarterly. A finance sub-committee may be delegated to oversee the charity's financial operation. The chief executive, appointed by the committee, oversees the day-to-day operations. Staff report to the chief executive on specific projects and services, administration, and finance. Further details are shown under administrative information.

Newly appointed trustees receive an induction. Training and detailed information on BAVO is provided through a series of meetings with the Chair, other trustees and the Chief Executive.

The pay structure of employees is set according to nationally negotiated NJC tables commensurate to the advertised role.

Related parties

No trustee received remuneration or other benefit from their work with the charity during the year.

BAVO is an independent organisation but remains a member of Third Sector Support Wales (TSSW) infrastructure, comprising Wales Council for Voluntary Action (WCVA) and fellow County Voluntary Councils across Wales. All transactions are at arm's length.

Risk Management

The Board regularly reviews the major strategic, financial and operational risks faced by the charity, and has established procedures to mitigate those risks. Financial risks are being reduced by agreeing funding for both core functions and specific projects for periods longer than twelve months and by seeking to build up free reserves as indicated above.

Status

The association is governed by its memorandum and articles of association, which established the objects and powers of the charity, and is governed by a Board made up of Board nominations and nominees of member organisations who are elected at each AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07691764 (England and Wales)

Registered Charity number
1146543

Registered office
112-113 Commercial Street
Maesteg
CF34 9DL

Trustees
Stephen John Curry
Marged Griffiths
Mari Major
Richard Young (resigned 11.6.24)
Phil Fiander
Phillip John
Amanda Edwards

Key management personnel
Chief Executive Officer: Heidi Bennett
Operations and Partnership Manager: Kay Harries

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Co-operative Bank, Delf House, Skelmersdale WN8 6WT
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent. ME19 4TA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bridgend Association Of Voluntary Organisations (BAVO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on Dec 18, 2024 ..... and signed on the board's behalf by:

Marged Sian Griffiths (Dec 18, 2024 19:06 GMT)

.....

Marged Griffiths - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Opinion
We have audited the financial statements of Bridgend Association Of Voluntary Organisations (BAVO) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual. suspected or alleged fraud;
    - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Jones (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: .....

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	452	500	952	515
Charitable activities	6				
Charitable activities		332,097	637,317	969,414	1,039,380
Other trading activities	4	21,316	-	21,316	23,675
Investment income	5	39,170	-	39,170	12,777
Total		393,035	637,817	1,030,852	1,076,347
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		220,136	678,628	898,764	938,547
NET INCOME/(EXPENDITURE)		172,899	(40,811)	132,088	137,800
Transfers between funds	17	(2,167)	2,167	-	-
Net movement in funds		170,732	(38,644)	132,088	137,800
RECONCILIATION OF FUNDS					
Total funds brought forward		1,966,905	579,713	2,546,618	2,408,818
TOTAL FUNDS CARRIED FORWARD		2,137,637	541,069	2,678,706	2,546,618

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	169,463	-	169,463	178,818
CURRENT ASSETS					
Debtors	15	127,682	-	127,682	76,469
Cash at bank and in hand		1,878,044	541,069	2,419,113	2,403,039
		2,005,726	541,069	2,546,795	2,479,508
CREDITORS					
Amounts falling due within one year	16	(37,552)	-	(37,552)	(111,708)
NET CURRENT ASSETS		1,968,174	541,069	2,509,243	2,367,800
TOTAL ASSETS LESS CURRENT LIABILITIES		2,137,637	541,069	2,678,706	2,546,618
NET ASSETS		2,137,637	541,069	2,678,706	2,546,618
FUNDS	17				
Unrestricted funds				2,137,637	1,966,905
Restricted funds				541,069	579,713
TOTAL FUNDS				2,678,706	2,546,618

The financial statements were approved by the Board of Trustees and authorised for issue on Dec 18, 2024 ..... and were signed on its behalf by:

Marged Sian Griffiths (Dec 18, 2024 19:06 GMT)
.....
Marged Griffiths - Trustee

SCurry
.....
Stephen John Curry - Trustee

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(19,060)	31,712
Net cash (used in)/provided by operating activities		(19,060)	31,712
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,036)	(2,732)
Interest received		39,170	12,777
Net cash provided by investing activities		35,134	10,045
Change in cash and cash equivalents in the reporting period		16,074	41,757
Cash and cash equivalents at the beginning of the reporting period		2,403,039	2,361,282
Cash and cash equivalents at the end of the reporting period		2,419,113	2,403,039

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	132,088	137,800
Adjustments for:		
Depreciation charges	13,390	11,787
Interest received	(39,170)	(12,777)
(Increase)/decrease in debtors	(51,213)	64,435
Decrease in creditors	(74,155)	(169,533)
Net cash (used in)/provided by operations	(19,060)	31,712

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	2,403,039	16,074	2,419,113
	2,403,039	16,074	2,419,113
Total	2,403,039	16,074	2,419,113

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bridgend Association Of Voluntary Organisations is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charity.
Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Critical accounting judgements and key sources of estimation uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:

- Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimate, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

- Impairment of debtors
The charity makes estimates of the recoverable value of debtors. When assessing the impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historic experience.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. No value has been placed on the support given to the charity by way of volunteer assistance

Room hire income is included in the period in which the rental takes place.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure

Resources expended are allocated to a specific activity & fund where the cost relates directly to that activity & fund.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, and include the costs of monitoring performance of ongoing activities. Costs directly attributable to the objects of the charity are shown as expenditure on operational programmes, advice & information in the notes to the accounts.

Grants Payable
Grants payable are accounted for in the period in which the performance conditions attaching to the grant payment are met or, where no performance conditions apply, when a legal or constructive obligation arises. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Fixtures and fittings	-	20% on cost and 10% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease

Pension costs and other post-retirement benefits
Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:
(a) wages, salaries and social security contributions;
(b) time in lieu owed to the employee.

continued...

2. ACCOUNTING POLICIES - continued

Contributions are made by the charity to a group personal pension scheme which is independently administered, on the basis of a contribution by the charity of 8% of gross pay. Employees may also choose to contribute an additional amount from their gross pay. The amounts chargeable to expenditure represent amounts payable by the charity into the scheme during the year. There is no further liability of the charity in respect of the scheme, or any predecessor scheme.

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

continued...

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	952	515

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hire of rooms and equipment	4,934	4,594
Letting of office units	12,662	15,916
Training and consultancy	3,720	3,165
	21,316	23,675

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	39,170	12,777

6. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Charitable activities	969,414	1,039,380

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Core - Wales Council of Voluntary Action (WCVA)	213,195	196,901
Core - Bridgend County Borough Council (BCBC)	61,230	55,412
Core - Cwm Taf Morgannwg University Health Board (CTM)	16,416	16,173
CTM Mental Health Development	94,940	93,537
CTM Building Strong Bridges Project	41,657	41,042
BCBC Transformation Resilient Communities	165,249	171,606
BCBC RIF Community Navigators	170,784	178,363
BCBC Food Poverty Grants	114,660	-
BCBC Focus Forward Funding	20,000	20,000
BCBC Dementia Friendly Communities Project	12,000	10,000
BCBC Sundry Project Funding	13,256	5,000
WCVA - Gwirvol Grants	6,650	6,650
BCBC Social Isolation	31,377	22,727
BCBC Carers Respite	-	50,000
BCBC Summer Fun Play Scheme	-	50,278
BCT ILC Driving Change	-	40,321
BCBC Warm Hubs Grant	-	51,913
BCBC Valleys / LCC Gap	-	9,457
CTM PSB	8,000	20,000
	969,414	1,039,380

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	588,946	153,594	156,224	898,764

8. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	153,594	202,534

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Dementia Freindly	799	(1)
GwirVol - Youth Led Grants	4,977	6,585
Community Grants - ICF	-	3,000
SolarPanel	(3,956)	21,479
Food Poverty	114,624	-
Carers Respite	(2,567)	31,714
Loneliness and Social Isolation Fund	33,471	13,866
Summer Fun PS (SFPS)	-	42,392
Winter of Wellness	-	(600)
ILC Driving Change	11,296	30,095
WCVA Winter Pressures	-	2,091
Warm Hubs Grant	(5,050)	51,913
	153,594	202,534

The negative amounts shown above are in relation to the clawback of previously committed grants to awardees who subsequently did not meet the required criteria.

9. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Charitable activities	478	155,746	156,224

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	13,391	11,788

continued...

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	611,467	595,054
	611,467	595,054

The average monthly number of employees during the year was as follows:

	2024	2023
Senior management	2	2
Operational and office staff	20	21
	22	23

No employees received emoluments in excess of £60,000.

The total employee benefits received during the year of the key management personnel of the charity was £105,159 (2023: £97,624).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15	500	515
Charitable activities			
Charitable activities	313,486	725,894	1,039,380
Other trading activities	23,675	-	23,675
Investment income	12,777	-	12,777
Total	349,953	726,394	1,076,347
EXPENDITURE ON			
Charitable activities			
Charitable activities	196,395	742,152	938,547
NET INCOME/(EXPENDITURE)	153,558	(15,758)	137,800
Transfers between funds	151	(151)	-
Net movement in funds	153,709	(15,909)	137,800
RECONCILIATION OF FUNDS			
Total funds brought forward	1,813,196	595,622	2,408,818

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	1,966,905	579,713	2,546,618

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	605,190	37,954	48,158	691,302
Additions	-	-	4,036	4,036
At 31 March 2024	605,190	37,954	52,194	695,338
DEPRECIATION				
At 1 April 2023	429,108	37,748	45,628	512,484
Charge for year	11,304	167	1,920	13,391
At 31 March 2024	440,412	37,915	47,548	525,875
NET BOOK VALUE				
At 31 March 2024	164,778	39	4,646	169,463
At 31 March 2023	176,082	206	2,530	178,818

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Grant debtors	125,991	71,683
Prepayments and accrued income	1,691	4,786
	127,682	76,469

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	6,402	27,226
Social security and other taxes	10,786	11,389
Other creditors	5,274	15,622
Accruals and deferred income	15,090	57,471
	37,552	111,708

continued...

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,058,087	172,899	(270,812)	960,174
Critical Costs	275,000	-	25,000	300,000
Premises Maintenance Reserve	40,000	-	(10,000)	30,000
Computer & Telecommunications Reserve	35,000	-	(20,000)	15,000
Project & Resources Development	50,000	-	(50,000)	-
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	10,000	15,000
Strategic Support	315,000	-	323,000	638,000
Designated Capital Assets	178,818	-	(9,355)	169,463
	1,966,905	172,899	(2,167)	2,137,637
Restricted funds				
CTM Health Board Local Mental Health	13,090	3,925	-	17,015
Suncredit Solar Grants	19,639	3,956	-	23,595
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	-	300	-	300
BCBC ICF Community Navigators Funding	832	(2)	-	830
BCBC Transformation Funding	214,439	-	-	214,439
CTM Building Strong Bridges/HSCWB	5,027	178	-	5,205
BCBC Dementia Friendly Communities	22,310	4,002	-	26,312
Health Partnerhsip Activity	59,496	-	-	59,496
Befriending Project	27,986	(32,247)	4,261	-
BCBC Community Activities	36,011	(16,000)	-	20,011
Core COVID Support	132,992	-	-	132,992
BCBC Food Poverty Grants	-	36	-	36
BCBC Carers Respite Grants	15,326	2,567	-	17,893
BCT ILC Driving Change	30,630	(12,576)	-	18,054
BCBC Warm Hubs Grant	-	5,050	(2,094)	2,956
	579,713	(40,811)	2,167	541,069
TOTAL FUNDS	2,546,618	132,088	-	2,678,706

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	393,035	(220,136)	172,899
Restricted funds			
CTM Health Board Local Mental Health	94,940	(91,015)	3,925
Suncredit Solar Grants	-	3,956	3,956
Youth Volunteering	6,650	(6,350)	300
BCBC ICF Community Navigators Funding	170,784	(170,786)	(2)
BCBC Transformation Funding	165,249	(165,249)	-
CTM Building Strong Bridges/HSCWB	41,657	(41,479)	178
BCBC Dementia Friendly Communities	12,250	(8,248)	4,002
Befriending Project	31,627	(63,874)	(32,247)
BCBC Community Activities	-	(16,000)	(16,000)
BCBC Food Poverty Grants	114,660	(114,624)	36
BCBC Carers Respite Grants	-	2,567	2,567
BCT ILC Driving Change	-	(12,576)	(12,576)
BCBC Warm Hubs Grant	-	5,050	5,050
	637,817	(678,628)	(40,811)
TOTAL FUNDS	1,030,852	(898,764)	132,088

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	895,322	165,345	(2,580)	1,058,087
Critical Costs	275,000	-	-	275,000
Premises Maintenance Reserve	40,000	-	-	40,000
Computer & Telecommunications Reserve	35,000	-	-	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	-	5,000
Strategic Support	315,000	-	-	315,000
Designated Capital Assets	187,874	(11,787)	2,731	178,818
	1,813,196	153,558	151	1,966,905
Restricted funds				
CTM Health Board Local Mental Health	10,241	2,849	-	13,090
Suncredit Solar Grants	46,118	(21,479)	(5,000)	19,639
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	2,050	(2,075)	25	-
BCBC ICF Community Navigators Funding	993	(161)	-	832
BCBC Transformation Funding	193,449	-	20,990	214,439
BCBC Transformation Funding Grants	15,963	27	(15,990)	-
Building Communities Trust Invest Local Caerau Project	9,878	-	(9,878)	-
CTM Building Strong Bridges/HSCWB	3,746	1,281	-	5,027
BCBC Dementia Friendly Communities	21,204	1,106	-	22,310
Health Partnerhsip Activity	59,496	-	-	59,496
Befriending Project	48,515	(20,529)	-	27,986
BCBC Community Activities	23,454	12,557	-	36,011
Core COVID Support	132,992	-	-	132,992
POW Fundraising	145	(145)	-	-
BCBC Carers Respite Grants	2,040	13,286	-	15,326
WCVA Winter Pressures	2,091	(2,091)	-	-
BCBC Unsung Heroes	4,513	(4,513)	-	-
BCT ILC Driving Change	16,799	4,129	9,702	30,630
	595,622	(15,758)	(151)	579,713
TOTAL FUNDS	2,408,818	137,800	-	2,546,618

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,953	(184,608)	165,345
Designated Capital Assets	-	(11,787)	(11,787)
	349,953	(196,395)	153,558
Restricted funds			
CTM Health Board Local Mental Health	93,537	(90,688)	2,849
Suncredit Solar Grants	-	(21,479)	(21,479)
Youth Volunteering	6,650	(8,725)	(2,075)
BCBC ICF Community Navigators Funding	178,363	(178,524)	(161)
BCBC Transformation Funding Grants	171,606	(171,579)	27
CTM Building Strong Bridges/HSCWB	41,042	(39,761)	1,281
BCBC Dementia Friendly Communities	10,000	(8,894)	1,106
Befriending Project	23,227	(43,756)	(20,529)
BCBC Community Activities	59,735	(47,178)	12,557
POW Fundraising	-	(145)	(145)
BCBC Carers Respite Grants	50,000	(36,714)	13,286
WCVA Winter Pressures	-	(2,091)	(2,091)
BCBC Unsung Heroes	-	(4,513)	(4,513)
BCT ILC Driving Change	40,321	(36,192)	4,129
BCBC Warm Hubs Grant	51,913	(51,913)	-
	726,394	(742,152)	(15,758)
TOTAL FUNDS	1,076,347	(938,547)	137,800

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	895,322	338,244	(273,392)	960,174
Critical Costs	275,000	-	25,000	300,000
Premises Maintenance Reserve	40,000	-	(10,000)	30,000
Computer & Telecommunications Reserve	35,000	-	(20,000)	15,000
Project & Resources Development	50,000	-	(50,000)	-
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	10,000	15,000
Strategic Support	315,000	-	323,000	638,000
Designated Capital Assets	187,874	(11,787)	(6,624)	169,463
	1,813,196	326,457	(2,016)	2,137,637
Restricted funds				
CTM Health Board Local Mental Health	10,241	6,774	-	17,015
Suncredit Solar Grants	46,118	(17,523)	(5,000)	23,595
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	2,050	(1,775)	25	300
BCBC ICF Community Navigators Funding	993	(163)	-	830
BCBC Transformation Funding	193,449	-	20,990	214,439
BCBC Transformation Funding Grants	15,963	27	(15,990)	-
Building Communities Trust Invest Local Caerau Project	9,878	-	(9,878)	-
CTM Building Strong Bridges/HSCWB	3,746	1,459	-	5,205
BCBC Dementia Friendly Communities	21,204	5,108	-	26,312
Health Partnerhsip Activity	59,496	-	-	59,496
Befriending Project	48,515	(52,776)	4,261	-
BCBC Community Activities	23,454	(3,443)	-	20,011
Core COVID Support	132,992	-	-	132,992
BCBC Food Poverty Grants	-	36	-	36
POW Fundraising	145	(145)	-	-
BCBC Carers Respite Grants	2,040	15,853	-	17,893
WCVA Winter Pressures	2,091	(2,091)	-	-
BCBC Unsung Heroes	4,513	(4,513)	-	-
BCT ILC Driving Change	16,799	(8,447)	9,702	18,054
BCBC Warm Hubs Grant	-	5,050	(2,094)	2,956
	595,622	(56,569)	2,016	541,069
TOTAL FUNDS	2,408,818	269,888	-	2,678,706

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	742,988	(404,744)	338,244
Designated Capital Assets	-	(11,787)	(11,787)
	742,988	(416,531)	326,457
Restricted funds			
CTM Health Board Local Mental Health	188,477	(181,703)	6,774
Suncredit Solar Grants	-	(17,523)	(17,523)
Youth Volunteering	13,300	(15,075)	(1,775)
BCBC ICF Community Navigators Funding	349,147	(349,310)	(163)
BCBC Transformation Funding	165,249	(165,249)	-
BCBC Transformation Funding Grants	171,606	(171,579)	27
CTM Building Strong Bridges/HSCWB	82,699	(81,240)	1,459
BCBC Dementia Friendly Communities	22,250	(17,142)	5,108
Befriending Project	54,854	(107,630)	(52,776)
BCBC Community Activities	59,735	(63,178)	(3,443)
BCBC Food Poverty Grants	114,660	(114,624)	36
POW Fundraising	-	(145)	(145)
BCBC Carers Respite Grants	50,000	(34,147)	15,853
WCVA Winter Pressures	-	(2,091)	(2,091)
BCBC Unsung Heroes	-	(4,513)	(4,513)
BCT ILC Driving Change	40,321	(48,768)	(8,447)
BCBC Warm Hubs Grant	51,913	(46,863)	5,050
	1,364,211	(1,420,780)	(56,569)
TOTAL FUNDS	2,107,199	(1,837,311)	269,888

Transfers between funds

During the year the charity held a number of discussions with funders in order to use some historic restricted funds and it was agreed these could be repurposed for new restricted initiatives. Where the original funder no longer exists the funds have been transferred to similar restricted activities.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

19. RESTRICTED FUNDS

There are 15 restricted fund with balances at the year end, and 16 restricted funds being utilised during the year, they relate to grants being received in this year or the previous year to fund specific activities and expenditure.

The restricted funds are:

CTMLMHG:
Mental health development service support

Suncredit:
Community grants for the areas of Laleston, Penyfai and Wildmill

Youth Support Network:
For voluntary youth services support

continued...

19. RESTRICTED FUNDS - continued

Youth Volunteering:
Project grant for youth led projects

ICF Navigators:
For community navigation project revenue and resources

Transformation:
For Common access point, network and development activity

CTM Building Strong Bridges:
Health and social care development service

BCBC Dementia FC:
Project for improving awareness, skills and developing DFC

Health Partnership Activity:
To support community wellbeing development and activity

Befriending:
To deliver a community companions befriending project

BCBC Community Activities:
To develop community projects and opportunities to reduce isolation and improve social mobility

Core Covid Support:
To support core service and facilitate community resourcefulness and covid/cost of living recovery

BCBC Food Poverty Grants:
Grant fundholder: to support the work of the community food partnership through distribution of grants to the sector

BCBC Carers Respite Grants:
Grant fundholder: to support the work of the carers partnership through distribution of grants to the sector

BCT ILC Driving Change:
Grant fundholder for the Invest Local Caerau partnership which distributes grants for community activity in Caerau.

BCBC Warm Hubs grants :
Grant fundholder: support warm hub/social isolation projects through distribution of grants

20. DESIGNATED FUNDS

There are 7 designated funds with balances at the year end:

- Mid term Strategy Delivery £638,000 :
- General Critical costs (6 months critical costs) £300,000
- Premises maintenance. £30,000
- IT upgrades £15,000
- Org devel . £10,000
- Gov/quality/legal contingency £15,000

The above designated funds are set to align with the ambitions detailed in the renewed mid term strategic plan which includes investment in digital and IT, increasing staff capacity, R & E, Sector Leadership support, developing local fundraising, networks and workforce development.

-Fixed assets,this represents the NBV of the fixed assets at the year end £169,463

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	952	515
Other trading activities		
Hire of rooms and equipment	4,934	4,594
Letting of office units	12,662	15,916
Training and consultancy	3,720	3,165
	21,316	23,675
Investment income		
Deposit account interest	39,170	12,777
Charitable activities		
Grants	969,414	1,039,380
Total incoming resources	1,030,852	1,076,347
EXPENDITURE		
Charitable activities		
Wages	501,403	484,969
Premises costs	14,427	10,869
Office costs	49,198	67,720
Training and other staff costs	17,169	18,420
Professional fees	6,749	688
Grants distributed	153,594	202,534
	742,540	785,200
Support costs		
Finance		
Bank charges	478	246
Support costs		
Wages	110,064	110,085
Premises costs	3,167	2,467
Accountancy and legal fees	13,075	9,052
Office costs	10,800	15,372
Training and other staff costs	3,769	4,181
Professional fees	1,481	157
Freehold property	11,303	11,304
Fixtures and fittings	167	256
Computer equipment	1,920	227
	155,746	153,101
Total resources expended	898,764	938,547
Net income	132,088	137,800

Audited Accounts

Final Audit Report 2024-12-18

Created:	2024-12-18
By:	Kayleigh Lang (kayleigh.lang@bevanbuckland.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAALpxHoUA1R97BnQ59ASmtXPq8YS8Pi3N0

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BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS

England & Wales - Charity number 1146543

Accounts

REGISTERED COMPANY NUMBER: 07691764 (England and Wales)
REGISTERED CHARITY NUMBER: 1146543

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

FOR

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

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FOR THE YEAR ENDED 31 MARCH 2023

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BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, values and activities for public benefit

The objectives of the charity are to promote any charitable purpose for the benefit of the public, principally but not exclusively in the local government area of Bridgend County Borough and its environs, and in particular:

- to support community and social enterprise,
- to build the capacity of third sector organisations and build a thriving and sustainable sector
- to provide the sector with the necessary support, information and services to enable them to pursue or contribute to any charitable and not for profit purposes,
- to promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above objectives.
- to develop, advocate and grow volunteering and social action in the County Borough

BAVO's purpose is to support, encourage and promote the development of a voluntary and community sector in Bridgend that is effective and efficient, informed and influential and that will have a positive impact on people's lives. In achieving its mission, BAVO hopes to establish a flourishing, involved and sustainable local voluntary sector.

The work of BAVO is guided by a set of core principles and values which help to determine priorities and the overall style of working. BAVO recognises that Bridgend County is a diverse Borough and that everyone can make a valid and valued contribution to their community and has a right to equality of opportunity. To this end, BAVO started work on a cultural competency scheme guided by Diverse Cymru to ensure its staff are focussed on equalities and diversity and that its work remains relevant to the communities it serves

STRATEGIC REPORT

Achievement and performance

The charity has achieved its main aims above in a variety of ways, with new projects also being delivered to progress activity in support of its mission.

The charity's partners, Welsh Government (WG), Bridgend County Borough Council (BCBC) and CTMU Health Board continued to recognise the value of the work of BAVO and continued contributing funding towards services and activities of the organisation, and this enabled a level of stability in the planning and future development of other activities.

The charity continues to work as a key member of Third Sector Support Wales (TSSW) which is a network of WCVA and County Voluntary Councils across Wales. Together we have worked to develop our core services to support hyper-local voluntary, community and not-for-profit groups and we are working to the TSSW strategic plan.

(1) Core Development Support
The charity responds to general and specialist enquiries for development support, and works with a range of groups to provide assistance on governance, finance and funding, legal matters, and volunteering. The development team provides comprehensive guidance and support to community-based voluntary groups and organisations. The charity also works with grant providers and funders to support increased investment into the local third sector.

(2) Information & Advice
Information and advice was given to 262 organisations in Bridgend County on local and regional issues and sourcing funding sources and events. Advice and guidance on governance is offered, and reviews take place. Staff also support groups with funding and fund raising advice and financial recording. All of which is provided to enhance the application process and chances of success. The Development team dealt with 1309 enquiries / interactions with groups

(3) Training Programmes
BAVO has continued to deliver a wide range of services and support. The organisation also continued to develop and deliver open and tailored training for community and voluntary organisations and social enterprises. Wherever possible, BAVO maximised opportunities for sector development through collaborative working with other providers. Additionally, our training work has helped groups to access new sources of income to secure service delivery that not only serves communities but supports the overall wellbeing goals and the corporate strategies of partner agencies and the County Borough. We trained 143 through digital and face-to-face sessions in the year, representing an increase on the previous year.

(4) Volunteering Opportunities
The volunteer centre continued to promote and offer volunteering opportunities. The organisation uses a range of promotional materials and promotes its activities through social media, newsletters, and the volunteering Wales website. The volunteer centre continued to work with those in communities who are hardest to reach, and alongside other volunteer centres across Wales have noted a decline in the number of volunteers coming through the organisation. This may be as a result go more people finding their own way into volunteering via digital mechanisms or through employability projects elsewhere, however the centre continues to offer a brokerage service matches potential volunteers with local groups and opportunities, and e continue to deliver 'Focus Forward' which places people in supported roles that meet their needs and improve their wellbeing, independence and confidence. BAVO is pleased to note some of the beneficiaries have consequently moved into paid jobs. 176 people received help with volunteering and 67 people were placed into volunteering by BAVO. BAVO was also involved in national work around upgrading the Volunteering Wales portal with TSSW, which enables people to find and apply for local volunteering roles directly and independently of the Volunteer centre.

We annually celebrate volunteers during volunteers week and recognise the vital role volunteering plays in achieving greater wellbeing and positive outcomes for people and communities across Bridgend County, This year we were delighted to relaunch an in-person celebration and hosted this at The Grand Pavilion, Porthcawl.

(5) Facilitating the sector's involvement in joint planning
The charity facilitates representation at over 100 partnership, joint planning and/or working groups. The charity regrouped and re-organised and facilitated its third sector forums using a hybrid model, providing an important opportunity for voluntary groups to meet, receive and share information at a critical time. BAVO also developed a number of new 3rd sector provider networks to coproduce approaches to meeting community and service user needs.

(6) Providing practical services
Accessible meeting and conference facilities are available and can be used for recruitment, training, consultations, and workshops. The charity also has hot desks available for use and self-contained office and shop front spaces available for rental. The charity has practical equipment that is available for loan and can undertake printing and postage for groups at cost. A range of publications are also available including information on management practice, personnel/legal matters, health and safety literature, and trust and grant-giving information. The organisation upgraded it practical services and now has fully hybrid meeting space that enables people to attend more networks virtually, or in person as a choice. Members can also utilise the space and connect wider with service users if they wish.

Alongside its core provision, BAVO continued delivery of transformational projects and programmes of work such as 'Community Navigators' and 'Resourceful, connected and coordinated' communities.

We also continued to support those seeking sanctuary locally and led on the development of a 'Croeso' network of third sector providers supporting refugees and asylum seekers and joining up with local authority activity.

We continued to develop the food security network for third sector providers who are working to tackle food poverty. The network connects like-minded organisations together for mutual support, learning and produce sharing - encouraging collaboration and reducing duplication and competition in provision.

BAVO received reduced funding to distribute through the course of the year as a cost of living crisis enveloped the Country, but we were still successful in achieving and distributing £178,525 grant funding to local third sector groups operating in Bridgend County, and our development team also supported members achieve a further £287,618 investment through groups individual applications to other funders.

We continued to deliver a generic Befriending scheme. The scheme was established a number of years ago where there was a gap identified and no third sector group had stepped forward to fulfil. The project is over stretched, and the demand outweighs the number of volunteers available, so another concerted recruitment drive will be prioritised moving forward. The project is crucial to enabling older people to feel connected socially and remain independent insofar as possible, but is now in need of proper funding.

Development staff are proactive in creating new connections with our members, and have been busy undertaking 'roadshows'; we have an iterative process of engagement and consultation with our members through those relationships. This approach helps BAVO improve what we offer and make our services more relevant to members.

Measuring what we do and demonstrating Impact:
BAVO is monitored in a range of ways via various agencies and funders for both core and project activity. We provide monitoring returns in the form of outcome reporting, case studies Key Performance Indicator data and other types of quantitative and qualitative reports as prescribed by the funder. We also undertake annual reviews and audits with funders, and we have been successful in achieving a range of targets set by these bodies. With Third sector support Wales (TSSW) we have been working with Data Orchard consultancy to review our impact framework reporting, and will be adopting this is due course.

Under the outcomes frameworks in line with Welsh Government collected KPIs were as follows:

	2023	2022
Organisations supported with direct advice	262	272
Individuals supported with volunteering	176	166
Funding applications supported	287,618	250,195
	£202,53	£489,38
Funding distributed	5	3
Completed enquiries	1,191	1,211

In addition to the above, our Navigator team who work primarily with adults over 50, people living with dementia, adults with learning disabilities and carers supported 677 new referrals and an additional 482 new clients. Some people had a number of presenting issues that our team supported so in total 1940 presenting issues were assisted and there were 5579 onward referrals and service signposting.

The number of referrals and assistance provided exceeded the annual target significantly and 98% of service users took up the support offered and 100% of assessments were undertaken and people signposted to appropriate assistance in a timely way.

The Navigators work with a range of partners. 89% of referrals were to third sector, community and voluntary sector support, 5% to the private sector and 6% required statutory support.

STRATEGIC REPORT

Financial review

Financial position

Our work is made possible by a mixture of external funding, for which we express our thanks to funders, and self-generated income as set out in note 4 of the accounts.

During the year, the charity's incoming resources were £1,076,347 of which £349,953 was for unrestricted core activity and £726,394 was for restricted purposes, including grant distribution.

At the end of the year the charity's overall financial resources increased by £137,800 resulting in total funds at the year-end of £2,546,618. Of this £579,713 relates to restricted funds attributable to specific projects; £1,058,087 relates to unrestricted general funds, and the Board has designated a further £908,818 to meet specific future needs in line with its plan and mid-long term strategic objectives and in alignment with its risk review. Detail of planned designated expenditure over the next 5 year mid-term strategy is shown in note 17, as are the amounts of funding held as fixed assets. The general undesignated funds provide for sufficient cashflow requirements in the year and incorporates the charity commission recommended practice and allowing for contingencies and maintaining staff levels to continue delivery at current levels in line with the organisations risk review post Brexit, post Covid and potentially entering a new era of financial instability in the general wider economy.

Investment policy and objectives

The trustees have considered the most appropriate policy for depositing funds. BAVO uses a spread of current and short-term deposit accounts to ensure appropriate access to funds and where possible, return on investment, with regard to stability, ethical status and social investment aims of the relevant provider. Investment funds are held on deposit and the return for the current year is negligible but expected in the current climate. The trustees reviewed its investment policy and plans to further spread risk through utilising the Charities Aid Foundation Bank investment platform which it is in the process of assessing.

Reserves policy

Trustees have set out the charity's reserves policy and this ensures the organisation can meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium-term strategy set out by the Board. The policy also takes into account the budgeting and risk management process, and includes the following aspects:

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Cash flow needs where work is retrospectively claimed
- Capital spend to match the reserves committed to funding capital items.
- A level of reserves to meet unexpected and uninsured costs
- Designated funds represent planned spend which will be defrayed in the medium term.

The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The Board will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

Future plans

The Board will continue to focus on the need to respond to and deliver improvements and changes in service provision as a result of changes in funders' requirements and service level agreements and is collaborating regionally in looking at the best way of supporting its beneficiaries in the current economic climate and for post covid recovery period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association. The company was incorporated on 4 July 2011 and has been operational from April 2012, when it took over the undertakings of a non-incorporated entity established in 1998. The trustees/directors, are elected at each AGM from nominations received from member organisations, and serve for a term after which period they may put themselves forward for re-appointment. The Board must consist of a minimum of 5 members, to a maximum of 9, with up to one third of members due for re-appointment in any one year.

The Board of trustees meets at least quarterly. A finance sub-committee may be delegated to be responsible for overseeing the financial operation of the charity, although all financial oversight has been undertaken by the full Board this year with the support of the Treasurer. The Chief Executive, appointed by the Board, oversees the day-to-day operations. Staff report to the Chief Exec on specific projects and services, administration, and finance. Further details are shown under administrative information.

Newly appointed trustees receive a full induction which provides an overview of county voluntary council core work and additional localised activities. Governance related training and detailed information on BAVO is provided through a series of meetings with other trustees and the chief executive.

Pay structure of employees is set according to nationally negotiated NJC tables commensurate to the advertised role.

Related parties

No trustee received remuneration or other benefit from their work with the charity during the year.

BAVO is an independent organisation but remains a member of Third Sector Support Wales (TSSW) infrastructure, comprising Wales Council for Voluntary Action (WCVA) and fellow County Voluntary Councils across Wales. All transactions are at arm's length.

Risk Management

The Board regularly reviews the major strategic, financial and operational risks faced by the charity, and has established procedures to mitigate those risks. The organisation like other third sector organisations and indeed other sectors, has been operating in turbulent times where it has been difficult to predict annual or in-year grant funding and income. `It has also been a challenge in terms of budgeting / estimating increases in expenditure in relation to the impact of the cost of living crisis, inflation and national salary negotiations for example. Financial risks are being closely monitored for both core functions and specific projects and the organisation has been cutting expenditure and seeking to build up free reserves wherever possible to safeguard its future activity over the medium term.

Status

The association is governed by its memorandum and articles of association, which established the objects and powers of the charity, and is governed by a Board made up of Board nominations and nominees of member organisations who are elected at each AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07691764 (England and Wales)

Registered Charity number
1146543

Registered office
112-113 Commercial Street
Maesteg
CF34 9DL

Trustees
Stephen John Curry
Marged Griffiths
Mari Major
Richard Young
Phil Fiander
Phillip John Retired (appointed 3.1.23)
Amanda Edwards Head Of Service

Key management personnel
Chief Executive Officer: Heidi Bennett
Operations and Partnership Manager: Kay Harries

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers
Co-operative Bank, Delf House, Skelmersdale WN8 6WT
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent. ME19 4TA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bridgend Association Of Voluntary Organisations (BAVO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7/9/2023 and signed on the board's behalf by:

M. Griffiths

Marged Griffiths Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Opinion

We have audited the financial statements of Bridgend Association Of Voluntary Organisations (BAVO) (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual. suspected or alleged fraud;
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Jones (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 7/9/2023

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	15	500	515	170
Charitable activities	6				
Charitable activities		313,486	725,894	1,039,380	1,316,299
Other trading activities	4	23,675	-	23,675	21,901
Investment income	5	12,777	-	12,777	671
Total		349,953	726,394	1,076,347	1,339,041
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		196,395	742,152	938,547	1,139,307
NET INCOME/(EXPENDITURE)		153,558	(15,758)	137,800	199,734
Transfers between funds	17	151	(151)	-	-
Net movement in funds		153,709	(15,909)	137,800	199,734
RECONCILIATION OF FUNDS					
Total funds brought forward		1,813,196	595,622	2,408,818	2,209,084
TOTAL FUNDS CARRIED FORWARD		1,966,905	579,713	2,546,618	2,408,818

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	178,818	-	178,818	187,874
CURRENT ASSETS					
Debtors	15	76,469	-	76,469	140,904
Cash at bank and in hand		1,823,326	579,713	2,403,039	2,361,282
		1,899,795	579,713	2,479,508	2,502,186
CREDITORS					
Amounts falling due within one year	16	(111,708)	-	(111,708)	(281,242)
NET CURRENT ASSETS		1,788,087	579,713	2,367,800	2,220,944
TOTAL ASSETS LESS CURRENT LIABILITIES		1,966,905	579,713	2,546,618	2,408,818
NET ASSETS		1,966,905	579,713	2,546,618	2,408,818
FUNDS	17				
Unrestricted funds				1,966,905	1,813,196
Restricted funds				579,713	595,622
TOTAL FUNDS				2,546,618	2,408,818

The financial statements were approved by the Board of Trustees and authorised for issue on 7/9/2023 and were signed on its behalf by:

Marged Griffiths - Trustee

Mari Major - Trustee

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	31,712	189,289
Net cash provided by operating activities		31,712	189,289
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,732)	-
Interest received		12,777	671
Net cash provided by investing activities		10,045	671
Change in cash and cash equivalents in the reporting period		41,757	189,960
Cash and cash equivalents at the beginning of the reporting period		2,361,282	2,171,322
Cash and cash equivalents at the end of the reporting period		2,403,039	2,361,282

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	137,800	199,734
Adjustments for:		
Depreciation charges	11,787	11,567
Interest received	(12,777)	(671)
Decrease/(increase) in debtors	64,435	(97,901)
(Decrease)/increase in creditors	(169,533)	76,560
Net cash provided by operations	31,712	189,289

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	2,361,282	41,757	2,403,039
	2,361,282	41,757	2,403,039
Total	2,361,282	41,757	2,403,039

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bridgend Association Of Voluntary Organisations is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charity.
Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Critical accounting judgements and key sources of estimation uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:
- Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimate, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.
- Impairment of debtors
The charity makes estimates of the recoverable value of debtors. When assessing the impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historic experience.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. No value has been placed on the support given to the charity by way of volunteer assistance

Room hire income is included in the period in which the rental takes place.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to a specific activity & fund where the cost relates directly to that activity & fund.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Support costs are those costs incurred directly in support of expenditure on the objects of the charity, and include the costs of monitoring performance of ongoing activities. Costs directly attributable to the objects of the charity are shown as expenditure on operational programmes, advice & information in the notes to the accounts.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease

Pension costs and other post-retirement benefits
Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:
(a) wages, salaries and social security contributions;
(b) time in lieu owed to the employee.

Contributions are made by the charity to a group personal pension scheme which is independently administered, on the basis of a contribution by the charity of 8% of gross pay. Employees may also choose to contribute an additional amount from their gross pay. The amounts chargeable to expenditure represent amounts payable by the charity into the scheme during the year. There is no further liability of the charity in respect of the scheme, or any predecessor scheme.

Financial Instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	515	170

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hire of rooms and equipment	4,594	4,329
Letting of office units	15,916	14,532
Training and consultancy	3,165	3,040
	23,675	21,901

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	12,777	671

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

Activity	2023 £	2022 £
Charitable activities		
Grants	1,039,380	1,316,299

Grants received, included in the above, are as follows:

	2023 £	2022 £
Core - Wales Council of Voluntary Action (WCVA)	196,901	200,159
Core - Bridgend County Borough Council (BCBC)	55,412	52,079
Core - Cwm Taf Morgannwg University Health Board (CTM)	36,173	16,173
CTM Mental Health Development	93,537	47,622
CTM Building Strong Bridges Project	41,042	41,042
CTM ICF Grants	-	50,000
CTM BAME Engagement Officer Funding	-	31,156
BCBC Transformation Resilient Communities	171,606	160,700
BCBC ICF Community Navigators Programme	178,363	141,941
BCBC Superagers Project	-	9,825
BCBC Focus Forward Funding	20,000	20,000
BCBC Dementia Friendly Communities Project	10,000	12,000
BCBC Sundry Project Funding	5,000	5,000
WCVA - Gwirvol Grants	6,650	6,650
Big Lottery / NPT CVS Befriending Project	-	12,000
SCVS Link Up Project	-	9,624
BCBC Social Isolation	22,727	22,727
CTM Engagement	-	2,000
BCBC Carers Respite	50,000	165,319
WCVA Winter Pressures	-	78,759
BCBC Summer Fun Play Scheme	50,278	39,271
CTM Local Public Health Team	-	4,182
BCBC Winter of Wellbeing	-	63,768
CTM Regional MH Grants	-	7,000
BCBC Digital Inclusion	-	16,223
BCT ILC Driving Change	40,321	101,079
BCBC Warm Hubs Grant	51,913	-
BCBC Valleys / LCC Gap	9,457	-
	1,039,380	1,316,299

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	582,666	202,534	153,347	938,547

continued...

8. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	202,534	489,383

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
LV20/Pakrun/Dementia Freindly	(1)	-
Community Grants - Transformation	-	2,235
GwirVol - Youth Led Grants	6,585	8,460
Community Grants - ICF	3,000	50,926
SolarPanel	21,479	-
Food Poverty	-	(1,101)
WCVA - COVID-19 Relief	-	20,986
Carers Respite	31,714	163,279
Digital Inclusion	-	16,224
Loneliness and Social Isolation Fund	13,866	14,382
Summer Fun PS (SFPS)	42,392	39,271
Winter of Wellness	(600)	63,353
ILC Driving Change	30,095	64,906
RHM Via Interlink	-	7,000
WCVA Winter Pressures	2,091	39,462
Warm Hubs Grant	51,913	-
	202,534	489,383

9. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Charitable activities	246	153,101	153,347

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	11,788	11,567

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	595,054	490,039
	595,054	490,039

The average monthly number of employees during the year was as follows:

	2023	2022
Senior management	2	2
Operational and office staff	21	17
	23	19

No employees received emoluments in excess of £60,000.

The total employee benefits received during the year of the key management personnel of the charity was £97,624 (2022: £102,323).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70	100	170
Charitable activities			
Charitable activities	290,411	1,025,888	1,316,299
Other trading activities	21,901	-	21,901
Investment income	671	-	671
Total	313,053	1,025,988	1,339,041
EXPENDITURE ON			
Charitable activities			
Charitable activities	95,886	1,043,421	1,139,307
NET INCOME/(EXPENDITURE)	217,167	(17,433)	199,734
Transfers between funds	(10,301)	10,301	-
Net movement in funds	206,866	(7,132)	199,734
RECONCILIATION OF FUNDS			
Total funds brought forward	1,606,330	602,754	2,209,084
TOTAL FUNDS CARRIED FORWARD	1,813,196	595,622	2,408,818

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	605,190	37,954	45,426	688,570
Additions	-	-	2,732	2,732
At 31 March 2023	605,190	37,954	48,158	691,302
DEPRECIATION				
At 1 April 2022	417,804	37,492	45,400	500,696
Charge for year	11,304	256	228	11,788
At 31 March 2023	429,108	37,748	45,628	512,484
NET BOOK VALUE				
At 31 March 2023	176,082	206	2,530	178,818
At 31 March 2022	187,386	462	26	187,874

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Grant debtors	71,683	132,093
Other debtors	-	798
Prepayments and accrued income	4,786	8,013
	76,469	140,904

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	27,226	74,435
Social security and other taxes	11,389	10,126
Other creditors	15,622	15,585
Accruals and deferred income	57,471	181,096
	111,708	281,242

continued...

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	895,322	165,345	(2,580)	1,058,087
Critical Costs	275,000	-	-	275,000
Premises Maintenance Reserve	40,000	-	-	40,000
Computer & Telecommunications Reserve	35,000	-	-	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	-	5,000
Strategic Support	315,000	-	-	315,000
Designated Capital Assets	187,874	(11,787)	2,731	178,818
	1,813,196	153,558	151	1,966,905
Restricted funds				
CTM Health Board Local Mental Health	10,241	2,849	-	13,090
Suncredit Solar Grants	46,118	(21,479)	(5,000)	19,639
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	2,050	(2,075)	25	-
BCBC ICF Community Navigators Funding	993	(161)	-	832
BCBC Transformation Funding	193,449	-	20,990	214,439
BCBC Transformation Funding Grants	15,963	27	(15,990)	-
Building Communities Trust Invest Local Caerau Project	9,878	-	(9,878)	-
CTM Building Strong Bridges/HSCWB	3,746	1,281	-	5,027
BCBC Dementia Friendly Communities	21,204	1,106	-	22,310
Health Partnerhsip Activity	59,496	-	-	59,496
Befriending Project	48,515	(20,529)	-	27,986
BCBC Community Activities	23,454	12,557	-	36,011
Core COVID Support	132,992	-	-	132,992
POW Fundraising	145	(145)	-	-
BCBC Carers Respite Grants	2,040	13,286	-	15,326
WCVA Winter Pressures	2,091	(2,091)	-	-
BCBC Unsung Heroes	4,513	(4,513)	-	-
BCT ILC Driving Change	16,799	4,129	9,702	30,630
	595,622	(15,758)	(151)	579,713
TOTAL FUNDS	2,408,818	137,800	-	2,546,618

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349,953	(184,608)	165,345
Designated Capital Assets	-	(11,787)	(11,787)
	349,953	(196,395)	153,558
Restricted funds			
CTM Health Board Local Mental Health	93,537	(90,688)	2,849
Suncredit Solar Grants	-	(21,479)	(21,479)
Youth Volunteering	6,650	(8,725)	(2,075)
BCBC ICF Community Navigators Funding	178,363	(178,524)	(161)
BCBC Transformation Funding Grants	171,606	(171,579)	27
CTM Building Strong Bridges/HSCWB	41,042	(39,761)	1,281
BCBC Dementia Friendly Communities	10,000	(8,894)	1,106
Befriending Project	23,227	(43,756)	(20,529)
BCBC Community Activities	59,735	(47,178)	12,557
POW Fundraising	-	(145)	(145)
BCBC Carers Respite Grants	50,000	(36,714)	13,286
WCVA Winter Pressures	-	(2,091)	(2,091)
BCBC Unsung Heroes	-	(4,513)	(4,513)
BCT ILC Driving Change	40,321	(36,192)	4,129
BCBC Warm Hubs Grant	51,913	(51,913)	-
	726,394	(742,152)	(15,758)
TOTAL FUNDS	1,076,347	(938,547)	137,800

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	774,889	228,734	(108,301)	895,322
Critical Costs	177,000	-	98,000	275,000
Premises Maintenance Reserve	40,000	-	-	40,000
Computer & Telecommunications Reserve	35,000	-	-	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	-	5,000
Strategic Support	315,000	-	-	315,000
Designated Capital Assets	199,441	(11,567)	-	187,874
	1,606,330	217,167	(10,301)	1,813,196
Restricted funds				
CTM Health Board Local Mental Health	1,609	8,632	-	10,241
Suncredit Solar Grants	41,118	-	5,000	46,118
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	4,310	(2,260)	-	2,050
SCVS Link Up Project	4,989	(4,989)	-	-
CTM ICF Grants	-	(926)	926	-
BCBC ICF Community Navigators Funding	7,651	(6,658)	-	993
BCBC Transformation Funding	197,048	(3,500)	(99)	193,449
BCBC Transformation Funding Grants	15,684	(1,085)	1,364	15,963
BCBC Super Agers Project	5,191	(193)	(4,998)	-
Building Communities Trust Invest Local Caerau Project	9,878	-	-	9,878
CTM Building Strong Bridges/HSCWB	4,497	(751)	-	3,746
WCVA Voluntary Service Recovery Funds	20,985	(20,985)	-	-
BCBC Dementia Friendly Communities	21,204	-	-	21,204
Health Partnerhsip Activity	59,496	-	-	59,496
Befriending Project	46,757	1,758	-	48,515
BCBC Community Activities	18,456	-	4,998	23,454
Core COVID Support	132,992	-	-	132,992
CTM BAME Engagement Officer	8,809	(8,809)	-	-
POW Fundraising	145	-	-	145
BCBC Carers Respite Grants	-	2,040	-	2,040
WCVA Winter Pressures	-	(1,019)	3,110	2,091
BCBC Unsung Heroes	-	4,513	-	4,513
BCT ILC Driving Change	-	16,799	-	16,799
	602,754	(17,433)	10,301	595,622
TOTAL FUNDS	2,209,084	199,734	-	2,408,818

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,053	(84,319)	228,734
Designated Capital Assets	-	(11,567)	(11,567)
	313,053	(95,886)	217,167
Restricted funds			
CTM Health Board Local Mental Health	47,622	(38,990)	8,632
Youth Volunteering	6,650	(8,910)	(2,260)
SCVS Link Up Project	9,624	(14,613)	(4,989)
CTM ICF Grants	50,000	(50,926)	(926)
BCBC ICF Community Navigators Funding	141,941	(148,599)	(6,658)
BCBC Transformation Funding	-	(3,500)	(3,500)
BCBC Transformation Funding Grants	160,700	(161,785)	(1,085)
BCBC Super Agers Project	9,825	(10,018)	(193)
CTM Building Strong Bridges/HSCWB	41,042	(41,793)	(751)
WCVA Voluntary Service Recovery Funds	-	(20,985)	(20,985)
BCBC Dementia Friendly Communities	12,000	(12,000)	-
Befriending Project	34,727	(32,969)	1,758
CTM BAME Engagement Officer	31,156	(39,965)	(8,809)
BCBC Carers Respite Grants	165,319	(163,279)	2,040
WCVA Winter Pressures	78,759	(79,778)	(1,019)
BCBC Unsung Heroes	5,000	(487)	4,513
BCBC Summer Fun Play Scheme	39,271	(39,271)	-
NHS Carers Bonus	4,182	(4,182)	-
BCBC Winter of Wellbeing	63,768	(63,768)	-
CTM Regional MH Grants	7,000	(7,000)	-
BCBC Digital Inclusion	16,223	(16,223)	-
BCT ILC Driving Change	101,179	(84,380)	16,799
	1,025,988	(1,043,421)	(17,433)
TOTAL FUNDS	1,339,041	(1,139,307)	199,734

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	774,889	394,079	(110,881)	1,058,087
Critical Costs	177,000	-	98,000	275,000
Premises Maintenance Reserve	40,000	-	-	40,000
Computer & Telecommunications Reserve	35,000	-	-	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	-	5,000
Strategic Support	315,000	-	-	315,000
Designated Capital Assets	199,441	(23,354)	2,731	178,818
	1,606,330	370,725	(10,150)	1,966,905
Restricted funds				
CTM Health Board Local Mental Health	1,609	11,481	-	13,090
Suncredit Solar Grants	41,118	(21,479)	-	19,639
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	4,310	(4,335)	25	-
SCVS Link Up Project	4,989	(4,989)	-	-
CTM ICF Grants	-	(926)	926	-
BCBC ICF Community Navigators Funding	7,651	(6,819)	-	832
BCBC Transformation Funding	197,048	(3,500)	20,891	214,439
BCBC Transformation Funding Grants	15,684	(1,058)	(14,626)	-
BCBC Super Agers Project	5,191	(193)	(4,998)	-
Building Communities Trust Invest Local Caerau Project	9,878	-	(9,878)	-
CTM Building Strong Bridges/HSCWB	4,497	530	-	5,027
WCVA Voluntary Service Recovery Funds	20,985	(20,985)	-	-
BCBC Dementia Friendly Communities	21,204	1,106	-	22,310
Health Partnerhsip Activity	59,496	-	-	59,496
Befriending Project	46,757	(18,771)	-	27,986
BCBC Community Activities	18,456	12,557	4,998	36,011
Core COVID Support	132,992	-	-	132,992
CTM BAME Engagement Officer	8,809	(8,809)	-	-
POW Fundraising	145	(145)	-	-
BCBC Carers Respite Grants	-	15,326	-	15,326
WCVA Winter Pressures	-	(3,110)	3,110	-
BCT ILC Driving Change	-	20,928	9,702	30,630
	602,754	(33,191)	10,150	579,713
TOTAL FUNDS	2,209,084	337,534	-	2,546,618

continued...

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	663,006	(268,927)	394,079
Designated Capital Assets	-	(23,354)	(23,354)
	663,006	(292,281)	370,725
Restricted funds			
CTM Health Board Local Mental Health	141,159	(129,678)	11,481
Suncredit Solar Grants	-	(21,479)	(21,479)
Youth Volunteering	13,300	(17,635)	(4,335)
SCVS Link Up Project	9,624	(14,613)	(4,989)
CTM ICF Grants	50,000	(50,926)	(926)
BCBC ICF Community Navigators Funding	320,304	(327,123)	(6,819)
BCBC Transformation Funding	-	(3,500)	(3,500)
BCBC Transformation Funding Grants	332,306	(333,364)	(1,058)
BCBC Super Agers Project	9,825	(10,018)	(193)
CTM Building Strong Bridges/HSCWB	82,084	(81,554)	530
WCVA Voluntary Service Recovery Funds	-	(20,985)	(20,985)
BCBC Dementia Friendly Communities	22,000	(20,894)	1,106
Befriending Project	57,954	(76,725)	(18,771)
BCBC Community Activities	59,735	(47,178)	12,557
CTM BAME Engagement Officer	31,156	(39,965)	(8,809)
POW Fundraising	-	(145)	(145)
BCBC Carers Respite Grants	215,319	(199,993)	15,326
WCVA Winter Pressures	78,759	(81,869)	(3,110)
BCBC Unsung Heroes	5,000	(5,000)	-
BCBC Summer Fun Play Scheme	39,271	(39,271)	-
NHS Carers Bonus	4,182	(4,182)	-
BCBC Winter of Wellbeing	63,768	(63,768)	-
CTM Regional MH Grants	7,000	(7,000)	-
BCBC Digital Inclusion	16,223	(16,223)	-
BCT ILC Driving Change	141,500	(120,572)	20,928
BCBC Warm Hubs Grant	51,913	(51,913)	-
	1,752,382	(1,785,573)	(33,191)
TOTAL FUNDS	2,415,388	(2,077,854)	337,534

Transfers between funds

During the year the charity held a number of discussions with funders in order to use some historic restricted funds and it was agreed these could be repurposed for new restricted initiatives. Where the original funder no longer exists the funds have been transferred to similar restricted activities.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	515	170
Other trading activities		
Hire of rooms and equipment	4,594	4,329
Letting of office units	15,916	14,532
Training and consultancy	3,165	3,040
	23,675	21,901
Investment income		
Deposit account interest	12,777	671
Charitable activities		
Grants	1,039,380	1,316,299
Total incoming resources	1,076,347	1,339,041
EXPENDITURE		
Charitable activities		
Wages	484,969	399,382
Premises costs	10,869	7,801
Office costs	67,720	34,988
Training and other staff costs	18,420	54,433
Professional fees	688	14,141
Grants distributed	202,534	489,383
	785,200	1,000,128
Support costs		
Finance		
Bank charges	246	230
Support costs		
Wages	110,085	90,657
Premises costs	2,467	1,771
Accountancy and legal fees	9,052	11,449
Office costs	15,372	7,942
Training and other staff costs	4,181	12,356
Professional fees	157	3,210
Freehold property	11,304	11,304
Fixtures and fittings	256	260
Computer equipment	227	-
	153,101	138,949
Total resources expended	938,547	1,139,307
Net income	137,800	199,734

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS

England & Wales - Charity number 1146543

Accounts

REGISTERED COMPANY NUMBER: 07691764 (England and Wales)
REGISTERED CHARITY NUMBER: 1146543

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

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BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, values and activities for public benefit

The constitutional objectives of the charity are to promote any charitable purpose for the benefit of the public, principally but not exclusively in the local government area of Bridgend and its environs, and in particular:

- to support community and social enterprise,
- to build the capacity of third sector organisations,
- to provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable and not for profit purposes,
- to promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above objectives.

BAVO's purpose is to support, encourage and promote the development of a voluntary and community sector in Bridgend that is effective and efficient, informed and influential and that will have a positive impact on people's lives. In achieving its mission, BAVO hopes to establish a flourishing, involved and sustainable local voluntary sector.

The work of BAVO is guided by a set of core principles and values which help to determine priorities and the overall style of working. BAVO recognises that Bridgend County is a diverse Borough and that everyone can make a valid and valued contribution to their community and has a right to equality of opportunity.

The principal aims of the charity, all considered for public benefit, are:

- To provide support, guidance, training and assistance for community and voluntary organisations within the borough,
- To provide assistance to community and voluntary groups to access funding in order to meet their organisations objectives,
- To facilitate the capacity building and expansion of the Third sector and to assist in the training and development of volunteers.

STRATEGIC REPORT

Achievement and performance

The charity has achieved its main aims above in a variety of ways, with new projects also being delivered to progress activity in support of its mission.

The charity's partners, Welsh Government, Bridgend County Borough Council (BCBC) and CTMU Health Board continued to recognise the value of the work of BAVO and continued contributing funding towards services and activities of the organisation and this enabled a level of stability in the planning and future development of other activities.

The charity continues to work as a key member of Third Sector Support Wales (TSSW) which is a network of WCVA and County Voluntary Councils across Wales. Together we have worked to develop our core services to support hyper-local voluntary and community groups and we have contributed to and finalised TSSW mid-long term strategic planning as part of the national infrastructure network in this term.

(1) Core Development Support
The charity responds to general and specialist enquiries for development support, and works with a range of groups to provide assistance on governance, finance and funding, legal matters, and volunteering. The development team provides comprehensive guidance and support to community-based voluntary groups and organisations. The charity also works with grant providers and funders to support increased investment into the local third sector.

(2) Information & Advice
Information and advice was given to 272 organisations in Bridgend County on local and regional issues and sourcing funding sources and events. Advice and guidance on governance is offered, and reviews take place. Staff also support groups with funding and fund raising advice and financial recording. All of which is provided to enhance the application process and chances of success.

(3) Training Programmes
BAVO has continued to deliver a wide range of services and support. The organisation also continued to develop and deliver open and tailored training for community and voluntary organisations and social enterprises. Wherever possible, BAVO maximised opportunities for sector development through collaborative working with other providers. Additionally, our training work has helped groups to access new sources of income to secure service delivery that not only serves communities but supports the overall outcomes of the Public Service Board's wellbeing goals and the corporate strategies of partner agencies within public services.

(4) Volunteering Opportunities
The volunteer centre continued to promote and offer volunteering opportunities. The organisation uses a range of promotional materials and promotes its activities through social media, newsletters, and the volunteering Wales website. The volunteer centre continued to work with those in communities who are hardest to reach, and those hardest hit by the Covid-19 in trying to support them back to full operation. The centre also matches potential volunteers with local groups and opportunities, and delivers a 'Focus Forward 'project which hand-holds people with health and social needs (that act as barriers to volunteering), into supported roles that meet their needs and improve their wellbeing, independence and confidence. Bavo is pleased to note some of the beneficiaries have consequently moved into paid jobs.

We annually celebrate volunteers and the vital role volunteering plays in achieving greater wellbeing and positive outcomes for people and communities across Bridgend County, albeit this has been virtual celebration in recent years.

(5) Facilitating the sector's involvement in joint planning
The charity facilitates representation at over 40 partnership and joint planning and working groups. Whilst some of these paused during the pandemic and are now being reshaped, many others continued to operate remotely. The charity organised and facilitated its third sector forums remotely, providing an important opportunity for voluntary groups to meet, receive and share information at a critical time. BAVO has also developed a number of new 3rd sector provider networks to air coordinated approaches to meeting community needs.

(6) Providing practical services
Accessible meeting and conference facilities are available and can be used for recruitment, training, consultations, and workshops. The charity also has hot desks available for use and self-contained office and shop front spaces available for rental. The charity has practical equipment that is available for loan and can undertake printing and postage for groups at cost. A range of publications are also available including information on management practice, personnel/legal matters, health and safety literature, and trust and grant-giving information.

Alongside its core provision, BAVO delivered on transformational projects and programmes of work such as 'Community Navigators' and 'Resourceful, connected and coordinated' communities.

However, it is noted that there were also some project close downs that were expected and exit strategies planned. These included Super Agers and Link Up projects. The legacy of the Super agers programme includes trained-up volunteers who are continuing the delivering of gentle physical activity programmes to older people in communities, supporting their health and wellbeing and also tackling social isolation and loneliness in some instances. The Link up programme has retained a Trustees network where experienced trustees have been able to assist one another through particular challenges such as Covid recovery and tackling poverty in communities of interest, mental health, environmental issues etc. Facilitating networks such as this supports groups to share ideas and solutions and this helps maintain essential services for the community.

We also supported those seeking sanctuary locally. We connected with the local authority response team and connected individuals to third sector providers who were best placed to assist. We also undertook a successful 'call to action' to provide practical support through seeking donations of products and clothing for local refugees, also hygiene and medical resources for transportation to Ukraine.

We also developed a food security network in an aim to better support local third sector providers who are working hard to tackle food poverty. The network connects like-minded organisations together for mutual support, learning and produce sharing.

BAVO also distributed 121 grants to local third sector groups operating in Bridgend County

We continued to deliver a generic Befriending scheme. The scheme was established a number of years ago where there was a gap identified and no third sector group had stepped forward to fulfil. The project is over stretched, and the demand outweighs the number of volunteers available, so another concerted recruitment drive will be prioritised moving forward. The project is crucial to enabling older people to feel connected socially and remain independent insofar as possible.

Moving through the year as more groups were able to move from restart following Covid to core business again, we strengthened our involvement in local partnerships to provide a voice for the third sector. We also have staff working in more agile ways and many are based in community and third sector settings. Development staff are proactive in creating new connections with our members, and we have an iterative process of engagement and consultation with our members through those relationships. This approach helps BAVO improve what we offer and make our services more relevant to members.

Measuring what we do and demonstrating Impact:
BAVO is monitored in a range of ways via various agencies and funders for both core and project activity. We provide monitoring returns in the form of outcome reporting, case studies Key Performance Indicator data and other types of quantitative and qualitative reports as prescribed by the funder. We also undertake annual reviews and audits with funders, and we have been successful in achieving a range of targets set by these bodies. However, during Covid some of these Key performance indicators (KPIs) were vastly reduced as our work priorities changed.

Under the outcomes frameworks in line with Welsh Government collected KPIs were as follows:

	2022	2021
Organisations supported with direct advice	272	236
Individuals supported with volunteering	166	403
Funding applications supported	250,195	157,700
	£489,38	£195,95
Funding distributed	3	2
Completed enquiries	1,211	1,194

In addition to the above, our Navigator team who work with adults over 50, people living with dementia and adults with learning disabilities and carers supported 623 cases.

The number of referrals and assistance provided exceeded the annual target significantly and 98% of service users took up the support offered and 100% of assessments were delivered on time. Referrals received relevant support and were signposted to appropriate assistance in a timely way.

The Navigators work with a range of partners and of the referrals 88% were signposted to third sector, community and voluntary sector support, 5% to the private sector and 7% required statutory support.

Our work is made possible by a mixture of external funding, for which we express our thanks to funders, and self-generated income as set out in note 3 of the accounts.

STRATEGIC REPORT

Financial review

Financial position

During the year, the charity's incoming resources were £1,339,041 of which £313,053 was for unrestricted core activity and £1,025,888 was for restricted purposes, including grant distribution.

At the end of the year the charity's overall financial resources increased by £199,734 resulting in total funds at the year-end of £2,408,818 Of this £595,622 relates to restricted funds attributable to specific projects; £895,322 relates to unrestricted general funds, and the Board has designated a further £917,874 to meet specific future needs in line with its plan and strategic objectives and in alignment with its risk review. Detail of planned designated expenditure over the next 5 year mid-term strategy is shown in note 18, as are the amounts of funding held as fixed assets. The general undesignated funds provide for sufficient cashflow requirements in the year and incorporates the charity commission recommended practice and allowing for contingencies and maintaining staff levels to continue delivery at current levels in line with the organisations risk review post Brexit, post Covid and potentially entering a new era of financial instability in the general wider economy.

Investment policy and objectives

The trustees have considered the most appropriate policy for depositing funds. BAVO uses a spread of current and short-term deposit accounts to ensure appropriate access to funds and where possible, return on investment, with regard to stability, ethical status and social investment aims of the relevant provider. Investment funds are held on deposit and the return for the current year is negligible but expected in the current climate. The trustees plan to review its investment policy as the market changes in the coming year.

Reserves policy

Trustees have set out the charity's reserves policy and this ensures the organisation can meet its legal obligations. The policy is an integral part of the charity's strategic plan. It has been set to allow the reserves to align to the medium-term strategy set out by the Board. The policy also takes into account the budgeting and risk management process, and includes the following aspects:

- Contingency planning - the critical costs medium term strategy plan to support the charity's medium term objectives.
- Cash flow needs where work is retrospectively claimed
- Capital spend to match the reserves committed to funding capital items.
- A level of reserves to meet unexpected and uninsured costs
- Designated funds represent planned spend which will be defrayed in the medium term.

The remaining unrestricted reserves are considered to be the true free reserves held by the charity. The Board will review the reserves policy annually taking into account the financial, strategic, environmental, operational and risk positions

Future plans

The Board will continue to focus on the need to respond to and deliver improvements and changes in service provision as a result of changes in funders' requirements and service level agreements and is collaborating regionally in looking at the best way of supporting its beneficiaries in the current economic climate and for post covid recovery period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association. The company was incorporated on 4 July 2011 and has been operational from April 2012, when it took over the undertakings of a non-incorporated entity established in 1998. The trustees/directors, are elected at each AGM from nominations received from member organisations, and serve for three years after which period they may put themselves forward for re-appointment. The Board must consist of a minimum of 5 members, to a maximum of 9, with up to one third of members due for re-appointment in any one year.

The Board of trustees meets at least quarterly. A finance sub-committee may be delegated to be responsible for overseeing the financial operation of the charity. The chief executive, appointed by the committee, oversees the day-to-day operations. Staff report to the chief executive on specific projects and services, administration, and finance. Further details are shown under administrative information.

Newly appointed trustees receive a full induction pack which provides an overview of county voluntary council activities. Further governance related training and detailed information on BAVO is provided through a series of meetings with other trustees and the chief executive.

Pay structure of employees is set according to nationally negotiated NJC tables commensurate to the advertised role.

Related parties

No trustee received remuneration or other benefit from their work with the charity during the year.

BAVO is a member of Third Sector Support Wales (TSSW), comprising Wales Council for Voluntary Action (WCVA) and fellow county voluntary councils across Wales. All transactions are at arm's length.

Risk Management

The Board regularly reviews the major strategic, financial and operational risks faced by the charity, and has established procedures to mitigate those risks. Financial risks are being reduced by agreeing funding for both core functions and specific projects for periods longer than twelve months and by seeking to build up free reserves as indicated above.

Status

The association is governed by its memorandum and articles of association, which established the objects and powers of the charity, and is governed by a Board made up of Board nominations and nominees of member organisations who are elected at each AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07691764 (England and Wales)

Registered Charity number
1146543

Registered office
112-113 Commercial Street
Maesteg
CF34 9DL

Trustees
Stephen John Curry
Marged Griffiths
Mari Major
Clive Owen
Richard Young

Key management personnel
Chief Executive Officer: Heidi Bennett
Operations and Partnership Manager: Kay Harries

Auditors
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank, Delf House, Skelmersdale WN8 6WT
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent. ME19 4TA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bridgend Association Of Voluntary Organisations (BAVO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...2/12/2022..... and signed on the board's behalf by:

.....
Marged Griffiths - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Opinion

We have audited the financial statements of Bridgend Association Of Voluntary Organisations (BAVO) (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual. suspected or alleged fraud;
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 2/12/2022

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	70	100	170	1,034
Charitable activities	6				
Charitable activities		290,411	1,025,888	1,316,299	1,370,031
Other trading activities	4	21,901	-	21,901	47,389
Investment income	5	671	-	671	1,628
Other income		-	-	-	2,449
Total		313,053	1,025,988	1,339,041	1,422,531
EXPENDITURE ON					
Raising funds	7	-	-	-	2,905
Charitable activities	8				
Charitable activities		95,886	1,043,421	1,139,307	898,068
Total		95,886	1,043,421	1,139,307	900,973
NET INCOME/(EXPENDITURE)		217,167	(17,433)	199,734	521,558
Transfers between funds	18	(10,301)	10,301	-	-
Net movement in funds		206,866	(7,132)	199,734	521,558
RECONCILIATION OF FUNDS					
Total funds brought forward		1,606,330	602,754	2,209,084	1,687,526
TOTAL FUNDS CARRIED FORWARD		1,813,196	595,622	2,408,818	2,209,084

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	15	187,874	-	187,874	199,441
CURRENT ASSETS					
Debtors	16	140,904	-	140,904	43,003
Cash at bank and in hand		1,765,660	595,622	2,361,282	2,171,322
		1,906,564	595,622	2,502,186	2,214,325
CREDITORS					
Amounts falling due within one year	17	(281,242)	-	(281,242)	(204,682)
NET CURRENT ASSETS		1,625,322	595,622	2,220,944	2,009,643
TOTAL ASSETS LESS CURRENT LIABILITIES		1,813,196	595,622	2,408,818	2,209,084
NET ASSETS		1,813,196	595,622	2,408,818	2,209,084
FUNDS	18				
Unrestricted funds				1,813,196	1,606,330
Restricted funds				595,622	602,754
TOTAL FUNDS				2,408,818	2,209,084

The financial statements were approved by the Board of Trustees and authorised for issue on 2/12/2022 and were signed on its behalf by:

M. Griffiths

Marged Griffiths - Trustee

M. Major. MBE

Mari Major - Trustee

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	189,289	518,253
Net cash provided by operating activities		189,289	518,253
Cash flows from investing activities			
Interest received		671	1,628
Net cash provided by investing activities		671	1,628
Change in cash and cash equivalents in the reporting period		189,960	519,881
Cash and cash equivalents at the beginning of the reporting period		2,171,322	1,651,441
Cash and cash equivalents at the end of the reporting period		2,361,282	2,171,322

The notes form part of these financial statements

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	199,734	521,558
Adjustments for:		
Depreciation charges	11,567	14,980
Interest received	(671)	(1,628)
(Increase)/decrease in debtors	(97,901)	105,936
Increase/(decrease) in creditors	76,560	(122,593)
Net cash provided by operations	189,289	518,253

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	2,171,322	189,960	2,361,282
	2,171,322	189,960	2,361,282
Total	2,171,322	189,960	2,361,282

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bridgend Association Of Voluntary Organisations is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charity.
Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Critical accounting judgements and key sources of estimation uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next year are addressed below:
- Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimate, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.
- Impairment of debtors
The charity makes estimates of the recoverable value of debtors. When assessing the impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historic experience.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. No value has been placed on the support given to the charity by way of volunteer assistance

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to a specific activity & fund where the cost relates directly to that activity & fund.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, and include the costs of monitoring performance of ongoing activities. Costs directly attributable to the objects of the charity are shown as expenditure on operational programmes, advice & information in the notes to the accounts.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease

Pension costs and other post-retirement benefits
Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:
(a) wages, salaries and social security contributions;
(b) time in lieu owed to the employee.

Contributions are made by the charity to a group personal pension scheme which is independently administered, on the basis of a contribution by the charity of 8% of gross pay. Employees may also choose to contribute an additional amount from their gross pay. The amounts chargeable to expenditure represent amounts payable by the charity into the scheme during the year. There is no further liability of the charity in respect of the scheme, or any predecessor scheme.

continued...

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	170	1,034

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Contracts, sponsorships and disbursements	-	2,826
Hire of rooms and equipment	4,329	4,432
Letting of office units	14,532	13,301
Training and consultancy	3,040	26,830
	21,901	47,389

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	671	1,628

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		Charitable activities	
		£	£
Grants		1,316,299	1,370,031

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Core - Wales Council of Voluntary Action (WCVA)	200,159	148,843
Core - WCVA - COVID-19 Additional Funding	-	132,992
Core - Bridgend County Borough Council (BCBC)	52,079	51,259
Core - Cwm Taf Morgannwg University Health Board (CTM)	16,173	15,856
CTM Mental Health Development	47,622	22,000
CTM Building Strong Bridges Project	41,042	40,237
CTM COVID-19 Capital Grant	-	9,600
CTM ICF Grants	50,000	68,000
CTM BAME Engagement Officer Funding	31,156	8,809
BCBC Transformation Resilient Communities	160,700	220,447
BCBC Transformation Resilient Communities Grants	-	180,000
BCBC ICF Community Navigators Programme	141,941	178,936
BCBC Food Poverty Grants	-	44,102
BCBC Superagers Project	9,825	21,510
BCBC Focus Forward Funding	20,000	20,000
BCBC Dementia Friendly Communities Project	12,000	12,000
BCBC Sundry Project Funding	5,000	14,800
WCVA - COVID-19 Grant Funding	-	45,985
WCVA - Comic Relief Grant Funding	-	26,591
WCVA - Gwirvol Grants	6,650	6,650
Big Lottery / NPT CVS Befriending Project	12,000	40,531
SCVS Link Up Project	9,624	16,364
Money Savings Expert COVID-19 Grants	-	10,000
Building Communities Trust Invest Local Caerau Project	-	34,519
BCBC Social Isolation	22,727	-
CTM Engagement	2,000	-
BCBC Carers Respite	165,319	-
WCVA Winter Pressures	78,759	-
BCBC Summer Fun Play Scheme	39,271	-
Carried forward	1,124,047	1,370,031

continued...

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	1,124,047	1,370,031
CTM Local Public Health Team	4,182	-
BCBC Winter of Wellbeing	63,768	-
CTM Regional MH Grants	7,000	-
BCBC Digital Inclusion	16,223	-
BCT ILC Driving Change	101,079	-
	1,316,299	1,370,031

7. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	-	2,905

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Charitable activities	510,745	489,383	139,179	1,139,307

9. GRANTS PAYABLE

	2022	2021
	£	£
Charitable activities	489,383	195,952

continued...

9. GRANTS PAYABLE - continued

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Community Grants - Transformation	2,235	10,672
GwirVol - Youth Led Grants	8,460	5,402
Community Grants - ICF	50,926	62,445
SolarPanel	-	(1,260)
Food Poverty	(1,101)	44,102
Bridgend Youth Matters	-	14,000
Money Saving Expert - COVID-19 Relief	-	9,000
WCVA - Comic Relief - COVID-19 Relief	-	26,591
WCVA - COVID-19 Relief	20,986	25,000
Carers Respite	163,279	-
Digital Inclusion	16,224	-
Loneliness and Social Isolation Fund	14,382	-
Summer Fun PS (SFPS)	39,271	-
Winter of Wellness	63,353	-
ILC Driving Change	64,906	-
RHM Via Interlink	7,000	-
WCVA Winter Pressures	39,462	-
	489,383	195,952

10. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Charitable activities	230	138,949	139,179

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	11,567	14,980

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

continued...

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	490,039	585,649
	490,039	585,649

The average monthly number of employees during the year was as follows:

	2022	2021
Senior management	2	2
Operational and office staff	17	20
	19	22

No employees received emoluments in excess of £60,000.

The total employee benefits received during the year of the key management personnel of the charity was £102,323 (2021: £92,216).

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	598	436	1,034
Charitable activities			
Charitable activities	255,008	1,115,023	1,370,031
Other trading activities	47,389	-	47,389
Investment income	1,628	-	1,628
Other income	2,449	-	2,449
Total	307,072	1,115,459	1,422,531
EXPENDITURE ON			
Raising funds	2,905	-	2,905
Charitable activities			
Charitable activities	102,241	795,827	898,068
Total	105,146	795,827	900,973
NET INCOME	201,926	319,632	521,558
Transfers between funds	15,843	(15,843)	-
Net movement in funds	217,769	303,789	521,558
RECONCILIATION OF FUNDS			
Total funds brought forward	1,388,561	298,965	1,687,526
TOTAL FUNDS CARRIED FORWARD	1,606,330	602,754	2,209,084

continued...

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	605,190	37,954	45,426	688,570
DEPRECIATION				
At 1 April 2021	406,501	37,228	45,400	489,129
Charge for year	11,303	264	-	11,567
At 31 March 2022	417,804	37,492	45,400	500,696
NET BOOK VALUE				
At 31 March 2022	187,386	462	26	187,874
At 31 March 2021	198,689	726	26	199,441

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Grant debtors	132,093	29,246
Other debtors	798	8,638
Prepayments and accrued income	8,013	5,119
	140,904	43,003

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	74,435	142,692
Social security and other taxes	10,126	10,309
Other creditors	15,585	11,875
Accruals and deferred income	181,096	39,806
	281,242	204,682

continued...

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	774,889	228,734	(108,301)	895,322
Critical Costs	177,000	-	98,000	275,000
Premises Maintenance Reserve	40,000	-	-	40,000
Computer & Telecommunications Reserve	35,000	-	-	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	10,000	-	-	10,000
Governance/Quality/Legal	5,000	-	-	5,000
Strategic Support	315,000	-	-	315,000
Designated Capital Assets	199,441	(11,567)	-	187,874
	1,606,330	217,167	(10,301)	1,813,196
Restricted funds				
CTM Health Board Local Mental Health	1,609	8,632	-	10,241
Suncredit Solar Grants	41,118	-	5,000	46,118
Youth Support Network	1,935	-	-	1,935
Youth Volunteering	4,310	(2,260)	-	2,050
SCVS Link Up Project	4,989	(4,989)	-	-
CTM ICF Grants	-	(926)	926	-
BCBC ICF Community Navigators Funding	7,651	(6,658)	-	993
BCBC Transformation Funding	197,048	(3,500)	(99)	193,449
BCBC Transformation Funding Grants	15,684	(1,085)	1,364	15,963
BCBC Super Agers Project	5,191	(193)	(4,998)	-
Building Communities Trust Invest Local Caerau Project	9,878	-	-	9,878
CTM Building Strong Bridges/HSCWB	4,497	(751)	-	3,746
WCVA Voluntary Service Recovery Funds	20,985	(20,985)	-	-
BCBC Dementia Friendly Communities	21,204	-	-	21,204
Health Partnerhsip Activity	59,496	-	-	59,496
Befriending Project	46,757	1,758	-	48,515
BCBC Community Activities	18,456	-	4,998	23,454
Core COVID Support	132,992	-	-	132,992
CTM BAME Engagement Officer	8,809	(8,809)	-	-
POW Fundraising	145	-	-	145
BCBC Carers Respite Grants	-	2,040	-	2,040
WCVA Winter Pressures	-	(1,019)	3,110	2,091
BCBC Unsung Heroes	-	4,513	-	4,513
BCT ILC Driving Change	-	16,799	-	16,799
	602,754	(17,433)	10,301	595,622
TOTAL FUNDS	2,209,084	199,734	-	2,408,818

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,053	(84,319)	228,734
Designated Capital Assets	-	(11,567)	(11,567)
	313,053	(95,886)	217,167
Restricted funds			
CTM Health Board Local Mental Health	47,622	(38,990)	8,632
Youth Volunteering	6,650	(8,910)	(2,260)
SCVS Link Up Project	9,624	(14,613)	(4,989)
CTM ICF Grants	50,000	(50,926)	(926)
BCBC ICF Community Navigators Funding	141,941	(148,599)	(6,658)
BCBC Transformation Funding	-	(3,500)	(3,500)
BCBC Transformation Funding Grants	160,700	(161,785)	(1,085)
BCBC Super Agers Project	9,825	(10,018)	(193)
CTM Building Strong Bridges/HSCWB	41,042	(41,793)	(751)
WCVA Voluntary Service Recovery Funds	-	(20,985)	(20,985)
BCBC Dementia Friendly Communities	12,000	(12,000)	-
Befriending Project	34,727	(32,969)	1,758
CTM BAME Engagement Officer	31,156	(39,965)	(8,809)
BCBC Carers Respite Grants	165,319	(163,279)	2,040
WCVA Winter Pressures	78,759	(79,778)	(1,019)
BCBC Unsung Heroes	5,000	(487)	4,513
BCBC Summer Fun Play Scheme	39,271	(39,271)	-
NHS Carers Bonus	4,182	(4,182)	-
BCBC Winter of Wellbeing	63,768	(63,768)	-
CTM Regional MH Grants	7,000	(7,000)	-
BCBC Digital Inclusion	16,223	(16,223)	-
BCT ILC Driving Change	101,179	(84,380)	16,799
	1,025,988	(1,043,421)	(17,433)
TOTAL FUNDS	1,339,041	(1,139,307)	199,734

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	532,140	216,906	25,843	774,889
Critical Costs	177,000	-	-	177,000
Project Contigency	20,000	-	(20,000)	-
Premises Maintenance Reserve	90,000	-	(50,000)	40,000
Computer & Telecommunications Reserve	45,000	-	(10,000)	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	40,000	-	(30,000)	10,000
EU/Other Match Funding	40,000	-	(40,000)	-
Governance/Quality/Legal	20,000	-	(15,000)	5,000
Strategic Support	90,000	-	225,000	315,000
Outreach Projects	70,000	-	(70,000)	-
Designated Capital Assets	214,421	(14,980)	-	199,441
	1,388,561	201,926	15,843	1,606,330
Restricted funds				
CTM Health Board Local Mental Health	5,956	(4,347)	-	1,609
MGAVO Mental Health	11,114	-	(11,114)	-
ABMU/WCVA Building Strong Bridges/HSCWB	28,778	-	(28,778)	-
BCBC Play	11,730	-	(11,730)	-
NPTCVS Befriending	16,743	(14,986)	(1,757)	-
BCBC YP Projects	14,046	(14,046)	-	-
Gwirvol (Russell Commission) Youth Led Grant	442	(442)	-	-
AMBU Dementia Awareness	720	-	(720)	-
BCBC Development Funding	15,843	-	(15,843)	-
Suncredit Solar Grants	39,858	1,260	-	41,118
Youth Support Network	1,935	-	-	1,935
BCBC Disability/Health Grant	6,726	-	(6,726)	-
ABMU Mental Health Promotion	5,529	-	(5,529)	-
AMBU/BCBC Dementia Friends Coordinator Funding	8,484	-	(8,484)	-
ABMU Winter Pressures Befriending Grant	25,000	-	(25,000)	-
AMBU Winter Pressures Grant	20,000	-	(20,000)	-
AMBU Third Sector Mental Health Primary Care Grant	14,075	-	(14,075)	-
Youth Volunteering	4,310	-	-	4,310
SCVS Link Up Project	12,188	(7,199)	-	4,989
BCBC ICF Community Navigators Funding	7,457	194	-	7,651
BCBC Transformation Funding	6,499	190,549	-	197,048
BCBC Transformation Funding Grants	15,684	-	-	15,684
BCBC Super Agers Project	4,566	625	-	5,191
East Cluster GP Surgeries Communinty Navigator	7,072	(7,072)	-	-
Building Communities Trust Invest Local Caerau Project	(5,633)	15,511	-	9,878
SWP MASH Community Navigator	19,843	(19,843)	-	-
CTM Building Strong Bridges/HSCWB	-	4,497	-	4,497
WCVA Voluntary Service Recovery Funds	-	20,985	-	20,985
BCBC Dementia Friendly Communities	-	12,000	9,204	21,204
Health Partnerhsip Activity	-	-	59,496	59,496
Befriending Project	-	-	46,757	46,757
BCBC Community Activities	-	-	18,456	18,456
Core COVID Support	-	132,992	-	132,992
CTM BAME Engagement Officer	-	8,809	-	8,809
POW Fundraising	-	145	-	145
	298,965	319,632	(15,843)	602,754

continued...

18. **MOVEMENT IN FUNDS - continued**

TOTAL FUNDS	1,687,526	521,558	-	2,209,084

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,072	(90,166)	216,906
Designated Capital Assets	-	(14,980)	(14,980)
	307,072	(105,146)	201,926
Restricted funds			
CTM Health Board Local Mental Health	22,000	(26,347)	(4,347)
NPTCVS Befriending	40,531	(55,517)	(14,986)
BCBC YP Projects	-	(14,046)	(14,046)
Gwirvol (Russell Commission) Youth Led Grant	5,400	(5,842)	(442)
Suncredit Solar Grants	-	1,260	1,260
SCVS Link Up Project	16,364	(23,563)	(7,199)
CTM ICF Grants	65,000	(65,000)	-
BCBC ICF Community Navigators Funding	178,936	(178,742)	194
BCBC Transformation Funding	220,447	(29,898)	190,549
BCBC Transformation Funding Grants	180,000	(180,000)	-
BCBC Super Agers Project	21,510	(20,885)	625
East Cluster GP Surgeries Communinty Navigator	-	(7,072)	(7,072)
Building Communities Trust Invest Local Caerau Project	34,519	(19,008)	15,511
SWP MASH Community Navigator	-	(19,843)	(19,843)
CTM Building Strong Bridges/HSCWB	40,237	(35,740)	4,497
WCVA Voluntary Service Recovery Funds	45,985	(25,000)	20,985
WCVA Comic Relief	26,591	(26,591)	-
BCBC Dementia Friendly Communities	12,000	-	12,000
Core COVID Support	132,992	-	132,992
BCBC Food Poverty Grants	44,102	(44,102)	-
CTM BAME Engagement Officer	8,809	-	8,809
Money Saving Expert Grants	10,000	(10,000)	-
CTM Covid Capital Grant	9,600	(9,600)	-
POW Fundraising	436	(291)	145
	1,115,459	(795,827)	319,632
TOTAL FUNDS	1,422,531	(900,973)	521,558

continued...

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	532,140	445,640	(82,458)	895,322
Critical Costs	177,000	-	98,000	275,000
Project Contigency	20,000	-	(20,000)	-
Premises Maintenance Reserve	90,000	-	(50,000)	40,000
Computer & Telecommunications Reserve	45,000	-	(10,000)	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	40,000	-	(30,000)	10,000
EU/Other Match Funding	40,000	-	(40,000)	-
Governance/Quality/Legal	20,000	-	(15,000)	5,000
Strategic Support	90,000	-	225,000	315,000
Outreach Projects	70,000	-	(70,000)	-
Designated Capital Assets	214,421	(26,547)	-	187,874
	1,388,561	419,093	5,542	1,813,196
Restricted funds				
CTM Health Board Local Mental Health	5,956	4,285	-	10,241
MGAVO Mental Health	11,114	-	(11,114)	-
ABMU/WCVA Building Strong Bridges/HSCWB	28,778	-	(28,778)	-
BCBC Play	11,730	-	(11,730)	-
NPTCVS Befriending	16,743	(14,986)	(1,757)	-
BCBC YP Projects	14,046	(14,046)	-	-
Gwirvol (Russell Commission) Youth Led Grant	442	(442)	-	-
AMBU Dementia Awareness	720	-	(720)	-
BCBC Development Funding	15,843	-	(15,843)	-
Suncredit Solar Grants	39,858	1,260	5,000	46,118
Youth Support Network	1,935	-	-	1,935
BCBC Disability/Health Grant	6,726	-	(6,726)	-
ABMU Mental Health Promotion	5,529	-	(5,529)	-
AMBU/BCBC Dementia Friends Coordinator Funding	8,484	-	(8,484)	-
ABMU Winter Pressures Befriending Grant	25,000	-	(25,000)	-
AMBU Winter Pressures Grant	20,000	-	(20,000)	-
AMBU Third Sector Mental Health Primary Care Grant	14,075	-	(14,075)	-
Youth Volunteering	4,310	(2,260)	-	2,050
SCVS Link Up Project	12,188	(12,188)	-	-
CTM ICF Grants	-	(926)	926	-
BCBC ICF Community Navigators Funding	7,457	(6,464)	-	993
BCBC Transformation Funding	6,499	187,049	(99)	193,449
BCBC Transformation Funding Grants	15,684	(1,085)	1,364	15,963
BCBC Super Agers Project	4,566	432	(4,998)	-
East Cluster GP Surgeries Communinty Navigator	7,072	(7,072)	-	-
Building Communities Trust Invest Local Caerau Project	(5,633)	15,511	-	9,878
SWP MASH Community Navigator	19,843	(19,843)	-	-
CTM Building Strong Bridges/HSCWB	-	3,746	-	3,746
BCBC Dementia Friendly Communities	-	12,000	9,204	21,204
Health Partnerhsip Activity	-	-	59,496	59,496
Befriending Project	-	1,758	46,757	48,515
BCBC Community Activities	-	-	23,454	23,454
Core COVID Support	-	132,992	-	132,992
POW Fundraising	-	145	-	145
BCBC Carers Respite Grants	-	2,040	-	2,040
WCVA Winter Pressures	-	(1,019)	3,110	2,091
BCBC Unsung Heroes	-	4,513	-	4,513

continued...

18. **MOVEMENT IN FUNDS - continued**

BCT ILC Driving Change	-	16,799	-	16,799
	298,965	302,199	(5,542)	595,622
TOTAL FUNDS	1,687,526	721,292	-	2,408,818

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	620,125	(174,485)	445,640
Designated Capital Assets	-	(26,547)	(26,547)
	620,125	(201,032)	419,093
Restricted funds			
CTM Health Board Local Mental Health	69,622	(65,337)	4,285
NPTCVS Befriending	40,531	(55,517)	(14,986)
BCBC YP Projects	-	(14,046)	(14,046)
Gwirvol (Russell Commission) Youth Led Grant	5,400	(5,842)	(442)
Suncredit Solar Grants	-	1,260	1,260
Youth Volunteering	6,650	(8,910)	(2,260)
SCVS Link Up Project	25,988	(38,176)	(12,188)
CTM ICF Grants	115,000	(115,926)	(926)
BCBC ICF Community Navigators Funding	320,877	(327,341)	(6,464)
BCBC Transformation Funding	220,447	(33,398)	187,049
BCBC Transformation Funding Grants	340,700	(341,785)	(1,085)
BCBC Super Agers Project	31,335	(30,903)	432
East Cluster GP Surgeries Communinty Navigator	-	(7,072)	(7,072)
Building Communities Trust Invest Local Caerau Project	34,519	(19,008)	15,511
SWP MASH Community Navigator	-	(19,843)	(19,843)
CTM Building Strong Bridges/HSCWB	81,279	(77,533)	3,746
WCVA Voluntary Service Recovery Funds	45,985	(45,985)	-
WCVA Comic Relief	26,591	(26,591)	-
BCBC Dementia Friendly Communities	24,000	(12,000)	12,000
Befriending Project	34,727	(32,969)	1,758
Core COVID Support	132,992	-	132,992
BCBC Food Poverty Grants	44,102	(44,102)	-
CTM BAME Engagement Officer	39,965	(39,965)	-
Money Saving Expert Grants	10,000	(10,000)	-
CTM Covid Capital Grant	9,600	(9,600)	-
POW Fundraising	436	(291)	145
BCBC Carers Respite Grants	165,319	(163,279)	2,040
WCVA Winter Pressures	78,759	(79,778)	(1,019)
BCBC Unsung Heroes	5,000	(487)	4,513
BCBC Summer Fun Play Scheme	39,271	(39,271)	-
NHS Carers Bonus	4,182	(4,182)	-
BCBC Winter of Wellbeing	63,768	(63,768)	-
CTM Regional MH Grants	7,000	(7,000)	-
BCBC Digital Inclusion	16,223	(16,223)	-
BCT ILC Driving Change	101,179	(84,380)	16,799
	2,141,447	(1,839,248)	302,199
TOTAL FUNDS	2,761,572	(2,040,280)	721,292

continued...

18. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year the charity held a number of discussions with funders in order to use some historic restricted funds and it was agreed these could be repurposed for new restricted initiatives. Where the original funder no longer exists the funds have been transferred to similar restricted activities.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	170	1,034
Other trading activities		
Contracts, sponsorships and disbursements	-	2,826
Hire of rooms and equipment	4,329	4,432
Letting of office units	14,532	13,301
Training and consultancy	3,040	26,830
	21,901	47,389
Investment income		
Deposit account interest	671	1,628
Charitable activities		
Grants	1,316,299	1,370,031
Other income		
Government grants	-	2,449
Total incoming resources	1,339,041	1,422,531
EXPENDITURE		
Raising donations and legacies		
Wages	-	2,905
Charitable activities		
Wages	399,382	477,327
Premises costs	7,801	11,073
Sundries	-	39
Office costs	34,988	48,462
Training and other staff costs	54,433	8,234
Professional fees	14,141	9,505
Advertising	-	757
Grants distributed	489,383	195,952
	1,000,128	751,349
Support costs		
Finance		
Bank charges	230	278
Support costs		
Wages	90,657	105,417
Premises costs	1,771	2,431
Accountancy and legal fees	11,449	8,915
Office costs	7,942	10,638
Training and other staff costs	12,356	1,807
Professional fees	3,210	2,087
Advertising	-	166
Freehold property	11,304	11,304
Fixtures and fittings	260	1,299
Carried forward	138,949	144,064

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Support costs		
Brought forward	138,949	144,064
Computer equipment	-	2,377
	138,949	146,441
Total resources expended	1,139,307	900,973
Net income	199,734	521,558

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS

England & Wales - Charity number 1146543

Accounts

REGISTERED COMPANY NUMBER: 07691764 (England and Wales)
REGISTERED CHARITY NUMBER: 1146543

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

FOR

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

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FOR THE YEAR ENDED 31 MARCH 2021

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BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, values and activities for public benefit

The constitutional objectives of the charity are to promote any charitable purpose for the benefit of the public, principally but not exclusively in the local government area of Bridgend and its environs, and in particular:
- to support community and social enterprise,
- to build the capacity of third sector organisations,
- to provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable and not for profit purposes,
- to promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above objectives.

BAVO's purpose is to support, encourage and promote the development of a voluntary and community sector in Bridgend that is effective and efficient, informed and influential and that will have a positive impact on people's lives. In achieving its mission, BAVO hopes to establish a flourishing, involved and sustainable local voluntary sector.

The work of BAVO is guided by a set of core principles and values which help to determine priorities and the overall style of working. BAVO recognises that Bridgend County is a diverse Borough and that everyone can make a valid and valued contribution to their community and has a right to equality of opportunity.

The principal aims of the charity, all considered for public benefit, are:
- To provide support, guidance, training and assistance for community and voluntary organisations within the borough,
- To provide assistance to community and voluntary groups to access funding in order to meet their organisations objectives,
- To facilitate the capacity building and expansion of the Third sector and to assist in the training and development of volunteers.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Achievement and performance

The charity has achieved its main aims above in a variety of ways, with new projects taken on to progress activity and/or to replace other projects which ended in the year.

BAVO has continued to deliver a wide range of services and support. The organisation also continued to develop and deliver open and tailored training for community and voluntary organisations and social enterprises. Wherever possible, BAVO maximised opportunities for sector development through collaborative working with other providers. Additionally, our development work has helped groups to access new sources of income to secure service delivery that not only serves communities but supports the overall outcomes of the Public Service Board's wellbeing goals and the corporate strategies of partner agencies within public services.

In 2020/21, the charity's partners, Welsh Government, Bridgend County Borough Council (BCBC) and CTM Health Board continued to recognise the value of the work of the CVC and continued funding the core activities of the organisation and this enabled a level of stability in the planning and future development of other activities.

The charity continues to work as a key member of Third Sector Support Wales (TSSW) which is a network of WCVA and County Voluntary Councils across Wales. Together we have worked to develop our core services to support hyper-local voluntary sector development, and we have started work on our mid and long term strategic planning as a national infrastructure network.

BAVO continued to deliver its core provision, as well as starting some key transformational pilot projects such as 'Community navigation' and 'Building resourceful and resilient communities' which were born out of third sector voice. Member organisations noted they were being overwhelmed by referrals from a range of statutory agencies and lack of investment was seriously hampering their ability to support preventative work. BAVO undertook a 'theory of change' process and understood that for third sector organisations to thrive and to support individuals in their communities they needed robust development support and sustainable funding / investment. As a result BAVO was successful in applying for a range of additional grants funds, we set up a range of multi-agency decision panels, and distributed a substantial amount of grant funding in the year.

However, as Covid hit at the beginning of the year resulting in lock down we had to work overnight to reconfigure our entire service and response.

Like many others, BAVO moved quickly to an online and home working environment and quickly took the lead on delivering a coordinated community response to Covid across the County Borough, including supporting the range of neighbourhood ambassador and mutual aid schemes that set up.

We reconfigured our services and staff teams to be geographically focused around our navigator teams, and volunteering teams. BAVO team were key workers throughout this period, taking calls until 8pm, 7 days a week (and this continues).

BAVO also received a record number of volunteer sign ups. Once we had fulfilled the quota of volunteer vacancies registered by other organisations (promoted on our volunteering portal), we decided to manage a team of volunteers to support the community efforts. We did this as it was inevitable that a number of third sector organisations had to close their doors, and so BAVO stepped in with a number of key anchor organisations to provide as much personalised help as possible. Volunteers were also attached to the geographical Community Navigator teams, and as a result BAVo was able to support people with the delivery of food bank vouchers, shopping, prescriptions, telephone befriending, shielding visits and other individually tailored support.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT

Financial review

Financial position

During the year, the charity's financial resources increased by £521,558, resulting in total funds at the year-end of £2,209,084. Of this total, £602,754 relates to restricted funds attributable to specific projects; £199,441 relates to unrestricted capital funds, and the Board has designated £250,000 to meet specific future needs in line with its Business plan and strategic objectives and in alignment with its risk review. Details of planned designated expenditure over the next 5 years are shown in note 17, as are the amounts of funding held as fixed assets. General undesignated reserves stood at £1,356,330, sufficient for cashflow incorporating the charity commission recommended practice and allowing for contingencies and maintaining staff levels to continue delivery at current levels in line with the organisations risk review post Covid.

Investment policy and objectives

BAVO uses a spread of current and short-term deposit accounts to ensure appropriate access to funds and return on investment, with regard to stability, ethical status and social investment aims of the relevant provider.

Reserves policy

The Board reviewed its reserves policy and brought in a consultant to undertake an independent review of our financial policies, procedures and accounting systems to help us streamline and improve our systems and processes. We moved more fully to online financial systems and payments, and we moved to a new accounting package which enables a higher level of audit beyond sampling.

As a result of prudential financial management and increased income as a result of the Senior Management teams focus on relationship building and increased delivery, the Board considered how best to invest its reserves and reconsidered currently designated funds. It has decided to release some designated funds back into unrestricted reserves for spending in 2021/22 to provide additional capacity to the organisation.

This free reserves level now exceeds the target level of £425,000 but continues to be monitored in light of the organisations risk review, and concern regarding any forthcoming public spending review, potential changes to the political and economic environment, and a post-Brexit and Post Covid recovery period, whereby the third sector will need specific support. The Board is confident it will be able to undertake its legal obligations with the current level of reserves as a going concern and will continue to review its policy in future years.

Future plans

The Board will continue to focus on the need to respond to and deliver improvements and changes in service provision as a result of changes in funders' requirements and service level agreements and is collaborating regionally in looking at the best way of supporting its beneficiaries in the current economic climate and for post covid recovery period.

Working hand in glove with the local authority, BAVO provided a first point of contact for many people, whilst also received referrals daily from the local authority through its customer service centre and through our Common Access Point broker. The Common Access Point (CAP) broker is a post which directly connects to Social Service staff and we connect referrals of vulnerable people directly through to appropriate third sector provision.

We enabled people who called us, to have choice and remain independent insofar as possible. Not everyone needed charity or volunteer support, they just needed a steer towards a local shop who could take their payment over the phone and deliver their shopping as the main supermarkets slots were snapped up by those more digitally included. Our approach throughout was to provide immediate practical help where it was needed. We took calls from all over the world as distant family members in far-flung places such as Australia, Canada, US and Asia wanted help and reassurance for their loved ones and family members living in the County.

We also developed and provided safety guides to community groups and venues such as community centres and to community councils regarding play areas, as well as organisations that were looking to deliver online to their members to tackle social isolation and loneliness. We also helped groups who were keen to remain open, and those who needed support on Covid risk assessments in order to re-open safely. We also received donations of PPE which were distributed to organisations, particularly community kitchens.

Moving through the year as more groups were able to start up again, we strengthened our involvement in local partnerships to provide a voice for the third sector. We also started to shape some 'Network Officer' roles in an aim to support our sector become more user-focused and to assist co-production of local services and solutions.

Measuring what we do and demonstrating Impact:
BAVO is monitored in a range of ways via various agencies and funders for both core and project activity. We provide monitoring returns in the form of outcome reporting, case studies Key Performance Indicator data and other types of quantitative and qualitative reports as prescribed by the funder. We also undertake annual reviews and audits with funders, and we have been successful in achieving a range of targets set by these bodies. However, during Covid some of these Key performance indicators (KPIs) were vastly reduced as our work priorities changed.

Under the outcomes frameworks in line with Welsh Government collected KPIs were as follows:

	2021	2020
Organisations supported with direct advice	236	198
Individuals supported with volunteering	403	252
Funding applications supported	£1,577k	£1,544k
Completed enquiries	1194	1605

In addition to the above, our Covid response team and volunteers dealt with 4404 direct enquiries and referrals. This comprised of 792 people needing help with shopping, 2291 for medication, 330 foodbank vouchers for families, 172 people receiving telephone befriending help, with 40 young people in schools signed up to our 'penpals' befriending project writing to a further 50 people. Staff and volunteers also undertook 1126 door step visits to people who were on shielding lists.

Our work was made possible by a mixture of external funding, for which we express our thanks to funders, and self generated income as set out in note 3 of the accounts.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustees
Stephen John Curry
Marged Griffiths
Mari Major
Clive Owen
Richard Young

Key management personnel
Chief Executive Officer: Heidi Bennett
Operations and Partnership Manager: Kay Harries

Auditors
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers
Co-operative Bank, Delf House, Skelmersdale WN8 6WT
CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent. ME19 4TA

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Bridgend Association Of Voluntary Organisations (BAVO) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association. The company was incorporated on 4 July 2011 and has been operational from April 2012, when it took over the undertakings of a non-incorporated entity established in 1998. The trustees/directors, are elected at each AGM from nominations received from member organisations, and serve for three years after which period they may put themselves forward for re-appointment. The Board must consist of a minimum of 5 members, to a maximum of 9, with up to one third of members due for re-appointment in any one year.

The Board of trustees meets at least quarterly. A finance sub-committee may be delegated to be responsible for overseeing the financial operation of the charity. The chief executive, appointed by the committee, oversees the day-to-day operations. Staff report to the chief executive on specific projects and services, administration, and finance. Further details are shown under administrative information.

Newly appointed trustees receive a full induction pack which provides an overview of county voluntary council activities. Further governance related training and detailed information on BAVO is provided through a series of meetings with other trustees and the chief executive.

Pay structure of employees is set according to nationally negotiated NJC tables commensurate to the advertised role.

Related parties

No trustee received remuneration or other benefit from their work with the charity during the year.
BAVO is a member of Third Sector Support Wales (TSSW), comprising Wales Council for Voluntary Action (WCVA) and fellow county voluntary councils across Wales. All transactions are at arm's length.
Catalyse CIC (registration number 09922995) was a fully owned trading subsidiary company which was dissolved voluntarily on 10 March 2020.

Risk Management

The Board regularly reviews the major strategic, financial and operational risks faced by the charity, and has established procedures to mitigate those risks. Financial risks are being reduced by agreeing funding for both core functions and specific projects for periods longer than twelve months and by seeking to build up free reserves as indicated above.

Status

The association is governed by its memorandum and articles of association, which established the objects and powers of the charity, and is governed by an executive committee made up of nominees of full member organisations who are elected at each AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07691764 (England and Wales)

Registered Charity number
1146543

Registered office
112-113 Commercial Street
Maesteg
CF34 9DL

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....15:07:2021..... and signed on the board's behalf by:

.....

Marged Griffiths - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Opinion

We have audited the financial statements of Bridgend Association Of Voluntary Organisations (BAVO) (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Extent to which the audit was considered capable of detecting irregularities, including fraud
We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Charity's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual. suspected or alleged fraud;
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified
In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the operational rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: .....

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	255,606	1,115,459	1,371,065	1,050,724
Other trading activities	4	47,389	-	47,389	33,395
Investment income	5	1,628	-	1,628	2,620
Other income		2,449	-	2,449	-
Total		307,072	1,115,459	1,422,531	1,086,739
EXPENDITURE ON					
Raising funds	6	2,905	-	2,905	2,609
Charitable activities	7				
Charitable activities		102,241	795,827	898,068	965,118
Total		105,146	795,827	900,973	967,727
NET INCOME		201,926	319,632	521,558	119,012
Transfers between funds	17	15,843	(15,843)	-	-
Net movement in funds		217,769	303,789	521,558	119,012
RECONCILIATION OF FUNDS					
Total funds brought forward		1,388,561	298,965	1,687,526	1,568,514
TOTAL FUNDS CARRIED FORWARD		1,606,330	602,754	2,209,084	1,687,526

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	199,441	-	199,441	214,421
CURRENT ASSETS					
Debtors	15	43,003	-	43,003	148,939
Cash at bank and in hand		1,568,568	602,754	2,171,322	1,651,441
		1,611,571	602,754	2,214,325	1,800,380
CREDITORS					
Amounts falling due within one year	16	(204,682)	-	(204,682)	(327,275)
NET CURRENT ASSETS		1,406,889	602,754	2,009,643	1,473,105
TOTAL ASSETS LESS CURRENT LIABILITIES		1,606,330	602,754	2,209,084	1,687,526
NET ASSETS		1,606,330	602,754	2,209,084	1,687,526
FUNDS	17				
Unrestricted funds				1,606,330	1,388,561
Restricted funds				602,754	298,965
TOTAL FUNDS				2,209,084	1,687,526

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

M. Griffiths

.....

Marged Griffiths - Trustee

Mari Major

.....

Mari Major - Trustee

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	518,253	230,977
Net cash provided by operating activities		518,253	230,977
Cash flows from investing activities			
Interest received		1,628	2,620
Net cash provided by investing activities		1,628	2,620
Change in cash and cash equivalents in the reporting period		519,881	233,597
Cash and cash equivalents at the beginning of the reporting period		1,651,441	1,417,844
Cash and cash equivalents at the end of the reporting period		2,171,322	1,651,441

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	521,558	119,012
Adjustments for:		
Depreciation charges	14,980	15,211
Interest received	(1,628)	(2,620)
Decrease/(increase) in debtors	105,936	(140,739)
(Decrease)/increase in creditors	(122,593)	240,113
Net cash provided by operations	518,253	230,977

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	1,651,441	519,881	2,171,322
	1,651,441	519,881	2,171,322
Total	1,651,441	519,881	2,171,322

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Bridgend Association Of Voluntary Organisations is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have reviewed the reserves policy which supports the long-term business plan of the charity.
Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Critical accounting judgements and key sources of estimation uncertainty
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next year are
addressed below:
- Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimate, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.
- Impairment of debtors
The charity makes estimates of the recoverable value of debtors. When assessing the impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historic experience.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. No value has been placed on the support given to the charity by way of volunteer assistance

2. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are allocated to a specific activity & fund where the cost relates directly to that activity & fund.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, and include the costs of monitoring performance of ongoing activities. Costs directly attributable to the objects of the charity are shown as expenditure on operational programmes, advice & information in the notes to the accounts.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the company has a present obligation (legal and constructive) resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

2. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity, which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease

Pension costs and other post-retirement benefits
Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:
(a) wages, salaries and social security contributions;
(b) time in lieu owed to the employee.

Contributions are made by the charity to a group personal pension scheme which is independently administered, on the basis of a contribution by the charity of 8% of gross pay. Employees may also choose to contribute an additional amount from their gross pay. The amounts chargeable to expenditure represent amounts payable by the charity into the scheme during the year. There is no further liability of the charity in respect of the scheme, or any predecessor scheme.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	1,034	420
Grants	1,370,031	1,050,304
	1,371,065	1,050,724

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Core - Wales Council of Voluntary Action (WCVA)	148,843	148,260
Core - WCVA - COVID-19 Additional Funding	132,992	-
Core - Bridgend County Borough Council (BCBC)	51,259	51,259
Core - Cwm Taf Morgannwg University Health Board (CTM)	15,856	15,545
CTM - Mental Health Development	22,000	21,531
CTM - Building Strong Bridges Project	40,237	39,452
CTM COVID-19 Capital Grant	9,600	-
CTM ICF Grants	68,000	250,584
CTM BAME Engagement Officer Funding	8,809	-
BCBC Transformation Resilient Communities	220,447	118,993
BCBC Transformation Resilient Communities Grants	180,000	190,000
BCBC ICF Community Navigators Programme	178,936	-
BCBC Food Poverty Grants	44,102	-
BCBC Superagers Project	21,510	13,783
BCBC Focus Forward Funding	20,000	20,000
BCBC Dementia Friendly Communities Project	12,000	-
BCBC Sundry Project Funding	14,800	-
WCVA - COVID-19 Grant Funding	45,985	-
WCVA - Comic Relief Grant Funding	26,591	-
WCVA - Gwirvol Grants	6,650	16,650
Big Lottery / NPT CVS Befriending Project	40,531	50,157
SCVS Link Up Project	16,364	15,109
Money Savings Expert COVID-19 Grants	10,000	-
Building Communities Trust Invest Local Caerau Project	34,519	10,547
CTM/Western Bay Social Value Forum Funding	-	3,371
BCBC Better Together Grant Funding	-	13,000
East Cluster GP Surgeries Community Navigator Funding	-	33,470
SWP Community Navigator Funding	-	38,593
	1,370,031	1,050,304

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Contracts, sponsorships and disbursements	2,826	1,180
Hire of rooms and equipment	4,432	4,394
Letting of office units	13,301	16,125
Training and consultancy	26,830	11,696
	47,389	33,395

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	1,628	2,620

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	2,905	2,609

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Charitable activities	555,397	195,952	146,719	898,068

8. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	195,952	332,663

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
LV20/Pakrun/Dementia Freindly	-	13,474
Community Grants - Transformation	10,672	174,317
GwirVol - Youth Led Grants	5,402	12,960
Community Grants - ICF	62,445	99,977
Mental Health & Dementia	-	13,000
SEWCED	-	(100)
SolarPanel	(1,260)	19,035
Food Poverty	44,102	-
Bridgend Youth Matters	14,000	-
Money Saving Expert - COVID-19 Relief	9,000	-
WCVA - Comic Relief - COVID-19 Relief	26,591	-
WCVA - COVID-19 Relief	25,000	-
	195,952	332,663

9. SUPPORT COSTS

	Finance	Support costs	Totals
	£	£	£
Charitable activities			
	278	146,441	146,719

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	14,980	15,211

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	585,649	486,844
	585,649	486,844

The average monthly number of employees during the year was as follows:

	2021	2020
Senior management	2	2
Operational and office staff	20	17
	22	19

No employees received emoluments in excess of £60,000.

The total employee benefits received during the year of the key management personnel of the charity was £102,323 (2020: £92,216).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	215,484	835,240	1,050,724
Other trading activities	33,395	-	33,395
Investment income	2,620	-	2,620
Total	251,499	835,240	1,086,739
EXPENDITURE ON			
Raising funds	2,609	-	2,609
Charitable activities			
Charitable activities	158,849	806,269	965,118
Total	161,458	806,269	967,727
NET INCOME	90,041	28,971	119,012
Transfers between funds	11,425	(11,425)	-
Net movement in funds	101,466	17,546	119,012
RECONCILIATION OF FUNDS			
Total funds brought forward	1,287,095	281,419	1,568,514
TOTAL FUNDS CARRIED FORWARD	1,388,561	298,965	1,687,526

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	605,190	37,954	45,426	688,570
DEPRECIATION				
At 1 April 2020	395,197	35,929	43,023	474,149
Charge for year	11,304	1,299	2,377	14,980
At 31 March 2021	406,501	37,228	45,400	489,129
NET BOOK VALUE				
At 31 March 2021	198,689	726	26	199,441
At 31 March 2020	209,993	2,025	2,403	214,421

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Grant debtors	29,246	142,364
Other debtors	8,638	746
Prepayments and accrued income	5,119	5,829
	43,003	148,939

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	142,692	277,695
Social security and other taxes	10,309	9,966
Other creditors	11,875	11,876
Accruals and deferred income	39,806	27,738
	204,682	327,275

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	532,140	216,906	25,843	774,889
Contigency for existing staff costs	177,000	-	-	177,000
Project Contigency	20,000	-	(20,000)	-
Premises Maintenance Reserve	90,000	-	(50,000)	40,000
Computer & Telecommunications Reserve	45,000	-	(10,000)	35,000
Project & Resources Development	50,000	-	-	50,000
Organisation Development	40,000	-	(30,000)	10,000
EU/Other Match Funding	40,000	-	(40,000)	-
Governance/Quality/Legal	20,000	-	(15,000)	5,000
Strategic Support	90,000	-	225,000	315,000
Outreach Projects	70,000	-	(70,000)	-
Designated Capital Assets	214,421	(14,980)	-	199,441
	1,388,561	201,926	15,843	1,606,330
Restricted funds				
CTM Health Board Local Mental Health	5,956	(4,347)	-	1,609
MGAVO Mental Health	11,114	-	(11,114)	-
ABMU/WCVA Building Strong Bridges/HSCWB	28,778	-	(28,778)	-
BCBC Play	11,730	-	(11,730)	-
NPTCVS Befriending	16,743	(14,986)	(1,757)	-
BCBC YP Projects	14,046	(14,046)	-	-
Gwirvol (Russell Commission) Youth Led Grant	442	(442)	-	-
AMBU Dementia Awareness	720	-	(720)	-
BCBC Development Funding	15,843	-	(15,843)	-
Suncredit Solar Grants	39,858	1,260	-	41,118
Youth Support Network	1,935	-	-	1,935
BCBC Disability/Health Grant	6,726	-	(6,726)	-
ABMU Mental Health Promotion	5,529	-	(5,529)	-
AMBU/BCBC Dementia Friends Coordinator Funding	8,484	-	(8,484)	-
ABMU Winter Pressures Befriending Grant	25,000	-	(25,000)	-
AMBU Winter Pressures Grant	20,000	-	(20,000)	-
AMBU Third Sector Mental Health Primary Care Grant	14,075	-	(14,075)	-
Youth Volunteering	4,310	-	-	4,310
SCVS Link Up Project	12,188	(7,199)	-	4,989
BCBC ICF Community Navigators Funding	7,457	194	-	7,651
BCBC Transformation Funding	6,499	190,549	-	197,048
BCBC Transformation Funding Grants	15,684	-	-	15,684
BCBC Super Agers Project	4,566	625	-	5,191
East Cluster GP Surgeries Communinty Navigator	7,072	(7,072)	-	-
Building Communities Trust Invest Local Caerau Project	(5,633)	15,511	-	9,878

SWP MASH Community Navigator	19,843	(19,843)	-	-
CTM Building Strong Bridges/HSCWB	-	4,497	-	4,497
WCVA Voluntary Service Recovery Funds	-	20,985	-	20,985
BCBC Dementia Friendly Communities	-	12,000	9,204	21,204
Health Partnerhsip Activity	-	-	59,496	59,496
Befriending Project	-	-	46,757	46,757
BCBC Community Activities	-	-	18,456	18,456
Core COVID Support	-	132,992	-	132,992
CTM BAME Engagement Officer	-	8,809	-	8,809
POW Fundraising	-	145	-	145
	298,965	319,632	(15,843)	602,754
TOTAL FUNDS	1,687,526	521,558	-	2,209,084

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	307,072	(90,166)	216,906
Designated Capital Assets	-	(14,980)	(14,980)
	307,072	(105,146)	201,926
Restricted funds			
CTM Health Board Local Mental Health	22,000	(26,347)	(4,347)
NPTCVS Befriending	40,531	(55,517)	(14,986)
BCBC YP Projects	-	(14,046)	(14,046)
Gwirvol (Russell Commission) Youth Led Grant	5,400	(5,842)	(442)
Suncredit Solar Grants	-	1,260	1,260
SCVS Link Up Project	16,364	(23,563)	(7,199)
CTM ICF Grants	65,000	(65,000)	-
BCBC ICF Community Navigators Funding	178,936	(178,742)	194
BCBC Transformation Funding	220,447	(29,898)	190,549
BCBC Transformation Funding Grants	180,000	(180,000)	-
BCBC Super Agers Project	21,510	(20,885)	625
East Cluster GP Surgeries Communinty Navigator	-	(7,072)	(7,072)
Building Communities Trust Invest Local Caerau Project	34,519	(19,008)	15,511
SWP MASH Community Navigator	-	(19,843)	(19,843)
CTM Building Strong Bridges/HSCWB	40,237	(35,740)	4,497
WCVA Voluntary Service Recovery Funds	45,985	(25,000)	20,985
WCVA Comic Relief	26,591	(26,591)	-
BCBC Dementia Friendly Communities	12,000	-	12,000
Core COVID Support	132,992	-	132,992
BCBC Food Poverty Grants	44,102	(44,102)	-
CTM BAME Engagement Officer	8,809	-	8,809
Money Saving Expert Grants	10,000	(10,000)	-
CTM Covid Capital Grant	9,600	(9,600)	-
POW Fundraising	436	(291)	145
	1,115,459	(795,827)	319,632
TOTAL FUNDS	1,422,531	(900,973)	521,558

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	440,463	105,252	(13,575)	532,140
Contigency for existing staff costs	162,000	-	15,000	177,000
Project Contigency	20,000	-	-	20,000
Premises Maintenance Reserve	90,000	-	-	90,000
Computer & Telecommunications Reserve	45,000	-	-	45,000
Project & Resources Development	40,000	-	10,000	50,000
Organisation Development	40,000	-	-	40,000
EU/Other Match Funding	40,000	-	-	40,000
Governance/Quality/Legal	20,000	-	-	20,000
Strategic Support	90,000	-	-	90,000
Outreach Projects	70,000	-	-	70,000
Designated Capital Assets	229,632	(15,211)	-	214,421
	1,287,095	90,041	11,425	1,388,561
Restricted funds				
CTM Health Board Local Mental Health	-	5,956	-	5,956
MGAVO Mental Health	11,114	-	-	11,114
ABMU/WCVA Building Strong Bridges/HSCWB	28,778	-	-	28,778
BCBC Play	11,730	-	-	11,730
NPTCVS Befriending	6,559	10,184	-	16,743
BCBC YP Projects	16,046	(2,000)	-	14,046
Gwirvol (Russell Commission) Youth Led Grant	-	442	-	442
AMBU Dementia Awareness	720	-	-	720
BCBC Development Funding	22,375	(6,532)	-	15,843
Suncredit Solar Grants	58,893	(19,035)	-	39,858
Youth Support Network	1,935	-	-	1,935
BCBC Youth Support Network	2,150	-	(2,150)	-
BCBC Disability/Health Grant	6,726	-	-	6,726
ABMU Mental Health Promotion	5,529	-	-	5,529
AMBU/BCBC Dementia Friends Coordinator Funding	21,959	(13,475)	-	8,484
ABMU Winter Pressures Befriending Grant	25,000	-	-	25,000
AMBU Winter Pressures Grant	20,000	-	-	20,000
AMBU Third Sector Mental Health Primary Care Grant	14,075	-	-	14,075
Youth Volunteering	10,795	-	(6,485)	4,310
ABMU Carers Coordinator	3,187	(3,187)	-	-
SCVS Link Up Project	13,848	(1,660)	-	12,188
CTM Social Value Forum Funding	-	2,790	(2,790)	-
BCBC ICF Community Navigators Funding	-	7,457	-	7,457
BCBC Transformation Funding	-	6,499	-	6,499

17. MOVEMENT IN FUNDS - continued

BCBC Transformation Funding Grants	-	15,684	-	15,684
BCBC Super Agers Project	-	4,566	-	4,566
East Cluster GP Surgeries Communinty Navigator	-	7,072	-	7,072
Building Communities Trust Invest Local Caerau Project	-	(5,633)	-	(5,633)
SWP MASH Community Navigator	-	19,843	-	19,843
	281,419	28,971	(11,425)	298,965
TOTAL FUNDS	1,568,514	119,012	-	1,687,526

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,499	(146,247)	105,252
Designated Capital Assets	-	(15,211)	(15,211)
	251,499	(161,458)	90,041
Restricted funds			
CTM Health Board Local Mental Health	21,531	(15,575)	5,956
NPTCVS Befriending	50,157	(39,973)	10,184
BCBC YP Projects	-	(2,000)	(2,000)
Gwirvol (Russell Commission) Youth Led Grant	16,650	(16,208)	442
BCBC Development Funding	-	(6,532)	(6,532)
Suncredit Solar Grants	-	(19,035)	(19,035)
AMBU/BCBC Dementia Friends Coordinator Funding	-	(13,475)	(13,475)
ABMU Carers Coordinator	-	(3,187)	(3,187)
SCVS Link Up Project	15,109	(16,769)	(1,660)
BCBC: Focus Forward Funding	20,000	(20,000)	-
CTM ICF Grants	105,964	(105,964)	-
CTM Social Value Forum Funding	3,371	(581)	2,790
BCBC ICF Community Navigators Funding	144,620	(137,163)	7,457
BCBC Transformation Funding	118,993	(112,494)	6,499
BCBC Transformation Funding Grants	190,000	(174,316)	15,684
BCBC Super Agers Project	13,783	(9,217)	4,566
BCBC Better Together	13,000	(13,000)	-
East Cluster GP Surgeries Communinty Navigator	33,470	(26,398)	7,072
Building Communities Trust Invest Local Caerau Project	10,547	(16,180)	(5,633)
SWP MASH Community Navigator	38,593	(18,750)	19,843
CTM Building Strong Bridges/HSCWB	39,452	(39,452)	-
	835,240	(806,269)	28,971
TOTAL FUNDS	1,086,739	(967,727)	119,012

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	440,463	322,158	12,268	774,889
Contigency for existing staff costs	162,000	-	15,000	177,000
Project Contigency	20,000	-	(20,000)	-
Premises Maintenance Reserve	90,000	-	(50,000)	40,000
Computer & Telecommunications Reserve	45,000	-	(10,000)	35,000
Project & Resources Development	40,000	-	10,000	50,000
Organisation Development	40,000	-	(30,000)	10,000
EU/Other Match Funding	40,000	-	(40,000)	-
Governance/Quality/Legal	20,000	-	(15,000)	5,000
Strategic Support	90,000	-	225,000	315,000
Outreach Projects	70,000	-	(70,000)	-
Designated Capital Assets	229,632	(30,191)	-	199,441
	1,287,095	291,967	27,268	1,606,330
Restricted funds				
CTM Health Board Local Mental Health	-	1,609	-	1,609
MGAVO Mental Health	11,114	-	(11,114)	-
ABMU/WCVA Building Strong Bridges/HSCWB	28,778	-	(28,778)	-
BCBC Play	11,730	-	(11,730)	-
NPTCVS Befriending	6,559	(4,802)	(1,757)	-
BCBC YP Projects	16,046	(16,046)	-	-
AMBU Dementia Awareness	720	-	(720)	-
BCBC Development Funding	22,375	(6,532)	(15,843)	-
Suncredit Solar Grants	58,893	(17,775)	-	41,118
Youth Support Network	1,935	-	-	1,935
BCBC Youth Support Network	2,150	-	(2,150)	-
BCBC Disability/Health Grant	6,726	-	(6,726)	-
ABMU Mental Health Promotion	5,529	-	(5,529)	-
AMBU/BCBC Dementia Friends Coordinator Funding	21,959	(13,475)	(8,484)	-
ABMU Winter Pressures Befriending Grant	25,000	-	(25,000)	-
AMBU Winter Pressures Grant	20,000	-	(20,000)	-
AMBU Third Sector Mental Health Primary Care Grant	14,075	-	(14,075)	-
Youth Volunteering	10,795	-	(6,485)	4,310
ABMU Carers Coordinator	3,187	(3,187)	-	-
SCVS Link Up Project	13,848	(8,859)	-	4,989
CTM Social Value Forum Funding	-	2,790	(2,790)	-
BCBC ICF Community Navigators Funding	-	7,651	-	7,651
BCBC Transformation Funding	-	197,048	-	197,048
BCBC Transformation Funding Grants	-	15,684	-	15,684
BCBC Super Agers Project	-	5,191	-	5,191

17. MOVEMENT IN FUNDS - continued

Building Communities Trust Invest Local Caerau Project	-	9,878	-	9,878
CTM Building Strong Bridges/HSCWB	-	4,497	-	4,497
WCVA Voluntary Service Recovery Funds	-	20,985	-	20,985
BCBC Dementia Friendly Communities	-	12,000	9,204	21,204
Health Partnerhsip Activity	-	-	59,496	59,496
Befriending Project	-	-	46,757	46,757
BCBC Community Activities	-	-	18,456	18,456
Core COVID Support	-	132,992	-	132,992
CTM BAME Engagement Officer	-	8,809	-	8,809
POW Fundraising	-	145	-	145
	281,419	348,603	(27,268)	602,754
TOTAL FUNDS	1,568,514	640,570	-	2,209,084

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	558,571	(236,413)	322,158
Designated Capital Assets	-	(30,191)	(30,191)
	558,571	(266,604)	291,967
Restricted funds			
CTM Health Board Local Mental Health	43,531	(41,922)	1,609
NPTCVS Befriending	90,688	(95,490)	(4,802)
BCBC YP Projects	-	(16,046)	(16,046)
Gwirvol (Russell Commission) Youth Led Grant	22,050	(22,050)	-
BCBC Development Funding	-	(6,532)	(6,532)
Suncredit Solar Grants	-	(17,775)	(17,775)
AMBU/BCBC Dementia Friends Coordinator Funding	-	(13,475)	(13,475)
ABMU Carers Coordinator	-	(3,187)	(3,187)
SCVS Link Up Project	31,473	(40,332)	(8,859)
BCBC: Focus Forward Funding	20,000	(20,000)	-
CTM ICF Grants	170,964	(170,964)	-
CTM Social Value Forum Funding	3,371	(581)	2,790
BCBC ICF Community Navigators Funding	323,556	(315,905)	7,651
BCBC Transformation Funding	339,440	(142,392)	197,048
BCBC Transformation Funding Grants	370,000	(354,316)	15,684
BCBC Super Agers Project	35,293	(30,102)	5,191
BCBC Better Together	13,000	(13,000)	-
East Cluster GP Surgeries Communinty Navigator	33,470	(33,470)	-
Building Communities Trust Invest Local Caerau Project	45,066	(35,188)	9,878
SWP MASH Community Navigator	38,593	(38,593)	-
CTM Building Strong Bridges/HSCWB	79,689	(75,192)	4,497
WCVA Voluntary Service Recovery Funds	45,985	(25,000)	20,985
WCVA Comic Relief	26,591	(26,591)	-
BCBC Dementia Friendly Communities	12,000	-	12,000
Core COVID Support	132,992	-	132,992
BCBC Food Poverty Grants	44,102	(44,102)	-
CTM BAME Engagement Officer	8,809	-	8,809
Money Saving Expert Grants	10,000	(10,000)	-
CTM Covid Capital Grant	9,600	(9,600)	-
POW Fundraising	436	(291)	145
	1,950,699	(1,602,096)	348,603
TOTAL FUNDS	2,509,270	(1,868,700)	640,570

17. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year the charity held a number of discussions with funders in order to use some historic restricted funds and it was agreed these could be repurposed for new restricted initiatives. Where the original funder no longer exists the funds have been transferred to similar restricted activities.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. GOVERNMENT GRANTS

During the year the charity received government support as part of the Job Retention Scheme during the ongoing pandemic. The total amount received in the year was £2,449.

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,034	420
Grants	1,370,031	1,050,304
	1,371,065	1,050,724
Other trading activities		
Contracts, sponsorships and disbursements	2,826	1,180
Hire of rooms and equipment	4,432	4,394
Letting of office units	13,301	16,125
Training and consultancy	26,830	11,696
	47,389	33,395
Investment income		
Deposit account interest	1,628	2,620
Other income		
Government grants	2,449	-
Total incoming resources	1,422,531	1,086,739
EXPENDITURE		
Raising donations and legacies		
Wages	2,905	2,609
Charitable activities		
Wages	477,327	351,305
Premises costs	11,073	24,246
Sundries	39	-
Office costs	48,462	44,636
Training and other staff costs	8,234	31,860
Professional fees	9,505	6,313
Advertising	757	5,540
Grants distributed	195,952	332,663
	751,349	796,563
Support costs		
Finance		
Bank charges	278	264

BRIDGEND ASSOCIATION OF VOLUNTARY ORGANISATIONS (BAVO)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Finance		
Support costs		
Wages	105,417	132,930
Premises costs	2,431	3,439
Accountancy and legal fees	8,915	8,337
Office costs	10,638	6,043
Training and other staff costs	1,807	1,291
Professional fees	2,087	897
Advertising	166	143
Freehold property	11,304	11,304
Fixtures and fittings	1,299	1,599
Computer equipment	2,377	2,308
	146,441	168,291
Total resources expended	900,973	967,727
Net income	521,558	119,012