

Annual Report 2021/22

Gateway Church Abergavenny

Monk Street, Abergavenny NP7 5ND

Registered in England & Wales 7842926

Registered Charity No. 1146530

1.0 Introduction

It is with immense gratitude again to God, that the pastor, trustees and elders present this annual report for 2021/22, outlining how the charity's key objectives have been pursued during the year, significant outcomes that have resulted, future planning and financial statements.

1.1 COVID

Throughout the year the church operated in accordance with national guidance and legislation. All risk assessments were continuously updated and reported by the Operations Coordinator and the Pastor to the trustees and elders. The church participated in the national Furlough scheme to support employed staff during the lock down periods, with all staff eventually returning to work in person.

2.0 The vision and mission of the charity

This can be articulated in three strap lines:

“To know God and to make Him known”

“To be a relational people”

“To make room for the Holy Spirit”

2.1 To share the life-giving and life-transforming message of Jesus Christ to everyone in our immediate and surrounding communities (***Preach the Gospel***).

2.2 To assist members of the fellowship in every way possible to develop and grow in the faith they have chosen to follow (***Make Disciples***).

2.3 To model a Biblical pattern of local fellowship, where members don't exist in isolation but thrive as a vibrant spiritual family, bound by genuine relationships, caring for one another, serving together and collectively pursuing Kingdom objectives (***Love One Another***).

2.4 To be a powerful witness of the love and power of Christ to the community we live in, on a day to day basis, by caring for the sick, providing for the needy, comforting the hurting, healing

the broken hearted, giving hope to the hopeless, befriending the lonely, embracing the rejected, and offering support to those who cannot manage on their own. **(Serve the Community)**.

3.0 Making the vision and mission a reality

3.1 Employed staff

Chris Vaz: Pastor. Full-time.

Lyra Vaz: Church Care Coordinator Part-time.

Aled Williams: Operations Coordinator. Full time w.e.f 01/04/2022.

Kerrie Wilson: Treasurer. Part-time.

Aaron Foley: Community Coordinator. Part-time.

Chenise Fenwick: Young Adults & Youth Leader. (On maternity leave 2021/22).

Laurianne McKenzie: Young Adults & Youth Leader. (Maternity Cover 2021/22).

Helen Cox: Young Families & Children Leader (Part-time).

Rhys Jones: Caretaker. (Part-time).

Natalie Jones: Cleaner. (Part-time)

In addition the trustees and elders have committed in 2022/23 to the appointment of an Assistant Pastor - further details to be confirmed in due course.

3.2 Volunteers

3.2.1 Elders

Phil Hopkins, Steve Thomas, Haydn Dwyer, Phillip Johnson, Stewart Clark.

3.2.2 Trustees

Lawrence Wilson (Chair, Safeguarding, Finance) , Sue Hopkins (Human Resources), Kath Mallord (Without portfolio), Aled Williams (Co-opted: Buildings, IT, Health & Safety, Risk), Helen Cox (Co-opted: Funding), Chris Vaz (Observer), Huw Medlicott (Legal advice).

3.2.3 Team leaders

Sunday Services: Chris Vaz

Media: Aled Williams

Worship: Rob Westall

Kids' Club: Helen Cox, Lyra Vaz

Community Pastors: Lyra Vaz and Aaron Foley

Community Cafe: Aaron Foley

School Assemblies: Lyra Vaz

Men: Ken Barwise

Women: Lyra Vaz

Crèche: Helen Cox

Ministry Team: Kath Mallord & Steve Thomas

Prayer Hubs: Phil Johnson,

Prayer for the persecuted church: Linda Perkins

Connect groups: Stewart & Apryl Clark

Pastoral Care Team: Lyra Vaz Haydn Dwyer

Welcome Team: Val Hardwick, Lyra Vaz

Bible School: Chris Vaz

Bible journaling: Louise Ingle

Registrar: Belinda Dwyer

H'art: Jennie Burge

Online Bible Study: Phillip & Angela Johnson

Street Team: John Hardwick

Holiday Club: Helen Cox

3.4 Core Implementation Team

The Core Implementation team seeks to coordinate and implement some of the activities that make the vision and mission of the church a daily reality.

Members include: Chris Vaz (Pastor) , Stewart Clark (Connect groups) Phillip Johnson (Prayer), Aaron Foley and Lyra Vaz (Community), Lawrence Wilson (Trustees), Aled Williams (Operations), Helen Cox (Young families and children), Chenise Fenwick/Laurianne McKenzie (Young adults and Youth), Kerrie Wilson (Treasurer), Haydn Dwyer (Pastoral Care).

3.4.1 Connect groups (formerly Lifegroups) (Stewart Clark)

In March 2022 we re-branded Lifegroups and launched Connect Groups. The motivation behind the new Connect Groups is to adopt the “small and wide” approach of building relationships in smaller gatherings across the Body, recognising that Gateway attracts people living across several nearby counties. Our Life Group Pastors have been absolute heroes given the last 2 years of lockdown where despite the challenges, our Life Groups continued to grow and thrive. Now with a total of 22 Connect Groups, we have the opportunity to draw people into vital relationships, helping them feel connected and providing opportunity for everyone to exercise their gifts and talents for the building up of the Body. If you're not yet part of a Connect Group, we encourage you to get in touch with Stewart or Apryl Clark who will make sure your details are registered on Church Suite so we can “connect” you.

3.4.2 Community Cafe (Aaron Foley)

Our community cafe restarted at the end of September after being closed for 18 months due to the pandemic. It has been great serving our community again and between 30-60 people visit each day (Tuesday to Thursday). We serve between 30-40 hot meals and hot drinks, sandwiches and lots of cake is enjoyed by all. We gratefully receive donations from shops, such as Morrisons, Tesco, Waitrose, Greggs and Angel bakery in Abergavenny, to enable us to run the cafe totally free of charge. In addition to this we also receive donations from various online companies. During Easter week 2022 we are going to bless the people who come to the cafe with a Easter egg. We are also planning to launch a Baby bank where families who need it can have access to nappies, books, toys, baby clothes etc. We offer support and advice to people who come into the cafe and have worked with other charities e.g. Mind, Gavo and Llamau as well as working with local agencies such as the Police, Monmouthshire County Council and Monmouthshire Housing Association.

3.4.3 Prayer (Phillip Johnson)

We managed to maintain regular ‘Prayer Bursts’ online.. Since returning to relative normality, our monthly corporate prayer meetings have resumed with two main emphases: intercession and growing in the prophetic. Our first meeting of 2022, ably led by Steve Thomas, was well-attended with many able to participate and learn how to hear from God.

Everyone is now encouraged to become a member of a ‘Prayer Hub’, a group of two to five people meeting as and when they are able. There are now several faithful groups who are seeing God move in answer to their prayers. The aim is for them to ‘adopt’ specific individuals and ministries to pray for on a regular basis as well as praying over topics of the week.

Persecuted believers are forever on our hearts. Prayer Hubs are urged to remember them regularly, but there is also a meeting each month specifically for the Persecuted Church, convened by Linda Perkins.

It is encouraging that more people are now able to engage consistently in prayer via the Prayer Hubs and/ or the new Connect groups. In his keynote speech at the beginning of 2002 the pastor pointed out that one major feature of the early church was that they ‘devoted themselves...to prayer’ (Acts 2:42).

3.4.4 Apologetics (Phillip Johnson)

The apologetics ministry has been largely concerned with building resources for believers and enquirers. There are now several short and easy-to-read articles on the church website, comprising: 'Where Does the Bible come from?', 'Are the Bible Documents reliable?', 'Is the Bible inspired by God?', 'The Problem of Suffering', 'Science and Faith', 'What about Other Religions', and 'Easter – Fact of Fiction?'. These articles also contain recommended resources in video and written form for those who require a more in-depth consideration of these topics.

3.4.5 Growing in the Bible (Phillip Johnson)

During the pandemic, we began online Bible Studies which are now available online. The first of these in 2020 was a series of three on the subject of end-times prophecy. This was followed by studies in the early chapters of Genesis. Here we avoided the science-faith debate but concentrated on the importance of these chapters in establishing a Biblical worldview with regard to race, gender, government and globalism, environmentalism, multiculturalism, and the sanctity of life (abortion and euthanasia).

In 2022 we began a series from the Acts of the Apostles called 'Faith and Fire'. We focused on the importance of the Baptism of the Holy Spirit and drew life-lessons from the different characters involved: Peter, Stephen, Philip and Paul.

Huge thanks are due to John Hardwick for recording, editing and presenting them in a more professional manner. We look to improve further hope to include some more teaching from The Acts of the Apostles and possibly some background material on both Old and New Testaments.

3.4.6 New Christians (Phillip Johnson)

Discipling of new Christians has been arranged largely on an informal basis. Lyra Vaz has taken a number of ladies under her wing and helped them in their Christian walk.

In addition, we now have ten illustrated videos for new believers under the title of 'Go with God'. In order these are: 'How Can I Know God?', 'Power for Living' (The Holy Spirit), 'The Road Ahead' (An introduction to the Bible), 'How Do I Pray?', 'The Enemies We Face' (Dealing with the World, the Flesh and the Devil), 'Belonging' (Church fellowship & Baptism), 'How It All Began' (understanding Genesis, the fall and salvation), 'Relationships' ('The Sex Factor' - and dealing with past sexual ties), 'Can We Trust the Bible?', and 'Science and the Bible'. Hopefully, these will become more widely known and used as the need arises.

3.4.7 Operation Gateway Relief (Chris Vaz)

Over the Christmas 2021 period, 1443 individuals in the community were presented with various hampers - including all the fabulous NHS night staff at Nevill Hall hospital, with whom we were honoured to present a cooked Christmas Dinner on Christmas eve, as our token of appreciation

on behalf of us all for all they do. The 1443 gifts distributed included meal kits, children's bags, cooked meals, 'Thinking of You' hampers as well as a Christmas gift bag for every resident of every care home, their staff, and every Community Carer.

3.4.8 Children's home in the Philippines (Chris Vaz)

During the year the church committed to financially and prayerfully supporting a Children's home in the Philippines, despite some technical difficulties with the transfer of funds we expect this activity to grow and fully develop over the next 12 months.

3.4.9 YWAM hosting (Apryl Clark)

We hosted a group of four Youth with a Mission individuals who worked in the cafe, met Connect groups and church members and were generally a blessing to all those they encountered.

3.4.10 Re-focussing children and youth work (Lawrence Wilson)

As part of the ongoing practice of reviewing all our activities, the trustees unanimously agreed to creating two new part-time posts of Young Families & Children Leader and Young Adults and Youth Leader. This has enabled greater financial investment into these areas of ministry and given new focus on the needs of young families and young adults.

3.4.11 Equality, Diversity & Inclusion (Lawrence Wilson)

In response to recommendations of best practice from the Charities Commission, the trustees and elders have met and worked through a range of issues relating to the work of the church and equality, diversity and inclusion. Some changes are now in place e.g. Cafe church at Rehoboth for those wishing to avoid large crowds as a result of COVID, those for whom dark rooms create anxiety and for those maybe seeking a more informal gathering via our online broadcasting of the service from the Gateway building.

3.4.12 Training (Lawrence Wilson/Aled Williams)

Employees and volunteers have participated in professional training sessions in relation to safeguarding, first aid and food handling and preparation.

3.4.13 Refurbishing Rehoboth (Aled Williams)

During the year much work has been undertaken to refurbish Rehoboth in terms of decoration, IT support and the toilets.

3.4.14 Updating Gateway Centre (Aled Williams)

During the year much work has been undertaken to improve the Gateway building in terms of space, with the building of a separate storage facility at the rear and a repainting of the front of the premises..

3.4.15 Pastoral Care (Haydn Dwyer & Lyra Vaz)

First of all we want to acknowledge the invaluable work done by Life Group Pastors in caring for individuals in their groups over the last two years of lockdown when we were unable to meet together. The primary focus for pastoral care is through Life Groups (now Connect Groups) where we want to continue to promote a culture of care. Alongside the Connect Group Pastor, we recognise that each one of us has a responsibility to care for, watch out for, and where possible, meet the individual needs of those we are connecting with, whether spiritual or practical. Just one of the many ways in which we have provided care over the last year is in providing daily, quality hot meals for those who have moved house, come home from hospital after surgery, or after an addition to the family. We have an awesome team of volunteers. We also have a Central Core Team who are on hand to help out if a group cannot fulfil a request.

The Pastoral Care team is headed up by Haydn and Lyra

3.4.16 Young families and children (Helen Cox)

I began working as the Children & Young Families Leader in October 2021.

My first priority was to restart GC Kids (5-11s) and GC Tots (preschoolers) on a Sunday morning which also involved finding an almost brand new team of volunteers for each of these. In GC Kids there are usually 18-20 children on a Sunday morning, and in GC Tots it varies from 4 up to 10. The teams of volunteers have been fantastic, showing a commitment to the work and a passion for the vision to disciple the children so that they will build a lasting faith in God.

In February we started a Parent and Toddler group on a Friday morning at Rehoboth. This has already grown to about 20 families attending regularly and an amazing team of volunteers who are committed to building relationships with the mums, dads and grandparents who attend each week with their children. These are largely families from the local community (with a few of our Gateway families) which provides a fantastic outreach opportunity.

Finally, the Young Families at Gateway recently had a Social Evening at Rehoboth, and there is an Easter Trail at Linda Vista Gardens planned for next Saturday. We are planning to meet up regularly for social evenings, afternoons in the park etc throughout the year to build strong relationships to support each other in the rewarding but often challenging role of bringing up children, strong in their faith, who will be the church leaders of the future.

3.4.17 Young adults and youth (Laurianne McKenzie)

It has been a busy few months since Chenise started her maternity leave. Youth club has been running weekly with around 16 young people regularly attending. We have been visited by the

Police, and MIND in addition we have visited the Fire station. We have a new youth club launching in April 2022 headed up by Denika, Vicki and Keith. It will be geared much more to some of the young people from the community whose needs are a little different. Thursday club will now have a greater faith element mixed in with fun and fellowship. Thursday will now be known as Youth Connect and Friday will take on the GC Youth title.

Young Adults have a full programme set out for the year. We have already had games night, bowling and a 3 course French dinner. We will be having a murder mystery next. We regularly have around 15 young adults attending.

Sunday mornings have been going well. We have been looking at people of the Bible and have now moved into identity and goodness of God. Attendance fluctuates from around 8 or 9 to around 14.

3.4.18 Communion Services (Chris Vaz)

The intention in 2022/23 is to offer gluten free bread or wafers and non-alcoholic liquids at all Sunday morning communion services.

3.4.19 Supporting the hearing impaired (Aled Williams)

The intention in 2022/23 is to introduce loop systems into both buildings and to investigate the use of auto-translating sub-titles for Sunday services. If occasions arise require the employment of professional signers e.g. hosting a larger national conference.

3.4.20 Greater diversity of refreshments on Sunday mornings (Aled Williams)

The church is committed to maintaining its provision of free refreshments at Sunday services and occasional mid-week gatherings and including decaffeinated coffee, tea and to introduce alternatives to cows' milk.

3.4.21 Trustees (Lawrence Wilson)

The trustees have met all the requirements of the Charities Commission and Companies House in terms of its financial and legal activities as a registered charity. Particular developments include the trademarking of the name and logo of Gateway Church Abergavenny, reviewing and renewing the church insurance policy, monitoring and quality assuring practices relating to GDPR, health and safety, safeguarding, recruitment and human resources as well as our booking keeping and accounting methods. The risk assessments relating to COVID are ongoing and reviewed constantly.

3.4.22 The bigger picture (Chris Vaz)

We have always recognised our role with the wider Body of Christ, and our mandate of being a pioneering, resourcing, and apostolic church, hence the term 'Regional Church' started to be used 3 years ago. Whilst we have not been able to meet physically this year, we continue to inspire and encourage the wider Church Body both in Wales as well as the UK.

I continue to be serve in various roles – Area Leader for AOG South Wales, part of the New Wine Wales National Leadership Team, part of the Leadership Development team for AOG GB, as well as offering spiritual support and input to various church leaders and leadership teams.

3.5 Other events and media coverage

3.5.1 We had another successful **Carol Service** in 2022. There was a great community involvement this time, and we were delighted to have Cath Woolridge lead worship for us live in-person, and Dai Woolridge host the evening for us.

3.5.2 Gateway Community Awards - as with each year, we recognise individuals in the community who have served and made a difference, and this year was no different. We appreciated and awarded a number of individuals, and the prestige of these awards has taken on a following on it's own, with the local newspaper Abergavenny Chronicle as well as South Wales Argus covering the awards.

3.5.3 Operation Gateway Relief grabbed the fascination and appreciation of people far and wide. Again, Abergavenny Chronicle, South Wales Argus, BBC Radio Wales, churches locally and nationally, AOG UK, and several other groups ran articles, interviews and reports on what we did.

3.5.4 We had a very moving **Remembrance Day 2022 service**, with contributions and involvement from a number of people, including a serving RAF personnel and two ex-servicemen,

3.5.6 We continue to run an **International Lifegroup** with members based in South Africa, Sweden, USA and various parts of the United Kingdom.

3.5.7 We hosted two **Assemblies of God South Wales meetings** and three **New Wine Cymru** meetings during the year.

3.5.8 In August we ran an online **Holiday Club** which incorporated engagement with all the family via a daily online broadcast.

3.5.9 John Hardwick continued to develop and improve the quality of our **Online broadcasting** of services, bible studies and other events.

4.0 Reviewing last year's future plans

Below is an update on those ventures minuted in last year's annual report

4.1 Pioneer the 'Hybrid Model' as well as the **'Global Model'** of church life and ministry God is taking His global church into.

Response: See **3.4.22**.

4.2 Develop our "Regional Church": To embrace the wider role God is taking us into, to increase our resourcing and support towards other local churches, ministries, leaders and

organisations as we work as in a more collaborated manner to see our towns, cities and villages impacted with the power and love of Christ.

Response: See **3.4.22**.

4.3 Lifegroup membership: To see at least 92% of our members become part of Lifegroups. This will only help us serve each one better.

Response: See **3.4.1**.

4.4 Increased outreach to our community: To be an even greater “prophetic voice” in our community. Develop stronger strategies to reach out and minister to the homeless and underprivileged people, as well as addicts, who are coming to us even more than ever before. Target newer areas in town to see an increase in our Kids Club reach.

Response: See **3.4.2, 3.4.7, 3.4.10, 3.5.2, 3.5.3, and 3.5.8**.

4.5 Infrastructure: With our Rehoboth facility becoming even more strategic to our Children’s & Youth Ministries, the need to update Rehoboth, just like we did to Gateway is essential, and we hope to give it an uplift soon, hopefully before lockdown comes to an end fully.

Response: See **3.4.13 and 3.4.19**.

4.6 Spirit of excellence: With each passing year, we want to develop better structures and protocols for better communication, resource management, and visitor experience. A church must be able to demonstrate a spirit on excellence in all that we do, reflecting the excellent God we serve.

Response: See **3.4.10, 3.4.11, 3.4.12, 3.4.13, 3.4.14, 3.4.19, 3.4.21**.

4.7 Training & Equipping: Provide better training and equipping to all our staff and volunteers to be able to serve more effectively.

Response: See **3.4.1, 3.4.3, 3.4.4, 3.4.5, 3.4.6 and 3.4.12**.

5.0 Looking forward, relating to the vision and mission of the church (Chris Vaz)

There is no doubt we are moving into what we call a 'post covid' world, which will be different in several ways from the pre-covid world in which we were all currently operating.

People's priorities, values, habits and mindsets have changed. Working patterns are changing, the way people are meeting and interacting is changing. The church has to take into account this changing global landscape, and assess it's operations accordingly, so as to still be effective and strategic.

Gateway has always adopted this approach of reevaluating our strategies and workings, and so will use 2022-23 to learn and prepare for this new post covid landscape.

5.1 Continue to develop the ‘**Hybrid Model**’ as well as the ‘**Global Model**’ of church life and ministry God is taking His global church into. (***Preach the Gospel***). (***Love One Another***)

5.2 Develop our “Regional Church”: To take further the wider role God is taking us into, to increase our resourcing and support towards other local churches, ministries, leaders and organisations as we work as in a more collaborated manner to see our towns, cities and villages impacted with the power and love of Christ. *(Preach the Gospel). (Love One Another)*

5.3 Establish Connect groups: To see the successful transition from the Lifegroup into the Connect model, establishing active membership as a core activity and commitment by all those who consider themselves as part of Gateway. *(Preach the Gospel). (Make Disciples) (Love One Another)*

5.4 Increase further our outreach to the community: To be an even greater “prophetic voice” in our community. Develop stronger strategies to reach out and minister to the homeless and underprivileged people, as well as addicts, who are coming to us even more than ever before. Target newer areas in town to see an increase in our Kids Club outreach. *(Preach the Gospel). (Love One Another) (Serve the Community)*

5.5 Infrastructure: To establish the new employed position of Assistant Pastor with a focus on nurturing church growth through a variety of strategies to support the growth of hybrid and global church models, the regional church development and the outreach into all ages of the community. *(Preach the Gospel) (Make Disciples) (Love One Another) (Serve the Community)*

5.6 Buildings, money and people: To review our footprint in Abergavenny and consider how best to invest financially, pragmatically and spiritually in our premises, our people and our community.

The budget breakdowns for 2021/22 and 2022/23 show the following developments:

The end of the government Furlough scheme payments; the increase in the National Living Wage (NLW); the cost of living pay increase to employees not on the NLW; the draft costs for the appointment of a 25 hour Assistant Pastor w.e.r. 01/09/2022; significant increases in utilities' bills; significant increases in buildings' costs (a review of the letting and hiring of premises procedures and costs is underway) and the merging of kingdom kids, creche, young families and parent and toddler into one budget to facilitate expeditious expenditure.

Additionally the pastor, trustees and elders have unanimously agreed to revise the designated Gateway Building Fund to a Vision Fund with the aim of investing further in staffing levels and church buildings. *(Love One Another) (Serve the Community)*

5.7 Prayer and theology: To encourage the fellowship at all ages and stages in life to deepen their prayer lives, their bible knowledge and their faith. *(Preach the Gospel). (Make Disciples)*

Christopher Vaz

Gateway Church Abergavenny

April 2022

Gateway Church Abergavenny

Report and Accounts
Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Gateway Church Abergavenny
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Lawrence Wilson Susan Hopkins Katherine Mallord (appointed October 2020) Stephen Knight (resigned April 2021) Helen Cox (appointed April 2021; resigned September 2021) Stephanie Foley (appointed September 2022)
Company Secretary	Lawrence Wilson
Key Staff	Pastor Chris Vaz
Governing Document	Memorandum and Articles of Association dated November 2011 amended 5th January 2021
Company Registration Number	07842926
Charity Registration Number	1146530
Principal Address and Registered Office	Gateway Christian Centre Monk Street Abergavenny Monmouthshire NP7 5ND
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC UK Bank plc National Westminster Bank Plc

Contents	Page
Company Information	1
Trustees' Annual Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-13
Detailed Statement of Financial Activities with Comparatives	14
Full Trustees' report	Appendix

GATEWAY CHURCH ABERGAVENNY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are to advance the Christian faith.

Summary of the charity's main activities and achievements

See Appendix for Annual Report which includes a full review of activities.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed according to the Governing Document; the Trustees may by ordinary resolution appoint a person who is willing to act to be a Trustee, ratified by resolution at a Church Members' Meeting.

Financial review

During the year income decreased by £130,154 to £271,480 and expenditure decreased by £16,243 to £241,113. As a result, the funds at the year end increased to £575,577, of which £508,657 is unrestricted.

Reserves policy

Our policy is to retain sufficient unrestricted reserves:

- To ensure that the charity has sufficient funds to meet its financial commitments;
- To demonstrate that the charity is sustainable into the future;
- To ensure that the charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

These reserves are considered in 2 parts:

Financial reserves are considered in two parts:

- General reserves that are deemed necessary to meet future operational requirements and to protect the charity against future financial uncertainties including loss of income and unexpected increases in operating costs;
- Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

At the year end, the charity held unrestricted cash of £360,272 of which £223,528 is held for specific future projects and the charity is complying with its reserves policy.

GATEWAY CHURCH ABERGAVENNY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

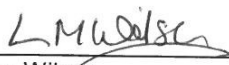
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:



Lawrence Wilson

Date: 6/12/22

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Gateway Church Abergavenny
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 6 December 2022

Gateway Church Abergavenny
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	207,820	51,529	259,349	389,946
Charitable activities	4	411	1,320	1,731	4,380
Other trading activities	5	10,371	-	10,371	7,230
Investments		29	-	29	77
Total income and endowments		218,631	52,849	271,480	401,634
EXPENDITURE ON:					
Charitable activities	6	189,024	52,089	241,113	257,356
Total expenditure		189,024	52,089	241,113	257,356
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		29,606	760	30,366	144,278
Transfers between funds	14	4,805	(4,805)	-	-
Net movement in funds		34,411	(4,045)	30,366	144,278
Reconciliation of funds:					
Total funds brought forward		475,920	69,290	545,210	400,932
Total funds carried forward	14	510,331	65,245	575,576	545,210

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-13 form part of these accounts.

Gateway Church Abergavenny

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	8	152,834	-	152,834	155,793
		<u>152,834</u>	<u>-</u>	<u>152,834</u>	<u>155,793</u>
CURRENT ASSETS					
Stock	9	-	3,450	3,450	2,600
Debtors	10	3,252	-	3,252	4,076
Cash at bank and in hand	11	360,272	61,795	422,067	389,691
		<u>363,524</u>	<u>65,245</u>	<u>428,769</u>	<u>396,366</u>
CREDITORS: Amounts falling due within one year	12	(6,027)	-	(6,027)	(6,950)
Net current assets / (liabilities)		<u>357,497</u>	<u>65,245</u>	<u>422,742</u>	<u>389,417</u>
Total assets less current liabilities		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>
TOTAL NET ASSETS		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>
FUND BALANCES					
Unrestricted Funds	14				
General funds		286,803	-	286,803	250,699
Designated funds		223,528	-	223,528	225,221
		<u>510,331</u>	<u>-</u>	<u>510,331</u>	<u>475,920</u>
Restricted Funds		<u>-</u>	<u>65,245</u>	<u>65,245</u>	<u>69,290</u>
		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

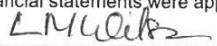
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



Lawrence Wilson

Date: 6/12/22

Company number: 07842926

Charity number: 1146530

The notes on page 7-13 form part of these accounts.

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Bible School, Youth activities and Housing Project.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the church buildings.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Most regular stock is perishable (& generally at or beyond sell by date) and is therefore not included.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2022	2021
	£	£
Donations of cash and similar	167,024	229,366
Donations in kind (note 3a)	39,742	60,272
Government grants (note 3b)	19,166	51,524
Other grants receivable	8,798	21,055
	<u>259,349</u>	<u>389,946</u>

a Donations in kind comprise:

	2022	2021
	£	£
Goods donated for:		
Distribution to beneficiaries	39,742	60,272
	<u>39,742</u>	<u>60,272</u>

b Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	19,166	51,524
	<u>19,166</u>	<u>51,524</u>

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	2022	2021
	£	£
Housing project	1,320	1,566
Bible School	-	1,023
Youth	411	1,074
Other	-	717
	<u>1,731</u>	<u>4,380</u>

5 Income from other trading activities

	2022	2021
	£	£
Rental income	10,371	7,230
	<u>10,371</u>	<u>7,230</u>

6 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	116,507	119,559
Ministry expenses and training	2,717	2,135
Worship and Media	2,606	3,577
Speakers expenses	2,266	425
Children and Youth work	4,239	1,996
Bible School	-	70
Community Projects	13,197	13,868
Donations in kind expensed	<u>38,892</u>	<u>57,672</u>
	180,425	199,303
Grants payable (note 6c)	9,789	9,962
	<u>190,214</u>	<u>209,266</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,000	2,640
Other		
	<u>3,000</u>	<u>2,640</u>
Insurance	2,766	2,611
Running costs and admin	11,505	13,329
Utilities	15,564	13,970
Building repairs and maintenance	9,601	7,738
Depreciation	<u>8,464</u>	<u>7,802</u>
	50,899	48,090
Total expenditure	<u>241,113</u>	<u>257,356</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £2,640); in addition the charity paid £150 (2021: £90) to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	9,591		9,591
Grants for the relief of poverty		198	198
	<u>9,591</u>	<u>198</u>	<u>9,789</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	9,821	8	9,829
Grants for the relief of poverty		133	133
	<u>9,821</u>	<u>141</u>	<u>9,962</u>

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
The Assemblies of God	4,800	4,800
Vision of Hope Gilwern	1,224	1,224
New Wine Cymru	1,224	1,224
East-West Ministries	1,800	1,800
Grants to institutions for less than £1,000 each	542	772
	<u>9,591</u>	<u>9,821</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022	2021
	£	£
Gross wages and salaries	108,490	114,723
Social security	6,126	2,787
Pension costs	1,891	2,048
	<u>116,507</u>	<u>119,559</u>

The average monthly number of employees during the year was 9 (2021: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £37,169 (2021: £37,242).

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Land & buildings		Fittings and equipment	Total
	Freehold Property	Fixtures		2022
	£	£	£	£
Cost/valuation				
At 1 April 2021	162,500	18,000	20,411	200,911
Additions		1,675	3,830	5,505
At 31 March 2022	<u>162,500</u>	<u>19,675</u>	<u>24,241</u>	<u>206,416</u>
Accumulated depreciation				
At 1 April 2021	22,750	9,000	13,368	45,118
Charge for the year	3,250	1,912	3,302	8,464
At 31 March 2022	<u>26,000</u>	<u>10,912</u>	<u>16,670</u>	<u>53,582</u>
Net book value				
At 31 March 2022	<u>136,500</u>	<u>8,763</u>	<u>7,571</u>	<u>152,834</u>
At 31 March 2021	<u>139,750</u>	<u>9,000</u>	<u>7,043</u>	<u>155,793</u>

9 Stock

	2022	2021
	£	£
Donated goods		
For distribution to beneficiaries	3,450	2,600
	<u>3,450</u>	<u>2,600</u>

10 Debtors

	2022	2021
	£	£
Falling due within one year:		
Tax recoverable	2,927	2,103
Other debtors	325	1,973
	<u>3,252</u>	<u>4,076</u>

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

11 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	422,067	389,691
	<u>422,067</u>	<u>389,691</u>

12 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Trade creditors		
Taxation and social security	787	1,405
Accruals	5,240	2,640
Other creditors	-	2,905
Deferred income		
Loans		
Finance lease liabilities		
Grant obligations	-	
	<u>6,027</u>	<u>6,950</u>

13 Pension commitments

During the year employer's pension contributions totalling £1,891 (2021: £2,048) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Bible School Fund	5,617	-	(20)	(998)	4,599
Holiday Club	(277)	-	(537)	814	-
Vision Fund (previously called Building Fund)	217,021	-	-	-	217,021
Youth Fund	2,860	-	(951)	-	1,908
	<u>225,221</u>	<u>-</u>	<u>(1,508)</u>	<u>(184)</u>	<u>223,528</u>
<i>General Unrestricted Funds</i>	250,699	218,631	(187,516)	4,989	286,803
Total Unrestricted Funds	<u>475,920</u>	<u>218,631</u>	<u>(189,024)</u>	<u>4,805</u>	<u>510,331</u>
<i>Restricted Funds</i>					
Mission	630	-	-	(630)	-
Operation Gateway Relief	29,485	42,731	(47,719)	(1,675)	22,822
Housing project	25,101	1,320	-	-	26,421
Fathers Arms	14,074	8,798	(4,370)	(2,500)	16,002
	<u>69,290</u>	<u>52,849</u>	<u>(52,089)</u>	<u>(4,805)</u>	<u>65,245</u>
Aggregate of funds	<u>545,210</u>	<u>271,480</u>	<u>(241,113)</u>	<u>-</u>	<u>575,576</u>

The transfers referred to above were made for the following reasons:

- From General Fund to designated Holiday Club fund to cover costs which exceed the designated fund balance.
- From Fathers Arms to General Funds due to the capitalisation of the purchase of a cooker from Fathers Arms restricted funds.
- From Bible School Fund and Mission Fund to General Funds due to restricted expenditure having been allocated to unrestricted in the previous year.
- From Operation Gateway Relief to General to reflect the purchase of fixed assets.

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds	£	£
	£	£		
Tangible fixed assets	152,834			152,834
Stock	-		3,450	3,450
Debtors	3,252			3,252
Investments held as current assets	-			-
Cash at bank and in hand	136,744	223,528	61,795	422,067
Creditors falling due within one year	(6,027)			(6,027)
	<u>286,803</u>	<u>223,528</u>	<u>65,245</u>	<u>575,576</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	2021	2021	2021	2021	2021
	£	£	£	£	£
<i>Designated Funds</i>					
Bible School Fund	4,664	1,023	(70)	-	5,617
Holiday Club	110	-	(387)	-	(277)
Building Fund	50,000	-	-	167,021	217,021
Youth Fund	3,609	8	(757)	-	2,860
	<u>58,383</u>	<u>1,031</u>	<u>(1,214)</u>	<u>167,021</u>	<u>225,221</u>
<i>General Unrestricted Funds</i>	<u>319,223</u>	<u>298,649</u>	<u>(184,487)</u>	<u>(182,686)</u>	<u>250,699</u>
Total Unrestricted Funds	<u>377,605</u>	<u>299,680</u>	<u>(185,701)</u>	<u>(15,665)</u>	<u>475,920</u>
<i>Restricted Funds</i>					
Mission	525	113	(8)		630
Operation Gateway Relief	2,110	100,275	(71,540)	(1,360)	29,485
Housing project	6,510	1,566	-	17,025	25,101
Fathers Arms	14,180	-	(106)		14,074
	<u>23,325</u>	<u>101,954</u>	<u>(71,655)</u>	<u>15,665</u>	<u>69,290</u>
Aggregate of funds	<u>400,931</u>	<u>401,634</u>	<u>(257,355)</u>	<u>-</u>	<u>545,210</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	£	£
	£	£		
Tangible fixed assets	155,793	-	-	155,793
Stock	-	-	2,600	2,600
Debtors	4,076	-	-	4,076
Cash at bank and in hand	97,780	225,221	66,690	389,691
Creditors falling due within one year	(6,950)	-	-	(6,950)
	<u>250,699</u>	<u>225,221</u>	<u>69,290</u>	<u>545,210</u>

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Designated Funds

The Bible School Fund is for funds related to the bible school

The Holiday Club Fund is for income and expenses for the running of a holiday club.

The Building Fund was money designated for future building costs. In 2022 this fund was renamed the 'Vision Fund' and is for investment in staffing & building needs.

Restricted Funds

The Mission Fund relates to funds donated for missionaries and organisations that are supported by the charity (see Trustee report)

Operation Gateway Relief Fund is to support community projects

The Housing Project Fund provides housing and support for the homeless in our community (see Trustee report).

Fathers Arms is a drop-In Café, providing food and support for those in need in our community (see Trustee report).

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £10,850 (2021: £16,929) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022					2021				
		Unrestricted funds	Designated	Restricted	Total		Unrestricted funds	Designated	Restricted	Total	
		General	2022	2022	2022	£	General	2021	2021	2021	£
INCOME AND ENDOWMENTS FROM:											
Donations	3	207,820		51,529	259,349		289,558		100,388	389,946	
Charitable activities	4	411		1,320	1,731		1,783	1,031	1,566	4,380	
Other trading activities	5	10,371			10,371		7,230			7,230	
Investments		29			29		77			77	
Total income and endowments		218,631	-	52,849	271,480		298,649	1,031	101,954	401,634	
EXPENDITURE ON:											
Charitable activities:	6	187,516	1,508	52,089	241,113		184,487	1,214	71,655	257,356	
Total Expenditure		187,516	1,508	52,089	241,113		184,487	1,214	71,655	257,356	
Net income/(expenditure)		31,115	(1,508)	760	30,367		114,162	(183)	30,299	144,278	
Transfers between funds	14	4,989	(184)	(4,805)	-		(182,686)	167,021	15,665	0	
Net movement in funds		36,104	(1,692)	(4,045)	30,367		(68,524)	166,838	45,964	144,278	
Reconciliation of funds:											
Total funds brought forward		250,699	225,221	69,290	545,210		319,223	58,384	23,326	400,932	
Total funds carried forward	14	286,803	223,528	65,245	575,576		250,699	225,221	69,290	545,210	

Gateway Church Abergavenny

Report and Accounts
Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Gateway Church Abergavenny
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Trustees	Lawrence Wilson Susan Hopkins Katherine Mallord (appointed October 2020) Stephen Knight (resigned April 2021) Helen Cox (appointed April 2021; resigned September 2021) Stephanie Foley (appointed September 2022)
Company Secretary	Lawrence Wilson
Key Staff	Pastor Chris Vaz
Governing Document	Memorandum and Articles of Association dated November 2011 amended 5th January 2021
Company Registration Number	07842926
Charity Registration Number	1146530
Principal Address and Registered Office	Gateway Christian Centre Monk Street Abergavenny Monmouthshire NP7 5ND
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC UK Bank plc National Westminster Bank Plc

Contents	Page
Company Information	1
Trustees' Annual Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-13
Detailed Statement of Financial Activities with Comparatives	14
Full Trustees' report	Appendix

GATEWAY CHURCH ABERGAVENNY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are to advance the Christian faith.

Summary of the charity's main activities and achievements

See Appendix for Annual Report which includes a full review of activities.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed according to the Governing Document; the Trustees may by ordinary resolution appoint a person who is willing to act to be a Trustee, ratified by resolution at a Church Members' Meeting.

Financial review

During the year income decreased by £130,154 to £271,480 and expenditure decreased by £16,243 to £241,113. As a result, the funds at the year end increased to £575,577, of which £508,657 is unrestricted.

Reserves policy

Our policy is to retain sufficient unrestricted reserves:

- To ensure that the charity has sufficient funds to meet its financial commitments;
- To demonstrate that the charity is sustainable into the future;
- To ensure that the charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

These reserves are considered in 2 parts:

Financial reserves are considered in two parts:

- General reserves that are deemed necessary to meet future operational requirements and to protect the charity against future financial uncertainties including loss of income and unexpected increases in operating costs;
- Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

At the year end, the charity held unrestricted cash of £360,272 of which £223,528 is held for specific future projects and the charity is complying with its reserves policy.

GATEWAY CHURCH ABERGAVENNY
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Lawrence Wilson

Lawrence Wilson

Date: 6 December 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Gateway Church Abergavenny
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 6 December 2022

Gateway Church Abergavenny
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	207,820	51,529	259,349	389,946
Charitable activities	4	411	1,320	1,731	4,380
Other trading activities	5	10,371	-	10,371	7,230
Investments		29	-	29	77
Total income and endowments		218,631	52,849	271,480	401,634
EXPENDITURE ON:					
Charitable activities	6	189,024	52,089	241,113	257,356
Total expenditure		189,024	52,089	241,113	257,356
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		29,606	760	30,366	144,278
Transfers between funds	14	4,805	(4,805)	-	-
Net movement in funds		34,411	(4,045)	30,366	144,278
Reconciliation of funds:					
Total funds brought forward		475,920	69,290	545,210	400,932
Total funds carried forward	14	510,331	65,245	575,576	545,210

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-13 form part of these accounts.

Gateway Church Abergavenny

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	8	152,834	-	152,834	155,793
		<u>152,834</u>	<u>-</u>	<u>152,834</u>	<u>155,793</u>
CURRENT ASSETS					
Stock	9	-	3,450	3,450	2,600
Debtors	10	3,252	-	3,252	4,076
Cash at bank and in hand	11	360,272	61,795	422,067	389,691
		<u>363,524</u>	<u>65,245</u>	<u>428,769</u>	<u>396,366</u>
CREDITORS: Amounts falling due within one year	12	(6,027)	-	(6,027)	(6,950)
		<u>(6,027)</u>	<u>-</u>	<u>(6,027)</u>	<u>(6,950)</u>
Net current assets / (liabilities)		<u>357,497</u>	<u>65,245</u>	<u>422,742</u>	<u>389,417</u>
Total assets less current liabilities		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>
TOTAL NET ASSETS		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>
FUND BALANCES	14				
Unrestricted Funds					
General funds		286,803	-	286,803	250,699
Designated funds		<u>223,528</u>	<u>-</u>	<u>223,528</u>	<u>225,221</u>
		<u>510,331</u>	<u>-</u>	<u>510,331</u>	<u>475,920</u>
Restricted Funds		<u>-</u>	<u>65,245</u>	<u>65,245</u>	<u>69,290</u>
		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Lawrence Wilson

Lawrence Wilson

Date: 6 December 2022

Company number: 07842926

Charity number: 1146530

The notes on page 7-13 form part of these accounts.

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Bible School, Youth activities and Housing Project.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the church buildings.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Most regular stock is perishable (& generally at or beyond sell by date) and is therefore not included.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2022	2021
	£	£
Donations of cash and similar	167,024	229,366
Donations in kind (note 3a)	39,742	60,272
Government grants (note 3b)	19,166	51,524
Other grants receivable	8,798	21,055
	<u>259,349</u>	<u>389,946</u>

a Donations in kind comprise:

	2022	2021
	£	£
Goods donated for:		
Distribution to beneficiaries	39,742	60,272
	<u>39,742</u>	<u>60,272</u>

b Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	19,166	51,524
	<u>19,166</u>	<u>51,524</u>

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Income from charitable activities

	2022	2021
	£	£
Housing project	1,320	1,566
Bible School	-	1,023
Youth	411	1,074
Other	-	717
	<u>1,731</u>	<u>4,380</u>

5 Income from other trading activities

	2022	2021
	£	£
Rental income	10,371	7,230
	<u>10,371</u>	<u>7,230</u>

6 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	116,507	119,559
Ministry expenses and training	2,717	2,135
Worship and Media	2,606	3,577
Speakers expenses	2,266	425
Children and Youth work	4,239	1,996
Bible School	-	70
Community Projects	13,197	13,868
Donations in kind expensed	<u>38,892</u>	<u>57,672</u>
	180,425	199,303
Grants payable (note 6c)	9,789	9,962
	<u>190,214</u>	<u>209,266</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,000	2,640
Other		
	<u>3,000</u>	<u>2,640</u>
Insurance	2,766	2,611
Running costs and admin	11,505	13,329
Utilities	15,564	13,970
Building repairs and maintenance	9,601	7,738
Depreciation	<u>8,464</u>	<u>7,802</u>
	50,899	48,090
Total expenditure	<u>241,113</u>	<u>257,356</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £2,640); in addition the charity paid £150 (2021: £90) to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	9,591		9,591
Grants for the relief of poverty		198	198
	<u>9,591</u>	<u>198</u>	<u>9,789</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	9,821	8	9,829
Grants for the relief of poverty		133	133
	<u>9,821</u>	<u>141</u>	<u>9,962</u>

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

The charity's principal grants to institutions comprised:

	2022 £	2021 £
The Assemblies of God	4,800	4,800
Vision of Hope Gilwern	1,224	1,224
New Wine Cymru	1,224	1,224
East-West Ministries	1,800	1,800
Grants to institutions for less than £1,000 each	542	772
	<u>9,591</u>	<u>9,821</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	108,490	114,723
Social security	6,126	2,787
Pension costs	1,891	2,048
	<u>116,507</u>	<u>119,559</u>

The average monthly number of employees during the year was 9 (2021: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £37,169 (2021: £37,242).

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Land & buildings Freehold Property £	Fixtures £	Fittings and equipment £	Total 2022 £
Cost/valuation				
At 1 April 2021	162,500	18,000	20,411	200,911
Additions		1,675	3,830	5,505
At 31 March 2022	<u>162,500</u>	<u>19,675</u>	<u>24,241</u>	<u>206,416</u>
Accumulated depreciation				
At 1 April 2021	22,750	9,000	13,368	45,118
Charge for the year	3,250	1,912	3,302	8,464
At 31 March 2022	<u>26,000</u>	<u>10,912</u>	<u>16,670</u>	<u>53,582</u>
Net book value				
At 31 March 2022	<u>136,500</u>	<u>8,763</u>	<u>7,571</u>	<u>152,834</u>
At 31 March 2021	<u>139,750</u>	<u>9,000</u>	<u>7,043</u>	<u>155,793</u>

9 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	3,450	2,600
	<u>3,450</u>	<u>2,600</u>

10 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	2,927	2,103
Other debtors	325	1,973
	<u>3,252</u>	<u>4,076</u>

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

11 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	422,067	389,691
	<u>422,067</u>	<u>389,691</u>

12 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors		
Taxation and social security	787	1,405
Accruals	5,240	2,640
Other creditors	-	2,905
Deferred income		
Loans		
Finance lease liabilities		
Grant obligations	-	
	<u>6,027</u>	<u>6,950</u>

13 Pension commitments

During the year employer's pension contributions totalling £1,891 (2021: £2,048) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Bible School Fund	5,617	-	(20)	(998)	4,599
Holiday Club	(277)	-	(537)	814	-
Vision Fund (previously called Building Fund)	217,021	-	-	-	217,021
Youth Fund	2,860	-	(951)	-	1,908
	<u>225,221</u>	<u>-</u>	<u>(1,508)</u>	<u>(184)</u>	<u>223,528</u>
<i>General Unrestricted Funds</i>	250,699	218,631	(187,516)	4,989	286,803
Total Unrestricted Funds	<u>475,920</u>	<u>218,631</u>	<u>(189,024)</u>	<u>4,805</u>	<u>510,331</u>
<i>Restricted Funds</i>					
Mission	630	-	-	(630)	-
Operation Gateway Relief	29,485	42,731	(47,719)	(1,675)	22,822
Housing project	25,101	1,320	-	-	26,421
Fathers Arms	14,074	8,798	(4,370)	(2,500)	16,002
	<u>69,290</u>	<u>52,849</u>	<u>(52,089)</u>	<u>(4,805)</u>	<u>65,245</u>
Aggregate of funds	<u>545,210</u>	<u>271,480</u>	<u>(241,113)</u>	<u>-</u>	<u>575,576</u>

The transfers referred to above were made for the following reasons:

- From General Fund to designated Holiday Club fund to cover costs which exceed the designated fund balance.
- From Fathers Arms to General Funds due to the capitalisation of the purchase of a cooker from Fathers Arms restricted funds.
- From Bible School Fund and Mission Fund to General Funds due to restricted expenditure having been allocated to unrestricted in the previous year.
- From Operation Gateway Relief to General to reflect the purchase of fixed assets.

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds	£	£
	£	£		
Tangible fixed assets	152,834			152,834
Stock	-		3,450	3,450
Debtors	3,252			3,252
Investments held as current assets	-			-
Cash at bank and in hand	136,744	223,528	61,795	422,067
Creditors falling due within one year	(6,027)			(6,027)
	<u>286,803</u>	<u>223,528</u>	<u>65,245</u>	<u>575,576</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	2021	2021	2021	2021	2021
	£	£	£	£	£
<i>Designated Funds</i>					
Bible School Fund	4,664	1,023	(70)	-	5,617
Holiday Club	110	-	(387)	-	(277)
Building Fund	50,000	-	-	167,021	217,021
Youth Fund	3,609	8	(757)	-	2,860
	<u>58,383</u>	<u>1,031</u>	<u>(1,214)</u>	<u>167,021</u>	<u>225,221</u>
<i>General Unrestricted Funds</i>	<u>319,223</u>	<u>298,649</u>	<u>(184,487)</u>	<u>(182,686)</u>	<u>250,699</u>
Total Unrestricted Funds	<u>377,605</u>	<u>299,680</u>	<u>(185,701)</u>	<u>(15,665)</u>	<u>475,920</u>
<i>Restricted Funds</i>					
Mission	525	113	(8)		630
Operation Gateway Relief	2,110	100,275	(71,540)	(1,360)	29,485
Housing project	6,510	1,566	-	17,025	25,101
Fathers Arms	14,180	-	(106)		14,074
	<u>23,325</u>	<u>101,954</u>	<u>(71,655)</u>	<u>15,665</u>	<u>69,290</u>
Aggregate of funds	<u>400,931</u>	<u>401,634</u>	<u>(257,355)</u>	<u>-</u>	<u>545,210</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	£	£
	£	£		
Tangible fixed assets	155,793	-	-	155,793
Stock	-	-	2,600	2,600
Debtors	4,076	-	-	4,076
Cash at bank and in hand	97,780	225,221	66,690	389,691
Creditors falling due within one year	(6,950)	-	-	(6,950)
	<u>250,699</u>	<u>225,221</u>	<u>69,290</u>	<u>545,210</u>

Gateway Church Abergavenny
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Designated Funds

The Bible School Fund is for funds related to the bible school

The Holiday Club Fund is for income and expenses for the running of a holiday club.

The Building Fund was money designated for future building costs. In 2022 this fund was renamed the 'Vision Fund' and is for investment in staffing & building needs.

Restricted Funds

The Mission Fund relates to funds donated for missionaries and organisations that are supported by the charity (see Trustee report)

Operation Gateway Relief Fund is to support community projects

The Housing Project Fund provides housing and support for the homeless in our community (see Trustee report).

Fathers Arms is a drop-In Café, providing food and support for those in need in our community (see Trustee report).

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £10,850 (2021: £16,929) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Gateway Church Abergavenny

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

Note	Unrestricted funds				Unrestricted funds			
	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:								
Donations	207,820		51,529	259,349	289,558		100,388	389,946
Charitable activities	411		1,320	1,731	1,783	1,031	1,566	4,380
Other trading activities	10,371			10,371	7,230			7,230
Investments	29			29	77			77
Total income and endowments	218,631	-	52,849	271,480	298,649	1,031	101,954	401,634
EXPENDITURE ON:								
Charitable activities:	187,516	1,508	52,089	241,113	184,487	1,214	71,655	257,356
Total Expenditure	187,516	1,508	52,089	241,113	184,487	1,214	71,655	257,356
Net income/(expenditure)	31,115	(1,508)	760	30,367	114,162	(183)	30,299	144,278
Transfers between funds	4,989	(184)	(4,805)	-	(182,686)	167,021	15,665	0
Net movement in funds	36,104	(1,692)	(4,045)	30,367	(68,524)	166,838	45,964	144,278
Reconciliation of funds:								
Total funds brought forward	250,699	225,221	69,290	545,210	319,223	58,384	23,326	400,932
Total funds carried forward	286,803	223,528	65,245	575,576	250,699	225,221	69,290	545,210