

# GATEWAY CHURCH ABERGAVENNY

England & Wales - Charity number 1146530

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07842926](#)

**Registered** 2012-03-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Gateway Church  
Gateway Christian Centre  
Monk Street  
Abergavenny  
NP7 5ND

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**Website** <http://www.gatewaychurch.wales/>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE FOR THE PUBLIC BENEFIT TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN ABERGAVENNY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

**Activities:** Christian church for the public benefit to advance the Christian faith in accordance with the Statement of Beliefs - Sunday worship, prayer meetings. Sunday school, youth work, Bible school, counselling training, school assemblies, life groups, cafe, day time drop ins, Saturday morning Kidz Klub, missionaries in Canada, South Africa, Far East, Parent and Toddlers group, Compassion, Internships.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** LOCAL
- Monmouthshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£350,358	£328,885	-	-
2024-03-31	£299,087	£315,873	-	-
2023-03-31	£257,053	£259,010	-	-
2022-03-31	£271,480	£241,113	-	-
2021-03-31	£343,729	£211,385	-	-

## Trustees

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Name	Role	Appointed
<b>LAWRENCE MARK WILSON</b>	Chair	2012-02-09
Aled Williams		2025-05-13
Christopher Vaz		2025-05-13
Joanna Taylor		2023-01-17
Katherine Mallord		2020-10-27
SUSAN HOPKINS		2015-10-08
Stephanie FOley		2022-09-06

**GATEWAY CHURCH ABERGAVENNY**

England & Wales - Charity number 1146530

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# Accounts

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# Gateway Church Abergavenny

Report and Accounts  
Year ended 31 March 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Gateway Church Abergavenny**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Lawrence Wilson Susan Hopkins Katherine Mallord Stephanie Foley Joanna Taylor Aled Williams (appointed May 2025) Christopher Vaz (appointed May 2025)
<b>Company Secretary</b>	Lawrence Wilson
<b>Key Staff</b>	Pastor Chris Vaz
<b>Governing Document</b>	Memorandum and Articles of Association dated November 2011 amended 5th January 2021 & 30 May 2023.
<b>Company Registration Number</b>	07842926
<b>Charity Registration Number</b>	1146530
<b>Principal Address and Registered Office</b>	Gateway Christian Centre Monk Street Abergavenny Monmouthshire NP7 5ND
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC UK Bank plc

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**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**Gateway Church Abergavenny**  
**Monk Street, Abergavenny NP7 5ND**  
**Registered in England & Wales 7842926**  
**Registered Charity No. 1146530**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**1.0 Achievements and performance**

It is with immense gratitude to God that we present this annual report for 2024/25. We have continued to see His faithfulness and provision right through the year, as we pursue His purposes and steward His work in and through our fellowship. 2024/25 can be defined as a year of steady consolidation. There has been a healthy momentum in all areas of church life.

Our Sunday morning services have been vibrant, edifying, purposeful, and well-attended. As always, in addition to our own speakers, we have been blessed with a number of visiting speakers, including Caleb Ministries and the former lead from Ffald Y Brenin. We have seen a greater involvement of our children and young people at our services, including two services led by the Youth department. A number of our young people have also been involved in serving at Gateway Church Kids (our children's church) as well as with the media during the main service. We continue to have a steady flow of visitors, with approximately 60 newcomers attending during the year.

Our Children's and Youth Ministries continue to grow, as the respective reports herein will indicate. This year also saw the relaunch of our Young Adults ministry. Connect groups are the lifeline of the fellowship – keeping people connected, cared for, disciplined and served in a more individual manner. There has been a healthy engagement and buzz across all Connect Groups, with each one carrying their own culture and flavour.

With 8 Water Baptisms in the year, 2024/25 also saw the introduction of our Discipleship Pathway, with 5 clear tracks for people to engage with on their journey from being a seeker to ultimately becoming an influencer in the Kingdom. Gateway Bible School covers the 5 tracks. Tracks 3 & 4 have just under 100 students in combined registration. Leadership 101 track 5 had around 35 students attending.

We ran two sets of the Alpha Course with around 25 individuals attending through the year, with several church members serving on the hosting team.

Our community engagement and influence continued to grow, with the report below again giving further details.

Amongst the various connections and acknowledgements, our Gateway Community Café received one of the High Sheriff of Gwent's Awards for 2024/25. Our Chair of Trustees received the GAVO Highly Commended Trustee of the Year Award. Also, notable, Operation Gateway Relief (OGR) - Christmas 2024 saw us serve the highest number of people to date – 2043 individuals across four categories.

We continue to recognize, appreciate and connect with the wider Body of Christ. In addition to our leaders attending various leadership gatherings, Gateway hosted The Assemblies Of God GB (AOG) annual South Wales Leaders Gathering and 4 New Wine Cymru East Valleys leaders' meetings. Our pastor serves as the AOG South Wales Area Leader, as well as sitting on the national team and on that of New Wine Cymru.

We were delighted to have a Gateway member, elected as the present Mayor of Abergavenny. The civic service held at Gateway attracted a number of significant local dignitaries. Our annual Servers' Appreciation Evening had over 100 of our amazing servers being celebrated at an informal evening of fun, food and fellowship. Our 2024 Christmas Carol Service was hosted at the Abergavenny Borough Theatre for the first time. The High Sheriff of Gwent, the Deputy High Sheriff, our Mayor, Head Teachers and Deputy Head Teachers of the various schools in Abergavenny, leads of key agencies like MCC, MHA, GAVO, as well as key individuals and business representatives were in attendance.

## **2.0 Objectives and Activities**

This can be articulated in three straplines:

*“To know God and to make Him known.”*

*“To be a relational people.”*

*“To make room for the Holy Spirit.”*

And:

To share the life-giving and life-transforming message of Jesus Christ to everyone in our immediate and surrounding communities (Preach the Gospel).

To assist members of the fellowship in every way possible to develop and grow in the faith they have chosen to follow (Make Disciples).

To model a biblical pattern of local fellowship, where members do not exist in isolation but thrive as a vibrant spiritual family, bound by genuine relationships, caring for one another, serving together and collectively pursuing kingdom objectives (Love One Another).

To be a powerful witness of the love and power of Christ to the community we live in, on a day-to-day basis, by caring for the sick, providing for the needy, comforting the hurting, healing the broken-hearted, giving hope to the hopeless, befriending the lonely, embracing the rejected, and offering support to those who cannot manage on their own. (Serve the Community).

As we look to 2025/26, we will continue to develop our 4 Areas of Focus:

1. Mission
2. Discipleship
3. Prayer & the Supernatural
4. Children & Young People

Some of our future plans include:

1. Establish 4-5 new Connect Groups, to assist a growing congregation.
2. Raise up more leaders/roles of responsibility & influence across the board.
3. Encourage more people onto our Discipleship Tracks.
4. Integrate young people more into life of the fellowship (Sundays, various ministries, etc.).
5. Pioneer a work amongst the Filipino community in Abergavenny.
6. Streamline our backend systems to steward the work even more efficiently, as the ministry grows.
7. Develop our online presence further.

CLT – Our Core Leadership Team continues to faithfully provide oversight in administrating all the work and various ministries at Gateway. Each one works in collaboration with each other, as well as with their respective teams in ensuring our vision and areas of focus as a church are adhered to, and growing. The team meets through the year for discussion, prayer and planning. As part of that exercise, the team held a 24 hour away day in February along with the Trustees for team and relationship building.

## **2.1 Alpha Course**

After the successful Alpha pilot course that was held from January to April 2024 we have since run two more Alpha courses. 17-18 guests attended Gateway's second Alpha which took place from September to November 2024 and ran for 11 sessions. It included a successful retreat day to learn about and experience the power of the Holy Spirit. Most attendees stayed for the whole time whilst others popped in and out.

In January 2025 a third Alpha ran from January to April 2025 with 7 guests and included the Alpha Holy Spirit retreat day. Although we had fewer guests on this course all guests interacted well with the course material and are growing in their understanding of Biblical truths. The whole team worked together well to establish a comfortable, friendly atmosphere so that there was a bond on each table giving openness and vulnerability leading to deep sharing. The highlights were to see most of the guests growing in understanding of Biblical truth with several committing their lives to the Lord.

## **2.2 Gateway Connect groups**

Gateway Connect Groups are smaller groups that meet weekly or fortnightly, often in homes, where people have the opportunity to get to know one another, build strong relationships, and have fun together while growing in their faith. Currently we have twelve groups, each of which is led by a team of Connect Group Pastors. Our vision is to start four or five new groups over the next year with two to three already in the pipeline.

Approximately 80% of the adults attending Gateway Church are part of a Connect Group.

Gateway Connect Groups function with a dedicated team of Connect Group Pastors.

## **2.3 Cafe and Community**

During Operation Gateway Relief: Christmas we served 2043 people in our community. This was by means of cooked Christmas meals and uncooked Christmas meal kits for people to cook at home. We have built strong relationships with organisations over the years such as Monmouthshire County Council and Monmouthshire Housing Association so they were able to refer people to Gateway.

Included in our total figure, every resident in the nine care homes in and around Abergavenny were given a gift bag and Christmas card to wish them a merry Christmas from all at Gateway Church. Additionally, we were able to go into the town centre and give our gift bags and Christmas wishes to the local businesses. More than 300 children in our community received sweet bags.

The Community Cafe is open three times a week where we serve sandwiches etc., to around the 120 members of our community. We also serve around 90 hot meals each week all free of charge. Recently a group of residents from Maindiff Court have been attending once a week and we continue to develop a relationship with them. Regular donations come from local businesses, Morrisons, Greggs, The Angel Bakery and Waitrose as well as ad hoc donations from other businesses and individuals further afield.

Alongside the cafe, members of the community have the opportunity to do programmes and courses e.g. budgeting and literacy & confidence building run by Monmouthshire County Council and Monmouthshire Housing Association. We have also have Age Cymru running a group. Gwent Police have continued to run drop-in sessions on cyber-crime and keeping your home safe and we have worked with staff from the NHS around providing information to the community about the NHS services. The new IT suite is available to community users seeking assistance with computer skills and access to the internet.

In addition to these groups, we have partnered with Itec from whom 6 students have served with the cafe team on work experience and developed key transferable skills.

Servers were invited to two events recognising and celebrating the work with the community: the High Sheriff of Gwent award and the Monmouthshire Housing Association presentations.

## **2.4 OGR Schools**

Building upon OGR 2020 when we began delivering meals to support families during the pandemic, 'OGR Schools' has broadened to include wider conversations with local primary schools on how we can support families in need. Funding from the National Lottery supported the costs. During this past year we have provided 120 'Back to School' packs (school bags with water bottles and snack boxes) to 5 local primary schools. We fulfilled a request from one school for help by providing 54 school colour hats for children coming to school with no hat during the sunny weather. We provide fruit every week for a local school to give to their youngest pupils as a healthy snack each day. All this has enabled us to further build good relationships, with several local Headteachers attending our Christmas Carol Service.

## **2.5 Prayer**

As usual, all church events and activities have been covered by and included prayer. What's App groups have been heavily used for prayer requests.

It is encouraging to see so many attending the bi-monthly All Church Prayer Meeting and engaging in prayer for the various topics brought to us. Thank you to all who lead slots in these meetings.

There is a prayer meeting on the last Monday morning of each month in the main hall in Gateway. 10 a.m. start. Open to all.

Pre-service prayer takes place every Sunday at 9.15 a.m. in the cafe.

## **2.6 Children**

### **Gateway Church Children & Young Families**

This year has seen a growth in numbers in all the age groups within Gateway Young Families.

#### **2.6.1 GC Tots – 11 children registered.**

During the Sunday morning services, after the time of worship there is a session in the creche room for children aged 18 months to 4 years. The children play and have a snack and the creche team teach them each week through story and craft. Our dedicated group of servers, includes two Gateway Church Youth, who serve once a month.

The landing area and baby changing room are available for parents with babies 0-18 months during the service.

#### **2.6.2 GC Kids – 30-35 children**

GC Kids is for the primary school aged children and is split into 3 groups according to age, with 10 -12 children in each group. This enables the adults to bring an age appropriate focus to the group and to continue to build good relationships with the children. Each group has a

teacher and an assistant, including 3 young helpers from Gateway Church Youth serving once a month.

It has been a real benefit to have people who have been serving on the GC Kids and GC Tots teams for some time now. This consistency has enabled the team to build good relationships with the children who are settled and secure in their groups, and able to ask questions and contribute thoughts and suggestions in group discussions.

A 'Light Party' for GC Kids was held in October, with around 20 children attending.

## **2.7 Community Groups & Events**

### **2.7.1 Young Families**

Events for Young Families (those with children up to the age of 11) are usually in the form of outreach events to which Gateway families can invite along their friends with kids and we also invite families known to us through Holiday Club, Parents & Toddlers etc. In the last year these included an Easter Family Fun Drop-In and Picnic & Games in the Park.

### **2.7.2 Parents & Toddlers**

Parents & Toddlers takes place every Friday morning during term times. 25-30 babies and toddlers attend with their parents, grandparents or carers. Rehoboth provides a great space for children to play while their parents relax with a tea or coffee and a chat. The team continue to build good relationships with the parents and grandparents, sometimes having the opportunity to share their faith, offer prayer, invite them to Sunday services or other Gateway events.

### **2.7.3 Holiday Club**

With up to 100 children in attendance each day, the Deep Sea Divers Holiday Club took place in August with drama, games, stories, craft, singing, circus skills, food and great fun for children and the Holiday Club Team.

## **2.8 Youth and Young Adults:**

### **2.8.1 Friday**

2024 was another successful year for the Gateway youth team. The Friday provision engaged with a total of 45 young people over the course of the year (19 male / 26 female). Numbers averaged 17 although many evenings saw closer to 25 in attendance. Teaching series throughout the year were Dare to be Different, Basix and a series that focussed on personal testimonies. The team also addressed topics that are prevalent in today's culture to provide a biblical standpoint that is predominantly countercultural.

There has been a strong focus on embedding praise and worship into the provision and a monthly worship night is now a part of the calendar. We found that the young people that

stepped up from the Children's provision immediately took to the worship nights as they were already used to engaging in such sessions over the last few years.

The dance team, youth worship team and creative groups continue to meet from 6-7pm pre youth each week.

### **2.8.2 Sunday**

Numbers fluctuated in accordance with parental attendance but averaged 13. Topics covered included Basix, The names of God and a study from the Open Doors movement.

The sit, soak and serve model is established with a core of young people serving in kids and creche monthly.

### **2.8.3 General**

- Spiritual growth has been significant.
- Engagement is up in all subgroups. (Crew, dance, creative, youth worship).
- Hunger for word increased. (2 young people joined this year stating because they wanted to grow in word – 1 now attends bible school).
- Continual growth of Friday provision.
- A closed young people's Whatsapp group has now been established to provide information and quickly answer queries.
- A crew Whatsapp has recently been created.
- Good parent engagement on Whatsapp.

### **2.8.4 The Crew**

Grown from 5 to 7 young people, the group meets weekly for self-guided bible study, once a month for social and pastoral input and attend quarterly youth team meetings. Their involvement provides a voice for our young people in all we do.

The Crew plan, prepare and deliver games on a Friday and are due to start delivering messages in 2025.

The criteria to join is a passion to pursue Jesus, desire to study the word and on the recommendation of the youth team.

Highlights of 2024/5:

- Youth camp – 15 young people at St Madocs Swansea.
- 3 days team building course in August at Abergavenny Fire Station.
- 2 x Youth takeover services on a Sunday.
- Christmas prom.
- Attendance at Awaken 2025.

### **2.8.5 Young Adults**

Young adults was successfully relaunched in March 25 for those aged between 16 and 22. The group is scheduled to take place every first Friday of the month from 8-10pm. The longer-term goal will be to increase this to bi-weekly.

### **2.8.6 Upcoming**

- Thrive youth camp 8-11<sup>th</sup> August at Cefn Lea.
- 3 day team building course August at Abergavenny Fire Station.
- 2 x Youth takeover services
- Prom in December

### **2.9 Men's ministry**

There have been breakfasts together at Y Bwty (Trading Post) on Saturday mornings, and occasional curry evenings. In June 3 men attended a weekend away in Swindon at the CVM (Christian Vision For Men) Gathering, A group meet fairly regularly for an early morning walk before work, to touch base and support each other. In the coming year these activities will continue, with others added as people have a shared interest. The aim is to build friendships and provide varied formats that will attract different men to meet together and begin supporting and encouraging each other.

### **2.10 Women's ministry**

The women's breakfast in January at Brewer's Fayre attracted an attendance of 78 women and showed a great level of engagement as well as a time of worship and a talk from a representative of Towy Church Carmarthenshire.

Additionally, the Curry Night on October at Regency 59 in Abergavenny fostered fellowship and enjoyment among the 65 women who attended.

GC Women's Ministry are tentatively planning a retreat for all women in June 2025 as well as afternoon tea events and more curry evenings.

### **2.11 Media**

Our media team of servers continue to work hard behind the scenes for both Sunday services and community outreach. Our Sunday production team continues to grow, with our servers embracing new technologies and introducing new systems to make sure our Sunday services run seamlessly (both in the building and online). Our livestreamed Sunday service is broadcast on Facebook and YouTube and our engagement levels are healthy (compared to other churches) and viewer numbers growing.

We have been growing our social media presence by developing and actioning a social media strategy which communicates Gateway's vision effectively across multiple platforms. We are seeing a significant growth in engagement with the content our small but hardworking team is producing.

### **3.0 Health & Safety and GDPR**

#### **3.1 Health & Safety**

There have not been any incidents or dangerous occurrences to report in the past period. We continue to monitor building safety continuously, so any proposed changes are assessed, and any appropriate control measures are applied.

There have only been a small number of minor injuries – only one requiring medical attention, which was a workman who cut himself on his own equipment.

#### **3.2 GDPR**

Our Data Protection registration with the Information Commissioner's Office is up to date until next March next year. Our GDPR system continues to perform well, with people registering their communication preferences via our database. There has been a complete transfer of our database to a new system, which is operating fully and successfully. We have not had any data breaches or complaints reported.

### **4.0 Structure, governance and management**

#### **4.1 The Board of Trustees**

##### **The Board of Trustees:**

Lawrence Wilson (Chair, Safeguarding, Finance), Sue Hopkins (Human Resources), Kath Mallord (Without portfolio), Steph Foley (Without portfolio), Jo Taylor (Funding, Grants and Housing), Aled Williams (Co-opted: Buildings, IT, Health & Safety, Risk), Helen Cox (Co-opted: Without portfolio), Chris Vaz (Observer).

The trustees have met all the requirements of the Charity Commission and Companies House in terms of its financial and legal activities as a charity.

There have not been any health and safety incidents to report in the past period. There was one incident of serious concern which was fully investigated by the Safeguarding Officers of the church in partnership with Monmouthshire Social Services and Gwent Police, resolved and reported satisfactorily to the Charity Commission.

#### **5.0 Financial review**

The Statement of Financial Activities shows a surplus for the year of £21,473 (2024: deficit of £16,786), and reserves now stand at £578,306, of which £536,295 is unrestricted.

We acknowledge and appreciate the sacrificial and constant giving by each of our members, who consider themselves partners in the work of the ministry to which He has called us collectively.

## **5.1 Reserves policy**

Our policy is to retain sufficient unrestricted reserves:

- To ensure that the charity has sufficient funds to meet its financial commitments.
- To demonstrate that the charity is sustainable into the future.
- To ensure that the charity is able to manage future unforeseen financial difficulties.
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Financial reserves are considered in two parts:

- General reserves that are deemed necessary to meet future operational requirements and to protect the charity against future financial uncertainties including loss of income and unexpected increases in operating costs.
- Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

At the year end, the charity held unrestricted cash of £133,492, as well as restricted cash of £38,956. In addition, the charity also held an unrestricted 120 day notice deposit account balance of £249,348, and the charity is complying with its reserves policy.

## **6.0 Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently
2. observe the methods and principles in the Charities SORP (Statement of Recommended Practice)
3. make judgements and estimates that are reasonable and prudent
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are

also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Lawrence M Wilson*

Lawrence M Wilson (Aug 13, 2025 15:09:21 GMT+1) .....

**Lawrence Wilson**

Aug 13, 2025

**Date:** .....

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Gateway Church Abergavenny**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 14 to 24 following, which have been prepared on the basis of the accounting policies set out on pages 16 to 17.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*  
Sarah Crispin (Aug 18, 2025 09:50:55 GMT+1)

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Aug 18, 2025

**Gateway Church Abergavenny**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	232,371	73,440	305,811	273,705
Charitable activities	4	3,828	-	3,828	6,506
Other trading activities	5	28,940	-	28,940	10,795
Investments	6	10,966	813	11,779	8,081
<b>Total income and endowments</b>		<b>276,105</b>	<b>74,253</b>	<b>350,358</b>	<b>299,087</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	265,670	63,215	328,885	315,873
<b>Total expenditure</b>		<b>265,670</b>	<b>63,215</b>	<b>328,885</b>	<b>315,873</b>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<b>10,435</b>	<b>11,038</b>	<b>21,473</b>	<b>(16,786)</b>
<b>Transfers between funds</b>	16	6,930	(6,930)	-	-
<b>Net movement in funds</b>		<b>17,365</b>	<b>4,108</b>	<b>21,473</b>	<b>(16,786)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		518,930	37,903	556,833	573,619
<b>Total funds carried forward</b>	16	<b>536,295</b>	<b>42,011</b>	<b>578,306</b>	<b>556,833</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 16-23 form part of these accounts.

**Gateway Church Abergavenny**

**BALANCE SHEET**

**AS AT 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	9	141,527	1,655	143,182	148,835
		<u>141,527</u>	<u>1,655</u>	<u>143,182</u>	<u>148,835</u>
<b>CURRENT ASSETS</b>					
Stock	10	-	1,400	1,400	1,389
Debtors	11	17,045	-	17,045	12,049
Investments	12	249,348	-	249,348	-
Cash at bank and in hand	13	133,492	38,956	172,448	400,940
		399,885	40,356	440,241	414,378
<b>CREDITORS: Amounts falling due within one year</b>	14	(5,117)	-	(5,117)	(6,380)
<b>Net current assets / (liabilities)</b>		<u>394,768</u>	<u>40,356</u>	<u>435,124</u>	<u>407,998</u>
<b>Total assets less current liabilities</b>		<u>536,295</u>	<u>42,011</u>	<u>578,306</u>	<u>556,833</u>
<b>TOTAL NET ASSETS</b>		<u>536,295</u>	<u>42,011</u>	<u>578,306</u>	<u>556,833</u>
<b>FUND BALANCES</b>	16				
Unrestricted Funds					
General funds		299,354	-	299,354	289,365
Designated funds		236,941	-	236,941	229,565
		<u>536,295</u>	<u>-</u>	<u>536,295</u>	<u>518,930</u>
Restricted Funds		<u>-</u>	<u>42,011</u>	<u>42,011</u>	<u>37,903</u>
		<u>536,295</u>	<u>42,011</u>	<u>578,306</u>	<u>556,833</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Lawrence M Wilson  
Lawrence M Wilson (Aug 13, 2025 15:09:21 GMT+1)  
 Lawrence Wilson

Date: Aug 13, 2025

Company number: 07842926

Charity number: 1146530

The notes on page 16-23 form part of these accounts.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Youth & Childrens' activities and other church events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the church buildings.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2 Accounting Policies (cont.)**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Fixtures, Fittings & Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Current asset investments are investments which a charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

g) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Most regular stock is perishable (& generally at or beyond sell by date) and is therefore not included.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2025	2024
	£	£
Donations of cash and similar	196,627	189,472
Donations in kind (note 3a)	37,587	40,333
Other grants receivable	30,130	11,930
Income tax recoverable	41,466	31,971
	<u>305,811</u>	<u>273,705</u>

a) Donations in kind comprise:

	2025	2024
	£	£
Goods donated for:		
Distribution to beneficiaries	37,587	40,333
	<u>37,587</u>	<u>40,333</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>4 Income from charitable activities</b>	2025	2024
	£	£
Youth & children's activities	2,626	5,893
Other events & activities	1,202	612
	<u>3,828</u>	<u>6,506</u>
 <b>5 Income from other trading activities</b>	 2025	 2024
	£	£
Rental income	28,940	10,795
	<u>28,940</u>	<u>10,795</u>
 <b>6 Investment income</b>	 2025	 2024
	£	£
Bank interest	11,779	8,081
	<u>11,779</u>	<u>8,081</u>
 <b>7 Charitable expenditure</b>	 2025	 2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salary costs	161,477	148,099
Ministry expenses and training	2,881	3,846
Worship and Media	4,408	3,331
Speakers expenses	2,262	2,212
Children and Youth work	8,048	8,177
Meetings and events	5,385	1,887
Community Projects	22,033	15,382
Failed Housing Project appeal donations returned	-	15,836
Donations in kind expensed	37,576	43,761
	<u>244,071</u>	<u>242,532</u>
Grants payable (note 7c)	4,454	4,299
	<u>248,525</u>	<u>246,831</u>
 <b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,240	3,120
	<u>3,240</u>	<u>3,120</u>
Insurance	3,812	3,795
Running costs and admin	16,187	13,463
AOG GB subscription	7,400	4,800
Utilities	30,828	25,731
Building repairs and maintenance	9,666	9,799
Depreciation	9,227	8,334
	<u>80,360</u>	<u>69,043</u>
 <b>Total expenditure</b>	 <u>328,885</u>	 <u>315,873</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,240 (2024: £3,120); in addition the charity paid £220 (2024: £210) to Stewardship for consultancy services.

In the previous year's accounts, the AOG GB subscription was included in grants. This has now been reclassified as a support & administration costs as the payment is partly in return for access to central support from AOG GB.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7 Charitable expenditure (cont.)**

**c Grants payable**

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	4,454	-	4,454
Grants for the relief of poverty	-	-	-
	<u>4,454</u>	<u>-</u>	<u>4,454</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	4,279	-	4,279
Grants for the relief of poverty	-	20	20
	<u>4,279</u>	<u>20</u>	<u>4,299</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Vision of Hope Gilwern	1,224	1,224
New Wine Cymru	1,224	1,224
EastWest Ministries	1,800	1,800
Grants to institutions for less than £1,000 each	205	30
	<u>4,454</u>	<u>4,279</u>

**8 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2025 £	2024 £
Gross wages and salaries	152,381	141,335
Social security	6,085	4,172
Pension costs	3,010	2,592
	<u>161,477</u>	<u>148,099</u>

The average monthly number of employees during the year was 8 (2024: 9) and the full time equivalent number of employees during the year was 5 (2024: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £46,926 (2024: £42,725).

No trustees received employment benefits in either the current or preceding year.

**9 Tangible fixed assets**

	Land & buildings			
	Freehold Property £	Fixtures £	Fittings and equipment £	Total 2025 £
Cost/valuation				
At 1 April 2024	162,500	19,675	37,619	219,794
Additions	-	-	3,575	3,575
At 31 March 2025	<u>162,500</u>	<u>19,675</u>	<u>41,194</u>	<u>223,369</u>
Accumulated depreciation				
At 1 April 2024	32,500	14,735	23,724	70,959
Charge for the year	3,250	1,912	4,066	9,228
At 31 March 2025	<u>35,750</u>	<u>16,647</u>	<u>27,790</u>	<u>80,187</u>
Net book value				
At 31 March 2025	<u>126,750</u>	<u>3,028</u>	<u>13,404</u>	<u>143,182</u>
At 31 March 2024	<u>130,000</u>	<u>4,940</u>	<u>13,895</u>	<u>148,835</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>10 Stock</b>	2025	2024
	£	£
Donated goods		
For distribution to beneficiaries	1,400	1,389
	<u>1,400</u>	<u>1,389</u>
<b>11 Debtors</b>	2025	2024
	£	£
<b>Falling due within one year:</b>		
Tax recoverable	4,889	4,599
Prepayments and accrued income	12,156	7,450
	<u>17,045</u>	<u>12,049</u>
<b>12 Current asset investments</b>	2025	2024
	£	£
120 day notice deposit account	249,348	-
	<u>249,348</u>	<u>-</u>
<b>13 Cash at Bank and in Hand</b>	2025	2024
	£	£
Cash at bank with immediate access	172,425	160,480
Notice deposits	-	240,207
Petty cash	23	253
	<u>172,448</u>	<u>400,940</u>
<b>14 Creditors: liabilities falling due within one year</b>	2025	2024
	£	£
Accruals	3,897	6,100
Deferred income	1,220	280
	<u>5,117</u>	<u>6,380</u>

Deferred income consists of advance payments for Youth Camp. The balance of £280 at the start of the reporting period was fully released during the year and the deferred income at year end of £1,220 will be released within one year.

**15 Pension commitments**

During the year employer's pension contributions totalling £3,025 (2024: £2,592) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £nil).

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**16 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Designated Funds</i>					
Bible School Fund	4,599	-	(120)	-	4,479
Holiday Club	-	477	(3,616)	3,139	-
Vision Fund	223,325	8,144	-	-	231,469
Youth Fund	1,641	2,149	(2,797)	-	994
	<u>229,565</u>	<u>10,770</u>	<u>(6,533)</u>	<u>3,139</u>	<u>236,941</u>
<i>General Unrestricted Funds</i>	<u>289,365</u>	<u>265,335</u>	<u>(259,137)</u>	<u>3,791</u>	<u>299,354</u>
<b>Total Unrestricted Funds</b>	<u><u>518,930</u></u>	<u><u>276,106</u></u>	<u><u>(265,670)</u></u>	<u><u>6,930</u></u>	<u><u>536,295</u></u>
<i>Restricted Funds</i>					
Operation Gateway Relief	19,996	26,633	(21,813)	-	24,817
Poverty and Hardship Fund	12,710	-	-	-	12,710
Gateway Community Café	2,621	39,490	(39,687)	-	2,424
Youth training	141	-	-	-	141
IT Hub	2,434	-	(515)	-	1,919
Other Restricted funds	-	8,130	(1,200)	(6,930)	-
	<u>37,903</u>	<u>74,253</u>	<u>(63,215)</u>	<u>(6,930)</u>	<u>42,011</u>
<b>Aggregate of funds</b>	<u><u>556,833</u></u>	<u><u>350,358</u></u>	<u><u>(328,885)</u></u>	<u><u>-</u></u>	<u><u>578,306</u></u>

The transfers referred to above were made for the following reasons:

- a) Transfer from General Funds to designated Holiday Club fund as a subsidy for this activity.
- b) during the current financial year. This was offset by £200 transferred from General to Other Restricted to clear deficit on other small funds.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2025 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	141,527	-	1,655	143,182
Stock	-	-	1,400	1,400
Debtors	17,045	-	-	17,045
Current asset investments	12,407	236,941	-	249,348
Cash at bank and in hand	133,492	-	38,956	172,448
Creditors falling due within one year	(5,117)	-	-	(5,117)
	<u>299,354</u>	<u>236,941</u>	<u>42,011</u>	<u>578,306</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**16 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Bible School Fund	4,599	-	-	-	4,599
Holiday Club	-	478	(915)	437	-
Vision Fund	218,152	5,173	-	-	223,325
Youth Fund	1,805	2,415	(2,579)	-	1,641
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	224,555	8,066	(3,494)	437	229,565
<i>General Unrestricted Funds</i>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	293,686	230,611	(234,495)	(437)	289,365
<b>Total Unrestricted Funds</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	518,241	238,678	(237,989)	-	518,930
<i>Restricted Funds</i>					
Operation Gateway Relief	22,798	11,034	(13,836)	-	19,996
Housing project	27,621	925	(15,836)	(12,710)	-
Poverty and Hardship Fund	-	-	-	12,710	12,710
Gateway Community Café	4,817	42,950	(45,146)	-	2,621
Youth training	141	-	-	-	141
IT Hub	-	2,500	(66)	-	2,434
Other Restricted funds	-	3,000	(3,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	55,378	60,409	(77,884)	-	37,903
<b>Aggregate of funds</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	573,619	299,087	(315,873)	-	556,833

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	146,575	-	2,260	148,835
Stock	-	-	1,389	1,389
Debtors	12,049	-	-	12,049
Cash at bank and in hand	137,121	229,565	34,254	400,940
Creditors falling due within one year	(6,380)	-	-	(6,380)
	<hr/>	<hr/>	<hr/>	<hr/>
	289,365	229,565	37,903	556,833

*Designated Funds*

The Bible School Fund is for funds related to the bible school  
The Holiday Club Fund is for income and expenses for the running of a holiday club.  
The Vision Fund and is for investment in staffing & building needs.  
The Youth Fund is for funds to support activities with youth and young adults

*Restricted Funds*

Operation Gateway Relief Fund is to support community projects.  
The Housing Project Fund was to provide housing support for the homeless in our community. During the previous financial year, the trustees agreed that this was now a failed appeal. As far as possible donors have been contacted and funds refunded or transferred to other causes as requested. The remaining balance in the fund represents donations received where donors either could not be identified or could not be contacted. The trustees resolved to use these funds for similar purposes in alleviating poverty and hardship in the communities in and around Abergavenny and the Charity Commission have given consent to this under section 67A(4) of the Charities Act 2011.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**16 Funds (cont.)**

The Poverty & Hardship fund is to enable the Church to reach out to the vulnerable in the community in terms of day-to-day living, accommodation and general wellbeing needs.

Gateway Community Café (formerly known as Fathers Arms) is a drop-In Café, providing food and support for those in need in our community

The Youth Training Fund reflects the receipt and use of funds for training young people

The IT Hub Fund is to enable the charity to buy laptops and IT equipment so that IT courses, including online safety, can be provided to the public.

Other Restricted funds includes small one off appeals and donations and in 2024/25 a one-off grant to cover energy costs incurred in the previous financial year.

**17 Transactions with related parties**

During the year the charity:

- a) received donations totalling £23,151 (2024: £14,360) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**18 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Gateway Church Abergavenny

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2025

Note	Unrestricted funds				Unrestricted funds				
	General	Designated	Restricted	Total	General	Designated	Restricted	Total	
	2025	2025	2025	2025	2024	2024	2024	2024	
	£	£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	232,371	-	73,440	305,811	213,038	478	60,189	273,705
Charitable activities	4	1,202	2,626	-	3,828	4,090	2,415	-	6,506
Other trading activities	5	28,940	-	-	28,940	10,795	-	-	10,795
Investments	6	2,822	8,144	813	11,779	2,688	5,173	221	8,081
<b>Total income and endowments</b>		<b>265,335</b>	<b>10,770</b>	<b>74,253</b>	<b>350,358</b>	<b>230,611</b>	<b>8,066</b>	<b>60,409</b>	<b>299,087</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	7	259,137	6,533	63,215	328,885	234,495	3,494	77,884	315,873
<b>Total Expenditure</b>		<b>259,137</b>	<b>6,533</b>	<b>63,215</b>	<b>328,885</b>	<b>234,495</b>	<b>3,494</b>	<b>77,884</b>	<b>315,873</b>
<b>Net income/(expenditure)</b>		<b>6,198</b>	<b>4,237</b>	<b>11,038</b>	<b>21,473</b>	<b>(3,884)</b>	<b>4,572</b>	<b>(17,475)</b>	<b>(16,786)</b>
<b>Transfers between funds</b>	16	3,791	3,139	(6,930)	-	(437)	437	-	-
<b>Net movement in funds</b>		<b>9,989</b>	<b>7,376</b>	<b>4,108</b>	<b>21,473</b>	<b>(4,321)</b>	<b>5,010</b>	<b>(17,475)</b>	<b>(16,786)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		289,365	229,565	37,903	556,833	293,686	224,555	55,378	573,619
<b>Total funds carried forward</b>	16	<b>299,354</b>	<b>236,941</b>	<b>42,011</b>	<b>578,306</b>	<b>289,365</b>	<b>229,565</b>	<b>37,903</b>	<b>556,833</b>











# Gateway Church Abergavenny 2025 Accounts - Final for Signing

Final Audit Report

2025-08-18

Created:	2025-07-30
By:	Sarah Crispin (sarah.crispin@stewardship.org.uk)
Status:	Signed
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**GATEWAY CHURCH ABERGAVENNY**

England & Wales - Charity number 1146530

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# Accounts

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# Gateway Church Abergavenny

Report and Accounts  
Year ended 31 March 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Gateway Church Abergavenny**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>Trustees</b>	Lawrence Wilson Susan Hopkins Katherine Mallord Stephanie Foley Joanna Taylor
<b>Company Secretary</b>	Lawrence Wilson
<b>Key Staff</b>	Pastor Chris Vaz
<b>Governing Document</b>	Memorandum and Articles of Association dated November 2011 amended 5th January 2021 & 30 May 2023.
<b>Company Registration Number</b>	07842926
<b>Charity Registration Number</b>	1146530
<b>Principal Address and Registered Office</b>	Gateway Christian Centre Monk Street Abergavenny Monmouthshire NP7 5ND
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC UK Bank plc

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**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**Gateway Church Abergavenny**  
**Monk Street, Abergavenny NP7 5ND**  
**Registered in England & Wales 7842926**  
**Registered Charity No. 1146530**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

### **Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document, are for the public benefit to advance the Christian faith.

### **1.0 Achievements and performance**

It is with immense gratitude again to God, that we present this annual report for 2023/24, outlining how the charity's key objectives have been pursued during the year, the significant outcomes that have resulted, and our future planning and financial statements.

This has indeed been such an incredible year for us as a fellowship. We have felt an even greater engagement within the life and heart of the church like never before – with people participating in all that's happening with heart and soul, with our Connect Groups seeing a greater involvement amongst their members, a greater sense of 'family' across the Body, volunteers (whom we now call servers) giving over and above what's asked of them, the atmosphere in our Sunday morning services electric and buzzing with enthusiasm and unity, and an unprecedented degree of links with the wider community. We can easily say that the number of agencies who have

approached to connect with us in this one year alone, has been more than the collective number of the last 5 years.

Our last Alpha course saw the highest number of participants – both in terms of those new or wanting to discover faith in Jesus, as well as the team support.

At our last count, we have over 160 active, regular, committed, servers/volunteers – faithfully serving week in and week out, giving of themselves to serving the King and serving each of us.

Newcomers continue to visit us almost every Sunday, with a good percentage of them staying on to becoming part of our Gateway family. Alpha and foundation courses have led to 8 baptisms and 47 new 'congregants' committing to the life of the church.

Our external funding has indicated a significant increase, once again indicating the favour of God and the goodwill being established within our wider community. Our Carol Service in December showed this – whereby we had the highest number of non-christians visit, as well as the highest number of 'key individuals' accepting our invite, including the High Sheriff of Gwent. They were all touched by the clear gospel message that was shared, and we continue to pray that they would know Jesus as their saviour one day.

Our involvement with the wider church continues to grow, as we support pastors, leaders and leadership teams in various ways – recognising we are all part of that one body and our purpose is to see His Kingdom advance. Chris Vaz continues to facilitate this part of our vision, as he serves on the National Team for New Wine Cymru, as Area Leader for the Assemblies of God GB (South Wales), as well as offering leadership input to various churches, pastors and leaders.

We continue to have a voice and presence in the governmental circles, with Chris Vaz invited to the Houses of Parliament and the Senedd several times to contribute to national debates and discussions.

All in all, we can say we have seen the goodness of the Lord right through 2023/24, and for that we are grateful to the Lord and to each of our amazing Gateway family members

## **2.0 Objectives and Activities**

This can be articulated in three straplines:

*“To know God and to make Him known.” “To be a relational people.”*

*“To make room for the Holy Spirit.”*

And:

To share the life-giving and life-transforming message of Jesus Christ to everyone in our immediate and surrounding communities (*Preach the Gospel*).

To assist members of the fellowship in every way possible to develop and grow in the faith they have chosen to follow (*Make Disciples*).

To model a biblical pattern of local fellowship, where members do not exist in isolation but thrive as a vibrant spiritual family, bound by genuine relationships, caring for one another, serving together and collectively pursuing kingdom objectives (*Love One Another*).

To be a powerful witness of the love and power of Christ to the community we live in, on a day-to-day basis, by caring for the sick, providing for the needy, comforting the hurting, healing the broken-hearted, giving hope to the hopeless, befriending the lonely, embracing the rejected, and offering support to those who cannot manage on their own. (*Serve the Community*).

With no ‘new projects’ imminent at this point, our focus for the next year is to strengthen all the 4 areas of focus we are already involved in, namely:

1. Mission (witnessing & evangelism locally)
2. Discipleship
3. Prayer & the supernatural
4. Children & youth

We are delighted to see how the work among our young people is taking shape, and we want to support and build that even more. Connect groups are an important aspect of church life at Gateway, and so we want to keep developing and strengthening them.

We thank God for His incredible blessings towards us during 2023-24. We are blessed with a healthy demographic within the fellowship, and with over 80% of our adult members linked into Connect groups, we have a great network to facilitate discipleship, care, connection and growth.

God has blessed us with a good, solid foundation – in terms of spiritual and relational health, processes and structures that serve the vision, fabulous teams and ministries that are healthy and growing, good-will and strong links within our community, enabling us to be a prophetic voice, connections with the wider body at every level – local, regional, national and global – all this now serving as a platform to build upon, and continue to advance His Kingdom based on the vision and strategy He has given us.

**Gateway Connect groups** are smaller groups that meet weekly or fortnightly where people have the opportunity to get to know one another, grow in their faith together, have fun and build stronger relationships.

Currently, approximately 80% of the adults attending Gateway Church are part of a Connect Group. Over the last year, a number of groups have merged and new ones have started in Monmouth and Abergavenny.

**Operation Gateway Relief (OGR):** We were able to bless over 1,700 people with either a Christmas uncooked meal kit or a cooked meal. We distributed sweet and craft bags for the children and gift bags to the care homes and businesses in town. Monmouthshire Housing Association staff helped to deliver this year because they were amazed at what Gateway does. A local councillor came and visited the work. This was all made possible by donations from various local businesses and the support of our amazing servers who helped pack up the bags and deliver them.

We also completed OGR Easter. We were able to distribute 297 Easter eggs to children in our community because of the generosity of people in church and local supermarkets. Both these projects have enabled us to build good connections with all sorts of agencies.

**Gateway Community Cafe:** The cafe is open Tuesday to Thursday and thanks to an amazing team of servers who volunteer in various roles so that we can serve up to 30 hot meals a day as well as drinks and cakes. We collect from various local supermarkets and shops which enables the provision to our community of this service, free of charge.

Alongside the cafe we run programmes: cooking classes for both adults and children and budgeting courses, literacy courses and an art class. There are also interest groups that run. These include photography, Action for Elders, H'Art and Bible Journaling.

We also have the agency I-Connect whose staff come into the cafe to support people with learning new technology.

**Prayer** has continued to be one of the key areas of focus for us this year. Like the early church who 'devoted themselves...to prayer' (Acts 2:42), we recognise its importance in underpinning every aspect of Gateway's ministry. With this in mind, we endeavoured to highlight different needs in email prayer letters and via *The Buzz* magazine to all church members who are urged to pray individually and in groups on a regular basis. We are praying that many will come to Christ and that the life of the church will be healthy and glorifying to God, as well as interceding for national and international concern.

**Children:** GC Kids has grown in numbers over the past year, both in terms of children attending and adults serving on the team. This means that we have now split into 3 groups according to age, with 8-10 children in each group. This has enabled the adults to bring an age-appropriate focus to the group and to continue to build good relationships with the children. Each group has a Teacher and an Assistant, including 3 young helpers from Gateway Church Youth who serve once a month.

**Youth and Young Adults:**

Friday Youth 31 Fridays: Max Attendance 22, Average Attendance 15, Young people engaged with 41.

Sunday Youth: 36 Sunday Sessions: Max Attendance 18 Average Attendance 12 Young people engaged with 21.

Extra Summer Holiday Activities - 2023: 2 Night Youth Camp (15 young people) - The Rock, Summit Centre, Trelewis. A three-day Team building Course with South Wales Fire & Rescue Service. (10 Young People) 3 x Summer Drop Ins on a Friday Afternoon. (17 different young people).

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**3.0 Structure, governance and management:**

**The Board of Trustees:**

Lawrence Wilson (Chair, Safeguarding, Finance), Sue Hopkins (Human Resources), Kath Mallord (Without portfolio), Steph Foley (Without portfolio), Jo Taylor (Funding, Grants and Housing), Aled Williams (Co-opted: Buildings, IT, Health & Safety, Risk), Helen Cox (Co-opted: Without portfolio), Chris Vaz (Observer).

The trustees have met all the requirements of the Charities Commission and Companies House in terms of its financial and legal activities as a registered charity.

During the year there were modifications to the leadership of the church with the establishment of the Core Leadership Team taking up the responsibilities of the Elders and formally reporting to the Trustees. These changes were in response inter alia, to the sustained growth of the church and the need to focus responsibilities on key paid and volunteer positions in the church.

There have not been any health and safety incidents to report in the past period.

There have not been any incidents of serious concern to report either.

Our Data Protection registration with the Information Commissioner's Office is up to date until next March next year. Our GDPR system is performing well, with people registering their communication preferences via our database. We have had a small number of people who have unsubscribed from our database, owing to them having relocated out of the area. There have been no data breaches or complaints reported.

During the year the church safeguarding policy was reviewed. Training was provided for those in leadership as well as for all involved in the summer holiday club. Good relations are maintained with Monmouthshire Social Services, MIND, GAVO, the Police, Stewardship, and Thirtyoneeight (the safeguarding organisation). At the time of writing all DBS requirements are in place.

**Grants & Awards:** At the end of the summer, we were successful in a grant application for £2,000 from MCC Monmouthshire Food Partnership to support the work carried out in the cafe. An application to the Inchrye Trust was successful. The cafe will receive the sum of £1,500 over a 3-year period, the first £500 was received in December 2023. We were blessed to start the financial year with a successful National Lottery Grant for £10,000 which funded the 2023-24 Christmas and winter outreach work carried out by Gateway. MHA contributed a further £200. This year we have been blessed to see great support from partnership agencies. MHA & GAVO have been key contributors and the financial year started with a grant of £3,000 for summer activities and events and a grant of £1,000 towards utilities. In the summer we were successful with a grant for £2,500 to launch a mobile IT suite. MHA showed their support again with a successful grant for £1,000 towards Gateway's Baby Bank. With an additional £10,000 available for use from a successful 2022 grant.

## **Conclusion**

2023/2024 has seen Gateway emerge from lockdown and COVID in a stronger and healthier position than ever before. We thank God for his blessings upon us as a fellowship and are committed to following the vision He has set out for us in 2024/25.

## **Financial review**

The Statement of Financial Activities shows a deficit for the year of £16,787 (2023: deficit of £1,957), and reserves now stand at £556,833, of which £518,242 is unrestricted.

We acknowledge and appreciate the sacrificial and consistent giving by each of our members, who consider themselves partners in the work of the ministry to which He has called us collectively.

## Reserves policy

Our policy is to retain sufficient unrestricted reserves:

- To ensure that the charity has sufficient funds to meet its financial commitments.
- To demonstrate that the charity is sustainable into the future.
- To ensure that the charity is able to manage future unforeseen financial difficulties.
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Financial reserves are considered in two parts:

- General reserves that are deemed necessary to meet future operational requirements and to protect the charity against future financial uncertainties including loss of income and unexpected increases in operating costs.
- Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

At the year end, the charity held unrestricted cash of £364,426 of which £229,565 is held for specific future projects and the charity is complying with its reserves policy.

## **Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

**Lawrence Wilson**

**Date:**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Gateway Church Abergavenny**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 11 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date:

**Gateway Church Abergavenny**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	213,516	60,189	273,705	240,452
Charitable activities	4	6,506	-	6,506	3,904
Other trading activities	5	10,795	-	10,795	10,989
Investments	6	7,861	221	8,081	1,707
<b>Total income and endowments</b>		<b>238,678</b>	<b>60,409</b>	<b>299,087</b>	<b>257,053</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	7	237,989	77,884	315,873	259,010
<b>Total expenditure</b>		<b>237,989</b>	<b>77,884</b>	<b>315,873</b>	<b>259,010</b>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<b>688</b>	<b>(17,475)</b>	<b>(16,787)</b>	<b>(1,957)</b>
<b>Transfers between funds</b>	15	-	-	-	-
<b>Net movement in funds</b>		<b>688</b>	<b>(17,475)</b>	<b>(16,787)</b>	<b>(1,957)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		518,242	55,378	573,620	575,576
<b>Total funds carried forward</b>	15	<b>518,930</b>	<b>37,903</b>	<b>556,833</b>	<b>573,620</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 13-20 form part of these accounts.

**Gateway Church Abergavenny**

**BALANCE SHEET**

**AS AT 31 MARCH 2024**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	9	148,835	-	148,835	149,663
		<u>148,835</u>	<u>-</u>	<u>148,835</u>	<u>149,663</u>
<b>CURRENT ASSETS</b>					
Stock	10	-	1,389	1,389	4,817
Debtors	11	12,049	-	12,049	8,094
Cash at bank and in hand	12	364,426	36,514	400,940	420,463
		<u>376,475</u>	<u>37,903</u>	<u>414,378</u>	<u>433,374</u>
<b>CREDITORS: Amounts falling due within one year</b>	13	(6,380)	-	(6,380)	(9,418)
<b>Net current assets / (liabilities)</b>		<u>370,095</u>	<u>37,903</u>	<u>407,998</u>	<u>423,956</u>
<b>Total assets less current liabilities</b>		<u>518,930</u>	<u>37,903</u>	<u>556,833</u>	<u>573,619</u>
<b>TOTAL NET ASSETS</b>		<u>518,930</u>	<u>37,903</u>	<u>556,833</u>	<u>573,619</u>
<b>FUND BALANCES</b>	15				
Unrestricted Funds					
General funds		289,365	-	289,365	293,686
Designated funds		229,565	-	229,565	224,555
		<u>518,930</u>	<u>-</u>	<u>518,930</u>	<u>518,241</u>
Restricted Funds		<u>-</u>	<u>37,903</u>	<u>37,903</u>	<u>55,378</u>
		<u>518,930</u>	<u>37,903</u>	<u>556,833</u>	<u>573,619</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

-----  
Lawrence Wilson

Date: \_\_\_\_\_

Company number: 07842926

Charity number: 1146530

The notes on page 13-20 form part of these accounts.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Youth & Childrens' activities and other church events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the church buildings.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2 Accounting Policies (cont.)**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Fixtures, Fittings & Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Most regular stock is perishable (& generally at or beyond sell by date) and is therefore not included.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2024	2023
	£	£
Donations of cash and similar	189,472	169,958
Donations in kind (note 3a)	40,333	31,265
Other grants receivable	11,930	10,000
Income tax recoverable	31,971	29,230
	<u>273,705</u>	<u>240,452</u>

a) Donations in kind comprise:

	2024	2023
	£	£
Goods donated for:		
Distribution to beneficiaries	40,333	31,265
	<u>40,333</u>	<u>31,265</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>4</b>	<b>Income from charitable activities</b>		
		2024	2023
		£	£
	Youth & children's activities	5,893	2,232
	Other events & activities	612	1,672
		<u>6,506</u>	<u>3,904</u>
<b>5</b>	<b>Income from other trading activities</b>		
		2024	2023
		£	£
	Rental income	10,795	10,989
		<u>10,795</u>	<u>10,989</u>
<b>6</b>	<b>Investment income</b>		
		2024	2023
		£	£
	Bank interest	8,081	1,707
		<u>8,081</u>	<u>1,707</u>
<b>7</b>	<b>Charitable expenditure</b>		
		2024	2023
		£	£
<b>a</b>	<b>Costs incurred directly on specific activities</b>		
	Salaries, travel and expenses	148,099	134,915
	Ministry expenses and training	3,846	3,360
	Worship and Media	3,331	3,621
	Speakers expenses	2,212	1,983
	Children and Youth work	8,177	6,555
	Meetings and events	1,887	3,332
	Community Projects	15,382	8,718
	Failed Housing Project appeal donations returned	15,836	-
	Donations in kind expensed	43,761	29,897
		<u>242,532</u>	<u>192,381</u>
	Grants payable (note 7c)	9,099	9,290
		<u>251,631</u>	<u>201,671</u>
<b>b</b>	<b>Costs incurred on support &amp; administration</b>		
	Governance costs		
	Independent examiner's fee	3,120	3,060
	Other	-	2,851
		<u>3,120</u>	<u>5,911</u>
	Insurance	3,795	2,100
	Running costs and admin	13,463	11,975
	Utilities	25,731	21,091
	Building repairs and maintenance	9,799	7,219
	Depreciation	8,334	9,044
		<u>64,243</u>	<u>57,339</u>
	<b>Total expenditure</b>	<u>315,873</u>	<u>259,010</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,120 (2023: £3,060); in addition the charity paid £210 (2023: £200) to Stewardship for consultancy services.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7 Charitable expenditure (cont.)**

**c Grants payable**

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	9,079	-	9,079
Grants for the relief of poverty	-	20	20
	<u>9,079</u>	<u>20</u>	<u>9,099</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	9,254	-	9,254
Grants for the relief of poverty	-	36	36
	<u>9,254</u>	<u>36</u>	<u>9,290</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
The Assemblies of God	4,800	4,800
Vision of Hope Gilwern	1,224	1,224
New Wine Cymru	1,224	1,224
EastWest Ministries	1,800	1,800
Grants to institutions for less than £1,000 each	30	205
	<u>9,079</u>	<u>9,254</u>

**8 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2024 £	2023 £
Gross wages and salaries	141,335	129,898
Social security	4,172	2,719
Pension costs	2,592	2,298
	<u>148,099</u>	<u>134,915</u>

The average monthly number of employees during the year was 9 (2023: 9.75) and the full time equivalent number of employees during the year was 5 (2023: 5.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £42,725 (2023: £38,926).

No trustees received employment benefits in either the current or preceding year.

**9 Tangible fixed assets**

	Land & buildings			Total 2024 £
	Freehold Property £	Fixtures £	Fittings and equipment £	
Cost/valuation				
At 1 April 2022	162,500	19,675	30,114	212,289
Additions	-	-	7,506	7,506
At 31 March 2023	<u>162,500</u>	<u>19,675</u>	<u>37,619</u>	<u>219,794</u>
Accumulated depreciation				
At 1 April 2022	29,250	12,823	20,552	62,626
Charge for the year	3,250	1,912	3,172	8,334
At 31 March 2023	<u>32,500</u>	<u>14,735</u>	<u>23,724</u>	<u>70,959</u>
Net book value				
At 31 March 2023	<u>130,000</u>	<u>4,940</u>	<u>13,895</u>	<u>148,835</u>
At 31 March 2022	<u>133,250</u>	<u>6,851</u>	<u>9,561</u>	<u>149,663</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10 Stock**

	2024	2023
	£	£
Donated goods		
For distribution to beneficiaries	1,389	4,817
	1,389	4,817

**11 Debtors**

	2024	2023
	£	£
<b>Falling due within one year:</b>		
Tax recoverable	4,599	6,384
Other debtors	-	364
Prepayments and accrued income	7,450	1,346
	12,049	8,094

**12 Cash at Bank and in Hand**

	2024	2023
	£	£
Cash at bank with immediate access	160,480	420,463
Notice deposits	240,207	-
Petty cash	253	-
	400,940	420,463

**13 Creditors: liabilities falling due within one year**

	2024	2023
	£	£
Taxation and social security	-	2,099
Accruals	6,380	7,320
	6,380	9,418

**14 Pension commitments**

During the year employer's pension contributions totalling £2,592 (2023: £2,298) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £nil).

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Designated Funds</i>					
Bible School Fund	4,599	-	-	-	4,599
Holiday Club	-	478	(915)	437	-
Vision Fund	218,152	5,173	-	-	223,325
Youth Fund	1,805	2,415	(2,579)	-	1,642
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	224,555	8,066	(3,494)	437	229,565
<i>General Unrestricted Funds</i>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	293,686	230,611	(234,495)	(437)	289,365
<b>Total Unrestricted Funds</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	518,241	238,678	(237,989)	-	518,931
<i>Restricted Funds</i>					
Operation Gateway Relief	22,798	11,034	(13,836)	-	19,996
Housing project	27,621	925	(15,836)	(12,710)	-
Poverty and Hardship Fund				12,710	12,710
Gateway Community Cafe	4,817	42,950	(45,146)	-	2,621
Youth training	141	-	-	-	141
Holiday Club	-	3,000	(3,000)	-	-
IT Hub	-	2,500	(66)	-	2,434
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	55,378	60,409	(77,884)	-	37,903
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Aggregate of funds</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	573,619	299,087	(315,873)	-	556,833

The transfers referred to above were made for the following reasons:

- a) Transfer from General Funds to designated Holiday Club fund as a subsidy for this activity.
- b) Transfer from the Housing project fund to a Poverty and Hardship Fund following the resolution by trustees that the former was a failed appeal. Further details are included in the funds descriptions on the following page.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	148,835	-	-	148,835
Stock	-	-	1,389	1,389
Debtors	12,049	-	-	12,049
Cash at bank and in hand	134,861	229,565	36,514	400,940
Creditors falling due within one year	(6,380)	-	-	(6,380)
	<hr/>	<hr/>	<hr/>	<hr/>
	289,365	229,565	37,903	556,833
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Bible School Fund	4,599	-	-	-	4,599
Holiday Club	-	1,756	(2,682)	926	-
Vision Fund	217,021	1,131	-	-	218,152
Youth Fund	1,908	476	(580)	-	1,805
	<u>223,528</u>	<u>3,363</u>	<u>(3,262)</u>	<u>926</u>	<u>224,555</u>
<i>General Unrestricted Funds</i>	<u>286,803</u>	<u>207,378</u>	<u>(217,064)</u>	<u>16,569</u>	<u>293,686</u>
<b>Total Unrestricted Funds</b>	<u><u>510,331</u></u>	<u><u>210,741</u></u>	<u><u>(220,325)</u></u>	<u><u>17,495</u></u>	<u><u>518,241</u></u>
<i>Restricted Funds</i>					
Operation Gateway Relief	22,822	17,075	(12,281)	(4,817)	22,798
Housing project	26,421	1,200	-	-	27,621
Gateway Community Cafe	16,003	27,572	(26,080)	(12,678)	4,817
Youth training	-	465	(324)	-	141
	<u>65,245</u>	<u>46,312</u>	<u>(38,685)</u>	<u>(17,495)</u>	<u>55,378</u>
<b>Aggregate of funds</b>	<u><u>575,576</u></u>	<u><u>257,053</u></u>	<u><u>(259,010)</u></u>	<u><u>-</u></u>	<u><u>573,619</u></u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	149,663	-	-	149,663
Stock	-	-	4,817	4,817
Debtors	8,094	-	-	8,094
Cash at bank and in hand	145,347	224,555	50,561	420,463
Creditors falling due within one year	(9,418)	-	-	(9,418)
	<u>293,686</u>	<u>224,555</u>	<u>55,378</u>	<u>573,619</u>

*Designated Funds*

The Bible School Fund is for funds related to the bible school

The Holiday Club Fund is for income and expenses for the running of a holiday club.

The Vision Fund and is for investment in staffing & building needs.

The Youth Fund is for funds to support activities with youth and young adults

*Restricted Funds*

Operation Gateway Relief Fund is to support community projects.

The Housing Project Fund was to provide housing and support for the homeless in our community. During the previous financial year, the trustees agreed that this was now a failed appeal. As far as possible donors have been contacted and funds refunded or transferred to other causes as requested. The remaining balance in the fund represents donations received where donors either could not be identified or could not be contacted. The trustees resolved to use these funds for similar purposes in alleviating poverty and hardship in the communities in and around Abergavenny and the Charity Commission have given consent to this under section 67A(4) of the Charities Act 2011.

The Poverty & Hardship fund is to enable the Church to reach out to the vulnerable in the community in terms of day-to-day living, accommodation and general wellbeing needs.

Gateway Community Cafe (formerly known as Fathers Arms) is a drop-In Café, providing food and support for those in need in our community

The Youth Training Fund reflects the receipt and use of funds for training young people

The IT Hub Fund is to enable the charity to buy laptops and IT equipment so that IT courses, including online safety, can be provided to the public.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16 Transactions with related parties**

During the year the charity:

- a) received donations totalling £14,360 (2023: £14,305) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**17 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Gateway Church Abergavenny

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	213,038	478	60,189	273,705	194,243	-	46,209	240,452
Charitable activities	4	4,090	2,415	-	6,506	1,669	2,232	3	3,904
Other trading activities	5	10,795	-	-	10,795	10,989	-	-	10,989
Investments	6	2,688	5,173	221	8,081	477	1,131	100	1,707
<b>Total income and endowments</b>		<b>230,611</b>	<b>8,066</b>	<b>60,409</b>	<b>299,087</b>	<b>207,378</b>	<b>3,363</b>	<b>46,312</b>	<b>257,053</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	7	234,495	3,494	77,884	315,873	217,064	3,262	38,685	259,010
<b>Total Expenditure</b>		<b>234,495</b>	<b>3,494</b>	<b>77,884</b>	<b>315,873</b>	<b>217,064</b>	<b>3,262</b>	<b>38,685</b>	<b>259,010</b>
<b>Net income/(expenditure)</b>		<b>(3,884)</b>	<b>4,572</b>	<b>(17,475)</b>	<b>(16,786)</b>	<b>(9,685)</b>	<b>101</b>	<b>7,627</b>	<b>(1,957)</b>
<b>Transfers between funds</b>	15	<b>(437)</b>	<b>437</b>	<b>-</b>	<b>-</b>	<b>16,569</b>	<b>926</b>	<b>(17,495)</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(4,321)</b>	<b>5,010</b>	<b>(17,475)</b>	<b>(16,786)</b>	<b>6,883</b>	<b>1,027</b>	<b>(9,868)</b>	<b>(1,957)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		293,686	224,555	55,378	573,620	286,803	223,528	65,245	575,576
<b>Total funds carried forward</b>	15	<b>289,365</b>	<b>229,565</b>	<b>37,903</b>	<b>556,833</b>	<b>293,686</b>	<b>224,555</b>	<b>55,378</b>	<b>573,620</b>

**GATEWAY CHURCH ABERGAVENNY**

England & Wales - Charity number 1146530

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# Accounts

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# Gateway Church Abergavenny

Report and Accounts  
Year ended 31 March 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Gateway Church Abergavenny**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Trustees</b>	Lawrence Wilson Susan Hopkins Katherine Mallord Stephanie Foley (appointed 6 September 2022) Joanna Taylor (appointed 17 January 2023)
<b>Company Secretary</b>	Lawrence Wilson
<b>Key Staff</b>	Pastor Chris Vaz
<b>Governing Document</b>	Memorandum and Articles of Association dated November 2011 amended 5th January 2021 & 30 May 2023.
<b>Company Registration Number</b>	07842926
<b>Charity Registration Number</b>	1146530
<b>Principal Address and Registered Office</b>	Gateway Christian Centre Monk Street Abergavenny Monmouthshire NP7 5ND
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC UK Bank plc National Westminster Bank Plc

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**GATEWAY CHURCH ABERGAVENNY**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

## **OBJECTIVES AND ACTIVITIES**

### **Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document, are for the public benefit to advance the Christian faith.

## **ACHIEVEMENT AND PERFORMANCE**

### **Introduction**

It is with immense gratitude again to God, that the trustees present this annual report for 2022/23, outlining how the charity's key objectives have been pursued during the year, significant outcomes that have resulted, future planning and financial statements.

### **The vision and mission of the charity**

This can be articulated in three straplines: *"To know God and to make Him known"* *"To be a relational people"* *"To make room for the Holy Spirit"*

To share the life-giving and life-transforming message of Jesus Christ to everyone in our immediate and surrounding communities (*Preach the Gospel*).

To assist members of the fellowship in every way possible to develop and grow in the faith they have chosen to follow (*Make Disciples*).

To model a biblical pattern of local fellowship, where members do not exist in isolation but thrive as a vibrant spiritual family, bound by genuine relationships, caring for one another, serving together and collectively pursuing kingdom objectives (*Love One Another*).

To be a powerful witness of the love and power of Christ to the community we live in, on a day to day basis, by caring for the sick, providing for the needy, comforting the hurting, healing the broken hearted, giving hope to the hopeless, befriending the lonely, embracing the rejected, and offering support to those who cannot manage on their own. (*Serve the Community*).

### **Trustees**

Lawrence Wilson (Chair, Safeguarding, Finance), Sue Hopkins (Human Resources), Kath Mallord (Without portfolio), Steph Foley (Without portfolio), Jo Taylor (Funding, Grants and Housing), Aled Williams (Co-opted: Buildings, IT, Health & Safety, Risk), Helen Cox (Co-opted: Without portfolio), Chris Vaz (Observer).

The trustees have met all the requirements of the Charities Commission and Companies House in terms of its financial and legal activities as a registered charity. The Gateway Housing Project is now officially a failed fundraiser. This unanimous resolution was taken as the original plans for the Rehoboth building are no longer viable or relevant to the needs of the homeless and rough sleepers of Monmouthshire. We are liaising with Anthony Collins, a Christian firm of solicitors who are advising us on how to manage this decision. Our intention is to contact every donor to offer a refund. We are following Charities Commission guidance in this sensitive matter which requires giving donors a 3 month period in which to respond. Any donations that are not returned to the original donors will be used for community purposes, again this will need approval of the Charities Commission.

### **Connect groups**

Having now completed our first full year of the newly rebranded Connect groups, we are excited to see growth and community within the Gateway family. We have 15 Connect groups which now includes a Transition group designed to introduce newcomers to Gateway culture before facilitating their joining one of the thriving groups scattered as far north as Brecon and as far south as Cwmbran.

### **Community Cafe**

Gateway Community Cafe is open Tuesday to Thursday and on average has between 50-60 people attend each day. We continue to offer free hot drinks, a selection of cakes, pastries, and sandwiches, as well as serving around 30 hot meals each day. This is made possible by generous donations from local businesses and companies. We continue to support those who find themselves homeless with shower and laundry facilities as well as providing clothes if needed. We also have set up a community food cupboard for people to access, and we have started collecting for a baby bank to again support those who need it. During the week, we have various sessions that run alongside cafe; H'art, Refit, and Bible Journaling. Our newest class is a Literacy & Confidence Building course that is taught by a tutor from Monmouthshire County Council and has been very successful. In addition to these, there have been pop-up information sessions run by the PCSOs (Police Community Support Officers) about various topics such as cyber-crime and how to keep your house safe.

### **Operation Gateway Relief**

Operation Gateway Relief returned at Christmas, where we gave out hampers, gift bags, hot meals, and meal kits to people and businesses in the community. Again, this was made possible mainly due to donations from local businesses and companies. In total, over 1500 people received something through this project, including staff working at Nevill Hall hospital. We also ensured every resident in every care home in Abergavenny received a gift from us, so they knew we were thinking of them. There have been testimonies of people's lives being changed as we show God's love in a practical way. We continue to pray that lives will be changed through the love of Jesus Christ, which is why we do what we do.

### **Equality, Diversity & Inclusion**

In response to recommendations of best practice from the Charity Commission, the trustees and elders have met and worked through a range of issues relating to the work of the church and equality, diversity and inclusion. Rehoboth was used for a trial period as an alternate venue for those wishing a smaller quieter gathering, after review by the elders it was discontinued and the landing upstairs in Gateway is now available for the same purpose. Hearing loop quotations for Rehoboth have been received and are being considered at the time of writing.

## **Updating Gateway Centre**

During the year much work has been undertaken to improve the Gateway building, in particular, grant funding has facilitated the installation of a new cooker and blast chiller in the cafe. The levelling of the cafe floor at Gateway is planned to take place in the near future.

## **Children's work**

There are regularly 20-25 children at **GC Kids (5-11s)**, and they then split into two age groups. The GC Kids team is a small team of wonderfully committed people who serve 2 or 3 Sundays in a month and pray regularly for each child. They have built excellent relationships with the children and are passionate about discipling them so that they grow strong in their faith. **GC Tots** has seen a growth in numbers too, with 10 or more children in the creche each Sunday, Young Families have met several times throughout the year for social evenings with food and games, an Easter egg hunt, a Family Fun Fete in June and a Light Night in October. A few parents met together for Inspire – a short course examining how to make faith part of everyday life in the family. In September, the Head of Education at Christian Concern, came to speak midweek at Gateway, to advise and address parents' concerns about the new RSE curriculum (Relationships and Sex Education) that has been introduced to schools.

The Parents and Toddlers group has developed into an amazing outreach opportunity, with anywhere between 25 – 35 babies and toddlers having fun together at our Rehoboth building on a Friday morning.

## **Holiday Club 2022**

We were delighted to have Holiday Club back in the building after 2 years online. Each day the building was filled with 90-100 children and an incredible team who worked tirelessly, supported each other, prayed together, laughed together, and above all, put the children's needs first as they shared the good news of the God who knows them and loves them and wants to have a relationship with them.

## **Young adults and youth**

This area has seen encouraging growth with a range of well led activities in place. Sunday Youth: 8 sessions were held, with 24 attendees. Average attendance was 12, and currently following the Youth Alpha Course. Youth now stay in every service until the end of the initial worship time. Thursday Youth: 9 sessions were held, with 20 attendees. Average attendance was 15. A set weekly plan initially looking at culture with reference to 1 Timothy took place and from April 2023: Personal faith. Young Adults: 1 Social event took place with 11 attendees. In addition, an Alpha course was launched - 3 sessions held to date on alternate Monday evenings, with 5, 11 and 9 attendees. Bi monthly socials were starting in 2023.

## **Gateway Community Awards**

As with each year, we recognise individuals in the community who have served and made a difference, and this year was no different. We appreciated and awarded a number of individuals, and the prestige of these awards has taken on a following on its own, with the local newspaper Abergavenny Chronicle as well as South Wales Argus covering the awards.

## **Reviewing last year's future plans**

Develop our "Regional Church": To take further the wider role God is taking us into, to increase our resourcing and support towards other local churches, ministries, leaders and organisations as we work in a more collaborative manner to see our towns, cities and villages impacted with

the power and love of Christ. (Preach the Gospel). (Love One Another) - ongoing, both through the roles that the Pastor plays with AOG and New Wine Cymru, as well as the individual connections we have with other churches and organisations.

Establish Connect groups: To see the successful transition from the Lifegroup into the Connect model, establishing active membership as a core activity and commitment by all those who consider themselves as part of Gateway. (Preach the Gospel). (Make Disciples). (Love One Another) - we now have 14 connect groups, with 80% of our adult members affiliated to a Connect group.

Increase further our outreach to the community: To be an even greater “prophetic voice” in our community. Develop stronger strategies to reach out and minister to the homeless and underprivileged people, as well as addicts, who are coming to us even more than ever before. Target newer areas in town to see an increase in our Kids Club outreach.

(Preach the Gospel). (Love One Another). (Serve the Community) - our OGR (Operation Gateway Relief) community outreach by way of cooked meals and hampers continues to grow. Our Community Cafe has a consistent number of visitors, and we continue to reach out to needs in our Community. Kids Club is under review following the lifting of lockdown restrictions and other activities.

Infrastructure: To establish the newly employed position of Assistant Pastor with a focus on nurturing church growth through a variety of strategies to support the growth of hybrid and global church models, the regional church development and the outreach into all ages of the community. (Preach the Gospel). (Make Disciples). (Love One Another). (Serve the Community) - The Admin. Asst to the Pastor is now employed and is working for us at the moment, till we revisit the employed Assistant Pastor role.

Buildings, money and people: To review our footprint in Abergavenny and consider how best to invest financially, pragmatically and spiritually in our premises, our people and our community. - New Church building project is back on the table. Housing project to be terminated in view of the changing need in that area post Covid.

## **Conclusion**

We thank God for His incredible blessings towards us during 2022-23. We are blessed with a healthy demographic within the fellowship: Ages birth to 10 = 45, 11 to 17 years = 32, 18 to 30 years = 13 and over 31 years = 211.

With 80% of our adult members linked into Connect groups, we have a great network to facilitate discipleship, care, connection and growth. God has blessed us with a good, solid foundation – in terms of spiritual and relational health, processes and structures that serve the vision, fabulous teams and ministries that are healthy and growing, good-will and strong links within our community, enabling us to be a prophetic voice, connections with the wider body at every level – local, regional, national and global – all this now only serving as a platform to build upon, and continue to advance His Kingdom based on the vision and strategy He has given us.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

## **FUTURE PLANS**

### **Looking forward, relating to the vision and mission of the church:**

V4 (the Vision for the Church version 4.0) will be launched during 2023/24. This will focus on the following priorities: Mission (Witnessing & evangelism locally), Discipleship, Prayer & the supernatural, Children & Youth, Regional church e.g. Brecon - where a monthly service has started in 2023, OGR (Operation Gateway Relief) - continuing to add services to the community work, investing in employees and volunteers (ongoing training and development programme for all), continuing to actively pursue applications for external funding and grants.

### **Financial review**

The Statement of Financial Activities shows a deficit for the year of £1,957 (2022: surplus of £30,366), and reserves now stand at £573,619, of which £518,241 is unrestricted.

We acknowledge and appreciate the sacrificial and consistent giving by each of our members, who consider themselves partners in the work of the ministry to which He has called us collectively.

### **Reserves policy**

Our policy is to retain sufficient unrestricted reserves:

- To ensure that the charity has sufficient funds to meet its financial commitments.
- To demonstrate that the charity is sustainable into the future.
- To ensure that the charity is able to manage future unforeseen financial difficulties.
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Financial reserves are considered in two parts:

- General reserves that are deemed necessary to meet future operational requirements and to protect the charity against future financial uncertainties including loss of income and unexpected increases in operating costs.
- Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

At the year end, the charity held unrestricted cash of £369,902 of which £224,556 is held for specific future projects and the charity is complying with its reserves policy.

### **Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New directors are recruited and appointed according to the Governing Document; the Trustees may by ordinary resolution appoint a person who is willing to act to be a Trustee, ratified by resolution at a Church Members' Meeting.

### **Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Lawrence Wilson*

**Lawrence Wilson**

**Date: 15 December 2023**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Gateway Church Abergavenny**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 9 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 19 December 2023

**Gateway Church Abergavenny**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	194,243	46,209	240,452	259,349
Charitable activities	4	3,901	3	3,904	1,731
Other trading activities	5	10,989	-	10,989	10,371
Investments		1,608	100	1,707	29
<b>Total income and endowments</b>		<b>210,741</b>	<b>46,312</b>	<b>257,053</b>	<b>271,480</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	220,325	38,685	259,010	241,113
<b>Total expenditure</b>		<b>220,325</b>	<b>38,685</b>	<b>259,010</b>	<b>241,113</b>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<b>(9,585)</b>	<b>7,627</b>	<b>(1,957)</b>	<b>30,366</b>
<b>Transfers between funds</b>	14	17,495	(17,495)	-	-
<b>Net movement in funds</b>		<b>7,910</b>	<b>(9,868)</b>	<b>(1,957)</b>	<b>30,366</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		510,331	65,245	575,576	545,210
<b>Total funds carried forward</b>	14	<b>518,241</b>	<b>55,378</b>	<b>573,619</b>	<b>575,576</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-17 form part of these accounts.

**Gateway Church Abergavenny**

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	8	149,663	-	149,663	152,834
		<u>149,663</u>	<u>-</u>	<u>149,663</u>	<u>152,834</u>
<b>CURRENT ASSETS</b>					
Stock	9	-	4,817	4,817	3,450
Debtors	10	8,094	-	8,094	3,252
Cash at bank and in hand	11	369,902	50,561	420,463	422,067
		<u>377,996</u>	<u>55,378</u>	<u>433,374</u>	<u>428,769</u>
<b>CREDITORS: Amounts falling due within one year</b>	12	(9,418)	-	(9,418)	(6,027)
		<u>368,578</u>	<u>55,378</u>	<u>423,956</u>	<u>422,742</u>
<b>Net current assets / (liabilities)</b>					
		<u>518,241</u>	<u>55,378</u>	<u>573,619</u>	<u>575,576</u>
<b>Total assets less current liabilities</b>					
		<u>518,241</u>	<u>55,378</u>	<u>573,619</u>	<u>575,576</u>
<b>TOTAL NET ASSETS</b>					
		<u>518,241</u>	<u>55,378</u>	<u>573,619</u>	<u>575,576</u>
<b>FUND BALANCES</b>					
	14				
Unrestricted Funds					
General funds		293,686	-	293,686	286,803
Designated funds		224,555	-	224,555	223,528
		<u>518,241</u>	<u>-</u>	<u>518,241</u>	<u>510,331</u>
Restricted Funds					
		<u>-</u>	<u>55,378</u>	<u>55,378</u>	<u>65,245</u>
		<u>518,241</u>	<u>55,378</u>	<u>573,619</u>	<u>575,576</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Lawrence Wilson

Lawrence Wilson

Date: 15 December 2023

Company number: 07842926

Charity number: 1146530

The notes on page 11-17 form part of these accounts.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Youth & Childrens' activities and other church events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the church buildings.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Fixtures, Fittings & Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Most regular stock is perishable (& generally at or beyond sell by date) and is therefore not included.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2023	2022
	£	£
Donations of cash and similar	169,958	167,024
Donations in kind (note 3a)	31,265	39,742
Government grants (note 3b)	-	19,166
Other grants receivable	10,000	8,798
Income tax recoverable	29,230	24,619
	<u>240,452</u>	<u>259,349</u>

a Donations in kind comprise:

	2023	2022
	£	£
Goods donated for:		
Distribution to beneficiaries	31,265	39,742
	<u>31,265</u>	<u>39,742</u>

b Government grants comprise:

	2023	2022
	£	£
Job Retention Scheme grants	-	19,166
	<u>-</u>	<u>19,166</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4 Income from charitable activities**

	2023	2022
	£	£
Housing project	-	1,320
Youth & children's activities	2,232	411
Other events & activities	1,672	-
	<u>3,904</u>	<u>1,731</u>

**5 Income from other trading activities**

	2023	2022
	£	£
Rental income	10,989	10,371
	<u>10,989</u>	<u>10,371</u>

**6 Charitable expenditure**

	2023	2022
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	134,915	116,507
Ministry expenses and training	3,360	2,717
Worship and Media	3,621	2,606
Speakers expenses	1,983	2,266
Children and Youth work	6,555	4,239
Meetings and events	3,332	-
Community Projects	8,718	13,197
Donations in kind expensed	29,897	38,892
	<u>192,381</u>	<u>180,425</u>
Grants payable (note 6c)	9,290	9,789
	<u>201,671</u>	<u>190,214</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,060	3,000
Other	2,851	-
	<u>5,911</u>	<u>3,000</u>
Insurance	2,100	2,766
Running costs and admin	11,975	11,505
Utilities	21,091	15,564
Building repairs and maintenance	7,219	9,601
Depreciation	9,044	8,464
	<u>57,339</u>	<u>50,899</u>
<b>Total expenditure</b>	<u>259,010</u>	<u>241,113</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,060 (2022: £3,000); in addition the charity paid £200 (2022: £150) to Stewardship for consultancy services.

**c Grants payable**

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	9,254	-	9,254
Grants for the relief of poverty	-	36	36
	<u>9,254</u>	<u>36</u>	<u>9,290</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	9,591	-	9,591
Grants for the relief of poverty	-	198	198
	<u>9,591</u>	<u>198</u>	<u>9,789</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
The Assemblies of God	4,800	4,800
Vision of Hope Gilwern	1,224	1,224
New Wine Cymru	1,224	1,224
East-West Ministries	1,800	1,800
Grants to institutions for less than £1,000 each	205	542
	<u>9,254</u>	<u>9,591</u>

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2023	2022
	£	£
Gross wages and salaries	129,898	108,490
Social security	2,719	6,126
Pension costs	2,298	1,891
	<u>134,915</u>	<u>116,507</u>

The average monthly number of employees during the year was 9.75 (2022: 9) and the full time equivalent number of employees during the year was 5.5 (2022: 4.7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £38,926 (2022: £37,169).

No trustees received employment benefits in either the current or preceding year.

**8 Tangible fixed assets**

	Land & buildings			Total 2023 £
	Freehold Property £	Fixtures £	Fittings and equipment £	
Cost/valuation				
At 1 April 2022	162,500	19,675	24,241	206,416
Additions	-	-	5,872	5,872
At 31 March 2023	<u>162,500</u>	<u>19,675</u>	<u>30,114</u>	<u>212,289</u>
Accumulated depreciation				
At 1 April 2022	26,000	10,912	16,670	53,582
Charge for the year	3,250	1,912	3,882	9,044
At 31 March 2023	<u>29,250</u>	<u>12,823</u>	<u>20,552</u>	<u>62,626</u>
Net book value				
At 31 March 2023	<u>133,250</u>	<u>6,852</u>	<u>9,561</u>	<u>149,663</u>
At 31 March 2022	<u>136,500</u>	<u>8,763</u>	<u>7,571</u>	<u>152,834</u>

**9 Stock**

	2023	2022
	£	£
Donated goods		
For distribution to beneficiaries	4,817	3,450
	<u>4,817</u>	<u>3,450</u>

**10 Debtors**

	2023	2022
	£	£
<b>Falling due within one year:</b>		
Tax recoverable	6,384	2,927
Other debtors	364	325
Prepayments and accrued income	1,346	-
	<u>8,094</u>	<u>3,252</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**11 Cash at Bank and in Hand**

	2023	2022
	£	£
Cash at bank with immediate access	420,463	422,067
	<u>420,463</u>	<u>422,067</u>

**12 Creditors: liabilities falling due within one year**

	2023	2022
	£	£
Taxation and social security	2,099	787
Accruals	7,320	5,240
	<u>9,418</u>	<u>6,027</u>

**13 Pension commitments**

During the year employer's pension contributions totalling £2,298 (2022: £1,891) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

**14 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Bible School Fund	4,599	-	-	-	4,599
Holiday Club	-	1,756	(2,682)	926	-
Vision Fund (previously called Building Fund)	217,021	1,131	-	-	218,152
Youth Fund	1,908	476	(580)	-	1,805
	<u>223,528</u>	<u>3,363</u>	<u>(3,262)</u>	<u>926</u>	<u>224,555</u>
<i>General Unrestricted Funds</i>	286,803	207,378	(217,064)	16,569	293,686
Total Unrestricted Funds	<u>510,331</u>	<u>210,741</u>	<u>(220,325)</u>	<u>17,495</u>	<u>518,241</u>
<i>Restricted Funds</i>					
Operation Gateway Relief	22,822	17,075	(12,281)	(4,817)	22,798
Housing project	26,421	1,200	-	-	27,621
Fathers Arms	16,003	27,572	(26,080)	(12,678)	4,817
Youth training	-	465	(324)	-	141
	<u>65,245</u>	<u>46,312</u>	<u>(38,685)</u>	<u>(17,495)</u>	<u>55,378</u>
Aggregate of funds	<u>575,576</u>	<u>257,053</u>	<u>(259,010)</u>	<u>-</u>	<u>573,619</u>

The transfers referred to above were made for the following reasons:

- a) Transfer from Fathers Arms project to General is to correct an error in previous reporting of this fund.  
Transfer from Operation Gateway Relief to Fathers Arms represents the donated goods stock balance which is more correctly
- b) held by the Fathers Arms project
- c) Transfer from General Funds to designated Holiday Club fund as a subsidy for this activity.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	149,663			149,663
Stock	-		4,817	4,817
Debtors	8,094			8,094
Cash at bank and in hand	145,347	224,555	50,561	420,463
Creditors falling due within one year	(9,418)			(9,418)
	<u>293,686</u>	<u>224,555</u>	<u>55,378</u>	<u>573,619</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Bible School Fund	5,617	-	(20)	(998)	4,599
Holiday Club	(277)	-	(537)	814	-
Building Fund	217,021	-	-	-	217,021
Youth Fund	2,860	-	(951)	-	1,908
	<u>225,221</u>	<u>-</u>	<u>(1,508)</u>	<u>(184)</u>	<u>223,528</u>
<i>General Unrestricted Funds</i>	250,699	218,631	(187,516)	4,989	286,803
	<u>475,920</u>	<u>218,631</u>	<u>(189,024)</u>	<u>4,805</u>	<u>510,331</u>
<i>Restricted Funds</i>					
Mission	630	-	-	(630)	-
Operation Gateway Relief	29,485	42,731	(47,719)	(1,675)	22,822
Housing project	25,101	1,320	-	-	26,421
Fathers Arms	14,074	8,798	(4,370)	(2,500)	16,003
	<u>69,290</u>	<u>52,849</u>	<u>(52,089)</u>	<u>(4,805)</u>	<u>65,245</u>
Aggregate of funds	<u>545,210</u>	<u>271,480</u>	<u>(241,113)</u>	<u>-</u>	<u>575,576</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	152,834	-	-	152,834
Stock	850	-	2,600	3,450
Debtors	3,252	-	-	3,252
Cash at bank and in hand	135,893	223,528	62,645	422,067
Creditors falling due within one year	(6,027)	-	-	(6,027)
	<u>286,803</u>	<u>223,528</u>	<u>65,245</u>	<u>575,576</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

*Designated Funds*

The Bible School Fund is for funds related to the bible school  
The Holiday Club Fund is for income and expenses for the running of a holiday club.  
The Vision Fund and is for investment in staffing & building needs.  
The Youth Fund is for funds to support activities with youth and young adults

*Restricted Funds*

Operation Gateway Relief Fund is to support community projects  
The Housing Project Fund was to provide housing and support for the homeless in our community. During the financial year, the trustees agreed that this was now a failed appeal. During 2023/24 donors will be contacted and funds will either be refunded or transferred to other causes. See Note 16.  
Fathers Arms is a drop-in Café, providing food and support for those in need in our community  
The Youth Training Fund reflects the receipt and use of funds for training young people

**15 Transactions with related parties**

During the year the charity:

- a) received donations totalling £14,305 (2022: £10,850) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**16 Events since the year end**

In January 2023, the trustees unanimously agreed that the Gateway Housing Project Fundraising Initiative had failed and that the original concept of developing the Rehoboth Centre into a place for the homeless and a night shelter had now been overtaken by recent developments. The funds already raised of £27,621 are shown in the 'Housing Project Fund' in Note 14. Following advice from the Charity Commission and legal professionals, the charity is in the process of contacting donors to establish their position on the use of the donations. To date, £15,661 has been refunded to donors. Any Gift Aid claimed on donations that have been returned to the donors will be returned to HMRC. The maximum amount of Gift Aid liable to be returned is less than £400.

**17 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Gateway Church Abergavenny

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2023

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £	2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations	194,243	-	46,209	240,452	207,820	-	51,529	259,349
Charitable activities	1,669	2,232	3	3,904	411	-	1,320	1,731
Other trading activities	10,989	-	-	10,989	10,371	-	-	10,371
Investments	477	1,131	100	1,707	29	-	-	29
<b>Total income and endowments</b>	<b>207,378</b>	<b>3,363</b>	<b>46,312</b>	<b>257,053</b>	<b>218,631</b>	<b>-</b>	<b>52,849</b>	<b>271,480</b>
<b>EXPENDITURE ON:</b>								
Charitable activities:	217,064	3,262	38,685	259,010	187,516	1,508	52,089	241,113
<b>Total Expenditure</b>	<b>217,064</b>	<b>3,262</b>	<b>38,685</b>	<b>259,010</b>	<b>187,516</b>	<b>1,508</b>	<b>52,089</b>	<b>241,113</b>
<b>Net income/(expenditure)</b>	<b>(9,685)</b>	<b>101</b>	<b>7,627</b>	<b>(1,957)</b>	<b>31,114</b>	<b>(1,508)</b>	<b>760</b>	<b>30,366</b>
<b>Transfers between funds</b>	<b>16,569</b>	<b>926</b>	<b>(17,495)</b>	<b>-</b>	<b>4,989</b>	<b>(184)</b>	<b>(4,805)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>6,883</b>	<b>1,027</b>	<b>(9,868)</b>	<b>(1,957)</b>	<b>36,104</b>	<b>(1,692)</b>	<b>(4,045)</b>	<b>30,366</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	286,803	223,528	65,245	575,576	250,699	225,221	69,290	545,210
<b>Total funds carried forward</b>	<b>293,686</b>	<b>224,555</b>	<b>55,378</b>	<b>573,619</b>	<b>286,803</b>	<b>223,528</b>	<b>65,245</b>	<b>575,576</b>

**GATEWAY CHURCH ABERGAVENNY**

England & Wales - Charity number 1146530

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# Accounts

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# Annual Report 2021/22

## Gateway Church Abergavenny

Monk Street, Abergavenny NP7 5ND

Registered in England & Wales 7842926

Registered Charity No. 1146530

### 1.0 Introduction

It is with immense gratitude again to God, that the pastor, trustees and elders present this annual report for 2021/22, outlining how the charity's key objectives have been pursued during the year, significant outcomes that have resulted, future planning and financial statements.

### 1.1 COVID

Throughout the year the church operated in accordance with national guidance and legislation. All risk assessments were continuously updated and reported by the Operations Coordinator and the Pastor to the trustees and elders. The church participated in the national Furlough scheme to support employed staff during the lock down periods, with all staff eventually returning to work in person.

### 2.0 The vision and mission of the charity

This can be articulated in three strap lines:

***“To know God and to make Him known”***

***“To be a relational people”***

***“To make room for the Holy Spirit”***

2.1 To share the life-giving and life-transforming message of Jesus Christ to everyone in our immediate and surrounding communities (***Preach the Gospel***).

2.2 To assist members of the fellowship in every way possible to develop and grow in the faith they have chosen to follow (***Make Disciples***).

2.3 To model a Biblical pattern of local fellowship, where members don't exist in isolation but thrive as a vibrant spiritual family, bound by genuine relationships, caring for one another, serving together and collectively pursuing Kingdom objectives (***Love One Another***).

2.4 To be a powerful witness of the love and power of Christ to the community we live in, on a day to day basis, by caring for the sick, providing for the needy, comforting the hurting, healing

the broken hearted, giving hope to the hopeless, befriending the lonely, embracing the rejected, and offering support to those who cannot manage on their own. **(Serve the Community)**.

### **3.0 Making the vision and mission a reality**

#### **3.1 Employed staff**

Chris Vaz: Pastor. Full-time.

Lyra Vaz: Church Care Coordinator Part-time.

Aled Williams: Operations Coordinator. Full time w.e.f 01/04/2022.

Kerrie Wilson: Treasurer. Part-time.

Aaron Foley: Community Coordinator. Part-time.

Chenise Fenwick: Young Adults & Youth Leader. (On maternity leave 2021/22).

Laurianne McKenzie: Young Adults & Youth Leader. (Maternity Cover 2021/22).

Helen Cox: Young Families & Children Leader (Part-time).

Rhys Jones: Caretaker. (Part-time).

Natalie Jones: Cleaner. (Part-time)

In addition the trustees and elders have committed in 2022/23 to the appointment of an Assistant Pastor - further details to be confirmed in due course.

#### **3.2 Volunteers**

##### **3.2.1 Elders**

Phil Hopkins, Steve Thomas, Haydn Dwyer, Phillip Johnson, Stewart Clark.

##### **3.2.2 Trustees**

Lawrence Wilson (Chair, Safeguarding, Finance) , Sue Hopkins (Human Resources), Kath Mallord (Without portfolio), Aled Williams (Co-opted: Buildings, IT, Health & Safety, Risk), Helen Cox (Co-opted: Funding), Chris Vaz (Observer), Huw Medlicott (Legal advice).

##### **3.2.3 Team leaders**

**Sunday Services:** Chris Vaz

**Media:** Aled Williams

**Worship:** Rob Westall

**Kids' Club:** Helen Cox, Lyra Vaz

**Community Pastors:** Lyra Vaz and Aaron Foley

**Community Cafe:** Aaron Foley

**School Assemblies:** Lyra Vaz

**Men:** Ken Barwise

**Women:** Lyra Vaz

**Crèche:** Helen Cox

**Ministry Team:** Kath Mallord & Steve Thomas

**Prayer Hubs:** Phil Johnson,

**Prayer for the persecuted church:** Linda Perkins

**Connect groups:** Stewart & Apryl Clark

**Pastoral Care Team:** Lyra Vaz Haydn Dwyer

**Welcome Team:** Val Hardwick, Lyra Vaz

**Bible School:** Chris Vaz

**Bible journaling:** Louise Ingle

**Registrar:** Belinda Dwyer

**H'art:** Jennie Burge

**Online Bible Study:** Phillip & Angela Johnson

**Street Team:** John Hardwick

**Holiday Club:** Helen Cox

### **3.4 Core Implementation Team**

The Core Implementation team seeks to coordinate and implement some of the activities that make the vision and mission of the church a daily reality.

Members include: Chris Vaz (Pastor) , Stewart Clark (Connect groups) Phillip Johnson (Prayer), Aaron Foley and Lyra Vaz (Community), Lawrence Wilson (Trustees), Aled Williams (Operations), Helen Cox (Young families and children), Chenise Fenwick/Laurianne McKenzie (Young adults and Youth), Kerrie Wilson (Treasurer), Haydn Dwyer (Pastoral Care).

### **3.4.1 Connect groups (formerly Lifegroups) (Stewart Clark)**

In March 2022 we re-branded Lifegroups and launched Connect Groups. The motivation behind the new Connect Groups is to adopt the “small and wide” approach of building relationships in smaller gatherings across the Body, recognising that Gateway attracts people living across several nearby counties. Our Life Group Pastors have been absolute heroes given the last 2 years of lockdown where despite the challenges, our Life Groups continued to grow and thrive. Now with a total of 22 Connect Groups, we have the opportunity to draw people into vital relationships, helping them feel connected and providing opportunity for everyone to exercise their gifts and talents for the building up of the Body. If you're not yet part of a Connect Group, we encourage you to get in touch with Stewart or Apryl Clark who will make sure your details are registered on Church Suite so we can “connect” you.

### **3.4.2 Community Cafe (Aaron Foley)**

Our community cafe restarted at the end of September after being closed for 18 months due to the pandemic. It has been great serving our community again and between 30-60 people visit each day (Tuesday to Thursday). We serve between 30-40 hot meals and hot drinks, sandwiches and lots of cake is enjoyed by all. We gratefully receive donations from shops, such as Morrisons, Tesco, Waitrose, Greggs and Angel bakery in Abergavenny, to enable us to run the cafe totally free of charge. In addition to this we also receive donations from various online companies. During Easter week 2022 we are going to bless the people who come to the cafe with a Easter egg. We are also planning to launch a Baby bank where families who need it can have access to nappies, books, toys, baby clothes etc. We offer support and advice to people who come into the cafe and have worked with other charities e.g. Mind, Gavo and Llamau as well as working with local agencies such as the Police, Monmouthshire County Council and Monmouthshire Housing Association.

### **3.4.3 Prayer (Phillip Johnson)**

We managed to maintain regular ‘Prayer Bursts’ online.. Since returning to relative normality, our monthly corporate prayer meetings have resumed with two main emphases: intercession and growing in the prophetic. Our first meeting of 2022, ably led by Steve Thomas, was well-attended with many able to participate and learn how to hear from God.

Everyone is now encouraged to become a member of a ‘Prayer Hub’, a group of two to five people meeting as and when they are able. There are now several faithful groups who are seeing God move in answer to their prayers. The aim is for them to ‘adopt’ specific individuals and ministries to pray for on a regular basis as well as praying over topics of the week.

Persecuted believers are forever on our hearts. Prayer Hubs are urged to remember them regularly, but there is also a meeting each month specifically for the Persecuted Church, convened by Linda Perkins.

It is encouraging that more people are now able to engage consistently in prayer via the Prayer Hubs and/ or the new Connect groups. In his keynote speech at the beginning of 2002 the pastor pointed out that one major feature of the early church was that they ‘devoted themselves...to prayer’ (Acts 2:42).

#### **3.4.4 Apologetics (Phillip Johnson)**

The apologetics ministry has been largely concerned with building resources for believers and enquirers. There are now several short and easy-to-read articles on the church website, comprising: 'Where Does the Bible come from?', 'Are the Bible Documents reliable?', 'Is the Bible inspired by God?'. 'The Problem of Suffering', 'Science and Faith', 'What about Other Religions', and 'Easter – Fact of Fiction?'. These articles also contain recommended resources in video and written form for those who require a more in-depth consideration of these topics.

#### **3.4.5 Growing in the Bible (Phillip Johnson)**

During the pandemic, we began online Bible Studies which are now available online. The first of these in 2020 was a series of three on the subject of end-times prophecy. This was followed by studies in the early chapters of Genesis. Here we avoided the science-faith debate but concentrated on the importance of these chapters in establishing a Biblical worldview with regard to race, gender, government and globalism, environmentalism, multiculturalism, and the sanctity of life (abortion and euthanasia).

In 2022 we began a series from the Acts of the Apostles called 'Faith and Fire'. We focused on the importance of the Baptism of the Holy Spirit and drew life-lessons from the different characters involved: Peter, Stephen, Philip and Paul.

Huge thanks are due to John Hardwick for recording, editing and presenting them in a more professional manner. We look to improve further hope to include some more teaching from The Acts of the Apostles and possibly some background material on both Old and New Testaments.

#### **3.4.6 New Christians (Phillip Johnson)**

Discipling of new Christians has been arranged largely on an informal basis. Lyra Vaz has taken a number of ladies under her wing and helped them in their Christian walk.

In addition, we now have ten illustrated videos for new believers under the title of 'Go with God'. In order these are: 'How Can I Know God?', 'Power for Living' (The Holy Spirit), 'The Road Ahead' (An introduction to the Bible), 'How Do I Pray?', 'The Enemies We Face' (Dealing with the World, the Flesh and the Devil)', 'Belonging' (Church fellowship & Baptism), 'How It All Began' (understanding Genesis, the fall and salvation), 'Relationships' ('The Sex Factor' - and dealing with past sexual ties), 'Can We Trust the Bible?', and 'Science and the Bible'. Hopefully, these will become more widely know and used as the need arises.

#### **3.4.7 Operation Gateway Relief (Chris Vaz)**

Over the Christmas 2021 period, 1443 individuals in the community were presented with various hampers - including all the fabulous NHS night staff at Nevill Hall hospital, with whom we were honoured to present a cooked Christmas Dinner on Christmas eve, as our token of appreciation

on behalf of us all for all they do. The 1443 gifts distributed included meal kits, children's bags, cooked meals, 'Thinking of You' hampers as well as a Christmas gift bag for every resident of every care home, their staff, and every Community Carer.

#### **3.4.8 Children's home in the Philippines (Chris Vaz)**

During the year the church committed to financially and prayerfully supporting a Children's home in the Philippines, despite some technical difficulties with the transfer of funds we expect this activity to grow and fully develop over the next 12 months.

#### **3.4.9 YWAM hosting (Apryl Clark)**

We hosted a group of four Youth with a Mission individuals who worked in the cafe, met Connect groups and church members and were generally a blessing to all those they encountered.

#### **3.4.10 Re-focussing children and youth work (Lawrence Wilson)**

As part of the ongoing practice of reviewing all our activities, the trustees unanimously agreed to creating two new part-time posts of Young Families & Children Leader and Young Adults and Youth Leader. This has enabled greater financial investment into these areas of ministry and given new focus on the needs of young families and young adults.

#### **3.4.11 Equality, Diversity & Inclusion (Lawrence Wilson)**

In response to recommendations of best practice from the Charities Commission, the trustees and elders have met and worked through a range of issues relating to the work of the church and equality, diversity and inclusion. Some changes are now in place e.g. Cafe church at Rehoboth for those wishing to avoid large crowds as a result of COVID, those for whom dark rooms create anxiety and for those maybe seeking a more informal gathering via our online broadcasting of the service from the Gateway building.

#### **3.4.12 Training (Lawrence Wilson/Aled Williams)**

Employees and volunteers have participated in professional training sessions in relation to safeguarding, first aid and food handling and preparation.

#### **3.4.13 Refurbishing Rehoboth (Aled Williams)**

During the year much work has been undertaken to refurbish Rehoboth in terms of decoration, IT support and the toilets.

#### **3.4.14 Updating Gateway Centre (Aled Williams)**

During the year much work has been undertaken to improve the Gateway building in terms of space, with the building of a separate storage facility at the rear and a repainting of the front of the premises..

### **3.4.15 Pastoral Care (Haydn Dwyer & Lyra Vaz)**

First of all we want to acknowledge the invaluable work done by Life Group Pastors in caring for individuals in their groups over the last two years of lockdown when we were unable to meet together. The primary focus for pastoral care is through Life Groups (now Connect Groups) where we want to continue to promote a culture of care. Alongside the Connect Group Pastor, we recognise that each one of us has a responsibility to care for, watch out for, and where possible, meet the individual needs of those we are connecting with, whether spiritual or practical. Just one of the many ways in which we have provided care over the last year is in providing daily, quality hot meals for those who have moved house, come home from hospital after surgery, or after an addition to the family. We have an awesome team of volunteers. We also have a Central Core Team who are on hand to help out if a group cannot fulfil a request.

The Pastoral Care team is headed up by Haydn and Lyra

### **3.4.16 Young families and children (Helen Cox)**

I began working as the Children & Young Families Leader in October 2021.

My first priority was to restart GC Kids (5-11s) and GC Tots (preschoolers) on a Sunday morning which also involved finding an almost brand new team of volunteers for each of these. In GC Kids there are usually 18-20 children on a Sunday morning, and in GC Tots it varies from 4 up to 10. The teams of volunteers have been fantastic, showing a commitment to the work and a passion for the vision to disciple the children so that they will build a lasting faith in God.

In February we started a Parent and Toddler group on a Friday morning at Rehoboth. This has already grown to about 20 families attending regularly and an amazing team of volunteers who are committed to building relationships with the mums, dads and grandparents who attend each week with their children. These are largely families from the local community (with a few of our Gateway families) which provides a fantastic outreach opportunity.

Finally, the Young Families at Gateway recently had a Social Evening at Rehoboth, and there is an Easter Trail at Linda Vista Gardens planned for next Saturday. We are planning to meet up regularly for social evenings, afternoons in the park etc throughout the year to build strong relationships to support each other in the rewarding but often challenging role of bringing up children, strong in their faith, who will be the church leaders of the future.

### **3.4.17 Young adults and youth (Laurianne McKenzie)**

It has been a busy few months since Chenise started her maternity leave. Youth club has been running weekly with around 16 young people regularly attending. We have been visited by the

Police, and MIND in addition we have visited the Fire station. We have a new youth club launching in April 2022 headed up by Denika, Vicki and Keith. It will be geared much more to some of the young people from the community whose needs are a little different. Thursday club will now have a greater faith element mixed in with fun and fellowship. Thursday will now be known as Youth Connect and Friday will take on the GC Youth title.

Young Adults have a full programme set out for the year. We have already had games night, bowling and a 3 course French dinner. We will be having a murder mystery next. We regularly have around 15 young adults attending.

Sunday mornings have been going well. We have been looking at people of the Bible and have now moved into identity and goodness of God. Attendance fluctuates from around 8 or 9 to around 14.

#### **3.4.18 Communion Services (Chris Vaz)**

The intention in 2022/23 is to offer gluten free bread or wafers and non-alcoholic liquids at all Sunday morning communion services.

#### **3.4.19 Supporting the hearing impaired (Aled Williams)**

The intention in 2022/23 is to introduce loop systems into both buildings and to investigate the use of auto-translating sub-titles for Sunday services. If occasions arise require the employment of professional signers e.g. hosting a larger national conference.

#### **3.4.20 Greater diversity of refreshments on Sunday mornings (Aled Williams)**

The church is committed to maintaining its provision of free refreshments at Sunday services and occasional mid-week gatherings and including decaffeinated coffee, tea and to introduce alternatives to cows' milk.

#### **3.4.21 Trustees (Lawrence Wilson)**

The trustees have met all the requirements of the Charities Commission and Companies House in terms of its financial and legal activities as a registered charity. Particular developments include the trademarking of the name and logo of Gateway Church Abergavenny, reviewing and renewing the church insurance policy, monitoring and quality assuring practices relating to GDPR, health and safety, safeguarding, recruitment and human resources as well as our booking keeping and accounting methods. The risk assessments relating to COVID are ongoing and reviewed constantly.

#### **3.4.22 The bigger picture (Chris Vaz)**

We have always recognised our role with the wider Body of Christ, and our mandate of being a pioneering, resourcing, and apostolic church, hence the term 'Regional Church' started to be used 3 years ago. Whilst we have not been able to meet physically this year, we continue to inspire and encourage the wider Church Body both in Wales as well as the UK.

I continue to be serve in various roles – Area Leader for AOG South Wales, part of the New Wine Wales National Leadership Team, part of the Leadership Development team for AOG GB, as well as offering spiritual support and input to various church leaders and leadership teams.

### **3.5 Other events and media coverage**

**3.5.1** We had another successful **Carol Service** in 2022. There was a great community involvement this time, and we were delighted to have Cath Woolridge lead worship for us live in-person, and Dai Woolridge host the evening for us.

**3.5.2 Gateway Community Awards** - as with each year, we recognise individuals in the community who have served and made a difference, and this year was no different. We appreciated and awarded a number of individuals, and the prestige of these awards has taken on a following on it's own, with the local newspaper Abergavenny Chronicle as well as South Wales Argus covering the awards.

**3.5.3 Operation Gateway Relief** grabbed the fascination and appreciation of people far and wide. Again, Abergavenny Chronicle, South Wales Argus, BBC Radio Wales, churches locally and nationally, AOG UK, and several other groups ran articles, interviews and reports on what we did.

**3.5.4** We had a very moving **Remembrance Day 2022 service**, with contributions and involvement from a number of people, including a serving RAF personnel and two ex-servicemen,

**3.5.6** We continue to run an **International Lifegroup** with members based in South Africa, Sweden, USA and various parts of the United Kingdom.

**3.5.7** We hosted two **Assemblies of God South Wales meetings** and three **New Wine Cymru** meetings during the year.

**3.5.8** In August we ran an online **Holiday Club** which incorporated engagement with all the family via a daily online broadcast.

**3.5.9** John Hardwick continued to develop and improve the quality of our **Online broadcasting** of services, bible studies and other events.

### **4.0 Reviewing last year's future plans**

Below is an update on those ventures minuted in last year's annual report

**4.1 Pioneer the 'Hybrid Model'** as well as the **'Global Model'** of church life and ministry God is taking His global church into.

Response: See **3.4.22**.

**4.2 Develop our "Regional Church"**: To embrace the wider role God is taking us into, to increase our resourcing and support towards other local churches, ministries, leaders and

organisations as we work as in a more collaborated manner to see our towns, cities and villages impacted with the power and love of Christ.

Response: See **3.4.22**.

**4.3 Lifegroup membership:** To see at least 92% of our members become part of Lifegroups. This will only help us serve each one better.

Response: See **3.4.1**.

**4.4 Increased outreach to our community:** To be an even greater “prophetic voice” in our community. Develop stronger strategies to reach out and minister to the homeless and underprivileged people, as well as addicts, who are coming to us even more than ever before. Target newer areas in town to see an increase in our Kids Club reach.

Response: See **3.4.2, 3.4.7, 3.4.10, 3.5.2, 3.5.3, and 3.5.8**.

**4.5 Infrastructure:** With our Rehoboth facility becoming even more strategic to our Children’s & Youth Ministries, the need to update Rehoboth, just like we did to Gateway is essential, and we hope to give it an uplift soon, hopefully before lockdown comes to an end fully.

Response: See **3.4.13 and 3.4.19**.

**4.6 Spirit of excellence:** With each passing year, we want to develop better structures and protocols for better communication, resource management, and visitor experience. A church must be able to demonstrate a spirit on excellence in all that we do, reflecting the excellent God we serve.

Response: See **3.4.10, 3.4.11, 3.4.12, 3.4.13, 3.4.14, 3.4.19, 3.4.21**.

**4.7 Training & Equipping:** Provide better training and equipping to all our staff and volunteers to be able to serve more effectively.

Response: See **3.4.1, 3.4.3, 3.4.4, 3.4.5, 3.4.6 and 3.4.12**.

## **5.0 Looking forward, relating to the vision and mission of the church (Chris Vaz)**

There is no doubt we are moving into what we call a 'post covid' world, which will be different in several ways from the pre-covid world in which we were all currently operating.

People's priorities, values, habits and mindsets have changed. Working patterns are changing, the way people are meeting and interacting is changing. The church has to take into account this changing global landscape, and assess it's operations accordingly, so as to still be effective and strategic.

Gateway has always adopted this approach of reevaluating our strategies and workings, and so will use 2022-23 to learn and prepare for this new post covid landscape.

**5.1** Continue to develop the ‘**Hybrid Model**’ as well as the ‘**Global Model**’ of church life and ministry God is taking His global church into. (*Preach the Gospel*). (*Love One Another*)

**5.2 Develop our “Regional Church”:** To take further the wider role God is taking us into, to increase our resourcing and support towards other local churches, ministries, leaders and organisations as we work as in a more collaborated manner to see our towns, cities and villages impacted with the power and love of Christ. *(Preach the Gospel). (Love One Another)*

**5.3 Establish Connect groups:** To see the successful transition from the Lifegroup into the Connect model, establishing active membership as a core activity and commitment by all those who consider themselves as part of Gateway. *(Preach the Gospel). (Make Disciples) (Love One Another)*

**5.4 Increase further our outreach to the community:** To be an even greater “prophetic voice” in our community. Develop stronger strategies to reach out and minister to the homeless and underprivileged people, as well as addicts, who are coming to us even more than ever before. Target newer areas in town to see an increase in our Kids Club outreach. *(Preach the Gospel). (Love One Another) (Serve the Community)*

**5.5 Infrastructure:** To establish the new employed position of Assistant Pastor with a focus on nurturing church growth through a variety of strategies to support the growth of hybrid and global church models, the regional church development and the outreach into all ages of the community. *(Preach the Gospel) (Make Disciples) (Love One Another) (Serve the Community)*

**5.6 Buildings, money and people:** To review our footprint in Abergavenny and consider how best to invest financially, pragmatically and spiritually in our premises, our people and our community.

The budget breakdowns for 2021/22 and 2022/23 show the following developments:

The end of the government Furlough scheme payments; the increase in the National Living Wage (NLW); the cost of living pay increase to employees not on the NLW; the draft costs for the appointment of a 25 hour Assistant Pastor w.e.r. 01/09/2022; significant increases in utilities' bills; significant increases in buildings' costs (a review of the letting and hiring of premises procedures and costs is underway) and the merging of kingdom kids, creche, young families and parent and toddler into one budget to facilitate expeditious expenditure.

Additionally the pastor, trustees and elders have unanimously agreed to revise the designated Gateway Building Fund to a Vision Fund with the aim of investing further in staffing levels and church buildings. *(Love One Another) (Serve the Community)*

**5.7 Prayer and theology:** To encourage the fellowship at all ages and stages in life to deepen their prayer lives, their bible knowledge and their faith. *(Preach the Gospel). (Make Disciples)*

**Christopher Vaz**

**Gateway Church Abergavenny**

**April 2022**



# Gateway Church Abergavenny

Report and Accounts  
Year ended 31 March 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Gateway Church Abergavenny**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>Trustees</b>	Lawrence Wilson Susan Hopkins Katherine Mallord (appointed October 2020) Stephen Knight (resigned April 2021) Helen Cox (appointed April 2021; resigned September 2021) Stephanie Foley (appointed September 2022)
<b>Company Secretary</b>	Lawrence Wilson
<b>Key Staff</b>	Pastor Chris Vaz
<b>Governing Document</b>	Memorandum and Articles of Association dated November 2011 amended 5th January 2021
<b>Company Registration Number</b>	07842926
<b>Charity Registration Number</b>	1146530
<b>Principal Address and Registered Office</b>	Gateway Christian Centre Monk Street Abergavenny Monmouthshire NP7 5ND
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC UK Bank plc National Westminster Bank Plc

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**GATEWAY CHURCH ABERGAVENNY**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are to advance the Christian faith.

**Summary of the charity's main activities and achievements**

See Appendix for Annual Report which includes a full review of activities.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed according to the Governing Document; the Trustees may by ordinary resolution appoint a person who is willing to act to be a Trustee, ratified by resolution at a Church Members' Meeting.

**Financial review**

During the year income decreased by £130,154 to £271,480 and expenditure decreased by £16,243 to £241,113. As a result, the funds at the year end increased to £575,577, of which £508,657 is unrestricted.

**Reserves policy**

Our policy is to retain sufficient unrestricted reserves:

- To ensure that the charity has sufficient funds to meet its financial commitments;
- To demonstrate that the charity is sustainable into the future;
- To ensure that the charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

These reserves are considered in 2 parts:

Financial reserves are considered in two parts:

- General reserves that are deemed necessary to meet future operational requirements and to protect the charity against future financial uncertainties including loss of income and unexpected increases in operating costs;
- Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

At the year end, the charity held unrestricted cash of £360,272 of which £223,528 is held for specific future projects and the charity is complying with its reserves policy.

**GATEWAY CHURCH ABERGAVENNY**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

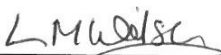
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

  
\_\_\_\_\_  
Lawrence Wilson

Date: 6/12/22

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Gateway Church Abergavenny**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 6 December 2022

**Gateway Church Abergavenny**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	207,820	51,529	259,349	389,946
Charitable activities	4	411	1,320	1,731	4,380
Other trading activities	5	10,371	-	10,371	7,230
Investments		29	-	29	77
<b>Total income and endowments</b>		<u>218,631</u>	<u>52,849</u>	<u>271,480</u>	<u>401,634</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	189,024	52,089	241,113	257,356
<b>Total expenditure</b>		<u>189,024</u>	<u>52,089</u>	<u>241,113</u>	<u>257,356</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>29,606</u>	<u>760</u>	<u>30,366</u>	<u>144,278</u>
<b>Transfers between funds</b>	14	4,805	(4,805)	-	-
<b>Net movement in funds</b>		<u>34,411</u>	<u>(4,045)</u>	<u>30,366</u>	<u>144,278</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		475,920	69,290	545,210	400,932
<b>Total funds carried forward</b>	14	<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-13 form part of these accounts.

**Gateway Church Abergavenny**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	8	152,834	-	152,834	155,793
		<u>152,834</u>	<u>-</u>	<u>152,834</u>	<u>155,793</u>
<b>CURRENT ASSETS</b>					
Stock	9	-	3,450	3,450	2,600
Debtors	10	3,252	-	3,252	4,076
Cash at bank and in hand	11	360,272	61,795	422,067	389,691
		<u>363,524</u>	<u>65,245</u>	<u>428,769</u>	<u>396,366</u>
<b>CREDITORS: Amounts falling due within one year</b>	12	(6,027)	-	(6,027)	(6,950)
<b>Net current assets / (liabilities)</b>		<u>357,497</u>	<u>65,245</u>	<u>422,742</u>	<u>389,417</u>
<b>Total assets less current liabilities</b>		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>
<b>TOTAL NET ASSETS</b>		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	14				
General funds		286,803	-	286,803	250,699
Designated funds		223,528	-	223,528	225,221
		<u>510,331</u>	<u>-</u>	<u>510,331</u>	<u>475,920</u>
Restricted Funds		-	65,245	65,245	69,290
		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

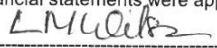
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

  
 \_\_\_\_\_  
 Lawrence Wilson

Date: 6/12/22

Company number: 07842926

Charity number: 1146530

The notes on page 7-13 form part of these accounts.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Bible School, Youth activities and Housing Project.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the church buildings.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Most regular stock is perishable (& generally at or beyond sell by date) and is therefore not included.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2022	2021
	£	£
Donations of cash and similar	167,024	229,366
Donations in kind (note 3a)	39,742	60,272
Government grants (note 3b)	19,166	51,524
Other grants receivable	8,798	21,055
	<u>259,349</u>	<u>389,946</u>

**a** Donations in kind comprise:

	2022	2021
	£	£
Goods donated for:		
Distribution to beneficiaries	39,742	60,272
	<u>39,742</u>	<u>60,272</u>

**b** Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	19,166	51,524
	<u>19,166</u>	<u>51,524</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Income from charitable activities**

	2022	2021
	£	£
Housing project	1,320	1,566
Bible School	-	1,023
Youth	411	1,074
Other	-	717
	<u>1,731</u>	<u>4,380</u>

**5 Income from other trading activities**

	2022	2021
	£	£
Rental income	10,371	7,230
	<u>10,371</u>	<u>7,230</u>

**6 Charitable expenditure**

	2022	2021
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	116,507	119,559
Ministry expenses and training	2,717	2,135
Worship and Media	2,606	3,577
Speakers expenses	2,266	425
Children and Youth work	4,239	1,996
Bible School	-	70
Community Projects	13,197	13,868
Donations in kind expensed	<u>38,892</u>	<u>57,672</u>
	180,425	199,303
Grants payable (note 6c)	9,789	9,962
	<u>190,214</u>	<u>209,266</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,000	2,640
Other		
	<u>3,000</u>	<u>2,640</u>
Insurance	2,766	2,611
Running costs and admin	11,505	13,329
Utilities	15,564	13,970
Building repairs and maintenance	9,601	7,738
Depreciation	<u>8,464</u>	<u>7,802</u>
	50,899	48,090
<b>Total expenditure</b>	<u>241,113</u>	<u>257,356</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £2,640); in addition the charity paid £150 (2021: £90) to Stewardship for consultancy services.

**c Grants payable**

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	9,591		9,591
Grants for the relief of poverty		198	198
	<u>9,591</u>	<u>198</u>	<u>9,789</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	9,821	8	9,829
Grants for the relief of poverty		133	133
	<u>9,821</u>	<u>141</u>	<u>9,962</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
The Assemblies of God	4,800	4,800
Vision of Hope Gilwern	1,224	1,224
New Wine Cymru	1,224	1,224
East-West Ministries	1,800	1,800
Grants to institutions for less than £1,000 each	542	772
	<b>9,591</b>	<b>9,821</b>

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2022	2021
	£	£
Gross wages and salaries	108,490	114,723
Social security	6,126	2,787
Pension costs	1,891	2,048
	<b>116,507</b>	<b>119,559</b>

The average monthly number of employees during the year was 9 (2021: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £37,169 (2021: £37,242).

No trustees received employment benefits in either the current or preceding year.

**8 Tangible fixed assets**

	Land & buildings			Total 2022 £
	Freehold Property £	Fixtures £	Fittings and equipment £	
Cost/valuation				
At 1 April 2021	162,500	18,000	20,411	200,911
Additions		1,675	3,830	5,505
At 31 March 2022	<b>162,500</b>	<b>19,675</b>	<b>24,241</b>	<b>206,416</b>
Accumulated depreciation				
At 1 April 2021	22,750	9,000	13,368	45,118
Charge for the year	3,250	1,912	3,302	8,464
At 31 March 2022	<b>26,000</b>	<b>10,912</b>	<b>16,670</b>	<b>53,582</b>
Net book value				
At 31 March 2022	<b>136,500</b>	<b>8,763</b>	<b>7,571</b>	<b>152,834</b>
At 31 March 2021	<b>139,750</b>	<b>9,000</b>	<b>7,043</b>	<b>155,793</b>

**9 Stock**

	2022	2021
	£	£
Donated goods		
For distribution to beneficiaries	3,450	2,600
	<b>3,450</b>	<b>2,600</b>

**10 Debtors**

	2022	2021
	£	£
<b>Falling due within one year:</b>		
Tax recoverable	2,927	2,103
Other debtors	325	1,973
	<b>3,252</b>	<b>4,076</b>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11 Cash at Bank and in Hand**

	2022	2021
	£	£
Cash at bank with immediate access	422,067	389,691
	422,067	389,691

**12 Creditors: liabilities falling due within one year**

	2022	2021
	£	£
Trade creditors		
Taxation and social security	787	1,405
Accruals	5,240	2,640
Other creditors	-	2,905
Deferred income		
Loans		
Finance lease liabilities		
Grant obligations		
	6,027	6,950

**13 Pension commitments**

During the year employer's pension contributions totalling £1,891 (2021: £2,048) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

**14 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Bible School Fund	5,617	-	(20)	(998)	4,599
Holiday Club	(277)	-	(537)	814	-
Vision Fund (previously called Building Fund)	217,021	-	-	-	217,021
Youth Fund	2,860	-	(951)	-	1,908
	225,221	-	(1,508)	(184)	223,528
<i>General Unrestricted Funds</i>	250,699	218,631	(187,516)	4,989	286,803
<b>Total Unrestricted Funds</b>	475,920	218,631	(189,024)	4,805	510,331
<i>Restricted Funds</i>					
Mission	630	-	-	(630)	-
Operation Gateway Relief	29,485	42,731	(47,719)	(1,675)	22,822
Housing project	25,101	1,320	-	-	26,421
Fathers Arms	14,074	8,798	(4,370)	(2,500)	16,002
	69,290	52,849	(52,089)	(4,805)	65,245
<b>Aggregate of funds</b>	545,210	271,480	(241,113)	-	575,576

The transfers referred to above were made for the following reasons:

- a) From General Fund to designated Holiday Club fund to cover costs which exceed the designated fund balance.
- b) From Fathers Arms to General Funds due to the capitalisation of the purchase of a cooker from Fathers Arms restricted funds.
- c) From Bible School Fund and Mission Fund to General Funds due to restricted expenditure having been allocated to unrestricted in the previous year.
- d) From Operation Gateway Relief to General to reflect the purchase of fixed assets.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	152,834			152,834
Stock	-		3,450	3,450
Debtors	3,252			3,252
Investments held as current assets	-			-
Cash at bank and in hand	136,744	223,528	61,795	422,067
Creditors falling due within one year	(6,027)			(6,027)
	<u>286,803</u>	<u>223,528</u>	<u>65,245</u>	<u>575,576</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Bible School Fund	4,664	1,023	(70)	-	5,617
Holiday Club	110	-	(387)	-	(277)
Building Fund	50,000	-	-	167,021	217,021
Youth Fund	3,609	8	(757)	-	2,860
	<u>58,383</u>	<u>1,031</u>	<u>(1,214)</u>	<u>167,021</u>	<u>225,221</u>
<i>General Unrestricted Funds</i>	<u>319,223</u>	<u>298,649</u>	<u>(184,487)</u>	<u>(182,686)</u>	<u>250,699</u>
Total Unrestricted Funds	<u>377,605</u>	<u>299,680</u>	<u>(185,701)</u>	<u>(15,665)</u>	<u>475,920</u>
<i>Restricted Funds</i>					
Mission	525	113	(8)	-	630
Operation Gateway Relief	2,110	100,275	(71,540)	(1,360)	29,485
Housing project	6,510	1,566	-	17,025	25,101
Fathers Arms	14,180	-	(106)	-	14,074
	<u>23,325</u>	<u>101,954</u>	<u>(71,655)</u>	<u>15,665</u>	<u>69,290</u>
Aggregate of funds	<u>400,931</u>	<u>401,634</u>	<u>(257,355)</u>	<u>-</u>	<u>545,210</u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	155,793			155,793
Stock	-		2,600	2,600
Debtors	4,076			4,076
Cash at bank and in hand	97,780	225,221	66,690	389,691
Creditors falling due within one year	(6,950)			(6,950)
	<u>250,699</u>	<u>225,221</u>	<u>69,290</u>	<u>545,210</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

*Designated Funds*

The Bible School Fund is for funds related to the bible school

The Holiday Club Fund is for income and expenses for the running of a holiday club.

The Building Fund was money designated for future building costs. In 2022 this fund was renamed the 'Vision Fund' and is for investment in staffing & building needs.

*Restricted Funds*

The Mission Fund relates to funds donated for missionaries and organisations that are supported by the charity (see Trustee report)

Operation Gateway Relief Fund is to support community projects

The Housing Project Fund provides housing and support for the homeless in our community (see Trustee report).

Fathers Arms is a drop-In Café, providing food and support for those in need in our community (see Trustee report).

**15 Transactions with related parties**

During the year the charity:

- a) received donations totalling £10,850 (2021: £16,929) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**16 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.



# Gateway Church Abergavenny

Report and Accounts  
Year ended 31 March 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Gateway Church Abergavenny**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>Trustees</b>	Lawrence Wilson Susan Hopkins Katherine Mallord (appointed October 2020) Stephen Knight (resigned April 2021) Helen Cox (appointed April 2021; resigned September 2021) Stephanie Foley (appointed September 2022)
<b>Company Secretary</b>	Lawrence Wilson
<b>Key Staff</b>	Pastor Chris Vaz
<b>Governing Document</b>	Memorandum and Articles of Association dated November 2011 amended 5th January 2021
<b>Company Registration Number</b>	07842926
<b>Charity Registration Number</b>	1146530
<b>Principal Address and Registered Office</b>	Gateway Christian Centre Monk Street Abergavenny Monmouthshire NP7 5ND
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC UK Bank plc National Westminster Bank Plc

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**GATEWAY CHURCH ABERGAVENNY**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are to advance the Christian faith.

**Summary of the charity's main activities and achievements**

See Appendix for Annual Report which includes a full review of activities.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed according to the Governing Document; the Trustees may by ordinary resolution appoint a person who is willing to act to be a Trustee, ratified by resolution at a Church Members' Meeting.

**Financial review**

During the year income decreased by £130,154 to £271,480 and expenditure decreased by £16,243 to £241,113. As a result, the funds at the year end increased to £575,577, of which £508,657 is unrestricted.

**Reserves policy**

Our policy is to retain sufficient unrestricted reserves:

- To ensure that the charity has sufficient funds to meet its financial commitments;
- To demonstrate that the charity is sustainable into the future;
- To ensure that the charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

These reserves are considered in 2 parts:

Financial reserves are considered in two parts:

- General reserves that are deemed necessary to meet future operational requirements and to protect the charity against future financial uncertainties including loss of income and unexpected increases in operating costs;
- Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

At the year end, the charity held unrestricted cash of £360,272 of which £223,528 is held for specific future projects and the charity is complying with its reserves policy.

**GATEWAY CHURCH ABERGAVENNY**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Lawrence Wilson*

---

Lawrence Wilson

Date: 6 December 2022

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Gateway Church Abergavenny**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 6 December 2022

**Gateway Church Abergavenny**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	207,820	51,529	259,349	389,946
Charitable activities	4	411	1,320	1,731	4,380
Other trading activities	5	10,371	-	10,371	7,230
Investments		29	-	29	77
<b>Total income and endowments</b>		<b>218,631</b>	<b>52,849</b>	<b>271,480</b>	<b>401,634</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	189,024	52,089	241,113	257,356
<b>Total expenditure</b>		<b>189,024</b>	<b>52,089</b>	<b>241,113</b>	<b>257,356</b>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<b>29,606</b>	<b>760</b>	<b>30,366</b>	<b>144,278</b>
<b>Transfers between funds</b>	14	4,805	(4,805)	-	-
<b>Net movement in funds</b>		<b>34,411</b>	<b>(4,045)</b>	<b>30,366</b>	<b>144,278</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		475,920	69,290	545,210	400,932
<b>Total funds carried forward</b>	14	<b>510,331</b>	<b>65,245</b>	<b>575,576</b>	<b>545,210</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-13 form part of these accounts.

**Gateway Church Abergavenny**

**BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	8	152,834	-	152,834	155,793
		<u>152,834</u>	<u>-</u>	<u>152,834</u>	<u>155,793</u>
<b>CURRENT ASSETS</b>					
Stock	9	-	3,450	3,450	2,600
Debtors	10	3,252	-	3,252	4,076
Cash at bank and in hand	11	360,272	61,795	422,067	389,691
		<u>363,524</u>	<u>65,245</u>	<u>428,769</u>	<u>396,366</u>
<b>CREDITORS: Amounts falling due within one year</b>	12	(6,027)	-	(6,027)	(6,950)
		<u>(6,027)</u>	<u>-</u>	<u>(6,027)</u>	<u>(6,950)</u>
<b>Net current assets / (liabilities)</b>		<u>357,497</u>	<u>65,245</u>	<u>422,742</u>	<u>389,417</u>
<b>Total assets less current liabilities</b>		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>
<b>TOTAL NET ASSETS</b>		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	14				
General funds		286,803	-	286,803	250,699
Designated funds		223,528	-	223,528	225,221
		<u>510,331</u>	<u>-</u>	<u>510,331</u>	<u>475,920</u>
Restricted Funds		-	65,245	65,245	69,290
		<u>510,331</u>	<u>65,245</u>	<u>575,576</u>	<u>545,210</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Lawrence Wilson*

-----  
Lawrence Wilson

Date: 6 December 2022

Company number: 07842926

Charity number: 1146530

The notes on page 7-13 form part of these accounts.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Bible School, Youth activities and Housing Project.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the hire of the church buildings.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Most regular stock is perishable (& generally at or beyond sell by date) and is therefore not included.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations**

	2022	2021
	£	£
Donations of cash and similar	167,024	229,366
Donations in kind (note 3a)	39,742	60,272
Government grants (note 3b)	19,166	51,524
Other grants receivable	8,798	21,055
	<u>259,349</u>	<u>389,946</u>

a Donations in kind comprise:

	2022	2021
	£	£
Goods donated for:		
Distribution to beneficiaries	39,742	60,272
	<u>39,742</u>	<u>60,272</u>

b Government grants comprise:

	2022	2021
	£	£
Job Retention Scheme grants	19,166	51,524
	<u>19,166</u>	<u>51,524</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Income from charitable activities**

	2022	2021
	£	£
Housing project	1,320	1,566
Bible School	-	1,023
Youth	411	1,074
Other	-	717
	<u>1,731</u>	<u>4,380</u>

**5 Income from other trading activities**

	2022	2021
	£	£
Rental income	10,371	7,230
	<u>10,371</u>	<u>7,230</u>

**6 Charitable expenditure**

	2022	2021
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	116,507	119,559
Ministry expenses and training	2,717	2,135
Worship and Media	2,606	3,577
Speakers expenses	2,266	425
Children and Youth work	4,239	1,996
Bible School	-	70
Community Projects	13,197	13,868
Donations in kind expensed	38,892	57,672
	<u>180,425</u>	<u>199,303</u>
Grants payable (note 6c)	9,789	9,962
	<u>190,214</u>	<u>209,266</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	3,000	2,640
Other		
	<u>3,000</u>	<u>2,640</u>
Insurance	2,766	2,611
Running costs and admin	11,505	13,329
Utilities	15,564	13,970
Building repairs and maintenance	9,601	7,738
Depreciation	8,464	7,802
	<u>50,899</u>	<u>48,090</u>
<b>Total expenditure</b>	<u>241,113</u>	<u>257,356</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £2,640); in addition the charity paid £150 (2021: £90) to Stewardship for consultancy services.

**c Grants payable**

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	9,591		9,591
Grants for the relief of poverty		198	198
	<u>9,591</u>	<u>198</u>	<u>9,789</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	9,821	8	9,829
Grants for the relief of poverty		133	133
	<u>9,821</u>	<u>141</u>	<u>9,962</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
The Assemblies of God	4,800	4,800
Vision of Hope Gilwern	1,224	1,224
New Wine Cymru	1,224	1,224
East-West Ministries	1,800	1,800
Grants to institutions for less than £1,000 each	542	772
	9,591	9,821

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

	2022	2021
	£	£
Gross wages and salaries	108,490	114,723
Social security	6,126	2,787
Pension costs	1,891	2,048
	116,507	119,559

The average monthly number of employees during the year was 9 (2021: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page.

During the year key management received employment benefits totalling £37,169 (2021: £37,242).

No trustees received employment benefits in either the current or preceding year.

**8 Tangible fixed assets**

	Land & buildings			Total
	Freehold Property	Fixtures	Fittings and equipment	
	£	£	£	£
Cost/valuation				
At 1 April 2021	162,500	18,000	20,411	200,911
Additions		1,675	3,830	5,505
At 31 March 2022	162,500	19,675	24,241	206,416
Accumulated depreciation				
At 1 April 2021	22,750	9,000	13,368	45,118
Charge for the year	3,250	1,912	3,302	8,464
At 31 March 2022	26,000	10,912	16,670	53,582
Net book value				
At 31 March 2022	136,500	8,763	7,571	152,834
At 31 March 2021	139,750	9,000	7,043	155,793

**9 Stock**

	2022	2021
	£	£
Donated goods		
For distribution to beneficiaries	3,450	2,600
	3,450	2,600

**10 Debtors**

	2022	2021
	£	£
<b>Falling due within one year:</b>		
Tax recoverable	2,927	2,103
Other debtors	325	1,973
	3,252	4,076

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11 Cash at Bank and in Hand**

	2022	2021
	£	£
Cash at bank with immediate access	422,067	389,691
	422,067	389,691

**12 Creditors: liabilities falling due within one year**

	2022	2021
	£	£
Trade creditors		
Taxation and social security	787	1,405
Accruals	5,240	2,640
Other creditors	-	2,905
Deferred income		
Loans		
Finance lease liabilities		
Grant obligations		
	-	-
	6,027	6,950

**13 Pension commitments**

During the year employer's pension contributions totalling £1,891 (2021: £2,048) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

**14 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2022	Incoming resources 2022	Outgoing resources 2022	Transfers in the year 2022	Closing balance 2022
	£	£	£	£	£
<i>Designated Funds</i>					
Bible School Fund	5,617	-	(20)	(998)	4,599
Holiday Club	(277)	-	(537)	814	-
Vision Fund (previously called Building Fund)	217,021	-	-	-	217,021
Youth Fund	2,860	-	(951)	-	1,908
	225,221	-	(1,508)	(184)	223,528
<i>General Unrestricted Funds</i>	250,699	218,631	(187,516)	4,989	286,803
	475,920	218,631	(189,024)	4,805	510,331
	475,920	218,631	(189,024)	4,805	510,331
<i>Restricted Funds</i>					
Mission	630	-	-	(630)	-
Operation Gateway Relief	29,485	42,731	(47,719)	(1,675)	22,822
Housing project	25,101	1,320	-	-	26,421
Fathers Arms	14,074	8,798	(4,370)	(2,500)	16,002
	69,290	52,849	(52,089)	(4,805)	65,245
	69,290	52,849	(52,089)	(4,805)	65,245
Aggregate of funds	545,210	271,480	(241,113)	-	575,576

The transfers referred to above were made for the following reasons:

- a) From General Fund to designated Holiday Club fund to cover costs which exceed the designated fund balance.
- b) From Fathers Arms to General Funds due to the capitalisation of the purchase of a cooker from Fathers Arms restricted funds.
- c) From Bible School Fund and Mission Fund to General Funds due to restricted expenditure having been allocated to unrestricted in the previous year.
- d) From Operation Gateway Relief to General to reflect the purchase of fixed assets.

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	152,834			152,834
Stock	-		3,450	3,450
Debtors	3,252			3,252
Investments held as current assets	-			-
Cash at bank and in hand	136,744	223,528	61,795	422,067
Creditors falling due within one year	(6,027)			(6,027)
	<u>286,803</u>	<u>223,528</u>	<u>65,245</u>	<u>575,576</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Bible School Fund	4,664	1,023	(70)	-	5,617
Holiday Club	110	-	(387)	-	(277)
Building Fund	50,000	-	-	167,021	217,021
Youth Fund	3,609	8	(757)	-	2,860
	<u>58,383</u>	<u>1,031</u>	<u>(1,214)</u>	<u>167,021</u>	<u>225,221</u>
<i>General Unrestricted Funds</i>	<u>319,223</u>	<u>298,649</u>	<u>(184,487)</u>	<u>(182,686)</u>	<u>250,699</u>
<b>Total Unrestricted Funds</b>	<u><u>377,605</u></u>	<u><u>299,680</u></u>	<u><u>(185,701)</u></u>	<u><u>(15,665)</u></u>	<u><u>475,920</u></u>
<i>Restricted Funds</i>					
Mission	525	113	(8)	-	630
Operation Gateway Relief	2,110	100,275	(71,540)	(1,360)	29,485
Housing project	6,510	1,566	-	17,025	25,101
Fathers Arms	14,180	-	(106)	-	14,074
	<u>23,325</u>	<u>101,954</u>	<u>(71,655)</u>	<u>15,665</u>	<u>69,290</u>
<b>Aggregate of funds</b>	<u><u>400,931</u></u>	<u><u>401,634</u></u>	<u><u>(257,355)</u></u>	<u><u>-</u></u>	<u><u>545,210</u></u>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	155,793	-	-	155,793
Stock	-	-	2,600	2,600
Debtors	4,076	-	-	4,076
Cash at bank and in hand	97,780	225,221	66,690	389,691
Creditors falling due within one year	(6,950)	-	-	(6,950)
	<u>250,699</u>	<u>225,221</u>	<u>69,290</u>	<u>545,210</u>

**Gateway Church Abergavenny**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

*Designated Funds*

The Bible School Fund is for funds related to the bible school

The Holiday Club Fund is for income and expenses for the running of a holiday club.

The Building Fund was money designated for future building costs. In 2022 this fund was renamed the 'Vision Fund' and is for investment in staffing & building needs.

*Restricted Funds*

The Mission Fund relates to funds donated for missionaries and organisations that are supported by the charity (see Trustee report)

Operation Gateway Relief Fund is to support community projects

The Housing Project Fund provides housing and support for the homeless in our community (see Trustee report).

Fathers Arms is a drop-In Café, providing food and support for those in need in our community (see Trustee report).

**15 Transactions with related parties**

During the year the charity:

- a) received donations totalling £10,850 (2021: £16,929) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**16 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Gateway Church Abergavenny

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2022

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations	207,820		51,529	259,349	289,558		100,388	389,946
Charitable activities	411		1,320	1,731	1,783	1,031	1,566	4,380
Other trading activities	10,371			10,371	7,230			7,230
Investments	29			29	77			77
<b>Total income and endowments</b>	<b>218,631</b>	<b>-</b>	<b>52,849</b>	<b>271,480</b>	<b>298,649</b>	<b>1,031</b>	<b>101,954</b>	<b>401,634</b>
<b>EXPENDITURE ON:</b>								
Charitable activities:	187,516	1,508	52,089	241,113	184,487	1,214	71,655	257,356
<b>Total Expenditure</b>	<b>187,516</b>	<b>1,508</b>	<b>52,089</b>	<b>241,113</b>	<b>184,487</b>	<b>1,214</b>	<b>71,655</b>	<b>257,356</b>
<b>Net income/(expenditure)</b>	<b>31,115</b>	<b>(1,508)</b>	<b>760</b>	<b>30,367</b>	<b>114,162</b>	<b>(183)</b>	<b>30,299</b>	<b>144,278</b>
<b>Transfers between funds</b>	<b>4,989</b>	<b>(184)</b>	<b>(4,805)</b>	<b>-</b>	<b>(182,686)</b>	<b>167,021</b>	<b>15,665</b>	<b>0</b>
<b>Net movement in funds</b>	<b>36,104</b>	<b>(1,692)</b>	<b>(4,045)</b>	<b>30,367</b>	<b>(68,524)</b>	<b>166,838</b>	<b>45,964</b>	<b>144,278</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	250,699	225,221	69,290	545,210	319,223	58,384	23,326	400,932
<b>Total funds carried forward</b>	<b>286,803</b>	<b>223,528</b>	<b>65,245</b>	<b>575,576</b>	<b>250,699</b>	<b>225,221</b>	<b>69,290</b>	<b>545,210</b>

**GATEWAY CHURCH ABERGAVENNY**

England & Wales - Charity number 1146530

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# Accounts

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# Annual Report 2020-21

## Gateway Church, Abergavenny

It is with immense gratitude again to God, that the pastor, trustees and elders present this annual report for 2020-

21, outlining how the charity's key objectives have been pursued during the year, significant outcomes that have resulted, future planning and financial statements.

### The charity's Key Objectives continue to be:

- To share the life-giving and life-transforming message of Jesus Christ to everyone in our immediate and surrounding communities (**Preach the Gospel**)
- To assist members of the fellowship in every way possible to develop and grow in the faith they have chosen to follow (**Make Disciples**)
- To model a Biblical pattern of local fellowship, where members don't exist in isolation but thrive as a vibrant spiritual family, bound by genuine relationships, caring for one another, serving together and collectively pursuing Kingdom objectives (**Love One Another**)
- To be a powerful witness of the love and power of Christ to the community we live in, on a day to day basis, by caring for the sick, providing for the needy, comforting the hurting, healing the broken hearted, giving hope to the hopeless, befriending the lonely, embracing the rejected, and offering support to those who cannot manage on their own. (**Serve the Community**)

### What we did in 2020-21 to achieve these objectives:

Without a doubt, 2020 was a year like no other - where as a church, like the rest of the world - we were confronted with a brand new scenario in which to operate, with all it's uncertainties, limitations and challenges. Yet, by God's grace, we were able to make a difference and let our light shine.

#### **OPERATION GATEWAY RELIEF:**

The foremost need for us as a church was to step into the needs that arouse because of Covid and lock-down, and offer whatever help we could to those needy and vulnerable in our community.

As a result of a number of discussions, super-speedy strategizing, and pulling together a small yet absolutely amazing team, the project 'Operation Gateway Relief' took off the ground on Monday, 24<sup>th</sup> March 2020. What took place over the next few months was nothing short of a miracle.

- Over the next couple of months, we gave out **10,072** freshly cooked, hot meals to vulnerable families and individuals all across Abergavenny and beyond - each meal individually prepared, packaged, labelled and home-delivered, taking into account special dietary requirements as well as allergy statuses. 99% of the clients serviced came in through referrals from various agencies and charities across Abergavenny.
- A couple of thousand meals were provided to the **NHS night staff of Nevill Hall Hospital** - which was so graciously received.
- We were awarded a Strategic Partnership Status by MCC (Monmouthshire County Council) and adopted as a member of the "**MCC Covid 19 Community Coordinators Network**"



- Some incredible stats to showcase the enormity of this project include:
  - 10872 recyclable containers used
  - 10072 paper bags used
  - 29667 labels printed and stuck
  - 3200 cutlery sets used (this was for the NHS meals, to make it quick and convenient for them)
  - Over 715 kilograms of meats were used
  - Over 825 kilograms of potatoes were used
  - Over a tonne of vegetables used
  - Over 3200 drinks sent out
  - Over 3200 pieces of fruit sent out
  - Over 3200 post-it notes used
  - Over 1210 special dietary meals were carefully prepared and delivered



- What was equally amazing was the incredible support we received from the wider community - both businesses as well as individuals - who helped us so much by way of donations and some in practical ways.
- We did not stop with the meals. We carried on with food-parcels going out each month, as well as cooked meals to the NHS night staff of Nevill Hall Hospital, averaging **250 pax** of both each month.
- In September 2020, before the new school year began, we gave out just under 100 school bags filled with school accessories to children from needy families in and around Abergavenny.
- During the Christmas period, **1106 hampers** of various kinds went out, covering 4 categories:
  - Christmas cooked dinners for families who couldn't afford to celebrate Christmas and were not in a position to cook themselves
  - Meal kits for families and individuals who wanted to cook Christmas dinner for their families but couldn't afford to do so
  - Individuals who didn't need meals but were all by themselves this Christmas - and we wanted them to know they were not alone this Christmas season. Every resident of every single care home in Abergavenny received a special Christmas bag.
  - Special Kids good bags for kids from needy families
- We continued to help the Homeless who visited us by way of tents, sleeping bags, clothes, toiletries and meals
- Right through the pandemic, we offered the community a special service called the Community Helpline, in case anyone who felt a bit vulnerable, fearful, lonely or anxious wanted a listening ear to just chat, pour out their hearts and ease the stress a bit.
- We were also able to send huge amounts of food stuff to Vision Of Hope, a rehab centre in Govilon, which was well received.



## **CHURCH:**

- We've had to adapt to the 'new-norm' that the lockdown restrictions brought us into.
- Our services went **online**, which was quite a huge learning curve. Our teams adapted with the immense technical and logistical challenges amazingly, and our services received record numbers of views both 'live' as well as 'post-live'.
- When we were able to have people back in the building (with government guidance being followed of course), our services went **hybrid** - with both in-person and online live streaming taking place simultaneously.
- We did the same thing for our children. And **Children's Church** embraced a fresh new way of operation, with in-person services at our Rehoboth Centre, and online livestreaming from our Gateway building
- The kids received Activity Packs each week corresponding to the themes of the respective services, that parents and kids could get engaged with during each service.
- Our **Lifegroups** went digital too - with Lifegroups meeting using various platforms like Jitse, Zoom, and even Whatsapp Video Group Chat
- It has been a time of incredible creativity and Thinking out of the Box during this time. We've had online **Prayer Meetings, Bible Studies, Mid-week meetings with Special Guests, Coffee and Fellowship Get togethers**, that have helped us stay connected during this time.
- We have kept our eye on our own Gateway members, in terms of those needing practical help and support - and right through the year, cooked meals, food parcels and other practical help continues to be regularly offered.
- Whilst there are a number of individuals who have worked so hard in helping us navigate through this year, we want to give a special shout out to John Hardwick who has helped us so amazingly with our Online Service Livestreaming. He pioneered this ministry over a year before lockdown began, and that gave us a head start when we needed this ministry the most. And another massive Thank You to Jane Berry who spearheaded all the massive cooking that went on with the thousands of meals sent out via our OGR project.



## **NEW LAUNCHES:**

Just some of the new initiative launched during the year:

- **Prayer Bursts:** Prayer is vital, and though we cannot meet in-person, that didn't stop our teams from adapting to an online platform to gather for prayer. And Prayer Bursts, 30 minutes Zoom corporate prayer gatherings launched, enabling people to meet different days of the week, and at different times, for prayer and intercession.
- **Prayer Monitors:** An amazing opportunity for every single member of the Gateway Fellowship to bless their neighbours in their respective streets. Not only those who sign up to becoming a Prayer Monitor for their respective street pray each day for the well-being of all their neighbours, they leaflet their neighbours inviting them to ask for prayer or practical help if they ever need so, thus making prayer and help even more assessable to people in our community.
- **Gateway UNLTD:** Our digital platform, that intends to embrace the 'hybrid' model of church that we are being ushered into, even post-pandemic, and post-lockdown. This platform will showcase a number of Live as well as pre-recorded programs, from chat shows, worship sessions, prayer and inspiration, current issues, and much, much more, and will also offer greater opportunities for people to get involved in using their gifts and showcasing their talents.
- **Global Lifegroup:** In keeping with the fresh expression God is taking His global church into, including re-defining what 'local church' means, our first Global Lifegroup launched on Monday, 22nd March 2021. We have 13 members already, and growing - including 2 from Sweden, 2 from the States, 3 from South Africa, and 2 from London. The meetings have been absolutely incredible, and the group has connected so well, as if everyone's known each other forever, staying in touch right through the week via the group's Whatsapp group.
- **Growing In The Bible:** A fortnightly systematic online Live Bible Study, open to the whole world, run by Phil Johnson and Emily Martins.



## **MEMORABLE EVENTS AND POINTS WORTH SPECIAL MENTION:**

- We had an incredible **Carol Service 2020**, against all the odds and limitations. We had more people tune in and watch than we have ever had in-person in the past. There was a great community involvement as well this time, and we were delighted to have Cath Woolridge lead worship for us live in-person, and Dai Woolridge host the evening for us.
- **Gateway Community Awards** - As with each year, we recognise individuals in the community who have served and made a difference, and this year was no different. We appreciated and awarded a number of individuals, and the prestige of these awards has taken on a following on it's own, with the local newspaper Abergavenny Chronicle as well as South Wales Argus covering the awards.
- **Operation Gateway Relief** grabbed the fascination and appreciation of people far and wide. Again, Abergavenny Chronicle, South Wales Argus, BBC Radio Wales, churches locally and nationally, AOG UK, and several other groups ran articles, interviews and reports on what we did.

- We had an incredible and very moving **Remembrance Day 2020** service, with contributions and involvement from a number of fabulous people, including our Mayor, MP David Davies, and several ex and presently active Army personnel.
- As mentioned earlier, we ran a 3 session “**End Times and Biblical Prophecy**” series late in 2020, and that attracted a huge response, both from people within Gateway, as well as Christians from all over.
- Earlier in 2021, our pastor Chris Vaz and his wife Lyra were interviewed by **BBC Radio Wales** on a special program that was done on the stories of Missionaries to Wales.
- Amidst all the community projects, online ministry, and physical restrictions, we also managed to do a bit of refurbishments and decorating to our Gateway Main Building, to help with all that we do, as well as prepare for the season ahead.
- Our strategic connection with Gwent Police continues, and we were able to meet up with some of the new personnel involved with the town.



- We were delighted to host a number of midweek Live online meetings, with some fabulous guest speakers including Nicky Raiborde (USA), Phil Jones (Canada), Roberts Liardon (USA), Clem Ferris (USA), Julian Richards (Leader, New Wine Cymru)
- **Gateway Bible School** continued to run online despite lockdown, and we were blessed to have all our lecturers minister via Zoom. We had some incredible guest lecturers, including Stuart Lier (Audacious Manchester), Steve Ball (Wales Leader - Elim UK), Steve Uppal (All Nations, Wolverhampton), Simon Harper (Worship Central UK), Matthew Murray (Renew Church, Uttoxeter) and Cath Woolridge (Sound Of Wales), amongst others.
- When it was permitted, we even managed to conduct two weddings at Gateway.

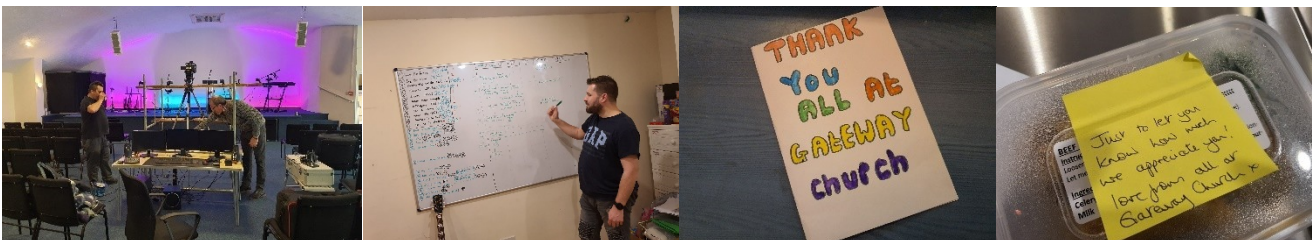
## **WIDER CONNECTIONS:**

- We have always recognised our role with the wider Body of Christ, and our mandate of being a pioneering, resourcing, and apostolic church, hence the term ‘Regional Church’ started to be used 2 years ago.
- Whilst we have not been able to meet physically this year, we continue to inspire and encourage the wider Church Body both in Wales as well as the UK.
- Our Pastor, Chris Vaz continues to be serve in His various roles – **Area Leader for AOG South Wales**, part of the **New Wine Wales National Leadership Team**, part of the **Leadership Development** team for AOG GB, as well as offering spiritual support and input to various church leaders and leadership teams.
- Chris was also involved is doing a 2-session Leadership Seminar with around 85 Pastors and Leaders connected to New Wine Wales, and was also part of the team that hosted a live National Prayer meeting for AOG UK, involving more than 700 pastors and leaders from all over the UK as well as overseas.



## OTHER UPDATES:

- **New constitution:** The trustees have spent time this year prayerfully updating the church constitution, the final version of which will be available on the church website shortly. The updates include gender neutral language, the election of trustees is now in line with best practice in AoG churches which removes the need for the fellowship to vote and ensuring that the trustees and the church are operating in line with the most current legislation.
- **Safeguarding:** During the year, the trustees reported one serious incident to the Charities Commission. The incident was investigated by Monmouthshire County Council Social Services with full cooperation from the trustees. The allegation was unanimously agreed to be unsubstantiated and the case dismissed. The Charities Commission are satisfied that the trustees acted and continue to act appropriately in safeguarding staff, volunteers, church goers and community contacts.
- **Update on Gateway Homeless Project:** In light of the global pandemic the last year has caused us to re-evaluate some of our strategies, which have wider implications even when things get back to some sort of normalcy. For the Gateway Homeless Project we are planning to continue but with a revised approach. Rather than redeveloping our Rehoboth building, we plan instead to invest in a stand-alone house that can be dedicated to the homeless project, at the appropriate time and as we get funding to support it. We consider this will provide stand-alone management for the Housing Project & enable the continued full use of Rehoboth for Children & Youth activities. The Gateway Homeless Project Bank Account currently stands at £25480.99. Donors: if you wish to discuss your historic or ongoing donations please contact us in confidence at your convenience. If anyone has any further queries, please feel free to get in touch with us.



## FUTURE PLANNING:

- **Pioneer the 'Hybrid Model' as well as the 'Global Model' of church life and ministry** God is taking His global church into.
- **Develop our "Regional Church"**: To embrace the wider role God is taking us into, to increase our resourcing and support towards other local churches, ministries, leaders and organisations as we work as in a more collaborated manner to see our towns, cities and villages impacted with the power and love of Christ
- **Lifegroup membership:** To see at least 92% of our members become part of Lifegroups. This will only help us serve each one better.
- **Increased outreach to our community:** To be an even greater "prophetic voice" in our community. Develop stronger strategies to reach out and minister to the homeless and underprivileged people, as well as addicts, who are coming to us even more than ever before. Target newer areas in town to see an increase in our Kids Club reach.

- **Infrastructure:** With our Rehoboth Facility becoming even more strategic to our Children's & Youth Ministries, the need to update Rehoboth, just like we did to Gateway is essential, and we hope to give it an uplift soon, hopefully before lockdown comes to an end fully.
- **Spirit of excellence:** With each passing year, we want to develop better structures and protocols for better communication, resource management, and visitor experience. A church must be able to demonstrate a spirit on excellence in all that we do, reflecting the excellent God we serve.
- **Training & Equipping:** Provide better training and equipping to all our staff and volunteers to be able to serve more effectively.



## **TEAMS:**

- Minister: Christopher Vaz, supported incredibly by his wife Lyra
- Elders: Phil Hopkins, Stewart Clark, Haydn Dwyer, Phillip Johnson, Steve Thomas
- Trustees: Lawrence Wilson (Chairman, Employees, Safeguarding), Steve Knight (Treasurer), Aled Williams (Buildings), Sue Hopkins (HR), Huw Medicott (Co-opted member), Kath Mallord
- Worship: Rob Westall
- Kids Club: Helen Cox, Aaron Foley, Lyra Vaz, Claire Childs
- Community Pastors: Lyra Vaz and Aaron Foley
- School Assemblies: Lyra Vaz
- Gateway Kids: Chenise Fenwick, Helen Cox, Edith Wilson, Claire Childs
- Gateway Youth: Chenise Fenwick
- Men: Ken Barwise
- Women: Lyra Vaz
- Crèche: Chenise Fenwick
- Ministry Team: Kath Mallord
- Prayer: Phil Johnson, Kath Mallord
- Lifegroups: Stewart and Apryl Clark
- Pastoral Care Team: Lyra Vaz (Haydn Dwyer, Carole Parsons)
- Welcome Team: Val Hardwick, Lyra Vaz
- Gateway Bible School: Chris Vaz (Stewart Clark, Philip Johnson, Mark Small)
- Funding: Mark Small
- Gateway Creative & Performing Arts: Dawne Howells & Megan Whittock
- Street Team: John Hardwick
- Gateway Internships: Chris Vaz
- Operations Coordinator: Aled Williams
- Care Coordinator: Lyra Vaz
- Caretaker: Rhys Jones
- Cleaner: Mihail Paicau
- Registrar: Belinda Dwyer
- Administrator: Jan Knight
- Treasurer: Steve Knight
- Imagineers Team: Steph Foley, Kerrie Wilson



# Gateway Church Abergavenny

Report and Accounts  
Year ended 31 March 2021

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**GATEWAY CHURCH ABERGAVENNY**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

Christopher Holland (resigned September 2020)  
Stephen Knight (resigned April 2021)  
Lawrence Wilson  
Susan Hopkins  
Mark Small (resigned November 2020)  
Katherine Mallord (appointed October 2020)  
Peter Hall (resigned September 2020)  
Helen Cox (appointed April 2021; resigned September 2021)

**Company Secretary**

Lawrence Wilson

**Key Staff**

Pastor Chris Vaz

**Governing Document**

Memorandum and Articles of Association dated  
November 2011 amended 5th January 2021

**Company Registration Number**

7842926

**Charity Registration Number**

1146530

**Principal Address and  
Registered Office**

Gateway Christian Centre  
Monk Street  
Abergavenny  
Monmouthshire  
NP7 5ND

**Independent Examiner**

Lisa Darby ACA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**Bankers**

HSBC UK Bank plc  
National Westminster Bank Plc

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**GATEWAY CHURCH ABERGAVENNY**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are: to advance the Christian faith.

**Summary of the charity's main activities and achievements**

See Appendix for Annual Report which includes a full review of activities.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company. New Directors are recruited and appointed according to the Governing Document; the Trustees may by ordinary resolution appoint a person who is willing to act to be a Trustee, ratified by resolution at a Church Members' Meeting.

**Financial review**

During the year income increased by £97,803, to £401,634, and expenditure increased by £38,180 to £257,356. As a result, the funds at the year end increased to £545,210, of which £475,920 is unrestricted.

**Reserves policy**

Our policy is to retain sufficient unrestricted reserves:

- To ensure that the charity has sufficient funds to meet its financial commitments;
- To demonstrate that the charity is sustainable into the future;
- To ensure that the charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

These reserves are considered in 2 parts:

Financial reserves are considered in two parts:

- General reserves that are deemed necessary to meet future operational requirements and to protect the charity against future financial uncertainties including loss of income and unexpected increases in operating costs;
- Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

At the year end, the charity held unrestricted cash of £323,001 of which £225,221 is held for specific future projects and the charity is complying with its reserves policy.

**GATEWAY CHURCH ABERGAVENNY**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

As mentioned in the appendix trustees' report, in March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's unrestricted net current assets.

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

---

Lawrence Wilson

Date: \_\_\_\_\_ 2021

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**GATEWAY CHURCH ABERGAVENNY**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 7 and 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date:

**GATEWAY CHURCH ABERGAVENNY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	289,558	100,388	389,946	269,600
Charitable activities	4	2,814	1,566	4,380	15,833
Investments	5	7,308	-	7,308	18,398
<b>Total income and endowments</b>		<b>299,680</b>	<b>101,954</b>	<b>401,634</b>	<b>303,831</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	185,701	71,655	257,356	219,176
<b>Total expenditure</b>		<b>185,701</b>	<b>71,655</b>	<b>257,356</b>	<b>219,176</b>
<b>Net income/(expenditure)</b>		<b>113,979</b>	<b>30,299</b>	<b>144,278</b>	<b>84,655</b>
<b>Transfers between funds</b>	15	(15,665)	15,665	0	-
<b>Net movement in funds</b>		<b>98,314</b>	<b>45,964</b>	<b>144,278</b>	<b>84,655</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		377,606	23,326	400,932	316,277
<b>Total funds carried forward</b>	15	<b>475,920</b>	<b>69,290</b>	<b>545,210</b>	<b>400,932</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

There was a rounding difference between the SOFA and the Balance Sheet in 2020.

The notes on pages 7 to 14 form part of these accounts.

**GATEWAY CHURCH ABERGAVENNY**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds			Total Funds	Total Funds
		General Funds	Designated Funds	Restricted Funds	2021	2020
		£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	9	155,793	-	-	155,793	160,150
<b>CURRENT ASSETS</b>						
Stock	10	-	-	2,600	2,600	-
Debtors	11	4,076	-	-	4,076	3,802
Cash at bank and in hand	12	97,780	225,221	66,690	389,691	246,240
		<u>101,856</u>	<u>225,221</u>	<u>69,290</u>	<u>396,366</u>	<u>250,043</u>
<b>CREDITORS: Amounts falling due within one year</b>						
	13	<u>(6,950)</u>	<u>-</u>	<u>-</u>	<u>(6,950)</u>	<u>(9,262)</u>
<b>Net current assets / (liabilities)</b>		<u>94,906</u>	<u>225,221</u>	<u>69,290</u>	<u>389,417</u>	<u>240,780</u>
<b>TOTAL NET ASSETS</b>		<u>250,699</u>	<u>225,221</u>	<u>69,290</u>	<u>545,210</u>	<u>400,931</u>
<b>FUND BALANCES</b>						
Unrestricted Funds	15					
General funds		250,699	-	-	250,699	319,223
Designated funds		-	225,221	-	225,221	58,383
		<u>250,699</u>	<u>225,221</u>	<u>-</u>	<u>475,920</u>	<u>377,606</u>
Restricted Funds	15	-	-	69,290	69,290	23,325
		<u>250,699</u>	<u>225,221</u>	<u>69,290</u>	<u>545,210</u>	<u>400,931</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The trustees (who are the charitable company's directors for the purposes of company law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

\_\_\_\_\_  
Lawrence Wilson

Date: \_\_\_\_\_

Company number: 7842926

Charity number: 1146530

The notes on pages 7 to 14 form part of these accounts.

**GATEWAY CHURCH ABERGAVENNY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities, however, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Bible School, Youth activities and Housing Project.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

**GATEWAY CHURCH ABERGAVENNY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Most regular stock is perishable (& generally at or beyond sell by date) and is therefore not included.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

**3 Donations and legacies**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations of cash and similar	211,155	-	39,266	250,421	226,937
Donations in kind	-	-	60,272	60,272	9,929
Other grants receivable	51,524	-	-	51,524	-
Income tax recoverable	26,880	-	849	27,729	32,735
	<u>289,558</u>	<u>-</u>	<u>100,388</u>	<u>389,946</u>	<u>269,600</u>

Donations in kind comprise the following:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Goods donated for:					
Distribution to beneficiaries	-	-	60,272	60,272	9,929
	<u>-</u>	<u>-</u>	<u>60,272</u>	<u>60,272</u>	<u>9,929</u>

**GATEWAY CHURCH ABERGAVENNY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>4 Income from charitable activities</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Housing project	-	-	1,566	1,566	6,962
Bible School	-	1,023	-	1,023	5,141
Youth	1,066	8	-	1,074	795
Holiday Club	-	-	-	-	422
Other	717	-	-	717	2,513
	<u>1,783</u>	<u>1,031</u>	<u>1,566</u>	<u>4,380</u>	<u>15,833</u>

<b>5 Investment income</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Property letting	7,230	-	-	7,230	18,074
Bank interest	77	-	-	77	324
	<u>7,308</u>	<u>-</u>	<u>-</u>	<u>7,308</u>	<u>18,398</u>

<b>6 Charitable expenditure</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>a Costs incurred directly on specific activities</b>					
Salaries, travel and expenses	119,559	-	-	119,559	121,143
Ministry expenses and training	2,135	-	-	2,135	5,651
Evangelism, outreach and events	-	-	-	-	308
Worship and Media	3,577	-	-	3,577	1,999
Speakers expenses	425	-	-	425	3,919
Children and Youth work	853	1,144	-	1,996	9,732
Housing Project	-	-	-	-	463
Bible School	-	70	-	70	477
Community Projects	-	-	13,868	13,868	-
Donations in kind expensed	-	-	57,672	57,672	9,929
Grants payable	9,954	-	8	9,962	12,421
	<u>136,503</u>	<u>1,214</u>	<u>71,549</u>	<u>209,266</u>	<u>166,043</u>
<b>b Costs incurred on support &amp; administration</b>					
Insurance	2,611	-	-	2,611	2,470
Running costs and admin	13,223	-	106	13,329	15,868
Utilities	13,970	-	-	13,970	16,579
Building repairs and maintenance	7,738	-	-	7,738	7,474
Governance	2,640	-	-	2,640	2,400
Depreciation	7,802	-	-	7,802	8,343
	<u>47,984</u>	<u>-</u>	<u>106</u>	<u>48,090</u>	<u>53,133</u>
<b>Total expenditure</b>	<u>184,487</u>	<u>1,214</u>	<u>71,655</u>	<u>257,356</u>	<u>219,176</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,640 (2020: £2,400); in addition the charity paid £90 (2020: £90) to Stewardship for consultancy services.

<b>c Donations in kind expensed in year</b>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donated goods distributed in year	-	-	57,672	57,672	9,929
	<u>-</u>	<u>-</u>	<u>57,672</u>	<u>57,672</u>	<u>9,929</u>

**GATEWAY CHURCH ABERGAVENNY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>d</b>	<b>Grants payable</b>	Institutions	Individuals	2021
		£	£	£
	Grants for UK and overseas mission	9,821	8	9,829
	Grants for the relief of poverty		133	133
		<u>9,821</u>	<u>141</u>	<u>9,962</u>

*The comparatives for the previous year are as follows:*

	<i>Institutions</i>	<i>Individuals</i>	<i>2020</i>
	£	£	£
<i>Grants for UK and overseas mission</i>	<i>11,121</i>	<i>(63)</i>	<i>11,059</i>
<i>Grants for the relief of poverty</i>		<i>1,362</i>	<i>1,362</i>
	<u><i>11,121</i></u>	<u><i>1,299</i></u>	<u><i>12,421</i></u>

The charity's principal grants (£1,000 or more) to institutions comprised:

	2021	2020
	£	£
The Assemblies of God	4,800	4,800
Vision of Hope Gilwern	1,224	1,224
New Wine Cymru	1,224	1,224
Abergavenny Community Trust	-	1,500
East-West Ministries	1,800	1,800
Grants to institutions for less than £1,000 each	773	572
	<u>9,821</u>	<u>11,121</u>

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

	2021	2020
	£	£
Gross wages and salaries	114,723	119,490
Social security	2,787	4,311
Employer's pension contributions	2,048	2,232
	<u>119,559</u>	<u>126,033</u>

The number of employees in the year was 9 (2020: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021
				£
Trustees	-	-	-	-
Key management connected to trustees	-	-	-	-
Other members of key management	36,339	-	903	37,242
	<u>36,339</u>	<u>-</u>	<u>903</u>	<u>37,242</u>

*The following amounts were payable in the previous year:*

	<i>Wages &amp; salaries</i>	<i>Other employment benefits</i>	<i>Employer pension contributions</i>	<i>2020</i>
				£
<i>Trustees</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Key management connected to trustees:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Other members of key management</i>	<i>36,868</i>	<i>-</i>	<i>922</i>	<i>37,790</i>
	<u><i>36,868</i></u>	<u><i>-</i></u>	<u><i>922</i></u>	<u><i>37,790</i></u>

No trustees received employment benefits in either the current or preceding year.

All trustee expenses were reimbursements for expenses incurred when acting as agent for the charity or when undertaking employment duties. They are not connected with serving as a trustee and they contained no profit element.

**GATEWAY CHURCH ABERGAVENNY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8 Acting as agent**

In the previous year the charity acted as an agent receiving £3,147 and paying £2,281 with nothing owed at y/e. No such agency arrangement was in place this year.

**9 Tangible fixed assets**

	Land and buildings		Fittings and equipment £	Total 2021 £
	Freehold Property £	Fixtures £		
Cost/Valuation				
At 01 April 2020	162,500	18,000	22,980	203,480
Additions	-	-	3,444	3,444
Disposals	-	-	(6,013)	(6,013)
At 31 March 2021	<u>162,500</u>	<u>18,000</u>	<u>20,411</u>	<u>200,911</u>
Accumulated depreciation				
At 01 April 2020	19,500	7,200	16,629	43,329
Charge for the year	3,250	1,800	2,752	7,802
Eliminated on disposal	-	-	(6,013)	(6,013)
At 31 March 2021	<u>22,750</u>	<u>9,000</u>	<u>13,368</u>	<u>45,118</u>
Net book value				
At 31 March 2021	<u>139,750</u>	<u>9,000</u>	<u>7,043</u>	<u>155,793</u>
At 01 April 2020	<u>143,000</u>	<u>10,800</u>	<u>6,350</u>	<u>160,150</u>

**10 Stock**

	2021 £	2020 £
Donated goods		
For distribution to beneficiaries	2,600	-
	<u>2,600</u>	<u>-</u>

**11 Debtors**

**Falling due within one year:**

	2021 £	2020 £
Tax recoverable	2,103	3,488
Other debtors	1,973	314
<b>Total debtors</b>	<u>4,076</u>	<u>3,802</u>

**12 Cash at Bank and in Hand**

	2021 £	2020 £
Bank operating accounts	389,691	246,240
	<u>389,691</u>	<u>246,240</u>

**13 Creditors: liabilities falling due within one year**

	2021 £	2020 £
Accruals	2,640	2,400
Other creditors	4,310	6,592
Grant obligations	-	270
	<u>6,950</u>	<u>9,262</u>

**GATEWAY CHURCH ABERGAVENNY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14 Pension commitments**

During the year employer's pension contributions totalling £2,048 (2020: £2,232) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

**15 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Bible School Fund	4,664	1,023	(70)	-	-	5,617
Holiday Club	110	-	(387)	-	-	(277)
Building Fund	50,000	-	-	167,021	-	217,021
Youth Fund	3,609	8	(757)	-	-	2,860
	<u>58,383</u>	<u>1,031</u>	<u>(1,214)</u>	<u>167,021</u>	<u>-</u>	<u>225,221</u>
<i>General Unrestricted Funds</i>	<u>319,223</u>	<u>298,649</u>	<u>(184,487)</u>	<u>(182,686)</u>		<u>250,699</u>
<b>Total Unrestricted Funds</b>	<u><u>377,605</u></u>	<u><u>299,680</u></u>	<u><u>(185,701)</u></u>	<u><u>(15,665)</u></u>	<u><u>-</u></u>	<u><u>475,920</u></u>
<i>Restricted Funds</i>						
Mission	525	113	(8)	-	-	630
Operation Gateway Relief	2,110	100,275	(71,540)	(1,360)	-	29,485
Housing project	6,510	1,566	-	17,025	-	25,101
Fathers Arms	14,180	-	(106)	-	-	14,074
	<u>23,325</u>	<u>101,954</u>	<u>(71,655)</u>	<u>15,665</u>	<u>-</u>	<u>69,290</u>
<b>Aggregate of funds</b>	<u><u>400,931</u></u>	<u><u>401,634</u></u>	<u><u>(257,355)</u></u>	<u><u>0</u></u>	<u><u>-</u></u>	<u><u>545,210</u></u>

**Analysis of net assets by fund**

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	155,793	-	-	155,793
Stock	-	-	2,600	2,600
Debtors	4,076	-	-	4,076
Cash at bank and in hand	97,780	225,221	66,690	389,691
Creditors falling due within one year	(6,950)	-	-	(6,950)
	<u>250,699</u>	<u>225,221</u>	<u>69,290</u>	<u>545,210</u>

*Restricted Funds*

The mission fund relates to funds donated for missionaries and organisations that are supported by the charity (see Trustee report)

Operation Gateway Relief fund is to support community projects

The Housing project relates to providing housing and support for the homeless in our community (see Trustee report).

Fathers Arms is a drop-In Café, providing food and support for those in need in our community (see Trustee report).

**GATEWAY CHURCH ABERGAVENNY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

*Transfers between Funds*

The transfer from Operational Gateway Relief to general funds is to cover costs accrued for in 2020 which relate to Community projects. The transfer from General Funds to the Gateway Building Fund is to set aside reserves to cover future building costs. The transfer from General Funds to the Housing Project is to recognise restricted funds from 2020.

*In the previous year the movements in the charity's funds were as follows:*

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Bible School Fund	-	5,141	(477)	-	-	4,664
Holiday Club	-	422	(2,509)	2,197	-	110
Building Fund	50,000	-	-	-	-	50,000
Youth Fund	4,372	475	(1,638)	400	-	3,609
	54,372	6,038	(4,624)	2,597	-	58,383
<i>General Unrestricted Funds</i>	241,277	275,750	(201,176)	3,371	0	319,223
<b>Total Unrestricted Funds</b>	<b>295,649</b>	<b>281,788</b>	<b>(205,800)</b>	<b>5,968</b>	<b>-</b>	<b>377,606</b>
<i>Restricted Funds</i>						
Mission	-	525	-	-	-	525
Community Project	-	2,110	-	-	-	2,110
Housing project	-	6,973	(463)	-	-	6,510
Fathers Arms	16,627	12,435	(12,913)	(1,968)	-	14,180
	20,627	22,043	(13,377)	(5,968)	-	23,325
<b>Aggregate of funds</b>	<b>316,276</b>	<b>303,831</b>	<b>(219,177)</b>	<b>-</b>	<b>-</b>	<b>400,931</b>

**Analysis of net assets by fund**

	<u>Unrestricted Funds</u>			2020 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	160,150	-	-	160,150
Stock	-	-	-	-
Debtors	3,802	-	-	3,802
Cash at bank and in hand	164,533	58,383	23,325	246,240
Creditors falling due within one year	(9,262)	-	-	(9,262)
	319,223	58,383	23,325	400,931

**16 Transactions with related parties**

During the year the charity:

- a) received donations totalling £16,929 (2020: £19,600) from related parties (which includes trustees, anyone closely connected to them and key management).

During the year the charity also made the following payments to, or for, related parties:

- a) Janet Knight, who is closely related to Stephen Knight, a trustee, received employment benefits totalling £11,111 (2020: £11,476) for providing administrative services to the charity

Except as disclosed above and in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**17 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**GATEWAY CHURCH ABERGAVENNY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
		2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	289,558	254,519	-	-	100,388	15,081	389,946	269,600
Charitable activities	4	1,783	2,833	1,031	6,038	1,566	6,962	4,380	15,833
Investments	5	7,308	18,398	-	-	-	-	7,308	18,398
<b>Total income and endowments</b>		<b>298,649</b>	<b>275,750</b>	<b>1,031</b>	<b>6,038</b>	<b>101,954</b>	<b>22,043</b>	<b>401,634</b>	<b>303,831</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	6	184,487	201,176	1,214	4,624	71,655	13,377	257,356	219,176
<b>Total Expenditure</b>		<b>184,487</b>	<b>201,176</b>	<b>1,214</b>	<b>4,624</b>	<b>71,655</b>	<b>13,377</b>	<b>257,356</b>	<b>219,176</b>
<b>Net income/(expenditure)</b>		<b>114,162</b>	<b>74,575</b>	<b>(183)</b>	<b>1,414</b>	<b>30,299</b>	<b>8,667</b>	<b>144,278</b>	<b>84,655</b>
<b>Transfers between funds</b>	15	<b>(182,686)</b>	<b>3,371</b>	<b>167,021</b>	<b>2,597</b>	<b>15,665</b>	<b>(5,968)</b>	<b>0</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(68,524)</b>	<b>77,946</b>	<b>166,838</b>	<b>4,011</b>	<b>45,964</b>	<b>2,699</b>	<b>144,278</b>	<b>84,655</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		319,223	241,277	58,384	54,373	23,326	20,626	400,932	316,277
<b>Total funds carried forward</b>	15	<b>250,699</b>	<b>319,223</b>	<b>225,222</b>	<b>58,384</b>	<b>69,290</b>	<b>23,325</b>	<b>545,210</b>	<b>400,932</b>

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Dear Sirs

**Re. Gateway Church Abergavenny ('The Charity')**

**CONFIRMATION OF REPRESENTATIONS - Independent Examination**

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other directors and officials of the charity, the following representations given to you in connection with your examination of the charity's financial statements for the year ended 31 March 2021.

**1. General**

We acknowledge as directors our responsibility under the Companies Act 2006 for preparing financial statements which give a true and fair view and for making accurate representations to you, as set out in the terms of the engagement letter.

All the accounting records, including for each branch/subgroup of the charity, have been made available to you for the purpose of your examination and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All cash received during the year has been clearly accounted for, and has either been banked or spent as recorded in the expenditure records.

All other records and related information, including minutes of trustees', members' and management meetings, have been made available to you. The trustees have discussed and properly decided upon all matters, which require their approval.

We understand that you have undertaken an independent examination, rather than an audit, and that consequently no 'true and fair' opinion has been provided by you on the financial statements. The charity is not required to have an audit, according to either the terms of the governing document, or any stipulation made by a donor or another party.

**2. Financial Statements**

We have reviewed the financial statements which have been prepared, and are satisfied that any amendments suggested by you, which have been made to the financial statements and the trustees' report, are accurate and appropriate.

**3. Assets and liabilities**

All assets included in the balance sheet were in existence and owned by the charity at the balance sheet date and free from any mortgage or charge. The balance sheet includes all tangible assets (property, vehicles, and equipment); investments; and debts due to the charity and by the charity to others. The details of all bank accounts owned by the charity have been provided to you, whether managed by the main finance team or by others, and there are no groups or activities legally part of the charity which are not included.

All assets sold or scrapped have been duly eliminated and the proceeds accounted for. Permanent diminution in the value of assets has been reflected in its carrying value in the financial statements.

At the balance sheet date there were no material commitments for grants to be paid, for the purchase of property/equipment or long-term contracts for goods/services.

All known liabilities of the charity are included in the financial statements. In particular:

- No amounts received from donors were received as loans rather than gifts.
- The £1,040.67 liability to PAYE/NIC was paid in the month following the year end
- The pension arrangements for the staff are based on 'defined contribution' schemes and there are no commitments, legal or moral, which may require significant additional contributions.

#### **4. Grants and donations**

All grants, donations and other income, the receipt of which is subject to specific terms and conditions, have been noted in the financial statements as restricted income. This includes material donated goods given in support of activities of the charity.

The expenditure which met those restrictions is as recorded in the restricted funds Note 15 in the accounts leaving unused balances of restricted funds of £69,290 at the year-end.

The charity has complied with all aspects of agreements and donor restrictions that would have a material effect on the financial statements in the event of non-compliance. In particular:

- there has been no use of gifts made for specific purposes other than as specified by the donor.
- all conditions of the donors for use of the funds had been met by the 31 March 2021.

#### **5. Going concern**

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be adequate for the charity's need and with sufficient confidence such that there is no requirement to detail material uncertainties in this respect in the accounts.

We have assessed the future funding needs, the budgets for the 2021/22 period and have no reason to believe that the income levels shown/anticipated will not be met. The expenditure levels shown in the budgets are prepared prudently and there is flexibility in core costs to enable temporary fluctuations in funding to be catered for.

In the light of those budget expectations, and considering the current level of reserves, the charity will have sufficient reserves to be able to continue operations for at least the next 12 months from the date of this letter.

## **6. Laws and regulations**

We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, agreements or the company's Memorandum and Articles of Association which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

## **7. Transactions and arrangements with officers**

The charity has not had nor entered into at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors, shadow directors or their connected persons nor to guarantee or provide security for such matters.

No officers other than directors had any indebtedness to the charity under loans, quasi-loans or credit transactions at the balance sheet date.

No director had a direct or indirect material interest in any other transaction or arrangement with the charity.

Any remuneration, salary or payment for services, gift or other payment made to any director, family member or business of a director, has been fully and accurately disclosed in the financial statements; along with the name of the individual director(s) concerned, the relevant amount(s), and the legal authority for making such. We confirm that we believe the governing document legally supports these payments. Expenses paid to directors are as disclosed in the financial statements and do not include any "profit" element.

## **8. Transactions with related parties**

The charity has not had, or entered into, at any time during the year material transactions with other charities over which influence is exerted by directors/senior staff or other companies/businesses related parties whether or not the outcome has been to influence the presentation of transactions.

All related party transactions with individuals have been fully disclosed in note 16.

**9. Post balance sheet events**

Except as disclosed in the financial statements, no events or transactions have occurred since the year end, or are pending, which could have a material effect on the financial statements or which are of such significance in relation to the charity’s affairs that they should be mentioned in the financial statements in order to avoid giving a misleading view of the charity’s financial position.

**10. Commitments, contingencies and liabilities**

We do not know of any substantial liabilities, contingent liabilities or capital commitments, of a material amount. There is no litigation in progress or pending.

We confirm that the above representations are made on the basis of enquiries of management, volunteers and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

*On behalf of the Trustees:*

(signed) ..... Trustee (print name) ..  
.....

(signed) ..... Trustee (print name) ..  
.....

Date of approval of accounts .....