

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**RIVER CHURCH**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**RIVER CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Cash Flow Statement</b>	<b>9</b>
<b>Notes to the Cash Flow Statement</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 18</b>
<b>Detailed Statement of Financial Activities</b>	<b>19</b>

## **RIVER CHURCH**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable aims of River Church are to:

- advance the Christian faith in the Thames valley, the United Kingdom and the wider world;
- bring relief to persons who are in need, financial hardship or suffering from illness or deprivation;
- further Christian or secular education in the Thames valley, the United Kingdom and wider world as appropriate;
- benefit the lives of people in the communities where River churches reside; by improving or providing local facilities and activities.

The vision of River Church is to serve our communities and to see transformation through the love and power of God.

River Church employed 12 staff on either a full-time or part-time basis as at 31 December 2022 (2021: 12), including the church leaders and other administration staff and youth workers.

In addition to the employed staff there are many teams of volunteers and helpers across our four churches who together seek to be "salt and light" within our communities to achieve the charity's aims.

##### **Public benefit**

In planning the activities of River Church, the trustees have given regard to the Charity Commission's public benefit guidance (Reg 40 (2) (c) (ii)) and particularly the guidance for charities whose objects include the advancement of religion.

River Church provides public benefit in numerous ways that can broadly be categorised as follows:

##### **(a) Christian witness**

River Church is an active charismatic evangelical church and member of the wider Pioneer network of churches. River Church seeks mutually positive engagement in all the surrounding communities at every level. An important motivation for this work includes sharing the love of God and promoting Christian values and teaching in order to benefit members and society at large.

##### **(b) Local communities**

Finding mutually beneficial areas of engagement within local communities is fundamental to the activities of the church. River Church seeks to both address the spiritual and practical needs of the people amongst whom we live. For example, River Church manages a CAP Debt Centre in Maidenhead that has supported over 85 families across Slough, Maidenhead and Marlow and a multi-agency community hub initiative in Englefield Green.

##### **(c) International communities**

Another important focus of River Church is overseas mission work, and poverty relief. These aims embrace the support of both emerging churches, where we seek to share God's love through practical assistance, and also other relief and development agencies and initiatives.

River Church provides ongoing support to its own mission links abroad (e.g. within Hong Kong, Thailand, Nepal, Mozambique and several other countries in Europe, Asia and East Africa) as well as other less regular initiatives as they arise e.g., disaster relief appeals.

The trustees and leadership team would like to thank all members of River Church for their continuing generosity.

##### **Grants**

Gifts and grants to external organisations and individuals are considered on the basis of the effective fulfilment of River Church's charitable objectives and after taking account of any restrictions on the funds. There are no upper or lower limits of support but each case is considered and judged on its own merits.

## **RIVER CHURCH**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2022**

#### **FINANCIAL REVIEW**

##### **Financial review**

##### **General Funds**

During the year total incoming resources to General Funds were £373,889 (2021: £351,280) and total resources used from General Funds were £278,524 (2021: £403,845), resulting in a General Fund surplus for the year of £95,365 (2021: £52,565 deficit). Good general regularity of giving continues across the four churches, combined with the continued budgetary spending controls. The trustees introduced enhanced reporting of monthly financial reports at the commencement of the pandemic to allow timely response to changes in income levels resulting from the shift from face-to-face to on-line church services. In broad terms, reductions in income were off-set by reductions in expenditure due to reduction in hall rental.

##### **Designated Funds**

Donations to Designated Funds totalled £9,981 (2021: £3,213) with designated expenditure totalling £3,414 (2021: £2,071). The surplus of £6,567 (2021: £1,142 surplus) was added to the surpluses brought forward, after some agreed specific transfers between funds.

##### **Restricted Funds**

Restricted Funds income totalled £54,522 for the year (2021: £86,516) with restricted expenditure totalling £76,184 (2021: £74,799). The consequent deficit of £21,662 (2021: £11,717 surplus) was taken from Restricted Funds surpluses brought forward with some agreed transfers from other funds.

At the end of the year, 31st December 2022 the Charity held surpluses totalling £195,252 (2021: £96,038) in General Funds, £20,803 surplus in Designated Funds (2021: £14,236) and £194,521 in Restricted Funds (2021: £220,032).

General Funds continue to exceed the trustees' minimum reserve policy of £75,000 (2021: £75,000) by a good margin.

##### **Bank Balances**

River Church bank balances stood at 31st December 2022 at £374,237 (2021: £325,875) which the trustees consider sufficient to meet all foreseeable and future risks now that the 2023 General Fund income and expenditure budget has been approved.

##### **Investment policy and objectives**

The trustees of River Church acknowledge they have a key responsibility for good stewardship of church funds. In decision making in these areas the following investment principles and guidelines are considered.

River Church will:

- invest funds in a manner that is consistent with the teachings of Jesus Christ and in line with its charitable objectives;
- handle all funds with integrity, transparency and with good governance;
- invest funds in a way that is both compliant with prevailing charitable law and that balance both the medium- and longer-term needs foreseen;
- invest funds in a manner that seeks to maximise the return or to achieve other agreed aims in line with its charitable objectives;
- formally review the investment policy annually as to its adequacy.

##### **Reserves policy**

The trustees have established a policy of maintaining reserves at a level they feel would enable them to continue the current activities of the church in the event of a short-term significant drop in income.

The largest regular operating costs of the charity are staff salaries and church building leases and meeting hall hire.

Consequently, the trustees' policy is to maintain sufficient reserves to cover three months of such expenditure (£75K). Unrestricted funds exceeded this level throughout the year despite the pandemic inevitably requiring us to draw from reserves to off-set a reduction in income.

The governing body review the level of reserves annually to confirm their adequacy and the potential risk.

At the 31st December 2022 this General Fund "risk reserve" stood at £75,500 (2021: £75,000).

The current total level of reserves remains relatively high mainly due to substantial giving to River Maidenhead's 'Miracle Building Project', CAP debt management designated funds and Englefield Green Community Hub.

In addition, given the extraordinary financial circumstances brought about by the pandemic in 2021, the Trustees recognised the need to reduce operating costs to prevent further erosion of reserves and took the opportunity to vacate their office in Maidenhead at the end of March 2022.

## **RIVER CHURCH**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2022**

#### **FUTURE PLANS**

The key strategies for the charity during 2022 are both to build and to expand on the local community focus work and initiatives where the individual churches reside, i.e., to continue to build churches that develop strong healthy followers of Jesus who bless and serve the community within which they operate. The COVID pandemic presented significant challenges to all aspects of church life as well as our community work, some of which have been successfully met using online platforms, but our activities were inevitably limited during 2021 especially through lock-down. We now seek to emerge from the pandemic in 2022 and rebuild our church communities.

We aim to capitalise on the on-line opportunity that the pandemic created by continuing to build on-line capability and integrate this as a complement to other approaches to church outreach. For example, by using on-line capability to host mid-week meetings for prayer and Bible study thus avoiding the need for additional hall rental costs. We also use on-line capability to 'broadcast' Sunday services to those who are unable to attend in person

Our goals for 2023 are to;

- invest in and train up a new generation of leaders;
- continue to encourage the four churches to remain financially independent so that the central cost overhead is reduced and shared among them;
- to support the development of the four independent churches within a common set of shared values.
- continue the search for a suitable property for the Maidenhead Miracle Building project and to find a new home for our Slough church.
- continue to build and invest in the work of the CAP Debt Centre supporting Maidenhead and Marlow
- further develop our on-line church capability and community: reaching, connecting and sharing in the digital space

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

River Church is constituted by memorandum and articles incorporated 27 January 2012, however, in December 2022 River Church converted to become a Charitable Incorporated Organisation with a new written constitution duly received and accepted by the Charities Commission on 15th December 2022. This constitution replaced the 2012 Memorandum and Articles. The limited company therefore closed in December 2022.

##### **Recruitment and appointment of new trustees**

The powers of appointment and removal of trustees rests with the 'members' of River Church. Trustees are selected from committed members of the churches that make up River Church. This aims to ensure that the trustee body as a whole is involved practically in working out the church's mission and the trustees have also subscribed to a statement of faith. No trustees are remunerated for their services to River Church.

During 2022 the trustees of River Church met on five occasions. Each meeting of the trustees during the year was led by the Chair of trustees, who is not a member of the spiritual leadership of River Church. The Chair is elected annually by the other non-leadership trustees. Each trustee meeting had a full and balanced agenda covering the spiritual, strategic, performance, financial, legal and risk issues facing the church.

In addition, and in agreement with the Senior Leadership Team River Church re-organised into four distinct and independent churches albeit within the same charitable structure accountable to the existing trustee group. This re-organisation saw the dissolution of the Senior Leadership team with accountability for spiritual leadership moving to the leadership team each church. Principles governing this new organisation were recorded in a 'Governance Agreement' between Church leaders and trustees and a 'Relationship Agreement' between the leaders of each church. These agreements came into effect in January 2022.

As part of the continuing process to improve River Church governance and leadership, 2022 trustee meetings were streamlined for purpose with expertise being co-opted as appropriate. There were "Governance and Financial Health meetings" held with each church which included the 2023 budget approval process.

The senior leadership team (SLT) stepped down in January 2022 as part of the transition to the new structure. Senior spiritual leadership is now be provided to each independent church by leaders from within the Pioneer Network.

agreement between themselves and a Governance agreement with the trustees. These agreements define the principles, practices and values that unite the four churches and clarify the roles, relationship and responsibilities between each church and the trustee group. These agreements came into effect in January 2022.

## **RIVER CHURCH**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

##### **Local Management**

Directions relating to the charity for 2022 were made by the trustees, in consultation with the church leaders, who were responsible for governing the activities and teaching of the church. Day-to-day decisions on the use of resources remained the responsibility of the staff and volunteers in charge of the different departments within the churches.

Expenditure is controlled by budgets set and expense approval monitored by the trustees. The establishment of a new Restricted or Designated Fund is at the joint discretion of the trustees and the leader of each Church.

##### **Network Structure**

River Church is a member of the Evangelical Alliance and has a long-standing relationship with Pioneer; a Christian organisation that pursues similar objectives in the United Kingdom and overseas. The church works with Pioneer in assisting other churches and receives help itself where needed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1146525

##### **Registered office**

Bank House  
81 St Judes Road  
Englegield Green  
Surrey  
TW20 0DF

##### **Trustees**

I M Linton  
S R Tempest Treasurer (resigned 16.1.22)  
A J Handford  
M J Holt Chairman  
M K Porter  
A Vickers  
C G Read  
R J Pymm (resigned 1.6.22)

##### **Company Secretary**

Exceed Cosec Services Limited

##### **Independent Examiner**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**RIVER CHURCH**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 December 2022**

Senior Leadership Team

C Davies	River Church Leader (until October 2021) & River Maidenhead Co-Leader
I M Linton	Trustee
A Wratten	River Marlow Leader
SR Tempest	Trustee
A Read	Member
CJE Barnes	Theology & Evangelism Leader, River Church

Church Leaders

C Davies & A Chisnall	River Maidenhead
P Wratten & A Wratten	River Marlow
P Gadsdon	The Journey (Englefield Green) (until 31st July 2021)

Approved by order of the board of trustees on 09/28/2023..... and signed on its behalf by:

  
Mike Holt (Sep 28, 2023 15:55 GMT+1).....  
M J Holt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RIVER CHURCH**

**Independent examiner's report to the trustees of River Church ('the Trust')**

I report to the charity trustees on my examination of the accounts of the River Church (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Maurice Brindley*  
[Maurice Brindley \(Oct 3, 2023 11:32 GMT+1\)](#)

Maurice Brindley FCA BSc

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: 03/10/2023



**RIVER CHURCH****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 December 2022**

		Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	382,961	45,058	428,019	419,713
<b>Charitable activities</b>	4				
Charitable Church Activities		-	-	-	2,024
Investment income	3	909	-	909	7,182
Other income		<u>-</u>	<u>9,464</u>	<u>9,464</u>	<u>12,090</u>
<b>Total</b>		<u>383,870</u>	<u>54,522</u>	<u>438,392</u>	<u>441,009</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable Church Activities		<u>281,939</u>	<u>76,183</u>	<u>358,122</u>	<u>480,715</u>
<b>NET INCOME/(EXPENDITURE)</b>		101,931	(21,661)	80,270	(39,706)
<b>Transfers between funds</b>	15	<u>3,849</u>	<u>(3,849)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		105,780	(25,510)	80,270	(39,706)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>110,274</u>	<u>220,032</u>	<u>330,306</u>	<u>370,012</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>216,054</u>	<u>194,522</u>	<u>410,576</u>	<u>330,306</u>


The notes form part of these financial statements


**RIVER CHURCH (REGISTERED NUMBER: )****BALANCE SHEET****31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	-	-	-	249
<b>CURRENT ASSETS</b>					
Debtors	13	50,578	-	50,578	49,810
Cash at bank and in hand		<u>179,716</u>	<u>194,521</u>	<u>374,237</u>	<u>325,865</u>
		230,294	194,521	424,815	375,675
<b>CREDITORS</b>					
Amounts falling due within one year	14	(14,239)	-	(14,239)	(45,618)
		<u>216,055</u>	<u>194,521</u>	<u>410,576</u>	<u>330,057</u>
<b>NET CURRENT ASSETS</b>					
		<u>216,055</u>	<u>194,521</u>	<u>410,576</u>	<u>330,057</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>216,055</u>	<u>194,521</u>	<u>410,576</u>	<u>330,306</u>
<b>NET ASSETS</b>		<u>216,055</u>	<u>194,521</u>	<u>410,576</u>	<u>330,306</u>
<b>FUNDS</b>	15				
Unrestricted funds				216,055	110,274
Restricted funds				<u>194,521</u>	<u>220,032</u>
<b>TOTAL FUNDS</b>				<u>410,576</u>	<u>330,306</u>

09/28/2023

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
[Mike Holt \(Sep 28, 2023 15:55 GMT+1\)](#)  
 .....  
 M J Holt - Trustee

  
[Ian Linton \(Sep 28, 2023 17:44 GMT+1\)](#)  
 .....  
 I M Linton - Trustee

**RIVER CHURCH****CASH FLOW STATEMENT**  
**for the Year Ended 31 December 2022**

	Notes	31.12.22 £	31.12.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>47,463</u>	<u>(64,287)</u>
Net cash provided by/(used in) operating activities		<u>47,463</u>	<u>(64,287)</u>
 <b>Cash flows from investing activities</b>			
Interest received		<u>909</u>	<u>7,182</u>
Net cash provided by investing activities		<u>909</u>	<u>7,182</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		48,372	(57,105)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>325,865</u>	<u>382,970</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<u>374,237</u>	<u>325,865</u>

The notes form part of these financial statements

**RIVER CHURCH****NOTES TO THE CASH FLOW STATEMENT**  
**for the Year Ended 31 December 2022****1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.22	31.12.21
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	80,270	(39,706)
<b>Adjustments for:</b>		
Depreciation charges	249	1,343
Interest received	(909)	(7,182)
Increase in debtors	(768)	(37,878)
(Decrease)/increase in creditors	<u>(31,379)</u>	<u>19,136</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>47,463</u></u>	<u><u>(64,287)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>325,865</u>	<u>48,372</u>	<u>374,237</u>
	<u>325,865</u>	<u>48,372</u>	<u>374,237</u>
<b>Total</b>	<u><u>325,865</u></u>	<u><u>48,372</u></u>	<u><u>374,237</u></u>

## **RIVER CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 December 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

##### **Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computers and Sound equipment	- 33% on cost
-------------------------------	---------------

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities. The charity is not VAT registered and therefore all expenditure is shown inclusive of VAT where applicable.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

##### **Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

## **RIVER CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 December 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds which have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. DONATIONS AND LEGACIES**

	31.12.22	31.12.21
	£	£
Donations	353,437	331,732
Gift aid	68,846	61,643
Grants	<u>5,736</u>	<u>26,338</u>
	<u>428,019</u>	<u>419,713</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Acts 435	-	540
Community Foundation for Surrey	-	10,000
CNC Property	-	2,000
National Lottery Community Foundation	-	8,898
Surrey County Council	1,800	1,000
The Schroder Charity	2,200	1,900
Windsor & Mhd Christian Trust	-	2,000
Other grants	<u>1,736</u>	<u>-</u>
	<u>5,736</u>	<u>26,338</u>

#### **3. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>909</u>	<u>7,182</u>

**RIVER CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022****4. INCOME FROM CHARITABLE ACTIVITIES**

		31.12.22	31.12.21
	Activity	£	£
Youth & Children	Charitable Church Activities	<u>-</u>	<u>2,024</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Church Activities	<u>339,844</u>	<u>4,005</u>	<u>14,273</u>	<u>358,122</u>

**6. GRANTS PAYABLE**

	31.12.22	31.12.21
	£	£
Charitable Church Activities	<u>4,005</u>	<u>-</u>

**7. SUPPORT COSTS**

	Governance costs £
Charitable Church Activities	<u>14,273</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	249	1,343
Independent Examination	<u>2,760</u>	<u>2,700</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

No trustees received remuneration or expenses during the year in their role as trustee.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**RIVER CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022****10. STAFF COSTS**

	31.12.22	31.12.21
	£	£
Wages and salaries	153,702	271,964
Social security costs	7,794	16,735
Other pension costs	<u>4,476</u>	<u>8,344</u>
	<u>165,972</u>	<u>297,043</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	12	12
All staff	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity, comprise the trustees and the Leadership team (as listed in the report of the trustees). The total employee benefits of the key management of the charity were £36,652 (2021: £133,123).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	339,516	80,197	419,713
<b>Charitable activities</b>			
Charitable Church Activities	2,024	-	2,024
Investment income	7,182	-	7,182
Other income	<u>5,771</u>	<u>6,319</u>	<u>12,090</u>
<b>Total</b>	<u>354,493</u>	<u>86,516</u>	<u>441,009</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Church Activities	<u>405,916</u>	<u>74,799</u>	<u>480,715</u>
<b>NET INCOME/(EXPENDITURE)</b>	(51,423)	11,717	(39,706)
<b>Transfers between funds</b>	<u>(3,773)</u>	<u>3,773</u>	<u>-</u>
<b>Net movement in funds</b>	(55,196)	15,490	(39,706)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>165,470</u>	<u>204,542</u>	<u>370,012</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>110,274</u>	<u>220,032</u>	<u>330,306</u>

This note shows the previous years statement of financial activities for River Church as a comparative to the statement for the current year on page 6.



**RIVER CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022****12. TANGIBLE FIXED ASSETS**

	Computers and Sound equipment £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>25,656</u>
<b>DEPRECIATION</b>	
At 1 January 2022	25,407
Charge for year	<u>249</u>
At 31 December 2022	<u>25,656</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>249</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other debtors	250	500
Tax reclaimable	46,161	45,588
Prepayments	<u>4,167</u>	<u>3,722</u>
	<u>50,578</u>	<u>49,810</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	421	58
Social security and other taxes	2,777	4,943
Other creditors	508	1,909
Accrued expenses	<u>10,533</u>	<u>38,708</u>
	<u>14,239</u>	<u>45,618</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	Transfers between funds	At
	£	£	£	31.12.22
				£
<b>Unrestricted funds</b>				
General fund	96,038	95,365	3,849	195,252
Congregational Fund	2,819	5,490	-	8,309
Community Support	<u>11,417</u>	<u>1,077</u>	<u>-</u>	<u>12,494</u>
	110,274	101,932	3,849	216,055
<b>Restricted funds</b>				
Community Support	211,584	(19,055)	47	192,576
International Support	7,764	(2,229)	(3,596)	1,939
Missions Fund	<u>684</u>	<u>(378)</u>	<u>(300)</u>	<u>6</u>
	<u>220,032</u>	<u>(21,662)</u>	<u>(3,849)</u>	<u>194,521</u>
<b>TOTAL FUNDS</b>	<u>330,306</u>	<u>80,270</u>	<u>-</u>	<u>410,576</u>

**RIVER CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022****15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	373,889	(278,524)	95,365
Congregational Fund	7,406	(1,916)	5,490
Community Support	<u>2,575</u>	<u>(1,498)</u>	<u>1,077</u>
	383,870	(281,938)	101,932
<b>Restricted funds</b>			
Community Support	45,236	(64,291)	(19,055)
International Support	7,635	(9,864)	(2,229)
Missions Fund	<u>1,651</u>	<u>(2,029)</u>	<u>(378)</u>
	<u>54,522</u>	<u>(76,184)</u>	<u>(21,662)</u>
<b>TOTAL FUNDS</b>	<u><u>438,392</u></u>	<u><u>(358,122)</u></u>	<u><u>80,270</u></u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	163,026	(52,565)	(14,423)	96,038
Congregational Fund	-	(275)	3,094	2,819
Community Support	<u>2,444</u>	<u>1,417</u>	<u>7,556</u>	<u>11,417</u>
	165,470	(51,423)	(3,773)	110,274
<b>Restricted funds</b>				
Community Support	193,543	14,268	3,773	211,584
International Support	10,360	(2,596)	-	7,764
Missions Fund	<u>639</u>	<u>45</u>	<u>-</u>	<u>684</u>
	<u>204,542</u>	<u>11,717</u>	<u>3,773</u>	<u>220,032</u>
<b>TOTAL FUNDS</b>	<u><u>370,012</u></u>	<u><u>(39,706)</u></u>	<u><u>-</u></u>	<u><u>330,306</u></u>

**RIVER CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2022****15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	351,280	(403,845)	(52,565)
Congregational Fund	700	(975)	(275)
Community Support	<u>2,513</u>	<u>(1,096)</u>	<u>1,417</u>
	354,493	(405,916)	(51,423)
<b>Restricted funds</b>			
Community Support	66,130	(51,862)	14,268
International Support	17,416	(20,012)	(2,596)
Missions Fund	<u>2,970</u>	<u>(2,925)</u>	<u>45</u>
	<u>86,516</u>	<u>(74,799)</u>	<u>11,717</u>
<b>TOTAL FUNDS</b>	<u><u>441,009</u></u>	<u><u>(480,715)</u></u>	<u><u>(39,706)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	163,026	42,800	(10,574)	195,252
Congregational Fund	-	5,215	3,094	8,309
Community Support	<u>2,444</u>	<u>2,494</u>	<u>7,556</u>	<u>12,494</u>
	165,470	50,509	76	216,055
<b>Restricted funds</b>				
Community Support	193,543	(4,787)	3,820	192,576
International Support	10,360	(4,825)	(3,596)	1,939
Missions Fund	<u>639</u>	<u>(333)</u>	<u>(300)</u>	<u>6</u>
	<u>204,542</u>	<u>(9,945)</u>	<u>(76)</u>	<u>194,521</u>
<b>TOTAL FUNDS</b>	<u><u>370,012</u></u>	<u><u>40,564</u></u>	<u><u>-</u></u>	<u><u>410,576</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	725,169	(682,369)	42,800
Congregational Fund	8,106	(2,891)	5,215
Community Support	<u>5,088</u>	<u>(2,594)</u>	<u>2,494</u>
	738,363	(687,854)	50,509
<b>Restricted funds</b>			
Community Support	111,366	(116,153)	(4,787)
International Support	25,051	(29,876)	(4,825)
Missions Fund	<u>4,621</u>	<u>(4,954)</u>	<u>(333)</u>
	<u>141,038</u>	<u>(150,983)</u>	<u>(9,945)</u>
<b>TOTAL FUNDS</b>	<u><u>879,401</u></u>	<u><u>(838,837)</u></u>	<u><u>40,564</u></u>

## **RIVER CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 December 2022**

#### **15. MOVEMENT IN FUNDS - continued**

##### **Designated funds**

Congregational Fund	Represents monies given for the purposes of building up our church members in faith and wellbeing.
Social Action	These funds are designated for the purposes of building and growing community support and outreach ministries.
Other shared funds	These other purposes include building project and funding for youth activities.

##### **Restricted Funds**

Community Support	These funds are given specifically for the purposes of building and growing community support and other community outreach ministries.
International Support	This represents monies given specifically for a number of overseas Christian ministries and churches that the charity supports.
Missions Fund	These funds are used solely for the support of the charity's missionaries.

#### **16. CONTINGENT ASSETS**

The charity has been notified at the beginning of 2023, that it will be the sole beneficiary of Mary Drew's (a former River Church attendee) substantial estate.

#### **17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

#### **18. DONATED GOODS AND SERVICES**

Total donations gifted by trustees and related parties in the year was £28,520.00 (ie. trustees and their spouses)

**RIVER CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	353,437	331,732
Gift aid	68,846	61,643
Grants	<u>5,736</u>	<u>26,338</u>
	428,019	419,713
<b>Investment income</b>		
Deposit account interest	909	7,182
<b>Charitable activities</b>		
Youth & Children	-	2,024
<b>Other income</b>		
Contribution to Services	9,464	6,319
Job Retention Scheme	<u>-</u>	<u>5,771</u>
	<u>9,464</u>	<u>12,090</u>
<b>Total incoming resources</b>	438,392	441,009
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	153,702	271,964
Social security	7,794	16,735
Pensions	4,476	8,344
Rates and water	7,250	17,125
Insurance	1,795	2,229
Sundries	86	329
Direct Costs of Activities	97,625	70,664
Communication	7,519	4,439
Office Equipment	6,731	15,629
Missionary Support	52,617	53,242
Depreciation of tangible fixed assets	249	1,343
Grants to institutions	<u>4,005</u>	<u>-</u>
	343,849	462,043
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>14,273</u>	<u>18,672</u>
<b>Total resources expended</b>	<u>358,122</u>	<u>480,715</u>
<b>Net income/(expenditure)</b>	<u>80,270</u>	<u>(39,706)</u>