

REGISTERED COMPANY NUMBER: 07926500 (England and Wales)
REGISTERED CHARITY NUMBER: 1146525

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
RIVER CHURCH

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

RIVER CHURCH

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RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable aims of River Church are to:

- advance the Christian faith in the Thames valley, the United Kingdom and the wider world;
- bring relief to persons who are in need, financial hardship or suffering from illness or deprivation;
- further Christian or secular education in the Thames valley, the United Kingdom and wider world as appropriate;
- benefit the lives of people in the communities where River churches reside; by improving or providing local facilities and activities.

The vision of River Church is to serve our communities and to see transformation through the love and power of God.

River Church employed 12 staff on either a full-time or part-time basis as at 31 December 2021 (2020: 13), including the church leaders and other administration staff and youth workers.

In addition to the employed staff there are many teams of volunteers and helpers across our four churches who together seek to be "salt and light" within our communities to achieve the charity's aims.

Public benefit

In planning the activities of River Church, the trustees have given regard to the Charity Commission's public benefit guidance (Reg 40 (2) (c) (ii)) and particularly the guidance for charities whose objects include the advancement of religion.

River Church provides public benefit in numerous ways that can broadly be categorised as follows:

(a) Christian witness

River Church is an active charismatic evangelical church and member of the wider Pioneer network of churches. River Church seeks mutually positive engagement in all the surrounding communities at every level. An important motivation for this work includes sharing the love of God and promoting Christian values and teaching in order to benefit members and society at large.

(b) Local communities

Finding mutually beneficial areas of engagement within local communities is fundamental to the activities of the church. River Church seeks to both address the spiritual and practical needs of the people amongst whom we live. For example, River Church manages a CAP Debt Centre in Maidenhead that has supported over 85 families and a multi-agency community hub initiative in Englefield Green. In addition, we ran a youth club in Marlow for part of 2021

(c) International communities

Another important focus of River Church is overseas mission work, and poverty relief. These aims embrace the support of both emerging churches, where we seek to share God's love through practical assistance, and also other relief and development agencies and initiatives.

River Church provides ongoing support to its own mission links abroad (e.g., within Hong Kong, Thailand, Nepal, Mozambique, Russia and other countries in Europe, Asia and East Africa) as well as other less regular initiatives as they arise e.g., disaster relief appeals.

The trustees and leadership team would like to thank all members of River Church for their continuing generosity.

Grants

Gifts and grants to external organisations and individuals are considered on the basis of the effective fulfilment of River Church's charitable objectives and after taking account of any restrictions on the funds. There are no upper or lower limits of support but each case is considered and judged on its own merits.

RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Financial review

General Funds

During the year total incoming resources to General Funds were £351,280 (2020: £374,790) and total resources used from General Funds were £403,845 (2020: £333,759), resulting in a General Fund deficit for the year of £52,565 after agreed transfers to/from designated and restricted funds (2020: £39,229 surplus). Good general regularity of giving continues across the four churches, combined with the continued budgetary spending controls. The trustees introduced enhanced reporting of monthly financial reports at the commencement of the pandemic to allow timely response to changes in income levels resulting from the shift from face-to-face to on-line church services. In broad terms, reductions in income were off-set by reductions in expenditure due to reduction in hall rental.

Designated Funds

Donations to Designated Funds totalled £3,213 (2020: £13,661) with designated expenditure totalling £2,071 (2020: £70,218). The surplus of £1,142 (2020: £56,557 deficit) was added to the surpluses brought forward, after some agreed specific transfers between funds.

Restricted Funds

Restricted Funds income totalled £86,516 for the year (2020: £51,378) with restricted expenditure totalling £74,799 (2020: £26,324). The consequent surplus of £11,717 (2020: £25,054 deficit) was taken to Restricted Funds surpluses brought forward with some agreed transfers from other funds.

At the end of the year, 31st December 2021 the Charity held surpluses totalling £96,038 (2020: £163,026) in General Funds, £14,236 surplus in Designated Funds (2020: £2,444) and £220,032 in Restricted Funds (2020: £204,542).

General Funds continue to exceed the trustees' minimum reserve policy of £75,000 (2020: £75,000) by a good margin.

Bank Balances

River Church bank balances stood at 31st December 2021 at £325,675 (2020: £382,970) which the trustees consider sufficient to meet all foreseeable and future risks now that the 2022 General Fund income and expenditure budget has been approved.

Investment policy and objectives

The trustees of River Church acknowledge they have a key responsibility for good stewardship of church funds. In decision making in these areas the following investment principles and guidelines are considered.

River Church will:

- invest funds in a manner that is consistent with the teachings of Jesus Christ and in line with its charitable objectives;
- handle all funds with integrity, transparency and with good governance;
- invest funds in a way that is both compliant with prevailing charitable law and that balance both the medium and longer term needs foreseen;
- invest funds in a manner that seeks to maximise the return or to achieve other agreed aims in line with its charitable objectives;
- formally review the investment policy annually as to its adequacy.

Reserves policy

The trustees have established a policy of maintaining reserves at a level they feel would enable them to continue the current activities of the church in the event of a short-term significant drop in income.

The largest regular operating costs of the charity are staff salaries and church building leases and meeting hall hire.

Consequently, the trustees' policy is to maintain sufficient reserves to cover three months of such expenditure (£75K). Unrestricted funds exceeded this level throughout the year despite the pandemic inevitably requiring us to draw from reserves to off-set a reduction in income.

The governing body review the level of reserves annually to confirm their adequacy and the potential risk.

At the 31st December 2020 this General Fund "risk reserve" stood at £75,000 (2019: £75,000). The trustees have reviewed this in the light of the ongoing COVID pandemic and consider it adequate in the present and foreseeable circumstances.

The current total level of reserves is relatively high mainly due to substantial giving to River Maidenhead's 'Miracle Building Project', CAP debt management designated funds and Englefield Green Community Hub. However, other designated and restricted funds are being released and used to grow current ministries as well as to start up new community initiatives, in a controlled way. It is anticipated that this process will continue over the next year.

In addition, given the extraordinary financial circumstances brought about by the pandemic, the Trustees recognised the need to reduce operating costs to prevent further erosion of reserves and took the opportunity to serve notice of intent to vacate their office in Maidenhead at the end of March 2022. In addition, one staff position was made redundant at the end of December 2021.

RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

FUTURE PLANS

The key strategies for the charity during 2022 are both to build and to expand on the local community focus work and initiatives where the individual churches reside, i.e., to continue to build churches that develop strong healthy followers of Jesus who bless and serve the community within which they operate. The COVID pandemic presented significant challenges to all aspects of church life as well as our community work, some of which have been successfully met using online platforms, but our activities were inevitably limited during 2021 especially through lock-down. We now seek to emerge from the pandemic in 2022 and rebuild our church communities.

We aim to capitalise on the on-line opportunity that the pandemic created by continuing to build on-line capability and integrate this as a complement to other approaches to church outreach. For example, by using on-line capability to host mid-week meetings for prayer and Bible study thus avoiding the need for additional hall rental costs. We also use on-line capability to 'broadcast' Sunday services to those who are unable to attend in person.

Our goals for 2022 are to;

- bring teaching, training and investment into all areas of the River Vision;
- invest in and train up a new generation of leaders;
- continue to encourage the four churches to remain financially independent so that the central cost overhead is reduced and shared among them;
- to support the development of the four independent churches within a common set of shared values.
- continue the search for a suitable property for the Maidenhead Miracle Building project
- continue to build and invest in the work of the CAP Debt Centre supporting Maidenhead and Marlow
- further develop our on-line church capability and community: reaching, connecting and sharing in the digital space

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

River Church is constituted by memorandum and articles incorporated 27 January 2012.

Recruitment and appointment of new trustees

The powers of appointment and removal of trustees rests with the members of River Church. Trustees are selected from committed members of the churches that make up River Church. This aims to ensure that the trustee body as a whole is involved practically in working out the church's mission and the trustees have also subscribed to a statement of faith. No trustees are remunerated for their services to River Church.

During 2021 the trustees of River Church met on five occasions. Each meeting of the trustees during the year was led by the Chair of trustees, who is not a member of the spiritual leadership of River Church. The Chair is elected annually by the other non-leadership trustees. Each trustee meeting had a full and balanced agenda covering the spiritual, strategic, performance, financial, legal and risk issues facing the church.

In addition, meetings were held with members of the Senior Leadership Team during the year to consider proposals for the re-organisation of River Church into four distinct and independent churches albeit within the same charitable structure accountable to the existing trustee group. This proposal would see the dissolution of the Senior Leadership team with accountability for spiritual leadership moving to the leadership team each church. As part of this process, Ceri Davies stepped down as Senior Leader of River Church in October although Ceri will continue to lead our Maidenhead church. The trustees thank Ceri for her work as Senior Leader over the past three years.

As part of the continuing process to improve River Church governance and leadership, 2022 trustee meetings will continue to be streamlined for purpose with expertise being co-opted as appropriate. There will be "Governance and Financial Health meetings" (including 2023 budget approval) and other meetings to discuss the "Health & Development of our independent churches".

The senior leadership team (SLT) continued to meet regularly each fortnight as a group and at other times with the church leaders throughout 2021 but stepped-down in January 2022 as part of the transition to the new structure. Apostolic oversight will now be provided to each independent church by leaders in the Pioneer Network.

The four churches have now signed up to a Relationship agreement between themselves and a Governance agreement with the trustees. These agreements define the principles, practices and values that unite the four churches and clarify the roles, relationship and responsibilities between each church and the trustee group. These agreements came into effect in January 2022.

RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Local Management

Directions relating to the charity for 2021 were made by the trustees, in consultation with the senior leadership team and church leaders, who were responsible for governing the activities and teaching of the church. Day to day decisions on the use of resources remained the responsibility of the staff and volunteers in charge of the different departments within the churches.

Expenditure is controlled by budgets set and expense approval monitored by the trustees. The establishment of a new Restricted or Designated Fund is at the joint discretion of the trustees and the SLT of River Church.

Network Structure

River Church is a member of the Evangelical Alliance and has a long-standing relationship with Pioneer; a Christian organisation that pursues similar objectives in the United Kingdom and overseas. The church works with Pioneer in assisting other churches and receives help itself where needed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07926500 (England and Wales)

Registered Charity number

1146525

Registered office

Bank House
81 St Judes Road
Englegield Green
Surrey
TW20 0DF

Trustees

I M Linton
S R Tempest Treasurer (resigned 16.1.22)
A J Handford
M J Holt Chairman
M K Porter
A Vickers
C G Read
R J Pymm

Company Secretary

Exceed Cosec Services Limited

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Senior Leadership Team

C Davies	River Church Leader (until October 2021) & River Maidenhead Co-Leader
I M Linton	Trustee
A Wratten	River Marlow Leader
SR Tempest	Trustee
A Read	Member
CJE Barnes	Theology & Evangelism Leader, River Church

Church Leaders

C Davies & A Chisnall	River Maidenhead
P Wratten & A Wratten	River Marlow
P Gadsdon	The Journey (Englefield Green) (until 31st July 2021)

Approved by order of the board of trustees on **May 6, 2022** and signed on its behalf by:



MJHolt (May 6, 2022 11:58 GMT+1)

.....
M J Holt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIVER CHURCH**

Independent examiner's report to the trustees of River Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


mwbrindley (May 10, 2022 10:22 GMT+1)

Maurice Brindley FCA BSc
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: **May 10, 2022**
Date:

RIVER CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	339,516	80,197	419,713	430,432
Charitable activities	4				
Charitable Church Activities		2,024	-	2,024	1,265
Investment income	3	7,182	-	7,182	723
Other income		5,771	6,319	12,090	7,409
Total		<u>354,493</u>	<u>86,516</u>	<u>441,009</u>	<u>439,829</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Church Activities		405,916	74,799	480,715	430,301
NET INCOME/(EXPENDITURE)		<u>(51,423)</u>	<u>11,717</u>	<u>(39,706)</u>	<u>9,528</u>
Transfers between funds	14	<u>(3,773)</u>	<u>3,773</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(55,196)</u>	<u>15,490</u>	<u>(39,706)</u>	<u>9,528</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		165,470	204,542	370,012	360,484
TOTAL FUNDS CARRIED FORWARD		<u><u>110,274</u></u>	<u><u>220,032</u></u>	<u><u>330,306</u></u>	<u><u>370,012</u></u>

The notes form part of these financial statements

RIVER CHURCH (REGISTERED NUMBER: 07926500)**BALANCE SHEET****31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	249	-	249	1,592
CURRENT ASSETS					
Debtors	12	49,810	-	49,810	11,932
Cash at bank and in hand		102,833	223,032	325,865	382,970
		<u>152,643</u>	<u>223,032</u>	<u>375,675</u>	<u>394,902</u>
CREDITORS					
Amounts falling due within one year	13	(42,618)	(3,000)	(45,618)	(26,482)
NET CURRENT ASSETS		<u>110,025</u>	<u>220,032</u>	<u>330,057</u>	<u>368,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,274</u>	<u>220,032</u>	<u>330,306</u>	<u>370,012</u>
NET ASSETS		<u>110,274</u>	<u>220,032</u>	<u>330,306</u>	<u>370,012</u>
FUNDS	14				
Unrestricted funds				110,274	165,470
Restricted funds				<u>220,032</u>	<u>204,542</u>
TOTAL FUNDS				<u>330,306</u>	<u>370,012</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

May 6, 2022

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



MJHolt (May 6, 2022 11:58 GMT+1)

M J Holt - Trustee



I M Linton - Trustee (May 6, 2022 13:46 GMT+1)

I M Linton - Trustee

RIVER CHURCH**CASH FLOW STATEMENT****for the Year Ended 31 December 2021**

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	1	(64,287)	23,552
Net cash (used in)/provided by operating activities		(64,287)	23,552
Cash flows from investing activities			
Interest received		7,182	723
Net cash provided by investing activities		7,182	723
Change in cash and cash equivalents in the reporting period		(57,105)	24,275
Cash and cash equivalents at the beginning of the reporting period		382,970	358,695
Cash and cash equivalents at the end of the reporting period		325,865	382,970

The notes form part of these financial statements

RIVER CHURCH

NOTES TO THE CASH FLOW STATEMENT **for the Year Ended 31 December 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21	31.12.20
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(39,706)	9,528
Adjustments for:		
Depreciation charges	1,343	1,411
Interest received	(7,182)	(723)
(Increase)/decrease in debtors	(37,878)	10,058
Increase in creditors	19,136	3,278
	<hr/>	<hr/>
Net cash (used in)/provided by operations	(64,287)	23,552
	<hr/>	<hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank and in hand	382,970	(57,105)	325,865
	<hr/>	<hr/>	<hr/>
	382,970	(57,105)	325,865
	<hr/>	<hr/>	<hr/>
Total	382,970	(57,105)	325,865
	<hr/>	<hr/>	<hr/>

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computers and Sound equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not VAT registered and therefore all expenditure is shown inclusive of VAT where applicable.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds which have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	331,732	343,611
Gift aid	61,643	78,021
Grants	26,338	8,800
	<u>419,713</u>	<u>430,432</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Acts 435	540	-
Community Foundation for Surrey	10,000	-
CNC Property	2,000	-
National Lottery Community Foundation	8,898	-
Runnymede Borough Council	-	2,500
Surrey County Council	1,000	-
St Faith's Trust	-	2,800
The Schroder Charity	1,900	2,000
Windsor & Mhd Christian Trust	2,000	1,500
	<u>26,338</u>	<u>8,800</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>7,182</u>	<u>723</u>

RIVER CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021****4. INCOME FROM CHARITABLE ACTIVITIES**

		31.12.21	31.12.20
	Activity	£	£
Youth & Children	Charitable Church Activities	2,024	1,265
		<u>2,024</u>	<u>1,265</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable Church Activities	462,043	18,672	480,715
	<u>462,043</u>	<u>18,672</u>	<u>480,715</u>

6. SUPPORT COSTS

	Governance costs
	£
Charitable Church Activities	18,672
	<u>18,672</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	1,343	1,411
Independent Examination	2,700	2,700
	<u>2,700</u>	<u>2,700</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

No trustees received remuneration or expenses during the year in their role as trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	271,964	244,894
Social security costs	16,735	14,722
Other pension costs	8,344	7,242
	<u>297,043</u>	<u>266,858</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
All staff	12	14
	<u>12</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 December 2021**

9. STAFF COSTS - continued

The key management personnel of the charity, comprise the trustees and the Leadership team (as listed in the report of the trustees). The total employee benefits of the key management of the charity were £133,123 (2020: £121,234) which included a redundancy settlement of £18,236 (2020: £nil)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	384,922	45,510	430,432
Charitable activities			
Charitable Church Activities	1,265	-	1,265
Investment income	723	-	723
Other income	1,541	5,868	7,409
Total	388,451	51,378	439,829
EXPENDITURE ON			
Charitable activities			
Charitable Church Activities	403,976	26,325	430,301
NET INCOME/(EXPENDITURE)	(15,525)	25,053	9,528
Transfers between funds	(1,461)	1,461	-
Net movement in funds	(16,986)	26,514	9,528
RECONCILIATION OF FUNDS			
Total funds brought forward	182,457	178,027	360,484
TOTAL FUNDS CARRIED FORWARD	165,471	204,541	370,012

This note shows the previous years statement of financial activities for River Church as a comparative to the statement for the current year on page 6.

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 December 2021**

11. TANGIBLE FIXED ASSETS

	Computers and Sound equipment £
COST	
At 1 January 2021 and 31 December 2021	25,656
DEPRECIATION	
At 1 January 2021	24,064
Charge for year	1,343
At 31 December 2021	25,407
NET BOOK VALUE	
At 31 December 2021	249
At 31 December 2020	1,592

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	500	-
Tax reclaimable	45,588	10,456
Prepayments	3,722	1,476
	<u>49,810</u>	<u>11,932</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	58	58
Social security and other taxes	4,943	5,176
Other creditors	1,909	2,429
Accrued expenses	38,708	18,819
	<u>45,618</u>	<u>26,482</u>

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	163,026	(52,565)	(14,423)	96,038
Congregational Fund	-	(275)	3,094	2,819
Community Support	2,444	1,417	7,556	11,417
	<u>165,470</u>	<u>(51,423)</u>	<u>(3,773)</u>	<u>110,274</u>
Restricted funds				
Community Support	193,543	14,268	3,773	211,584
International Support	10,360	(2,596)	-	7,764
Missions Fund	639	45	-	684
	<u>204,542</u>	<u>11,717</u>	<u>3,773</u>	<u>220,032</u>
TOTAL FUNDS	<u>370,012</u>	<u>(39,706)</u>	<u>-</u>	<u>330,306</u>

RIVER CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021****14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,280	(403,845)	(52,565)
Congregational Fund	700	(975)	(275)
Community Support	2,513	(1,096)	1,417
	<u>354,493</u>	<u>(405,916)</u>	<u>(51,423)</u>
Restricted funds			
Community Support	66,130	(51,862)	14,268
International Support	17,416	(20,012)	(2,596)
Missions Fund	2,970	(2,925)	45
	<u>86,516</u>	<u>(74,799)</u>	<u>11,717</u>
TOTAL FUNDS	<u>441,009</u>	<u>(480,715)</u>	<u>(39,706)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	123,797	41,031	(1,802)	163,026
Congregational Fund	31,877	(31,877)	-	-
Social Action	1,098	(1,439)	341	-
Other Shared Fund	241	(241)	-	-
Community Support	25,444	(23,000)	-	2,444
	<u>182,457</u>	<u>(15,526)</u>	<u>(1,461)</u>	<u>165,470</u>
Restricted funds				
Community Support	170,400	23,143	-	193,543
International Support	7,033	3,327	-	10,360
Missions Fund	594	(1,416)	1,461	639
	<u>178,027</u>	<u>25,054</u>	<u>1,461</u>	<u>204,542</u>
TOTAL FUNDS	<u>360,484</u>	<u>9,528</u>	<u>-</u>	<u>370,012</u>

RIVER CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2021**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,790	(333,759)	41,031
Congregational Fund	10,115	(41,992)	(31,877)
Social Action	-	(1,439)	(1,439)
Other Shared Fund	3,546	(3,787)	(241)
Community Support	-	(23,000)	(23,000)
	<u>388,451</u>	<u>(403,977)</u>	<u>(15,526)</u>
Restricted funds			
Community Support	45,013	(21,870)	23,143
International Support	3,395	(68)	3,327
Missions Fund	2,970	(4,386)	(1,416)
	<u>51,378</u>	<u>(26,324)</u>	<u>25,054</u>
TOTAL FUNDS	<u><u>439,829</u></u>	<u><u>(430,301)</u></u>	<u><u>9,528</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	123,797	(11,534)	(16,225)	96,038
Congregational Fund	31,877	(32,152)	3,094	2,819
Social Action	1,098	(1,439)	341	-
Other Shared Fund	241	(241)	-	-
Community Support	25,444	(21,583)	7,556	11,417
	<u>182,457</u>	<u>(66,949)</u>	<u>(5,234)</u>	<u>110,274</u>
Restricted funds				
Community Support	170,400	37,411	3,773	211,584
International Support	7,033	731	-	7,764
Missions Fund	594	(1,371)	1,461	684
	<u>178,027</u>	<u>36,771</u>	<u>5,234</u>	<u>220,032</u>
TOTAL FUNDS	<u><u>360,484</u></u>	<u><u>(30,178)</u></u>	<u><u>-</u></u>	<u><u>330,306</u></u>

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	726,070	(737,604)	(11,534)
Congregational Fund	10,815	(42,967)	(32,152)
Social Action	-	(1,439)	(1,439)
Other Shared Fund	3,546	(3,787)	(241)
Community Support	2,513	(24,096)	(21,583)
	<u>742,944</u>	<u>(809,893)</u>	<u>(66,949)</u>
Restricted funds			
Community Support	111,143	(73,732)	37,411
International Support	20,811	(20,080)	731
Missions Fund	5,940	(7,311)	(1,371)
	<u>137,894</u>	<u>(101,123)</u>	<u>36,771</u>
TOTAL FUNDS	<u><u>880,838</u></u>	<u><u>(911,016)</u></u>	<u><u>(30,178)</u></u>

Designated funds

Congregational Fund	Represents monies given for the purposes of building up our church members in faith and wellbeing.
Social Action	These funds are designated for the purposes of building and growing community support and outreach ministries.
Other shared funds	These other purposes include building project and funding for youth activities.

Restricted Funds

Community Support	These funds are given specifically for the purposes of building and growing community support and other community outreach ministries.
International Support	This represents monies given specifically for a number of overseas Christian ministries and churches that the charity supports.
Missions Fund	These funds are used solely for the support of the charity's missionaries.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

16. DONATED GOODS AND SERVICES

The financial resources of the church, to a very large extent, are given by the members and their personal assets and equipment are regularly used in the work of the Church. Much of this work is carried out privately without recognition and the hours and value of that time cannot be quantified. Likewise much giving of time and resources to other Christian organisations is carried out independently by members of the church and is wholly acknowledged but cannot be quantified.