

REGISTERED COMPANY NUMBER: 07926500 (England and Wales)
REGISTERED CHARITY NUMBER: 1146525

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
RIVER CHURCH

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

RIVER CHURCH

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RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable aims of River Church are to:

- advance the Christian faith in the Thames valley, the United Kingdom and the wider world;
- bring relief to persons who are in need, financial hardship or suffering from illness or deprivation;
- further Christian or secular education in the Thames valley, the United Kingdom and wider world as appropriate;
- benefit the lives of people in the communities where River churches reside; by improving or providing local facilities and activities.

The vision of River Church is to serve our communities and to see transformation through the love and power of God.

River Church employed 13 staff on either a full-time or part-time basis as at 31 December 2020 (2019: 15), including the church leaders and other administration staff and youth workers.

In addition to the employed staff there are many teams of volunteers and helpers who together seek to be "salt and light" within our communities to achieve the charity's aims.

Public benefit

In planning the activities of River Church, the trustees have given regard to the Charity Commission's public benefit guidance (Reg 40 (2) (c) (ii)) and particularly the guidance for charities whose objects include the advancement of religion.

River Church provides public benefit in numerous ways that can broadly be categorised as follows:

(a) Christian witness

River Church is an active charismatic evangelical church and member of the wider Pioneer network of churches. River Church seeks mutually positive engagement in all the surrounding communities at every level. An important motivation for this work includes sharing the love of God and promoting Christian values and teaching in order to benefit members and society at large.

(b) Local communities

Finding mutually beneficial areas of engagement within local communities is fundamental to the activities of the church. River Church seeks to both address the spiritual and practical needs of the people amongst whom we live. For example, River Church manages a CAP Debt Centre in Maidenhead that has supported over 85 families, a youth centre project in Marlow, and a multi-agency community hub initiative in Englefield Green.

(c) International communities

Another important focus of River Church is overseas mission work, and poverty relief. These aims embrace the support of both emerging churches, where we seek to share God's love through practical assistance, and also other relief and development agencies and initiatives.

River Church provides ongoing support to its own mission links abroad (e.g., within Hong Kong, Thailand, Nepal, Mozambique, Russia and other countries in Europe, Asia and East Africa) as well as other less regular initiatives as they arise e.g., disaster relief appeals.

The trustees and leadership team would like to thank all members of River Church for their continuing generosity.

Grants

Gifts and grants to external organisations and individuals are considered on the basis of the effective fulfilment of River Church's charitable objectives and after taking account of any restrictions on the funds. There are no upper or lower limits of support but each case is considered and judged on its own merits.

RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Financial review

General Funds

During the year total incoming resources to General Funds were £374,790 (2019: £410,207) and total resources used from General Funds were £333,759 (2019: £438,761), resulting in a General Fund surplus for the year of £39,229 after agreed transfers to/from designated and restricted funds (2019: £3,567 deficit). Good general regularity of giving continues across the four churches, combined with the continued budgetary spending controls. The trustees introduced enhanced reporting of monthly financial reports at the commencement of the pandemic to allow timely response to changes in income levels resulting from the shift from face-to-face to on-line church services. In broad terms, reductions in income were more than off-set by reductions in expenditure due to reduction in hall rental.

Designated Funds

Donations to Designated Funds totalled £13,661 (2019: £49,776) with designated expenditure totalling £70,218 (2019: £34,379). The deficit of £56,557 (2019: £15,397 surplus) was deducted from the surpluses brought forward, after some agreed specific transfers between funds.

Restricted Funds

Restricted Funds income totalled £51,378 for the year (2019: £70,542) with restricted expenditure totalling £26,324 (2019: £76,141). The consequent surplus of £25,054 (2019: £5,599 deficit) was taken to Restricted Funds surpluses brought forward with some agreed transfers from other funds.

At the end of the year, 31st December 2020 the Charity held surpluses totalling £163,026 (2019: £123,797) in General Funds, £2,444 surplus in Designated Funds (2019: £33,216) and £204,542 in Restricted Funds (2019: £203,471).

General Funds continue to exceed the trustees' minimum reserve policy of £75,000 (2019: £75,000) by a good margin.

Bank Balances

River Church bank balances stood at 31st December 2020 at £382,970 (2019: £358,695) which the trustees consider sufficient to meet all foreseeable and future risks now that the 2021 General Fund income and expenditure budget has been approved.

Investment policy and objectives

The trustees of River Church acknowledge they have a key responsibility for good stewardship of church funds. In decision making in these areas the following investment principles and guidelines are considered.

River Church will:

- invest funds in a manner that is consistent with the teachings of Jesus Christ and in line with its charitable objectives;
- handle all funds with integrity, transparency and with good governance;
- invest funds in a way that is both compliant with prevailing charitable law and that balance both the medium and longer term needs foreseen;
- invest funds in a manner that seeks to maximise the return or to achieve other agreed aims in line with its charitable objectives;
- formally review the investment policy annually as to its adequacy.

Reserves policy

The trustees have established a policy of maintaining reserves at a level they feel would enable them to continue the current activities of the church in the event of a short-term significant drop in income.

The largest regular operating costs of the charity are staff salaries and church building leases and meeting hall hire.

Consequently, the trustees' policy is to maintain sufficient reserves to cover three months of such expenditure. Unrestricted funds exceeded this level throughout the year.

The governing body review the level of reserves annually to confirm their adequacy and the potential risk.

At the 31st December 2020 this General Fund "risk reserve" stood at £75,000 (2019: £75,000). The trustees have reviewed this in the light of the ongoing COVID pandemic and consider it adequate in the present and foreseeable circumstances.

The current total level of reserves is relatively high mainly due to substantial giving to River Maidenhead's 'Miracle Building Project' and CAP debt management designated funds. However, other designated and restricted funds are being released and used to grow current ministries as well as to start up new community initiatives, in a controlled way. It is anticipated that this process will continue over the next year.

RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

FUTURE PLANS

The key strategies for the charity during 2021 are both to build and to expand on the local community focus work and initiatives where the individual churches reside, i.e., to continue to build a church that develops strong healthy followers of Jesus who bless and serve our local communities. However, the continuing pandemic has presented significant challenges to all aspects of church life as well as our community work, some of which have been successfully met by the use of online platforms, but our activities have been limited in this season.

Specifically to:

- bring teaching, training and investment into all areas of the River Vision;
- invest in and train up a new generation of leaders;
- continue to encourage the four churches to remain financially independent so that the central cost overhead is reduced and shared among them;
- continue to build the sense of being one River Church family by increasing the level of partnership across the four churches and holding additional joint gatherings, ministry/leadership training, and other initiatives;
- continue the search for a suitable location and building for the Maidenhead Miracle Building project;
- continue to build and invest in the work of the CAP Debt Centre, bringing it "front and centre" as a whole River Church venture rather than one supported by River Maidenhead alone;
- review and reimagine the River strategy for mission work overseas. (this has been put on hold owing to the pandemic)
- develop on-line church: reaching, connecting and sharing in the digital space

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

River Church is constituted by memorandum and articles incorporated 27 January 2012.

Recruitment and appointment of new trustees

The powers of appointment and removal of trustees rests with the spiritual leadership of River Church. Trustees are selected from committed members of the churches that make up River Church. This aims to ensure that the trustee body as a whole is involved practically in working out the church's mission and the trustees have also subscribed to a statement of faith. No trustees are remunerated for their services to the River Church.

During 2020 the trustees of River Church met on six occasions, two meetings being added to specifically focus on issues arising as a result of the COVID pandemic. A sub-group of the trustees also met separately to consider the pay and terms and conditions of employees and made recommendations to the main trustee group for their approval.

Each meeting of the trustees during the year was led by the Chair of trustees, who is not a member of the spiritual leadership of River Church. The Chair is elected annually by the other non-leadership trustees. Each trustee meeting had a full and balanced agenda covering the spiritual, strategic, performance, financial, legal and risk issues facing the church.

As part of the continuing process to improve River Church governance and leadership, 2021 trustee meetings will continue to be streamlined for purpose with expertise being co-opted as appropriate. There will be "Governance and Financial Health meetings" (including 2021 budget approval) and other meetings to discuss the "Health & Development of our interdependent churches".

The senior leadership team ("SLT") meet regularly each fortnight as a group and at other times with the church leaders as well. The SLT also have co-opted members attend as needs arise. The SLT and trustees together help determine where the longer-term direction and strategy of River Church. It is also a forum where spiritual pathways of River Church can be discussed and prayerfully determined.

RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Local Management

Directions relating to the charity are made by the trustees, in consultation with the senior leadership team and church leaders, who are responsible for governing the activities and teaching of the church. Day to day decisions on the use of resources is the responsibility of the staff and volunteers in charge of the different departments within the churches.

Expenditure is controlled by budgets set and expense approval monitored by the trustees. The establishment of a new Restricted or Designated Fund is at the joint discretion of the trustees and the SLT of River Church.

Network Structure

River Church is a member of the Evangelical Alliance and has a long-standing relationship with Pioneer; a Christian organisation that pursues similar objectives in the United Kingdom and overseas. The church works with Pioneer in assisting other churches and receives help itself where needed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07926500 (England and Wales)

Registered Charity number

1146525

Registered office

The Summit
2 Castle Hill Terrace
Maidenhead
Berkshire
SL6 4JP

Trustees

I M Linton
S R Tempest Treasurer (resigned 9.4.20)
S R Tempest Treasurer (appointed 23.4.20)
A J Handford
M J Holt Chairman
M K Porter
A Sanger
C G Read (appointed 1.1.20)
R J Pymm (appointed 1.1.20)

Company Secretary

Exceed Cosec Services Limited

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

RIVER CHURCH

REPORT OF THE TRUSTEES **for the Year Ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Senior Leadership Team

C Davies	River Church Leader & River Maidenhead Leader
I M Linton	Trustee
A Wratten	River Marlow leader
SR Tempest	Trustee
A Read	Member
CJE Barnes	Theology & evangelism leader, River Church

Church Leaders

C Davies	River Maidenhead
P Wratten & A Wratten	River Marlow
P Gadsdon	The Journey (Englefield Green)

Jun 21, 2021

Approved by order of the board of trustees on and signed on its behalf by:



Mike Holt (Jun 21, 2021 13:22 GMT+1)

.....
M J Holt - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIVER CHURCH

Independent examiner's report to the trustees of River Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley

[mwbrindley \(Jun 24, 2021 12:02 GMT+1\)](#)

Maurice Brindley FCA BSc
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Jun 24, 2021

Date:

RIVER CHURCH**STATEMENT OF FINANCIAL ACTIVITIES**
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	384,922	45,510	430,432	517,753
Charitable activities	4				
Charitable Church Activities		1,265	-	1,265	6,398
Investment income	3	723	-	723	977
Other income		<u>1,541</u>	<u>5,868</u>	<u>7,409</u>	<u>5,397</u>
Total		388,451	51,378	439,829	530,525
EXPENDITURE ON					
Charitable activities	5				
Charitable Church Activities		<u>403,976</u>	<u>26,325</u>	<u>430,301</u>	<u>549,281</u>
NET INCOME/(EXPENDITURE)		(15,525)	25,053	9,528	(18,756)
Transfers between funds	14	<u>(1,461)</u>	<u>1,461</u>	<u>-</u>	<u>-</u>
Net movement in funds		(16,986)	26,514	9,528	(18,756)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>182,457</u>	<u>178,027</u>	<u>360,484</u>	<u>379,240</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>165,471</u></u>	<u><u>204,541</u></u>	<u><u>370,012</u></u>	<u><u>360,484</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	11	1,592	-	1,592	3,003
CURRENT ASSETS					
Debtors	12	11,932	-	11,932	21,990
Cash at bank and in hand		<u>178,428</u>	<u>204,542</u>	<u>382,970</u>	<u>358,695</u>
		190,360	204,542	394,902	380,685
CREDITORS					
Amounts falling due within one year	13	(26,482)	-	(26,482)	(23,204)
NET CURRENT ASSETS		<u>163,878</u>	<u>204,542</u>	<u>368,420</u>	<u>357,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>165,470</u>	<u>204,542</u>	<u>370,012</u>	<u>360,484</u>
NET ASSETS		<u>165,470</u>	<u>204,542</u>	<u>370,012</u>	<u>360,484</u>
FUNDS	14				
Unrestricted funds				165,470	182,457
Restricted funds				<u>204,542</u>	<u>178,027</u>
TOTAL FUNDS				<u>370,012</u>	<u>360,484</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Jun 21, 2021 and were signed on its behalf by:



.....
S R Tempest - Trustee



.....
Mike Holt (Jun 21, 2021 13:22 GMT+1)

M J Holt - Trustee

RIVER CHURCH**CASH FLOW STATEMENT**
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>23,552</u>	<u>(8,196)</u>
Net cash provided by/(used in) operating activities		<u>23,552</u>	<u>(8,196)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,800)
Interest received		<u>723</u>	<u>977</u>
Net cash provided by/(used in) investing activities		<u>723</u>	<u>(823)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		24,275	(9,019)
Cash and cash equivalents at the beginning of the reporting period		<u>358,695</u>	<u>367,714</u>
Cash and cash equivalents at the end of the reporting period		<u><u>382,970</u></u>	<u><u>358,695</u></u>

The notes form part of these financial statements

RIVER CHURCH

NOTES TO THE CASH FLOW STATEMENT for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	9,528	(18,756)
Adjustments for:		
Depreciation charges	1,411	1,161
Interest received	(723)	(977)
Decrease in debtors	10,058	10,268
Increase in creditors	<u>3,278</u>	<u>108</u>
Net cash provided by/(used in) operations	<u>23,552</u>	<u>(8,196)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>358,695</u>	<u>24,275</u>	<u>382,970</u>
	<u>358,695</u>	<u>24,275</u>	<u>382,970</u>
Total	<u>358,695</u>	<u>24,275</u>	<u>382,970</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computers and Sound equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities. The charity is not VAT registered and therefore all expenditure is shown inclusive of VAT where applicable.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds which have been set aside by the trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	343,611	424,869
Gift aid	78,021	77,147
Grants	<u>8,800</u>	<u>15,737</u>
	<u>430,432</u>	<u>517,753</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Runnymede Borough Council	2,500	1,676
The Schroder Charity	2,000	1,940
Forest Hub Basket	-	1,000
A2 Dominion Group	-	2,000
Community Foundation for Surrey	-	5,806
EGVRA	-	500
Shanley Foundation	-	1,815
Enterprise	-	1,000
St Faith's Trust	2,800	-
Windsor & Mhd Christian Trust	<u>1,500</u>	<u>-</u>
	<u>8,800</u>	<u>15,737</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>723</u>	<u>977</u>

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2020

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.20	31.12.19
	Activity	£	£
Community Support	Charitable Church Activities	-	74
Youth & Children	Charitable Church Activities	<u>1,265</u>	<u>6,324</u>
		<u>1,265</u>	<u>6,398</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable Church Activities	<u>413,538</u>	<u>16,763</u>	<u>430,301</u>

6. SUPPORT COSTS

	Governance costs
	£
Charitable Church Activities	<u>16,763</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	1,411	1,161
Independent Examination	<u>2,700</u>	<u>2,900</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

No trustees received remuneration or expenses during the year in their role as trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	244,894	277,803
Social security costs	14,722	17,738
Other pension costs	<u>7,242</u>	<u>7,825</u>
	<u>266,858</u>	<u>303,366</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
All staff	<u>14</u>	<u>15</u>

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 December 2020**

9. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The key management personnel of the charity, comprise the trustees and the Leadership team (as listed in the report of the trustees). The total employee benefits of the key management of the charity were £121,234 (2019: £152,192)

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	451,638	66,115	517,753
Charitable activities			
Charitable Church Activities	6,398	-	6,398
Investment income	977	-	977
Other income	<u>970</u>	<u>4,427</u>	<u>5,397</u>
Total	459,983	70,542	530,525
 EXPENDITURE ON			
Charitable activities			
Charitable Church Activities	473,139	76,142	549,281
NET INCOME/(EXPENDITURE)	(13,156)	(5,600)	(18,756)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>195,614</u>	<u>183,626</u>	<u>379,240</u>
 TOTAL FUNDS CARRIED FORWARD	<u>182,458</u>	<u>178,026</u>	<u>360,484</u>

This note shows the previous years statement of financial activities for River Church as a comparative to the statement for the current year on page 6.

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2020

11. TANGIBLE FIXED ASSETS

Computers
and Sound
equipment
£

COST

At 1 January 2020 and 31 December 2020

25,656

DEPRECIATION

At 1 January 2020

22,653

Charge for year

1,411

At 31 December 2020

24,064

NET BOOK VALUE

At 31 December 2020

1,592

At 31 December 2019

3,003

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.20

31.12.19

£

£

Other debtors

-

2,020

Tax reclaimable

10,456

18,606

Prepayments

1,476

1,364

11,932

21,990

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.20

31.12.19

£

£

Trade creditors

58

57

Social security and other taxes

5,176

6,942

Other creditors

2,429

2,179

Accrued expenses

18,819

14,026

26,482

23,204

RIVER CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2020**14. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	123,797	41,031	(1,802)	163,026
Congregational Fund	31,877	(31,877)	-	-
Social Action	1,098	(1,439)	341	-
Other Shared Fund	241	(241)	-	-
Community Support	<u>25,444</u>	<u>(23,000)</u>	<u>-</u>	<u>2,444</u>
	182,457	(15,526)	(1,461)	165,470
Restricted funds				
Community Support	170,400	23,143	-	193,543
International Support	7,033	3,327	-	10,360
Missions Fund	<u>594</u>	<u>(1,416)</u>	<u>1,461</u>	<u>639</u>
	<u>178,027</u>	<u>25,054</u>	<u>1,461</u>	<u>204,542</u>
TOTAL FUNDS	<u>360,484</u>	<u>9,528</u>	<u>-</u>	<u>370,012</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,790	(333,759)	41,031
Congregational Fund	10,115	(41,992)	(31,877)
Social Action	-	(1,439)	(1,439)
Other Shared Fund	3,546	(3,787)	(241)
Community Support	<u>-</u>	<u>(23,000)</u>	<u>(23,000)</u>
	388,451	(403,977)	(15,526)
Restricted funds			
Community Support	45,013	(21,870)	23,143
International Support	3,395	(68)	3,327
Missions Fund	<u>2,970</u>	<u>(4,386)</u>	<u>(1,416)</u>
	<u>51,378</u>	<u>(26,324)</u>	<u>25,054</u>
TOTAL FUNDS	<u>439,829</u>	<u>(430,301)</u>	<u>9,528</u>

RIVER CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 December 2020**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	127,364	(28,554)	24,987	123,797
Congregational Fund	40,356	11,672	(20,151)	31,877
Social Action	25,805	3,490	(28,197)	1,098
Other Shared Fund	2,089	235	(2,083)	241
Community Support	-	-	25,444	25,444
	195,614	(13,157)	-	182,457
Restricted funds				
Community Support	172,792	(2,392)	-	170,400
International Support	10,187	(3,154)	-	7,033
Missions Fund	647	(53)	-	594
	183,626	(5,599)	-	178,027
TOTAL FUNDS	<u>379,240</u>	<u>(18,756)</u>	<u>-</u>	<u>360,484</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,207	(438,761)	(28,554)
Congregational Fund	26,060	(14,388)	11,672
Social Action	7,825	(4,335)	3,490
Other Shared Fund	<u>15,891</u>	<u>(15,656)</u>	<u>235</u>
	459,983	(473,140)	(13,157)
Restricted funds			
Community Support	58,188	(60,580)	(2,392)
International Support	6,884	(10,038)	(3,154)
Missions Fund	<u>5,470</u>	<u>(5,523)</u>	<u>(53)</u>
	70,542	(76,141)	(5,599)
TOTAL FUNDS	<u>530,525</u>	<u>(549,281)</u>	<u>(18,756)</u>

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	127,364	12,477	23,185	163,026
Congregational Fund	40,356	(20,205)	(20,151)	-
Social Action	25,805	2,051	(27,856)	-
Other Shared Fund	2,089	(6)	(2,083)	-
Community Support	-	(23,000)	25,444	2,444
	195,614	(28,683)	(1,461)	165,470
Restricted funds				
Community Support	172,792	20,751	-	193,543
International Support	10,187	173	-	10,360
Missions Fund	647	(1,469)	1,461	639
	183,626	19,455	1,461	204,542
TOTAL FUNDS	<u>379,240</u>	<u>(9,228)</u>	<u>-</u>	<u>370,012</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	784,997	(772,520)	12,477
Congregational Fund	36,175	(56,380)	(20,205)
Social Action	7,825	(5,774)	2,051
Other Shared Fund	19,437	(19,443)	(6)
Community Support	-	(23,000)	(23,000)
	848,434	(877,117)	(28,683)
Restricted funds			
Community Support	103,201	(82,450)	20,751
International Support	10,279	(10,106)	173
Missions Fund	8,440	(9,909)	(1,469)
	121,920	(102,465)	19,455
TOTAL FUNDS	<u>970,354</u>	<u>(979,582)</u>	<u>(9,228)</u>

RIVER CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 December 2020**

14. MOVEMENT IN FUNDS - continued

Designated funds

Congregational Fund	Represents monies given for the purposes of building up our church members in faith and wellbeing.
Social Action	These funds are designated for the purposes of building and growing community support and outreach ministries.
Other shared funds	These other purposes include building project and funding for youth activities.

Restricted Funds

Community Support	These funds are given specifically for the purposes of building and growing community support and other community outreach ministries.
International Support	This represents monies given specifically for a number of overseas Christian ministries and churches that the charity supports.
Missions Fund	These funds are used solely for the support of the charity's missionaries.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

16. DONATED GOODS AND SERVICES

The financial resources of the church, to a very large extent, are given by the members and their personal assets and equipment are regularly used in the work of the Church. Much of this work is carried out privately without recognition and the hours and value of that time cannot be quantified. Likewise much giving of time and resources to other Christian organisations is carried out independently by members of the church and is wholly acknowledged but cannot be quantified.