

ST.ANDREWS PRE-SCHOOL HIGHAM HILL

England & Wales · Charity number 1146518

Details

Status Registered

Legal form Other

Company number [08015649](#)

Registered 2012-03-22

Register [View on the Charity Commission register](#)

Contact

Address St. Andrews Church
St. Andrews Christian Centre
Church Road
London
E17 6AR

Phone 02085235532

Email standrews.ps@btconnect.com

Website schoolwire.org

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: The Charity provides early years childcare for children aged 2,3 & 4 years. The pre-school is open Monday to Friday term time. The pre-school is located in the London Borough of Waltham Forest and provides a service within high populated diverse community. The pre-school is registered with Ofsted and the local authority. We have a strong working partnership with parents and local schools.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£170,025	£164,946	-	-
2024-03-31	£169,291	£151,579	-	-
2023-03-31	£153,127	£140,080	-	-
2022-03-31	£110,403	£132,676	-	-
2021-03-31	£127,652	£129,910	-	-

Trustees

Name	Role	Appointed
Karyn Jacqueline Hunter		2019-02-04
MATTHEW PETER BOWDEN		2012-03-16
SOPHY MARIANNE ANTONIA EVE HARPER		2024-03-22
Susan Ruff		2015-12-02

ST.ANDREWS PRE-SCHOOL HIGHAM HILL

England & Wales - Charity number 1146518

Accounts

REGISTRARS COPY

Company registration number: 08015649
Charity registration number: 1146518

**ST ANDREWS PRE-SCHOOL HIGHAM HILL LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Lesser & Co
Chartered Accountants & Business Advisors
147 Station Road
North Chingford
London
E4 6AG

St Andrews Pre-School Higham Hill Limited
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The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Our setting aims to:

Provide high quality care and education for children below statutory school age of 2, 3 & 4 years of age.

The Pre-School will work in partnership with parents to help children learn, progress and develop self-help skills ensuring they are school ready; while adding to the life and well-being of the local community.

The Pre-School will offer children and their parents a service that promotes equality and values diversity. Ensuring the setting is fully inclusive in meeting the needs of all children, from their ethnic heritage, social and economic background, gender, ability or disability.

The Pre-School continuously aims to meet the services our children and their families need.

Achievements and Performance

Main Achievements

Our setting uses a key person approach which ensures each staff member has a group of children whom they are responsible for, supporting the child's needs and development. Staff work with the parent and child to ensure the individual needs of the child are met, supporting children's development through their learning. Keypersons monitor the children's progress through observations, assessment, and planning.

The activities that we provide are in relation to national curriculum for under 5's (The Early Years Foundation Stage). We extend teaching and learning into the child's home through a reading scheme, caring for our teddy in their family home and fundraising activities.

Speech and language sessions run once a week within the setting, and we collaborate closely with the therapists. We continue our program for children called "the bucket approach" delivered by staff who have trained in this area.

The Pre-School remains registered with Ofsted, and on our last inspection on 5 July 2023, we received a judgement of GOOD. We are proud of this achievement and continue to maintain this grading whilst working towards a higher grade, achieving this through continuous team and personal development supported by training.

The needs and progress of children who have special educational needs and disabilities (SEND) are monitored and met by our group SENDCO (special educational needs and disability coordinator) alongside the keyperson. Our SENDCO has experience and knowledge in this area having regards for the DFE SEND Code of Practice 2014.

SEND children receive support whilst at the Pre-School by all staff who are supported by the Pre-School SENDCO alongside working with multi agencies. We continue this support to both the child and the family while transitioning onto another educational provision.

Safeguarding of children and maintaining the welfare of our children and their families are met by monitoring safeguarding issues and fulfilling our duty of care. We have regard for The London Safeguarding Board and achieved through robust recruitment procedures and appropriate checks for new and existing employers and trustees. We continue to develop our knowledge and good practice of safeguarding through external and internal annual training and through partnership work with multi agencies. Safeguarding also forms part of staffs termly supervisions and is a standard agenda item on both our weekly staff and management committee meetings.

Activities

We continue to have a closed Facebook page where parents can see photos of our activities and events plus this enables us to sign post them to other local services. We can keep parents up to date with information and reminders.

We continue to carry out risk assessments and follow any government and local guidance, ensuring staff, children, parents and visitors are in a safe environment.

Our occupancy has remained at a reasonable level. We continue to monitor occupancy levels and seek ways to promote and market the Pre-School.

St Andrews Pre-School Higham Hill Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Financial Review

Financial Position

The trustees aim to keep cost at an affordable amount generating additional income through grants and fundraising events. The trustees recognise the need for reserves, therefore building up funds in the charity's bank accounts to meet potential expenditure.

As of 1st April 2024, the hourly rate received from the Local Authority for children in receipt of the Free Early Education Entitlement (FEEE) slightly increased for all 2, 3, & 4-year-olds. The Early Years Pupil Premium also slightly increased. This was for both universal and extended FEEE hours. For families who are not eligible for FEEE or wanted additional hours, parents purchased additional childcare.

However, the funding we receive for the 2, 3 & 4-year-old FEEE as well as Special Educational Need and Disability children from the borough through the government do not cover the costs for delivering care and education alone.

Our future

The trustees and staff intend to continue to work alongside parents to provide high quality affordable educational childcare for under 5's; developing the services of the Pre-School we provide. The Pre-School will continue to develop services through new initiatives. The Pre-School aims to provide a good working environment and experience for all our staff, supporting them to personally develop their knowledge, skills, and practices. The setting will continue to develop and meet the demands set by Government and the Local Authority as well as meeting demands from our growing local community. We will ensure to continue to maintain good working practices, management structure and financial stability, for our current children and our future children, and our local community within the London borough of Waltham Forest.

Ways forward

We will continue to work on our parental engagement within the preschool with face-to-face parent meetings. Continue with our activities with parents such as our reading mornings, coffee mornings, fundraising, events, trips and visits. The organisation will work in the next year on building a stronger Pre-School, developing the Company, facing and dealing with challenges along the way.

Structure, Governance and Management

Governing Document

St. Andrews Pre-School is a company limited by guarantee and a registered charity. Our Constitution is set out in Memorandum and Articles.

St. Andrews Pre-School was incorporated 2 April 2012 and is registered with the Charity Commission as at 22 March 2012.

The trustees are required to pay the amount of £0 in the event of the Company having to wind up.

Our Mission Statement

Our mission is to provide positive experiences for our children in a safe, secure, happy and stimulating environment. We aim to enrich their lives and their learning through play within a relaxed atmosphere. We welcome our children and their families into our organisation, valuing everyone's needs as individuals.

Organisation Structure

The overall management and control will rest with the individual members of Management of St. Andrews Pre-School Committee. As well as being responsible for the management of St. Andrews Pre-School the committee members are also the charity trustees of St. Andrews Pre-School.

The committee shall consist of:

- (a) A Chair, a Treasurer, and a secretary ("the Officers") and
- (b) Not less than 2 nor more than 9 other elected members: and
- (c) If the Committee decided it can co-opt up to 3 further members on to the Committee at any time after the AGM.

Our Staff

The Pre-School has 7 members of staff, who hold appropriate childcare qualifications and whom are regularly CRB checked.

St Andrews Pre-School Higham Hill Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Our Staff - continued

The Pre-School staffs are:

Sue Ruff	Business manager and Deputy Pre-School Manager
Karyn Hunter	Pre-School Manager, Safeguarding and Special Education Needs and Disability Co-ordinator (SENDCO) and Health and Safety Officer
Dawn Clarke	Childcare Practitioner Level 3 keyperson and deputy safeguarding
Maxine Gregory	Childcare Practitioner Level 3 keyperson and deputy Special Educational Needs and Disability
Katie Alam	Childcare Practitioner Level 3 keyperson
Suthaa Vijiyakumar	Childcare Practitioner Level 2
Jackie Hunter	Childcare Practitioner Level 3 Keyperson

We also accommodate and support childcare college students to work on placements from local colleges supporting two students on placement. All students have an induction and support while they are with us; no student is unattended with children at any time.

Risk Management

The trustees are responsible for the overseeing of the risk faced by the Pre-School. Detailed considerations of risk delegated to the Pre-School Manager and Business Manager. The risks identified, assessed and controls established throughout the year.

Our setting aims to:

Provide high quality care and education for children below statutory school age of 2, 3 & 4 years of age.

The Pre-School will work in partnership with parents to help children learn, progress, and develop self-help skills ensuring they are school ready, while adding to the life and well-being of the local community.

The Pre-School will offer children and their parents a service that promotes equality and values diversity. Ensuring the setting is fully inclusive in meeting the needs of all children, from their ethnic heritage, social and economic background, gender, ability, or disability.

The Pre-School continuously aims to meet the services our children and their family's needs.

Reference and Administrative Details

Trustees

Matthew Bowden
Susan Ruff
Karyn Hunter
Sophy Harper
Shernette Moses (appointed 28/01/2025)

Charity Number

1146518

Company Number

08015649

Registered Office

St. Andrews Christian Centre 8 Church Road
Walthamstow
London
E17 6AR

Independent Examiner

Stephen Lesser
Lesser & Co
Chartered Accountants & Business Advisors
147 Station Road
North Chingford
London
E4 6AG

St Andrews Pre-School Higham Hill Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Other Information

Pre-School Managers Report

We have had some fun in the past year. We have once again been visiting outside the Pre-School with our first visit being to water stones book store as part of World book day and then we visited the local Grow wild outside adventure in LLOYD park. Visits are always my favourite part of the year. We try and visit places that are relevant to the topic we are doing in the Pre-School. I feel there is no better way to learn that hands on in the environment. We are planning some visits for the next year too. We are planning a visit to London Zoo by coach.

We had some fundraising events for the Pre-School which included coffee mornings and Easter bonnet parade, sponsored Halloween search, photos and our nativity play with raffle of course. We will be having a coffee morning in the new year where we will be showing you the new book start packs and how to use them at home. You will be able to take one home with you. We will have tooth packs for you to take home too.

We have had some interesting things for our parents/Carers to get involved in at Pre-School. We had a Harvest festival which is always really well supported. We had our Remembrance Day in November and we had 2 men from the British Legion join us and Katie's friend played the last post. This was really popular and well supported. We have had our reading mornings for parents/carers to come and read a short story together with their child. This gives parents an opportunity to see the books that we are reading to the children in the session. As you can see, we have had an action-packed time at St Andrews. We try and enrich the curriculum and make children's learning as fun as possible! Last year we introduced the topic mornings which included cooking, science and Maths. This year we have continued with these as they have been very popular with the children. This year we are having topics that will go across a week. We have already had farm and space. We have lots more planned for the year ahead.

The Home reading is a popular part of the Pre-School. The books are changed on a Monday.

Of course, we have our Pre-School bears Rainbow and Andrew. They have been on lots of adventures over the past year. We are now displaying the adventures on our private face book page.

As usual we are all attending regular training and we are updating our knowledge as much as possible.

Karyn Hunter
Pre-School Manager

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Matthew Bowden
Trustee
09/12/2025

St Andrews Pre-School Higham Hill Limited
Independent Examiner's Report to the Trustees of St Andrews Pre-School Higham Hill Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Lesser
Lesser & Co Chartered Accountants and Business Advisors
147 Station Road
North Chingford
London
E4 6AG
09/12/2025

St Andrews Pre-School Higham Hill Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted	Unrestricted
		funds	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
Pre-primary education		168,354	166,787
Other trading activities	3	1,671	2,504
		<u>170,025</u>	<u>169,291</u>
EXPENDITURE ON:			
Raising funds	6	(164,946)	(151,579)
NET INCOME		<u>5,079</u>	<u>17,712</u>
NET MOVEMENT IN FUNDS		5,079	17,712
RECONCILIATION OF FUNDS:			
Total funds brought forward		98,147	80,436
TOTAL FUNDS CARRIED FORWARD	15	<u><u>103,226</u></u>	<u><u>98,148</u></u>

The notes on pages 9 to 15 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited
Statement of Financial Position
As At 31 March 2025

		2025	2024
		Unrestricted	Total funds
	Notes	funds	
		£	£
FIXED ASSETS			
Tangible Assets	11	13,004	834
		<u>13,004</u>	<u>834</u>
CURRENT ASSETS			
Debtors	12	6	539
Cash at bank and in hand		93,240	100,402
		<u>93,246</u>	<u>100,941</u>
Creditors: Amounts Falling Due Within One Year	13	(3,024)	(3,627)
		<u>90,222</u>	<u>97,314</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>103,226</u>	<u>98,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>103,226</u>	<u>98,148</u>
NET ASSETS		<u>103,226</u>	<u>98,148</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		103,226	98,148
TOTAL FUNDS	15	<u>103,226</u>	<u>98,148</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Matthew Bowden
Trustee

31/10/2025

The notes on pages 9 to 15 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited
Statement of Cash Flows
For The Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	1	9,467	18,685
Interest paid		(123)	(140)
Net cash generated from operating activities		9,344	18,545
Cash flows from investing activities			
Purchase of tangible assets		(16,505)	(591)
(Decrease)/increase in cash and cash equivalents		(7,161)	17,954
Cash and cash equivalents at beginning of year	2	100,402	82,448
Cash and cash equivalents at end of year	2	93,241	100,402

St Andrews Pre-School Higham Hill Limited
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	5,079	17,712
Adjustments for:		
Interest expense	123	140
Depreciation of tangible assets	4,335	278
Movements in working capital:		
Decrease/(increase) in trade and other debtors	533	(154)
(Decrease)/increase in trade and other creditors	(603)	709
Net cash generated from operations	<u>9,467</u>	<u>18,685</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>93,240</u>	<u>100,402</u>

3. Analysis of changes in net funds

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	<u>100,402</u>	<u>(7,162)</u>	<u>93,240</u>

St Andrews Pre-School Higham Hill Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

St Andrews Pre-School Higham Hill Limited is a company limited by guarantee, incorporated in England & Wales, registered number 08015649 and registered charity number 1146518. The registered office is St. Andrews Christian Centre 8 Church Road, Walthamstow, London, E17 6AR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

St Andrews Pre-School Higham Hill Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	359	541
Other income	1,312	1,963
	<u>1,671</u>	<u>2,504</u>

4. Government Grants

Government grants recognised in the accounts were as follows:

	2025	2024
	£	£
London Borough of Waltham Forest	<u>160,143</u>	<u>152,111</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>4,335</u>	<u>278</u>

6. Analysis of Expenditure

	2025
	Support costs
	(see note 7)
	£
Raising funds	<u>164,946</u>
	2024
	Support costs
	(see note 7)
	£
Raising funds	<u>151,579</u>

St Andrews Pre-School Higham Hill Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Support Costs

	2025
	Raising funds
	£
Employee costs	129,452
Premises expenses	19,346
General administration	8,666
Depreciation	4,335
Interest payable	123
Governance costs	3,024
	<u>164,946</u>
	<u><u>164,946</u></u>
	2024
	Raising funds
	£
Employee costs	119,699
Premises expenses	19,781
General administration	8,657
Depreciation	278
Interest payable	140
Governance costs	3,024
	<u>151,579</u>
	<u><u>151,579</u></u>

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	3,024	3,024
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>3,024</u>	<u>3,024</u>
	<u><u>3,024</u></u>	<u><u>3,024</u></u>

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	122,290	112,563
Social security costs	3,551	1,960
Other pension costs	3,496	3,196
	<u>129,337</u>	<u>117,719</u>
	<u><u>129,337</u></u>	<u><u>117,719</u></u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 7 (2024: 8)

St Andrews Pre-School Higham Hill Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

11. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 April 2024	2,413
Additions	16,505
As at 31 March 2025	<u>18,918</u>
Depreciation	
As at 1 April 2024	1,579
Provided during the period	4,335
As at 31 March 2025	<u>5,914</u>
Net Book Value	
As at 31 March 2025	<u>13,004</u>
As at 1 April 2024	<u>834</u>

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	6	539
	<u>6</u>	<u>539</u>

13. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Trade creditors	-	(1)
Other creditors	-	604
Accruals and deferred income	3,024	3,024
	<u>3,024</u>	<u>3,627</u>

14. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,496 (2024: £3,196).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

St Andrews Pre-School Higham Hill Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

15. Movement in Funds

	As at 1 April 2024 £	Income £	Expenditure £	As at 31 March 2025 £
Unrestricted funds				
General:				
General unrestricted fund	98,148	170,025	(164,946)	103,226
Total funds	98,148	170,025	(164,946)	103,226
	As at 1 April 2023 £	Income £	Expenditure £	As at 31 March 2024 £
Unrestricted funds				
General:				
General unrestricted fund	80,436	169,291	(151,579)	98,148
Total funds	80,436	169,291	(151,579)	98,148

16. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration £	Pension Contributions £	2025 Total £
Karyn Hunter	Governing document provision	26,501	795	27,296
Susan Ruff	Other legal authority	17,764	533	18,297

During the previous year the following trustees have been paid remuneration or have received other benefits from the charity or a related entity:

Name of trustee	Legal authority	Remuneration £	Pension Contributions £	2024 Total £
Ms Karyn Hunter	Governing document provision	24,142	724	24,866
Ms Susan Ruff	Governing document provision	16,182	486	16,668

No trustee expenses have been incurred.

17. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

18. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

ST.ANDREWS PRE-SCHOOL HIGHAM HILL

England & Wales - Charity number 1146518

Accounts

REGISTRARS COPY

COMPANY REGISTRATION NUMBER: 08015649

CHARITY REGISTRATION NUMBER: 1146518

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 March 2024

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name St Andrews Pre-School Higham Hill Limited

Charity registration number 1146518

Company registration number 08015649

Principal office and registered office St Andrews Christian Centre
8 Church Road
Walthamstow
E17 6AR

The trustees

Sophy Harper
Jazmin Leahy-Hicks
Matthew Bowden

Independent examiner LESSER & CO Chartered Accountants & Business Advisors
147 Station Road
North Chingford
London
E4 6AG

Structure, governance and management

Governing Document

St. Andrews Pre-School is a company limited by guarantee and a registered charity. Our Constitution is set out in Memorandum and Articles.

St. Andrews Pre-School was incorporated 2 April 2012 and is registered with the Charity Commission as at 22 March 2012.

The trustees are required to pay the amount of £0 in the event of the Company having to wind up.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Our Mission Statement

Our mission is to provide positive experiences for our children in a safe, secure, happy and stimulating environment. We aim to enrich their lives and their learning through play within a relaxed atmosphere. We welcome our children and their families into our organisation, valuing everyone's needs as individuals.

Organisation Structure

The overall management and control will rest with the individual members of Management of St. Andrews Pre-School Committee. As well as being responsible for the management of St. Andrews Pre-School the committee members are also the charity trustees of St. Andrews Pre-School.

The committee shall consist of:

- (a) A Chair, a Treasurer and a Secretary ("the Officers") and
- (b) Not less than 2 nor more than 9 other elected members: and
- (c) If the Committee decided it can co-opt up to 3 further members on to the Committee at any time after the AGM.

Our Staff

The Pre-School has 7 members of staff, who hold appropriate childcare qualifications and whom are regularly CRB checked.

The Pre-School staff are:

Sue Ruff	Business manager and Deputy Pre-School Manager
Karyn Hunter	Pre-School Manager, Safeguarding and Special Education Needs Co-ordinator (SENCO) and Health and Safety Officer
Dawn Clarke	Childcare Practitioner Level 3 keyperson
Jackie Hunter	Childcare Practitioner Level 3 keyperson
Katie ALam	Childcare Practitioner Level 3 keyperson
Maxine Gregory	Childcare Practitioner Level 3 keyperson
Sutha Vijiyakumar	Childcare Practitioner Level 2

We also accommodate and support childcare college students to carry out their placements from local colleges supporting two students on placement. All students have an induction and are supported while they are with us; no student is left unattended with children at any time.

Risk Management

The trustees are responsible for the overseeing of the risk faced by the Pre-School. Detailed considerations of risk are delegated to the Business Manager and Pre-School Manager. Risks are identified, assessed and controls established throughout the year.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

Our setting aims to:

Provide high quality care and education for children below statutory school age of 2, 3 & 4 years of age.

The Pre-School will work in partnership with parents to help children learn, progress and develop self-help skills ensuring they are school ready; while adding to the life and well-being of the local community.

The Pre-School will offer children and their parents a service that promotes equality and values diversity. Ensuring the setting is fully inclusive in meeting the needs of all children, from their ethnic heritage, social and economic background, gender, ability or disability.

The Pre-School continuously aims to meet the services our children and their families need.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

Our setting uses a key person approach which ensures each staff member has a group of children whom they are responsible for, supporting the child's needs and development. Staff work with the parent and child to ensure the individual needs of the child are met, supporting children's development through their learning. Keypersons monitor the children's progress through observations, assessment, and planning.

The activities that we provide are in relation to the national curriculum for under 5's (The Early Years Foundation Stage). We extend teaching and learning into the child's home through a reading scheme, caring for our teddy in their family home and fundraising activities. Speech and language sessions run once a week within the setting, and we collaborate closely with the therapists. We continue our program for children called "The bucket approach" delivered by staff who have trained in this area.

The Pre-School remains registered with Ofsted, and our last inspection on 5 July 2023, we received a judgement of GOOD. We are proud of this achievement and continue to maintain this grading whilst working towards a higher grade, achieving this through continuous team and personal development supported by training.

The needs and progress of children who have special educational needs and disabilities (SEND) are monitored and met by our group's SENCO (special educational needs co-ordinator) alongside the keyperson. The SENCO has experience and knowledge in this area and, has regards for the DFE SEND Code of Practice 2014. SEND children receive support whilst at the Pre-School by all staff who are supported by the Pre-Schools SENCO along working with multi agencies. We continue this support to both the child and the family while transitioning onto another educational provision.

Safeguarding of children and maintaining the welfare of our children and their families are met by monitoring safeguarding issues and fulfilling our duty of care. We have regard for The London Safeguarding Board and achieved through robust recruitment procedures and appropriate checks, for new and existing employers. We continue to develop our knowledge and good practice of safeguarding through external and internal annual training and through partnership work with multi agencies. Safeguarding also forms part of staffs termly supervisions and is a standard agenda item on both our weekly staff and management committee meetings.

Activities

We continue to have a closed Facebook page where parents can see photos of our activities and events plus this enables us to sign post them to other local services. We can keep parents up to date with information and reminders.

We continue to carry out risk assessments and follow any government and local guidance, ensuring staff, children, parents and visitors are in a safe environment.

Our occupancy levels have seen an increase over the terms. We continue to monitor occupancy levels and seek ways to promote and market the Pre-School.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

The trustees aim to keep cost at an affordable amount generating additional income through grants and fundraising events. The trustees recognize the need for reserves, therefore building up funds in the charity's bank account to meet potential expenditure.

As of 1st April 2023, the hourly rate received from the Local Authority for children in receipt of the Free Early Education Entitlement (FEEE) slightly increased for all 2, 3 & 4-year-olds. The Early Years Pupil Premium also slightly increased. This was for both universal and extended FEEE hours. For families who are not eligible for FEEE or wanted additional hours, parents purchased additional childcare.

However, the funding we receive for the 2, 3 & 4-year-old FEEE as well as Special Educational Need and Disability children from the borough through the government do not cover the costs for delivering care and education alone.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

The trustees and staff intend to continue to work alongside parents to provide high quality affordable educational childcare for under 5s; developing the services of the Pre-School we provide. The Pre-School will continue to develop services through new initiatives. The Pre-School aims to provide a good working environment and experience for all our staff, supporting them to personally develop their knowledge, skills, and practices. The setting will continue to develop and meet the demands set by Government and the Local Authority as well as meeting demands from our growing local community. We will ensure to continue to maintain good working practices, management structure and financial stability, for our current children and our future children, and our local community within the London borough of Waltham Forest.

Ways Forward

We will continue to work on our parental engagement within the Pre-School with face-to-face parent meetings. We have brought back our activities with parents such as reading mornings, coffee mornings, fundraising, events, and visits.

The organization will work in the next year building a stronger Pre-School, developing the Company, facing and dealing with challenges along the way.

Pre-School Managers report

Over the past year the Pre-School went on some visits including Grow Wild where the children explored the outdoors which provided lots of resources to climb and explore. We once again visited the local Waterstones bookstore as part of World Book Day and made use of our local parks too. The Pre-School plans visits to different places that are relevant to the topic we are covering in the Pre-School curriculum.

The Pre-School had some fundraising events which included coffee mornings, Easter bonnet parade, sponsored Halloween search, photos and nativity play with a raffle. These fundraising events are essential for the Pre-School as it enables the organization to purchase resources that are needed to enhance children's learning.

The Pre-School provided some interesting things for parents/Carers to get involved in. Events held: Harvest festival, Remembrance with guest from the Royal British Legion. We continue with our reading mornings for parents/carers to come and read a short story together with their child. Having visits, events and home activities as part of the Pre-School curriculum contributes to the enrichment of the environment while supporting children's learning.

We have become a gold award tooth friendly setting involving children cleaning their teeth at Pre-School. Advocating a healthy diet, supporting and advising parents on taking their child/ren to a dentist.

Staff continued with their CPD attending regular training, updating staff, knowledge, skills and practice. This training includes food hygiene, safeguarding, health and safety as well as SEN training.

Karyn Hunter
Pre-School Manager

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The trustees' annual report and the strategic report were approved on 10 December 2024 and signed on behalf of the board of trustees by:

Matthew Bowden
Trustee

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of St Andrews Pre-School Higham Hill Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of St Andrews Pre-School Higham Hill Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

147 Station Road
North Chingford
London
E4 6AG

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	152,111	152,111	139,176
Charitable activities	6	14,676	14,676	6,996
Other trading activities	7	2,504	2,504	6,955
Total income		<u>169,291</u>	<u>169,291</u>	<u>153,127</u>
Expenditure				
Expenditure on charitable activities	8,9	149,452	149,452	138,133
Other expenditure	10	2,127	2,127	1,947
Total expenditure		<u>151,579</u>	<u>151,579</u>	<u>140,080</u>
Net income and net movement in funds		<u>17,712</u>	<u>17,712</u>	<u>13,047</u>
Reconciliation of funds				
Total funds brought forward		80,436	80,436	67,389
Total funds carried forward		<u>98,148</u>	<u>98,148</u>	<u>80,436</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	834	521
Current assets			
Debtors	16	539	385
Cash at bank and in hand		100,403	82,447
		<u>100,942</u>	<u>82,832</u>
Creditors: amounts falling due within one year	17	<u>3,628</u>	<u>2,917</u>
Net current assets		<u>97,314</u>	<u>79,915</u>
Total assets less current liabilities		<u>98,148</u>	<u>80,436</u>
Funds of the charity			
Unrestricted funds		<u>98,148</u>	<u>80,436</u>
Total charity funds	19	<u>98,148</u>	<u>80,436</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2024, and are signed on behalf of the board by:

Matthew Bowden
Trustee

The notes on pages 12 to 19 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	17,712	13,047
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	278	173
<i>Changes in:</i>		
Trade and other debtors	(154)	(267)
Trade and other creditors	711	(276)
Cash generated from operations	18,547	12,677
Net cash from operating activities	18,547	12,677
Cash flows from investing activities		
Purchase of tangible assets	(591)	–
Net cash used in investing activities	(591)	–
Net increase in cash and cash equivalents	17,956	12,677
Cash and cash equivalents at beginning of year	82,447	69,770
Cash and cash equivalents at end of year	100,403	82,447

The notes on pages 12 to 19 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Andrews Christian Centre, 8 Church Road, Walthamstow, E17 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

St Andrews Pre-School Higham Hill Limited was incorporated on 2 April 2012 under the Companies Act 2006 as a private company. The company is limited by guarantee and consequently does not have share capital.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants				
Grants	148,425	148,425	137,615	137,615
Pupil Premium	3,686	3,686	1,561	1,561
	<u>152,111</u>	<u>152,111</u>	<u>139,176</u>	<u>139,176</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fees from parents/carers	<u>14,676</u>	<u>14,676</u>	<u>6,996</u>	<u>6,996</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising	541	541	266	266
Other income	<u>1,963</u>	<u>1,963</u>	<u>6,689</u>	<u>6,689</u>
	<u>2,504</u>	<u>2,504</u>	<u>6,955</u>	<u>6,955</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>149,452</u>	<u>149,452</u>	<u>138,133</u>	<u>138,133</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total funds 2023 £
Governance costs	<u>149,452</u>	<u>149,452</u>	<u>138,133</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Photocopier, stationery and other office costs	161	161	235	235
Catering Costs	383	383	170	170
Consumables	541	541	716	716
Subscriptions	—	—	121	121
Other expenditure	1,042	1,042	705	705
	<u>2,127</u>	<u>2,127</u>	<u>1,947</u>	<u>1,947</u>

11. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>278</u>	<u>173</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,024</u>	<u>2,904</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	114,523	109,126
Employer contributions to pension plans	<u>3,196</u>	<u>3,070</u>
	<u>117,719</u>	<u>112,196</u>

The average head count of employees during the year was 8 (2023: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration was received by any trustee.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023	1,822
Additions	591
At 31 March 2024	2,413
Depreciation	
At 1 April 2023	1,301
Charge for the year	278
At 31 March 2024	1,579
Carrying amount	
At 31 March 2024	834
At 31 March 2023	521

16. Debtors

	2024 £	2023 £
Trade debtors	539	385

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	3,628	2,917

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,196 (2023: £3,070).

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	80,436	169,291	(151,579)	98,148

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	67,389	153,127	(140,080)	80,436

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	834	834
Current assets	100,942	100,942
Creditors less than 1 year	(3,628)	(3,628)
Net assets	98,148	98,148

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	521	521
Current assets	82,832	82,832
Creditors less than 1 year	(2,917)	(2,917)
Net assets	80,436	80,436

21. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	82,447	17,956	100,403

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Grants	148,425	137,615
Pupil Premium	3,686	1,561
	<u>152,111</u>	<u>139,176</u>
 Charitable activities		
Fees from parents/carers	<u>14,676</u>	<u>6,996</u>
 Other trading activities		
Fundraising	541	266
Other income	1,963	6,689
	<u>2,504</u>	<u>6,955</u>
 Total income	<u>169,291</u>	<u>153,127</u>
 Expenditure		
Expenditure on charitable activities		
Wages and salaries	114,523	109,126
Pension costs	3,196	3,070
Rent	19,781	17,878
Insurance	810	787
Legal and professional fees	3,835	3,347
Telephone	1,002	2,806
Other office costs	1,980	445
Depreciation	278	174
Equipment	694	33
Computer consumables	773	205
Teaching resources	2,580	262
	<u>149,452</u>	<u>138,133</u>
 Other expenditure		
Photocopier, stationery and other office costs	161	235
Catering Costs	383	170
Consumables	541	716
Subscriptions	—	121
Other expenditure	1,042	705
	<u>2,127</u>	<u>1,947</u>
 Total expenditure	<u>151,579</u>	<u>140,080</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Net income	<u>17,712</u>	<u>13,047</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Governance costs		
Staff costs	114,523	109,126
Pension Costs	3,196	3,070
Rent	19,781	17,878
Insurance	810	787
Governance costs - accountancy fees	3,024	2,904
Legal and other professional fees	410	70
Payroll Administration	401	373
Other premises costs	1,002	2,806
Staff Training	1,980	445
Depreciation	278	174
Equipment	694	33
Computer Consumables	773	205
Teaching Resources	2,580	262
	<u>149,452</u>	<u>138,133</u>
Expenditure on charitable activities	<u>149,452</u>	<u>138,133</u>

ST.ANDREWS PRE-SCHOOL HIGHAM HILL

England & Wales - Charity number 1146518

Accounts

CLIENT COPY

COMPANY REGISTRATION NUMBER: 08015649
CHARITY REGISTRATION NUMBER: 1146518

St Andrews Pre-School Higham Hill Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 March 2023

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name St Andrews Pre-School Higham Hill Limited

Charity registration number 1146518

Company registration number 08015649

Principal office and registered office St Andrews Christian Centre
8 Church Road
Walthamstow
E17 6AR

The trustees

Jazmin Leahy-Hicks
Natasha Bradnock
Matthew Bowden

Independent examiner LESSER & CO Chartered Accountants & Business Advisors
147 Station Road
North Chingford
London
E4 6AG

Structure, governance and management

Governing Document

St. Andrews Pre-School is a company limited by guarantee and a registered charity. Our Constitution is set out in Memorandum and Articles.

St. Andrews Pre-School was incorporated 2 April 2012 and is registered with the Charity Commission as at 22 March 2012.

The trustees are required to pay the amount of £0 in the event of the Company having to wind up.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Our Mission Statement

Our mission is to provide positive experiences for our children in a safe, secure, happy and stimulating environment. We aim to enrich their lives and their learning through play within a relaxed atmosphere. We welcome our children and their families into our organisation, valuing everyone's needs as individuals.

Organisation Structure

The overall management and control will rest with the individual members of Management of St. Andrews Pre-School Committee. As well as being responsible for the management of St. Andrews Preschool the committee members are also the charity trustees of St. Andrews Pre-School.

The committee shall consist of:

- (a) A Chair, a Treasurer and a Secretary ("the Officers") and
- (b) Not less than 2 nor more than 9 other elected members; and
- (c) If the Committee decided it can co-opt up to 3 further members on to the Committee at any time after the AGM.

Our Staff

The Pre-School has 8 members of staff, who hold appropriate childcare qualifications and whom are regularly CRB checked.

The Pre-School staff are:

We also accommodate and support childcare college students to carry out their placements from local colleges supporting two students on placement. All students have an induction and are supported while they are with us; no student is left unattended with children at any time.

Risk Management

The trustees are responsible for the overseeing of the risk faced by the Pre-School. Detailed considerations of risk are delegated to the Business Manager and Pre-School Manager. Risks are identified, assessed and controls established throughout the year.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

Our setting aims to:

Provide high quality care and education for children below statutory school age of 2, 3 & 4 years of age.

The Pre-School will work in partnership with parents to help children learn, progress and develop self-help skills ensuring they are school ready; while adding to the life and well-being of the local community.

The Pre-School will offer children and their parents a service that promotes equality and values diversity. Ensuring the setting is fully inclusive in meeting the needs of all children, from their ethnic heritage, social and economic background, gender, ability or disability.

The Pre-School continuously aims to meet the services our children and their families need.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

Our setting uses a key person approach which ensures each staff member has a group of children whom they are responsible for, supporting the child's needs and development. Staff work with the parent and child to ensure the individual needs of the child are met, supporting children's development through their learning. Keypersons monitor the children's progress through observations, assessment, and planning.

The activities that we provide are in relation to the national curriculum for under 5's (The Early Years Foundation Stage). We extend teaching and learning into the child's home through a reading scheme, caring for our teddy in their family home and fundraising activities. Speech and language sessions run once a week within the setting, and we collaborate closely with the therapists. We continue our program for children called "The bucket approach" delivered by staff who have trained in this area.

The Pre-School remains registered with Ofsted, and our last inspection was in December 2017, where we received Good with Outstanding qualities. We are proud of this achievement and continue to maintain this grading whilst working towards a higher grade, achieving this through continuous team and personal development supported by training.

The needs and progress of children who have special educational needs and disabilities (SEND) are monitored and met by our group's SENCO (special educational needs co-ordinator) alongside the keyperson. The Senco has experience and knowledge in this area and, has regards for the DFE SEND Code of Practice 2014. SEND children receive support whilst at the Pre-School by all staff who are supported by the Pre-Schools SENCO along working with multi agencies. We continue this support to both the child and the family while transitioning onto another educational provision.

Safeguarding of children and maintaining the welfare of our children and their families are met by monitoring safeguarding issues and fulfilling our duty of care. We have regard for The London Safeguarding Board and achieved through robust recruitment procedures and appropriate checks, for new and existing employees. We continue to develop our knowledge and good practice of safeguarding through external and internal annual training and through partnership work with multi agencies. Safeguarding also forms part of staffs termly supervisions and is a standard agenda item on both our weekly staff and management committee meetings.

Activities

We continue to have a Facebook page where parents can see photos of our activities and events plus this enables us to sign post them to other local services. We can keep parents up to date with information and reminders.

In February 2022 we introduced a Story and Rhyme session. The session is open to the public with children under the age of 5 and is for 2 hours per week. This was initially a year's program funded by the Local Authority however this was extended to July 2023.

We continue to carry out risk assessments and follow any government and local guidance in relation to COVID 19, ensuring staff, children, parents and visitors are in a safe environment.

Our occupancy levels have seen an increase over the terms. We continue to monitor occupancy levels and seek ways to promote and market the Pre-School.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

The trustees aim to keep cost at an affordable amount generating additional income through grants and fundraising events. The trustees recognize the need for reserves, therefore building up funds in the charity's bank account to meet potential expenditure.

As of 1st April 2022, the hourly rate received from the Local Authority for children in receipt of the Free Early Education Entitlement (FEEE) decreased by 3p for 3- & 4-year-olds. The hourly rate for 2-year-olds increased by 18p and the Early Years Pupil Premium increased by 7p.

Since the introduction of 30 Hours of Free Early Education Entitlement (Feee) for 3- & 4-year olds, we have provided this service to 3 individual eligible families. Families who are not eligible for the 30 hours have purchased additional childcare (in addition to the universal Feee of 15 hours for all 3- & 4-year olds and eligible 2-year-olds).

However, the funding we receive for the 2, 3 & 4-year-old Feee as well as Special Educational Needs and Disability children from the borough through the government does not cover the costs for delivering care and education alone.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

The trustees and staff intend to continue to work alongside parents to provide high quality affordable educational childcare for under 5s; developing the services of the Pre-School we provide. The Pre-School will continue to develop services through new initiatives. The Pre-School aims to provide a good working environment and experience for all our staff, supporting them to personally develop their knowledge, skills, and practices. The setting will continue to develop and meet the demands set by Government and the Local Authority as well as meeting demands from our growing local community. We will ensure to continue to maintain good working practices, management structure and financial stability, for our current children and our future children, and our local community within the London Borough of Waltham Forest.

Ways Forward

We will continue to work on our parental engagement within the Pre-School with face-to-face parent meetings. We have brought back our activities with parents such as reading mornings, coffee mornings, fundraising, events, and visits.

We look forward to the next year building a stronger Pre-School, developing the Company, facing and dealing with challenges along the way.

Preschool Managers report

We have had some fun in the past year. We have once again started visiting outside the Pre-School with our first visit being to Waterstones bookstore as part of World book day and we visited Grow wild in June. Visits are always my favorite part of the year. We try and visit places that are relevant to the topic we are doing within the preschool. I feel there is no better way to learn that hands on in the environment.

We had some fundraising events for the Pre-School which included coffee mornings and Easter bonnet parade, sponsored Halloween search, photos and our nativity play with a raffle of course. These fundraising events are essential for us to be able to purchase resources that are needed to enhance children's learning. Thank you to everyone who has supported our events and fundraising.

We have had some interesting things for parents/Carers to get involved in at the Pre-School. We had a Harvest festival which is always a well-supported event. We introduced Remembrance to the children in November and we had 2 men from the British Legion join us and Katie played The Last Post. This was another event that was popular along with reading mornings for parents/carers to come and read a short story together with their child. This gives parents an opportunity to see the books that we are reading to the children in the session.

As you can see, we have had an action-packed time at St Andrews. We work to enrich and develop the curriculum to support children's learning and make learning fun as possible! Home reading and the Pre-School bears, Rainbow and Andrew, are part of our extra curriculum activities that form part of home learning. Activities from the Pre-School and our extra curriculum activities are posted on our private face book page.

As part of staff continuous development staff attend regular training updating staffs knowledge and skills as much as possible. This training includes food hygiene, safeguarding, health and safety as well as SEN training.

My team and I look forward to the year ahead.

St Andrews Pre-School Higham Hill Limited

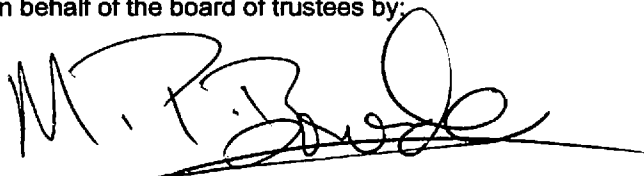
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Karyn Hunter
Preschool Manager

The trustees' annual report and the strategic report were approved on 14.11.23 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'M. Bowden', with a horizontal line drawn underneath it.

Matthew Bowden
Trustee

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of St Andrews Pre-School Higham Hill Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of St Andrews Pre-School Higham Hill Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

147 Station Road
North Chingford
London
E4 6AG

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£		
Income and endowments				
Donations and legacies	5	139,176	139,176	99,995
Charitable activities	6	6,996	6,996	3,570
Other trading activities	7	6,955	6,955	6,838
Total income		<u>153,127</u>	<u>153,127</u>	<u>110,403</u>
Expenditure				
Expenditure on charitable activities	8,9	138,133	138,133	130,463
Other expenditure	10	1,947	1,947	2,213
Total expenditure		<u>140,080</u>	<u>140,080</u>	<u>132,676</u>
Net income/(expenditure) and net movement in funds		<u>13,047</u>	<u>13,047</u>	<u>(22,273)</u>
Reconciliation of funds				
Total funds brought forward		67,389	67,389	89,662
Total funds carried forward		<u>80,436</u>	<u>80,436</u>	<u>67,389</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	521	694
Current assets			
Debtors	16	385	118
Cash at bank and in hand		82,447	69,770
		<u>82,832</u>	<u>69,888</u>
Creditors: amounts falling due within one year	17	<u>2,917</u>	<u>3,193</u>
Net current assets		<u>79,915</u>	<u>66,695</u>
Total assets less current liabilities		<u>80,436</u>	<u>67,389</u>
Funds of the charity			
Unrestricted funds		<u>80,436</u>	<u>67,389</u>
Total charity funds	19	<u>80,436</u>	<u>67,389</u>

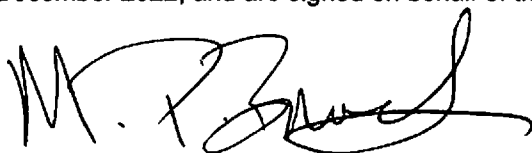
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2022, and are signed on behalf of the board by:



Matthew Bowden
Trustee

The notes on pages 12 to 19 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	13,047	(22,273)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	173	232
<i>Changes in:</i>		
Trade and other debtors	(267)	(117)
Trade and other creditors	(276)	540
Cash generated from operations	<u>12,677</u>	<u>(21,618)</u>
Net cash from/(used in) operating activities	<u>12,677</u>	<u>(21,618)</u>
Cash flows from investing activities		
Purchase of tangible assets	<u>—</u>	<u>(319)</u>
Net cash used in investing activities	<u>—</u>	<u>(319)</u>
Net increase/(decrease) in cash and cash equivalents	12,677	(21,937)
Cash and cash equivalents at beginning of year	<u>69,770</u>	<u>91,707</u>
Cash and cash equivalents at end of year	<u>82,447</u>	<u>69,770</u>

The notes on pages 12 to 19 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Andrews Christian Centre, 8 Church Road, Walthamstow, E17 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

St Andrews Pre-School Higham Hill Limited was incorporated on 2 April 2012 under the Companies Act 2006 as a private company. The company is limited by guarantee and consequently does not have share capital.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants				
Grants	137,615	137,615	98,349	98,349
Pupil Premium	1,561	1,561	1,646	1,646
	<u>139,176</u>	<u>139,176</u>	<u>99,995</u>	<u>99,995</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fees from parents/carers	<u>6,996</u>	<u>6,996</u>	<u>3,570</u>	<u>3,570</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising	266	266	337	337
Other income	<u>6,689</u>	<u>6,689</u>	<u>6,501</u>	<u>6,501</u>
	<u>6,955</u>	<u>6,955</u>	<u>6,838</u>	<u>6,838</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>138,133</u>	<u>138,133</u>	<u>130,463</u>	<u>130,463</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Governance costs	<u>138,133</u>	<u>138,133</u>	<u>130,463</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Photocopier, stationery and other office costs	235	235	275	275
Catering Costs	170	170	194	194
Consumables	716	716	607	607
Entertainment, fundraising and donations	—	—	196	196
Subscriptions	121	121	155	155
Other expenditure	705	705	786	786
	<u>1,947</u>	<u>1,947</u>	<u>2,213</u>	<u>2,213</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>173</u>	<u>232</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,904</u>	<u>2,640</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	109,126	104,369
Employer contributions to pension plans	<u>3,070</u>	<u>2,919</u>
	<u>112,196</u>	<u>107,288</u>

The average head count of employees during the year was 8 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Trustee remuneration and expenses

No remuneration was received by any trustee.

15. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2022 and 31 March 2023	<u>1,822</u>
Depreciation	
At 1 April 2022	1,128
Charge for the year	<u>173</u>
At 31 March 2023	<u>1,301</u>
Carrying amount	
At 31 March 2023	<u>521</u>
At 31 March 2022	<u>694</u>

16. Debtors

	2023 £	2022 £
Trade debtors	<u>385</u>	<u>118</u>

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>2,917</u>	<u>3,193</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,070 (2022: £2,919).

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>67,389</u>	<u>153,127</u>	<u>(140,080)</u>	<u>80,436</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>89,662</u>	<u>110,403</u>	<u>(132,676)</u>	<u>67,389</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2023	2023
	£	£
Tangible fixed assets	521	521
Current assets	82,832	82,832
Creditors less than 1 year	<u>(2,917)</u>	<u>(2,917)</u>
Net assets	<u>80,436</u>	<u>80,436</u>

	Unrestricted Funds	Total Funds
	2022	2022
	£	£
Tangible fixed assets	694	694
Current assets	69,888	69,888
Creditors less than 1 year	<u>(3,193)</u>	<u>(3,193)</u>
Net assets	<u>67,389</u>	<u>67,389</u>

21. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>69,770</u>	<u>12,677</u>	<u>82,447</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Grants	137,615	98,349
Pupil Premium	<u>1,561</u>	<u>1,646</u>
	<u>139,176</u>	<u>99,995</u>
 Charitable activities		
Fees from parents/carers	<u>6,996</u>	<u>3,570</u>
 Other trading activities		
Fundraising	266	337
Other income	<u>6,689</u>	<u>6,501</u>
	<u>6,955</u>	<u>6,838</u>
 Total income	<u><u>153,127</u></u>	<u><u>110,403</u></u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	109,126	104,369
Pension costs	3,070	2,919
Rent	17,878	15,144
Insurance	787	773
Legal and professional fees	3,347	3,060
Telephone	2,806	2,071
Other office costs	445	—
Depreciation	174	231
DetailedSOFAExpenditureOnCharitableActivitiesType3H	33	1,342
DetailedSOFAExpenditureOnCharitableActivitiesType4H	205	498
DetailedSOFAExpenditureOnCharitableActivitiesType5H	262	56
	<u>138,133</u>	<u>130,463</u>
Other expenditure		
Photocopier, stationery and other office costs	235	275
Catering Costs	170	194
Consumables	716	607
Entertainment, fundraising and donations	—	196
Subscriptions	121	155
Other expenditure	705	786
	<u>1,947</u>	<u>2,213</u>
Total expenditure	<u>140,080</u>	<u>132,676</u>
Net Income/(expenditure)	<u>13,047</u>	<u>(22,273)</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Governance costs		
Staff costs	109,126	104,369
Pension Costs	3,070	2,919
Rent	17,878	15,144
Insurance	787	773
Governance costs - accountancy fees	2,904	2,640
Legal and other professional fees	70	70
Payroll Administration	373	350
Other premises costs	2,806	2,071
Staff Training	445	—
Depreciation	174	231
Equipment	33	1,342
Computer Consumables	205	498
Teaching Resources	262	56
	<u>138,133</u>	<u>130,463</u>
Expenditure on charitable activities	<u>138,133</u>	<u>130,463</u>

ST.ANDREWS PRE-SCHOOL HIGHAM HILL

England & Wales - Charity number 1146518

Accounts

REGISTRARS COPY

COMPANY REGISTRATION NUMBER: 08015649
CHARITY REGISTRATION NUMBER: 1146518

St Andrews Pre-School Higham Hill Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 March 2022

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name St Andrews Pre-School Higham Hill Limited

Charity registration number 1146518

Company registration number 08015649

Principal office and registered office St Andrews Christian Centre
8 Church Road
Walthamstow
E17 6AR

The trustees

Jazmin Leahy-Hicks
Natasha Bradnock
Matthew Bowden

Independent examiner LESSER & CO Chartered Accountants & Business Advisors
147 Station Road
North Chingford
London
E4 6AG

Structure, governance and management

Governing Document

St. Andrews Pre-school is a company limited by guarantee and a registered charity. Our Constitution is set out in Memorandum and Articles.

St. Andrews Pre-school was incorporated 2 April 2012 and is registered with the Charity Commission as at 22 March 2012.

The trustees are required to pay the amount of £0 in the event of the Company having to wind up.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Our Mission Statement

Our mission is to provide positive experiences for our children in a safe, secure, happy and stimulating environment. We aim to enrich their lives and their learning through play within a relaxed atmosphere. We welcome our children and their families into our organisation, valuing everyone's needs as individuals.

Organisation Structure

The overall management and control will rest with the individual members of Management of St. Andrews Pre-School Committee. As well as being responsible for the management of St. Andrews Preschool the committee members are also the charity trustees of St. Andrews Pre-School.

The committee shall consist of:

- (a) A Chair, a Treasurer and a Secretary ("the Officers") and
- (b) Not less than 2 nor more than 9 other elected members: and
- (c) If the Committee decided it can co-opt up to 3 further members on to the Committee at any time after the AGM.

Our Staff

The Pre-school has 8 members of staff, who hold appropriate childcare qualifications and whom are regularly CRB checked.

The Pre-School staff are:

We also accommodate and support childcare college students to carry out their placements from local colleges supporting two students on placement. All students have an induction and are supported while they are with us; no student is left unattended with children at any time.

Risk Management

The trustees are responsible for the overseeing of the risk faced by the Pre-School. Detailed considerations of risk are delegated to the Business Manager and Pre-School Manager. Risks are identified, assessed and controls established throughout the year.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

Our setting aims to:

Provide high quality care and education for children below statutory school age of 2, 3 & 4 years of age.

The Pre-School will work in partnership with parents to help children learn, progress and develop self-help skills ensuring they are school ready; while adding to the life and well-being of the local community.

The Pre-School will offer children and their parents a service that promotes equality and values diversity. Ensuring the setting is fully inclusive in meeting the needs of all children, from their ethnic heritage, social and economic background, gender, ability or disability.

The pre-school continuously aims to meet the services our children and their families need.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

Our setting uses a key person approach which ensures each staff member has a group of children whom they are responsible for, supporting the child's needs and development. Staff work with the parent and child to ensure the individual needs of the child are met, supporting children's development through their learning. Keypersons monitor the children's progress through observations, assessment, and planning. The activities that we provide are in relation to the national curriculum for under 5's (The Early Years Foundation Stage). We extend teaching and learning into the child's home through a reading scheme, caring for our teddy in their family home and fundraising activities. Speech and language sessions run once a week within the setting, and we collaborate closely with the therapists. We continue our program for children called "The bucket approach" delivered by staff who have trained in this area.

The pre-school remains registered with Ofsted, and our last inspection was in December 2017, where we received Good with Outstanding qualities. We are proud of this achievement and continue to maintain this grading whilst working towards a higher grade, achieving this through continuous team and personal development supported by training.

The needs and progress of children who have special educational needs and disabilities (SEND) are monitored and met by our group's SENCO (special educational needs co-ordinator) alongside the keyperson. The Senco has experience and knowledge in this area and, has regards for the DFE SEND Code of Practice 2014. SEND children receive support whilst at the Pre-School by all staff who are supported by the pre-schools SENCO along working with multi agencies. We continue this support to both the child and the family while transitioning onto another educational provision.

Safeguarding of children and maintaining the welfare of our children and their families are met by monitoring safeguarding issues and fulfilling our duty of care. We have regard for The London Safeguarding Board and achieved through robust recruitment procedures and appropriate checks, for new and existing employers. We continue to develop our knowledge and good practice of safeguarding through external and internal annual training and through partnership work with multi agencies. Safeguarding also forms part of staffs termly supervisions and is a standard agenda item on both our weekly staff and management committee meetings.

Activities

We continue to have a Facebook page where parents can see photos of our activities and events plus this enables us to sign post them to other local services. We can keep parents up to date with information and reminders.

In February 2022 we introduced a Story and Rhyme session. The session is open to the public with children under the age of 5 and is for 2 hours per week. This is a year's program funded by the Local Authority.

We continue to carry out risk assessments and follow any government and local guidance in relation to COVID 19, ensuring staff, children, parents and visitors are in a safe environment.

Our occupancy levels remain low but we have seen a slow increase over the terms. We continue to monitor occupancy levels and seek ways to promote and market the pre-school.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

The trustees aim to keep cost at an affordable amount generating additional income through grants and fundraising events. The trustees recognize the need for reserves, therefore building up funds in the charity's bank account to meet potential expenditure.

As of 1st April 2021, the hourly rate received from the Local Authority for children in receipt of the Free Early Education Entitlement (FEEE) decreased by 4p for 3- & 4-year-old. Hourly rate for 2-year-old remained the same as did the Early Years Pupil Premium.

Since the introduction of 30 Hours of Free Early Education Entitlement (Feee) for 3- & 4-year old's, we have provided this service to 3 individual eligible families. Families who are not eligible for the 30 hours have purchased additional childcare (in addition to the universal Feee of 15 hours for all 3- & 4-year old's and eligible 2-year-old).

However, the funding we receive for the 2, 3 & 4-year-old Feee as well as Special Educational Need and Disability children from the borough through the government has de-creased.

Plans for future periods

The trustees and staff intend to continue to work alongside parents to provide high quality affordable educational childcare for under 5's; developing the services of the Pre-School we provide. The Pre-School aims to provide a good working environment and experience for all our staff, supporting them to personally develop their knowledge, skills, and practices. The setting will continue to develop and meet the demands set by Government and the Local Authority as well as meeting demands from our growing local community. We will ensure to continue to maintain good working practices, management structure and financial stability, for our current children and our future children, and our local community within the London borough of Waltham Forest.

Ways Forward

We will continue to work on our parental engagement within the preschool with face-to-face parent meetings. We will look to bringing back our activities with parents such as reading mornings, coffee mornings, fundraising, events, and visits.

We look forward to the next year building back up our operation of the pre-school and developing the Company facing and dealing with challenges along the way.

The trustees' annual report and the strategic report were approved on 5 December 2022 and signed on behalf of the board of trustees by:

Matthew Bowden
Trustee

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of St Andrews Pre-School Higham Hill Limited

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of St Andrews Pre-School Higham Hill Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

147 Station Road
North Chingford
London
E4 6AG

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	99,995	99,995	125,143
Charitable activities	6	3,570	3,570	1,381
Other trading activities	7	6,838	6,838	1,128
Total income		<u>110,403</u>	<u>110,403</u>	<u>127,652</u>
Expenditure				
Expenditure on charitable activities	8,9	130,463	130,463	128,471
Other expenditure	10	2,213	2,213	1,439
Total expenditure		<u>132,676</u>	<u>132,676</u>	<u>129,910</u>
Net expenditure and net movement in funds		<u>(22,273)</u>	<u>(22,273)</u>	<u>(2,258)</u>
Reconciliation of funds				
Total funds brought forward		89,662	89,662	91,920
Total funds carried forward		<u>67,389</u>	<u>67,389</u>	<u>89,662</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	694	607
Current assets			
Debtors	16	118	1
Cash at bank and in hand		69,770	91,707
		<u>69,888</u>	<u>91,708</u>
Creditors: amounts falling due within one year	17	<u>3,193</u>	<u>2,653</u>
Net current assets		<u>66,695</u>	<u>89,055</u>
Total assets less current liabilities		<u>67,389</u>	<u>89,662</u>
Funds of the charity			
Unrestricted funds		67,389	89,662
Total charity funds	19	<u>67,389</u>	<u>89,662</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 December 2022, and are signed on behalf of the board by:

Matthew Bowden
Trustee

The notes on pages 10 to 17 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net expenditure	(22,273)	(2,258)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	232	202
<i>Changes in:</i>		
Trade and other debtors	(117)	1,399
Trade and other creditors	540	—
Cash generated from operations	(21,618)	(657)
Net cash used in operating activities	(21,618)	(657)
Cash flows from investing activities		
Purchase of tangible assets	(319)	—
Net cash used in investing activities	(319)	—
Net decrease in cash and cash equivalents	(21,937)	(657)
Cash and cash equivalents at beginning of year	91,707	92,364
Cash and cash equivalents at end of year	69,770	91,707

The notes on pages 10 to 17 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Andrews Christian Centre, 8 Church Road, Walthamstow, E17 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

St Andrews Pre-School Higham Hill Limited was incorporated on 2 April 2012 under the Companies Act 2006 as a private company. The company is limited by guarantee and consequently does not have share capital.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Grants	98,349	98,349	124,510	124,510
Pupil Premium	1,646	1,646	633	633
	<u>99,995</u>	<u>99,995</u>	<u>125,143</u>	<u>125,143</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fees from parents/carers	<u>3,570</u>	<u>3,570</u>	<u>1,381</u>	<u>1,381</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising	337	337	289	289
Other income	6,501	6,501	839	839
	<u>6,838</u>	<u>6,838</u>	<u>1,128</u>	<u>1,128</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>130,463</u>	<u>130,463</u>	<u>128,471</u>	<u>128,471</u>

9. Expenditure on charitable activities by activity type

		Total funds 2022 £	Total fund 2021 £
	Support costs		
	£	£	£
Governance costs	<u>130,463</u>	<u>130,463</u>	<u>128,471</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Photocopier, stationery and other office costs	275	275	355	355
Catering Costs	194	194	143	143
Consumables	607	607	165	165
Entertainment, fundraising and donations	196	196	259	259
Subscriptions	155	155	138	138
Other expenditure	786	786	379	379
	<u>2,213</u>	<u>2,213</u>	<u>1,439</u>	<u>1,439</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>232</u>	<u>202</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,640</u>	<u>2,640</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	104,369	105,409
Employer contributions to pension plans	<u>2,919</u>	<u>2,944</u>
	<u>107,288</u>	<u>108,353</u>

The average head count of employees during the year was 8 (2021: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Trustee remuneration and expenses

No remuneration was received by any trustee.

15. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2021	1,503
Additions	319
At 31 March 2022	<u>1,822</u>
Depreciation	
At 1 April 2021	896
Charge for the year	232
At 31 March 2022	<u>1,128</u>
Carrying amount	
At 31 March 2022	<u>694</u>
At 31 March 2021	<u>607</u>

16. Debtors

	2022 £	2021 £
Trade debtors	<u>118</u>	<u>1</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>3,193</u>	<u>2,653</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,919 (2021: £2,944).

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	89,662	110,403	(132,676)	67,389

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	91,920	127,652	(129,910)	89,662

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	694	694
Current assets	69,888	69,888
Creditors less than 1 year	(3,193)	(3,193)
Net assets	67,389	67,389

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	607	607
Current assets	91,708	91,708
Creditors less than 1 year	(2,653)	(2,653)
Net assets	89,662	89,662

21. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	91,707	(21,937)	69,770

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Grants	98,349	124,510
Pupil Premium	1,646	633
	<u>99,995</u>	<u>125,143</u>
 Charitable activities		
Fees from parents/carers	<u>3,570</u>	<u>1,381</u>
 Other trading activities		
Fundraising	337	289
Other income	6,501	839
	<u>6,838</u>	<u>1,128</u>
 Total income	<u><u>110,403</u></u>	<u><u>127,652</u></u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	104,369	105,409
Pension costs	2,919	2,944
Rent	15,144	12,109
Insurance	773	771
Legal and professional fees	3,060	3,060
Telephone	2,071	2,395
Other office costs	—	1,292
Depreciation	231	202
DetailedSOFAExpenditureOnCharitableActivitiesType3H	1,342	158
DetailedSOFAExpenditureOnCharitableActivitiesType4H	498	125
DetailedSOFAExpenditureOnCharitableActivitiesType5H	56	6
	<u>130,463</u>	<u>128,471</u>
Other expenditure		
Photocopier, stationery and other office costs	275	355
Catering Costs	194	143
Consumables	607	165
Entertainment, fundraising and donations	196	259
Subscriptions	155	138
Other expenditure	786	379
	<u>2,213</u>	<u>1,439</u>
Total expenditure	<u>132,676</u>	<u>129,910</u>
Net expenditure	<u>(22,273)</u>	<u>(2,258)</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Governance costs		
Staff costs	104,369	105,409
Pension Costs	2,919	2,944
Rent	15,144	12,109
Insurance	773	771
Governance costs - accountancy fees	2,640	2,640
Legal and other professional fees	70	70
Payroll Administration	350	350
Other premises costs	2,071	2,395
Staff Training	—	1,292
Depreciation	231	202
Equipment	1,342	158
Computer Consumables	498	125
Teaching Resources	56	6
	<u>130,463</u>	<u>128,471</u>
Expenditure on charitable activities	<u>130,463</u>	<u>128,471</u>

ST.ANDREWS PRE-SCHOOL HIGHAM HILL

England & Wales - Charity number 1146518

Accounts

REGISTRARS COPY

COMPANY REGISTRATION NUMBER: 08015649

CHARITY REGISTRATION NUMBER: 1146518

OFSTED REGISTRATION NUMBER: EY451801

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 March 2021

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	St Andrews Pre-School Higham Hill Limited
Charity registration number	1146518
Company registration number	08015649
Principal office and registered office	St Andrews Christian Centre 8 Church Road Walthamstow E17 6AR
The trustees	Jazmin Leahy-Hicks Natasha Bradnock Matthew Bowden
Independent examiner	LESSER & CO Chartered Accountants & Business Advisors 147 Station Road North Chingford London E4 6AG

Structure, governance and management

Governing Document

St. Andrews Pre-school is a company limited by guarantee and a registered charity. Our Constitution is set out in Memorandum and Articles.

St. Andrews Pre-school was incorporated 2 April 2012 and is registered with the Charity Commission on 22 March 2012.

The trustees are required to pay the amount of £0 in the event of the Company having to wind up.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management *(continued)*

Our Mission Statement

Our mission is to provide positive experiences for our children in a safe, secure, happy and stimulating environment. We aim to enrich their lives and their learning through play within a relaxed atmosphere. We welcome our children and their families into our organisation, valuing everyone's needs as individuals.

Organisation Structure

The overall management and control will rest with the individual members of Management of St. Andrews Pre-School Committee. As well as being responsible for the management of St. Andrews Pre-school the committee members are also the charity trustees of St. Andrews Pre-School.

The committee shall consist of:

- (a) A Chair, a Treasurer and a Secretary ("the Officers") and
- (b) Not less than 2 nor more than 9 other elected members: and
- (c) If the Committee decided it can co-opt up to 3 further members on to the Committee at any time after the AGM.

Our Staff

The Pre-school has 8 members of staff, who hold appropriate childcare qualifications and whom are regularly CRB checked.

The Pre-School staff are:

Sue Ruff	Business manager and Deputy Pre-school Manager, Health & Safety
Karyn Hunter	Pre-school Manager, Safeguarding and Special Education Needs Co-ordinator (SENCO)
Alison Connolly	Childcare Practitioner Level 3 keyperson, Deputy safeguarding and SENCO
Dawn Clarke	Childcare Practitioner Level 3 keyperson
Jackie Hunter	Childcare Practitioner Level 3 keyperson
Katie Alam	Childcare Practitioner Level 3 keyperson
Maxine Gregory	Childcare Practitioner Level 3 keyperson
Sutha Vijiyakumar	Childcare Practitioner Level 2

We also accommodate and support childcare college students to carry out their placements from local colleges supporting two students on placement. All students have an induction and are supported while they are with us; no student is left unattended with children at any time.

Risk Management

The trustees are responsible for the overseeing of the risk faced by the Pre-School. Detailed considerations of risk are delegated to the Business Manager and Pre-School Manager. Risks are identified, assessed and controls established throughout the year.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

Our setting aims to:

Provide high quality care and education for children below statutory school age of 2, 3 & 4 years of age.

The Pre-School will work in partnership with parents to help children learn, progress and develop self-help skills ensuring they are school ready; while adding to the life and well-being of the local community.

The Pre-School will offer children and their parents a service that promotes equality and values diversity. Ensuring the setting is fully inclusive in meeting the needs of all children, from their ethnic heritage, social and economic background, gender, ability or disability.

The pre-school continuously aims to meet the services our children and their families need.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

Our setting uses a key person approach which ensures each staff member has a group of children whom they are responsible for, supporting the child's development. They work with the parents and the child to ensure the individual needs of the child are met; supporting children's development through their learning. Children's progress is monitored through observations, assessment and planning. Activities are provided in relation to national curriculum for under 5's (The Early Years Foundation Stage). We extend teaching and learning into the child's home through a reading scheme, fundraising activities and caring for teddy activity. Speech and language sessions are run once a week within the setting and we collaborate closely with the therapists. We continue our programme for children called 'The bucket approach' delivered by staff who have been trained in this area.

The pre-school is registered with Ofsted, and our last inspection was in December 2017, where we received Good with Outstanding qualities. We are proud of this achievement and continue to maintain this grading whilst working towards a higher grade, achieving this through continuous team and personal development supported by training.

The needs and progress of children who have special educational needs and disabilities (SEND) are monitored by our groups SENCO (special educational needs co-ordinator) and have regards for the DFE SEND Code of Practice 2014.

SEND children are supported whilst at the Pre-School by all staff who are supported by the pre-schools SENCO and working with multiple agencies. We continue this support to both the child and the family while transitioning onto another educational provision.

Safeguarding of children is met by maintaining the welfare of children and their families by monitoring safeguarding issues and fulfilling our duty of care. We have regard for The London Safeguarding Board. This is achieved through robust recruitment procedures and appropriate checks, for new and existing employees. We continue to develop our knowledge and good practice of safeguarding through external and internal annual training and through partnership work with multiple agencies. Safeguarding also forms part of staffs termly supervision and is a standard agenda item on both our weekly staff and management committee meetings.

Activities

Due to Covid the pre-school remained closed until June 2020. Leading up to reopening the pre-school remained in contact with parents. Parents received e-mails with ideas for children's activities to do in the home and outside. A Facebook page was set up for our parents. This enabled us to signpost them to our local authority for activities and websites that would support children's development plus information. When the pre-school reopened in June an in-depth detailed risk assessment was conducted and implemented following government guidance and compliance. A daily rigorous cleaning regime was introduced along with changes to the opening and operation of the pre-school ensuring Covid safe working. Staff, parents, and children have all been supported during this challenging time.

Since June 2020 when we re-opened, our occupancy levels were low but, slowly increased. This was a combination of factors. Parents with older children who were not back at school and parents who were scared and uncertain of what to expect when their children returned.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

The trustees aim to keep cost at an affordable amount generating additional income through grants and fundraising events. The trustees recognise the need for reserves, therefore building up funds in the charity's bank account in order to meet potential expenditure.

As of 1st April 2020, the hourly rate received from the Local Authority for children in receipt of the Free Early Education Entitlement (FEEE) increased by 13p for 3 & 4 year olds. Hourly rates for 2 year olds remain the same as the Early Years Pupil Premium.

Since the introduction of 30 Hours of Free Early Education Entitlement (Feee) for 3- & 4-year old's, we have provided this service to eleven individual eligible families. Many more families who are not eligible for the 30 hours have purchased additional childcare (in addition to the universal Feee of 15 hours for all 3- & 4-year old's and eligible 2-year-old).

However, the funding we receive for the 2, 3 & 4-year-old Feee as well as Special Educational Need and Disability children from the borough through the government has decreased.

During the Covid period the Local Authority continued to pay funding at a minimum guaranteed level regardless of if the pre-school was operating or not. This was based on historical headcount figures and the number of children on role at the start of the Covid.

Plans for future periods

The trustees and staff intend to continue working with parents to provide high quality affordable Educational childcare for us under 5's; developing the services of the Pre-School we provide. The Pre-School aims to provide a good working environment and experience for all our staff, supporting them to personally develop their knowledge, skills and practices. The setting will continue to develop and meet the demands set by Government and the Local Authority as well as meeting demands from our growing local community. We will ensure to continue to maintain good working practices, management structure and financial stability, for our current children and our future children, and our local community within the London borough of Waltham Forest.

Ways Forward

We will continue to work on our parental engagement within the pre-school slowly bringing back face to face parent activities such as reading mornings, coffee mornings, fundraising, events, and visits.

We look forward to the next year building back up our operation of the pre-school and developing the Company facing and dealing with challenges along the way.

The trustees' annual report and the strategic report were approved on 7 December 2021 and signed on behalf of the board of trustees by:

Matthew Bowden
Trustee

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of St Andrews Pre-School Higham Hill Limited

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of St Andrews Pre-School Higham Hill Limited ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LESSER & CO
Chartered Accountants & Business Advisors
Independent Examiner

147 Station Road
North Chingford
London
E4 6AG

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	125,143	125,143	124,889
Charitable activities	6	1,381	1,381	7,333
Other trading activities	7	1,128	1,128	2,526
Total income		<u>127,652</u>	<u>127,652</u>	<u>134,748</u>
Expenditure				
Expenditure on charitable activities	8,9	128,471	128,471	129,383
Other expenditure	10	1,439	1,439	2,911
Total expenditure		<u>129,910</u>	<u>129,910</u>	<u>132,294</u>
Net (expenditure)/income and net movement in funds		<u>(2,258)</u>	<u>(2,258)</u>	<u>2,454</u>
Reconciliation of funds				
Total funds brought forward		91,920	91,920	89,466
Total funds carried forward		<u>89,662</u>	<u>89,662</u>	<u>91,920</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	607	809
Current assets			
Debtors	16	1	1,400
Cash at bank and in hand		91,707	92,364
		<u>91,708</u>	<u>93,764</u>
Creditors: amounts falling due within one year	17	<u>2,653</u>	<u>2,653</u>
Net current assets		<u>89,055</u>	<u>91,111</u>
Total assets less current liabilities		<u>89,662</u>	<u>91,920</u>
Funds of the charity			
Unrestricted funds		89,662	91,920
Total charity funds	19	<u>89,662</u>	<u>91,920</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 December 2021, and are signed on behalf of the board by:

Matthew Bowden
Trustee

The notes on pages 11 to 18 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income	(2,258)	2,454
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	202	270
Other operating cash flow adjustment	—	(1)
<i>Changes in:</i>		
Trade and other debtors	1,399	(677)
Trade and other creditors	—	120
Cash generated from operations	(657)	2,166
Net cash (used in)/from operating activities	(657)	2,166
Cash flows from investing activities		
Purchase of tangible assets	—	(449)
Net cash used in investing activities	—	(449)
Net (decrease)/increase in cash and cash equivalents	(657)	1,717
Cash and cash equivalents at beginning of year	92,364	90,647
Cash and cash equivalents at end of year	91,707	92,364

The notes on pages 11 to 18 form part of these financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Andrews Christian Centre, 8 Church Road, Walthamstow, E17 6AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

St Andrews Pre-School Higham Hill Limited was incorporated on 2 April 2012 under the Companies Act 2006 as a private company. The company is limited by guarantee and consequently does not have share capital.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants	124,510	124,510	123,752	123,752
Pupil Premium	633	633	1,137	1,137
	<u>125,143</u>	<u>125,143</u>	<u>124,889</u>	<u>124,889</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fees from parents/carers	<u>1,381</u>	<u>1,381</u>	<u>7,333</u>	<u>7,333</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising	289	289	354	354
Other income	839	839	2,172	2,172
	<u>1,128</u>	<u>1,128</u>	<u>2,526</u>	<u>2,526</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support costs	<u>128,471</u>	<u>128,471</u>	<u>129,383</u>	<u>129,383</u>

9. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Governance costs	<u>128,471</u>	<u>128,471</u>	<u>129,383</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Photocopier, stationery and other office costs	355	355	348	348
Catering Costs	143	143	552	552
Consumables	165	165	94	94
Entertainment, fundraising and donations	259	259	522	522
Subscriptions	138	138	138	138
Other expenditure	379	379	1,257	1,257
	<u>1,439</u>	<u>1,439</u>	<u>2,911</u>	<u>2,911</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>202</u>	<u>270</u>

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,640</u>	<u>2,640</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	105,409	100,692
Employer contributions to pension plans	2,944	3,633
	<u>108,353</u>	<u>104,325</u>

The average head count of employees during the year was 8 (2020: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Trustee remuneration and expenses

No remuneration was received by any trustee.

15. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2020 and 31 March 2021	1,503
Depreciation	
At 1 April 2020	694
Charge for the year	202
At 31 March 2021	896
Carrying amount	
At 31 March 2021	607
At 31 March 2020	809

16. Debtors

	2021 £	2020 £
Trade debtors	1	629
Prepayments and accrued income	—	771
	1	1,400

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,653	2,653

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,944 (2020: £3,633).

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	91,920	127,652	(129,910)	89,662

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	89,466	134,748	(132,294)	91,920

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	607	607
Current assets	91,708	91,708
Creditors less than 1 year	(2,653)	(2,653)
Net assets	89,662	89,662

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	809	809
Current assets	93,764	93,764
Creditors less than 1 year	(2,653)	(2,653)
Net assets	91,920	91,920

21. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	92,364	(657)	91,707

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants	124,510	123,752
Pupil Premium	633	1,137
	<u>125,143</u>	<u>124,889</u>
 Charitable activities		
Fees from parents/carers	<u>1,381</u>	<u>7,333</u>
 Other trading activities		
Fundraising	289	354
Other income	839	2,172
	<u>1,128</u>	<u>2,526</u>
 Total income	<u><u>127,652</u></u>	<u><u>134,748</u></u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	105,409	100,692
Pension costs	2,944	3,633
Rent	12,109	17,495
Insurance	771	763
Legal and professional fees	3,060	3,343
Telephone	2,395	2,047
Other office costs	1,292	35
Depreciation	202	270
Equipment	158	305
Computer Consumables	125	289
Teaching Resources	6	511
	<u>128,471</u>	<u>129,383</u>
Other expenditure		
Photocopier, stationery and other office costs	355	348
Catering Costs	143	552
Consumables	165	94
Entertainment, fundraising and donations	259	522
Subscriptions	138	138
Other expenditure	379	1,257
	<u>1,439</u>	<u>2,911</u>
Total expenditure	<u>129,910</u>	<u>132,294</u>
Net (expenditure)/income	<u>(2,258)</u>	<u>2,454</u>

St Andrews Pre-School Higham Hill Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Expenditure on charitable activities		
Governance costs		
Staff costs	105,409	100,692
Pension Costs	2,944	3,633
Rent	12,109	17,495
Insurance	771	763
Governance costs - accountancy fees	2,640	2,640
Legal and other professional fees	70	91
Payroll Administration	350	612
Other premises costs	2,395	2,047
Staff Training	1,292	35
Depreciation	202	270
Equipment	158	305
Computer Consumables	125	289
Teaching Resources	6	511
	<u>128,471</u>	<u>129,383</u>
Expenditure on charitable activities	<u>128,471</u>	<u>129,383</u>
