

SUNRISE CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY NUMBER: 1146517

SUNRISE CHURCH

LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31ST DECEMBER 2024

ADDRESS FOR CORRESPONDENCE

CEDARS HOUSE
FEATHERBED LANE
HP3 9DJ

REGISTERED CHARITY NUMBER

1146517

GOVERNING DOCUMENT

DECLARATION OF TRUST
1ST JANUARY 2012.

TRUSTEES

Ms Adeola Oluwatoyin Salako
Mr Edicir Nunes
Mr William Philip John Mitchell

PRINCIPAL BANKERS

BARCLAYS BANK PLC
LEICESTER
L87 2BB

INDEPENDENT EXAMINERS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

SUNRISE CHURCH
CEDARS HOUSE
FEATHERBED LANE
HP3 9DJ

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SUNRISE CHURCH
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their report for the year ended 31ST December 2024 for the charity, Sunrise Church with Charity Number 1146517.

The Trustees of the charity are: Mr William Philip John Mitchell
Ms Adeola Oluwatoyin Salako
Mr Edicir Nunes

The principal address of the charity is: Cedars House
Featherbed Lane
HP3 9DJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 1ST January 2012. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and/or distributing literature and recorded material to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church has moved into new premises in the community and continues to expand its outreach with its services.

FINANCIAL REVIEW

The income of the charity is above £39,000. This is a decrease on the previous year's income. The costs have been managed over this period. The church used a reasonable amount of its income this year in paying for the rent of its current hired premises.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. The organisation is now putting plans in place to make sure they meet this reserves policy in the future.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 12th March 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

SUNRISE CHURCH

I report on the accounts of the church for the year ended 31st December 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

SUNRISE CHURCH

Statement of Financial Activities for the year ended 31st DECEMBER 2024

			Unrestricted Funds	Total Funds 2024	2023
Incoming Resources from generated funds	£	Note	£	£	
Donations and Legacies		2	29080	29080	32868
Investment income		3	0	0	0
			29080	29080	32868
<i>Other Income</i>					
Other			10744	10744	8220
Total Incoming Resources			39824	39824	41088
Resources Expended					
Charitable activities in furtherance of objectives					
Cost of Activities		6	39,622	39,622	39549
Other		4	296	296	318
Total Resources Expended			39,918	39,918	39867
Net movement in funds			-94	-94	1221
Reconciliation of Funds					
Total Funds brought forward			5746	5746	4525
Total Funds carried forward			5,652	5,652	5746

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

SUNRISE CHURCH
Balance Sheet as at 31st DECEMBER 2024

		£	£
	Note	2024	2023
Fixed Assets		£	
Tangible fixed assets	5	3897	3867
		<u>3897</u>	<u>3867</u>
Current Assets			
Cash at bank and in hand		849	953
Debtors & prepayments	9	<u>1326</u>	<u>1326</u>
		2175	2279
Creditors: amounts falling due within one year			
Creditors & accruals	8	420	400
Net Current Assets		<u>1755</u>	<u>1879</u>
Net Assets		5652	5746
Unrestricted Funds			
General Fund		5652	5746
TOTAL FUNDS		<u>5652</u>	<u>5746</u>

Approved by the trustees on 12th March 2025 and signed on their behalf:

The notes on these accounts form part of these accounts

SUNRISE CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

SUNRISE CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

SUNRISE CHURCH

Notes to the accounts for year ended 31st DECEMBER 2024

2 Donations and Legacies

	Unrestricted Funds £	Total funds 2024 £	2023
Church collections			
Tithes	24625	24625	26701
Offerings	4455	4455	6167
Others	9600	9600	3430
Giftaid	1144	1144	4790
Total	39824	39824	41088

3 Investment income

	Unrestricted Funds £	Total funds 2024/£	2023/£
Bank Interest	0	0	0

	2024/£	2023/£
4 Other	Amount paid	Purpose
Missions	0	0 missions
Subscriptions	296	318 outreach
Donations<£1000	0	0 ministry donations
	296	318

5 Tangible Fixed Assets Cost

	Instrument £	Fixtures £	Equipment £	Total 2024 £
At 01/01/2024	2637	700	11771	15108
Additions	1002	0	0	1002
At 31/12/2024	3639	700	11771	16110

Depreciation

At 01/01/2024	1552	341	9348	11241
charge for the year	417	71	484	972
At 31/12/2024	1969	412	9832	12213

Net Book Value at 31/12/2024

Net Book Value at 01/01/2024	1670	288	1939	3897
	1085	359	2423	3867

SUNRISE CHURCH

Notes to the accounts for year ended 31st December 2024

6 Cost of Activities in furtherance of Charity's Objectives

	2024/£	2023/£
Rent of building	7120	4195
Admin services	0	0
Maintenance/ Repair	271	585
Conference costs	0	0
Tracts/ Bibles	0	0
Church house rent	0	0
Light & heat	6330	6369
Salary	20426	20416
honorarium	0	1240
Tax/Ni	0	0
Professional fees	0	0
Hospitality	64	288
Church events	0	0
Transport costs	30	210
Advertising	66	228
Software costs	417	558
Insurance	685	640
Telephone	1377	1993
Stationary	311	186
Benevolent giving	0	0
Depreciation	972	965
Travel costs	0	0
Refreshments	511	0
Supplies	502	464
Independent examiner	540	520
TOTAL	39622	38857

SUNRISE CHURCH

Notes to the accounts for year ended 31st December 2024

	2024	2023
7 Staff Costs	£	£
Salaries	20426	20416
Tax/NI	0	0
Total	20426	20416

No employee earned more than £25,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year	2024/£	2023/£
Independent examination	420	400
HMRC	0	0
Total	420	400
9 Debtors and Prepayments	2024/£	2023/£
Debtors	1326	1326

Trustee Remuneration

Trustee Rev Edicir Nunes was paid £20426 for services rendered to the church as a Pastor. This was paid through PAYE scheme.