

**SUNRISE CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**CHARITY NUMBER: 1146517**

## **SUNRISE CHURCH**

### **LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

#### **ADDRESS FOR CORRESPONDENCE**

232 WINDMILL ROAD  
HEMEL HEMPSTEAD  
HP2 4BX

#### **REGISTERED CHARITY NUMBER**

1146517

#### **GOVERNING DOCUMENT**

DECLARATION OF TRUST  
1<sup>ST</sup> JANUARY 2012.

#### **TRUSTEES**

Ms Adeola Oluwatoyin Salako  
Mr Edicir Nunes  
Mr William Philip John Mitchell

#### **PRINCIPAL BANKERS**

BARCLAYS BANK PLC  
LEICESTER  
L87 2BB

#### **INDEPENDENT EXAMINERS**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**SUNRISE CHURCH**  
**CEDAR HOUSE**  
**FEATHERBED LANE**  
**HEMEL HEMPSTEAD**  
**HP3 9DJ**

## **INDEX**

	<b><u>Page</u></b>
<b>Index</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2-3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes on the financial Statements</b>	<b>7 - 11</b>

**SUNRISE CHURCH**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> December 2023 for the charity, Sunrise Church with Charity Number 1146517.

The Trustees of the charity are: Mr William Philip John Mitchell  
Ms Adeola Oluwatoyin Salako  
Mr Edicir Nunes

The principal address of the charity is: Cedar House  
Featherbed Lane  
Hemel Hempstead  
HP3 9DJ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a trust deed that was adopted on 1<sup>ST</sup> January 2012 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and/or distributing literature and recorded material to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith .The church has moved into new premises in the community and continues to expand its outreach with its services.

## **FINANCIAL REVIEW**

The income of the charity is above £41,000. This is a decrease on the previous year's income. The costs have been managed over this period. The church used a reasonable amount of its income this year in paying for the rent of its current hired premises.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. The organisation is now putting plans in place to make sure they meet this reserves policy in the future.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 19<sup>th</sup> February 2024 and signed on their behalf by:

---

Independent Examiner's Report  
To the Trustees

## **SUNRISE CHURCH**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## SUNRISE CHURCH

### Statement of Financial Activities for the year ended 31st DECEMBER 2023

			Unrestricted Funds	Total Funds 2023	2022
Incoming Resources	£	Note	£	£	
<b>from generated funds</b>					
Donations and Legacies		2	32868	32868	33262
Investment income		3	0	0	0
			32868	32868	33262
<i>Other Income</i>					
Other			8220	8220	11314
<b>Total Incoming Resources</b>			41088	41088	44576
<b>Resources Expended</b>					
<b>Charitable activities in furtherance of objectives</b>					
Cost of Activities		6	39,549	39,549	50018
Other		4	318	318	783
<b>Total Resources Expended</b>			39,867	39,867	50801
<b>Net movement in funds</b>			1,221	1,221	-6225
<b>Reconciliation of Funds</b>					
Total Funds brought forward			4525	4525	10750
<b>Total Funds carried forward</b>			<b>5,746</b>	<b>5,746</b>	4525

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**SUNRISE CHURCH**  
**Balance Sheet as at 31st DECEMBER 2023**

		£	£
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Fixed Assets</b>		<b>£</b>	
Tangible fixed assets	<b>5</b>	3867	3574
		<hr/>	<hr/>
		3867	3574
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		953	25
<b>Debtors &amp; prepayments</b>	<b>9</b>	<u>1326</u>	<u>1326</u>
		2279	1351
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	400	400
		<hr/>	<hr/>
<b>Net Current Assets</b>		1879	951
		<hr/>	<hr/>
<b>Net Assets</b>		5746	4525
<b>Unrestricted Funds</b>			
General Fund		5746	4525
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		5746	4525
		<hr/>	<hr/>

Approved by the trustees on 19th February 2024 and signed on their behalf:

\_\_\_\_\_

The notes on these accounts form part of these accounts



**SUNRISE CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**SUNRISE CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## SUNRISE CHURCH

### Notes to the accounts for year ended 31st DECEMBER 2023

#### 2 Donations and Legacies

	Unrestricted Funds £	Total funds 2023 £	2022
Church collections			
Tithes	26701	26701	26071
Offerings	6167	6167	7191
Others	3430	3430	
Giftaid	4790	4790	11314
<b>Total</b>	<b>41088</b>	<b>41088</b>	<b>44576</b>

#### 3 Investment income

	Unrestricted Funds £	Total funds 2023/£	2022/£
Bank Interest	0	0	0

	2023/£	2022/£
<b>4 Other</b>		
Amount paid		Purpose
Missions	0	20 missions
Subscriptions	318	763 outreach
Donations<£1000	0	0 ministry donations
	<b>318</b>	<b>763</b>

#### 5 Tangible Fixed Assets

	Instrument £	Fitures £	Equipment £	Total 2023 £
<b>Cost</b>				
At 01/01/2023	1453	700	11697	13850
Additions	1184	0	74	1258
<b>At 31/12/2023</b>	<b>2637</b>	<b>700</b>	<b>11771</b>	<b>15108</b>
<b>Depreciation</b>				
At 01/01/2023	1281	252	8743	10276
charge for the year	271	89	605	965
<b>At 31/12/2023</b>	<b>1552</b>	<b>341</b>	<b>9348</b>	<b>11241</b>
<b>Net Book Value at 31/12/2023</b>	<b>1085</b>	<b>359</b>	<b>2423</b>	<b>3867</b>
Net Book Value at 01/01/2023	172	448	2954	3574

## SUNRISE CHURCH

### Notes to the accounts for year ended 31st December 2023

#### 6 Cost of Activities in furtherance of Charity's Objectives

	2023/£	2022/£
Rent of building	4195	10214
Admin services	0	2500
Maintenance/ Repair	585	515
Conference costs	0	0
Tracts/ Bibles	0	45
Church house rent	0	0
Light & heat	6369	39
Salary	20416	19957
honorarium	1240	595
Tax/Ni	0	7818
Professional fees	0	994
Hospitality	288	1009
Church events	0	50
Transport costs	210	1313
Advertising	228	28
Software costs	558	0
Insurance	640	602
Telephone	1993	1734
Stationary	186	343
Benevolent giving	0	0
Depreciation	965	893
Travel costs	0	0
Refreshments	692	0
Supplies	464	759
Independent examiner	520	610
<b>TOTAL</b>	<b>39549</b>	<b>50018</b>

**SUNRISE CHURCH**  
**Notes to the accounts for year ended 31st December 2023**

	2023	2022
<b>7 Staff Costs</b>	£	£
Salaries	20416	22457
Tax/NI	0	7817
<b>Total</b>	<b>20416</b>	<b>30274</b>

No employee earned more than £15,000 p.a. There was 1 employee during the year.

<b>8 Creditors: amounts falling due within one year</b>	<b>2023/£</b>	<b>2022/£</b>
Independent examination	400	400
HMRC	0	0
<b>Total</b>	<b>400</b>	<b>400</b>
<b>9 Debtors and Prepayments</b>	<b>2023/£</b>	<b>2022/£</b>
Debtors	1326	1326

**Trustee Remuneration**

Trustee Rev Edicir Nunes was paid £20416 for services rendered to the church as a Pastor. This was paid through PAYE scheme.