

SUNRISE CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

CHARITY NUMBER: 1146517

SUNRISE CHURCH

LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31ST DECEMBER 2022

ADDRESS FOR CORRESPONDENCE

232 WINDMILL ROAD
HEMEL HEMPSTEAD
HP2 4BX

REGISTERED CHARITY NUMBER

1146517

GOVERNING DOCUMENT

DECLARATION OF TRUST
1ST JANUARY 2012.

TRUSTEES

Ms Adeola Oluwatoyin Salako
Mr Edicir Nunes
Mr Ross Crawley

PRINCIPAL BANKERS

BARCLAYS BANK PLC
LEICESTER
L87 2BB

INDEPENDENT EXAMINERS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

SUNRISE CHURCH
CEDAR HOUSE
FEATHERBED LANE
HEMEL HEMPSTEAD
HP3 9DJ

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SUNRISE CHURCH
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2022

The trustees are pleased to present their report for the year ended 31ST December 2022 for the charity, Sunrise Church with Charity Number 1146517.

The Trustees of the charity are: Mr Ross Crawley
 Ms Adeola Oluwatoyin Salako
 Mr Edicir Nunes

The principal address of the charity is: Cedar House
 Featherbed Lane
 Hemel Hempstead
 HP3 9DJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 1ST January 2012 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and/or distributing literature and recorded material to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith .The church has moved into new premises in the community and continues to expand its outreach with its services.

FINANCIAL REVIEW

The income of the charity is above £44,000. This is a decrease on the previous year's income. The costs have been managed over this period. The church used a reasonable amount of its income this year in paying for the rent of its current hired premises.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. The organisation is now putting plans in place to make sure they meet this reserves policy in the future.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 17th April 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

SUNRISE CHURCH

I report on the accounts of the church for the year ended 31st December 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

SUNRISE CHURCH

Statement of Financial Activities for the year ended 31st DECEMBER 2022

Incoming Resources	£	Note	Unrestricted Funds £	Total Funds 2022 £	2021
from generated funds					
Donations and Legacies			2 33262	33262	40063
Investment income			3 0	0	0
			33262	33262	40063
<i>Other Income</i>					
Other			11314	11314	6964
Total Incoming Resources			44576	44576	47027
Resources Expended					
Charitable activities in furtherance of objectives					
Cost of Activities			6 50,018	50,018	40795
Other			4 783	783	292
Total Resources Expended			50,801	50,801	41087
Net movement in funds			-6,225	-6,225	5940
Reconciliation of Funds					
Total Funds brought forward			10750	10750	4810
Total Funds carried forward			4,525	4,525	10750

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

SUNRISE CHURCH
Balance Sheet as at 31st DECEMBER 2022

		£	£
	Note	2022	2021
Fixed Assets		£	
Tangible fixed assets	5	3574	3994
		<hr/>	<hr/>
		3574	3994
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		25	5825
Debtors & prepayments	9	<u>1326</u>	<u>1326</u>
		1351	7151
Creditors: amounts falling due within one year			
Creditors & accruals	8	400	395
		<hr/>	<hr/>
Net Current Assets		951	6756
		<hr/>	<hr/>
Net Assets		4525	10750
Unrestricted Funds			
General Fund		4525	10750
		<hr/>	<hr/>
TOTAL FUNDS		4525	10750
		<hr/>	<hr/>

Approved by the trustees on 17th April 2023 and signed on their behalf:

The notes on these accounts form part of these accounts

SUNRISE CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

SUNRISE CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

SUNRISE CHURCH

Notes to the accounts for year ended 31st DECEMBER 2022

2 Donations and Legacies

	Unrestricted Funds £	Total funds 2022 £	2021
Church collections			
Tithes	26071	26071	32755
Offerings	7191	7191	7308
Others			
Giftaid	11314	11314	6964
Total	44576	44576	47027

3 Investment income

	Unrestricted Funds £	Total funds 2022/£	2021/£
Bank Interest	0	0	0

	2022/£	2021/£
4 Other	Amount paid	Purpose
Missions	20	0 missions
Subscriptions	763	292 outreach
Donations<£1000	0	0 ministry donations
	783	292

5 Tangible Fixed Assets

	Instrument £	Fitures £	Equipment £	Total 2022 £
Cost				
At 01/01/2022	1453	700	11224	13377
Additions	0	0	473	473
At 31/12/2022	1453	700	11697	13850
Depreciation				
At 01/01/2022	1239	140	8004	9383
charge for the year	42	112	739	893
At 31/12/2022	1281	252	8743	10276
Net Book Value at 31/12/2022	172	448	2954	3574
Net Book Value at 01/01/2022	214	560	3220	3994

SUNRISE CHURCH

Notes to the accounts for year ended 31st December 2022

6 Cost of Activities in furtherance of Charity's Objectives

	2022/£	2021/£
Rent of building	10214	5336
Admin services	2500	9301
Maintenance/ Repair	515	1462
Conference costs	0	22
Tracts/ Bibles	45	147
Church house rent	0	0
Light & heat	39	0
Salary	19957	17425
honorary	595	350
Tax/Ni	7818	0
Professional fees	994	0
Hospitality	1009	82
Church events	50	65
Transport costs	1313	461
Advertising	28	106
Software costs	0	252
Insurance	602	442
Telephone	1734	1996
Stationary	343	212
Benevolent giving	0	0
Depreciation	893	999
Travel costs	0	0
Refreshments	0	652
Supplies	759	850
Independent examiner	610	635
TOTAL	50018	40795

SUNRISE CHURCH
Notes to the accounts for year ended 31st December 2022

	2022	2021
7 Staff Costs	£	£
Salaries	22457	2672
Tax/NI	7817	824
Total	30274	27550

No employee earned more than £15,000 p.a. There were 2 employees during the year.

8 Creditors: amounts falling due within one year	2022/£	2021/£
Independent examination	400	395
HMRC	0	0
Total	400	395

9 Debtors and Prepayments	2022/£	2021/£
Debtors	1326	1326

Trustee Remuneration

Trustee Rev Edicir Nunes was paid £19957 for services rendered to the church as a Pastor. This was paid through PAYE scheme.