

SUNRISE CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY NUMBER: 1146517

SUNRISE CHURCH

LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 31ST DECEMBER 2021

ADDRESS FOR CORRESPONDENCE

232 WINDMILL ROAD
HEMEL HEMPSTEAD
HP2 4BX

REGISTERED CHARITY NUMBER

1146517

GOVERNING DOCUMENT

DECLARATION OF TRUST
1ST JANUARY 2012.

TRUSTEES

Ms Adeola Oluwatoyin Salako
Mr Edicir Nunes
Mr Ross Crawley

PRINCIPAL BANKERS

BARCLAYS BANK PLC
LEICESTER
L87 2BB

INDEPENDENT EXAMINERS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

SUNRISE CHURCH
CEDAR HOUSE
FEATHERBED LANE
HEMEL HEMPSTEAD
HP3 9DJ

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SUNRISE CHURCH
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2021

The trustees are pleased to present their report for the year ended 31ST December 2021 for the charity, Sunrise Church with Charity Number 1146517.

The Trustees of the charity are: Mr Ross Crawley
Ms Adeola Oluwatoyin Salako
Mr Edicir Nunes

The principal address of the charity is: Cedar House
Featherbed Lane
Hemel Hempstead
HP3 9DJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 1ST January 2012 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] through the holding of prayer meetings, lectures, public celebration of religious festivals and by producing and/or distributing literature and recorded material to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith .The church has moved into new premises in the community and continues to expand its outreach with its services.

FINANCIAL REVIEW

The income of the charity is above £47,000. This is an increase on the previous year's income. The costs have been managed over this period. The church used a reasonable amount of its income this year in paying for the rent of its current hired premises.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year. The organisation is now putting plans in place to make sure they meet this reserves policy in the future.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 24th February 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

SUNRISE CHURCH

I report on the accounts of the church for the year ended 31st December 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
95 Miles Road
Mitcham
Surrey
CR4 3FH

SUNRISE CHURCH

Statement of Financial Activities for the year ended 31st DECEMBER 2021

			Unrestricted Funds	Total Funds 2021	2020
Incoming Resources from generated funds	£	Note	£	£	
Donations and Legacies		2	40063	40063	40194
Investment income		3	0	0	0
			40063	40063	40194
<i>Other Income</i>					
Other			6964	6964	2494
Total Incoming Resources			47027	47027	42688
Resources Expended					
Charitable activities in furtherance of objectives					
Cost of Activities		6	40,795	40,795	42363
Other		4	292	292	289
Total Resources Expended			41,087	41,087	42652
Net movement in funds			5,940	5,940	36
Reconciliation of Funds					
Total Funds brought forward			4810	4810	4774
Total Funds carried forward			10,750	10,750	4810

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

SUNRISE CHURCH
Balance Sheet as at 31st DECEMBER 2021

		£	£
	Note	2021	2020
Fixed Assets		£	
Tangible fixed assets	5	3994	3011
		<hr/>	<hr/>
		3994	3011
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		5825	868
Debtors & prepayments	9	<u>1326</u>	<u>1326</u>
		7151	2194
Creditors: amounts falling due within one year			
Creditors & accruals	8	395	395
		<hr/>	<hr/>
Net Current Assets		6756	1799
		<hr/>	<hr/>
Net Assets		10750	4810
Unrestricted Funds			
General Fund		10750	4810
		<hr/>	<hr/>
TOTAL FUNDS		10750	4810
		<hr/>	<hr/>

Approved by the trustees on 14th February 2022 and signed on their behalf:

The notes on these accounts form part of these accounts

SUNRISE CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

SUNRISE CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

SUNRISE CHURCH

Notes to the accounts for year ended 31st DECEMBER 2021

2 Donations and Legacies

	Unrestricted Funds £	Total funds 2021 £	2020
Church collections			
Tithes	32755	32755	32825
Offerings	7308	7308	7369
Others			
Giftaid	6964	6964	2494
Total	47027	47027	42688

3 Investment income

	Unrestricted Funds £	Total funds 2021/£	2020/£
Bank Interest	0	0	0

	2021/£	2020/£
4 Other	Amount paid	Purpose
Missions	0	0 missions
Subscriptions	292	289 outreach
Donations<£1000	0	0 ministry donations
	292	289

5 Tangible Fixed Assets

	Instrument £	Fixtures £	Equipment £	Total 2021 £
Cost				
At 01/01/2021	1453		9942	11395
Additions	0	700	1282	1982
At 31/12/2021	1453	700	11224	13377
Depreciation				
At 01/01/2021	1185	0	7199	8384
charge for the year	54	140	805	999
At 31/12/2021	1239	140	8004	9383
Net Book Value at 31/12/2021	214	560	3220	3994
Net Book Value at 01/01/2021	268	0	2743	3011

SUNRISE CHURCH

Notes to the accounts for year ended 31st December 2021

6 Cost of Activities in furtherance of Charity's Objectives

	2021/£	2020/£
Rent of building	5336	9790
Admin services	9301	12627
Maintenance/ Repair	1462	202
Conference costs	22	0
Tracts/ Bibles	147	92
Church house rent	0	0
Sundry	0	70
Salary	17425	14204
honorary	350	60
Tax/Ni	0	824
Professional fees	0	212
Hospitality	82	222
Church events	65	0
Transport costs	461	80
Advertising	106	130
Software costs	252	315
Insurance	442	432
Telephone	1996	1400
Stationary	212	68
Benevolent giving	0	0
Depreciation	999	751
Travel costs	0	0
Refreshments	652	22
Supplies	850	227
Independent examiner	635	635
TOTAL	40795	42363

SUNRISE CHURCH
Notes to the accounts for year ended 31st December 2021

	2021	2020
7 Staff Costs	£	£
Salaries	26726	26830
Tax/NI	824	824
Total	27550	20441

No employee earned more than £15,000 p.a. There were 2 employees during the year.

8 Creditors: amounts falling due within one year	2021/£	2020/£
Independent examination	395	395
HMRC	0	0
Total	395	395

9 Debtors and Prepayments	2021/£	2020/£
Debtors	1326	1326

Trustee Remuneration

Trustee Rev Edicir Nunes was paid £17425 for services rendered to the church as a Pastor. This was paid through PAYE scheme.