

Company registration number: 07892918

Charity registration number: 1146511

# Global Church Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Ian Walker & Co  
Chartered Accountants  
Box Tree House  
Northminster Business Park  
Upper Poppleton  
York  
YO26 6QR

# **Global Church Ltd**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

## **Global Church Ltd**

### **Reference and Administrative Details**

<b>Secretary</b>	Andrew James Nimmo
<b>Charity Registration Number</b>	1146511
<b>Company Registration Number</b>	07892918
<b>Registered Office</b>	The charity is incorporated in England and Wales. The Gardens Boroughbridge Road Upper Poppleton York North Yorkshire YO26 6QD
<b>Independent Examiner</b>	Ian Walker & Co Chartered Accountants Box Tree House Northminster Business Park Upper Poppleton York YO26 6QR

# **Global Church Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2022.

### **Objectives and activities**

#### ***Objects and aims***

To advance the Christian faith throughout the United Kingdom and such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

#### ***Objectives, strategies and activities***

The main activities in relation to these objectives are running regular weekly church services, with smaller communities coming together weekly as well as larger celebrations with all the Global churches joining together six to eight times a year.

#### ***Public benefit***

The main activities for public benefit have been the provision of church services in and around York. These services are aimed to cater to different sections of society – young and old, families and individuals, from all social backgrounds. There is no charge on these services.

The Church facilitates a wide network of positive relationships throughout communities in which the different churches are based. The vision and values of the charity help to instil a culture that is inclusive to others. The members of the public who attend and who volunteer directly have ample opportunities to develop and grow their personal skills and capacities in various areas of volunteer work. The charity works hard to ensure that all our services are highly accessible to all sections of the public, especially those who are not regular church goers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

The Charity continues to work hard at establishing a strong financial footing. With a financial policy in place that aims to save 10% of the regular monthly income into a saving fund.

We will continue to work towards a reserve whereby six months running costs will be set aside.

# **Global Church Ltd**

## **Trustees' Report**

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Andrew James Nimmo
Anna Louise Nimmo
David Michael Shore
Michelle Susan Shore

Secretary: Andrew James Nimmo

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association dated 28 December 2011. It is also a Charity registered with the Charity Commission. The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up during their period of membership and within one year ceasing to be a member.

#### ***Recruitment and appointment of trustees***

The charity requires Trustees that have a deep understanding for our Vision, Mission & Values and possess the relevant skills that would assist in the management of the Charity. Therefore, we look within the church membership, as well as externally through close relationships with other likeminded Church builders.

#### ***Induction and training of trustees***

Training consists predominantly of informal meetings, coupled with reading and ideally previous experience of being a Trustee or Director of an organisation.

### **Financial instruments**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Global Church Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

## **Global Church Ltd**

### **Trustees' Report**

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:

.....  
Andrew James Nimmo  
Company secretary and trustee

## **Global Church Ltd**

### **Independent Examiner's Report to the trustees of Global Church Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Global Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Ian Walker FCA FCCA  
Chartered Accountants  
Ian Walker & Co.

Box Tree House  
Northminster Business Park  
Upper Poppleton  
York  
YO26 6QR

26 September 2023

# Global Church Ltd

## Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	232,864	232,864
Investment income	4	49	49
Other income		1,201	1,201
Total income		234,114	234,114
<b>Expenditure on:</b>			
Charitable activities	5	(234,032)	(234,032)
Other expenditure	6	(3,438)	(3,438)
Total expenditure		(237,470)	(237,470)
Net expenditure		(3,356)	(3,356)
Net movement in funds		(3,356)	(3,356)
<b>Reconciliation of funds</b>			
Total funds brought forward		163,537	163,537
Total funds carried forward	16	160,181	160,181
		<b>Unrestricted funds £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>			
Donations and legacies	3	214,132	214,132
Investment income	4	9	9
Total income		214,141	214,141
<b>Expenditure on:</b>			
Charitable activities	5	(168,449)	(168,449)
Other expenditure	6	(3,014)	(3,014)
Total expenditure		(171,463)	(171,463)
Net income		42,678	42,678
Net movement in funds		42,678	42,678
<b>Reconciliation of funds</b>			
Total funds brought forward		120,859	120,859
Total funds carried forward	16	163,537	163,537

The notes on pages 9 to 17 form an integral part of these financial statements.



**Global Church Ltd**

**Statement of Financial Activities for the Year Ended 31 December 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and  
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 16.

The notes on pages 9 to 17 form an integral part of these financial statements.

**Global Church Ltd**  
**(Registration number: 07892918)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	24,182	14,440
<b>Current assets</b>			
Debtors	13	114,181	145,394
Cash at bank and in hand	14	<u>26,692</u>	<u>14,218</u>
		140,873	159,612
<b>Creditors: Amounts falling due within one year</b>	15	<u>(4,874)</u>	<u>(10,515)</u>
<b>Net current assets</b>		<u>135,999</u>	<u>149,097</u>
<b>Net assets</b>		<u>160,181</u>	<u>163,537</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>160,181</u>	<u>163,537</u>
<b>Total funds</b>	16	<u>160,181</u>	<u>163,537</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:

.....  
 Andrew James Nimmo  
 Company secretary and trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

# **Global Church Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Gardens  
Boroughbridge Road  
Upper Poppleton  
York  
North Yorkshire  
YO26 6QD

These financial statements were authorised for issue by the trustees on 26 September 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Global Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Global Church Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

#### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as income and expenditure when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## Global Church Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% reducing balance
Equipment	15% reducing balance
Furniture and Fittings	20% reducing balance

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Global Church Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

The Charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments.

##### ***Recognition and measurement***

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# Global Church Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	198,403	198,403	181,845
Gift aid reclaimed	34,461	34,461	32,287
	<u>232,864</u>	<u>232,864</u>	<u>214,132</u>

### 4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	49	49	9
	<u>49</u>	<u>49</u>	<u>9</u>

### 5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Wages and Trustees fees	86,354	86,354	85,744
Church activities	115,066	115,066	66,645
Donations made	32,341	32,341	14,500
Governance	1,650	1,650	1,560
	<u>235,411</u>	<u>235,411</u>	<u>168,449</u>

# Global Church Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 6 Other expenditure

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Depreciation, amortisation and other similar costs		3,438	3,438	3,014
		<u>3,438</u>	<u>3,438</u>	<u>3,014</u>

### 7 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,650	1,650	1,560
	<u>1,650</u>	<u>1,650</u>	<u>1,560</u>

### 8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	3,438	3,014
Independent examiner's fee	<u>1,650</u>	<u>1,560</u>

### 9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

**David Michael Shore** Mr D Shore received consultancy fees throughout the year totalling £48,000 (2021: £48,000).

**Michelle Susan Shore** Mrs S Shore received consultancy fees throughout the year totalling £18,000 (2021: £18,000).

#### Andrew James Nimmo

Andrew James Nimmo received remuneration of £18,000 (2021: £18,000) during the year.



## Global Church Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>18,752</u>	<u>18,304</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Trustee	<u>1</u>	<u>1</u>

1 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £18,900 (2021 - £18,900).

## Global Church Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2022	42,691	42,691
Additions	<u>3,802</u>	<u>3,802</u>
At 31 December 2022	<u>46,493</u>	<u>46,493</u>
<b>Depreciation</b>		
At 1 January 2022	18,873	18,873
Charge for the year	<u>3,438</u>	<u>3,438</u>
At 31 December 2022	<u>22,311</u>	<u>22,311</u>
<b>Net book value</b>		
At 31 December 2022	<u><u>24,182</u></u>	<u><u>24,182</u></u>
At 31 December 2021	<u><u>23,818</u></u>	<u><u>23,818</u></u>

#### 13 Debtors

	2022 £	2021 £
Prepayments	547	19,783
Other debtors	<u>113,634</u>	<u>125,611</u>
	<u><u>114,181</u></u>	<u><u>145,394</u></u>

# Global Church Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>26,692</u>	<u>14,218</u>

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,423	8,921
Other taxation and social security	123	189
Other creditors	59	154
Accruals	<u>1,269</u>	<u>1,251</u>
	<u>4,874</u>	<u>10,515</u>

### 16 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted</b>				
General	<u>163,537</u>	<u>234,114</u>	<u>(237,470)</u>	<u>160,181</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted</b>				
General	<u>120,859</u>	<u>214,141</u>	<u>(171,463)</u>	<u>163,537</u>