

GLOBAL CHURCH

England & Wales · Charity number 1146511

Details

Other names UNITED YORK

Status Registered

Legal form Charitable company

Company number [07892918](#)

Registered 2012-03-22

Register [View on the Charity Commission register](#)

Contact

Address The Gardens
Boroughbridge Road
Upper Poppleton
York
YO26 6QD

Phone 07825811628

Email info@globalchurch.co.uk

Website www.globalchurch.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN YORKSHIRE AND LANCASHIRE AND SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Running regular weekly church services throughout the city, with smaller communities coming together weekly as well as larger celebrations with all the Global churches joining together six to eight times a year.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- City Of York
- North Yorkshire
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£319,553	£251,049	-	-
2023-12-31	£305,544	£305,767	-	-
2022-12-31	£234,114	£237,470	-	-
2021-12-31	£214,141	£171,463	-	-
2020-12-31	£200,578	£138,298	-	-

Trustees

Name	Role	Appointed
ANDREW JAMES NIMMO	Chair	2012-01-05
ANNA LOUISE NIMMO		2012-01-05
DAVID MICHAEL SHORE		2012-01-05
MICHELLE SUSAN SHORE		2012-01-05

GLOBAL CHURCH

England & Wales - Charity number 1146511

Accounts

Company registration number: 07892918

Charity registration number: 1146511

Global Church Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Ian Walker & Co
Accountants
Wellington House
Aviator Court
Clifton Moor
York
YO30 4UZ

Global Church Ltd

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Global Church Ltd

Reference and Administrative Details

Secretary	Andrew James Nimmo
Charity Registration Number	1146511
Company Registration Number	07892918
Registered Office	The charity is incorporated in England and Wales. The Gardens Boroughbridge Road Upper Poppleton York North Yorkshire YO26 6QD
Independent Examiner	Ian Walker & Co Accountants Wellington House Aviator Court Clifton Moor York YO30 4UZ

Global Church Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

To advance the Christian faith throughout the United Kingdom and such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Objectives, strategies and activities

The main activities in relation to these objectives are running regular weekly church services, with smaller communities coming together weekly as well as larger celebrations with all the Global churches joining together six to eight times a year.

Public benefit

The main activities for public benefit have been the provision of church services in and around York. These services are aimed to cater to different sections of society – young and old, families and individuals, from all social backgrounds. There is no charge on these services.

The Church facilitates a wide network of positive relationships throughout communities in which the different churches are based. The vision and values of the charity help to instil a culture that is inclusive to others. The members of the public who attend and who volunteer directly have ample opportunities to develop and grow their personal skills and capacities in various areas of volunteer work. The charity works hard to ensure that all our services are highly accessible to all sections of the public, especially those who are not regular church goers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Charity continues to work hard at establishing a strong financial footing. With a financial policy in place that aims to save 10% of the regular monthly income into a saving fund.

We will continue to work towards a reserve whereby six months running costs will be set aside.

Global Church Ltd

Trustees' Report

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 29 April 2025 and signed on its behalf by:

.....
Andrew James Nimmo
Company secretary and trustee

Global Church Ltd

Independent Examiner's Report to the trustees of Global Church Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Ian Walker & Co, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Global Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ian Walker FCA FCCA
Accountants
Ian Walker & Co

Wellington House
Aviator Court
Clifton Moor
York
YO30 4UZ

Global Church Ltd

Independent Examiner's Report to the trustees of Global Church Ltd ('the Company')

29 April 2025

Global Church Ltd

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	316,421	316,421
Investment income	4	761	761
Other income		2,371	2,371
		<u>319,553</u>	<u>319,553</u>
Expenditure on:			
Charitable activities	5	(246,538)	(246,538)
Other expenditure	6	(4,511)	(4,511)
		<u>(251,049)</u>	<u>(251,049)</u>
Total expenditure		<u>(251,049)</u>	<u>(251,049)</u>
Net income		<u>68,504</u>	<u>68,504</u>
Net movement in funds		68,504	68,504
Reconciliation of funds			
Total funds brought forward		<u>158,552</u>	<u>158,552</u>
Total funds carried forward	16	<u>227,056</u>	<u>227,056</u>
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	301,188	301,188
Investment income	4	244	244
Other income		4,112	4,112
		<u>305,544</u>	<u>305,544</u>
Expenditure on:			
Charitable activities	5	(300,996)	(300,996)
Other expenditure	6	(4,771)	(4,771)
		<u>(305,767)</u>	<u>(305,767)</u>
Total expenditure		<u>(305,767)</u>	<u>(305,767)</u>
Net expenditure		<u>(223)</u>	<u>(223)</u>
Net movement in funds		(223)	(223)
Reconciliation of funds			
Total funds brought forward		<u>158,775</u>	<u>158,775</u>
Total funds carried forward	16	<u>158,552</u>	<u>158,552</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

Global Church Ltd

**Statement of Financial Activities for the Year Ended 31 December 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

The funds breakdown for 2023 is shown in note 16.

The notes on pages 10 to 19 form an integral part of these financial statements.

Global Church Ltd
(Registration number: 07892918)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	16,674	20,825
Current assets			
Debtors	13	97,512	117,661
Cash at bank and in hand	14	<u>122,601</u>	<u>29,204</u>
		220,113	146,865
Creditors: Amounts falling due within one year	15	<u>(9,731)</u>	<u>(9,138)</u>
Net current assets		<u>210,382</u>	<u>137,727</u>
Net assets		<u>227,056</u>	<u>158,552</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>227,056</u>	<u>158,552</u>
Total funds	16	<u>227,056</u>	<u>158,552</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 29 April 2025 and signed on their behalf by:

.....
Andrew James Nimmo
Company secretary and trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Gardens
Boroughbridge Road
Upper Poppleton
York
North Yorkshire
YO26 6QD

These financial statements were authorised for issue by the trustees on 29 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Global Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.

(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as income and expenditure when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.

(iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% reducing balance
Equipment	15% reducing balance
Furniture and Fittings	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

Financial instruments

Classification

The Charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	229,005	229,005	255,566
Gift aid reclaimed	87,416	87,416	45,622
	<u>316,421</u>	<u>316,421</u>	<u>301,188</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	761	761	244
	<u>761</u>	<u>761</u>	<u>244</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Wages and Trustees fees	87,545	87,545	85,155
Church activities	126,554	126,554	207,736
Donations made	24,277	24,277	6,752
Governance	1,680	1,680	1,351
	<u>240,056</u>	<u>240,056</u>	<u>300,994</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Other expenditure

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs		4,511	4,511	4,771
		4,511	4,511	4,771
		4,511	4,511	4,771

7 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees				
Examination of the financial statements		1,680	1,680	1,351
		1,680	1,680	1,351
		1,680	1,680	1,351

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	4,511	4,771
Independent examiner's fee	1,680	1,500
	1,680	1,500

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Michael Shore Mr D Shore received consultancy fees throughout the year totalling £48,000 (2023: £48,000).

Michelle Susan Shore Mrs S Shore received consultancy fees throughout the year totalling £18,000 (2023: £18,000).

Andrew James Nimmo

Andrew James Nimmo received remuneration of £10,500 (2023: £18,000) during the year.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>10,500</u>	<u>18,000</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Trustee	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £Nil (2023 - £18,750).

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	48,644	48,644
Additions	<u>360</u>	<u>360</u>
At 31 December 2024	<u>49,004</u>	<u>49,004</u>
Depreciation		
At 1 January 2024	27,819	27,819
Charge for the year	<u>4,511</u>	<u>4,511</u>
At 31 December 2024	<u>32,330</u>	<u>32,330</u>
Net book value		
At 31 December 2024	<u>16,674</u>	<u>16,674</u>
At 31 December 2023	<u>20,825</u>	<u>20,825</u>

13 Debtors

	2024 £	2023 £
Prepayments	476	764
Other debtors	<u>97,036</u>	<u>116,897</u>
	<u>97,512</u>	<u>117,661</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>122,601</u>	<u>29,204</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,875	8,150
Trustees current accounts	4,060	-
Accruals	<u>1,796</u>	<u>988</u>
	<u>9,731</u>	<u>9,138</u>

16 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted				
General	<u>158,552</u>	<u>319,553</u>	<u>(251,049)</u>	<u>227,056</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted				
General	<u>158,775</u>	<u>305,544</u>	<u>(305,767)</u>	<u>158,552</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	16,674	16,674
Current assets	220,113	220,113
Current liabilities	(9,731)	(9,731)
Total net assets	<u>227,056</u>	<u>227,056</u>

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	20,825	20,825
Current assets	146,865	146,865
Current liabilities	(9,138)	(9,138)
Total net assets	<u>158,552</u>	<u>158,552</u>

GLOBAL CHURCH

England & Wales - Charity number 1146511

Accounts

Company registration number: 07892918

Charity registration number: 1146511

Global Church Ltd

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Registered Office The charity is incorporated in England and Wales.
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We will continue to work towards a reserve whereby six months running costs will be set aside.

Global Church Ltd

Trustees' Report

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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Andrew James Nimmo
Company secretary and trustee

Global Church Ltd

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1. accounting records were not kept in respect of Global Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Global Church Ltd

Independent Examiner's Report to the trustees of Global Church Ltd ('the Company')

.....
Ian Walker FCA FCCA
Accountants
Ian Walker & Co

Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

29 August 2024

Global Church Ltd

**Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	301,188	301,188
Investment income	4	244	244
Other income		4,112	4,112
Total income		305,544	305,544
Expenditure on:			
Charitable activities	5	(300,996)	(300,996)
Other expenditure	6	(4,771)	(4,771)
Total expenditure		(305,767)	(305,767)
Net expenditure		(223)	(223)
Net movement in funds		(223)	(223)
Reconciliation of funds			
Total funds brought forward		158,775	158,775
Total funds carried forward	16	158,552	158,552
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	232,864	232,864
Investment income	4	49	49
Other income		1,201	1,201
Total income		234,114	234,114
Expenditure on:			
Charitable activities	5	(234,032)	(234,032)
Other expenditure	6	(4,845)	(4,845)
Total expenditure		(238,877)	(238,877)
Net expenditure		(4,763)	(4,763)
Net movement in funds		(4,763)	(4,763)
Reconciliation of funds			
Total funds brought forward		163,537	163,537

The notes on pages 10 to 19 form an integral part of these financial statements.

Global Church Ltd

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Total funds carried forward	16	<u>158,774</u>	<u>158,774</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 10 to 19 form an integral part of these financial statements.

Global Church Ltd

(Registration number: 07892918)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	20,825	22,775
Current assets			
Debtors	13	118,800	114,181
Cash at bank and in hand	14	<u>28,065</u>	<u>26,692</u>
		146,865	140,873
Creditors: Amounts falling due within one year	15	<u>(9,138)</u>	<u>(4,874)</u>
Net current assets		<u>137,727</u>	<u>135,999</u>
Net assets		<u>158,552</u>	<u>158,774</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>158,552</u>	<u>158,774</u>
Total funds	16	<u>158,552</u>	<u>158,774</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 29 August 2024 and signed on their behalf by:

.....
Andrew James Nimmo
Company secretary and trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Gardens
Boroughbridge Road
Upper Poppleton
York
North Yorkshire
YO26 6QD

These financial statements were authorised for issue by the trustees on 29 August 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Global Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as income and expenditure when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% reducing balance
Equipment	15% reducing balance
Furniture and Fittings	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

The Charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	255,566	255,566	198,403
Gift aid reclaimed	45,622	45,622	34,461
	<u>301,188</u>	<u>301,188</u>	<u>232,864</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	244	244	49
	<u>244</u>	<u>244</u>	<u>49</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Wages and Trustees fees	85,155	85,155	86,354
Church activities	207,736	207,736	113,849
Donations made	6,752	6,752	32,341
Governance	1,351	1,351	1,650
	<u>300,994</u>	<u>300,994</u>	<u>234,194</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Other expenditure

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs		4,771	4,771	4,845
		4,771	4,771	4,845
		4,771	4,771	4,845

7 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees				
Examination of the financial statements		1,351	1,351	1,650
		1,351	1,351	1,650
		1,351	1,351	1,650

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	4,771	4,845
Independent examiner's fee	1,500	1,650
	6,271	6,495

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Michael Shore Mr D Shore received consultancy fees throughout the year totalling £48,000 (2022: £48,000).

Michelle Susan Shore Mrs S Shore received consultancy fees throughout the year totalling £18,000 (2022: £18,000).

Andrew James Nimmo

Andrew James Nimmo received remuneration of £18,000 (2022: £18,000) during the year.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>18,000</u>	<u>18,752</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Trustee	<u>1</u>	<u>1</u>

(2022 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £18,750 (2022 - £18,900).

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	46,493	46,493
Additions	3,693	3,693
Disposals	(1,542)	(1,542)
At 31 December 2023	<u>48,644</u>	<u>48,644</u>
Depreciation		
At 1 January 2023	23,718	23,718
Charge for the year	4,771	4,771
Eliminated on disposals	(670)	(670)
At 31 December 2023	<u>27,819</u>	<u>27,819</u>
Net book value		
At 31 December 2023	<u>20,825</u>	<u>20,825</u>
At 31 December 2022	<u>22,775</u>	<u>22,775</u>

13 Debtors

	2023 £	2022 £
Prepayments	764	547
Other debtors	<u>118,036</u>	<u>113,634</u>
	<u>118,800</u>	<u>114,181</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

14 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>28,065</u>	<u>26,692</u>

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,150	3,423
Other taxation and social security	-	124
Other creditors	-	58
Accruals	988	1,269
	<u>9,138</u>	<u>4,874</u>

16 Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Unrestricted				
General	<u>158,775</u>	<u>305,544</u>	<u>(305,767)</u>	<u>158,552</u>

	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£
Unrestricted				
General	<u>163,537</u>	<u>234,114</u>	<u>(238,877)</u>	<u>158,774</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	20,825	20,825
Current assets	146,865	146,865
Current liabilities	(9,138)	(9,138)
Total net assets	<u>158,552</u>	<u>158,552</u>

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	22,775	22,775
Current assets	140,873	140,873
Current liabilities	(4,874)	(4,874)
Total net assets	<u>158,774</u>	<u>158,774</u>

GLOBAL CHURCH

England & Wales - Charity number 1146511

Accounts

Company registration number: 07892918

Charity registration number: 1146511

Global Church Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Ian Walker & Co
Chartered Accountants
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

Global Church Ltd

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Global Church Ltd

Reference and Administrative Details

Secretary Andrew James Nimmo

Charity Registration Number 1146511

Company Registration Number 07892918

Registered Office The charity is incorporated in England and Wales.
The Gardens
Boroughbridge Road
Upper Poppleton
York
North Yorkshire
YO26 6QD

Independent Examiner Ian Walker & Co
Chartered Accountants
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

Global Church Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

To advance the Christian faith throughout the United Kingdom and such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Objectives, strategies and activities

The main activities in relation to these objectives are running regular weekly church services, with smaller communities coming together weekly as well as larger celebrations with all the Global churches joining together six to eight times a year.

Public benefit

The main activities for public benefit have been the provision of church services in and around York. These services are aimed to cater to different sections of society – young and old, families and individuals, from all social backgrounds. There is no charge on these services.

The Church facilitates a wide network of positive relationships throughout communities in which the different churches are based. The vision and values of the charity help to instil a culture that is inclusive to others. The members of the public who attend and who volunteer directly have ample opportunities to develop and grow their personal skills and capacities in various areas of volunteer work. The charity works hard to ensure that all our services are highly accessible to all sections of the public, especially those who are not regular church goers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Charity continues to work hard at establishing a strong financial footing. With a financial policy in place that aims to save 10% of the regular monthly income into a saving fund.

We will continue to work towards a reserve whereby six months running costs will be set aside.

Global Church Ltd

Trustees' Report

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:

.....
Andrew James Nimmo
Company secretary and trustee

Global Church Ltd

Independent Examiner's Report to the trustees of Global Church Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Global Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ian Walker FCA FCCA
Chartered Accountants
Ian Walker & Co.

Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

26 September 2023

Global Church Ltd

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	232,864	232,864
Investment income	4	49	49
Other income		<u>1,201</u>	<u>1,201</u>
Total income		<u>234,114</u>	<u>234,114</u>
Expenditure on:			
Charitable activities	5	(234,032)	(234,032)
Other expenditure	6	<u>(3,438)</u>	<u>(3,438)</u>
Total expenditure		<u>(237,470)</u>	<u>(237,470)</u>
Net expenditure		<u>(3,356)</u>	<u>(3,356)</u>
Net movement in funds		(3,356)	(3,356)
Reconciliation of funds			
Total funds brought forward		<u>163,537</u>	<u>163,537</u>
Total funds carried forward	16	<u>160,181</u>	<u>160,181</u>
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	214,132	214,132
Investment income	4	9	9
Total income		<u>214,141</u>	<u>214,141</u>
Expenditure on:			
Charitable activities	5	(168,449)	(168,449)
Other expenditure	6	<u>(3,014)</u>	<u>(3,014)</u>
Total expenditure		<u>(171,463)</u>	<u>(171,463)</u>
Net income		<u>42,678</u>	<u>42,678</u>
Net movement in funds		42,678	42,678
Reconciliation of funds			
Total funds brought forward		<u>120,859</u>	<u>120,859</u>
Total funds carried forward	16	<u>163,537</u>	<u>163,537</u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Global Church Ltd

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 16.

The notes on pages 9 to 17 form an integral part of these financial statements.

Global Church Ltd

**(Registration number: 07892918)
Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	24,182	14,440
Current assets			
Debtors	13	114,181	145,394
Cash at bank and in hand	14	<u>26,692</u>	<u>14,218</u>
		140,873	159,612
Creditors: Amounts falling due within one year	15	<u>(4,874)</u>	<u>(10,515)</u>
Net current assets		<u>135,999</u>	<u>149,097</u>
Net assets		<u>160,181</u>	<u>163,537</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>160,181</u>	<u>163,537</u>
Total funds	16	<u>160,181</u>	<u>163,537</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:

.....
Andrew James Nimmo
Company secretary and trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Gardens
Boroughbridge Road
Upper Poppleton
York
North Yorkshire
YO26 6QD

These financial statements were authorised for issue by the trustees on 26 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Global Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as income and expenditure when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% reducing balance
Equipment	15% reducing balance
Furniture and Fittings	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

The Charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	198,403	198,403	181,845
Gift aid reclaimed	34,461	34,461	32,287
	<u>232,864</u>	<u>232,864</u>	<u>214,132</u>

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	49	49	9
	<u>49</u>	<u>49</u>	<u>9</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Wages and Trustees fees	86,354	86,354	85,744
Church activities	115,066	115,066	66,645
Donations made	32,341	32,341	14,500
Governance	1,650	1,650	1,560
	<u>235,411</u>	<u>235,411</u>	<u>168,449</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Other expenditure

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Depreciation, amortisation and other similar costs		3,438	3,438	3,014
		<u>3,438</u>	<u>3,438</u>	<u>3,014</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,650	1,650	1,560
	<u>1,650</u>	<u>1,650</u>	<u>1,560</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	3,438	3,014
Independent examiner's fee	1,650	1,560
	<u>3,438</u>	<u>3,014</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Michael Shore Mr D Shore received consultancy fees throughout the year totalling £48,000 (2021: £48,000).

Michelle Susan Shore Mrs S Shore received consultancy fees throughout the year totalling £18,000 (2021: £18,000).

Andrew James Nimmo

Andrew James Nimmo received remuneration of £18,000 (2021: £18,000) during the year.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>18,752</u>	<u>18,304</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Trustee	<u>1</u>	<u>1</u>

1 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £18,900 (2021 - £18,900).

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	42,691	42,691
Additions	<u>3,802</u>	<u>3,802</u>
At 31 December 2022	<u>46,493</u>	<u>46,493</u>
Depreciation		
At 1 January 2022	18,873	18,873
Charge for the year	<u>3,438</u>	<u>3,438</u>
At 31 December 2022	<u>22,311</u>	<u>22,311</u>
Net book value		
At 31 December 2022	<u>24,182</u>	<u>24,182</u>
At 31 December 2021	<u>23,818</u>	<u>23,818</u>

13 Debtors

	2022 £	2021 £
Prepayments	547	19,783
Other debtors	<u>113,634</u>	<u>125,611</u>
	<u>114,181</u>	<u>145,394</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2022

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>26,692</u>	<u>14,218</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,423	8,921
Other taxation and social security	123	189
Other creditors	59	154
Accruals	<u>1,269</u>	<u>1,251</u>
	<u>4,874</u>	<u>10,515</u>

16 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	<u>163,537</u>	<u>234,114</u>	<u>(237,470)</u>	<u>160,181</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	<u>120,859</u>	<u>214,141</u>	<u>(171,463)</u>	<u>163,537</u>

GLOBAL CHURCH

England & Wales - Charity number 1146511

Accounts

Company registration number: 07892918

Charity registration number: 1146511

Global Church Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Ian Walker & Co
Chartered Accountants
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

Global Church Ltd

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Global Church Ltd

Reference and Administrative Details

Secretary Andrew James Nimmo

Charity Registration Number 1146511

Company Registration Number 07892918

Registered Office The charity is incorporated in England and Wales.
The Gardens
Boroughbridge Road
Upper Poppleton
York
North Yorkshire
YO26 6QD

Independent Examiner Ian Walker & Co
Chartered Accountants
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

Accountants Ian Walker & Co
Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

Global Church Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

To advance the Christian faith throughout the United Kingdom and such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Objectives, strategies and activities

The main activities in relation to these objectives are running regular weekly church services, with smaller communities coming together weekly as well as larger celebrations with all the Global churches joining together six to eight times a year.

Public benefit

The main activities for public benefit have been the provision of church services in and around York. These services are aimed to cater to different sections of society – young and old, families and individuals, from all social backgrounds. There is no charge on these services.

The Church facilitates a wide network of positive relationships throughout communities in which the different churches are based. The vision and values of the charity help to instil a culture that is inclusive to others. The members of the public who attend and who volunteer directly have ample opportunities to develop and grow their personal skills and capacities in various areas of volunteer work. The charity works hard to ensure that all our services are highly accessible to all sections of the public, especially those who are not regular church goers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Charity continues to work hard at establishing a strong financial footing. With a financial policy in place that aims to save 10% of the regular monthly income into a saving fund.

We will continue to work towards a reserve whereby six months running costs will be set aside.

Global Church Ltd

Trustees' Report

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 20 October 2022 and signed on its behalf by:

Andrew Nimmo

Andrew James Nimmo
Company secretary and trustee

Global Church Ltd

Independent Examiner's Report to the trustees of Global Church Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Global Church Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ian Walker FCA FCCA
Chartered Accountants
Ian Walker & Co.

Box Tree House
Northminster Business Park
Upper Poppleton
York
YO26 6QR

20 October 2022

Global Church Ltd

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	214,132	214,132
Investment income	4	<u>9</u>	<u>9</u>
Total income		<u>214,141</u>	<u>214,141</u>
Expenditure on:			
Charitable activities	5	(168,449)	(168,449)
Other expenditure	6	<u>(3,014)</u>	<u>(3,014)</u>
Total expenditure		<u>(171,463)</u>	<u>(171,463)</u>
Net income		<u>42,678</u>	<u>42,678</u>
Net movement in funds		42,678	42,678
Reconciliation of funds			
Total funds brought forward		<u>120,859</u>	<u>120,859</u>
Total funds carried forward	16	<u>163,537</u>	<u>163,537</u>
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Donations and legacies	3	200,527	200,527
Investment income	4	<u>51</u>	<u>51</u>
Total income		<u>200,578</u>	<u>200,578</u>
Expenditure on:			
Charitable activities	5	(136,161)	(136,161)
Other expenditure	6	<u>(2,137)</u>	<u>(2,137)</u>
Total expenditure		<u>(138,298)</u>	<u>(138,298)</u>
Net income		<u>62,280</u>	<u>62,280</u>
Net movement in funds		62,280	62,280
Reconciliation of funds			
Total funds brought forward		<u>58,579</u>	<u>58,579</u>
Total funds carried forward	16	<u>120,859</u>	<u>120,859</u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Global Church Ltd

**Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 16.

The notes on pages 9 to 17 form an integral part of these financial statements.

Global Church Ltd

(Registration number: 07892918) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	14,440	11,027
Current assets			
Debtors	13	145,394	17,634
Cash at bank and in hand	14	<u>14,218</u>	<u>94,290</u>
		159,612	111,924
Creditors: Amounts falling due within one year	15	<u>(10,515)</u>	<u>(2,092)</u>
Net current assets		<u>149,097</u>	<u>109,832</u>
Net assets		<u>163,537</u>	<u>120,859</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>163,537</u>	<u>120,859</u>
Total funds	16	<u>163,537</u>	<u>120,859</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 20 October 2022 and signed on their behalf by:

Andrew Nimmo

Andrew James Nimmo
Company secretary and trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Gardens
Boroughbridge Road
Upper Poppleton
York
North Yorkshire
YO26 6QD

These financial statements were authorised for issue by the trustees on 20 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Global Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as income and expenditure when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% reducing balance
Equipment	15% reducing balance
Furniture and Fittings	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

The Charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	181,845	181,845	164,014
Gift aid reclaimed	32,287	32,287	36,513
	<u>214,132</u>	<u>214,132</u>	<u>200,527</u>

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	9	9	51
	<u>9</u>	<u>9</u>	<u>51</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Wages and Trustees fees	85,744	85,744	62,790
Church activities	66,645	66,645	40,549
Donations made	14,500	14,500	31,000
Governance	1,560	1,560	1,560
	<u>168,449</u>	<u>168,449</u>	<u>135,899</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Other expenditure

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Depreciation, amortisation and other similar costs		3,014	3,014	2,137
		3,014	3,014	2,137
		3,014	3,014	2,137

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,560	1,560	1,560
	1,560	1,560	1,560
	1,560	1,560	1,560

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	3,014	2,137
Independent examiner's fee	1,560	1,560
	4,574	3,697

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Michael Shore Mr D Shore received consultancy fees throughout the year totalling £48,000 (2020: £48,000).

Michelle Susan Shore Mrs S Shore received consultancy fees throughout the year totalling £18,000 (2020: £Nil).

Andrew James Nimmo

Andrew James Nimmo received remuneration of £18,000 (2020: £18,000) during the year.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>18,304</u>	<u>13,890</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Trustee	<u>1</u>	<u>1</u>

1 (2020 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £900 (2020 - £900).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £18,900 (2020 - £18,900).

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	26,886	26,886
Additions	<u>6,427</u>	<u>6,427</u>
At 31 December 2021	<u>33,313</u>	<u>33,313</u>
Depreciation		
At 1 January 2021	15,859	15,859
Charge for the year	<u>3,014</u>	<u>3,014</u>
At 31 December 2021	<u>18,873</u>	<u>18,873</u>
Net book value		
At 31 December 2021	<u>14,440</u>	<u>14,440</u>
At 31 December 2020	<u>11,027</u>	<u>11,027</u>

13 Debtors

	2021 £	2020 £
Prepayments	19,783	167
Other debtors	<u>125,611</u>	<u>17,467</u>
	<u>145,394</u>	<u>17,634</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	1,910
Cash at bank	14,218	92,380
	14,218	94,290

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	8,921	446
Other taxation and social security	189	170
Other creditors	154	153
Accruals	1,251	1,323
	10,515	2,092

16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	120,859	214,141	(171,463)	163,537
	58,579	200,578	(138,298)	120,859

GLOBAL CHURCH

England & Wales - Charity number 1146511

Accounts

Company registration number: 07892918

Charity registration number: 1146511

Global Church Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Ian Walker & Co
Chartered Accountants
Heworth House
Melrosegate
Heworth
York
YO31 0RP

Global Church Ltd

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Global Church Ltd

Reference and Administrative Details

Trustees	Andrew James Nimmo Anna Louise Nimmo David Michael Shore Michelle Susan Shore
Secretary	Andrew James Nimmo
Principal Office	The Gardens Boroughbridge Road Upper Poppleton York North Yorkshire YO26 6QD The charity is incorporated in England and Wales.
Company Registration Number	07892918
Charity Registration Number	1146511
Independent Examiner	Ian Walker & Co Chartered Accountants Heworth House Melrosegate Heworth York YO31 0RP
Accountants	Ian Walker & Co Heworth House Melrosegate Heworth York YO31 0RP

Global Church Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Objects and aims

To advance the Christian faith throughout the United Kingdom and such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Objectives, strategies and activities

The main activities in relation to these objectives are running regular weekly church services, with smaller communities coming together weekly as well as larger celebrations with all Global churches joining together six to eight times a year.

Public benefit

The main activities for public benefit have been the consistent provision of multiple church services in and around York. These services are aimed to cater to different sections of society – young and old, families and individuals from all social backgrounds. There is no charge for these services.

The Church facilitates a wide network of positive relationships throughout communities in which the different churches are based. The vision and values of the charity help to instil a culture that is inclusive to others. The members of the public who attend and who volunteer have ample opportunities to develop and grow their personal skills and capacities in various areas of volunteer work. The charity works hard to ensure that all our services are highly accessible to all sections of the public, especially those who are regular church goers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Charity continues to work hard at establishing a strong financial footing. With a financial policy in place that aims to save 10% of the regular monthly income into a saving fund.

We will continue to work towards a reserve whereby six months running costs will be set aside.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and not having a share capital, governed by its Memorandum and Articles of Association dated 28 December 2011. It is also a Charity registered with the Charity Commission. The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up during their period of membership and within one year ceasing to be a member.

Recruitment and appointment of trustees

The charity requires Trustees that have a deep understanding for our Vision, Mission & Values and possess the relevant skills that would assist in the management of the Charity. Therefore, we look within the church membership, as well as externally through close relationships with other like minded Church builders.

Global Church Ltd

Trustees' Report

Induction and training of trustees

Training consists predominately of informal meetings, coupled with reading and ideally previous experience of being a Trustee or Director of an organisation.

Financial instruments

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

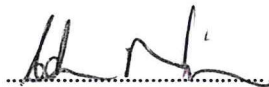
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 22 September 2021 and signed on its behalf by:



Andrew James Nimmo
Company Secretary and Trustee

Global Church Ltd

Statement of Trustees' Responsibilities

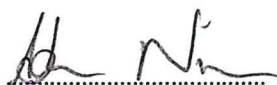
The trustees (who are also the directors of Global Church Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 September 2021 and signed on its behalf by:



Andrew James Nimmo
Company Secretary and Trustee

Global Church Ltd

Independent Examiner's Report to the trustees of Global Church Ltd

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 16 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

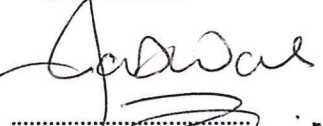
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Ian Walker FCA FCCA
Chartered Accountants
Ian Walker & Co.

Heworth House
Melrosegate
Heworth
York
YO31 0RP

23 September 2021

Global Church Ltd

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	200,527	200,527
Investment income	4	<u>51</u>	<u>51</u>
Total income		<u>200,578</u>	<u>200,578</u>
Expenditure on:			
Charitable activities	5	(136,161)	(136,161)
Other expenditure	6	<u>(2,137)</u>	<u>(2,137)</u>
Total expenditure		<u>(138,298)</u>	<u>(138,298)</u>
Net income		<u>62,280</u>	<u>62,280</u>
Net movement in funds		62,280	62,280
Reconciliation of funds			
Total funds brought forward		<u>58,579</u>	<u>58,579</u>
Total funds carried forward	16	<u>120,859</u>	<u>120,859</u>
		Unrestricted funds £	Total 2019 £
	Note		
Income and Endowments from:			
Donations and legacies	3	214,156	214,156
Investment income	4	<u>89</u>	<u>89</u>
Total income		<u>214,245</u>	<u>214,245</u>
Expenditure on:			
Charitable activities	5	(222,226)	(222,226)
Other expenditure	6	<u>(1,818)</u>	<u>(1,818)</u>
Total expenditure		<u>(224,044)</u>	<u>(224,044)</u>
Net expenditure		<u>(9,799)</u>	<u>(9,799)</u>
Net movement in funds		(9,799)	(9,799)
Reconciliation of funds			
Total funds brought forward		<u>68,378</u>	<u>68,378</u>
Total funds carried forward	16	<u>58,579</u>	<u>58,579</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 16.

The notes on pages 8 to 16 form an integral part of these financial statements.

Global Church Ltd

(Registration number: 07892918) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	11,027	10,187
Current assets			
Debtors	13	17,634	1,133
Cash at bank and in hand	14	94,290	59,718
		<u>111,924</u>	<u>60,851</u>
Creditors: Amounts falling due within one year	15	<u>(2,092)</u>	<u>(12,459)</u>
Net current assets		<u>109,832</u>	<u>48,392</u>
Net assets		<u>120,859</u>	<u>58,579</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>120,859</u>	<u>58,579</u>
Total funds	16	<u>120,859</u>	<u>58,579</u>

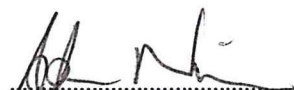
For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 22 September 2021 and signed on their behalf by:



Andrew James Nimmo
Company Secretary and Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Gardens
Boroughbridge Road
Upper Poppleton
York
North Yorkshire
YO26 6QD

These financial statements were authorised for issue by the trustees on 22 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Global Church Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as income and expenditure when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% reducing balance
Equipment	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

The Charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from donations and legacies

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from individuals	164,014	164,014	178,838
Gift aid reclaimed	36,513	36,513	35,318
	<u>200,527</u>	<u>200,527</u>	<u>214,156</u>

4 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	51	51	89
	<u>51</u>	<u>51</u>	<u>89</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Wages and Trustees fees	62,790	62,790	66,742
Church activities	40,549	40,549	102,086
Donations made	31,000	31,000	51,868
Goverance	1,560	1,560	1,530
	<u>135,899</u>	<u>135,899</u>	<u>222,226</u>

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Other expenditure

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Depreciation, amortisation and other similar costs		2,137	2,137	1,818
		2,137	2,137	1,818

7 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total 2020 £	Total 2019 £
Independent examiner fees				
Examination of the financial statements		1,560	1,560	1,530
		1,560	1,560	1,530

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	2,137	1,818
Independent examiner's fee	1,560	1,530
	2,697	3,348

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

David Michael Shore Mr D Shore received consultancy fees throughout the year totalling £48,000 (2019: £48,000).

Andrew James Nimmo

Andrew James Nimmo received remuneration of £18,000 (2019: £18,007) during the year.

10 Staff costs

The aggregate payroll costs were as follows:

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	<u>13,890</u>	<u>18,007</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Trustee	<u>1</u>	<u>1</u>

1 (2019 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £900 (2019 - £735).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £18,900 (2019 - £18,742).

During the year, the charity received Government Grants in support of the Covid-19 Pandemic under the Job Retention Scheme (JRS) totalling £4,110.40.

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2020	23,647	1,000	24,647
Additions	3,239	-	3,239
Disposals	-	(1,000)	(1,000)
	26,886	-	26,886
At 31 December 2020			
Depreciation			
At 1 January 2020	13,722	738	14,460
Charge for the year	2,137	-	2,137
Eliminated on disposals	-	(738)	(738)
	15,859	-	15,859
At 31 December 2020			
Net book value			
At 31 December 2020	11,027	-	11,027
At 31 December 2019	9,925	262	10,187

13 Debtors

	2020 £	2019 £
Prepayments	167	-
Other debtors	17,467	1,133
	17,634	1,133

Global Church Ltd

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	1,910	1,911
Cash at bank	92,380	57,807
	<u>94,290</u>	<u>59,718</u>

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	446	7,143
Other taxation and social security	170	375
Other creditors	153	3,576
Accruals	1,323	1,365
	<u>2,092</u>	<u>12,459</u>

16 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	<u>58,579</u>	<u>200,578</u>	<u>(138,298)</u>	<u>120,859</u>

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted				
General	<u>68,378</u>	<u>214,245</u>	<u>(224,044)</u>	<u>58,579</u>

Global Church Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	200,527	214,156
Investment income (analysed below)	<u>51</u>	<u>89</u>
Total income	<u>200,578</u>	<u>214,245</u>
Expenditure on:		
Charitable activities (analysed below)	(136,161)	(222,226)
Other expenditure (analysed below)	<u>(2,137)</u>	<u>(1,818)</u>
Total expenditure	<u>(138,298)</u>	<u>(224,044)</u>
Net income/(expenditure)	<u>62,280</u>	<u>(9,799)</u>
Net movement in funds	62,280	(9,799)
Reconciliation of funds		
Total funds brought forward	<u>58,579</u>	<u>68,378</u>
Total funds carried forward	<u><u>120,859</u></u>	<u><u>58,579</u></u>

This page does not form part of the statutory financial statements.

Global Church Ltd

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Appeals and donations	164,014	178,838
Gift Aid tax reclaimed	36,513	35,318
	<u>200,527</u>	<u>214,156</u>
<i>Investment income</i>		
Interest on cash deposits	51	89
	<u>51</u>	<u>89</u>
<i>Charitable activities</i>		
Trustees remuneration	13,890	18,007
Staff pensions (Defined contribution)	900	735
Trustees fees	48,000	48,000
Church	40,549	102,086
Donations made	31,000	51,868
(Profit)/loss on disposal of tangible fixed assets held for charity's own use	262	-
Independent examiner's fee	1,560	1,530
	<u>136,161</u>	<u>222,226</u>
<i>Other expenditure</i>		
Depreciation of plant and machinery	2,137	1,818
	<u>2,137</u>	<u>1,818</u>