

MAYDAY ROOMS
(A Company limited by guarantee, not having a share capital)

REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS

for the year ended 30 September 2021

MayDay Rooms

(a company limited by guarantee, not having a share capital)

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MayDay Rooms

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Report of the Directors for the year ended 30 September 2021

The Directors of MayDay Rooms have pleasure in presenting their annual report and the unaudited financial statements for the year ended 30 September 2021. In preparing this report the Directors have complied with the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS102) and applicable accounting standards.

Reference and administrative information

Charity name:	MayDay Rooms
Charity number:	England and Wales Charity Registration No. 1146510
Company number:	07780658
Registered Office:	88 Fleet Street, London, EC4Y 1DH
Independent Examiner:	Dickson Middleton, 20 Barnton Street, Stirling, FK8 1NE
Bankers:	The Co-operative Bank plc

Directors and Trustees

The Directors of the charitable company (the charity) are also its Trustees for the purpose of charity law. The following persons acted as Directors of the charity during the period to 30 September 2021:

Alex Sainsbury
Dr Patrizia Di Bello
Dr Anna Davin
John Barker
Clara Brekke

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Report of the Directors for the year ended 30 September 2021 (continued)

Structure, governance and management

Constitution

MayDay Rooms was incorporated and registered as a company limited by guarantee, with no share capital, on 20th September 2011 (company registration number 07780658) and was registered with the Charity Commission on 22nd March 2012 (charity registration number 1146510). It is governed by its Articles of Association. In the event the company is wound up, the liability of each member is restricted to £10.

Appointment of Directors

The management of the charity is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

Organisational Structure

The charity is governed by the five Directors. Day-to-day management is delegated to staff members. The Directors meet formally as a Board regularly during the year. The staff members update the Directors at these meetings and circulate minutes.

Risk management

The Directors are currently taking steps to formalise the risk register, covering all aspects of the risks to which the charity is exposed.

Objectives and activities

Objects

The objects of MayDay Rooms are to advance education for the benefit of humanity by making accessible and disseminating archives, documents and practices relating to social and economic history and emancipatory movements.

Activities

The above objects are met in the following ways:

- identifying 'homeless' archival material and entering into liaison with their holders and donors with a view to accommodating them within the Project
- creating the circumstances through which the archival material can be re-presented, made readily accessible and activated by means of a variety of educational means
- developing these educational means, which will include workshops, presentations, forums, screenings and open debates, in a spirit of mutual co-learning
- encouraging, through these educational means, a new and diverse relationship between historical material and the public, and the broadest possible participation at all stages of the process
- seeking, through these methods and an open-access ethos, to raise historical awareness
- promoting and encouraging a 'spirit' of research and self-education not only in relation to the materials held by the Project but in the public at large
- entering into co-operative relations with other Bodies
- endeavouring, in liaison with holders and donors, to make the material more widely disseminated by means of digital distribution, small scale exhibitions and occasional publications

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Report of the Directors for the year ended 30 September 2021 (continued)

Going Concern

After making appropriate enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Review of Activities

The MDR archive reopened in December 2020 to the public, with pre-booked visits every Wednesday, Thursday and Friday between 10am and 6pm. However, in January 2021 we had to close down the building, suspend archive visits and move all our activity online due to the government measures to tackle Covid19 until April 2021. During the closure we continued delivering workshops and events, especially screenings, collective readings and practical archival workshops.

Our collections continued to grow and while working remotely we developed more our online catalogue and our digital collections platform Leftove.rs. We also published one pamphlet, the first of the MDR pamphlet series, which contextualised material from our collections and facilitates the outward facing approach we have adopted. The pamphlet contains reproductions of documents, as well as essayistic or artistic responses to them by the writers we shortlisted the year before. Furthermore, we published another pamphlet on the pandemic and the responses given by communities and workers, based on the contributions we received to the website we developed at the start of the pandemic reflecting the ways people's lives have been affected.

MDR's mailing list has over 1000 recipients. Announcements have been sent each month during the year informing our followers about our activities, events and new archival acquisitions. The Friends' Scheme has continued to run, alongside our page on Patreon to encourage monthly donations. We continued to maintain an active social media presence on a range of platforms with several thousand followers.

We are continuing our work with the Network of Radical Libraries and Archives (NORLA), we remain a member of the Society for the Study of Labour History – Archives and Resources Committee and we have become a member of the Museums Association.

We have recently employed a new staff member as Public Engagement Co-ordinator and we will soon advertise more vacancies for the positions of Archivist and MDR's Co-ordinator.

Accessions:

Mike Vallance – Counter-Information and other ephemera

Mike Vallance, who helps to run the Edinburgh Autonomous Centre deposited a full run of the magazine "Counter-Information", which ran in Scotland throughout the 1980s and into the 1990s. Alongside this, he deposited a wide range of ephemera dating from the 1970s through to the present, including materials from various international and ecological struggles.

New Ed Emery accessions

Ed Emery has continued to deposit materials to the archive as part of his wider collection. Recent accessions include a file of campaigning materials and clippings related to the Hull Prison riot of 1976, and a folder of John Merrington's lecture notes on Labour History from Middlesex Polytechnic in 1973.

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Report of the Directors for the year ended 30 September 2021 (continued)

Review of Activities (continued)

Glyn Harries – Class War and related publications

Glyn deposited several boxes of material related to the UK anarchist group Class War. 'Class War glorified everything that the dominant 1980s political culture – Thatcherism – condemned: working class solidarity, anti-market-communism, and violent hatred for the rich' — from Benjamin Franks & Phillip Stott, 'Class War', *I/ The International Encyclopedia of Revolution and Protest* /I (2011). The collection contains posters, newspapers, internal bulletins, internal correspondence and correspondence with French and Italian militant groups as well as a wide range of materials related to left and libertarian political movements and militant anti-fascism. This material has come to us from Glyn Harries a member of Class War and Hackney Solidarity Group. The material will form the basis of our paper archive of a Class War collection at MayDay Rooms. We are in correspondence with others involved in the group and hope to build on this with a digitisation project around the group and its milieu in the future. Alongside the material, Glyn gave an interview about it in July 2021.

Philip Gard – Class War

Phil Gard has also started to deposit materials related to Class War. He helped design and print the first issues of the magazine/newspaper and posters establishing Class War's high impact ultra-violent populist montage style. Phil was working at Calverts printers cooperative in the early 1980s where he printed a great deal of political material including Class War. He was also close to a group in printing at Little@, a short-lived but important anarchist print shop in Wapping. We have made an initial visit to assess the extent of his collection and has consented to an interview or series of interviews. We are in dialogue with Phil about digitising in batches his Class War and related publications, Phil wants to hang on to the material in the long time and he and Ian Bone have an interest in establishing a long term CW archive on and offline.

Dave Morris – Stop the City and London Workers Group

Dave Morris is a libertarian peace activist and workerist militant. Dave initiated a series of protests, Stop the City in the early-1980s. This was a seminal event for the peace and anarchist movement, effectively appropriating tactics developed at countryside military locations and bringing them into the city to bear upon financial institutions involved in supporting the arms trade. Stop the City was the inspiration for J18 Carnival Against Capital around which MayDay holds significant collections. Dave has donated material on Stop the City and London Workers Group. Dave was also a founder member of London Workers Group (1977–85) which was a regular non-sectarian meeting in London open to all workers (employed or unwaged) populated mostly by councilists and autonomists. LWG corresponded with similar groups and networks internationally, for example, texts from the Bulletin, and letters written by members were circulated by the international council communist network Échanges et mouvement and Bulletin de discussion internationale. Towards the end of the LWG, a group of members began to produce 'a glossy analytical magazine', Workers Playtime, (1983-85) and 'a range of polemical leaflets for demonstrations and events'. MayDay has a strong collection of WP, and some LWG bulletin material, Dave would be able to complete this and possibly pass on correspondence and supporting documents.

Neil Transpontine – Red Menace

Neil Transpontine is a well known blogger, (History is Made at Night) activist and radical publisher. He has deposited a box of materials related to Red Menace, a magazine made in 1989-1990 with Fabian Thompsett a radical printer and self-publisher.

Autonomous Design Group

The Autonomous Design Group are a small group who have been very active over the last 3-4 years designing, printing and distributing posters for free to groups interested in flyposting them. Their design work is highly original and supports campaigns such as the Glasgow Living Rent Campaign, Kill the Bill, London Renters Union, Rojava Solidarity and Anti-Border activism. Since they were visiting MayDay Rooms for a working session, they donated a full set of their recent posters and stickers and we recorded a short interview describing each poster and the campaign it was related to, the audio files are on stuff.maydayrooms.org

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Report of the Directors for the year ended 30 September 2021 (continued)

Review of Activities (continued)

Sion Whellens – London Workers Group, Workers Playtime, Picket

Sion is a printer, who worked in various general trade print shops, then Little@ and Calverts (where he still works). Having spent a lifetime writing, editing and printing radical left materials his historical knowledge is exceptional. He donated two boxes of material related to his work on London Workers Group Bulletin, Workers Playtime, Picket and helped with an event on the Wapping Print Dispute and in terms of putting us in touch with some of the above figures (as did our very own Tony Wood). A series of interviews were carried out with Sion and his key comrade in the Wapping Print Dispute, Roger Evans, for the Wapping Print Dispute exhibition. A second series of interviews were carried out with Sion directly related to his donation. Sion's collections are boxed and listed, the audio files are on stuff.maydayrooms.org

The Stuart Christie Memorial Archive (SCMA)

MayDay Rooms has started to collect materials for an archive of all materials relating to the Scottish anarchist, Stuart Christie Stuart's life (10th July 1946-15 August 2020) spanned several revolutions, a three-year stint in a Francoist jail, exile, conspiracy, and one of the longest criminal trials in English history. He was an agitator, a pamphleteer, a historian, a novelist, a translator, a letterpress printer, an archivist, and a publisher. Stuart acted as a link in many chains, but his specificity in the history of post-war British anarchism was his connection to Spain, bridging the echoes of revolutionary anarchism in Iberia to the post-1968 countercultural milieus in the UK. Along with personal correspondence and photos, the archive includes print-runs of Cienfuegos Press (the anarchist publishing house Stuart Christie set up with Albert Meltzer), ephemera and pamphlets produced by the exiled anarchist anti-Francoist movement, as well as his newspaper, The Free Winged Eagle, which he produced during his own period of exile in Orkney. The SCMA has also been offered CNT-FAI bulletins in English that date from 1936-1937. Stuart donated a number of books to MDR during his life. After his death, his family and friends have started to gather materials and have been depositing them. We are also in the process of preserving Stuart's expansive anarchist film archive, which will be hosted on the Mayday Room's server and available for all to use

New Architecture Movement

As part of a Mellon Foundation funded project, we have received seven boxes of archival material from the New Architecture Movement, which we are currently digitising. Modelled on the Women's Liberation Movement, NAM addressed all aspects of architecture, from equality and democratization of the profession, to radical design, to urban planning. The New Architecture Movement aimed, through the collective action of architectural workers and other concerned people, to play an active role in radically altering the system of patronage and power in architecture. It seeks an architectural practice directly accountable to all who use its products democratically controlled by the workers within it. NAM aimed thereby to promote effective control by ordinary people over their environment and by architectural workers over their working lives. It was completely independent and did not seek to become, a "learned society", "professional institute" or trade union.

Activations:

- In April we developed an online exhibition to celebrate the 35 years since the Print Dispute in Wapping, focusing on print as a medium and militant workers' self-activity subverting print to organise, build their own power and resources, and communicate with workers in other branches of industry. Drawing on the tradition of workers correspondence, Picket Bulletin, provides a central example of how print was used to coordinate and circulate autonomous activity by striking workers. The exhibition showcases new documents recently added to MayDay Rooms collections, featuring audio, posters, zines, journals and other printed matter. We have also organised a public screening of *Despite the Sun* (1989) to accompany the launch of the exhibition and a discussion with invited guests.

- In October and November we run three archival workshops looking at materials from the archive on Health Autonomy, Abolitionist Struggles and Social Spaces, responding both to the pandemic and the Black Lives Matter movement of the previous summer. Participants had the chance to browse through the materials and using online tools create scrapbooks to display their selected materials in an exhibition format. All three scrapbooks are now hosted on MDR's website.

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Report of the Directors for the year ended 30 September 2021 (continued)

Review of Activities (continued)

- In March we published two pamphlets, Pandemic Notes, and the first in our ongoing Pamphlet Series, Camera Forward! And in July we had the launch for both of them. Pandemic Notes workbook is a small contribution to recording some of organised responses workers and different communities gave to the Covid19 pandemic. It also shares snapshots of various emotions people have been experiencing during this health crisis. These everyday thoughts and ideas were gathered as part of the contributions we received to the online Pandemic Notes survey.

Camera Forward! is the first of the MayDay Rooms Pamphlet Series, which brings together reproductions of documents from our archive related to histories of activist film and photography in 1970s. Each pamphlet contains newly created content – including essays, poems, and illustrations – set alongside reproductions of materials to which they are responding. It features material from the Film and Photography League, The Worker Photographer, Cinema Action, Terry Dennett and Four Corners.

- In February we teamed up with the Journal of Aesthetics and Protest to deliver an event on Newsletter, its past and present. The discussion hosted contributions from Woodbine in Queens NYC, the Center for Enchantment from Albany NY, and Five Years (London) together with material presented from the MDR Archive.

MDR events:

- In February we organised an event to celebrate the 10 years from the student uprising in 2011. The motive was to collect materials related to this period to create a collection that looks at the students' resistance towards, as well as the legacy that was left.

- We continued organising our Radical Poetry Reading Groups.

- In May we organised a screening of the work by Peter Gidal, Kadeem Oak and Wilf Thust with a discussion based on the research of Jack Booth, Freya Field-Donovan, Lotte L.S. and Johanna Klingler, contributors to Camera Forward! The event was organised in collaboration with Animating Archives.

- In September and March we organised virtual tours of the archive to give the chance to our audience to browse our collections and learn ways to access the materials online.

- In July we participated at NN Contemporary Art's CPD sessions, exploring creative ways of working with archives. We looked closely at the collection at MayDay Rooms and discussed about the practicalities of working with archives, and the vital role they play in preserving and presenting the visual cultures of radical politics.

Leftove.rs digital archiving project

We have continued working on our archival platform leftove.rs, developing it, as well as organising workshops to let our users have an input to the process. We looked at the different ways we can open up this online collection material and the technical processes behind it, the kind of strategies, queries and categories that will help us navigate something that is both a database and a resource of radical history.

Activist Media Project (AMP)

AMP has continued with the digitisation of the video and photographic materials, with the kind financial support of the Joseph Rowntree Foundation.

Report of the Directors for the year ended 30 September 2021 (continued)

Directors' responsibilities in relation to the financial statements

The Directors (who are also Trustees of MayDay Rooms for the purposes of charity law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

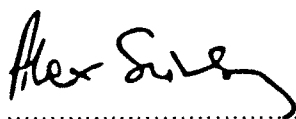
Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

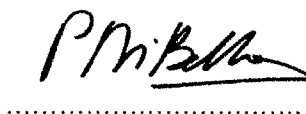
The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

By order of the Board



Alex Sainsbury
Trustee



Patrizia Di Bello
Trustee

10th March 2022

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Independent Examiner's Report to the Directors of MayDay Rooms

I report to the charity directors on my examination of the accounts of the company for the year ended 30th September 2021 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the directors of the company (who are also its trustees for the purposes of charity law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

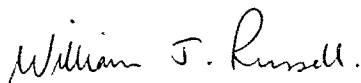
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts did not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**William J Russell CA
Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

Date: 6 April 2022

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STATEMENT of FINANCIAL ACTIVITIES Incorporating Income and expenditure account for the year to 30 September 2021

	Note	£	2021 £	£	2020 £
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and other income:					
Grants Receivable		50,000	10,409	60,409	54,053
Investment Income		681	-	681	675
Donations		8,478	10,000	18,478	14,140
Charitable activities		18,969	-	18,969	31,664
Total Income	2	78,128	20,409	98,537	100,532
EXPENDITURE ON:					
Charitable activities	4	84,037	20,270	104,307	92,278
Governance costs	5	4,968	227	5,195	5,328
Total Expenditure		89,005	20,497	109,502	97,606
Net income / (expenditure)		(10,877)	(88)	(10,965)	2,926
Transfers between funds		-	-	-	-
Net movements in Funds		(10,877)	(88)	(10,965)	2,926
Total funds brought forward		139,075	579	139,654	136,728
Total funds carried forward	12	128,198	491	128,689	139,654

The figures shown above relate to continuing activities.

The notes on pages 12 to 16 form part of these financial statements.

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BALANCE SHEET as at 30 September 2021

	Note	2021	2020
		£	£
TANGIBLE FIXED ASSETS	8	<u>6,465</u>	<u>7,857</u>
CURRENT ASSETS			
Debtors	9	9,594	7,505
Cash at bank and in hand		<u>119,888</u>	<u>144,926</u>
		<u>129,482</u>	<u>152,431</u>
CURRENT LIABILITIES -			
Creditors: amounts falling due within one year	10	<u>(7,258)</u>	<u>(20,634)</u>
NET CURRENT ASSETS		<u>122,224</u>	<u>131,797</u>
NET ASSETS		<u>128,689</u>	<u>139,654</u>
The funds of the charity:			
Restricted funds	12	491	579
Unrestricted Funds	12	<u>128,198</u>	<u>139,075</u>
Total charity funds		<u>128,689</u>	<u>139,654</u>

Audit Exemption Statement

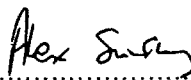
For the year ending 30th September 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

In approving these financial statements as directors of the company we hereby confirm:

- that the members have not required the company to obtain an audit of its accounts for the year ending 30th September 2021 in accordance with section 476; and
- that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Directors on 10 March 2022 and signed on its behalf by

.....Director

Alex Sainsbury

.....Director

Patrizia Di Bello

Company Registration Number: 07780658

The notes on pages 12 to 16 form part of these financial statements.

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STATEMENT OF CASH FLOWS

For the year ended 30 September 2021

	2021	2020
	£	£
Net movement in funds	(10,965)	2,926
Adjustments for:		
Depreciation charges	1,392	1,766
Interest income shown in investing activities	(681)	(675)
(Increase) / decrease in debtors	(2,089)	(2,329)
Increase / (decrease) in creditors	(13,376)	13,232
Cash flows from operating activities	<u>(25,719)</u>	<u>14,920</u>
Cash flows from investing activities		
Interest income	681	675
Net cash used in investing activities	<u>681</u>	<u>675</u>
(Decrease) / increase in cash and cash equivalents in year	(25,038)	15,595
Cash and cash equivalents at beginning of the year	144,926	129,331
Cash and cash equivalents at end of the year	<u>119,888</u>	<u>144,926</u>

The notes on pages 12 to 16 form part of these financial statements

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Notes to the Financial Statements for the year ended 30 September 2021

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities SORP (FRS102) and the Companies Act 2006. A summary of the more important accounting policies, which have been applied consistently, is set out below.

MayDay Rooms meets the definition of a public benefit entity under FRS102.

Preparation of the accounts on a going concern basis

MayDay Rooms reported a deficit for the year amounting to £10,965 but has been able to fully meet its financial obligations as they fall due. The principal source of funding continues to be grants and rent free accommodation from the Glass-House Trust and they have offered to continue that funding at current levels until March 2023.

On this basis the directors are of the view that the charity is a going concern and the financial statements have been prepared on this basis.

Fund structure

Unrestricted funds comprise accumulated surpluses or deficits on general funds and they are available for use at the discretion of the Directors in furtherance of the general objectives of the charity.

Restricted funds are created when donations are received for a particular purpose, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are recognised when the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Voluntary donations are accounted for when receivable.

Investment income is recognised on an accruals basis.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is recognised on an accruals basis and has been classified under headings that aggregate all the costs related to the category. Overhead and support costs have been allocated between charitable activity and governance.

The costs of charitable activities include an apportionment of overhead and support costs.

Governance costs comprise costs involving the public accountability of the charity and its compliance with regulation and good practice, these costs include costs related to the independent examination together with an apportionment of overhead and support costs.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost.

Depreciation is provided on tangible fixed assets to write off the cost, less the estimated residual value, of each asset over its expected useful life as below.

Computer equipment	25% reducing balance
Furniture and fixtures	10% reducing balance
Kitchen equipment	20% reducing balance

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Notes to the Financial Statements for the year ended 30 September 2021 (continued)

1. Accounting Policies (continued)

Operating leases

Commitments under operating leases are charged to the statement of financial activities in the period in which the rentals are payable.

The charity operates from premises owned by the Glass-House Trust for which no monetary rent is payable. In accordance with the Charities SORP (FRS102) the directors have established the fair value of the rent that would be payable for similar premises in the location and details are provided at note 13. As there is a formal lease in place confirming that no rent is payable the Trustees consider that no disclosures in the Statement of Financial Activities are required.

Taxation

The charity is recognised as a charity for taxation purposes. As such, the charity is exempt from tax on income and gains to the extent that these are applied to charitable objectives. No tax charges have arisen in the charity. The charity is not registered for Value Added Tax (VAT). Expenditure includes any attributable VAT.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently re-measured at their settlement value.

2. Income

Income includes grants that were received and applied during the year, subject to the accounting policies detailed in Note 1 above. Income includes grants and other income from:

Incoming Resources from Generated Funds	2021	2020
	£	£
Grants Receivable:		
Glass-House Trust	50,000	50,000
Other grants	10,409	4,053
Other income:		
Bank Interest	681	675
Donations	18,478	14,140
Copy charges and other income	116	755
Subscriptions from Friends of MayDay Rooms	644	683
Employment Allowance	3,155	3,157
COVID-19 Support	7,491	17,329
Room hire etc.	7,563	9,740
Total Incoming Resources	98,537	100,532

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Notes to the Financial Statements for the year ended 30 September 2021 (continued)

3. Surplus for the year

The surplus for the year is stated after charging -

	2021	2020
	£	£
Board of Directors and Members costs	-	-
Operating Lease Rentals	571	900
Independent Examiner's fees	1,500	1,560
	<u>1,500</u>	<u>1,560</u>

4. Charitable Activities

	2021	2020
	Total	Total
	£	£
Wages and other staff costs	61,576	56,247
Administration Costs	4,443	5,236
Travel Costs	10	245
Rates	5,334	5,255
Heat & Light	4,117	4,328
Repairs & Maintenance	10,574	14,055
Insurance	592	567
Consultancy fees / publications	11,297	-
Other Costs	4,972	4,579
Depreciation	1,392	1,766
	<u>104,307</u>	<u>92,278</u>

5. Governance Costs

	2021	2020
	Total	Total
	£	£
Independent Examiner's Fees	1,500	1,560
Book Keeping Services	3,695	3,768
	<u>5,195</u>	<u>5,328</u>

6. Employees

	2021	2020
	Total	Total
	£	£
Salaries and wages	56,591	52,307
Social security costs	3,155	3,157
Pension costs	950	591
Other costs	880	192
	<u>61,576</u>	<u>56,247</u>

At 30 September 2021 there were 5 employees (2020 - 5). No employee received emoluments of more than £60,000. A defined contribution pension scheme is available to all staff.

MayDay Rooms

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements for the year ended 30 September 2021 (continued)

7. Directors and Related Party Transactions

None of the directors received any remuneration or reimbursement of expenses during the period.

During the year the charity received an operating grant of £50,000 (2020 - £50,000) from the Glass-House Trust, of which Alex Sainsbury is also a trustee.

Furthermore, the charity occupies premises at 88 Fleet Street, London provided by the Glass-House Trust under a 10 year lease for a peppercorn rent. See note 13 for further information.

8. Fixed Assets

	Computer Equipment £	Fixtures & Fittings £	Kitchen Equipment £	Total £
Cost:				
At 1 October 2020	21,901	8,076	2,286	32,263
Additions during the year	-	-	-	-
Disposals during year	-	-	-	-
At 30 September 2021	21,901	8,076	2,286	32,263
Accumulated depreciation:				
At 1 October 2020	18,187	4,421	1,798	24,406
Provided during the year	928	366	98	1,392
Disposals during year				
At 30 September 2021	19,115	4,787	1,896	25,798
Net book value				
30 September 2021	2,786	3,289	390	6,465
30 September 2020	3,714	3,665	488	7,857

9. Debtors: Amounts falling due within one year	2021 £	2020 £
Trade debtors	2,775	3,100
Prepayments	6,819	4,405
	<u>9,594</u>	<u>7,505</u>
10. Creditors: Amounts falling due within one year	2021 £	2020 £
Trade creditors	3,694	4,482
Accruals and deferred income	3,564	16,152
	<u>7,258</u>	<u>20,634</u>

MayDay Rooms

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 30 September 2021 (continued)

11. Funds Analysis of MayDay Rooms at 30 September 2021

	Restricted £	Unrestricted £	2021 Funds £	2020 Funds £
Fixed assets	-	6,465	6,465	7,857
Current assets				
Debtors	-	9,594	9,594	7,505
Cash at bank and in hand	491	119,397	119,888	144,926
	491	128,991	129,482	152,431
Current liabilities	-	(7,258)	(7,258)	(20,634)
Net current assets	491	121,733	122,224	131,797
Net Assets/Funds	491	128,198	128,689	139,654

12. Movements in funds

	At 1 October 2020 £	Income £	Expenditure £	Transfers £	At 30 September 2021 £
Restricted funds					
Staff costs fund	-	10,000	(10,000)	-	-
Activist media project	-	5,804	(5,804)	-	-
Propaganda project	72	4,605	(4,677)	-	-
Projector fund	507	-	(16)	-	491
	579	20,409	(20,497)	-	491

Staff costs fund – funding provided to increase staff salaries.

Activist media project – to fund the collation and digital storage of protest video material.

Propaganda project – to fund the display and archiving of hidden radical histories that inform the public impact and perception of propaganda.

Projector fund – funding sought to replace a stolen projector and associated equipment.

Unrestricted funds	At 1 October 2020	Income	Expenditure	Transfers	At 30 September 2021
General funds	139,075	78,128	(89,005)	-	128,198

The general funds represent the free resources available to the charity.

13. Obligations under operating leases

On 27 August 2013 the charity entered into a 10 year lease at a peppercorn rental to occupy rooms within property at 88 Fleet Street, London. No monetary settlement applies to this lease. The estimated rent for similar property in the area is £259,000 (2020 - £259,000).