

MAYDAY ROOMS

(A Company limited by guarantee, not having a share capital)

REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS

for the year ended 30 September 2020

MayDay Rooms
(a company limited by guarantee, not having a share capital)

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MayDay Rooms
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Report of the Directors for the year ended 30 September 2020

The Directors of MayDay Rooms have pleasure in presenting their annual report and the unaudited financial statements for the year ended 30 September 2020. In preparing this report the Directors have complied with the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS102) and applicable accounting standards.

Reference and administrative information

Charity name:	MayDay Rooms
Charity number:	England and Wales Charity Registration No. 1146510
Company number:	07780658
Registered Office:	88 Fleet Street, London, EC4Y 1DH
Independent Examiner:	Dickson Middleton, 20 Barnton Street, Stirling, FK8 1NE
Bankers:	The Co-operative Bank plc

Directors and Trustees

The Directors of the charitable company (the charity) are also its Trustees for the purpose of charity law. The following persons acted as Directors of the charity during the period to 30 September 2020:

Alex Sainsbury
Dr Patrizia Di Bello
Dr Anna Davin
John Barker
Clara Brekke

Report of the Directors for the year ended 30 September 2020 (continued)

Structure, governance and management

Constitution

MayDay Rooms was incorporated and registered as a company limited by guarantee, with no share capital, on 20th September 2011 (company registration number 07780658) and was registered with the Charity Commission on 22nd March 2012 (charity registration number 1146510). It is governed by its Articles of Association. In the event the company is wound up, the liability of each member is restricted to £10.

Appointment of Directors

The management of the charity is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association.

Organisational Structure

The charity is governed by the five Directors. Day-to-day management is delegated to staff members. The Directors meet formally as a Board regularly during the year. The staff members update the Directors at these meetings and circulate minutes.

Risk management

The Directors are currently taking steps to formalise the risk register, covering all aspects of the risks to which the charity is exposed.

Objectives and activities

Objects

The objects of MayDay Rooms are to advance education for the benefit of humanity by making accessible and disseminating archives, documents and practices relating to social and economic history and emancipatory movements.

Activities

The above objects are met in the following ways:

- identifying 'homeless' archival material and entering into liaison with their holders and donors with a view to accommodating them within the Project
- creating the circumstances through which the archival material can be re-presented, made readily accessible and activated by means of a variety of educational means
- developing these educational means, which will include workshops, presentations, forums, screenings and open debates, in a spirit of mutual co-learning
- encouraging, through these educational means, a new and diverse relationship between historical material and the public, and the broadest possible participation at all stages of the process
- seeking, through these methods and an open-access ethos, to raise historical awareness
- promoting and encouraging a 'spirit' of research and self-education not only in relation to the materials held by the Project but in the public at large
- entering into co-operative relations with other Bodies
- endeavouring, in liaison with holders and donors, to make the material more widely disseminated by means of digital distribution, small scale exhibitions and occasional publications

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Report of the Directors for the year ended 30 September 2020 (continued)

Going Concern

After making appropriate enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Review of Activities

The MDR archive has continued to open to the public every Wednesday, Thursday and Friday between 10am and 6pm, and on Saturdays by prior request. However, in March 2020 we had to close the building to the public, suspend archive visits, and move all our activity online due to the government restrictions in order to tackle the Covid-19 pandemic. We have continued to deliver workshops and events, especially screenings, collective readings and practical workshops, as we realised these were the most preferred by our audience.

Our collections have continued to grow and we have taken advantage of the shift online during this period to develop more of our online catalogue and our digital collections platform Leftove.rs. We also worked on towards producing the first two pamphlets of the MDR pamphlet series, which aim to contextualise and disseminate material from our collections, and are facilitating the outward-facing approach we have adopted. The pamphlets will contain reproductions of documents, as well as essayistic or artistic responses to them by the writers we shortlisted after an open call for contributions that we made last year.

MDR's mailing list has over 900 recipients. Announcements have been sent each month during the year informing our followers about our activities, events and new archival acquisitions. The **Friends' Scheme** has continued to run and we managed to secure a number of permanent donors. We have also set up a page on Patreon to encourage monthly donations. Alongside this, we maintain an active social media presence on a range of platforms with several thousand followers.

We have been granted funding from Rosa Luxemburg Foundation for the "Between the History of Propaganda and the Propaganda of History". The project has two strands: one experimenting with ways to publicly disseminate and display archival material; and the other trying and record the pandemic and how it has affected our lives.

We are continuing our work with the Network of Radical Libraries and Archives (NORLA), we remain a member of the Society for the Study of Labour History – Archives and Resources Committee and we have become a member of the Museums Association.

Report of the Directors for the year ended 30 September 2020 (continued)

Review of Activities (continued)

Accessions:

- Ed Emery deposited two large collections in the archive. The first is a large collection of agitational ephemera, workers bulletins, news-clippings, and other materials from workers' struggles at Ford between 1969 and the mid-1990s. It is probably the most complete set of documents in the country of these important antagonisms in the automobile industry, giving insights into recent developments in capitalist production, class composition, and industrial action in a time of de-industrialisation from the perspective of workers, strikers, and organisers. The collection, which includes materials from across the UK, focuses heavily on materials produced by workers and agitators at Ford's Dagenham plant, with most of the material arising from the 1970s. During this time, the strikes at Ford were a leading edge in the battles of the working class, through the oil crisis to the Winter of Discontent. Meanwhile, these local struggles were brought into relation with international workers fighting in the car manufacturing, especially in Italy. The Ford archive is a transient loan to MayDay Rooms, and will ultimately be housed in the archive of the Bishopsgate Institute.

Ed has also deposited a large section of his personal archive. The majority of this material consists of translations, especially from Italian radical theatre and from workerist and autonomist writings. The collection contains a large number of translations, edited typescripts, layouts, and manuscripts, from figures including Dario Fo, Franca Rame, Antonio Negri, Sergio Bologna, and Ferruccio Gambino. Alongside these translations are a range of original writings, layouts and typescripts from "Red Notes", children's stories, a "Songbook of the People of No Property", as well as documentation of many other adventures and projects!

- Roy Perry has deposited a small collection of anarchist books and pamphlets. These mostly date from the 1960s, including a number of issues of Anarchy. Of particular interest in this collection is the pamphlet 'The Experience of Poverty and The Poverty of Experience' by the Bash Street Kids/International Werewolf Conspiracy, who were associated with King Mob, and Ed Dorn and Gordon Brotherstone's translations of guerrilla poems from Latin America, published in 1968.

- Steve Graby deposited a collection of radical ephemera, including pamphlets and journals. This collection comprises mainly anarchist materials produced the mid-2000s to the mid-2010s. The collection includes issues of the journals Shift Magazine and Turbulence, which contain important theoretical contributions on direct action in Britain, from the height of Climate Camp, through the financial crisis, through to the beginnings of the Student Movement and the anti-austerity protests that followed.

Report of the Directors for the year ended 30 September 2020 (continued)

Review of Activities (continued)

- Ele Carpenter and Jon Carpenter donated a complete run of 36 issues of Greenline Magazine, which Jon published between 1982 and 1985. These magazines document the early years of the **radical ecological** movement: a subject that we increasingly have well represented in our archives. The magazines describe a burgeoning movement, in which there were particularly close ties between ecological thinking movement and the peace movement, at a time in which both war and environmental collapse appeared as twin apocalyptic threats. There are also interviews with politicians and figures from public life, discussions of feminism, global politics and economics, and disputes around left politics and the New Age, as well as more practical issues of ecological and sustainable living. These are presented alongside discussions and letters about ongoing activism (including actions of the peace movement at military installations) and protest. Each magazine has a beautiful cover designed by Richard Hunt.

- **Alex Bird** has deposited a collection of magazines and pamphlets. These include materials from the 1960s through to the 1990s, and range from **communist and anarchist materials**, to **pamphlets from the left of the Labour Party**. Of particular interest in this collection are **Welsh materials**. This includes a number of pamphlets and poetry chapbooks, and four issues of the magazine '**Rebecca**', which covered many issues in Welsh radical politics in the mid-1970s. The collection also contains a run of '**Unioneys**', the news-sheet of Cardiff Trades Union Council, which Alex edited from the mid-1980s through to the early 1990s. This gives a unique and in depth view of rank and file struggles in the later years of the Thatcher administration, and in the wake of the crushing of the Miners' Strike.

Activations:

- **MayDay Radio**, a volunteers group working with our collections have managed to continue their activities regardless of the pandemic. They have opened three MDR collections, **Hackney Gutter Press**, **Lucas Plan** and **the Underground Techno Scene** and have interviewed members of those groups, making audio objects to accompany the printed materials we hold. MDR Radio also organises events to show their work and we have been supporting them since they started.

- Due to Covid-19, most of the activations we have organised this year were online and part of the project "**Between the History of Propaganda and the Propaganda of History**" for which we got a grant from **Rosa Luxemburg Foundation**. We have organised a series of **public workshops**, during which we are looking at different collections, choosing materials that are relevant to a specific struggle, moment in history or organisation we are collaborating with, and experimenting with how we can **display** and **disseminate** the materials using different open source online platforms. We organised workshops on rent strikes in collaboration with London Renter Union, social spaces, health autonomy, and abolitionist struggles in collaboration with Abolitionist Futures.

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Report of the Directors for the year ended 30 September 2020 (continued)

Review of Activities (continued)

- As part of the **Rosa Luxemburg Foundation funded project**, we launched the “**Pandemic Notes**” website in an effort to record the pandemic and the way it has affected people's lives. Everyone could contribute a testimony of how they experienced the pandemic and what sort of changes it brought to their lives, in terms of work, housing, social life, emotions etc. We collected over 35 contributions and we are now working on producing a workbook that will include excerpts from the contributions, together with a record of the responses the community gave to confront the pandemic.

- This year we established the **archive of the month** and the **scan of the week**, both practices aiming in making our collections more public and connecting them to the present. The scan of the week is disseminated via our social media and the archive of the month through our monthly announcement emails.

- Just before the pandemic reached the UK we managed to hold a few **teach outs** during the **UCU** strike, bringing materials to the students from our archive related to their field of study, the department or the teacher strike itself.

MDR events:

- Book Launches:

Together with Book Works we organised in November a screening of “**Katerina Gogou: Reinstating the Dark Side**”, a documentary film portrait of Greek poet, actor and militant anarchist Katerina Gogou. The screening was held to promote The Happy Hypocrite — Silver Bandage, issue 11, which contained an archive of film poster reproductions representing Katerina Gogou's roles in Greek cinema.

- Screenings:

This year we organised a lot of screenings as people were restrained in their houses and we therefore thought it was a good way to both entertain and hold discussions afterwards.

The “**Nightcleaners**” with Spanish subtitles, in collaboration with the Cleaners and Allied Workers Union (CAIWU).

“**People of Ireland**” by Cinema Action, whose films have been deposited to MDR and we have been a while now in the process of digitising them. This was a great chance to look through materials from the archive from Derry and Belfast in 1970s including People's Democracy paper Free Citizen and material from the Troop's Out Movement.

“**Solidarity**” by Lucy Parker, which deals with the blacklisted scandal and the undercover policing inquiry, materials on which we are holding in MDR.

“**The Year of the Beaver**” by Steve Sprung, a documentary about the strike in Grunwick film processing factory in North London, materials on which we also have in our collections.

“**The Accidental Death of an Anarchist**” to accompany the collective reading of Dario Fo's monologues (see below).

Report of the Directors for the year ended 30 September 2020 (continued)

Review of Activities (continued)

"The Masque of the Red Death" to celebrate Halloween.

"We have the Right To Be Here" by Sam Berkson, a recorded discussion between members of the Institute of Race Relations (IRR) on their experiences of racism and black struggle.

- Collective Readings:

Another way we found to open up our archive and hold discussions was through online collective readings. We started with **Karl Kraus' "The Last Days of Mankind"**, for which we held four collective readings. We then continued with **Dario Fo's and Franca Rame's monologues**, with the material taken from one of our collections on Italian political theatre.

Leftove.rs Digital Archiving Project:

We continued working on our archival platform **leftove.rs**, developing it, as well as organising workshops to let our users have an input to the process. We looked at the different ways we can open up this online collection material and the technical processes behind it, the kind of strategies, queries and categories that will help us navigate something that is both a database and a resource of radical history. We have been working with an organisation called 0x2620 to further develop the functionality of the platform, and with design collective Evening Class to develop a user-friendly front end.

Activist Media Project (AMP):

AMP has continued with the digitisation of the video materials and we recently secured a grant by the Joseph Rowntree Foundation to fund AMP's work for two years.

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Report of the Directors for the year ended 30 September 2020 (continued)

Directors' responsibilities in relation to the financial statements

The Directors (who are also Trustees of MayDay Rooms for the purposes of charity law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

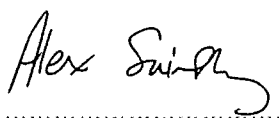
Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

By order of the Board



Alex Sainsbury
Trustee



Patrizia Di Bello
Trustee

28th January 2021

Independent Examiner's Report to the Directors of MayDay Rooms

I report to the charity directors on my examination of the accounts of the company for the year ended 30th September 2020 which are set out on pages 10 to 17.

Responsibilities and basis of report

As the directors of the company (who are also its trustees for the purposes of charity law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

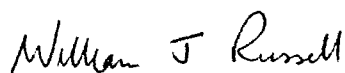
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts did not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William J Russell CA
Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE

Date: 31 January 2021

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STATEMENT of FINANCIAL ACTIVITIES Incorporating Income and expenditure account for the year to 30 September 2020

	Note	£	2020 £	£	2019 £
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and other income:					
Grants Receivable		50,000	4,053	54,053	56,418
Investment Income		675	-	675	36
Donations		13,325	815	14,140	5,424
Charitable activities		31,664	-	31,664	15,613
Total Income	2	95,664	4,868	100,532	77,491
EXPENDEITURE ON:					
Charitable activities	4	87,686	4,592	92,278	78,275
Governance costs	5	5,328	-	5,328	4,642
Total Expenditure		93,014	4,592	97,606	82,917
Net income / (expenditure)		2,650	276	2,926	(5,426)
Transfers between funds		-	-	-	-
Net movements in Funds		2,650	276	2,926	(5,426)
Total funds brought forward		136,425	303	136,728	142,154
Total funds carried forward	12	139,075	579	139,654	136,728

The figures shown above relate to continuing activities.

The notes on pages 13 to 17 form part of these financial statements.

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BALANCE SHEET as at 30 September 2020

	Note	2020 £	2019 £
TANGIBLE FIXED ASSETS	8	<u>7,857</u>	<u>9,623</u>
CURRENT ASSETS			
Debtors	9	7,505	5,176
Cash at bank and in hand		<u>144,926</u>	<u>129,331</u>
		<u>152,431</u>	<u>134,507</u>
CURRENT LIABILITIES -			
Creditors: amounts falling due within one year	10	<u>(20,634)</u>	<u>(7,402)</u>
NET CURRENT ASSETS		<u>131,797</u>	<u>127,105</u>
NET ASSETS		<u>139,654</u>	<u>136,728</u>
The funds of the charity:			
Restricted funds	12	579	303
Unrestricted Funds	12	<u>139,075</u>	<u>136,425</u>
Total charity funds		<u>139,654</u>	<u>136,728</u>

Audit Exemption Statement

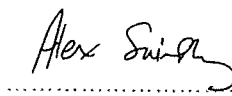
For the year ending 30th September 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

In approving these financial statements as directors of the company we hereby confirm:

- that the members have not required the company to obtain an audit of its accounts for the year ending 30th September 2020 in accordance with section 476; and
- that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board of Directors on **28** January 2021 and signed on its behalf by

 Director

Alex Sainsbury

 Director

Patrizia Di Bello

Company Registration Number: 07780658

The notes on pages 13 to 17 form part of these financial statements.

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STATEMENT OF CASH FLOWS**For the year ended 30 September 2020**

	2020	2019
	£	£
Net movement in funds	2,926	(5,426)
Adjustments for:		
Depreciation charges	1,766	2,254
Interest income shown in investing activities	(675)	(36)
(Increase) / decrease in debtors	(2,329)	1,133
Increase / (decrease) in creditors	13,232	(379)
Cash flows from operating activities	<u>14,920</u>	<u>(2,454)</u>
Cash flows from investing activities		
Interest income	675	36
Purchase of tangible fixed assets	-	(220)
Net cash used in investing activities	<u>675</u>	<u>(184)</u>
(Decrease) / increase in cash and cash equivalents in year	15,595	(2,638)
Cash and cash equivalents at beginning of the year	129,331	131,969
Cash and cash equivalents at end of the year	<u>144,926</u>	<u>129,331</u>

The notes on pages 13 to 17 form part of these financial statements

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Notes to the Financial Statements for the year ended 30 September 2020

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities SORP (FRS102) and the Companies Act 2006. A summary of the more important accounting policies, which have been applied consistently, is set out below.

MayDay Rooms meets the definition of a public benefit entity under FRS102.

Preparation of the accounts on a going concern basis

MayDay Rooms reported a surplus for the year amounting to £2,926 and has been able to fully meet its financial obligations as they fall due. The principal source of funding continues to be grants and rent free accommodation from the Glass-House Trust and they have offered to continue that funding at current levels until March 2023.

On this basis the directors are of the view that the charity is a going concern and the financial statements have been prepared on this basis.

Fund structure

Unrestricted funds comprise accumulated surpluses or deficits on general funds and they are available for use at the discretion of the Directors in furtherance of the general objectives of the charity.

Restricted funds are created when donations are received for a particular purpose, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are recognised when the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Voluntary donations are accounted for when receivable.

Investment income is recognised on an accruals basis.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is recognised on an accruals basis and has been classified under headings that aggregate all the costs related to the category. Overhead and support costs have been allocated between charitable activity and governance.

The costs of charitable activities include an apportionment of overhead and support costs. Governance costs comprise costs involving the public accountability of the charity and its compliance with regulation and good practice, these costs include costs related to the independent examination together with an apportionment of overhead and support costs.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost.

Depreciation is provided on tangible fixed assets to write off the cost, less the estimated residual value, of each asset over its expected useful life as below.

Computer equipment	25% reducing balance
Furniture and fixtures	10% reducing balance
Kitchen equipment	20% reducing balance

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Notes to the Financial Statements for the year ended 30 September 2020 (continued)

1. Accounting Policies (continued)

Operating leases

Commitments under operating leases are charged to the statement of financial activities in the period in which the rentals are payable.

The charity operates from premises owned by the Glass-House Trust for which no monetary rent is payable. In accordance with the Charities SORP (FRS102) the directors have established the fair value of the rent that would be payable for similar premises in the location and details are provided at note 13. As there is a formal lease in place confirming that no rent is payable the Trustees consider that no disclosures in the Statement of Financial Activities are required.

Taxation

The charity is recognised as a charity for taxation purposes. As such, the charity is exempt from tax on income and gains to the extent that these are applied to charitable objectives. No tax charges have arisen in the charity. The charity is not registered for Value Added Tax (VAT). Expenditure includes any attributable VAT.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently re-measured at their settlement value.

2. Income

Income includes grants that were received and applied during the year, subject to the accounting policies detailed in Note 1 above. Income includes grants and other income from:

Incoming Resources from Generated Funds	2020 £	2019 £
Grants Receivable:		
Glass-House Trust	50,000	50,000
Other grants	4,053	6,418
Other income:		
Bank Interest	675	36
Donations	14,140	5,424
Copy charges and other income	755	50
Subscriptions from Friends of MayDay Rooms	683	331
Employment Allowance	3,157	1,822
COVID-19 Support	17,329	-
Room hire etc.	9,740	13,410
Total Incoming Resources	100,532	77,491

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Notes to the Financial Statements for the year ended 30 September 2020 (continued)

3. Surplus for the year

The surplus for the year is stated after charging -

	2020	2019
	£	£
Board of Directors and Members costs	-	-
Operating Lease Rentals	900	470
Independent Examiner's fees	1,560	1,500
	<u>1,560</u>	<u>1,500</u>

4. Charitable Activities

	2020	2019
	Total	Total
	£	£
Wages and other staff costs	56,247	49,879
Administration Costs	5,236	5,444
Travel Costs	245	156
Rent & Rates	5,255	5,152
Heat & Light	4,328	4,092
Repairs & Maintenance	14,055	8,639
Insurance	567	546
Other Costs	4,579	2,113
Depreciation	1,766	2,254
	<u>92,278</u>	<u>78,275</u>

5. Governance Costs

	2020	2019
	Total	Total
	£	£
Independent Examiner's Fees	1,560	1,500
Book Keeping Services	3,768	3,142
	<u>5,328</u>	<u>4,642</u>

6. Employees

	2020	2019
	Total	Total
	£	£
Salaries and wages	52,164	48,969
Social security costs	3,157	2,422
Pension costs	591	415
Other costs	192	204
	<u>56,104</u>	<u>52,010</u>

At 30 September 2020 there were 5 employees (2019 - 4). No employee received emoluments of more than £60,000. A defined contribution pension scheme is available to all staff.

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Notes to the Financial Statements for the year ended 30 September 2020 (continued)

7. Directors and Related Party Transactions

None of the directors received any remuneration or reimbursement of expenses during the period.

During the year the charity received an operating grant of £50,000 (2019 - £50,000) from the Glass-House Trust, of which Alex Sainsbury is also a trustee.

Furthermore, the charity occupies premises at 88 Fleet Street, London provided by the Glass-House Trust under a 10 year lease for a peppercorn rent. See note 13 for further information.

8. Fixed Assets

	Computer Equipment £	Fixtures & Fittings £	Kitchen Equipment £	Total £
Cost:				
At 1 October 2019	21,901	8,076	2,286	32,263
Additions during the year	-	-	-	-
Disposals during year	-	-	-	-
At 30 September 2020	21,901	8,076	2,286	32,263
Accumulated depreciation:				
At 1 October 2019	16,949	4,015	1,676	22,640
Provided during the year	1,238	406	122	1,766
Disposals during year	-	-	-	-
At 30 September 2020	18,187	4,421	1,798	24,406
Net book value				
30 September 2020	3,714	3,655	488	7,857
30 September 2019	4,952	4,061	610	9,623

9. Debtors: Amounts falling due within one year	2020	2019
	£	£
Trade debtors	3,100	320
Prepayments	4,405	4,856
	<u>7,505</u>	<u>5,176</u>
10. Creditors: Amounts falling due within one year	2020	2019
	£	£
Trade creditors	4,482	4,694
Accruals and deferred income	16,152	2,708
	<u>20,634</u>	<u>7,402</u>

MayDay Rooms

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 30 September 2020 (continued)

11. Funds Analysis of MayDay Rooms at 30 September 2020

	Restricted £	Unrestricted £	2020 Funds £	2019 Funds £
Fixed assets	-	7,857	7,857	9,623
Current assets				
Debtors	-	7,505	7,505	5,176
Cash at bank and in hand	579	144,347	144,926	129,331
	579	151,852	152,431	134,507
Current liabilities	-	(20,634)	(20,634)	(7,402)
Net current assets	579	131,218	131,797	127,105
Net Assets/Funds	579	139,075	139,654	136,728

12. Movements in funds

	At 1 October 2019 £	Income £	Expenditure £	Transfers £	At 30 September 2020 £
Restricted funds					
Leftovers project	303	-	(303)	-	-
Propaganda project	-	4,053	(3,981)	-	72
Projector fund	-	815	(308)	-	507
	303	4,868	(4,592)	-	579

Leftovers project – to fund creation of an online archive for radical, anti-oppressive and working class movements. Funded by the Amiel + Melburn Trust.

Propaganda project – to fund the display and archiving of hidden radical histories that inform the public impact and perception of propaganda.

Projector fund – funding sought to replace a stolen projector and associated equipment.

	At 1 October 2019	Income	Expenditure	Transfers	At 30 September 2020
Unrestricted funds					
General funds	136,425	95,664	(93,014)	-	139,075

The general funds represent the free resources available to the charity.

13. Obligations under operating leases

On 27 August 2013 the charity entered into a 10 year lease at a peppercorn rental to occupy rooms within property at 88 Fleet Street, London. No monetary settlement applies to this lease. The estimated rent for similar property in the area is £259,000 (2019 - £259,000).