

REGISTERED COMPANY NUMBER: 07455606 (England and Wales)
REGISTERED CHARITY NUMBER: 1146507

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
King David and Harold House Foundation

DJH Audit Limited
Statutory Auditor
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

King David and Harold House Foundation

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for the Year Ended 31 March 2025

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King David and Harold House Foundation

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Foundation are to:

- a) Provide or maintain or to assist in the provision or maintenance of schools in which religious instruction shall be given with the principles of the Jewish faith;
- b) Promote the education of persons under the age of 25 years, who are or have at any time been in attendance at any school provided, maintained, or assisted by the Foundation or who are of the Jewish faith and who are in need of financial assistance, by encouraging such persons to study the history, culture and religion of the Jewish people and the Hebrew language and literature, or in any other way;
- c) To promote the educational, physical and social development of Jewish youth;
- d) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life. without prejudice to the generality of the above in particular to provide facilities for the Jewish community.

Significant activities

The Foundation's essential function is to raise and administer the funds needed to support the King David Schools. The funds raised go to support Jewish education and to contribute to the maintenance of the new King David Campus. The Foundation however does more than this and also provides funds that enable the schools to provide additional teaching capacity and help with the shortfalls in the budget wherever possible.

FINANCIAL REVIEW

Financial position

The charity made deficit in the year of £46,429 (2024: deficit of £47,787), with reserves of £41,269,846 (2024: £41,316,275) at the year end.

Principal funding sources

The principal funding comes from members of public in the area.

Reserves policy

It is policy to maintain a balance on current unrestricted funds which equates to at least four months total expenditure, equivalent to approximately £165,000 to cover emergency situations that may arise from time to time. The balance of unrestricted funds at the period end did not meet this target.

Going concern

The Kindergarten continues to make a profit which enables the Foundation to continue to honour its responsibilities to the schools despite the gradual reduction in parental voluntary contributions. The introduction of GDPR Regulations has impacted the Foundation's ability to sustain the level of contributions previously received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

King David and Harold House Foundation

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In the event that a trustee permanently retires or additional new trustees are required, the Board sets up a nominations sub-committee to recruit the new trustee(s).

Organisational structure

The Board of the Foundation consists of four Ordinary Trustees and three Exoficio Trustees, namely the Chair of the Governors of the King David High School, the Chair of the Governors of the King David Primary School and the Chair of the Liverpool Jewish Community Centre or their nominees. The Board meets at least bi-monthly. They report on any changes to their school and business plans and developments.

Induction and training of new trustees

The induction process for any newly-appointed trustee comprises an initial meeting with the Chair and the Board, followed by a series of short meetings with the Chief Executive. The welcome pack includes a brief history of the company, copy Board and sub-committee minutes, a copy of the last three years' annual report and accounts and a copy of the Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07455606 (England and Wales)

Registered Charity number

1146507

Registered office

120 Childwall Road
Liverpool
L15 6WU

Trustees

L Lesin-Davis
A K Lewis
M Hayward
J Reuben Treasurer & Chairman
N Adler
J Levensohn

Company Secretary

S Heaps

Auditors

DJH Audit Limited
Statutory Auditor
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

King David and Harold House Foundation

Report of the Trustees
for the Year Ended 31 March 2025

PUBLIC BENEFIT REQUIREMENT

The trustees of King David and Harold House Foundation confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of King David and Harold House Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:


- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, DJH Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2nd Dec 25 and signed on its behalf by:



J Reuben - Trustee

Report of the Independent Auditors to the Members of
King David and Harold House Foundation

Opinion

We have audited the financial statements of King David and Harold House Foundation (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
King David and Harold House Foundation

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable law and regulations;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
 - Depreciation of fixed assets: we carried out a review and recalculation of depreciation;
 - Prepayments: we carried out a review and recalculation of prepayments to assess its appropriateness for inclusion within the financial statements; and
 - Accruals: we carried out a review and recalculation of accruals to assess its appropriateness for inclusion within the financial statements.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.


Report of the Independent Auditors to the Members of
King David and Harold House Foundation

Our audit did not identify any significant matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited
Statutory Auditor
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Date: 21/2/2025

King David and Harold House Foundation

Statement of Financial Activities
for the Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,154	-	39,154	46,878
Other trading activities	3	414,089	-	414,089	389,687
Investment income	4	1,781	-	1,781	-
Total		455,024	-	455,024	436,565
EXPENDITURE ON					
Raising funds		70,408	-	70,408	51,213
Charitable activities					
Charitable activities		431,045	-	431,045	433,139
Total		501,453	-	501,453	484,352
NET INCOME/(EXPENDITURE)		(46,429)	-	(46,429)	(47,787)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	3,034,343
Net movement in funds		(46,429)	-	(46,429)	2,986,556
RECONCILIATION OF FUNDS					
Total funds brought forward		41,312,158	4,117	41,316,275	38,329,719
TOTAL FUNDS CARRIED FORWARD		41,265,729	4,117	41,269,846	41,316,275

The notes form part of these financial statements

King David and Harold House Foundation

Statement of Financial Position

31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds as restated £
FIXED ASSETS					
Tangible assets	9	41,200,000	-	41,200,000	41,200,000
Heritage assets	10	69,907	-	69,907	69,907
		<u>41,269,907</u>	<u>-</u>	<u>41,269,907</u>	<u>41,269,907</u>
CURRENT ASSETS					
Debtors	11	15,489	-	15,489	29,709
Cash at bank and in hand		45,385	4,117	49,502	74,892
		<u>60,874</u>	<u>4,117</u>	<u>64,991</u>	<u>104,601</u>
CREDITORS					
Amounts falling due within one year	12	(65,052)	-	(65,052)	(58,233)
NET CURRENT ASSETS		<u>(4,178)</u>	<u>4,117</u>	<u>(61)</u>	<u>46,368</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,265,729</u>	<u>4,117</u>	<u>41,269,846</u>	<u>41,316,275</u>
NET ASSETS		<u>41,265,729</u>	<u>4,117</u>	<u>41,269,846</u>	<u>41,316,275</u>
FUNDS	13				
Unrestricted funds				41,265,729	41,312,158
Restricted funds				4,117	4,117
TOTAL FUNDS				<u>41,269,846</u>	<u>41,316,275</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd Dec 25 and were signed on its behalf by:



J Reuben - Trustee

The notes form part of these financial statements

King David and Harold House Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

King David and Harold House Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Trustees Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

King David and Harold House Foundation meets the definition of a public benefit entity under FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is not charged on the freehold property as the trustees consider the asset to have a high residual value which removes the need for depreciation. Instead it is valued regularly in line with the Charities SORP, this ensures that the carrying amount does not differ materially from the fair value. Valuation is completed by Ecclesiastical and is based on an assessment of the approximate cost, using techniques and materials that allow the buildings to be sympathetically repaired or replaced in a similar form to the existing structure, using materials that are substantially the same as the original, but which may not be of the same period.

Heritage assets

These assets relate to religious scrolls, books and artefacts donated to the foundation and accordingly they are included in the balance sheet at valuation. It is the foundation's policy to maintain the items in a good state of repair and expenditure incurred in order to preserve such assets is recognised in the statement of financial activities as it is incurred. The residual balance of these assets is considered each year and depreciation is charged if required.

King David and Harold House Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24 as restated
	£	£
Miscellaneous income	22	12
Kindergarten income	413,947	389,555
Appeal income	120	120
	<u>414,089</u>	<u>389,687</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24 as restated
	£	£
Deposit account interest	<u>1,781</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24 as restated
	£	£
Auditors' remuneration	<u>7,200</u>	<u>6,900</u>

King David and Harold House Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24 as restated
Education	14	14
Administration	1	1
	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

8. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made in relation to the reclassification of certain items from Raising Donations and Legacies to Charitable Activities, to better reflect their nature. Comparative figures have been restated, with no change to the overall net movement in funds.

9. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 April 2024 and 31 March 2025	<u>41,200,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>41,200,000</u>
At 31 March 2024	<u>41,200,000</u>

King David and Harold House Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £
Valuation in 2018	29,774,744
Valuation in 2019	952,840
Valuation in 2020	460,913
Valuation in 2021	592,581
Valuation in 2022	3,450,173
Valuation in 2023	2,939,906
Valuation in 2024	3,028,843
	<hr/>
	41,200,000
	<hr/>

10. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	69,907
	<hr/>
NET BOOK VALUE	
At 31 March 2025	69,907
	<hr/>
At 31 March 2024	69,907
	<hr/>

These assets relate to religious scrolls, books and artefacts.

Cost or valuation at 31 March 2025 is represented by:

	Heritage asset 1 £
Valuation in 2022	6,317
Valuation in 2023	4,549
Cost	59,041
	<hr/>
	69,907
	<hr/>

King David and Harold House Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24 as restated
	£	£
Prepayments & other debtors	14,073	27,910
Gift aid reclaimed	1,416	1,799
	<u>15,489</u>	<u>29,709</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24 as restated
	£	£
Other creditors	60,437	54,189
Social security and other taxes	4,615	4,044
	<u>65,052</u>	<u>58,233</u>

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	41,312,158	(46,429)	41,265,729
Restricted funds			
Beth David Fund	3,617	-	3,617
Jewish Enrichment New Campus	500	-	500
	<u>4,117</u>	<u>-</u>	<u>4,117</u>
TOTAL FUNDS	<u>41,316,275</u>	<u>(46,429)</u>	<u>41,269,846</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	455,024	(501,453)	(46,429)
	<u>455,024</u>	<u>(501,453)</u>	<u>(46,429)</u>
TOTAL FUNDS	<u>455,024</u>	<u>(501,453)</u>	<u>(46,429)</u>

King David and Harold House Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	38,325,602	2,986,556	41,312,158
Restricted funds			
Beth David Fund	3,617	-	3,617
Jewish Enrichment New Campus	500	-	500
	<u>4,117</u>	<u>-</u>	<u>4,117</u>
TOTAL FUNDS	<u>38,329,719</u>	<u>2,986,556</u>	<u>41,316,275</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	436,565	(484,352)	3,034,343	2,986,556
TOTAL FUNDS	<u>436,565</u>	<u>(484,352)</u>	<u>3,034,343</u>	<u>2,986,556</u>

Analysis of net assets between funds - Previous year

	Unrestricted funds	Restricted funds	Total
Fixed assets	29,811,244	-	29,811,244
Current assets	159,888	4,117	164,005
Creditors falling due within one year	(53,001)	-	(53,001)
	<u>29,918,131</u>	<u>4,117</u>	<u>29,922,248</u>

King David and Harold House Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

15. WINDING UP OR DISSOLUTION OF THE FOUNDATION

The foundation is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

King David and Harold House Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Foundation contributions	9,421	11,304
General contributions	23,252	27,706
Tax reclaimed	6,455	7,842
Subscriptions	26	26
	<hr/> 39,154	<hr/> 46,878
Other trading activities		
Miscellaneous income	22	12
Kindergarten income	413,947	389,555
Appeal income	120	120
	<hr/> 414,089	<hr/> 389,687
Investment income		
Deposit account interest	1,781	-
Total incoming resources	<hr/> 455,024	<hr/> 436,565
EXPENDITURE		
Raising donations and legacies		
Wages	28,454	25,938
Social security	1,943	2,341
Insurance	5,381	2,302
Campus recharges	25,236	11,941
Telephone	534	377
Postage, stationery and advertising	814	1,636
Affiliation fee	602	103
Computer expenses	7,307	6,425
Bank charges	137	150
	<hr/> 70,408	<hr/> 51,213
Charitable activities		
Wages & Grants	288,604	319,711
Carried forward	288,604	319,711

This page does not form part of the statutory financial statements

King David and Harold House Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25	31.3.24 as restated
	£	£
Charitable activities		
Brought forward	288,604	319,711
Social security	18,923	8,918
Kindergarten equipment and miscellaneous	44,163	32,102
Kindergarten Campus recharges	67,955	61,308
Kashrut supervision	4,200	4,200
	<u>423,845</u>	<u>426,239</u>
Support costs		
Governance costs		
Auditors' remuneration	7,200	6,900
	<u>501,453</u>	<u>484,352</u>
Total resources expended		
	<u>(46,429)</u>	<u>(47,787)</u>

This page does not form part of the statutory financial statements