

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2023  
for  
King David and Harold House Foundation

Haines Watts  
Statutory Auditor  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

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for the Year Ended 31 March 2023

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Report of the Trustees  
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the Foundation are to:

- a) Provide or maintain or to assist in the provision or maintenance of schools in which religious instruction shall be given with the principles of the Jewish faith;
- b) Promote the education of persons under the age of 25 years, who are or have at any time been in attendance at any school provided, maintained, or assisted by the Foundation or who are of the Jewish faith and who are in need of financial assistance, by encouraging such persons to study the history, culture and religion of the Jewish people and the Hebrew language and literature, or in any other way;
- c) To promote the educational, physical and social development of Jewish youth;
- d) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life. without prejudice to the generality of the above in particular to provide facilities for the Jewish community.

### **Significant activities**

The Foundation's essential function is to raise and administer the funds needed to support the King David Schools. The funds raised go to support Jewish education and to contribute to the maintenance of the new King David Campus. The Foundation however does more than this and also provides funds that enable the schools to provide additional teaching capacity and help with the shortfalls in the budget wherever possible.

## **STRATEGIC REPORT**

### **Financial position**

The charity made deficit in the year of £16,849 (2022: deficit of £49,335), with reserves of £29,905,399 (2022: £29,922,248) at the year end.

### **Principal funding sources**

The principal funding comes from members of public in the area.

### **Reserves policy**

It is policy to maintain a balance on unrestricted funds which equates to at least four months total expenditure, equivalent to approximately £165,000 to cover emergency situations that may arise from time to time. The balance of unrestricted funds at the period end did not meet this target.

### **Going concern**

The Kindergarten continues to make a profit which enables the Foundation to continue to honour its responsibilities to the schools despite the gradual reduction in parental voluntary contributions. The introduction of GDPR Regulations has impacted the Foundation's ability to sustain the level of contributions previously received.

### **Principal risks and uncertainties**

The principal risks and uncertainties facing the charity are those surrounding the intake of students, these risks are managed by way of regular communication to the Board of Trustees regarding the number of students each term.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

In the event that a trustee permanently retires or additional new trustees are required, the Board sets up a nominations sub-committee to recruit the new trustee(s).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The Board of the Foundation consists of four Ordinary Trustees and three Exoficio Trustees, namely the Chair of the Governors of the King David High School, the Chair of the Governors of the King David Primary School and the Chair of the Liverpool Jewish Community Centre or their nominees. The Board meets at least bi-monthly. They report on any changes to their school and business plans and developments.

### **Induction and training of new trustees**

The induction process for any newly-appointed trustee comprises an initial meeting with the Chair and the Board, followed by a series of short meetings with the Chief Executive. The welcome pack includes a brief history of the company, copy Board and sub-committee minutes, a copy of the last three years' annual report and accounts and a copy of the Memorandum and Articles of Association.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07455606 (England and Wales)

### **Registered Charity number**

1146507

### **Registered office**

120 Childwall Road  
Liverpool  
L15 6WU

### **Trustees**

M A Fraenkel Chairman (resigned 3.5.22)  
L Lesin-Davis  
A K Lewis  
M Hayward  
J Reuben Treasurer & Chairman  
N Adler (appointed 7.12.22)  
J Levensohn (appointed 17.1.23)

### **Company Secretary**

S Heaps

### **Auditors**

Haines Watts  
Statutory Auditor  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

## **PUBLIC BENEFIT REQUIREMENT**

The trustees of King David and Harold House Foundation confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of King David and Harold House Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees  
for the Year Ended 31 March 2023

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

.....  
J Reuben - Trustee

### **Opinion**

We have audited the financial statements of King David and Harold House Foundation (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the company engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable law and regulations;
- Challenging assumptions and judgements made by management in its significant accounting estimates, in particular:

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of  
King David and Harold House Foundation

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Forshaw (Senior Statutory Auditor)  
for and on behalf of Haines Watts  
Statutory Auditor  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Date: .....



King David and Harold House Foundation

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	74,566	-	74,566	74,028
Other trading activities	4	496,244	-	496,244	378,976
<b>Total</b>		<b>570,810</b>	<b>-</b>	<b>570,810</b>	<b>453,004</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	64,041	-	64,041	59,369
<b>Charitable activities</b>	6				
Charitable activities		523,618	-	523,618	431,505
Support costs		-	-	-	11,465
<b>Total</b>		<b>587,659</b>	<b>-</b>	<b>587,659</b>	<b>502,339</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(16,849)</b>	<b>-</b>	<b>(16,849)</b>	<b>(49,335)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		29,918,131	4,117	29,922,248	29,971,583
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>29,901,282</b>	<b>4,117</b>	<b>29,905,399</b>	<b>29,922,248</b>

The notes form part of these financial statements

Balance Sheet  
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	29,774,744	-	29,774,744	29,774,744
Heritage assets	12	36,500	-	36,500	36,500
		<u>29,811,244</u>	<u>-</u>	<u>29,811,244</u>	<u>29,811,244</u>
<b>CURRENT ASSETS</b>					
Debtors	13	5,816	-	5,816	5,591
Cash at bank and in hand		<u>140,542</u>	<u>4,117</u>	<u>144,659</u>	<u>158,414</u>
		<u>146,358</u>	<u>4,117</u>	<u>150,475</u>	<u>164,005</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(56,320)	-	(56,320)	(53,001)
<b>NET CURRENT ASSETS</b>		<u>90,038</u>	<u>4,117</u>	<u>94,155</u>	<u>111,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,901,282</u>	<u>4,117</u>	<u>29,905,399</u>	<u>29,922,248</u>
<b>NET ASSETS</b>		<u>29,901,282</u>	<u>4,117</u>	<u>29,905,399</u>	<u>29,922,248</u>
<b>FUNDS</b>	15				
Unrestricted funds				29,901,282	29,918,131
Restricted funds				<u>4,117</u>	<u>4,117</u>
<b>TOTAL FUNDS</b>				<u>29,905,399</u>	<u>29,922,248</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J Reuben - Trustee

King David and Harold House Foundation

Cash Flow Statement  
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(13,570)	(37,391)
Interest paid		(185)	(155)
Net cash used in operating activities		<u>(13,755)</u>	<u>(37,546)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 <b>(13,755)</b>	 <b>(37,546)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>158,414</b>	<b>195,960</b>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <b><u>144,659</u></b>	 <b><u>158,414</u></b>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2023

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.3.23</b>	31.3.22
	<b>£</b>	<b>£</b>
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(16,849)</b>	<b>(49,335)</b>
<b>Adjustments for:</b>		
Interest paid	<b>185</b>	155
(Increase)/decrease in debtors	<b>(225)</b>	4,866
Increase in creditors	<b>3,319</b>	6,923
<b>Net cash used in operations</b>	<b><u>(13,570)</u></b>	<b><u>(37,391)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22	Cash flow	At 31.3.23
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b>158,414</b>	<b>(13,755)</b>	<b>144,659</b>
	<b><u>158,414</u></b>	<b><u>(13,755)</u></b>	<b><u>144,659</u></b>
<b>Total</b>	<b><u>158,414</u></b>	<b><u>(13,755)</u></b>	<b><u>144,659</u></b>

## **1. STATUTORY INFORMATION**

King David and Harold House Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Trustees Report.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

King David and Harold House Foundation meets the definition of a public benefit entity under FRS 102.

## **2. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Government grants**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is not charged on the freehold property as the trustees consider the asset to have a high residual value which removes the need for depreciation. Instead it is valued regularly by the trustees in line with the Charities SORP, this ensures that the carrying amount does not differ materially from the fair value.

### **Heritage assets**

These assets relate to religious scrolls and musical instruments donated to the foundation and accordingly they are included in the balance sheet at valuation. It is the foundation's policy to maintain the items in a good state of repair and expenditure incurred in order to reserve such assets is recognised in the statement of financial activities as it is incurred. The residual balance of these assets is considered each year and depreciation is charged if required.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. DONATIONS AND LEGACIES**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
General donations	-	3
Foundation contributions	<b>12,354</b>	13,777
General contributions	<b>36,067</b>	47,972
Tax reclaimed	<b>26,119</b>	12,150
Subscriptions	<b>26</b>	126
	<b>74,566</b>	<b>74,028</b>

**4. OTHER TRADING ACTIVITIES**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Miscellaneous income	<b>2,397</b>	1,710
Kindergarten income	<b>493,727</b>	377,146
Appeal income	<b>120</b>	120
	<b>496,244</b>	<b>378,976</b>

**5. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>29,805</b>	27,918
Insurance	<b>5,710</b>	5,330
Campus recharges	<b>19,892</b>	15,451
Telephone	<b>383</b>	353
Postage,stationery and advertising	<b>713</b>	1,632
Affiliation fee	<b>103</b>	103
Computer expenses	<b>7,250</b>	8,427
Interest payable and similar charges	<b>185</b>	155
	<b>64,041</b>	<b>59,369</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<b>516,718</b>	<b>6,900</b>	<b>523,618</b>

**7. SUPPORT COSTS**

	Governance costs £
Charitable activities	<b>6,900</b>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Auditors' remuneration	<b>6,900</b>	<b>6,600</b>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**10. STAFF COSTS**

	31.3.23 £	31.3.22 £
Wages and salaries	<b>413,150</b>	355,769
Social security costs	<b>11,370</b>	6,907
	<b>424,520</b>	362,676

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Education	<b>15</b>	14
Administration	<b>1</b>	1
	<b>16</b>	15

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**11. TANGIBLE FIXED ASSETS**

Freehold  
property  
£

**COST**

At 1 April 2022 and 31 March 2023

**29,774,744**

**NET BOOK VALUE**

At 31 March 2023

**29,774,744**

At 31 March 2022

**29,774,744**

**12. HERITAGE ASSETS**

Total  
£

**MARKET VALUE**

At 1 April 2022 and 31 March 2023

**36,500**

**NET BOOK VALUE**

At 31 March 2023

**36,500**

At 31 March 2022

**36,500**

These assets relate to religious scrolls and musical instruments.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.23	31.3.22
£	£
Prepayments & other debtors	2,704
Gift aid reclaimed	2,887
<b>5,816</b>	<b>5,591</b>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.23	31.3.22
£	£
Other creditors	45,212
Social security and other taxes	2,924
Accrued expenses	4,865
<b>56,320</b>	<b>53,001</b>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**15. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	29,918,131	(16,849)	29,901,282
<b>Restricted funds</b>			
Beth David Fund	3,617	-	3,617
Jewish Enrichment New Campus	500	-	500
	4,117	-	4,117
<b>TOTAL FUNDS</b>	<b>29,922,248</b>	<b>(16,849)</b>	<b>29,905,399</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	570,810	(587,659)	(16,849)
<b>TOTAL FUNDS</b>	<b>570,810</b>	<b>(587,659)</b>	<b>(16,849)</b>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	29,967,466	(49,335)	29,918,131
<b>Restricted funds</b>			
Beth David Fund	3,617	-	3,617
Jewish Enrichment New Campus	500	-	500
	4,117	-	4,117
<b>TOTAL FUNDS</b>	<b>29,971,583</b>	<b>(49,335)</b>	<b>29,922,248</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	453,004	(502,339)	(49,335)
<b>TOTAL FUNDS</b>	<b>453,004</b>	<b>(502,339)</b>	<b>(49,335)</b>

**15. MOVEMENT IN FUNDS - continued**

**Analysis of net assets between funds - Previous year**

	Unrestricted funds £'000	Restricted funds £'000	Total £'000
Fixed assets	29,811,244	-	29,811,244
Current assets	246,839	4,117	250,956
Creditors falling due within one year	(65,722)	-	(65,722)
	<u>29,992,361</u>	<u>4,117</u>	<u>29,996,478</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**17. WINDING UP OR DISSOLUTION OF THE FOUNDATION**

The foundation is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.