

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING FOUNTAIN OF WATERS

Trustees Report For The Year Ended 31st December 2024

The Trustees present their report together with the accounts for the year ended 31st December 2024. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

Structure, Governance and Management

The charity is constituted under a Trust Deed with registered charity number 1146502.

a) Method of Appointment or Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and coopted under the terms of the Trust Deed.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with other Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

c) Organisational Structure and Decision Making

The Charity is organised so that the Trustees meet regularly to manage its affairs
There is an administrator/account personnel that handle the daily affairs of the charity.

d) Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

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Objectives and Activities

a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate; and the relief of poverty.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives:
Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christian events.

c) Activities for Achieving Objectives

Advancement of christian religion.
Community outreach events.
Provision of welfare support to members.
Provision of support to other charities.
Conferences and Events.

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of the congregation who are in need, (this is at the discretion of the trustees).

e) Volunteers

The charity is grateful for the good efforts of its volunteers who are involved in service provision. The charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

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Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and educational and makes referral whenever the need arises.

The charity provides counselling services to members of the community. We have also embarked on various training programmes to equip more church volunteers with the relevant counselling skills that will help them serve the community better. We continue to support and encourage young people by providing a Youth Church where teenagers meet on Sunday afternoon under a caring, supportive and encouraging atmosphere.

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into our society.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members and through gift aid scheme. Pledges are also taken for specific projects.

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Plans for the Future

a) Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the General Directions given by the Charity Commission. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on 30th June 2025 and signed on its behalf by:

Name: Isaac Akande

Signature: 

Date: 8th July 2025

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Approval

This report was approved by the board of trustees on 30/06/2025 and signed on its behalf by:

Name: Isaac Atkande

Signature: 


Date: 08/07/2025

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Statement Of Financial Activities For The Year Ended 31st December 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2024 £	2023 £
Incoming Resources					
Voluntary Sources - tithes, offerings, donations, thanksgiving, etc	5	55,112	-	55,112	47,683
Gift Aid Reclaim	5	0	-	0	-
Miscellaneous receipt - other income		-	-	-	-
investment income		1,273	-	1,273	1,027
Total incoming resources		<u>56,385</u>	<u>-</u>	<u>56,385</u>	<u>48,710</u>
Resources Expended					
Cost of generating funds	6			19,627	12,617
in furtherance of the charity's objectives					
Management & Administration of Charity	7			34,766	36,756
Total resources expended				<u>54,393</u>	<u>49,373</u>
Net incoming resources / (outgoing) resources				1,992	(663)
Other recognised gains and losses				0	0
Gross Transfer between funds				0	0
Net movement in funds for the year - Net income/(expenditure) for the year				<u>1,992</u>	<u>(663)</u>
Total funds brought forward 1/1/2024				89,614	90,277
Amount w/o				-	-
Total Funds Carried Forward At 31st December 2024				<u>91,606</u>	<u>89,614</u>

Name: Isaac Akande

Sign: 

Date: 08/07/2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD
LIVING FOUNTAIN OF WATERS**

Balance Sheet As At 31st December 2024

	Notes	£	<u>2024</u> £	£	<u>2023</u> £
Fixed assets					
Tangible assets	2		1,362		1,316
Current assets					
Debtors		-	-		
Cash at bank and in hand		92,094		88,948	
		<u>92,094</u>		<u>88,948</u>	
Creditors : Amount falling due within one year	4	<u>(1,850)</u>		<u>(650)</u>	
Net current assets			90,244		88,298
Total Assets Less Current Liabilities - Net Assets/ (Liabilities)			<u><u>91,606</u></u>		<u><u>89,614</u></u>

UNRESTRICTED FUNDS

Funds	£	£
Restricted funds	-	-
Unrestricted funds	91,606	89,614
Fund balances	<u><u>91,606</u></u>	<u><u>89,614</u></u>

Board of Trustees: Name: Isaac Akande
 Signature: [Signature]
 Date: 08/07/2025

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Notes continued.....

5. Incoming resources

	Unrestricted funds	Restricted funds	Total <u>2024</u>	<u>2023</u>
	£	£	£	£
Tithes, Offering & Thanksgiving	55,112	-	55,112	47,683
Gift Aid Reclaim	0	-	0	0
Others	1,273	-	1,273	1,027
	<u>56,385</u>	<u>0</u>	<u>56,385</u>	<u>48,710</u>


**6. Cost of generating funds in furtherance
of the charity's objects:**

	<u>2024</u>	<u>2023</u>
	£	£
Rent & rates (incl light, heat & power)	4,486	2,205
Honorarium	1,700	1,850
Books & Teaching Materials	120	-
Church outreach, Advertisement & Publicity	8,485	6,309
Welfare Support & Hospitality	4,836	2,253
	<u>19,627</u>	<u>12,617</u>

7. Management & Administration of Charity

	<u>2024</u>	<u>2023</u>
	£	£
Charitable donations:		
Central Office Fund	-	-
WEM Fund	11,000	11,000
Camp Ground	800	-
Others	500	900
Church Running Expenses & Administration	19,860	22,684
Travelling Expenses	530	290
Bank Charges	60	12
Telephone & Internet	912	781
Accountancy fees	650	650
Depreciation:		
fixtures & equipments	454	439
	<u>34,766</u>	<u>36,756</u>

Name: Isaac Akande

Sign: 

Date: 08/07/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING FOUNTAIN OF WATERS

Accountants / Independent Examiner's Report For The Year Ended 31st December 2024

We have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 4.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements.

The trustees consider that an audit is not required for this year (under section 144 (2) of the charities (Act 2011) (the 2011 act).

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on the view given by the accounts.

It is our responsibility to form an independent opinion, based on my examination, on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Flourish Global Consulting

(A firm with Chartered Accountants & Management Consultants)

Unit 9 Challenge House

616 Mitcham Road

Croydon CR0 3AA

Date: *3rd September 2025*