

REGISTERED COMPANY NUMBER: 07690182 (England and Wales)
REGISTERED CHARITY NUMBER: 1146501

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2023
for
Huddersfield Town Foundation

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Huddersfield Town Foundation
Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 29

**Report of the Trustees
for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees have had due regard to the guidance published by the Charities Commission on public benefit.

The Report of the Trustees also forms part of the Directors' Report.

**Report of the Trustees
for the Year Ended 31 August 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Overview

During the year, the Foundation has embedded its Strategy. The new mission, vision, and values are now fully operational across our work and continually shared with new stakeholders.

Fortunately, the Foundation has strong brought forward reserves and despite the impact of the current economic climate has not had to reduce its delivery programme during 2022/23.

The Foundation remains strongly committed to tackling inequalities across Kirklees and as part of that, played a key role in supporting the Huddersfield Town Football Club in their successful attainment of the Premier League Equality and Diversity standard at Advanced level.

Following the change of ownership of Huddersfield Town Football Club, the Foundation is exploring new opportunities to work with the Club to maximise the benefit for the Foundation of being the Charity of choice for the Club and providing leverage of the Foundations Community programmes to create new opportunities for the Club.

The cost-of-living crisis affecting Kirklees and the wider country has had a profound impact on the Foundation. At a time that more participants than ever are reaching out to the Foundation for support, our fundraising activities have been impacted. A number of events had to be cancelled due to a lack of interest and ongoing events have not raised as much funding as hoped for.

Strategy Development

The Strategy for the Foundation launched in January 2022 established a new mission, vision and values as well as setting some key objectives.

The Foundation's mission:

Tackle the consequences of inequality by working to provide positive opportunities and support to the community of Kirklees.

This operates alongside a new vision:

Create lifelong opportunities for people in Kirklees to feel safe, healthy and included as part of a community.

The values, behaviours and attitudes of the staff who work for the Foundation are reflected and summarised by being:

- Collaborative
- Open and Brave
- Imaginative and inspiring
- Consistent and determined
- Caring and respectful

The Foundation will aim to make an impact by delivering projects and programmes that meet at least one of the following criteria:

- Learning and Education
- Health and healthy behaviours
- Safe spaces and places
- Movement and activity

During 2023 the HTF senior team worked to produce a Theory of Change for the organisation to sit alongside and support the strategy. This allows the Foundation to clearly articulate both internally and externally the outcomes and outputs it will measure on each of the programmes it delivers and the type of change it expects to see within the community.

The impact of the Learning and Education programmes saw achievements including:

**Report of the Trustees
for the Year Ended 31 August 2023**

- The provision of dedicated Town Foundation employees to work in local primary and secondary schools delivering a range of interventions including literacy, numeracy, PSHE, PE and mentoring.
- Delivery of 11 Anti-Discrimination workshops with schools in our Primary Stars programme
- 464 young people engaged in Premier League Inspires programme with 116 actively engaged in completing a social action project.
- 18 students completing the relevant study year on their Foundation Degree programme with the Foundation having completed 580 hours of teaching and 98 hours of mentoring to develop their knowledge.
- Two students fully graduated from the BSc in Sports Coaching managed and supported by the Foundation and University of South Wales.
- Creating employment opportunities for Foundation Degree programme students with the organisation now having progressed students to fulfil one full time role, one part time member of staff and 8 students joining the casual pool of staff working for the Foundation.

The impact of the Health and Healthy Behaviours programmes saw achievements including:

- 35 schools continued to benefit from the HTF Early Kick Off Breakfast Clubs and in the Autumn of 2023, the programme delivered the 2.5 millionth breakfast served since the Breakfast Club programme was inception.
- Expansion of the Health programme to provide 10 weekly sessions across Kirklees that accommodate for ages from 5+ through to 95.
- Engaged 823 participants from aged 8 to 18 years, in health programmes across Kirklees.
- Engaged 282 female participants.
- 140 Walking Football participants recruited through the Drinkaware project, with 72% showing a direct reduction in their alcohol consumption.
- Over 100 females predominately of South East Asian heritage have attended Active Coffee mornings in Dewsbury as part of the place based Active Through Football programme.

The impact of the Safe Spaces and Places programmes saw achievements including

- Expansion of the Premier League Kicks programme to 13 weekly sessions across Kirklees.
- Engaging with 1105 participants Premier League Kicks of which 232 were female.
- 375 participants engaged for 10 or more sessions across the delivery year.
- 277 young people attended a Kicks competition.
- 15 young people on the Kicks Targeted provision attended a cumulative total of 180 interventions.
- 35 young people engaged in our Care Leavers programme - Turn Out.
- 25 FA Level 1 in Leadership qualifications delivered in HMP New Hall through the Twinning Project.

The impact of the Movement and Activity programmes saw achievements including:

- 14 females engaged in our Calderdale College BTEC programme.
- Delivery of Kirklees Holiday Activity Fund for young people entitled to free school meals across all school holiday programmes with a total of 80 young people attending each course.
- 72 unique participants engaged in our Inclusive sessions for people aged 8-18.

Grants Payable

During the financial period covered by the accounts the Foundation continued to award grants using a proportion of funds raised by the Big Sleep Out, held in March 2023. Participants spent the night sleeping at the John Smith Stadium, and the funds raised were used to support and sustain the work of the Foundation but also awarded to local organisations that homelessness and tackling poverty. The grants were reviewed and awarded by a subcommittee formed from members of the Foundation Board of Trustees and local individuals with sector expertise with support from the Foundation CEO. The support to these local organisations makes an immeasurable difference to the lives of children, young people and adults within our community who are the most in need.

**Report of the Trustees
for the Year Ended 31 August 2023**

STRATEGIC REPORT

Achievement and performance

Fundraising activities

The Foundation was able to deliver a broader range of in person fundraising and events such as The Big Sleep Out. Funds raised during the year were primarily directed to supporting our Schools based Breakfast Clubs programme as the Board recognised the importance of sustaining this offer post pandemic and as we moved into a cost-of-living crises.

Given the impact of the cost-of-living crisis, the Foundation intends to develop its Fundraising plan to include a range of fundraising streams which require less staff resource e.g. regular giving scheme, give as you earn, legacy giving, etc.

Financial review

Financial position

The Foundation incurred a net loss for the year of £49,175 which was within the performance range expected at budget setting stage. The Foundation aims to operate at a break-even basis, utilising all revenue generated to serve the Kirklees community. The prior year financial statements were significantly impacted by the Foundation receiving an individual donation of £520k which contributed significantly towards the overall surplus of £563k.

The Foundation has continued to receive grant funding from the Premier League Charitable Fund (PLCF), the EFL Trust and Football Foundation. In addition, there were a number of successful grant applications secured during the financial period. These have enabled the Huddersfield Town Foundation to widen the delivery and impact it makes on the Kirklees Community. PLCF requires periodic reports to be submitted that outlines the quality of delivery undertaken. The Foundation was delighted to received 'exemplary' end of year gradings across all programmes for the 2022/23 period. The Foundation's grant funded programmes operated within expected financial parameters. Within Restricted Funds, there are specific funding stipulations in relation to Active Through Football, Children in Care and Health programmes which require any surplus generated to be carried forward for future utilisation on the specific projects.

The principal cause of the loss for the financial year is the continued operation of the Foundation Breakfast Club programme which, during the financial year, incurred a net loss of £65.3k. The Huddersfield Town Foundation is the only football foundation across the Premier League and EFL to operate a Breakfast Club programme. There are unique challenges arising from the operation of the Breakfast Clubs as there is limited grant funding to support the programme. All costs have to be covered through hosting fundraising events and seeking donations. At present, budgets are set at the start of the year and income is then generated to cover the anticipated costs. The national economic crisis has impacted the Breakfast Club in two ways during the financial period - donations have reduced due to the drop in household disposal income while food and fuel inflation caused a significant increase in operational costs. The shortfall in income generation compared to incurred expenditure requires Foundation reserves to be allocated to offset the income shortfall. In the future, the Breakfast Club model may be changed so income generated in one year is then released in the following year so that expenditure is limited to the funds raised in advance.

Reserves policy

The Trustee Board have assessed the financial obligations of the charity and have determined that the level of unrestricted and non-designated reserves required by the charity equates to six months' expenditure. These reserves should not be held in fixed assets. During the year to 31 August 2023, six months' expenditure equated to £616,626, whilst reserves less fixed assets at the period end totalled £925,412.

The Foundation currently operates from office space within a Kirklees Active Leisure facility. In the medium-term, the Foundation would like to operate from a larger facility that incorporates classroom and learning space. The Foundation is therefore seeking to build sufficient reserves to enable a larger facility to be secured.

Reserves at the period end included restricted funds totalling £286,122. Restricted reserves contain grant funding that must be utilised in the delivery of programmes specified by the grantor.

**Report of the Trustees
for the Year Ended 31 August 2023**

STRATEGIC REPORT

Future plans

Moving into 2023/24, the focus for the Foundation from a delivery perspective continues to be:

- (1) the sustainable development of its existing programmes; and
- (2) expansion of the programmes geographically across Kirklees.

The strategy work continues to evolve with a focus on Impact Frameworks and Theory of Change to enable the Foundation to gather data regarding our work and communicate the impact of our work and tell individuals stories in a more convincing manner. It will also aid applications for grant funding to have a greater depth of impact and outcome data that supports our track record and potential to deliver.

The Board are seeking to gain greater diversity and representation amongst its Trustees and will continue to widen the Trustee numbers as a priority for 2023/24 from both independents and Club nominated personnel.

The Foundation has established a solid financial position with a strong balance sheet. The budget for the 2023/24 financial year once again includes challenging targets but the Foundation has established mechanisms to monitor, review and challenge financial performance on a monthly basis.

A particular focus for the Foundation is to expand its educational programmes to work with a greater number of schools.

As reported earlier, there are challenges to overcome, in particular with respect to generating the fundraising income required to retain the Breakfast Clubs particularly given the significant impact of food and fuel cost inflation.. The Foundation recognises there is likely to be an increased demand for Breakfast Club provision given the cost-of-living crisis and the impact it will have on the Kirklees Community.

The Foundation remains strongly committed to tackling inequalities across Kirklees. The strength of the Foundation delivery and the commitment and quality of our staff give us the confidence to meet the significant challenges ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each.

The organisation undertook a review of its governing documents: its Memorandum and Articles of Association and updated copies were filed in 2021 with the relevant statutory bodies. A slight alternation to the organisation's name change to remove "Ltd" from the name.

To allow greater effectiveness of the operations of the Board the Fundraising & Engagement subcommittee and the Finance, Audit and Risk subcommittee established in 2021 continue to operate.

Membership of sub committees entails Trustees as well as appropriately skilled independent individuals sourced by the Board. The implementation of sub committees in Fundraising & Engagement and Finance, Audit and Risk enabled the Board to make more focussed decisions at meetings. The sub committees enabled greater review and development of rationale for decisions and allowed for growth in the governance of these areas with further policies and strategies developed.

The Board continue to monitor a detailed risk register identifying actions that can mitigate the risk and ensure these are activated.

Recruitment and appointment of new trustees

The trustees have been appointed in accordance with the charity's Articles of Association, and there are currently four trustees.

**Report of the Trustees
for the Year Ended 31 August 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The main Board of Trustee meetings continued to focus on strategic review and strong governance. The Board continue to monitor a detailed Operational risk register, challenging actions that mitigate the risk and ensure these are reviewed on a quarterly basis.

During 2022, the Foundation completed its 3 yearly Premier League Code of Practice audit which focuses on organisational governance and compliance across 15 areas of operational practice. The Premier League Charitable Fund review and challenge the self-review completed by all CCOs. After dialogue and the opportunity to submit supplemental information to support the self-review, the Foundation was delighted to be graded 'Exemplary' following review and validation of our submission.

Twice a year, the Foundation is required to submit delivery reports to the Premier League in regard to its funded programmes, namely PL Primary Stars, PL Inspires, PL Kicks and Health and Children in Care. The Foundation received 'Exemplary' gradings from the Premier League for all reports submitted, a fantastic achievement and an endorsement of the work our staff undertake.

The Foundation has continued to operate its two sub committees, namely Fundraising & Events and Finance, Audit and Risk. Both allow detailed review of activities to be scrutinised. The sub committees review and challenge the rationale for decisions and ensure strong operational governance by ratifying policies and strategies. In addition, the Foundation has established a Marketing and Communication group to draw on local sector expertise and help develop the Foundation in the areas of marketing and communications measurement of impact and ensuring ongoing brand development, awareness, and consistency.

Our staff

The staff of the Foundation continued to strive to make their community a better place. The commitment, endeavour, and determination of the Foundation's staff to serve the Kirklees Community in challenging circumstances continues to be both impressive and humbling.

Staff continued to be afforded a wide range of professional development opportunities to improve their learning. Several members of the Foundation completed Level 2 Youth Award qualifications during the year.

Induction and training of new trustees

Most trustees are familiar with the aims and objectives of the Charity when they are invited to join the Board. However, it is usual for any new Trustee to attend the head office of the Charity on more than one occasion in order to familiarise themselves with all staff and all aspects of the Charity. A range of induction documents are provided to new Trustees. These include the Memorandum and Articles of Association, a copy of staffing structure, programme delivery background, accounts and scheme of delegation.

A new process for induction was prepared and utilised for the first time in March 2020 to induct three new trustees. For newly appointed Trustees they will receive an induction meeting with the Chair of Trustees and then spend time with the charity's CEO and Senior management team, observing how the charity's objectives are achieved. Should any additional specialised training be required then appropriate training arrangements are put in place. All Trustees are required to undertake annual safeguarding training.

**Report of the Trustees
for the Year Ended 31 August 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The salary of the Chief Executive Officer is approved by the Finance, Audit, and Risk Committee, by recommendation from the Chair of the Board of Trustees, who supports the performance of the Chief Executive Officer on behalf of the Board of Trustees. This review takes place on an annual basis. Any discretionary awards above the fixed salary are subject to the same process and communicated to the Board of Trustees. No discretionary award was made for the 2022/23 financial year.

Authority over other senior staff pay and annual inflationary rises for all staff are also subject to consideration and approval by the Finance, Audit, and Risk Committee. The Senior Leadership team make these recommendations. During the 2022/23 season staff contractual hours were changed from 35hrs per week to 37.5hrs to fall in line with other similar organisations. Salary bandings were also reviewed following information shared from benchmarking exercises carried out by Derby County Community Trust and the Premier League Charitable Fund.

Risk management

The Trustees review the major risks to which the Charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems and procedures are in place to mitigate any exposure. The principal risks identified by the Trustees are the loss of key personnel, loss of Premier League funding and the execution of the fundraising strategy to provide funding for the Breakfast Clubs.

These are managed via the Risk Framework review process which is reviewed at every Board meeting.

In addition, procedures have been implemented to ensure compliance with the health and safety of staff and all those who participate in the scheme. The Charity has a designated Safeguarding officer who meets regularly with HTAFC. Safeguarding leads to review all policies and working practises. The Charity utilises the online Tootoot system to record and monitor all safeguarding incidents.

Internal Controls

The internal control system ensures that income, expenditure and performance of the Charity is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:

- An Annual Budget approved by the Trustees
- Regular consideration of financial results
- Identification and management of risks

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07690182 (England and Wales)

Registered Charity number

1146501

Registered office

The John Smith's Stadium
Stadium Way
Leeds Road
Huddersfield
West Yorkshire
HD1 6PX

**Report of the Trustees
for the Year Ended 31 August 2023**

Trustees

K Cuerden (resigned 20.10.22)
M A Gonzalez
A P Grills
J A Hough (resigned 21.11.23)
R Virtue
L Woollard (resigned 19.10.22)
H Singh (resigned 21.11.23)
K Singh (appointed 17.11.22) (resigned 23.2.24)
Dr D Beverley (appointed 16.2.24)

Auditors

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Solicitors

Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Bankers

Lloyds Bank plc
1 Westgate
Huddersfield
HD1 6PX

Chief Executive Officer

Siobhan Atkinson

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Town Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees
for the Year Ended 31 August 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on23/05/2024..... and signed on the board's behalf by:


.....

A P Grills - Trustee

Report of the Independent Auditors to the Members of Huddersfield Town Foundation

Opinion

We have audited the financial statements of Huddersfield Town Foundation (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Huddersfield Town Foundation

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Huddersfield Town Foundation

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified:

- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified:

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

**Report of the Independent Auditors to the Members of
Huddersfield Town Foundation**

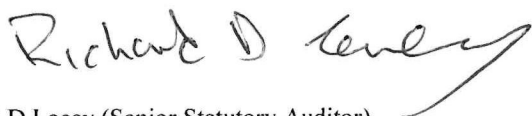
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard D Lacey (Senior Statutory Auditor)
for and on behalf of Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 28/5/22

Huddersfield Town Foundation

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	25,980	11,703	37,683	556,952
Charitable activities	6				
Supporting young people in West Yorkshire		200,350	211,005	411,355	460,485
Community		89,500	-	89,500	138,866
Premier League and other contracts		8,088	390,035	398,123	299,100
Other trading activities	4	97,660	138,700	236,360	154,846
Investment income	5	1,230	-	1,230	-
Total		<u>422,808</u>	<u>751,443</u>	<u>1,174,251</u>	<u>1,610,249</u>
EXPENDITURE ON					
Raising funds	7	4,921	6,280	11,201	35,096
Charitable activities	8				
Supporting young people in West Yorkshire		184,719	354,989	539,708	448,899
Community		328,972	-	328,972	283,241
Premier League and other contracts		239	353,132	353,371	257,635
Total		<u>518,851</u>	<u>714,401</u>	<u>1,233,252</u>	<u>1,024,871</u>
Net gains/(losses) on investments		<u>9,826</u>	<u>-</u>	<u>9,826</u>	<u>(22,074)</u>
NET INCOME/(EXPENDITURE)		<u>(86,217)</u>	<u>37,042</u>	<u>(49,175)</u>	<u>563,304</u>
Transfers between funds	17	<u>37,219</u>	<u>(37,219)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(48,998)</u>	<u>(177)</u>	<u>(49,175)</u>	<u>563,304</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,076,225	286,299	1,362,524	799,220
TOTAL FUNDS CARRIED FORWARD		<u><u>1,027,227</u></u>	<u><u>286,122</u></u>	<u><u>1,313,349</u></u>	<u><u>1,362,524</u></u>

The notes form part of these financial statements

Huddersfield Town Foundation (Registered number: 07690182)

**Balance Sheet
31 August 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	25,663	-	25,663	8,180
Investments	14	362,274	-	362,274	352,450
		<u>387,937</u>	<u>-</u>	<u>387,937</u>	<u>360,630</u>
CURRENT ASSETS					
Debtors	15	87,217	-	87,217	185,456
Cash at bank and in hand		645,498	286,082	931,580	985,458
		<u>732,715</u>	<u>286,082</u>	<u>1,018,797</u>	<u>1,170,914</u>
CREDITORS					
Amounts falling due within one year	16	(93,425)	40	(93,385)	(169,020)
		<u>639,290</u>	<u>286,122</u>	<u>925,412</u>	<u>1,001,894</u>
NET CURRENT ASSETS					
		<u>639,290</u>	<u>286,122</u>	<u>925,412</u>	<u>1,001,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,027,227</u>	<u>286,122</u>	<u>1,313,349</u>	<u>1,362,524</u>
NET ASSETS		<u>1,027,227</u>	<u>286,122</u>	<u>1,313,349</u>	<u>1,362,524</u>
FUNDS	17				
Unrestricted funds				1,027,227	1,076,225
Restricted funds				286,122	286,299
TOTAL FUNDS				<u>1,313,349</u>	<u>1,362,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/05/2024 and were signed on its behalf by:


A P Grills - Trustee

The notes form part of these financial statements

Huddersfield Town Foundation

**Cash Flow Statement
for the Year Ended 31 August 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(32,270)	432,634
Net cash (used in)/provided by operating activities		(32,270)	432,634
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,838)	-
Purchase of fixed asset investments		-	(352,450)
Sale of fixed asset investments		-	(22,074)
Dividends received		1,230	-
Net cash used in investing activities		(21,608)	(374,524)
Change in cash and cash equivalents in the reporting period		(53,878)	58,110
Cash and cash equivalents at the beginning of the reporting period		985,458	927,348
Cash and cash equivalents at the end of the reporting period		931,580	985,458

The notes form part of these financial statements

Huddersfield Town Foundation

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(49,175)	563,304
Adjustments for:		
Depreciation charges	5,357	4,757
(Gain)/losses on investments	(9,826)	22,074
Dividends received	(1,230)	-
Decrease/(increase) in debtors	98,239	(172,137)
(Decrease)/increase in creditors	(75,635)	14,636
Net cash (used in)/provided by operations	<u>(32,270)</u>	<u>432,634</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	985,458	(53,878)	931,580
	<u>985,458</u>	<u>(53,878)</u>	<u>931,580</u>
Total	<u>985,458</u>	<u>(53,878)</u>	<u>931,580</u>

The notes form part of these financial statements

Huddersfield Town Foundation

Notes to the Financial Statements for the Year Ended 31 August 2023

1. COMPANY INFORMATION

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The John Smith's Stadium, Stadium Way, Leeds Road, Huddersfield, HD2 1YY and the company's trading office is Leeds Road Sports Complex/Playing Fields, Leeds Road, Huddersfield, HD2 1YY. The company's registered number is 07690182.

The principal activity of the company in the year under review was to advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, except for investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Revenue recognition

For revenue related to grants and service level agreements entitlement to income is judged on a case-by-case basis as to whether this occurs on receipt of the grant or is subject to either time or performance-related conditions. Income is deferred where it is judged that the delivery of services relates to future periods, the income is subject to performance-related conditions that have not yet been met or there are other terms and conditions that prevents entitlement to the income.

Financial instruments

The charitable company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price.

Income

Income received for services provided is accounted for on an accrual's basis.

Huddersfield Town Foundation

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

2. ACCOUNTING POLICIES - continued

Income

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual's basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Due to the nature of the grants received by the charity all costs, including overheads, have been directly allocated to activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over length of lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments are measured initially at cost and subsequently at fair value at the reporting date. Changes in fair value are recognised as income or expenditure in the Statement of Financial Activities.

Huddersfield Town Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	37,683	36,581
Legacies	-	520,371
	<u>37,683</u>	<u>556,952</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>236,360</u>	<u>154,846</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest - FII	<u>1,230</u>	<u>-</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Supporting young people in West Yorkshire £	Community £	Premier League and other contracts £	2023 Total activities £	2022 Total activities £
School income	128,753	-	88,321	217,074	185,108
Grants	<u>282,602</u>	<u>89,500</u>	<u>309,802</u>	<u>681,904</u>	<u>713,343</u>
	<u>411,355</u>	<u>89,500</u>	<u>398,123</u>	<u>898,978</u>	<u>898,451</u>

7. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Sundries	4,973	630
Staff costs	3,898	23,782
Event costs	<u>2,330</u>	<u>10,684</u>
	<u>11,201</u>	<u>35,096</u>

Huddersfield Town Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Supporting young people in West Yorkshire	539,708
Community	328,972
Premier League and other contracts	353,371
	<u>1,222,051</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	5,355	4,757
Accountancy fees	2,430	2,352
Audit fees	6,000	6,000
	<u>13,785</u>	<u>13,109</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Management, admin and support staff	31	26
	<u>31</u>	<u>26</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	1	1
	<u>1</u>	<u>1</u>

During the year, a total of key management personnel compensation of £81,789 (2022 - £73,302) was paid.

Huddersfield Town Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

11. STAFF COSTS - continued

	31.08.2023	31.08.2022
	£	£
Wages & salaries	620,992	512,940
Social security	50,543	41,703
Pension costs	21,196	14,978
	<u>692,731</u>	<u>569,621</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	556,942	10	556,952
Charitable activities			
Supporting young people in West Yorkshire	175,103	285,382	460,485
Community	138,866	-	138,866
Premier League and other contracts	31,000	268,100	299,100
Other trading activities	<u>75,144</u>	<u>79,702</u>	<u>154,846</u>
Total	<u>977,055</u>	<u>633,194</u>	<u>1,610,249</u>
EXPENDITURE ON			
Raising funds	27,059	8,037	35,096
Charitable activities			
Supporting young people in West Yorkshire	177,729	271,170	448,899
Community	282,491	750	283,241
Premier League and other contracts	-	257,635	257,635
Total	<u>487,279</u>	<u>537,592</u>	<u>1,024,871</u>
Net gains/(losses) on investments	<u>(22,074)</u>	<u>-</u>	<u>(22,074)</u>
NET INCOME	467,702	95,602	563,304
Transfers between funds	<u>162,619</u>	<u>(162,619)</u>	<u>-</u>
Net movement in funds	630,321	(67,017)	563,304
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>445,899</u>	<u>353,321</u>	<u>799,220</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,076,220</u></u>	<u><u>286,304</u></u>	<u><u>1,362,524</u></u>

Huddersfield Town Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2022	17,539	54,540	31,790	527	104,396
Additions	-	11,338	11,500	-	22,838
	<u>17,539</u>	<u>65,878</u>	<u>43,290</u>	<u>527</u>	<u>127,234</u>
At 31 August 2023	17,539	65,878	43,290	527	127,234
DEPRECIATION					
At 1 September 2022	17,539	46,360	31,790	527	96,216
Charge for year	-	4,636	719	-	5,355
	<u>17,539</u>	<u>50,996</u>	<u>32,509</u>	<u>527</u>	<u>101,571</u>
At 31 August 2023	17,539	50,996	32,509	527	101,571
NET BOOK VALUE					
At 31 August 2023	-	14,882	10,781	-	25,663
	<u>-</u>	<u>14,882</u>	<u>10,781</u>	<u>-</u>	<u>25,663</u>
At 31 August 2022	-	8,180	-	-	8,180
	<u>-</u>	<u>8,180</u>	<u>-</u>	<u>-</u>	<u>8,180</u>

Included within Motor Vehicles is the addition in the year of a van with a value of £11,500. The van was a donation to the Charity and was initially recognised at net book value, it will be depreciated over its useful life inline with the Charity's depreciation policies.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 September 2022	352,450
Revaluations	9,824
	<u>362,274</u>
At 31 August 2023	362,274
NET BOOK VALUE	
At 31 August 2023	<u>362,274</u>
At 31 August 2022	<u>352,450</u>

There were no investment assets outside the UK.

Cost or valuation at 31 August 2023 is represented by:

	Listed investments £
Valuation in 2023	9,824
Cost	352,450
	<u>362,274</u>

Huddersfield Town Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	15,163	80,949
Other debtors	-	591
Prepayments and accrued income	72,054	103,916
	<u>87,217</u>	<u>185,456</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	17,785	19,736
Social security and other taxes	-	10,700
Other creditors	6,685	16,780
Accruals and deferred income	68,915	121,804
	<u>93,385</u>	<u>169,020</u>

Included within creditors above is deferred income totalling £34,248 (2022 - £51,452). The movement in the year is as follows:

	Charitable activities £	Total £
At 1 September 2022	51,452	51,452
Released from previous years	(51,452)	(51,452)
Deferred in the current year	34,248	34,248
At 31 August 2023	<u>34,248</u>	<u>34,248</u>

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered under a services agreement.

Huddersfield Town Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

17. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	1,083,425	(40,477)	(15,721)	1,027,227
Breakfast Clubs	-	(65,307)	65,307	-
Primary Stars	-	7,779	(7,779)	-
USW	-	7,632	(7,632)	-
Calderdale College	-	4,156	(4,156)	-
Wildcats	(7,200)	-	7,200	-
	<u>1,076,225</u>	<u>(86,217)</u>	<u>37,219</u>	<u>1,027,227</u>
Restricted funds				
Big Sleep Out	-	11,613	(11,613)	-
Pedal For Pounds	-	18,460	(18,460)	-
Health	85,256	(32,906)	-	52,350
Children in Care	107,730	15,791	-	123,521
Heritage	26,616	-	-	26,616
NCS	-	(60,530)	60,530	-
Premier League Kicks	-	5,354	(5,354)	-
Get Onside	19,377	-	(19,377)	-
Kicks Targeted	-	10,430	(10,430)	-
Disability	-	4,096	-	4,096
Premier League Inspires	-	(14,709)	14,709	-
Primary Stars	-	33,016	(33,016)	-
Active Through Football	36,458	32,300	-	68,758
Road to Wembley	4,862	(4,862)	-	-
Designated Fund	6,000	-	(6,000)	-
Breakfast Club Van	-	11,500	(719)	10,781
Walk For Pounds	-	7,489	(7,489)	-
	<u>286,299</u>	<u>37,042</u>	<u>(37,219)</u>	<u>286,122</u>
TOTAL FUNDS	<u>1,362,524</u>	<u>(49,175)</u>	<u>-</u>	<u>1,313,349</u>

Huddersfield Town Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	335,911	(386,214)	9,826	(40,477)
Breakfast Clubs	20,317	(85,624)	-	(65,307)
Primary Stars	8,088	(309)	-	7,779
USW	43,475	(35,843)	-	7,632
Calderdale College	15,017	(10,861)	-	4,156
	<u>422,808</u>	<u>(518,851)</u>	<u>9,826</u>	<u>(86,217)</u>
Restricted funds				
Big Sleep Out	14,121	(2,508)	-	11,613
Pedal For Pounds	104,184	(85,724)	-	18,460
Health	45,965	(78,871)	-	(32,906)
Children in Care	51,739	(35,948)	-	15,791
NCS	4,754	(65,284)	-	(60,530)
Premier League Kicks	153,805	(148,451)	-	5,354
Kicks Targeted	15,564	(5,134)	-	10,430
Disability	13,140	(9,044)	-	4,096
Premier League Inspires	88,000	(102,709)	-	(14,709)
Primary Stars	132,679	(99,663)	-	33,016
Active Through Football	95,407	(63,107)	-	32,300
Road to Wembley	(4,862)	-	-	(4,862)
Breakfast Club Van	11,500	-	-	11,500
Walk For Pounds	25,447	(17,958)	-	7,489
	<u>751,443</u>	<u>(714,401)</u>	<u>-</u>	<u>37,042</u>
TOTAL FUNDS	<u><u>1,174,251</u></u>	<u><u>(1,233,252)</u></u>	<u><u>9,826</u></u>	<u><u>(49,175)</u></u>

Huddersfield Town Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	445,899	465,594	171,932	1,083,425
Breakfast Clubs	-	(24,083)	24,083	-
Premier League Inspires	-	10,500	(10,500)	-
Primary Stars	-	20,500	(20,500)	-
USW	-	7,137	(7,137)	-
Calderdale College	-	(4,741)	4,741	-
Wildcats	-	(7,200)	-	(7,200)
	<u>445,899</u>	<u>467,707</u>	<u>162,619</u>	<u>1,076,225</u>
Restricted funds				
Big Sleep Out	21,075	3,016	(24,091)	-
Pedal For Pounds	23,111	(23,111)	-	-
Continuous Improvement Fund	(7,499)	-	7,499	-
Inclusion	114,600	(1)	(114,599)	-
Health	75,335	9,921	-	85,256
Education	(25,711)	-	25,711	-
Children in Care	9,107	-	98,623	107,730
Heritage	27,366	(750)	-	26,616
NCS	52,891	52,695	(105,586)	-
Young People Leaving Care	63,046	-	(63,046)	-
Premier League Kicks	-	20,208	(20,208)	-
Get Onside	-	19,377	-	19,377
Kicks Targeted	-	6,768	(6,768)	-
Disability	-	3,479	(3,479)	-
Premier League Inspires	-	(31,261)	31,261	-
Primary Stars	-	(6,064)	6,064	-
Active Through Football	-	36,458	-	36,458
Road to Wembley	-	4,862	-	4,862
Designated Fund	-	-	6,000	6,000
	<u>353,321</u>	<u>95,597</u>	<u>(162,619)</u>	<u>286,299</u>
TOTAL FUNDS	<u>799,220</u>	<u>563,304</u>	<u>-</u>	<u>1,362,524</u>

Huddersfield Town Foundation

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	833,315	(345,647)	(22,074)	465,594
Breakfast Clubs	65,939	(90,022)	-	(24,083)
Premier League Inspires	10,500	-	-	10,500
Primary Stars	20,500	-	-	20,500
USW	40,000	(32,863)	-	7,137
Calderdale College	14,000	(18,741)	-	(4,741)
Wildcats	(7,200)	-	-	(7,200)
	<u>977,054</u>	<u>(487,273)</u>	<u>(22,074)</u>	<u>467,707</u>
Restricted funds				
Big Sleep Out	4,289	(1,273)	-	3,016
Pedal For Pounds	72,986	(96,097)	-	(23,111)
Inclusion	-	(1)	-	(1)
Health	53,388	(43,467)	-	9,921
Heritage	-	(750)	-	(750)
NCS	183,819	(131,124)	-	52,695
Premier League Kicks	127,217	(107,009)	-	20,208
Get Onside	20,013	(636)	-	19,377
Kicks Targeted	20,670	(13,902)	-	6,768
Disability	6,340	(2,861)	-	3,479
Premier League Inspires	-	(31,261)	-	(31,261)
Primary Stars	100,200	(106,264)	-	(6,064)
Active Through Football	39,411	(2,953)	-	36,458
Road to Wembley	4,862	-	-	4,862
	<u>633,195</u>	<u>(537,598)</u>	<u>-</u>	<u>95,597</u>
TOTAL FUNDS	<u>1,610,249</u>	<u>(1,024,871)</u>	<u>(22,074)</u>	<u>563,304</u>

Description as to the purpose of each fund

Unrestricted funds represent resources available at the trustees' discretion in meeting the charitable objects of the charity.

Big Sleep Out funds raised are for supporting the causes of homeless people in the local community.

Pedal For Pounds funding is used to support breakfast clubs run by the Huddersfield Town Foundation and other local charities. Amounts transferred from this fund to the general fund in the year relate to those amounts raised for breakfast clubs.

Inclusion funding is to be used for recognising and valuing our differences, celebrating our diverse community and bringing people together.

Health funding received is for promoting healthy active lifestyles and raising awareness of health issues in the community.

Education funding is to be used in order to raise aspirations by engaging and inspiring individuals to achieve their full potential.

Huddersfield Town Foundation

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

17. MOVEMENT IN FUNDS - continued

Children in Care funding supports young people in Kirklees transitioning from the care system to independent living. We support them in a variety of ways through developing confidence, employability skills and building resilience.

The Foundation is acting as custodian of the Heritage fund on behalf of the Huddersfield Town Supporters Association who will deliver a heritage project to celebrate winning three league titles in the 1920s.

NCS supports and develops personal and social development for 16- and 17-year-olds with three main objectives; social mixing, social mobility and social engagement.

Active Through Football is a 5 year programme that will address inactivity within the geographical area of Dewsbury and work with people over the age of 18.

18. EMPLOYEE BENEFIT OBLIGATIONS

During the period the charitable company paid £21,196 (2022: £14,978) into defined contribution schemes. The expense and liability are allocated between unrestricted and restricted funds based on employee's time between projects. There was £4,544 outstanding at the period end (2022: £3,464).

19. RELATED PARTY DISCLOSURES

During the year, the charity had transactions with the following related parties.

The Huddersfield Town Association Football Club Limited (HTAFC)

A company related by virtue of the following common directors/trustees:

J A Hough

During the year HTAFC paid expenses on behalf of the charity totalling £2,868 (2022 - £nil) and net repayments totalling £2,868 (2022 - £nil) were made during the year. The charity raised sales invoices to HTAFC during the year totalling £8,550 (2022 - £8,853) and purchases were made from HTAFC totalling £7,402 (2022 - £nil). HTAFC collected donations of £nil (2022 - £nil) on behalf of the charity. At the year-end an amount totalling £nil (2022 - £591) is due from HTAFC and is included within other debtors.