

**REGISTERED COMPANY NUMBER: 07690182 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1146501**

**Report of the Trustees and**  
**Financial Statements for the Period 1 July 2020 to 31 August 2021**  
**for**  
**Huddersfield Town Foundation**

Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**Huddersfield Town Foundation**  
**Contents of the Financial Statements**  
**for the Period 1 July 2020 to 31 August 2021**

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**Report of the Trustees  
for the Period 1 July 2020 to 31 August 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 July 2020 to 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Huddersfield Town Foundation's vision, mission and values are as follows:

**Vision**

Our vision is for a resilient, inclusive community with the Club and Foundation at its very heart. We are: ONE CLUB ONE COMMUNITY.

**Mission**

To use the power of the football club to engage, inspire and have a positive impact on our local community.

**Values**

- Honesty
- Integrity
- Passion
- Inclusivity
- Respect

**Significant activities**

2021 saw the Huddersfield Town Foundation continue to operate with a degree of uncertainty due to the situation regarding the continuation of the COVID-19 pandemic. The Foundation followed all government requirements and guidelines in relation to delivery of activities. There is no doubt that the impact of COVID affected the Foundation both in terms of the impact it can make in serving the community but also financially. The organisation did make use of the Government's CJRS scheme, furlough to support payment of payroll costs and the ability to apply for these funds did help the organisation considerably in reducing the impact to utilise all of its reserves.

Despite the issues around COVID the organisation made considerable progress particularly around strategy development which has resulted in revised mission, vision, and values. The development of the strategy while experiencing COVID has ensured that the organisation has been able to fully understand the shifts in priorities for the local community and the wide range of stakeholders.

The Foundation continued to deliver its work in many communities and was agile in the way it chose to still gain impact combining face to face activity with greater experience of online delivery. This ensured the Foundation could work smarter in meeting the differing needs of different groups within our community to ensure they were not excluded and helped to tackle inequalities. The Board functioned via a range of online and face to face meetings where allowed and transacted business in an improved manner with stronger governance procedures being implemented.

**Report of the Trustees  
for the Period 1 July 2020 to 31 August 2021**

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**OBJECTIVES AND ACTIVITIES**

The new strategy for the Foundation created new mission, vision and values as well as setting some key objectives. These were launched publicly in January 2022 and the launch of the new strategy was combined with a new logo and image for the organisation as it moves into its 10-year anniversary.

The Foundation's mission:-

Tackle the consequences of inequality by working to provide positive opportunities and support to the community of Kirklees

This operates alongside a new vision

Create lifelong opportunities for people in Kirklees to feel safe, healthy and included as part of a community.

The values, behaviours and attitudes of the staff who work for the Foundation are reflected and summarised by being:

- Collaborative
- Open and Brave
- Imaginative and inspiring
- Consistent and determined
- Caring and respectful

The Foundation will aim to make an impact by delivering projects and programmes that meet at least one of the following:

- Learning and Education
- Health and healthy behaviours
- Safe spaces and places
- Movement and activity

The impact achieved prior to these new impact areas can be summarised as follows:-

- Schools benefitting from our funded Breakfast Clubs.
- £7000 raised for local homeless causes across Kirklees during 'The Big Sleep Out 4' which was executed as a virtual event.
- In partnership with the Salvation Army, we supported 780 families with weekly food parcels via partner schools.

**The delivery of the Premier League Kicks and Kicks Targeted programmes saw achievements including:**

- Engaging with 471 participants engaged in Premier League Kicks provision across Kirklees.
- 31 young people with a disability participated in HTF Inclusion sessions.
- 135 attended a Kicks competition and 161 attended an educational workshop.
- 15 young people on the Kicks Targeted provision attended a cumulative total of 117 interventions.

**Our health offer continued to develop and evolve. Programmes were aimed to improve the health of various communities across Kirklees using the brand of the Football club as the key engagement:**

- Weekly open Sporting Memories sessions to support those with Dementia and Alzheimer's. Sessions are also delivered in care homes monthly to support their residents.
- Weekly Mental health football sessions delivered to 64 people throughout the year.
- 17 walking group sessions have been hosted specifically supporting those with a disability to engage in physical activity.
- Delivery of the first weight management cohort, 15 participants were recruited for a 12 week programme.

**Our work within the education sector continued but momentum was affected**

- The provision of dedicated Town Foundation employees to work across (five PLPS, three PL Inspires, etc) local schools delivering a range of interventions including literacy, numeracy, PSHE, PE and mentoring or accessing a HTF tournament or a breakfast club



**Report of the Trustees  
for the Period 1 July 2020 to 31 August 2021**

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**OBJECTIVES AND ACTIVITIES**

- Our Primary Stars programme has engaged 31 Primary Schools delivering a range of activities including weekly full day commitments to one off collapsed curriculum days.
- Our Steps to Success programme was delivered in 12 secondary schools which were identified through their Ofsted report as having a need for mentoring young people.
- The upskilling of 23 teachers in PE through six weeks of support and CPD.

**The Foundation continued to provide a strong offer of sporting activities and sought to increase the range of sports offered.**

- Tomorrows Terriers sessions per week with over 100 members.
- Holiday provision averaging 47 children per day at football camps.
- Delivery of Kirklees Holiday Activity Fund for young people entitled to free school meals.

**Fundraising**

The Foundation continues to stage fundraising events in-house, in the community and in partnership with local businesses and organisations. The fundraising from this goes directly to fund the Breakfast Clubs and other activities of the Foundation which benefit the local community. It has been a challenging year for fundraising, but we have continued to raise funds through online activities and individual sponsored events.

**Grants Payable**

During the financial period covered by the accounts the Foundation made funds available for Big Sleep Out Grants. The Big Sleep Out raises funds for homeless causes and charities operating within Kirklees. The Board made a commitment that 100% of proceeds raised would be distributed in grants. A sub committee was formed from members of the Board of Trustees and serviced by the Foundation CEO and Fundraising Co-ordinator. Organisations are solicited to apply for funds. Successful applicants are issued with grant offer letters and are required to complete monitoring returns to demonstrate the impact of the funds.

The support to these local organisations makes an immeasurable difference to the lives of children, young people and adults within our community who are the most in need.

**Our Staff**

None of the achievements would have been possible without the amazing Foundation staff team. They strive every day to help our community be a better place to live, work to integrate while celebrating diversity and planning for the future of the business. In a year of extraordinary challenge, they have gone above and beyond to support whilst not being immune themselves to the challenges of COVID. Their commitment, endeavour, and determination to serve and do the right thing in challenging circumstances has been highly impressive and humbling.

**STRATEGIC REPORT**

**Achievement and performance**

**Fundraising activities**

The Foundation produced agile plans to ensure that its fundraising efforts and events were ever flexible. The funds raised from the range of events were primarily directed to fund Breakfast Clubs as the Board recognised the importance of sustaining this offer during the pandemic. The Foundation focussed on developing a strong range of fundraising events to be executed across 2022 to celebrate the organisation's 10th anniversary with a clear focus on return to live events.

**Report of the Trustees  
for the Period 1 July 2020 to 31 August 2021**

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**STRATEGIC REPORT**

**Achievement and performance**

**Grants Payable**

During the financial period covered by the accounts the Foundation continued to make funds available from the funds raised as a result of the Big Sleep Out. The Big Sleep Out raises funds for homeless causes and charities operating within Kirklees. The Board agreed that funds raised from BSO 4 and future events would be split with 50% of funds raised retained by the Foundation to deliver Breakfast Clubs to protect against food poverty and the remaining 50% to be distributed in grants to organisations based in Kirklees that focus on tackling homelessness and poverty. A subcommittee formed from members of the Board of Trustees and other local individuals with expertise reviews the applications with support from the Foundation CEO and Fundraising Executive. A range of local organisations were solicited to apply for funds.

The support to these local organisations makes an immeasurable difference to the lives of children, young people and adults within our community who are the most in need.

**Financial review**

**Reserves policy**

The Trustee Board have assessed the financial obligations of the charity and have determined that the level of unrestricted and non-designated reserves required by the charity equates to six months' expenditure. These reserves should not be held in fixed assets.

**Future plans**

For 2022 and 2023 the focus will be on the development of all programmes and expansion particularly within the educational offer. The strategy provides a framework to ensure the Foundation can widen its geographical reach and the development of a new 5-year strategic plan to drive us forward and position the organisation well for future success and development.

As we continue to move forward the Foundation is committed to tackling inequalities across Kirklees and to ensure it plays a key role in the COVID recovery plan for the area.

The Foundation will undertake a review of its governance to comply with the Premier League Code of Practice and will also submit funding applications for various Premier League Charitable Fund programmes.

The Board of Trustees are seeking to gain greater diversity and representation and will continue to identify this as a priority for 2022 as well as developing additional sub committees in the field of Education, Marketing and Branding as well as separating the Fundraising and Events committee into two distinct groups.

The Foundation has commenced execution of its 10th year celebrations reflecting on the achievements of the past and planning to produce more for the future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Huddersfield Town Foundation (Registered number: 07690182)**

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The liability of the members is limited to £10 each.

The organisation has undertaken a review of its governing documents: its Memorandum and Articles of Association and updated copies will be filed in 2021 with the relevant statutory bodies.

To allow greater effectiveness of the operations of the Board a Fundraising & Engagement subcommittee and a Finance, Audit and Risk subcommittee have been established.

Membership entails Trustees as well as appropriately skilled independent individuals sourced by the Board.

The Board continue to monitor a detailed risk register identifying actions that can mitigate the risk and ensure these are activated.

The organisation reviewed its Memorandum and Articles of Association and filed revised documents with the relevant agencies and made a slight alternation to the organisation's name change to remove "Ltd" from the name.

The implementation of sub committees in Fundraising & Engagement and Finance, Audit and Risk enabled the Board to make more focussed decisions at meetings. The sub committees enabled greater review and development of rationale for decisions and allowed for growth in the governance of these areas with further policies and strategies developed

The Board continue to monitor a detailed risk register identifying actions that mitigate the risk and ensure these are reviewed and activated.

**Recruitment and appointment of new trustees**

The trustees have been appointed in accordance with the charity's Articles of Association, and there are currently seven trustees.

**Report of the Trustees  
for the Period 1 July 2020 to 31 August 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Board of Trustees, which must consist of not less than three members or 1/10th of total membership maximum, administer the Charity by providing the overall strategic direction and ensuring the highest standards of governance are maintained throughout all aspects of the operation.

During the year under review the day to day running of the Charity was delegated to the Chief Executive Officer (CEO) of the Foundation, Siobhan Atkinson who joined the organisation in January 2019. The CEO discharges her responsibilities through the Board.

The Trustees would like to thank all Foundation staff for their efforts throughout the year.

A review system is in place to monitor the income, expenditure and performance of the Charity, ensuring that appropriate management information is produced on a regular basis including an annual budget, which is approved by the Trustees, regular consideration of financial results and identification and management of risks. Finance is a key agenda item discussed at every board meeting. Board meetings are held every two months.

Key management personnel remuneration is determined by the Trustees and the CEO.

**Our staff**

The staff of the Foundation continued to strive to make their community a better place. Some turnover in staff was experienced and some restructuring in how some projects were delivered resulted in some changes at both the senior management level and programme leads. The organisation revised several roles and recruited strongly in the later part of 2022. Staff were supported during the year with regards to their own mental and physical health using the Go Vox survey. Staff were also afforded a wide range of professional development opportunities to improve their learning with several members of the organisation benefiting from the Level 3 in Leadership and Management - a programme delivered by the Club.

Their commitment, endeavour, and determination of the staff to serve and do the right thing in challenging circumstances has been highly impressive and humbling.

As a result of the strategy review the Board of Trustees recognised the requirement to further invest in the staffing structure and resource for the organisation and committed to the addition of several new roles within the senior leadership team and the fundraising department. These will be recruited in the latter half of 2022.

**Induction and training of new trustees**

Most trustees are familiar with the aims and objectives of the Charity when they are invited to join the Board. However, it is usual for any new Trustee to attend the head office of the Charity on more than one occasion in order to familiarise themselves with all staff and all aspects of the Charity. A range of induction documents are provided to new Trustees. These include the Memorandum and Articles of Association, a copy of staffing structure, programme delivery background, accounts and scheme of delegation.

A new process for induction was prepared and utilised for the first time in March 2020 to induct three new trustees. For newly appointed Trustees they will receive an induction meeting with the Chair of Trustees and then spend time with the charity's CEO and Senior management team, observing how the charity's objectives are achieved. Should any additional specialised training be required then appropriate training arrangements are in place. All Trustees are required to undertake annual safeguarding training.

**Report of the Trustees  
for the Period 1 July 2020 to 31 August 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees review the major risks to which the Charity is exposed, in particular those relating to the operations and finances and are satisfied that systems and procedures are in place to mitigate any exposure. The principal risks identified by the Trustees are the loss of key personnel, loss of Premier League funding and the execution of the fundraising strategy to provide funding for the Breakfast Clubs.

These are managed via the Risk Framework review process which is reviewed at every Board meeting.

In addition, procedures have been implemented to ensure compliance with health and safety of staff and all those who participate in the scheme. The Charity has a designated Safeguarding officer who meets regularly with HTAFC. Safeguarding leads to review all policies and working practises. The Charity utilises the online Tootoot system to record and monitor all safeguarding incidents.

**Internal Controls**

The internal control system ensures that income, expenditure and performance of the Charity is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:

- An Annual Budget approved by the Trustees
- Regular consideration of financial results
- Identification and management of risks

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07690182 (England and Wales)

**Registered Charity number**

1146501

**Registered office**

The John Smith's Stadium  
Stadium Way  
Leeds Road  
Huddersfield  
West Yorkshire  
HD1 6PX

**Trustees**

S Bragan (resigned 28.5.21)  
K Cuerden (appointed 5.11.20)  
M Devlin (appointed 5.11.20) (resigned 19.5.22)  
M A Gonzalez  
A P Grills (appointed 5.11.20)  
P J Hodgkinson (appointed 5.11.20) (resigned 19.5.22)  
J A Hough  
R Virtue (appointed 5.11.20)  
L Woollard  
J E Hoyle (resigned 23.11.20)  
C K Lee (resigned 7.11.20)  
H Singh (appointed 19.5.22)

**Report of the Trustees  
for the Period 1 July 2020 to 31 August 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

**Solicitors**

Chadwick Lawrence  
8 - 16 Dock Street  
Leeds  
LS10 1LX

**Bankers**

Lloyds Bank plc  
1 Westgate  
Huddersfield  
HD1 6PX

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Huddersfield Town Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Huddersfield Town Foundation (Registered number: 07690182)**

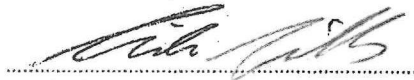
**Report of the Trustees  
for the Period 1 July 2020 to 31 August 2021**

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**AUDITORS**

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,  
on .....26/05/2022..... and signed on the board's behalf by:



A P Grills - Trustee

**Report of the Independent Auditors to the Members of  
Huddersfield Town Foundation**

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**Opinion**

We have audited the financial statements of Huddersfield Town Foundation (the 'charitable company') for the period ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



**Report of the Independent Auditors to the Members of  
Huddersfield Town Foundation**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of  
Huddersfield Town Foundation**

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**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

**Audit response to risks identified**

- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

**Report of the Independent Auditors to the Members of  
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- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard D Lacey (Senior Statutory Auditor)  
for and on behalf of Harris Lacey and Swain  
Chartered Accountants and Statutory Auditors  
Suite 1  
The Riverside Building  
Hessle  
East Yorkshire  
HU13 0DZ

Date: 26/5/22

**Huddersfield Town Foundation**  
**Statement of Financial Activities**  
**for the Period 1 July 2020 to 31 August 2021**

				Period 1.7.20 to 31.8.21 Total funds £	Year Ended 30.6.20 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	185,002	22,555	207,557	309,656
<b>Charitable activities</b>	4				
Community		41,285	1,110	42,395	37,442
Premier League and other contracts		88,678	653,609	742,287	616,079
Other trading activities	3	12,413	(2,700)	9,713	65,970
<b>Total</b>		327,378	674,574	1,001,952	1,029,147
<b>EXPENDITURE ON</b>					
Raising funds	5	19,089	1,964	21,053	49,184
<b>Charitable activities</b>	6				
Supporting young people in West Yorkshire		60,822	15,870	76,692	213,323
Community		26,667	73	26,740	33,591
Premier League and other contracts		248,986	514,462	763,448	600,149
<b>Total</b>		355,564	532,369	887,933	896,247
<b>NET INCOME/(EXPENDITURE)</b>		(28,186)	142,205	114,019	132,900
<b>Transfers between funds</b>	15	146,533	(146,533)	-	-
<b>Net movement in funds</b>		118,347	(4,328)	114,019	132,900
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		327,551	357,650	685,201	552,301
<b>TOTAL FUNDS CARRIED FORWARD</b>		445,898	353,322	799,220	685,201

The notes form part of these financial statements

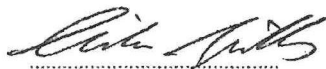
**Huddersfield Town Foundation (Registered number: 07690182)**

**Balance Sheet  
31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	11,530	1,407	12,937	32,514
<b>CURRENT ASSETS</b>					
Debtors	13	13,319	-	13,319	82,443
Cash at bank and in hand		575,434	351,914	927,348	791,103
		588,753	351,914	940,667	873,546
<b>CREDITORS</b>					
Amounts falling due within one year	14	(154,384)	-	(154,384)	(220,859)
<b>NET CURRENT ASSETS</b>		434,369	351,914	786,283	652,687
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		445,899	353,321	799,220	685,201
<b>NET ASSETS</b>		445,899	353,321	799,220	685,201
<b>FUNDS</b>	15				
Unrestricted funds				445,899	327,551
Restricted funds				353,321	357,650
<b>TOTAL FUNDS</b>				799,220	685,201

The financial statements were approved by the Board of Trustees and authorised for issue on  
and were signed on its behalf by:

*26/05/2022*



A P Grills - Trustee

The notes form part of these financial statements

**Huddersfield Town Foundation**  
**Cash Flow Statement**  
**for the Period 1 July 2020 to 31 August 2021**

	Notes	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	139,136	145,517
Net cash provided by operating activities		<u>139,136</u>	<u>145,517</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(2,891)</u>	<u>(2,189)</u>
Net cash used in investing activities		<u>(2,891)</u>	<u>(2,189)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>136,245</u>	<u>143,328</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>791,103</u>	<u>647,775</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>927,348</u></u>	<u><u>791,103</u></u>

The notes form part of these financial statements

**Huddersfield Town Foundation**  
**Notes to the Cash Flow Statement**  
**for the Period 1 July 2020 to 31 August 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	114,019	132,900
<b>Adjustments for:</b>		
Depreciation charges	22,468	14,477
Decrease in stocks	-	14
Decrease in debtors	69,124	67,853
Decrease in creditors	(66,475)	(69,727)
<b>Net cash provided by operations</b>	<u>139,136</u>	<u>145,517</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.20 £	Cash flow £	At 31.8.21 £
<b>Net cash</b>			
Cash at bank and in hand	791,103	136,245	927,348
	<u>791,103</u>	<u>136,245</u>	<u>927,348</u>
<b>Total</b>	<u>791,103</u>	<u>136,245</u>	<u>927,348</u>

The notes form part of these financial statements

**Huddersfield Town Foundation**  
**Notes to the Financial Statements**  
**for the Period 1 July 2020 to 31 August 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Critical accounting judgements and key sources of estimation uncertainty**

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

**Useful economic lives tangible assets**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Impairment of debtors**

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

**Revenue recognition**

For revenue related to grants and service level agreements entitlement to income is judged on a case by case basis as to whether this occurs on receipt of the grant or is subject to either time or performance-related conditions. Income is deferred where it is judged that the delivery of services relates to future periods, the income is subject to performance-related conditions that have not yet been met or there are other terms and conditions that prevents entitlement to the income.

**Financial instruments**

The charitable company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is the amount derived from the provision of services and stated after trade discounts.



## **Huddersfield Town Foundation**

### **Notes to the Financial Statements - continued for the Period 1 July 2020 to 31 August 2021**

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#### **1. ACCOUNTING POLICIES - continued**

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Due to the nature of the grants received by the charity all costs, including overheads, have been directly allocated to activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over length of lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Company information**

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The John Smith's Stadium, Stadium Way, Leeds Road, Huddersfield, HD2 1YY and the company's trading office is Leeds Road Sports Complex/Playing Fields, Leeds Road, Huddersfield, HD2 1YY. The company's registered number is 07690182.

**Huddersfield Town Foundation**

**Notes to the Financial Statements - continued  
for the Period 1 July 2020 to 31 August 2021**

**2. DONATIONS AND LEGACIES**

	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
Donations	120,057	197,156
Grants	87,500	112,500
	<u>207,557</u>	<u>309,656</u>

**3. OTHER TRADING ACTIVITIES**

	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
Fundraising events	<u>9,713</u>	<u>65,970</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Community £	Premier League and other contracts £	Period 1.7.20 to 31.8.21 Total activities £	Year Ended 30.6.20 Total activities £
School income	42,395	100,219	142,614	96,356
KAL: profit share	-	-	-	16,711
Furlough grant	-	45,324	45,324	28,369
Grants	-	596,744	596,744	512,085
	<u>42,395</u>	<u>742,287</u>	<u>784,682</u>	<u>653,521</u>

**Huddersfield Town Foundation**

**Notes to the Financial Statements - continued  
for the Period 1 July 2020 to 31 August 2021**

**5. RAISING FUNDS**

**Raising donations and legacies**

	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
Sundries	1,778	1,483
Staff costs	17,580	21,773
Event costs	1,695	25,928
	<u>21,053</u>	<u>49,184</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Supporting young people in West Yorkshire	76,692
Community	26,740
Premier League and other contracts	<u>763,448</u>
	<u>866,880</u>

**7. GRANTS PAYABLE**

	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
Supporting young people in West Yorkshire	-	<u>2,000</u>

The total grants paid to institutions during the period was as follows:

	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
Grants	-	<u>2,000</u>

The Charity provided the administration and management of the HTF Go for it Grants, a grants scheme that provided backing for small community-based projects. The primary aim of the Fund was to support projects that were original and innovative and provided long-term benefits to young people and the local community. Throughout the 2020-2021 season the Huddersfield Town Foundation invested £nil (2019-2020: £2,000) into the local community groups through grant donation partnership.

**Huddersfield Town Foundation**  
**Notes to the Financial Statements - continued**  
**for the Period 1 July 2020 to 31 August 2021**

**7. GRANTS PAYABLE - continued**

All of the above grants payable have been made to institutions and none are individually material.

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
Depreciation - owned assets	22,468	14,477
Accountancy fees	2,352	2,352
Audit fees	6,000	7,840
	<u>          </u>	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 August 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 August 2021 nor for the year ended 30 June 2020.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	222,302	87,354	309,656
<b>Charitable activities</b>			
Community	37,442	-	37,442
Premier League and other contracts	108,039	508,040	616,079
Other trading activities	56,430	9,540	65,970
<b>Total</b>	424,213	604,934	1,029,147
<b>EXPENDITURE ON</b>			
Raising funds	45,041	4,143	49,184
<b>Charitable activities</b>			
Supporting young people in West Yorkshire	91,709	121,614	213,323
Community	32,091	1,500	33,591
Premier League and other contracts	149,244	450,905	600,149

**Huddersfield Town Foundation**

**Notes to the Financial Statements - continued  
for the Period 1 July 2020 to 31 August 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	318,085	578,162	896,247
<b>NET INCOME</b>	106,128	26,772	132,900
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	221,423	330,878	552,301
<b>TOTAL FUNDS CARRIED FORWARD</b>	327,551	357,650	685,201

**11. STAFF COSTS**

	30.6.21 £	30.6.20 £
Wages & salaries	530,242	467,026
Social security	41,404	39,725
Pension costs	16,822	15,167
	588,469	521,918

The average number of employees during the year was 26 (2020 - 30).

Total employees who received emoluments between £70,001 - £80,000 during the year is 1 (2020 - 1).

Included in staff costs are redundancy costs totaling £17,901.50 (£nil - 2020).

**Huddersfield Town Foundation**

**Notes to the Financial Statements - continued  
for the Period 1 July 2020 to 31 August 2021**

**12. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2020	17,539	51,649	31,790	527	101,505
Additions	-	2,891	-	-	2,891
At 31 August 2021	17,539	54,540	31,790	527	104,396
<b>DEPRECIATION</b>					
At 1 July 2020	12,500	24,174	31,790	527	68,991
Charge for year	3,654	18,814	-	-	22,468
At 31 August 2021	16,154	42,988	31,790	527	91,459
<b>NET BOOK VALUE</b>					
At 31 August 2021	1,385	11,552	-	-	12,937
At 30 June 2020	5,039	27,475	-	-	32,514

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	2,350	23,403
Other debtors	591	59,040
Prepayments and accrued income	10,378	-
	13,319	82,443

**Huddersfield Town Foundation**

**Notes to the Financial Statements - continued  
for the Period 1 July 2020 to 31 August 2021**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	46,772	9,961
Other creditors	-	21,518
Accruals and deferred income	107,612	189,380
	<u>154,384</u>	<u>220,859</u>

Included within creditors above is deferred income totalling £73,725 (2020 - £177,264). The movement in the year is as follows:

	Charitable activities £	Total £
At 1 July 2020	177,264	177,264
Released from previous years	(177,264)	(177,264)
Deferred in the current year	73,725	73,725
	<u>73,725</u>	<u>73,725</u>
At 31 August 2021	73,725	73,725

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered under a services agreement.

**15. MOVEMENT IN FUNDS**

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	327,551	(28,185)	146,533	445,899
<b>Restricted funds</b>				
Big Sleep Out	25,185	(4,110)	-	21,075
Pedal For Pounds	16,495	6,616	-	23,111
Continuous Improvement Fund	64,643	27,179	(99,321)	(7,499)
Inclusion	95,998	18,602	-	114,600
Health	36,579	38,756	-	75,335
Education	18,434	3,067	(47,212)	(25,711)
Children in Care	9,107	-	-	9,107
Heritage	27,582	(216)	-	27,366
NCS	63,627	(10,736)	-	52,891
Young People Leaving Care	-	63,046	-	63,046
	<u>357,650</u>	<u>142,204</u>	<u>(146,533)</u>	<u>353,321</u>
<b>TOTAL FUNDS</b>	<u>685,201</u>	<u>114,019</u>	<u>-</u>	<u>799,220</u>

**Huddersfield Town Foundation**

**Notes to the Financial Statements - continued  
for the Period 1 July 2020 to 31 August 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	327,378	(355,563)	(28,185)
<b>Restricted funds</b>			
Big Sleep Out	12,950	(17,060)	(4,110)
Pedal For Pounds	6,905	(289)	6,616
Continuous Improvement Fund	-	27,179	27,179
Inclusion	223,073	(204,471)	18,602
Health	75,011	(36,255)	38,756
Education	185,149	(182,082)	3,067
Heritage	-	(216)	(216)
NCS	82,104	(92,840)	(10,736)
Young People Leaving Care	89,382	(26,336)	63,046
	<u>674,574</u>	<u>(532,370)</u>	<u>142,204</u>
<b>TOTAL FUNDS</b>	<u>1,001,952</u>	<u>(887,933)</u>	<u>114,019</u>

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	221,423	106,128	327,551
<b>Restricted funds</b>			
Big Sleep Out	46,959	(21,774)	25,185
Pedal For Pounds	70,424	(53,929)	16,495
Continuous Improvement Fund	90,216	(25,573)	64,643
Inclusion	73,123	22,875	95,998
Health	1,629	34,950	36,579
Education	48,527	(30,093)	18,434
Children in Care	-	9,107	9,107
Heritage	-	27,582	27,582
NCS	-	63,627	63,627
	<u>330,878</u>	<u>26,772</u>	<u>357,650</u>
<b>TOTAL FUNDS</b>	<u>552,301</u>	<u>132,900</u>	<u>685,201</u>



**Huddersfield Town Foundation**

**Notes to the Financial Statements - continued  
for the Period 1 July 2020 to 31 August 2021**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	424,213	(318,085)	106,128
<b>Restricted funds</b>			
Big Sleep Out	26,290	(48,064)	(21,774)
Pedal For Pounds	25,264	(79,193)	(53,929)
Continuous Improvement Fund	-	(25,573)	(25,573)
Inclusion	158,705	(135,830)	22,875
Health	77,048	(42,098)	34,950
Education	143,170	(173,263)	(30,093)
Children in Care	11,357	(2,250)	9,107
Heritage	43,000	(15,418)	27,582
NCS	120,100	(56,473)	63,627
	<u>604,934</u>	<u>(578,162)</u>	<u>26,772</u>
<b>TOTAL FUNDS</b>	<u>1,029,147</u>	<u>(896,247)</u>	<u>132,900</u>

**Description as to the purpose of each fund**

Unrestricted funds represent resources available at the trustees' discretion in meeting the charitable objects of the charity.

Big Sleep Out funds raised are for supporting the causes of homeless people in the local community.

Pedal For Pounds funding is used to support breakfast clubs run by the Huddersfield Town Foundation and other local charities. Amounts transferred from this fund to the general fund in the year relate to those amounts raised for breakfast clubs.

Continuous Improvement Fund is used to fund improve the organisation, business and infrastructure of the charity.

Inclusion funding is to be used for recognising and valuing our differences, celebrating our diverse community and bringing people together.

Health funding received is for promoting healthy active lifestyles and raising awareness of health issues in the community.

Education funding is to be used in order to raise aspirations by engaging and inspiring individuals to achieve their full potential.

Children in Care funding supports young people in Kirklees transitioning from the care system to independent living. We support them in a variety of ways through developing confidence, employability skills and building resilience.

**Huddersfield Town Foundation**

**Notes to the Financial Statements - continued  
for the Period 1 July 2020 to 31 August 2021**

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**15. MOVEMENT IN FUNDS - continued**

The Foundation is acting as custodian of the Heritage fund on behalf of the Huddersfield Town Supporters Association who will deliver a heritage project to celebrate winning three league titles in the 1920s.

NCS supports and develops personal and social development for 16 and 17 year olds with three main objectives; social mixing, social mobility and social engagement.

**16. RELATED PARTY DISCLOSURES**

During the year, the charity had transactions with the following related parties.

**J Hoyle**

Trustee (resigned 23.11.2020)

During the year donations totalling £10,000 (2020 - £3,000) were received from J Hoyle, a director/trustee of the charity until 23 November 2020.

**The Huddersfield Town Association Football Club Limited (HTAFC)**

A company related by virtue of the following common directors/trustees:

M Devlin (resigned 19 May 2022)

P J Hodgkinson (resigned 19 May 2022)

J A Hough

During the year HTAFC paid expenses on behalf of the charity totalling £156,498 (2020 - £549,415) and net repayments totalling £150,816 (2020 - £555,279) were made during the year. The charity raised sales invoices to HTAFC during the year totalling £64 (2020 - £1,000) and purchases were made from HTAFC totalling £3,339 (2020 - £26,174). HTAFC collected donations of £5,551 (2020 - £16,051) on behalf of the charity. At the year end an amount totalling £591 (2020 - £21,853) is due to HTAFC and is included within other creditors.

During the year, a total of key management personnel compensation of £71,400 (2020 - £71,223) was paid.