HUDDERSFIELD TOWN FOUNDATION

England & Wales · Charity number 1146501

Details

Other names	BLUE & WHITE FOUNDATION, HUDDERSFIELD TOWN FOUNDATION LIMITED
Status	Registered
Legal form	Charitable company
Company number	07690182
Registered	2012-03-22
Register	View on the Charity Commission register

Contact

Address	c/o Huddersfield Town AFC ACCU Stadium Stadium Way Huddersfield HD1 6PG
Phone	01484 503 773
Email	finance@htafcfoundation.com
Website	www.htafcfoundation.com

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Activities

Objects: 3. Objects3.1 The Charity's objects (Objects) are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular, the inhabitants of Kirklees and Calderdale, West Yorkshire and its surrounding areas:3.1.1 to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health (facilities in this Article 3 means land, buildings, equipment and organising sporting activities);3.1.2 to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic welfare and with the object of improving their conditions of life;3.1.3 to advance the education of the general public through such means as the Trustees think fit in accordance with charity law;3.1.4 to advance in life, and help, people through: 3.1.4.1 the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life: and 3.1.4.2 providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature responsible individuals; 3.1.5 to help people, especially but not exclusively through leisure time activities so as to develop their capabilities that they may grow to full maturity as individuals and members of society; 3.1.6 to assist in the relief of sickness and the preservation of health among people; 3.1.7 to assist in the relief of financial hardship, either general or individually, of people by making grants of money for providing or paying for items, services or facilities; and3.1.8 for such other charitable objects for the benefit of the public as the Trustees in their absolute discretion may determine.

Activities: to advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Calderdale
- Kirklees

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£1,155,370	£1,263,104	£1,252,806	31
2023-08-31	£1,174,251	£1,233,252	£1,313,349	31
2022-08-31	£1,610,249	£1,024,871	£1,362,524	26
2021-08-31	£1,001,952	£887,933	£799,220	26
2020-06-30	£1,029,147	£896,247	£685,201	30

Trustees

Name	Role	Appointed
Carl Andrew		2024-08-05
Claire Bennett		2024-08-05
David Threlfall-Sykes		2024-08-05
Jane Totten		2024-12-02
Richard Hoyle		2025-03-24
Robyn Kennerdale		2024-08-05
Suzy Maria Brain England		2026-01-19

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HUDDERSFIELD TOWN FOUNDATION

England & Wales - Charity number 1146501

Accounts

REGISTERED COMPANY NUMBER: 07690182 (England and Wales)
REGISTERED CHARITY NUMBER: 1146501

Report of the Trustees and

Financial Statements for the Year Ended 31 August 2024

for

Huddersfield Town Foundation

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Huddersfield Town Foundation

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for the Year Ended 31 August 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees have had due regard to the guidance published by the Charities Commission on public benefit.

The Report of the Trustees also forms part of the Directors' Report.

Report of the Trustees for the year ended 31 August 2024

Overview

During the year, the Foundation continued to deliver its Strategy. The mission, vision, and values are fully operational across our work and continually shared with new stakeholders.

Following the change of ownership of Huddersfield Town Football Club, the Foundation continues to explore opportunities to work with the Club to maximise the benefit for the Foundation of being the Charity of choice for the Club and providing leverage of the Foundations Community programmes to create new opportunities for the Club.

The cost-of-living crisis affecting Kirklees and the wider country has had a profound impact on the Foundation. At a time that more participants than ever are reaching out to the Foundation for support, our fundraising activities have been impacted.

The Foundation completed its 3 yearly Premier League Capability Code of Practice ('CCOP') audit in June 2022 which focuses on organisational governance and compliance across 15 areas of operational practice. The Premier League Charitable Fund ('PLCF') review and challenge the self-review completed by all Club Community Organisations ('CCOs'). After dialogue and the opportunity to submit supplemental information to support the self-review, the Foundation was delighted to be graded 'Exemplary' following review and validation of our submission. An annual review of CCOP compliance was undertaken and as at July 2024, the 'exemplary' grading remains.

Twice a year, the Foundation is required to submit delivery reports to the Premier League in regard to its funded programmes, namely PL Primary Stars, PL Inspires, PL Kicks and Health and Children in Care. At the end of the 2023/24 delivery year, the Foundation received 'Good' or 'Exemplary' gradings from the Premier League for all reports submitted, a fantastic achievement and an endorsement of the work our staff undertake.

The Foundation remains strongly committed to tackling inequalities across Kirklees.

Strategy

The Foundation launched its current Strategy in January 2022 establishing a new mission, vision and values.

The Foundation's mission is to: *Tackle the consequences of inequality by working to provide positive opportunities and support to the community of Kirklees.*

This operates alongside a vision to: *Create lifelong opportunities for people in Kirklees to feel safe, healthy and included as part of a community.*

The values, behaviours and attitudes of the staff who work for the Foundation are reflected and summarised by being:

- Collaborative
- Open and brave
- Imaginative and inspiring
- Consistent and determined
- Caring and respectful

A Theory of Change for the Foundation was completed in 2023 to sit alongside and support the Strategy. This allows the Foundation to clearly articulate both internally and externally the outcomes and outputs it measures on each of the programmes it delivers and the type of change it expects to see within the community.

The impact that Clubs and Club Community Organisations have in the community is significant and unparalleled. The Foundation is in a unique position to use the power of the football club's badge to reach groups that many others fail to reach.

The Foundation is committed to making an impact. We monitor and evaluate our projects to help better serve our community. We want to understand if we are achieving our goals, and that we are making a difference to community of Kirklees.

Yearly, the Foundation:

- Delivers over 10,000 hours of annual community activity
- Engages 2,500 people in our delivery
- Produces £5M of annual social value through our work in the community

We look to where we believe we can make the most impact in Kirklees. At Huddersfield Town Foundation, all of our programmes and projects aim to tackle at least one of our four key impact areas:

- Learning & Education
- Health & Healthy Behaviours
- Safe Spaces & Places
- Movement & Activity

These are all linked and our projects do not sit within one alone. Instead, we aim to create programmes that make a positive impact across all four, recognising how one can lead to another and that they are all connected.

Together with our mission and vision, these areas of impact shape our strategic objectives.

The impact of the Learning and Education programmes saw achievements including:

- The provision of dedicated Town Foundation employees to work in local primary and secondary schools delivering a range of interventions including literacy, numeracy, PSHE, PE and mentoring.
- 1,400+ children yearly benefiting from activities which increase physical activity and develop important life skills both in and out of the classroom.
- 500+ young people yearly receiving mentoring support to improve their confidence and resilience.
- Over 2.5 million breakfasts served before the learning day at our Early Kick Off Breakfast Clubs since 2012.
- 19 students completing the relevant study year on their Foundation Degree programme supported by the Foundation and University of South Wales.
- Six students graduated in Summer 2024 from the BSc in Sports Coaching.
- Created employment opportunities for Foundation Degree programme students with the organisation recruiting two full time roles in Summer 2024, and students joining the casual pool of staff working for the Foundation.

Impact: Sams Story

Sam, along with other Year 8 students, was put forward by Castle Hall School to attend the Premier League Inspires programme in the 2023-24 academic year. Each student had different reasons for the need for intervention, in Sam's case this was mainly for behaviour. Sam was regularly getting detentions for being disruptive and challenging in and outside of classroom environments, during social times, and also for not being prepared for lessons.

The Foundation delivered a group mentoring programme in school, working on life skills such as resilience, communication, respect, and behaviour modification. It challenged the whole group to think about the consequences of their actions and encouraged them to make better choices.

Sam became a real leader within this group over the period working with the Foundation, this led to the development of a project called "U Can Talk". This idea was created by Sam and the rest of the group with the idea to provide peer support to other students within the school. The intervention encouraged pupils to talk about their mental health and provided more access to Safeguarding leads, Heads of Year and the Huddersfield Town Foundations delivery staff for mentoring support.

Giving Sam this ownership and pride in a project gave him something to aim towards and through fostering positive relationships with school staff during the implementation of the project, alongside tracking data on the school system it was clear Sam's positive behaviours improved. We saw a visible improvement in Sam's confidence and communication skills, he delivered assembly talks to both Years 7 and 8 regarding the project, standing in front of around 170-180 students per year group.

"When I first started in year 8, I wasn't having a good time, getting detention after detention which ended up stressing my mum out. Me and the boys have come a long way with the support of Huddersfield Town Foundation, from going to the John Smiths Stadium to Wembley, so I would like to say thank you Jonny (Huddersfield Town Foundation Project Worker), me and the boys can all agree you have helped us all."

Sam Wadsworth - Year 8 student at Castle Hall Academy

" I cannot praise Jonny (Huddersfield Town Foundation Project Worker) enough for the work he has done with my son, Sam. He is truly an inspiration and has been an amazing support to him and the group of lads he has been working with. Sam was really struggling, and this was greatly affecting his behaviour in school.

It truly has made a massive difference and Sam is like a different lad now, the impact has been amazing and as a parent I feel extremely grateful to the teachers and Jonny for all of their support and everything they have done. Sam's confidence has improved, as well as his behaviour and outlook on things, I can't thank you all enough, long may it continue."

Louise Ashton – Sam's Mum

The impact of the Health and Healthy Behaviours programmes saw achievements including:

- 200+ adults taking part weekly in free health and wellbeing activities.
- Started an Adult evening session for those with disabilities and learning disabilities (Terriers Ability).
- Started a weekly Women's Walking Football session, further diversifying our core offer.
- Engaged with 158 people with disabilities and/or learning disabilities.
- Engaged with a further 273 people on Active Through Football, 75% of which were classified as inactive before commencing participation
- 42 women from South-East Asian heritage participating in the first ATF Women's Football League with 6 teams representing

Impact: Mihai's Story

One participant who has benefitted from Huddersfield Town Foundation's adult wellbeing programmes, Heads Up and Wellbeing Football, is Mihai.

Mihai relocated to England in his early teens from Romania to live with his older sister, leaving behind his parents and other family members. He arrived in Dewsbury as a non-English speaking teenager, who then faced isolation and bullying.

Due to the drastic change in environment and stressors, Mihai experienced symptoms of low mood, and later experienced his first episode of psychosis. After initial treatment, he was discharged into the care of the NHS Psychosis Team in September 2021.

In an attempt to engage Mihai in a positive activity where he would feel safe and included, his Care Coordinator brought him to Huddersfield Town Foundation's weekly Wellbeing Football and Heads Up sessions. Due to the medication prescribed for his mental health, Mihai had experienced weight gain, so it was hoped that attending Wellbeing Football would have holistic benefits for him.

Gregory Russell (NHS Psychosis Team) supported Mihai during his recovery.

"My job is to work with Mihai to help him achieve his goals, and in so doing, attempt to coordinate and provide him with care. In our time working together, Mihai identified goals as starting to make friends, feeling like he fitted in in the local area, to lose weight and to get back to education. Both Mihai and I identified that the football group and the social group (Heads Up) has been a vital intervention for Mihai. It is one of the things that has helped him stay in remission.

"Football is a huge stress deterrent for Mihai, the group has also made him feel like he belongs in the local area, given him something to attend each week and allowed us to work on his confidence in many ways. Firstly, I used to take him every week, now he gets the bus and is confident in doing so. Overall, he is much more independent."

"He has also made some great friends there, perhaps his first true friends in the area for a long time. The group has also allowed him to lose weight which has massively increased his self-esteem, alongside other things we have been working on such as better diet. Being so involved in football has also expanded his interests, now following Town results not just Man United! He has learnt to socialise. He went back to college in September. All of this is so important in our understanding of how people achieve good mental health."

Mihai no longer requires support from the NHS Psychosis team and was invited to celebrate the progress he has made with Huddersfield Town Foundation, as a Community Hero earlier this year, experiencing a full match day in hospitality.

The impact of the Safe Spaces and Places programmes saw achievements including

- Expansion of the Premier League Kicks programme to 16 weekly sessions across Kirklees.
- Engaging with 1232 participants Premier League Kicks of which 246 were female, with engagement in positive activities at times of increased risk of anti-social behaviour.
- 420+ young people per year taking part in preventative workshops contributing to safe and stronger communities.
- 388 participants engaged for 10 or more sessions across the delivery year.
- 207 young people attended a Kicks competition.
- 32 young people with experience of care receiving targeted mentoring to support positive progressions into education, work and training.
- 15 FA Level 1 in Leadership qualifications delivered in HMP New Hall through the Twinning Project during the 2023/24 year.

Impact: Talha's Story

Talha is no stranger to playing a positive role in his local community. As well as taking part in Huddersfield Town Foundations Premier League Kicks, he is an active member of his local mosque where he has planned and delivered a variety of projects such as protecting a nearby greenspace and serving hot meals in the town centre during the cold winter months.

Talha's commitment to social action has not only been recognised by Huddersfield Town Foundation but also by the Premier League Charitable Fund, who selected him as a member of their #iwill Protect the Planet Youth Panel. The Youth Panel is a group of 14 young people from across the country who have come together to lead, inform and deliver the PLCF's social action environmental project which culminated in an inspiring Protect the Planet Celebration Event in Liverpool last November.

"I was asked to join the Youth Panel and I saw the chance to be a part of something that could become great," he says. "I've got an opportunity to do big things and make a name for myself. From the start we had the aim of making the event happen. It kept building and building and, in the end, we conquered it."

The celebration at Liverpool's Anfield Stadium brought together clubs and young people from across the country in the name of sustainability and protecting the environment.

Participants from Premier League Kicks, Premier League Primary Stars and Premier League Inspires were able to take part in workshops and present their social action ideas for tackling climate change.

"I saw young kids smiling and I felt that we were the reason for them smiling," he says. "I felt like I achieved something, that I've made their day and that I made a difference.

"I was proud that we were able to get people to attend. Our aim was to spread awareness so if these young children are passionate about the environment, when they grow older they can do something about it and do the same thing we are doing."

Delivering such a significant event has involved plenty of work for the Youth Panel over the last few months as they held meetings and presented ideas - giving them plenty of skills they can take into further education and beyond.

"I've learned a lot," he says. "Mistakes happen or you might get a setback, but you've just got to try your best, keep striving and break through the barriers.

"I wasn't as confident in speaking with large crowds and getting involved. But as we went along, I have become more confident; I have become more of a public speaker. I can happily speak to people without any problems.

"There's no planet B so we've got to take care of planet A. This is our home. There are no trees, grass, flowers or beautiful things on other planets. We've been blessed so we should appreciate it and take care of it."

Despite having achieved so much during this year, Talha is showing no signs of slowing down.

"When I go back to the mosque and work again with Huddersfield Town, I can explain what we did and try to get the same thing in other places."

That's for the future. For now, Talha says he is grateful to Huddersfield Town and PL Kicks for helping him make a difference.

"If it wasn't for them, I wouldn't be in this situation," he says. "It was the interaction I had that got me involved".

The impact of the Movement and Activity programmes saw achievements including

- 1,200 free places provided per year on our football holiday camps to children who need it most.
- 120+ children and young people with a disability per year accessing free weekly inclusive sporting provision.
- 122 free places provided per year on our inclusive holiday camps to children and young people with a disability.
- 18 females engaged in our Calderdale College BTEC programme
- 16 males engaged in our Kirklees College BTEC programme.

Impact: Mattie's Story

One participant who has benefitted from Huddersfield Town Foundation's Terriers Ability programmes, is Mattie. Mattie was born with a hole in his heart and spent nearly three months in the Intensive Care Unit in Huddersfield Royal Infirmary. He was on oxygen for the first ten months of his life and also had to be tube fed. In that time, he had three lots of open heart surgery, the first being when he was only a few weeks old.

Mattie's mum, Kate, said...
"All of this has never stopped Mattie, and he leads a very busy and fulfilling life. It is important for Mattie to keep his heart fit, so we have always made sure that he exercises regularly and now he plays sport most days. Football is his first love, though closely followed by table tennis and he has made some lovely friends through his sporting activities. He is just mad keen on sport, and we are keen for him to stay as active as possible."

The Foundation run a number of programmes under the Terriers Ability banner, that aim to provide those with additional needs, learning disabilities and difficulties with an opportunity to play sport, meet and make new friends, all in an environment that is safe, where our participants can thrive. Our Inclusive Holiday Camps, funded through Kirklees Council's Short Break Fund offers such opportunity.

"The school holiday camps are a godsend as his dad and I both work full time, so it means that he has somewhere to let off some steam and socialise with his friends in the holidays. It helps his independence as well as communication and social skills and he has the opportunity to mix with lots of different people. The more often he has attended the camps, the more confident he has become."

Kate - Mattie's Mum

Grants Payable

During the 2023/24 financial year, due to the changes in Club ownership, the previously run 'Walk for Pounds' and 'Pedal for Pounds' organised by the Foundation in support of the Club did not take place.

Due to issues with the overlapping Football and Rugby League fixtures, the 'Big Sleep Out' event, usually held at the John Smith's Stadium, was not able to be arranged.

As a result, the Foundation did not generate funds to support external grant awards in the financial year under review.

Fundraising and Events

Fundraising activities during the year were primarily directed to supporting our Schools based Breakfast Clubs programme as the Board recognised the importance of sustaining this offer post pandemic and as we moved into a cost-of-living crises. The 'Wear Blue and White' day in January 2024 proved successful with support from schools and the wider business community.

The Foundation was able to support an inaugural 'Biking for Breakfasts' event which involved 18 members of the Club supporter base cycling from Huddersfield to Ipswich and raising funds to support the Foundation Breakfast Club programme.

In the future, given the impact of the cost-of-living crisis, the Foundation will target its Fundraising plan to include a range of fundraising streams which require less staff resource e.g. regular giving scheme, give as you earn, legacy giving, etc.

Related party relationships

Although Huddersfield Town Foundation is governed and financed independently of Huddersfield Town Association Football Club ('the Club'), the Club supports the Foundation in many ways, including through gifts in kind of staff clothing, match tickets, discounted season tickets for staff and merchandise. Further information can be found in the notes to the accounts.

Financial Review

The Foundation aims to operate at a break-even basis, utilising all revenue generated to serve the Kirklees community.

The table below summarises the financial position for financial years 2023/24 and 2022/23:

	31 August 2024	31 August 2023	Variance
	£	£	£
Total Income	1,155,370	1,174,251	(18,881)
Total Expenditure	(1,263,104)	(1,233,252)	(29,852)
Investment Movement	47,191	9,826	37,365
Net Movement in Funds	(60,543)	(49,175)	(11,368)

In the year to 31 August 2024, the Foundation incurred a net loss of £60,543 (2023: £49,175).

Within Restricted Funds, there are specific funding stipulations in relation to Active Through Football, Children in Care and Health programmes which require any surplus generated to be carried forward for future utilisation on the specific projects. There are time constraints on the utilisation of the Children in Care and Health reserves with the Premier League PFA grants required to be utilised by no later than 31 August 2025.

The financial result above excludes the budgeted release of restricted reserves in relation to both the Children in Care and Health programmes. After release of reserves, underlying performance is:

	31 August 2024
Net Movement in Funds (above)	(60,543)
Release of Restricted Funds * :	
Health *	15,023
Children in Care *	27,421
Net Movement in Funds after utilisation of brought forward restricted reserves	(18,099)

* refer note 17 to the Financial Statements

The principal cause of the loss for the financial year is the ongoing impact of inflationary pressures on operating costs. Salary costs have been impacted by increases in National Living Wage, venue hire cost increases impacted programme delivery whilst food cost increases impacted the Foundation Breakfast Club programme.

Whilst costs have increased, the recurring Foundation grants (PLCF, EFLT, Football Foundation) do not include an inflation adjustment which means that revenue is fixed despite costs increasing. This creates a challenging environment as demand for the Foundation's support remains high yet operating costs continue to increase.

Fortunately, the Foundation has established a solid financial position including a strong balance sheet.

The budget for the 2024/25 financial year includes challenging targets but the Foundation has established mechanisms to monitor, review and challenge financial performance on a monthly basis. The 2024/25 budget was approved at Board in October 2024.

Source of Funds

The Foundation has continued to receive recurring grant funding from the Premier League Charitable Fund ('The PLCF'), the EFL in the Community (formerly 'EFL Trust') and the Football Foundation.

The PLCF requires periodic reports to be submitted that outlines the quality of delivery undertaken. The Foundation was delighted to received 'exemplary' and 'good' end of year gradings across all programmes for 2023/24.

In addition, a number of successful grant applications were secured during the year, from both national sources such as Barclays Digital Schools Partnership, Kellogg's and Triangle Trust, and locally based grant funders such as Kirklees Council (Holiday Activity Fund) and One Community Foundation.

The Foundation's grant funded programmes operated within expected financial parameters. These have enabled the Huddersfield Town Foundation to widen the delivery and impact it makes on the Kirklees Community.

The Huddersfield Town Foundation is the only CCO across the Premier League and EFL to operate a Breakfast Club programme. There are unique challenges arising from the operation of the Breakfast Clubs as there is limited grant funding to support programme. Costs are primarily covered through hosting fundraising events and seeking donations. At present, budgets are set at the start of the year and income is then sought to cover the anticipated costs. Where income generation is less than incurred expenditure, Foundation reserves are allocated to offset the shortfall. In the future, the Breakfast Club operating model may be changed so that income generated in one year is then released in the following year i.e. expenditure is limited to the funds raised in advance.

Post financial year end, the Labour Government announced in its Autumn budget the proposal that all Schools will have a Breakfast Club. To date, the details of how this scheme will operate has yet to be clarified. As such, the Foundation has not been able to assess what impact the national scheme will have on the operation of the Foundation's Breakfast Club programme.

Investment policy and performance

The Trustees have powers to invest funds as set out in the Memorandum and Articles of Association.

As at 31 August 2024, the Foundation holds a portfolio of investments value at £399,931. The investments held are primarily in collective investment scheme assets and are, by their nature, diversified by both industry and geographical sectors. The investment objective is to maintain the real term capital value of the portfolio by reference to the rate of inflation.

As at 31 August 2024, surplus cash reserves are held in nine short to medium term deposit accounts, each deposit is with a UK Regulated financial institution and the deposit value is within the Financial Services Compensation Scheme protected amount of £85,000 per holding.

Reserves Policy

The Trustee Board have assessed the financial obligations of the charity and have determined that the level of unrestricted and non-designated reserves required by the charity equates to six months' expenditure. These reserves should not be held in fixed assets.

During the year to 31 August 2024, six months' expenditure equated to £631,552. This amount is inclusive of the following:

- The operational running costs of the Foundation inclusive of facility hire and delivery costs.
- Remuneration of Foundation staff.

Reserves at 31 August 2024 are shown in the table below, compared to the prior year.

	31 August 2024	31 August 2023
Total Reserves	1,252,806	1,313,349
Of Which:		
Restricted Reserves	251,209	286,122
Unrestricted Reserves	1,001,597	1,027,227

Unrestricted reserves less fixed assets at the period end of £20,979 totalled £980,618.

The Foundation currently operates from office space within a Kirklees Active Leisure facility. In the medium-term, the Foundation would like to operate from a larger facility that incorporates classroom space. The Foundation is seeking to build sufficient reserves to enable a larger facility to be secured.

Restricted reserves contain grant funding that must be utilised in the delivery of programmes specified by the grantor.

Future Plans

Firstly, a big thank you to all Trustees, staff, volunteers, and partners who have worked together to deliver much needed support and services throughout what has been both a challenging and exciting time for the Foundation over the past 12 months. We continue to develop our first principals of embedding our services, especially at grass roots with young people and other disaffected groups. We know we can only do this by ensuring we have stronger communities through the power of sport.

Of importance, it has been a productive year, and this is marked very publicly through our financial report. Our central priority remains the services we provide to the communities with which we work so closely. But we have always aimed at engaging not only the wider community here but further afield.

The Foundation remains strongly committed to tackling inequalities across Kirklees. The strength of the Foundation delivery and the commitment and quality of our staff give us the confidence to meet the significant challenges ahead.

As we pivot forward, the Foundation under new leadership, both at a strategic board level and CEO will need to drive evolution, transformational change, and generate additional income from ever decreasing funding sources to ensure ongoing financial sustainability. We will do this through partnerships and collaboration, both with Huddersfield Town Football Club, and, by tapping into the wider business community of Kirklees.

Without losing sight of our main purpose, we will continue to engage where we can make a difference, seeing our role as one of building bridges through stronger communities and sport.

Structure, Governance and management

Governing Document

The Charity is controlled by its Governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each.

The organisation undertook a review of its governing documents: it's Memorandum and Articles of Association and updated copies were filed in 2021 with the relevant statutory bodies.

To allow greater effectiveness of the operations of the Board of the Trustees, the Foundation has established the following sub-committees:

- Business Development and Impact (established 2024);
- Finance, Risk and Performance (established 2021 with revised terms of reference adopted in 2024);
- People and Culture (established 2024).

Membership of sub committees includes Trustees as well as appropriately skilled independent individuals sourced by the Board. The sub committees enabled greater review and development of rationale for decisions and allowed for growth in the governance of these areas with further policies and strategies developed.

The Board continue to monitor a detailed risk register identifying actions that can mitigate the risk and ensure these are activated.

Recruitment and appointment of new trustees

The Trustees have been appointed in accordance with the charity's Articles of Association, and there are currently six independent and two Club appointed Trustees.

In preparation for the recruitment of new Trustees during the year and also for the identification of a new chair, the Foundation reviewed the skills of Trustees and looked to identify gaps in experience. As well as skill set, the Foundation are clear on the type of Trustees who will live and breathe our values and this will be influence future Trustee recruitment.

Recruitment and appointment of new Foundation CEO

After a rigorous recruitment process that involved input from external stakeholders, the Foundation has appointed a new Chief Executive Officer. They are due to commence employment on 1 February 2025.

Induction and training of new trustees

Most Trustees are familiar with the aims and objectives of the Charity when they are invited to join the Board.

All Trustees are required to have completed full DBS checks prior to commencing their role.

In respect to the new Trustees appointed in August 2024, formal induction training was arranged including the presentation by Campbell Tickell of the legal responsibilities of a Trustee.

In addition to the formal training, a range of induction documents were provided to new Trustees. These included the Memorandum and Articles of Association, a copy of the Foundation staffing structure, an outline of the current programme delivery, financial accounts and the Foundation scheme of delegation.

All Trustees are required to undertake annual safeguarding training.

Organisational Structure

The main Board of Trustee meetings continued to focus on strategic review and strong governance.

During the financial year, Board Meetings were held on 28 September 2023, 30 November 2023, 29 February 2024 and 23 May 2024.

Trustee attendance at meetings was as follows:

Trustees	Meetings Attended	Maximum Possible
Carl Andrew (appointed 5 August 2024)	0	0
Dr Delroy Beverley (appointed 16 February 2024)	2	2
Claire Bennett (appointed 5 August 2024)	0	0
Martin Gonzalez	4	4
Aidan Grills	4	4
Anne Hough (resigned 21 November 2023)	0	1
Robyn Kennerdale (appointed 5 August 2024)	0	0
Caroline Lee (appointed 5 August 2024)	0	0
Harpreet Singh (resigned 21 November 2023)	0	1
Kavita Singh (resigned 23 February 2024)	2	2
David Threlfall-Sykes (appointed 5 August 2024)	0	0
Ryan Virtue (resigned 5 August 2024)	4	4

Board Sub-Committees

As at 31 August 2024, the Foundation operate three sub committees, namely Business Development and Impact, Finance, Risk and Performance; and People and Culture.

Trustee membership of each Sub-Committee as at 31 August 2024 was as follows:

Trustee	Business Development and Impact	Finance, Risk and Performance	People and Culture
Carl Andrew		Chair	
Dr Delroy Beverley		Member	Member
Claire Bennett			Chair
Martin Gonzalez	Member		
Aidan Grills	Chair	Member	
Robyn Kennerdale	Member		
Caroline Lee			Member
David Threlfall-Sykes	Member		

The sub committees review and challenge the rationale for decisions and ensure strong operational governance by ratifying policies and strategies. The particular focus of each sub-committee is set out below.

Finance, Risk and Performance

Responsible for strategic oversight of the effective use of the charity's resources and to oversees associated policy, strategy and performance. In addition, the sub-committee is responsible for strategic oversight of the effectiveness of systems and processes established by the Foundation to identify, assess, manage and monitor financial and non-financial risk and internal controls and to oversee the annual audit.

People and Culture

To oversee the Foundations activities in relation to all areas of People and Culture in line with the objectives set by the Foundation Trustees.

The sub-committee ensures effective governance in respect of the delivery of the People Strategy and other workforce-related initiatives, and the strategic monitoring of people-related issues, including organisational culture. The sub-committee will also seek assurance that the Foundation has robust systems and processes to deliver a positive working environment to in turn deliver safe and high services through highly motivated colleagues.

The sub-committee monitor performance of all people measures including safeguarding incidents.

Business Development and Impact

To oversee, and report on the Foundations activities as it relates to all areas of Business Development and Impact Committee in line with the objectives set by the Foundation Trustees.

The sub-committee is responsible for review and approval of business cases and budget proposals for new programme delivery and to review appropriate management arrangements for each programme.

Managing Risk

The Trustees review the major risks to which the Charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems and procedures are in place to mitigate any exposure.

Internal Controls

The internal control system ensures that income, expenditure and performance of the Charity is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:
- An Annual Budget approved by the Trustees.
- Regular consideration of financial results.
- Identification and management of risks.

Safeguarding

The Charity has a designated Safeguarding Officer who meets regularly with HTAFC Safeguarding leads to review all policies and working practises. The Charity utilises the online CPOMS system to record and monitor all safeguarding incidents.

In addition, procedures have been implemented to ensure compliance with the health and safety of staff and all those who participate in Foundation activities.

Risk Registers

Risk registers are in place for all areas of the Foundation, with individual programme risk registers as well as a holistic risk register for the Foundation as a whole. These registers are reviewed at each Finance, Risk and Performance sub-committee meeting and full board if/when required. Risks are assigned to key staff with clear reporting both into staff and upwards into Board. All risks are discussed with clear mitigations developed and implemented to reduce the identified risk.

Principal Risks

As at the Financial year end, the principal residual risks identified by the Foundation were:

- the loss of key personnel and requirement to fill vacant CEO role;
- ensuring that the Foundation has embedded best practice governance and operating procedures;
- the challenge of maintaining a full staff cohort in a challenging recruitment environment and the potential impact of staff shortages on the Foundation ability to deliver its full programme; and
- inflationary pressures on operating costs.

Our staff

The staff of the Foundation continued to strive to make their community a better place. The commitment, endeavour, and determination of the Foundation's staff to serve the Kirklees Community in challenging circumstances continues to be both impressive and humbling.

Staff continued to be afforded a wide range of professional development opportunities to improve their learning. Several members of the Foundation completed Level 2 Youth Award qualifications during the year.

Equality and Fairness in Pay, Rewards and Recognition

Key Management Remuneration

The salary of the Chief Executive Officer is approved by the Finance, Risk and Performance Committee, following recommendations from the Chair of the Board of Trustees, who supports the performance of the Chief Executive Officer on behalf of the Board of Trustees. This review takes place on an annual basis. Any discretionary award above the fixed salary is subject to the same process and communicated to the Board of Trustees. No discretionary award was made for the 2023/2024 financial year.

Staff Remuneration

The arrangements for setting the pay and remuneration of key management and staff continues to sit with the Finance, Risk and Performance sub-committee. Recommendations from the sub-committee are submitted to the full Trustee Board for approval.

Pay Principles

The Foundation adheres to the UK Government's statutory national minimum and living wage rates. To maintain a fair, rational pay structure, the Foundation has a formal grading structure and pay range for each grade. The grades are based on jobs of common size, taking into account the breadth of responsibility, complexity, knowledge, skills and value to the Foundation.

Individual pay is reviewed annually and considers pay position in the range, market conditions, any relevant new qualifications or skills developed, and internal pay relativities. Pay is reviewed consistently using the same approach for all staff. Annual pay budgets take into account prevailing market conditions and relevant external benchmarks, staff retention and satisfaction, the charity budget, future plans and past performance.

Gender Pay Gap

As part of our commitment to demonstrate equality and fairness in recruitment, pay, promotion and development, the Foundation comply with the requirements of the UK Equality Act 2010 (Gender Pay Gap Information) Regulations 2017. For 2023/2024, there was no difference in salary for equivalent roles.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07690182 (England and Wales)

Registered Charity number
1146501

Registered office
The John Smith's Stadium
Stadium Way
Leeds Road
Huddersfield
West Yorkshire
HD1 6PG

Trustees
M A Gonzalez
A P Grills (resigned 3.12.24)
J A Hough (resigned 21.11.23)
R Virtue (resigned 5.8.24)
H Singh (resigned 21.11.23)
K Singh (resigned 23.2.24)
D Beverley (appointed 16.2.24)
C Andrew (appointed 5.8.24)
R Kennerdale (appointed 5.8.24)
C E Lee (appointed 5.8.24) (resigned 17.10.24)
D A Threlfall-Sykes (appointed 5.8.24)
C Bennett (appointed 5.8.24)
C L Griffiths (appointed 3.12.24)
J L Totten (appointed 2.12.24)

Auditors
Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Solicitors
Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Bankers
Lloyds Bank plc
1 Westgate
Huddersfield
HD1 6PX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Town Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 January 2025 and signed on the board's behalf by:

.....
Dr D Beverley - Trustee

Opinion
We have audited the financial statements of Huddersfield Town Foundation (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities:
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified:
- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified:

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard D Lacey (Senior Statutory Auditor)
for and on behalf of Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 30/1/25

Huddersfield Town Foundation

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	47,711	829	48,540	37,683
Charitable activities	6				
Supporting young people in West Yorkshire		308,535	173,078	481,613	411,355
Community		110,023	-	110,023	89,500
Premier League and other contracts		-	414,500	414,500	398,123
Other trading activities	4	65,801	-	65,801	236,360
Investment income	5	30,494	-	30,494	1,230
Other income		4,399	-	4,399	-
Total		566,963	588,407	1,155,370	1,174,251
EXPENDITURE ON					
Raising funds	7	17,445	10,068	27,513	43,949
Charitable activities	8				
Supporting young people in West Yorkshire		174,508	201,107	375,615	506,960
Community		425,415	-	425,415	328,972
Premier League and other contracts		-	434,561	434,561	353,371
Total		617,368	645,736	1,263,104	1,233,252
Net gains on investments		47,191	-	47,191	9,826
NET INCOME/(EXPENDITURE)		(3,214)	(57,329)	(60,543)	(49,175)
Transfers between funds	19	(22,416)	22,416	-	-
Net movement in funds		(25,630)	(34,913)	(60,543)	(49,175)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,027,227	286,122	1,313,349	1,362,524
TOTAL FUNDS CARRIED FORWARD		1,001,597	251,209	1,252,806	1,313,349

The notes form part of these financial statements

Balance Sheet
31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	15	20,979	-	20,979	25,663
Investments	16	399,931	-	399,931	362,274
		420,910	-	420,910	387,937
CURRENT ASSETS					
Debtors	17	180,112	-	180,112	87,217
Cash at bank and in hand		604,462	251,209	855,671	931,580
		784,574	251,209	1,035,783	1,018,797
CREDITORS					
Amounts falling due within one year	18	(203,887)	-	(203,887)	(93,385)
NET CURRENT ASSETS		580,687	251,209	831,896	925,412
TOTAL ASSETS LESS CURRENT LIABILITIES		1,001,597	251,209	1,252,806	1,313,349
NET ASSETS		1,001,597	251,209	1,252,806	1,313,349
FUNDS	19				
Unrestricted funds				1,001,597	1,027,227
Restricted funds				251,209	286,122
TOTAL FUNDS				1,252,806	1,313,349

The financial statements were approved by the Board of Trustees and authorised for issue on ..30.. January 2025..... and were signed on its behalf by:

.....
Dr D Beverley - Trustee

The notes form part of these financial statements

Huddersfield Town Foundation

Cash Flow Statement
for the Year Ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(116,317)	(32,270)
Net cash used in operating activities		(116,317)	(32,270)
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,019)	(22,838)
Sale of tangible fixed assets		4,399	-
Sale of fixed asset investments		9,534	-
Interest received		29,081	-
Dividends received		1,413	1,230
Net cash provided by/(used in) investing activities		40,408	(21,608)
Change in cash and cash equivalents in the reporting period		(75,909)	(53,878)
Cash and cash equivalents at the beginning of the reporting period		931,580	985,458
Cash and cash equivalents at the end of the reporting period		855,671	931,580

The notes form part of these financial statements

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(60,543)	(49,175)
Adjustments for:		
Depreciation charges	8,703	5,357
Gain on investments	(47,191)	(9,826)
Profit on disposal of fixed assets	(4,399)	-
Interest received	(29,081)	-
Dividends received	(1,413)	(1,230)
(Increase)/decrease in debtors	(92,895)	98,239
Increase/(decrease) in creditors	110,502	(75,635)
Net cash used in operations	(116,317)	(32,270)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank and in hand	931,580	(75,909)	855,671
	931,580	(75,909)	855,671
Total	931,580	(75,909)	855,671

The notes form part of these financial statements

1. COMPANY INFORMATION

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The John Smith's Stadium, Stadium Way, Leeds Road, Huddersfield, HD2 1YY and the company's trading office is Leeds Road Sports Complex/Playing Fields, Leeds Road, Huddersfield, HD2 1YY. The company's registered number is 07690182.

The principal activity of the company in the year under review was to advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, except for investments which are included at market value.

Monetary amounts in these financial statements are rounded to the nearest whole £1. The financial statements are presented in sterling which is also the functional currency of the company.

Critical accounting judgements and key sources of estimation uncertainty
Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Revenue recognition
For revenue related to grants and service level agreements entitlement to income is judged on a case-by-case basis as to whether this occurs on receipt of the grant or is subject to either time or performance-related conditions. Income is deferred where it is judged that the delivery of services relates to future periods, the income is subject to performance-related conditions that have not yet been met or there are other terms and conditions that prevents entitlement to the income.

Financial instruments
The charitable company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price.

continued...

2. ACCOUNTING POLICIES - continued

Income
Income received for services provided is accounted for on an accrual's basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual's basis.

Debtors
Debtors include amounts owed to the charity for the provision of services or amounts the charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding to which the charity is entitled.

Debtors are measured at their recoverable amounts.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Due to the nature of the grants received by the charity all costs, including overheads, have been directly allocated to activities.

Creditors
A liability is recognised for the amount that the charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for services it must provide. Liabilities are measured at their settlement amount.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over length of lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. ACCOUNTING POLICIES - continued

Fixed asset investments
Fixed asset investments are measured initially at cost and subsequently at fair value at the reporting date. Changes in fair value are recognised as income or expenditure in the Statement of Financial Activities.

Cash and cash equivalents
As at the year end, the Charity held a portion of its cash reserves within high interest, fixed rate bonds. Due to their highly liquid nature, these have been included within Cash at bank and in hand.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	48,540	37,683

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	65,801	236,360

5. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	1,413	1,230
Deposit account interest	29,081	-
	30,494	1,230

6. INCOME FROM CHARITABLE ACTIVITIES

	Supporting young people in West Yorkshire	Community	Premier League and other contracts	2024 Total activities	2023 Total activities
	£	£	£	£	£
School income	189,004	6,023	137,515	332,542	217,074
Grants	292,609	104,000	276,985	673,594	681,904
	481,613	110,023	414,500	1,006,136	898,978

continued...

7. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Sundries	1,533	4,973
Staff costs	4,103	3,898
Event costs	21,877	35,078
	27,513	43,949

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 9)	Totals
	£	£	£
Supporting young people in West Yorkshire	375,615	-	375,615
Community	416,415	9,000	425,415
Premier League and other contracts	434,561	-	434,561
	1,226,591	9,000	1,235,591

9. SUPPORT COSTS

	Governance costs
	£
Community	9,000

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	8,703	5,355
Surplus on disposal of fixed assets	(4,399)	-
Accountancy fees	4,050	2,430
Audit fees	9,000	7,200

continued...

11. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	9,000	7,200

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

13. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Management, admin and support staff	31	31

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£70,001 - £80,000	-	1
£120,001 - £130,000	1	-
	1	1

During the year, a total of key management personnel compensation of £128,911 (2023 - £81,789) was paid, this included a termination payment totalling £55,600.

	2024	2023
	£	£
Wages & salaries	664,390	620,992
Social security	49,657	50,543
Pension costs	46,641	21,196
	760,688	692,731

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,980	11,703	37,683
Charitable activities			
Supporting young people in West Yorkshire	200,350	211,005	411,355
Community	89,500	-	89,500
Premier League and other contracts	8,088	390,035	398,123
Other trading activities	97,660	138,700	236,360
Investment income	1,230	-	1,230
Total	422,808	751,443	1,174,251
EXPENDITURE ON			
Raising funds	4,921	39,028	43,949
Charitable activities			
Supporting young people in West Yorkshire	184,719	322,241	506,960
Community	328,972	-	328,972
Premier League and other contracts	239	353,132	353,371
Total	518,851	714,401	1,233,252
Net gains on investments	9,826	-	9,826
NET INCOME/(EXPENDITURE)	(86,217)	37,042	(49,175)
Transfers between funds	37,219	(37,219)	-
Net movement in funds	(48,998)	(177)	(49,175)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,076,225	286,299	1,362,524
TOTAL FUNDS CARRIED FORWARD	1,027,227	286,122	1,313,349

continued...

15. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2023	17,539	70,316	43,290	527	131,672
Additions	-	4,019	-	-	4,019
Disposals	-	-	(31,790)	-	(31,790)
At 31 August 2024	17,539	74,335	11,500	527	103,901
DEPRECIATION					
At 1 September 2023	17,539	55,434	32,509	527	106,009
Charge for year	-	5,828	2,875	-	8,703
Eliminated on disposal	-	-	(31,790)	-	(31,790)
At 31 August 2024	17,539	61,262	3,594	527	82,922
NET BOOK VALUE					
At 31 August 2024	-	13,073	7,906	-	20,979
At 31 August 2023	-	14,882	10,781	-	25,663

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 September 2023	362,274
Disposals	(9,534)
Revaluations	47,191
At 31 August 2024	399,931
NET BOOK VALUE	
At 31 August 2024	399,931
At 31 August 2023	362,274

There were no investment assets outside the UK.

Cost or valuation at 31 August 2024 is represented by:

	Listed investments £
Valuation in 2024	37,657
Cost	362,274
	399,931

continued...

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	4,840	15,163
Prepayments and accrued income	175,272	72,054
	180,112	87,217

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	19,455	17,785
Other creditors	4,153	6,685
Accruals and deferred income	180,279	68,915
	203,887	93,385

Included within creditors above is deferred income totalling £144,738 (2023 - £34,248). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 September 2023	34,248	34,248
Released from previous years	(34,248)	(34,248)
Deferred in the current year	144,738	144,738
At 31 August 2024	144,738	144,738

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered under a services agreement.

continued...

19. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	1,027,227	(31,869)	5,975	1,001,333
Breakfast Clubs	-	(2,611)	2,875	264
USW	-	12,286	(12,286)	-
Calderdale College	-	8,873	(8,873)	-
Kirklees College	-	10,107	(10,107)	-
	1,027,227	(3,214)	(22,416)	1,001,597
Restricted funds				
Health	52,350	(15,023)	-	37,327
Children in Care	123,521	(27,421)	-	96,100
Heritage	26,616	-	-	26,616
Premier League Kicks	-	(4,751)	4,751	-
Disability	4,096	1,815	-	5,911
Premier League Inspires	-	(4,048)	4,048	-
Primary Stars	-	(16,492)	16,492	-
Active Through Football	68,758	8,591	-	77,349
Breakfast Club Van	10,781	-	(2,875)	7,906
	286,122	(57,329)	22,416	251,209
TOTAL FUNDS	1,313,349	(60,543)	-	1,252,806

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	408,831	(487,891)	47,191	(31,869)
Breakfast Clubs	68,008	(70,619)	-	(2,611)
USW	52,050	(39,764)	-	12,286
Calderdale College	18,000	(9,127)	-	8,873
Kirklees College	20,074	(9,967)	-	10,107
	566,963	(617,368)	47,191	(3,214)
Restricted funds				
Health	65,511	(80,534)	-	(15,023)
Children in Care	280	(27,701)	-	(27,421)
Premier League Kicks	162,471	(167,222)	-	(4,751)
Disability	9,300	(7,485)	-	1,815
Premier League Inspires	100,175	(104,223)	-	(4,048)
Primary Stars	152,083	(168,575)	-	(16,492)
Active Through Football	98,587	(89,996)	-	8,591
	588,407	(645,736)	-	(57,329)
TOTAL FUNDS	1,155,370	(1,263,104)	47,191	(60,543)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	1,083,425	(40,477)	(15,721)	1,027,227
Breakfast Clubs	-	(65,307)	65,307	-
Primary Stars	-	7,779	(7,779)	-
USW	-	7,632	(7,632)	-
Calderdale College	-	4,156	(4,156)	-
Wildcats	(7,200)	-	7,200	-
	1,076,225	(86,217)	37,219	1,027,227
Restricted funds				
Big Sleep Out	-	11,613	(11,613)	-
Pedal For Pounds	-	18,460	(18,460)	-
Health	85,256	(32,906)	-	52,350
Children in Care	107,730	15,791	-	123,521
Heritage	26,616	-	-	26,616
NCS	-	(60,530)	60,530	-
Premier League Kicks	-	5,354	(5,354)	-
Get Onside	19,377	-	(19,377)	-
Kicks Targeted	-	10,430	(10,430)	-
Disability	-	4,096	-	4,096
Premier League Inspires	-	(14,709)	14,709	-
Primary Stars	-	33,016	(33,016)	-
Active Through Football	36,458	32,300	-	68,758
Road to Wembley	4,862	(4,862)	-	-
Designated Fund	6,000	-	(6,000)	-
Breakfast Club Van	-	11,500	(719)	10,781
Walk For Pounds	-	7,489	(7,489)	-
	286,299	37,042	(37,219)	286,122
TOTAL FUNDS	1,362,524	(49,175)	-	1,313,349

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	335,911	(386,214)	9,826	(40,477)
Breakfast Clubs	20,317	(85,624)	-	(65,307)
Primary Stars	8,088	(309)	-	7,779
USW	43,475	(35,843)	-	7,632
Calderdale College	15,017	(10,861)	-	4,156
	422,808	(518,851)	9,826	(86,217)
Restricted funds				
Big Sleep Out	14,121	(2,508)	-	11,613
Pedal For Pounds	104,184	(85,724)	-	18,460
Health	45,965	(78,871)	-	(32,906)
Children in Care	51,739	(35,948)	-	15,791
NCS	4,754	(65,284)	-	(60,530)
Premier League Kicks	153,805	(148,451)	-	5,354
Kicks Targeted	15,564	(5,134)	-	10,430
Disability	13,140	(9,044)	-	4,096
Premier League Inspires	88,000	(102,709)	-	(14,709)
Primary Stars	132,679	(99,663)	-	33,016
Active Through Football	95,407	(63,107)	-	32,300
Road to Wembley	(4,862)	-	-	(4,862)
Breakfast Club Van	11,500	-	-	11,500
Walk For Pounds	25,447	(17,958)	-	7,489
	751,443	(714,401)	-	37,042
TOTAL FUNDS	1,174,251	(1,233,252)	9,826	(49,175)

Description as to the purpose of each fund
Unrestricted funds represent resources available at the trustees' discretion in meeting the charitable objects of the charity.

Big Sleep Out funds raised are for supporting the causes of homeless people in the local community.

Pedal For Pounds funding is used to support breakfast clubs run by the Huddersfield Town Foundation and other local charities. Amounts transferred from this fund to the general fund in the year relate to those amounts raised for breakfast clubs.

Health funding received is for promoting healthy active lifestyles and raising awareness of health issues in the community.

Education funding is to be used in order to raise aspirations by engaging and inspiring individuals to achieve their full potential.

Children in Care funding supports young people in Kirklees transitioning from the care system to independent living. We support them in a variety of ways through developing confidence, employability skills and building resilience.

continued...

19. MOVEMENT IN FUNDS - continued

The Foundation is acting as custodian of the Heritage fund on behalf of the Huddersfield Town Supporters Association who will deliver a heritage project to celebrate winning three league titles in the 1920s.

Active Through Football is a 5 year programme that will address inactivity within the geographical area of Dewsbury and work with people over the age of 18.

20. EMPLOYEE BENEFIT OBLIGATIONS

During the period the charitable company paid £46,641 (2023: £21,196) into defined contribution schemes. The expense and liability are allocated between unrestricted and restricted funds based on employee's time between projects. There was £3,318 outstanding at the period end (2023: £4,544).

21. RELATED PARTY DISCLOSURES

During the year, the charity had transactions with the following related parties.

The Huddersfield Town Association Football Club Limited (HTAFC)
A company related by virtue of the following common directors/trustees:

J A Hough (resigned 21/11/2023)

During the year HTAFC paid expenses on behalf of the charity totalling £nil (2023 - £2,868) and net repayments totalling £nil (2023 - £2,868) were made during the year.

The charity raised sales invoices to HTAFC during the year totalling £25,993 (2023 - £8,550) and purchases were made from HTAFC totalling £2,299 (2023 - £7,402). At the year-end, there were no outstanding balances due between HTAFC and the Charity (2023: £nil).

HUDDERSFIELD TOWN FOUNDATION

England & Wales - Charity number 1146501

Accounts

REGISTERED COMPANY NUMBER: 07690182 (England and Wales)
REGISTERED CHARITY NUMBER: 1146501

Report of the Trustees and

Financial Statements for the Year Ended 31 August 2023

for

Huddersfield Town Foundation

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Huddersfield Town Foundation

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for the Year Ended 31 August 2023

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Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees have had due regard to the guidance published by the Charities Commission on public benefit.

The Report of the Trustees also forms part of the Directors' Report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Overview

During the year, the Foundation has embedded its Strategy. The new mission, vision, and values are now fully operational across our work and continually shared with new stakeholders.

Fortunately, the Foundation has strong brought forward reserves and despite the impact of the current economic climate has not had to reduce its delivery programme during 2022/23.

The Foundation remains strongly committed to tackling inequalities across Kirklees and as part of that, played a key role in supporting the Huddersfield Town Football Club in their successful attainment of the Premier League Equality and Diversity standard at Advanced level.

Following the change of ownership of Huddersfield Town Football Club, the Foundation is exploring new opportunities to work with the Club to maximise the benefit for the Foundation of being the Charity of choice for the Club and providing leverage of the Foundations Community programmes to create new opportunities for the Club.

The cost-of-living crisis affecting Kirklees and the wider country has had a profound impact on the Foundation. At a time that more participants than ever are reaching out to the Foundation for support, our fundraising activities have been impacted. A number of events had to be cancelled due to a lack of interest and ongoing events have not raised as much funding as hoped for.

Strategy Development

The Strategy for the Foundation launched in January 2022 established a new mission, vision and values as well as setting some key objectives.

The Foundation's mission:
Tackle the consequences of inequality by working to provide positive opportunities and support to the community of Kirklees.

This operates alongside a new vision:
Create lifelong opportunities for people in Kirklees to feel safe, healthy and included as part of a community.

The values, behaviours and attitudes of the staff who work for the Foundation are reflected and summarised by being:
- Collaborative
- Open and Brave
- Imaginative and inspiring
- Consistent and determined
- Caring and respectful

The Foundation will aim to make an impact by delivering projects and programmes that meet at least one of the following criteria:

- Learning and Education
- Health and healthy behaviours
- Safe spaces and places
- Movement and activity

During 2023 the HTF senior team worked to produce a Theory of Change for the organisation to sit alongside and support the strategy. This allows the Foundation to clearly articulate both internally and externally the outcomes and outputs it will measure on each of the programmes it delivers and the type of change it expects to see within the community.

The impact of the Learning and Education programmes saw achievements including:

- The provision of dedicated Town Foundation employees to work in local primary and secondary schools delivering a range of interventions including literacy, numeracy, PSHE, PE and mentoring.
- Delivery of 11 Anti-Discrimination workshops with schools in our Primary Stars programme
- 464 young people engaged in Premier League Inspires programme with 116 actively engaged in completing a social action project.
- 18 students completing the relevant study year on their Foundation Degree programme with the Foundation having completed 580 hours of teaching and 98 hours of mentoring to develop their knowledge.
- Two students fully graduated from the BSc in Sports Coaching managed and supported by the Foundation and University of South Wales.
- Creating employment opportunities for Foundation Degree programme students with the organisation now having progressed students to fulfil one full time role, one part time member of staff and 8 students joining the casual pool of staff working for the Foundation.

The impact of the Health and Healthy Behaviours programmes saw achievements including:
- 35 schools continued to benefit from the HTF Early Kick Off Breakfast Clubs and in the Autumn of 2023, the programme delivered the 2.5 millionth breakfast served since the Breakfast Club programme was incepted.
- Expansion of the Health programme to provide 10 weekly sessions across Kirklees that accommodate for ages from 5+ through to 95.
- Engaged 823 participants from aged 8 to 18 years, in health programmes across Kirklees.
- Engaged 282 female participants.
- 140 Walking Football participants recruited through the Drinkaware project, with 72% showing a direct reduction in their alcohol consumption.
- Over 100 females predominately of South East Asian heritage have attended Active Coffee mornings in Dewsbury as part of the place based Active Through Football programme.

The impact of the Safe Spaces and Places programmes saw achievements including
- Expansion of the Premier League Kicks programme to 13 weekly sessions across Kirklees.
- Engaging with 1105 participants Premier League Kicks of which 232 were female.
- 375 participants engaged for 10 or more sessions across the delivery year.
- 277 young people attended a Kicks competition.
- 15 young people on the Kicks Targeted provision attended a cumulative total of 180 interventions.
- 35 young people engaged in our Care Leavers programme - Turn Out.
- 25 FA Level 1 in Leadership qualifications delivered in HMP New Hall through the Twinning Project.

The impact of the Movement and Activity programmes saw achievements including:
- 14 females engaged in our Calderdale College BTEC programme.
- Delivery of Kirklees Holiday Activity Fund for young people entitled to free school meals across all school holiday programmes with a total of 80 young people attending each course.
- 72 unique participants engaged in our Inclusive sessions for people aged 8-18.

Grants Payable

During the financial period covered by the accounts the Foundation continued to award grants using a proportion of funds raised by the Big Sleep Out, held in March 2023. Participants spent the night sleeping at the John Smith Stadium, and the funds raised were used to to support and sustain the work of the Foundation but also awarded to local organisations that homelessness and tackling poverty.. The grants were reviewed and awarded by a subcommittee formed from members of the Foundation Board of Trustees and local individuals with sector expertise with support from the Foundation CEO. The support to these local organisations makes an immeasurable difference to the lives of children, young people and adults within our community who are the most in need.

STRATEGIC REPORT

Achievement and performance

Fundraising activities

The Foundation was able to deliver a broader range of in person fundraising and events such as The Big Sleep Out. Funds raised during the year were primarily directed to supporting our Schools based Breakfast Clubs programme as the Board recognised the importance of sustaining this offer post pandemic and as we moved into a cost-of-living crises.

Given the impact of the cost-of-living crisis, the Foundation intends to develop its Fundraising plan to include a range of fundraising streams which require less staff resource e.g. regular giving scheme, give as you earn, legacy giving, etc.

Financial review

Financial position

The Foundation incurred a net loss for the year of £49,175 which was within the performance range expected at budget setting stage. The Foundation aims to operate at a break-even basis, utilising all revenue generated to serve the Kirklees community. The prior year financial statements were significantly impacted by the Foundation receiving an individual donation of £520k which contributed significantly towards the overall surplus of £563k.

The Foundation has continued to receive grant funding from the Premier League Charitable Fund (PLCF), the EFL Trust and Football Foundation. In addition, there were a number of successful grant applications secured during the financial period. These have enabled the Huddersfield Town Foundation to widen the delivery and impact it makes on the Kirklees Community. PLCF requires periodic reports to be submitted that outlines the quality of delivery undertaken. The Foundation was delighted to received 'exemplary' end of year gradings across all programmes for the 2022/23 period. The Foundation's grant funded programmes operated within expected financial parameters. Within Restricted Funds, there are specific funding stipulations in relation to Active Through Football, Children in Care and Health programmes which require any surplus generated to be carried forward for future utilisation on the specific projects.

The principal cause of the loss for the financial year is the continued operation of the Foundation Breakfast Club programme which, during the financial year, incurred a net loss of £65.3k. The Huddersfield Town Foundation is the only football foundation across the Premier League and EFL to operate a Breakfast Club programme. There are unique challenges arising from the operation of the Breakfast Clubs as there is limited grant funding to support the programme. All costs have to be covered through hosting fundraising events and seeking donations. At present, budgets are set at the start of the year and income is then generated to cover the anticipated costs. The national economic crisis has impacted the Breakfast Club in two ways during the financial period - donations have reduced due to the drop in household disposal income while food and fuel inflation caused a significant increase in operational costs. The shortfall in income generation compared to incurred expenditure requires Foundation reserves to be allocated to offset the income shortfall. In the future, the Breakfast Club model may be changed so income generated in one year is then released in the following year so that expenditure is limited to the funds raised in advance.

Reserves policy

The Trustee Board have assessed the financial obligations of the charity and have determined that the level of unrestricted and non-designated reserves required by the charity equates to six months' expenditure. These reserves should not be held in fixed assets. During the year to 31 August 2023, six months' expenditure equated to £616,626, whilst reserves less fixed assets at the period end totalled £925,412.

The Foundation currently operates from office space within a Kirklees Active Leisure facility. In the medium-term, the Foundation would like to operate from a larger facility that incorporates classroom and learning space. The Foundation is therefore seeking to build sufficient reserves to enable a larger facility to be secured.

Reserves at the period end included restricted funds totalling £286,122. Restricted reserves contain grant funding that must be utilised in the delivery of programmes specified by the grantor.

STRATEGIC REPORT

Future plans

Moving into 2023/24, the focus for the Foundation from a delivery perspective continues to be:

(1) the sustainable development of its existing programmes; and
(2) expansion of the programmes geographically across Kirklees.

The strategy work continues to evolve with a focus on Impact Frameworks and Theory of Change to enable the Foundation to gather data regarding our work and communicate the impact of our work and tell individuals stories in a more convincing manner. It will also aid applications for grant funding to have a greater depth of impact and outcome data that supports our track record and potential to deliver.

The Board are seeking to gain greater diversity and representation amongst its Trustees and will continue to widen the Trustee numbers as a priority for 2023/24 from both independents and Club nominated personnel.

The Foundation has established a solid financial position with a strong balance sheet. The budget for the 2023/24 financial year once again includes challenging targets but the Foundation has established mechanisms to monitor, review and challenge financial performance on a monthly basis.
A particular focus for the Foundation is to expand its educational programmes to work with a greater number of schools.

As reported earlier, there are challenges to overcome, in particular with respect to generating the fundraising income required to retain the Breakfast Clubs particularly given the significant impact of food and fuel cost inflation.. The Foundation recognises there is likely to be an increased demand for Breakfast Club provision given the cost-of-living crisis and the impact it will have on the Kirklees Community.

The Foundation remains strongly committed to tackling inequalities across Kirklees. The strength of the Foundation delivery and the commitment and quality of our staff give us the confidence to meet the significant challenges ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each.

The organisation undertook a review of its governing documents: it's Memorandum and Articles of Association and updated copies were filed in 2021 with the relevant statutory bodies. A slight alternation to the organisation's name change to remove "Ltd" from the name.

To allow greater effectiveness of the operations of the Board the Fundraising & Engagement subcommittee and the Finance, Audit and Risk subcommittee established in 2021 continue to operate.

Membership of sub committees entails Trustees as well as appropriately skilled independent individuals sourced by the Board. The implementation of sub committees in Fundraising & Engagement and Finance, Audit and Risk enabled the Board to make more focussed decisions at meetings. The sub committees enabled greater review and development of rationale for decisions and allowed for growth in the governance of these areas with further policies and strategies developed.

The Board continue to monitor a detailed risk register identifying actions that can mitigate the risk and ensure these are activated.

Recruitment and appointment of new trustees

The trustees have been appointed in accordance with the charity's Articles of Association, and there are currently four trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The main Board of Trustee meetings continued to focus on strategic review and strong governance. The Board continue to monitor a detailed Operational risk register, challenging actions that mitigate the risk and ensure these are reviewed on a quarterly basis.

During 2022, the Foundation completed its 3 yearly Premier League Code of Practise audit which focuses on organisational governance and compliance across 15 areas of operational practice. The Premier League Charitable Fund review and challenge the self-review completed by all CCOs. After dialogue and the opportunity to submit supplemental information to support the self-review, the Foundation was delighted to be graded 'Exemplary' following review and validation of our submission.

Twice a year, the Foundation is required to submit delivery reports to the Premier League in regard to its funded programmes, namely PL Primary Stars, PL Inspires, PL Kicks and Health and Children in Care. The Foundation received 'Exemplary' gradings from the Premier League for all reports submitted, a fantastic achievement and an endorsement of the work our staff undertake.

The Foundation has continued to operate its two sub committees, namely Fundraising & Events and Finance, Audit and Risk. Both allow detailed review of activities to be scrutinised. The sub committees review and challenge the rationale for decisions and ensure strong operational governance by ratifying policies and strategies. In addition, the Foundation has established a Marketing and Communication group to draw on local sector expertise and help develop the Foundation in the areas of marketing and communications measurement of impact and ensuring ongoing brand development, awareness, and consistency.

Our staff

The staff of the Foundation continued to strive to make their community a better place. The commitment, endeavour, and determination of the Foundation's staff to serve the Kirklees Community in challenging circumstances continues to be both impressive and humbling.

Staff continued to be afforded a wide range of professional development opportunities to improve their learning. Several members of the Foundation completed Level 2 Youth Award qualifications during the year.

Induction and training of new trustees

Most trustees are familiar with the aims and objectives of the Charity when they are invited to join the Board. However, it is usual for any new Trustee to attend the head office of the Charity on more than one occasion in order to familiarise themselves with all staff and all aspects of the Charity. A range of induction documents are provided to new Trustees. These include the Memorandum and Articles of Association, a copy of staffing structure, programme delivery background, accounts and scheme of delegation.

A new process for induction was prepared and utilised for the first time in March 2020 to induct three new trustees. For newly appointed Trustees they will receive an induction meeting with the Chair of Trustees and then spend time with the charity's CEO and Senior management team, observing how the charity's objectives are achieved. Should any additional specialised training be required then appropriate training arrangements are put in place. All Trustees are required to undertake annual safeguarding training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The salary of the Chief Executive Officer is approved by the Finance, Audit, and Risk Committee, by recommendation from the Chair of the Board of Trustees, who supports the performance of the Chief Executive Officer on behalf of the Board of Trustees. This review takes place on an annual basis. Any discretionary awards above the fixed salary are subject to the same process and communicated to the Board of Trustees. No discretionary award was made for the 2022/23 financial year.

Authority over other senior staff pay and annual inflationary rises for all staff are also subject to consideration and approval by the Finance, Audit, and Risk Committee. The Senior Leadership team make these recommendations. During the 2022/23 season staff contractual hours were changed from 35hrs per week to 37.5hrs to fall in line with other similar organisations. Salary bandings were also reviewed following information shared from benchmarking exercises carried out by Derby County Community Trust and the Premier League Charitable Fund.

Risk management

The Trustees review the major risks to which the Charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems and procedures are in place to mitigate any exposure. The principal risks identified by the Trustees are the loss of key personnel, loss of Premier League funding and the execution of the fundraising strategy to provide funding for the Breakfast Clubs.

These are managed via the Risk Framework review process which is reviewed at every Board meeting.

In addition, procedures have been implemented to ensure compliance with the health and safety of staff and all those who participate in the scheme. The Charity has a designated Safeguarding officer who meets regularly with HTAFC Safeguarding leads to review all policies and working practises. The Charity utilises the online Toottoot system to record and monitor all safeguarding incidents.

Internal Controls

The internal control system ensures that income, expenditure and performance of the Charity is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:

- An Annual Budget approved by the Trustees
- Regular consideration of financial results
- Identification and management of risks

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07690182 (England and Wales)

Registered Charity number

1146501

Registered office

The John Smith's Stadium
Stadium Way
Leeds Road
Huddersfield
West Yorkshire
HD1 6PX

Trustees
K Cuerden (resigned 20.10.22)
M A Gonzalez
A P Grills
J A Hough (resigned 21.11.23)
R Virtue
L Woollard (resigned 19.10.22)
H Singh (resigned 21.11.23)
K Singh (appointed 17.11.22) (resigned 23.2.24)
Dr D Beverley (appointed 16.2.24)

Auditors
Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Solicitors
Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Bankers
Lloyds Bank plc
1 Westgate
Huddersfield
HD1 6PX

Chief Executive Officer
Siobhan Atkinson

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Huddersfield Town Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23/05/2024 and signed on the board's behalf by:

A P Grills - Trustee

Opinion

We have audited the financial statements of Huddersfield Town Foundation (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities:
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified:
- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified:

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard D Lacey

Richard D Lacey (Senior Statutory Auditor)
for and on behalf of Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 28/5/21

Huddersfield Town Foundation

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	25,980	11,703	37,683	556,952
Charitable activities	6				
Supporting young people in West Yorkshire		200,350	211,005	411,355	460,485
Community		89,500	-	89,500	138,866
Premier League and other contracts		8,088	390,035	398,123	299,100
Other trading activities	4	97,660	138,700	236,360	154,846
Investment income	5	1,230	-	1,230	-
Total		422,808	751,443	1,174,251	1,610,249
EXPENDITURE ON					
Raising funds	7	4,921	6,280	11,201	35,096
Charitable activities	8				
Supporting young people in West Yorkshire		184,719	354,989	539,708	448,899
Community		328,972	-	328,972	283,241
Premier League and other contracts		239	353,132	353,371	257,635
Total		518,851	714,401	1,233,252	1,024,871
Net gains/(losses) on investments		9,826	-	9,826	(22,074)
NET INCOME/(EXPENDITURE)		(86,217)	37,042	(49,175)	563,304
Transfers between funds	17	37,219	(37,219)	-	-
Net movement in funds		(48,998)	(177)	(49,175)	563,304
RECONCILIATION OF FUNDS					
Total funds brought forward		1,076,225	286,299	1,362,524	799,220
TOTAL FUNDS CARRIED FORWARD		1,027,227	286,122	1,313,349	1,362,524

The notes form part of these financial statements

Balance Sheet
31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	25,663	-	25,663	8,180
Investments	14	362,274	-	362,274	352,450
		387,937	-	387,937	360,630
CURRENT ASSETS					
Debtors	15	87,217	-	87,217	185,456
Cash at bank and in hand		645,498	286,082	931,580	985,458
		732,715	286,082	1,018,797	1,170,914
CREDITORS					
Amounts falling due within one year	16	(93,425)	40	(93,385)	(169,020)
NET CURRENT ASSETS		639,290	286,122	925,412	1,001,894
TOTAL ASSETS LESS CURRENT LIABILITIES		1,027,227	286,122	1,313,349	1,362,524
NET ASSETS		1,027,227	286,122	1,313,349	1,362,524
FUNDS	17				
Unrestricted funds				1,027,227	1,076,225
Restricted funds				286,122	286,299
TOTAL FUNDS				1,313,349	1,362,524

The financial statements were approved by the Board of Trustees and authorised for issue on 23/05/2024 and were signed on its behalf by:



A P Grills - Trustee

The notes form part of these financial statements

Huddersfield Town Foundation

Cash Flow Statement
for the Year Ended 31 August 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(32,270)	432,634
Net cash (used in)/provided by operating activities		(32,270)	432,634
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,838)	-
Purchase of fixed asset investments		-	(352,450)
Sale of fixed asset investments		-	(22,074)
Dividends received		1,230	-
Net cash used in investing activities		(21,608)	(374,524)
Change in cash and cash equivalents in the reporting period		(53,878)	58,110
Cash and cash equivalents at the beginning of the reporting period		985,458	927,348
Cash and cash equivalents at the end of the reporting period		931,580	985,458

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(49,175)	563,304
Adjustments for:		
Depreciation charges	5,357	4,757
(Gain)/losses on investments	(9,826)	22,074
Dividends received	(1,230)	-
Decrease/(increase) in debtors	98,239	(172,137)
(Decrease)/increase in creditors	(75,635)	14,636
Net cash (used in)/provided by operations	(32,270)	432,634

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	985,458	(53,878)	931,580
	985,458	(53,878)	931,580
Total	985,458	(53,878)	931,580

The notes form part of these financial statements

1. COMPANY INFORMATION

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The John Smith's Stadium, Stadium Way, Leeds Road, Huddersfield, HD2 1YY and the company's trading office is Leeds Road Sports Complex/Playing Fields, Leeds Road, Huddersfield, HD2 1YY. The company's registered number is 07690182.

The principal activity of the company in the year under review was to advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, except for investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty
Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Revenue recognition
For revenue related to grants and service level agreements entitlement to income is judged on a case-by-case basis as to whether this occurs on receipt of the grant or is subject to either time or performance-related conditions. Income is deferred where it is judged that the delivery of services relates to future periods, the income is subject to performance-related conditions that have not yet been met or there are other terms and conditions that prevents entitlement to the income.

Financial instruments
The charitable company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price.

Income
Income received for services provided is accounted for on an accrual's basis.

continued...

2. ACCOUNTING POLICIES - continued

Income

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual's basis.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Due to the nature of the grants received by the charity all costs, including overheads, have been directly allocated to activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over length of lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments
Fixed asset investments are measured initially at cost and subsequently at fair value at the reporting date. Changes in fair value are recognised as income or expenditure in the Statement of Financial Activities.

continued...

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	37,683	36,581
Legacies	-	520,371
	37,683	556,952

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	236,360	154,846

5. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest - FII	1,230	-

6. INCOME FROM CHARITABLE ACTIVITIES

	Supporting young people in West Yorkshire	Community	Premier League and other contracts	2023 Total activities	2022 Total activities
	£	£	£	£	£
School income	128,753	-	88,321	217,074	185,108
Grants	282,602	89,500	309,802	681,904	713,343
	411,355	89,500	398,123	898,978	898,451

7. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Sundries	4,973	630
Staff costs	3,898	23,782
Event costs	2,330	10,684
	11,201	35,096

continued...

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Supporting young people in West Yorkshire	539,708
Community	328,972
Premier League and other contracts	353,371
	1,222,051

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	5,355	4,757
Accountancy fees	2,430	2,352
Audit fees	6,000	6,000

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Management, admin and support staff	31	26

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£70,001 - £80,000	1	1

During the year, a total of key management personnel compensation of £81,789 (2022 - £73,302) was paid.

continued...

11. STAFF COSTS - continued

	31.08.2023	31.08.2022
	£	£
Wages & salaries	620,992	512,940
Social security	50,543	41,703
Pension costs	21,196	14,978
	692,731	569,621

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	556,942	10	556,952
Charitable activities			
Supporting young people in West Yorkshire	175,103	285,382	460,485
Community	138,866	-	138,866
Premier League and other contracts	31,000	268,100	299,100
Other trading activities	75,144	79,702	154,846
Total	977,055	633,194	1,610,249
EXPENDITURE ON			
Raising funds	27,059	8,037	35,096
Charitable activities			
Supporting young people in West Yorkshire	177,729	271,170	448,899
Community	282,491	750	283,241
Premier League and other contracts	-	257,635	257,635
Total	487,279	537,592	1,024,871
Net gains/(losses) on investments	(22,074)	-	(22,074)
NET INCOME	467,702	95,602	563,304
Transfers between funds	162,619	(162,619)	-
Net movement in funds	630,321	(67,017)	563,304
RECONCILIATION OF FUNDS			
Total funds brought forward	445,899	353,321	799,220
TOTAL FUNDS CARRIED FORWARD	1,076,220	286,304	1,362,524

continued...

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2022	17,539	54,540	31,790	527	104,396
Additions	-	11,338	11,500	-	22,838
At 31 August 2023	17,539	65,878	43,290	527	127,234
DEPRECIATION					
At 1 September 2022	17,539	46,360	31,790	527	96,216
Charge for year	-	4,636	719	-	5,355
At 31 August 2023	17,539	50,996	32,509	527	101,571
NET BOOK VALUE					
At 31 August 2023	-	14,882	10,781	-	25,663
At 31 August 2022	-	8,180	-	-	8,180

Included within Motor Vehicles is the addition in the year of a van with a value of £11,500. The van was a donation to the Charity and was initially recognised at net book value, it will be depreciated over its useful life inline with the Charity's depreciation policies.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 September 2022	352,450
Revaluations	9,824
At 31 August 2023	362,274
NET BOOK VALUE	
At 31 August 2023	362,274
At 31 August 2022	352,450

There were no investment assets outside the UK.

Cost or valuation at 31 August 2023 is represented by:

	Listed investments £
Valuation in 2023	9,824
Cost	352,450
	362,274

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	15,163	80,949
Other debtors	-	591
Prepayments and accrued income	72,054	103,916
	87,217	185,456

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	17,785	19,736
Social security and other taxes	-	10,700
Other creditors	6,685	16,780
Accruals and deferred income	68,915	121,804
	93,385	169,020

Included within creditors above is deferred income totalling £34,248 (2022 - £51,452). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 September 2022	51,452	51,452
Released from previous years	(51,452)	(51,452)
Deferred in the current year	34,248	34,248
At 31 August 2023	34,248	34,248

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered under a services agreement.

continued...

17. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	1,083,425	(40,477)	(15,721)	1,027,227
Breakfast Clubs	-	(65,307)	65,307	-
Primary Stars	-	7,779	(7,779)	-
USW	-	7,632	(7,632)	-
Calderdale College	-	4,156	(4,156)	-
Wildcats	(7,200)	-	7,200	-
	1,076,225	(86,217)	37,219	1,027,227
Restricted funds				
Big Sleep Out	-	11,613	(11,613)	-
Pedal For Pounds	-	18,460	(18,460)	-
Health	85,256	(32,906)	-	52,350
Children in Care	107,730	15,791	-	123,521
Heritage	26,616	-	-	26,616
NCS	-	(60,530)	60,530	-
Premier League Kicks	-	5,354	(5,354)	-
Get Onside	19,377	-	(19,377)	-
Kicks Targeted	-	10,430	(10,430)	-
Disability	-	4,096	-	4,096
Premier League Inspires	-	(14,709)	14,709	-
Primary Stars	-	33,016	(33,016)	-
Active Through Football	36,458	32,300	-	68,758
Road to Wembley	4,862	(4,862)	-	-
Designated Fund	6,000	-	(6,000)	-
Breakfast Club Van	-	11,500	(719)	10,781
Walk For Pounds	-	7,489	(7,489)	-
	286,299	37,042	(37,219)	286,122
TOTAL FUNDS	1,362,524	(49,175)	-	1,313,349

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	335,911	(386,214)	9,826	(40,477)
Breakfast Clubs	20,317	(85,624)	-	(65,307)
Primary Stars	8,088	(309)	-	7,779
USW	43,475	(35,843)	-	7,632
Calderdale College	15,017	(10,861)	-	4,156
	422,808	(518,851)	9,826	(86,217)
Restricted funds				
Big Sleep Out	14,121	(2,508)	-	11,613
Pedal For Pounds	104,184	(85,724)	-	18,460
Health	45,965	(78,871)	-	(32,906)
Children in Care	51,739	(35,948)	-	15,791
NCS	4,754	(65,284)	-	(60,530)
Premier League Kicks	153,805	(148,451)	-	5,354
Kicks Targeted	15,564	(5,134)	-	10,430
Disability	13,140	(9,044)	-	4,096
Premier League Inspires	88,000	(102,709)	-	(14,709)
Primary Stars	132,679	(99,663)	-	33,016
Active Through Football	95,407	(63,107)	-	32,300
Road to Wembley	(4,862)	-	-	(4,862)
Breakfast Club Van	11,500	-	-	11,500
Walk For Pounds	25,447	(17,958)	-	7,489
	751,443	(714,401)	-	37,042
TOTAL FUNDS	1,174,251	(1,233,252)	9,826	(49,175)

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	445,899	465,594	171,932	1,083,425
Breakfast Clubs	-	(24,083)	24,083	-
Premier League Inspires	-	10,500	(10,500)	-
Primary Stars	-	20,500	(20,500)	-
USW	-	7,137	(7,137)	-
Calderdale College	-	(4,741)	4,741	-
Wildcats	-	(7,200)	-	(7,200)
	445,899	467,707	162,619	1,076,225
Restricted funds				
Big Sleep Out	21,075	3,016	(24,091)	-
Pedal For Pounds	23,111	(23,111)	-	-
Continuous Improvement Fund	(7,499)	-	7,499	-
Inclusion	114,600	(1)	(114,599)	-
Health	75,335	9,921	-	85,256
Education	(25,711)	-	25,711	-
Children in Care	9,107	-	98,623	107,730
Heritage	27,366	(750)	-	26,616
NCS	52,891	52,695	(105,586)	-
Young People Leaving Care	63,046	-	(63,046)	-
Premier League Kicks	-	20,208	(20,208)	-
Get Onside	-	19,377	-	19,377
Kicks Targeted	-	6,768	(6,768)	-
Disability	-	3,479	(3,479)	-
Premier League Inspires	-	(31,261)	31,261	-
Primary Stars	-	(6,064)	6,064	-
Active Through Football	-	36,458	-	36,458
Road to Wembley	-	4,862	-	4,862
Designated Fund	-	-	6,000	6,000
	353,321	95,597	(162,619)	286,299
TOTAL FUNDS	799,220	563,304	-	1,362,524

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	833,315	(345,647)	(22,074)	465,594
Breakfast Clubs	65,939	(90,022)	-	(24,083)
Premier League Inspires	10,500	-	-	10,500
Primary Stars	20,500	-	-	20,500
USW	40,000	(32,863)	-	7,137
Calderdale College	14,000	(18,741)	-	(4,741)
Wildcats	(7,200)	-	-	(7,200)
	977,054	(487,273)	(22,074)	467,707
Restricted funds				
Big Sleep Out	4,289	(1,273)	-	3,016
Pedal For Pounds	72,986	(96,097)	-	(23,111)
Inclusion	-	(1)	-	(1)
Health	53,388	(43,467)	-	9,921
Heritage	-	(750)	-	(750)
NCS	183,819	(131,124)	-	52,695
Premier League Kicks	127,217	(107,009)	-	20,208
Get Onside	20,013	(636)	-	19,377
Kicks Targeted	20,670	(13,902)	-	6,768
Disability	6,340	(2,861)	-	3,479
Premier League Inspires	-	(31,261)	-	(31,261)
Primary Stars	100,200	(106,264)	-	(6,064)
Active Through Football	39,411	(2,953)	-	36,458
Road to Wembley	4,862	-	-	4,862
	633,195	(537,598)	-	95,597
TOTAL FUNDS	1,610,249	(1,024,871)	(22,074)	563,304

Description as to the purpose of each fund
Unrestricted funds represent resources available at the trustees' discretion in meeting the charitable objects of the charity.

Big Sleep Out funds raised are for supporting the causes of homeless people in the local community.

Pedal For Pounds funding is used to support breakfast clubs run by the Huddersfield Town Foundation and other local charities. Amounts transferred from this fund to the general fund in the year relate to those amounts raised for breakfast clubs.

Inclusion funding is to be used for recognising and valuing our differences, celebrating our diverse community and bringing people together.

Health funding received is for promoting healthy active lifestyles and raising awareness of health issues in the community.

Education funding is to be used in order to raise aspirations by engaging and inspiring individuals to achieve their full potential.

continued...

17. MOVEMENT IN FUNDS - continued

Children in Care funding supports young people in Kirklees transitioning from the care system to independent living. We support them in a variety of ways through developing confidence, employability skills and building resilience.

The Foundation is acting as custodian of the Heritage fund on behalf of the Huddersfield Town Supporters Association who will deliver a heritage project to celebrate winning three league titles in the 1920s.

NCS supports and develops personal and social development for 16- and 17-year-olds with three main objectives; social mixing, social mobility and social engagement.

Active Through Football is a 5 year programme that will address inactivity within the geographical area of Dewsbury and work with people over the age of 18.

18. EMPLOYEE BENEFIT OBLIGATIONS

During the period the charitable company paid £21,196 (2022: £14,978) into defined contribution schemes. The expense and liability are allocated between unrestricted and restricted funds based on employee's time between projects. There was £4,544 outstanding at the period end (2022: £3,464).

19. RELATED PARTY DISCLOSURES

During the year, the charity had transactions with the following related parties.

The Huddersfield Town Association Football Club Limited (HTAFC)
A company related by virtue of the following common directors/trustees:

J A Hough

During the year HTAFC paid expenses on behalf of the charity totalling £2,868 (2022 - £nil) and net repayments totalling £2,868 (2022 - £nil) were made during the year. The charity raised sales invoices to HTAFC during the year totalling £8,550 (2022 - £8,853) and purchases were made from HTAFC totalling £7,402 (2022 - £nil). HTAFC collected donations of £nil (2022 - £nil) on behalf of the charity. At the year-end an amount totalling £nil (2022 - £591) is due from HTAFC and is included within other debtors.

HUDDERSFIELD TOWN FOUNDATION

England & Wales - Charity number 1146501

Accounts

REGISTERED COMPANY NUMBER: 07690182 (England and Wales)
REGISTERED CHARITY NUMBER: 1146501

Report of the Trustees and

Financial Statements for the Year Ended 31 August 2022

for

Huddersfield Town Foundation

The official charity of Huddersfield Town FC



Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Huddersfield Town Foundation

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for the Year Ended 31 August 2022

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Huddersfield Town Foundation

Report of the Trustees
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Huddersfield Town Foundation's vision, mission and values are as follows:

The Foundation's mission: -

Tackle the consequences of inequality by working to provide positive opportunities and support to the community of Kirklees.

This operates alongside the vision: -

Create lifelong opportunities for people in Kirklees to feel safe, healthy, and included as part of a community.

The values, behaviours and attitudes of the staff who work for the Foundation are reflected and summarised by being:
- Collaborative
- Open and brave
- Imaginative and inspiring
- Consistent and determined
- Caring and respectful

Significant activities

The period 2021-22 remained impacted by the COVID-19 pandemic but this was at a much-reduced level compared to the 2020-21 financial period. The Huddersfield Town Foundation continued to operate within government requirements and guidelines in relation to delivery of activities and made a significant attempt to return delivery to pre-pandemic levels. The impact of COVID-19 rules being relaxed enabled the Foundation to re-establish face to face delivery, return to a wider range of fundraising events and to move relationships established during COVID to become more impactful with delivery being allowed.

The Foundation continued to deliver its work in many communities and was agile in the way it chose to re-engage with face-to-face activity whilst also maintaining elements of online delivery. This hybrid approach has supported the Foundation to work smarter in meeting the differing needs of different groups within our community to ensure they are not excluded and help to tackle inequalities.

During the year, the Foundation launched its new Strategy having used the COVID period to develop this. The new mission, vision, and values are now fully embedded across our work and continually shared with new stakeholders. The timing of the development of the Strategy ensured that the organisation has been able to fully understand the shifts in priorities for the local community and the wide range of stakeholders.

The Foundation hasn't felt any direct impact as a result of Brexit. Workforce is very local, and the Foundation does not recruit from overseas or engage in sponsorship of visas. Some minimal impact for suppliers of goods to the Foundation has meant we have either seen a rise in costs of products or delays in receiving goods.

Post pandemic income from grants and programmes has been maintained and staff resource was unaffected with the organisation not required to make any redundancies during the period of lockdown. It was also the first year that the timeframe of the Foundation financial year was aligned to key funding payments.

The area affected most by the pandemic remains general fundraising as it has taken a period of time to re-establish our events and to relaunch the message around the Foundation being the Charity of choice for the Huddersfield Town Football Club. The Foundation held strong reserves going into the pandemic and during the period of COVID-19 did not have to exhaust these.

During the reporting period, the Foundation inherited a portfolio of investments largely within unit trusts and collective investment schemes along with a cash sum which has increased unrestricted income. If these non-recurring elements of income are removed, the Foundation still made a modest surplus demonstrating diligent management of financial resource. The principle of careful financial management will continue to be applied to protect and negate impact should a significant level of programme funding be lost.

The new strategy for the Foundation established a new mission, vision and values as well as setting some key objectives. The strategy was launched publicly in January 2022 alongside a new logo and image for the organisation which has provided greater clarity over the relationship and connection to Huddersfield Town Football Club.

The Foundation's mission: -

Tackle the consequences of inequality by working to provide positive opportunities and support to the community of Kirklees.

This operates alongside a new vision: -

Create lifelong opportunities for people in Kirklees to feel safe, healthy, and included as part of a community.

The values, behaviours and attitudes of the staff who work for the Foundation are reflected and summarised by being:
- Collaborative
- Open and brave
- Imaginative and inspiring
- Consistent and determined
- Caring and respectful

The Foundation will aim to make an impact by delivering projects and programmes that meet at least one of the following criteria:
- Learning and education
- Health and healthy behaviours
- Safe spaces and places
- Movement and activity

The impact of the Learning and Education programmes saw achievements including:
- The provision of dedicated Town Foundation employees to work in local primary and secondary schools delivering a range of interventions including literacy, numeracy, PSHE, PE and mentoring.
- Delivery of 10 Anti-Discrimination workshops with schools in our Primary Stars programme
- 250 young people engaged in Steps to Success programme with 67 actively engaged in completing a social action project.
- 20 young people enrolled on the Foundation Degree completing 1620 hours of teaching to develop their knowledge.
- 190 young people graduated from our NCS Summer programme contributing over 420 hours to volunteering and social action projects across North Kirklees.

The impact of the Health and Healthy Behaviours programmes saw achievements including:
- 40 schools continued to benefit from the HTF Early Kick Off Breakfast Clubs with over 2 million breakfasts now being served since their inception.
- Weekly Sporting Memories sessions to support those with Dementia and Alzheimer's were delivered reaching in excess of 150 participants. The programme was also delivered in care homes monthly to support their residents.
- Weekly Mental health football sessions engaged 70 unique participants throughout the year.

The impact of the Safe Spaces and Places programmes saw achievements including:
- Expansion of the Premier League Kicks programme to 13 weekly sessions across Kirklees.
- Engaging with 582 Premier League Kicks participants, of which 175 were female.
- 335 participants engaged for 10 or more sessions across the delivery year.
- 117 young people had the opportunity to attend a Kicks competition.
- 15 young people on the Kicks Targeted provision attended a cumulative total of 117 interventions.
- 11 young people engaged in our Care Leavers programme - Turn Out.

The impact of the Movement and Activity programmes saw achievements including:
- 750 young people taking part in Tomorrows Terriers sessions and holiday programmes.
- 14 females engaged in our Calderdale College BTEC programme.
- Delivery of Kirklees Holiday Activity Fund for young people entitled to free school meals.
- 50 unique participants engaged in our Inclusive sessions for people aged 8-18
- 1200 unique young people educated on the benefits of movement and activity.

Grants Payable

During the financial period covered by the accounts the Foundation continued to award grants from funds raised by the Big Sleep Out to external charities. The Board agreed that funds raised would be split with 50% retained towards Breakfast Clubs and 50% to distribute in grants to organisations based in Kirklees focused on tackling homelessness and poverty. Applications for grant funding are reviewed by a subcommittee formed from members of the Board of Trustees and local individuals with sector expertise with support from the Foundation CEO. The support to these local organisations makes an immeasurable difference to the lives of children, young people and adults within our community who are the most in need. The Foundation also recognises the benefit of establishing stakeholder partnerships as a result of these grant awards.

STRATEGIC REPORT

Achievement and performance

Fundraising activities

Following the relaxation of lockdown protocols, the Foundation was able to deliver a broader range of in-person fundraising and events such as the return of The Big Sleep Out. Funds raised during the year were primarily directed to supporting our 41 Schools based Breakfast Clubs as the Board recognised the importance of sustaining this offer post pandemic and as we moved into a cost-of-living crisis.

The Foundation intends to develop its Fundraising strategy and plan in order to include a range of events that offer opportunities for engagement with the Kirklees community as a whole. It is also focussed on developing additional fundraising streams which require less intense staff resource e.g. regular giving scheme.

Financial review

Reserves policy

The Trustee Board have assessed the financial obligations of the charity and have determined that the level of unrestricted and non-designated reserves required by the charity equates to six months' expenditure. These reserves should not be held in fixed assets. During the year to 31 August 2022, six months' expenditure equated to £512,436, whilst reserves less fixed assets at the period end totalled £1,001,894. The reserves were replenished in the year by receipt of a large legacy.

STRATEGIC REPORT

Future plans

The Foundation continues to benefit from Premier League Charitable Fund programme funding and is striving to excel in the outcomes required as strong performance may create the opportunity for increased funding.

Moving into 2023, the focus for the Foundation from a delivery perspective is:
- the sustainable development of its existing programmes; and
- expansion of programmes geographically across Kirklees.

The Foundation has established a solid financial position with a strong balance sheet. The budget for the 2022/23 financial year has challenging targets but the Foundation has established mechanisms to monitor, review and challenge financial performance on a monthly basis. Trading activities have returned to pre-pandemic levels which is positive and this is supported by an increased expenditure on charitable activities. There are challenges to overcome, in particular with respect to generating the fundraising income required to retain the Breakfast Clubs, particularly given the significant impact of food and fuel cost inflation. The Foundation recognises there is likely to be an increased demand for Breakfast Club provision given the cost of living crisis and the impact it will have on the Kirklees Community.

The strategy work continues to evolve with a focus on Impact Frameworks and Theory of Change to enable the Foundation to gather data regarding our work, communicate the impact of our work and tell individuals' stories in a more convincing manner. It will also aid applications for grant funding to have a greater depth of impact and outcome data that supports our track record and potential to deliver.

The Foundation remains strongly committed to tackling inequalities across Kirklees and as part of that, plays a key role in supporting Huddersfield Town Football Club in their application to achieve Premier League Equality, Diversity and Inclusion standard at Advanced level.

The Board made a commitment to gain greater diversity and representation amongst its Trustees and has made strides in the last 12 months particularly with the diversity of ethnicity and will continue to ensure future recruitment is undertaken with diversity at its heart. The Board have committed to establishing two additional sub committees to focus specifically on Education and Employability, and Marketing and Communications within 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each.

The organisation undertook a review of its governing documents: it's Memorandum and Articles of Association and updated copies were filed in 2021 with the relevant statutory bodies. A slight alternation to the organisation's name change to remove "Ltd" from the name.

To allow greater effectiveness of the operations of the Board the Fundraising & Engagement subcommittee and the Finance, Audit and Risk subcommittee established in 2021 continue to operate.

Membership of sub committees entails Trustees as well as appropriately skilled independent individuals sourced by the Board. The implementation of sub committees in Fundraising & Engagement and Finance, Audit and Risk enabled the Board to make more focussed decisions at meetings. The sub committees enabled greater review and development of rationale for decisions and allowed for growth in the governance of these areas with further policies and strategies developed.

The Board continue to monitor a detailed risk register identifying actions that can mitigate the risk and ensure these are activated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees have been appointed in accordance with the charity's Articles of Association, and there are currently six trustees.

Organisational structure

The Board of Trustees, which must consist of no less than three members or 1/10th of total membership maximum, administer the Charity by providing the overall strategic direction and ensuring the highest standards of governance are maintained throughout all aspects of the operation.

The main Board of Trustee meetings focus on strategic review and decision making. The Board continue to monitor a detailed Operational risk register, challenging actions that mitigate the risk and ensure these are reviewed on a quarterly basis. Key management personnel remuneration is determined by the Trustees and the CEO.

The Management of the Foundation has been strengthened during the year with the appointment of a Chief Operating Officer. In addition, a Senior Leadership Team has been established with staff responsible for Safeguarding, Finance/Risk, and our Education and Health programmes.

During the Spring of 2022, the Foundation was required to complete its 3 yearly Premier League Code of Practise audit which focuses on organisational governance and compliance across 15 areas of operational practice. The Foundation submitted a strong application and was delighted to be graded 'Exemplary' following Premier League review and validation of our submission.

Our staff

The staff of the Foundation continued to strive to make their community a better place. Some turnover in staff was experienced during the year but with the new strategy in place greater clarity of roles and responsibilities has been established. Several roles were revised and the organisation strengthened the senior team through the recruitment of a Chief Operating Officer.

Staff continued to be afforded a wide range of professional development opportunities to improve their learning with several members of the organisation benefiting from the Level 5 in Leadership and Management - a programme organised by the Club.

The commitment, endeavour and determination of the Foundation's staff to serve the Kirklees Community in challenging circumstances continues to be highly impressive and humbling.

The Trustees would like to thank all Foundation staff for their efforts throughout the year.

Induction and training of new trustees

Most trustees are familiar with the aims and objectives of the Charity when they are invited to join the Board. However, it is usual for any new Trustee to attend the head office of the Charity on more than one occasion in order to familiarise themselves with all staff and all aspects of the Charity. A range of induction documents are provided to new Trustees. These include the Memorandum and Articles of Association, a copy of staffing structure, programme delivery background, accounts and scheme of delegation.

A new process for induction was prepared and utilised for the first time in March 2020 to induct three new trustees. For newly appointed Trustees they will receive an induction meeting with the Chair of Trustees and then spend time with the charity's CEO and Senior management team, observing how the charity's objectives are achieved. Should any additional specialised training be required then appropriate training arrangements are put in place. All Trustees are required to undertake annual safeguarding training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees review the major risks to which the Charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems and procedures are in place to mitigate any exposure. The principal risks identified by the Trustees are the loss of key personnel, loss of Premier League funding and the execution of the fundraising strategy to provide funding for the Breakfast Clubs.

These are managed via the Risk Framework review process which is reviewed at every Board meeting.

In addition, procedures have been implemented to ensure compliance with the health and safety of staff and all those who participate in the scheme. The Charity has a designated Safeguarding officer who meets regularly with HTAFC Safeguarding leads to review all policies and working practises. The Charity utilises the online Toottoot system to record and monitor all safeguarding incidents.

Internal Controls

The internal control system ensures that income, expenditure and performance of the Charity is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:
- An Annual Budget approved by the Trustees
- Regular consideration of financial results
- Identification and management of risks

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07690182 (England and Wales)

Registered Charity number
1146501

Registered office
The John Smith's Stadium
Stadium Way
Leeds Road
Huddersfield
West Yorkshire
HD1 6PX

Trustees
K Cuerden (resigned 20.10.22)
M Devlin (resigned 19.5.22)
M A Gonzalez
A P Grills
P J Hodgkinson (resigned 19.5.22)
J A Hough
R Virtue
L Woollard (resigned 19.10.22)
H Singh (appointed 19.5.22)
K Singh (appointed 17.11.22)

Auditors
Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors
Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Bankers
Lloyds Bank plc
1 Westgate
Huddersfield
HD1 6PX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Town Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

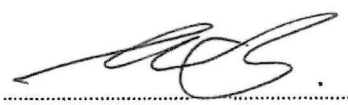
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....2 MAY 2023..... and signed on the board's behalf by:



A P Grills - Trustee

Opinion
We have audited the financial statements of Huddersfield Town Foundation (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities:
In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified:
- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified:

Our procedures to respond to risks identified included the following:
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard D Lacey (Senior Statutory Auditor)
for and on behalf of Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 3/5/23

Huddersfield Town Foundation

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.8.22 Total funds £	Period 1.7.20 to 31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	556,942	10	556,952	207,557
Charitable activities	4				
Supporting young people in West Yorkshire		175,103	285,382	460,485	-
Community		138,866	-	138,866	42,395
Premier League and other contracts		31,000	268,100	299,100	742,287
Other trading activities	3	75,144	79,702	154,846	9,713
Total		977,055	633,194	1,610,249	1,001,952
EXPENDITURE ON					
Raising funds	5	27,059	8,037	35,096	21,053
Charitable activities	6				
Supporting young people in West Yorkshire		177,729	271,170	448,899	76,692
Community		282,491	750	283,241	26,740
Premier League and other contracts		-	257,635	257,635	763,448
Total		487,279	537,592	1,024,871	887,933
Net gains/(losses) on investments		(22,074)	-	(22,074)	-
NET INCOME		467,702	95,602	563,304	114,019
Transfers between funds	16	162,619	(162,619)	-	-
Net movement in funds		630,321	(67,017)	563,304	114,019
RECONCILIATION OF FUNDS					
Total funds brought forward		445,899	353,321	799,220	685,201
TOTAL FUNDS CARRIED FORWARD		1,076,220	286,304	1,362,524	799,220

The notes form part of these financial statements

Huddersfield Town Foundation

Balance Sheet
31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	8,180	-	8,180	12,937
Investments	13	352,450	-	352,450	-
		360,630	-	360,630	12,937
CURRENT ASSETS					
Debtors	14	185,456	-	185,456	13,319
Cash at bank and in hand		699,158	286,300	985,458	927,348
		884,614	286,300	1,170,914	940,667
CREDITORS					
Amounts falling due within one year	15	(169,019)	(1)	(169,020)	(154,384)
NET CURRENT ASSETS		715,595	286,299	1,001,894	786,283
TOTAL ASSETS LESS CURRENT LIABILITIES		1,076,225	286,299	1,362,524	799,220
NET ASSETS		1,076,225	286,299	1,362,524	799,220
FUNDS	16				
Unrestricted funds				1,076,225	445,899
Restricted funds				286,299	353,321
TOTAL FUNDS				1,362,524	799,220

The financial statements were approved by the Board of Trustees and authorised for issue on ....2..May..2023..... and were signed on its behalf by:

.....
A P Grills - Trustee

The notes form part of these financial statements

Huddersfield Town Foundation

Cash Flow Statement
for the Year Ended 31 August 2022

	Notes	Year Ended 31.8.22 £	Period 1.7.20 to 31.8.21 £
Cash flows from operating activities			
Cash generated from operations	1	432,634	139,136
Net cash provided by operating activities		432,634	139,136
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,891)
Purchase of fixed asset investments		(352,450)	-
Sale of fixed asset investments		(22,074)	-
Net cash used in investing activities		(374,524)	(2,891)
Change in cash and cash equivalents in the reporting period		58,110	136,245
Cash and cash equivalents at the beginning of the reporting period		927,348	791,103
Cash and cash equivalents at the end of the reporting period		985,458	927,348

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.8.22 £	Period 1.7.20 to 31.8.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	563,304	114,019
Adjustments for:		
Depreciation charges	4,757	22,468
Losses on investments	22,074	-
(Increase)/decrease in debtors	(172,137)	69,124
Increase/(decrease) in creditors	14,636	(66,475)
Net cash provided by operations	432,634	139,136

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank and in hand	927,348	58,110	985,458
	927,348	58,110	985,458
Total	927,348	58,110	985,458

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, except for investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty
Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Revenue recognition
For revenue related to grants and service level agreements entitlement to income is judged on a case-by-case basis as to whether this occurs on receipt of the grant or is subject to either time or performance-related conditions. Income is deferred where it is judged that the delivery of services relates to future periods, the income is subject to performance-related conditions that have not yet been met or there are other terms and conditions that prevents entitlement to the income.

Financial instruments
The charitable company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price.

Income
Income received for services provided is accounted for on an accrual's basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accrual's basis.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Due to the nature of the grants received by the charity all costs, including overheads, have been directly allocated to activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over length of lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Company information
The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The John Smith's Stadium, Stadium Way, Leeds Road, Huddersfield, HD2 1YY and the company's trading office is Leeds Road Sports Complex/Playing Fields, Leeds Road, Huddersfield, HD2 1YY. The company's registered number is 07690182.

2. DONATIONS AND LEGACIES

	Year Ended 31.8.22	Period 1.7.20 to 31.8.21
	£	£
Donations	36,581	120,057
Legacies	520,371	-
Grants	-	87,500
	556,952	207,557

continued...

3. OTHER TRADING ACTIVITIES

	Year Ended 31.8.22	Period 1.7.20 to 31.8.21
	£	£
Fundraising events	154,846	9,713

4. INCOME FROM CHARITABLE ACTIVITIES

	Supporting young people in West Yorkshire	Community	Premier League and other contracts	Year Ended 31.8.22 Total activities	Period 1.7.20 to 31.8.21 Total activities
	£	£	£	£	£
School income	120,092	28,439	36,577	185,108	142,614
Furlough grant	-	-	-	-	45,324
Grants	340,393	110,427	262,523	713,343	596,744
	460,485	138,866	299,100	898,451	784,682

5. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.8.22	Period 1.7.20 to 31.8.21
	£	£
Sundries	630	1,778
Staff costs	23,782	17,580
Event costs	10,684	1,695
	35,096	21,053

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Supporting young people in West Yorkshire	448,899
Community	283,241
Premier League and other contracts	257,635
	989,775

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.22 £	Period 1.7.20 to 31.8.21 £
Depreciation - owned assets	4,757	22,468
Accountancy fees	2,352	2,352
Audit fees	6,000	6,000

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the period ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.22	Period 1.7.20 to 31.8.21
Management, admin and support staff	26	26

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Year Ended 31.8.22	Period 1.7.20 to 31.8.21
£70,001 - £80,000	1	1

continued...

9. STAFF COSTS - continued

Included in staff costs are redundancy costs totaling £nil (2021 - £17,901.50).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	185,002	22,555	207,557
Charitable activities			
Community	41,285	1,110	42,395
Premier League and other contracts	88,678	653,609	742,287
Other trading activities	12,413	(2,700)	9,713
Total	327,378	674,574	1,001,952
EXPENDITURE ON			
Raising funds	19,089	1,964	21,053
Charitable activities			
Supporting young people in West Yorkshire	60,822	15,870	76,692
Community	26,667	73	26,740
Premier League and other contracts	248,986	514,462	763,448
Total	355,564	532,369	887,933
NET INCOME/(EXPENDITURE)	(28,186)	142,205	114,019
Transfers between funds	146,533	(146,533)	-
Net movement in funds	118,347	(4,328)	114,019
RECONCILIATION OF FUNDS			
Total funds brought forward	327,551	357,650	685,201
TOTAL FUNDS CARRIED FORWARD	445,898	353,322	799,220

continued...

11. STAFF COSTS

	31.08.2022	31.08.2021
	£	£
Wages & salaries	512,940	530,242
Social security	41,703	41,404
Pension costs	14,978	16,822
	569,621	588,469

12. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2021 and 31 August 2022	17,539	54,540	31,790	527	104,396
DEPRECIATION					
At 1 September 2021	16,154	42,988	31,790	527	91,459
Charge for year	1,385	3,372	-	-	4,757
At 31 August 2022	17,539	46,360	31,790	527	96,216
NET BOOK VALUE					
At 31 August 2022	-	8,180	-	-	8,180
At 31 August 2021	1,385	11,552	-	-	12,937

13. FIXED ASSET INVESTMENTS

	Listed investments
	£
MARKET VALUE	
Additions	352,450
NET BOOK VALUE	
At 31 August 2022	352,450
At 31 August 2021	-

There were no investment assets outside the UK.

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	80,949	2,350
Other debtors	591	591
Prepayments and accrued income	103,916	10,378
	185,456	13,319

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	19,736	46,772
Social security and other taxes	10,700	-
Other creditors	16,780	-
Accruals and deferred income	121,804	107,612
	169,020	154,384

Included within creditors above is deferred income totalling £51,452 (2021 - £73,725). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 September 2021	73,725	73,725
Released from previous years	(73,725)	(73,725)
Deferred in the current year	51,452	51,452
At 31 August 2022	51,452	51,452

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered under a services agreement.

continued...

16. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	Transfers between funds	At 31.8.22
	£	£	£	£
Unrestricted funds				
General fund	445,899	465,594	171,932	1,083,425
Breakfast Clubs	-	(24,083)	24,083	-
Premier League Inspires	-	10,500	(10,500)	-
Primary Stars	-	20,500	(20,500)	-
USW	-	7,137	(7,137)	-
Calderdale College	-	(4,741)	4,741	-
Wildcats	-	(7,200)	-	(7,200)
	445,899	467,707	162,619	1,076,225
Restricted funds				
Big Sleep Out	21,075	3,016	(24,091)	-
Pedal For Pounds	23,111	(23,111)	-	-
Continuous Improvement Fund	(7,499)	-	7,499	-
Inclusion	114,600	(1)	(114,599)	-
Health	75,335	9,921	-	85,256
Education	(25,711)	-	25,711	-
Children in Care	9,107	-	98,623	107,730
Heritage	27,366	(750)	-	26,616
NCS	52,891	52,695	(105,586)	-
Young People Leaving Care	63,046	-	(63,046)	-
Premier League Kicks	-	20,208	(20,208)	-
Get Onside	-	19,377	-	19,377
Kicks Targeted	-	6,768	(6,768)	-
Disability	-	3,479	(3,479)	-
Premier League Inspires	-	(31,261)	31,261	-
Primary Stars	-	(6,064)	6,064	-
Active Through Football	-	36,458	-	36,458
Road to Wembley	-	4,862	-	4,862
Designated Fund	-	-	6,000	6,000
	353,321	95,597	(162,619)	286,299
TOTAL FUNDS	799,220	563,304	-	1,362,524

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	833,315	(345,647)	(22,074)	465,594
Breakfast Clubs	65,939	(90,022)	-	(24,083)
Premier League Inspires	10,500	-	-	10,500
Primary Stars	20,500	-	-	20,500
USW	40,000	(32,863)	-	7,137
Calderdale College	14,000	(18,741)	-	(4,741)
Wildcats	(7,200)	-	-	(7,200)
	977,054	(487,273)	(22,074)	467,707
Restricted funds				
Big Sleep Out	4,289	(1,273)	-	3,016
Pedal For Pounds	72,986	(96,097)	-	(23,111)
Inclusion	-	(1)	-	(1)
Health	53,388	(43,467)	-	9,921
Heritage	-	(750)	-	(750)
NCS	183,819	(131,124)	-	52,695
Premier League Kicks	127,217	(107,009)	-	20,208
Get Onside	20,013	(636)	-	19,377
Kicks Targeted	20,670	(13,902)	-	6,768
Disability	6,340	(2,861)	-	3,479
Premier League Inspires	-	(31,261)	-	(31,261)
Primary Stars	100,200	(106,264)	-	(6,064)
Active Through Football	39,411	(2,953)	-	36,458
Road to Wembley	4,862	-	-	4,862
	633,195	(537,598)	-	95,597
TOTAL FUNDS	1,610,249	(1,024,871)	(22,074)	563,304

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	327,551	(28,185)	146,533	445,899
Restricted funds				
Big Sleep Out	25,185	(4,110)	-	21,075
Pedal For Pounds	16,495	6,616	-	23,111
Continuous Improvement Fund	64,643	27,179	(99,321)	(7,499)
Inclusion	95,998	18,602	-	114,600
Health	36,579	38,756	-	75,335
Education	18,434	3,067	(47,212)	(25,711)
Children in Care	9,107	-	-	9,107
Heritage	27,582	(216)	-	27,366
NCS	63,627	(10,736)	-	52,891
Young People Leaving Care	-	63,046	-	63,046
	357,650	142,204	(146,533)	353,321
TOTAL FUNDS	685,201	114,019	-	799,220

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	327,378	(355,563)	(28,185)
Restricted funds			
Big Sleep Out	12,950	(17,060)	(4,110)
Pedal For Pounds	6,905	(289)	6,616
Continuous Improvement Fund	-	27,179	27,179
Inclusion	223,073	(204,471)	18,602
Health	75,011	(36,255)	38,756
Education	185,149	(182,082)	3,067
Heritage	-	(216)	(216)
NCS	82,104	(92,840)	(10,736)
Young People Leaving Care	89,382	(26,336)	63,046
	674,574	(532,370)	142,204
TOTAL FUNDS	1,001,952	(887,933)	114,019

Description as to the purpose of each fund
Unrestricted funds represent resources available at the trustees' discretion in meeting the charitable objects of the charity.

continued...

16. MOVEMENT IN FUNDS - continued

Big Sleep Out funds raised are for supporting the causes of homeless people in the local community.

Pedal For Pounds funding is used to support breakfast clubs run by the Huddersfield Town Foundation and other local charities. Amounts transferred from this fund to the general fund in the year relate to those amounts raised for breakfast clubs.

Inclusion funding is to be used for recognising and valuing our differences, celebrating our diverse community and bringing people together.

Health funding received is for promoting healthy active lifestyles and raising awareness of health issues in the community.

Education funding is to be used in order to raise aspirations by engaging and inspiring individuals to achieve their full potential.

Children in Care funding supports young people in Kirklees transitioning from the care system to independent living. We support them in a variety of ways through developing confidence, employability skills and building resilience.

The Foundation is acting as custodian of the Heritage fund on behalf of the Huddersfield Town Supporters Association who will deliver a heritage project to celebrate winning three league titles in the 1920s.

NCS supports and develops personal and social development for 16- and 17-year-olds with three main objectives; social mixing, social mobility and social engagement.

Active Through Football is a 5 year programme that will address inactivity within the geographical area of Dewsbury and work with people over the age of 18.

17. RELATED PARTY DISCLOSURES

During the year, the charity had transactions with the following related parties.

The Huddersfield Town Association Football Club Limited (HTAFC)
A company related by virtue of the following common directors/trustees:

J A Hough

During the year HTAFC paid expenses on behalf of the charity totalling £nil (2021 - £156,498) and net repayments totalling £nil (2021 - £150,816) were made during the year. The charity raised sales invoices to HTAFC during the year totalling £8,853 (2021 - £64) and purchases were made from HTAFC totalling £nil (2021 - £3,339). HTAFC collected donations of £nil (2021 - £5,551) on behalf of the charity. At the year-end an amount totalling £591 (2021 - £591) is due from HTAFC and is included within other debtors.

During the year, a total of key management personnel compensation of £73,302 (2021 - £71,400) was paid.

HUDDERSFIELD TOWN FOUNDATION

England & Wales - Charity number 1146501

Accounts

REGISTERED COMPANY NUMBER: 07690182 (England and Wales)
REGISTERED CHARITY NUMBER: 1146501

Report of the Trustees and

Financial Statements for the Period 1 July 2020 to 31 August 2021

for

Huddersfield Town Foundation

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Huddersfield Town Foundation

Contents of the Financial Statements
for the Period 1 July 2020 to 31 August 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 July 2020 to 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Huddersfield Town Foundation's vision, mission and values are as follows:

Vision

Our vision is for a resilient, inclusive community with the Club and Foundation at its very heart. We are: ONE CLUB ONE COMMUNITY.

Mission

To use the power of the football club to engage, inspire and have a positive impact on our local community.

Values

- Honesty
- Integrity
- Passion
- Inclusivity
- Respect

Significant activities

2021 saw the Huddersfield Town Foundation continue to operate with a degree of uncertainty due to the situation regarding the continuation of the COVID-19 pandemic. The Foundation followed all government requirements and guidelines in relation to delivery of activities. There is no doubt that the impact of COVID affected the Foundation both in terms of the impact it can make in serving the community but also financially. The organisation did make use of the Government's CJRS scheme, furlough to support payment of payroll costs and the ability to apply for these funds did help the organisation considerably in reducing the impact to utilise all of it's reserves.

Despite the issues around COVID the organisation made considerable progress particularly around strategy development which has resulted in revised mission, vision, and values. The development of the strategy while experiencing COVID has ensured that the organisation has been able to fully understand the shifts in priorities for the local community and the wide range of stakeholders.

The Foundation continued to deliver it's work in many communities and was agile in the way it chose to still gain impact combining face to face activity with greater experience of online delivery. This ensured the Foundation could work smarter in meeting the differing needs of different groups within our community to ensure they were not excluded and helped to tackle inequalities. The Board functioned via a range of online and face to face meetings where allowed and transacted business in an improved manner with stronger governance procedures being implemented.

OBJECTIVES AND ACTIVITIES

The new strategy for the Foundation created new mission, vision and values as well as setting some key objectives. These were launched publicly in January 2022 and the launch of the new strategy was combined with a new logo and image for the organisation as it moves into its 10-year anniversary.

The Foundation's mission:-

Tackle the consequences of inequality by working to provide positive opportunities and support to the community of Kirklees

This operates alongside a new vision

Create lifelong opportunities for people in Kirklees to feel safe, healthy and included as part of a community.
The values, behaviours and attitudes of the staff who work for the Foundation are reflected and summarised by being:
- Collaborative
- Open and Brave
- Imaginative and inspiring
- Consistent and determined
- Caring and respectful

The Foundation will aim to make an impact by delivering projects and programmes that meet at least one of the following:
- Learning and Education
- Health and healthy behaviours
- Safe spaces and places
- Movement and activity

The impact achieved prior to these new impact areas can be summarised as follows:-
- Schools benefitting from our funded Breakfast Clubs.
- £7000 raised for local homeless causes across Kirklees during 'The Big Sleep Out 4' which was executed as a virtual event.
- In partnership with the Salvation Army, we supported 780 families with weekly food parcels via partner schools.

The delivery of the Premier League Kicks and Kicks Targeted programmes saw achievements including:
- Engaging with 471 participants engaged in Premier League Kicks provision across Kirklees.
- 31 young people with a disability participated in HTF Inclusion sessions.
- 135 attended a Kicks competition and 161 attended an educational workshop.
- 15 young people on the Kicks Targeted provision attended a cumulative total of 117 interventions.

Our health offer continued to develop and evolve. Programmes were aimed to improve the health of various communities across Kirklees using the brand of the Football club as the key engagement:
- Weekly open Sporting Memories sessions to support those with Dementia and Alzheimer's. Sessions are also delivered in care homes monthly to support their residents.
- Weekly Mental health football sessions delivered to 64 people throughout the year.
- 17 walking group sessions have been hosted specifically supporting those with a disability to engage in physical activity.
- Delivery of the first weight management cohort, 15 participants were recruited for a 12 week programme.

Our work within the education sector continued but momentum was affected
- The provision of dedicated Town Foundation employees to work across (five PLPS, three PL Inpsires, etc) local schools delivering a range of interventions including literacy, numeracy, PSHE, PE and mentoring or accessing a HTF tournament or a breakfast club

OBJECTIVES AND ACTIVITIES

- Our Primary Stars programme has engaged 31 Primary Schools delivering a range of activities including weekly full day commitments to one off collapsed curriculum days.
- Our Steps to Success programme was delivered in 12 secondary schools which were identified through their Ofsted report as having a need for mentoring young people.
- The upskilling of 23 teachers in PE through six weeks of support and CPD.

The Foundation continued to provide a strong offer of sporting activities and sought to increase the range of sports offered.

- Tomorrows Terriers sessions per week with over 100 members.
- Holiday provision averaging 47 children per day at football camps.
- Delivery of Kirklees Holiday Activity Fund for young people entitled to free school meals.

Fundraising

The Foundation continues to stage fundraising events in-house, in the community and in partnership with local businesses and organisations. The fundraising from this goes directly to fund the Breakfast Clubs and other activities of the Foundation which benefit the local community. It has been a challenging year for fundraising, but we have continued to raise funds through online activities and individual sponsored events.

Grants Payable

During the financial period covered by the accounts the Foundation made funds available for Big Sleep Out Grants. The Big Sleep Out raises funds for homeless causes and charities operating within Kirklees. The Board made a commitment that 100% of proceeds raised would be distributed in grants. A sub committee was formed from members of the Board of Trustees and serviced by the Foundation CEO and Fundraising Co-ordinator. Organisations are solicited to apply for funds. Successful applicants are issued with grant offer letters and are required to complete monitoring returns to demonstrate the impact of the funds.

The support to these local organisations makes an immeasurable difference to the lives of children, young people and adults within our community who are the most in need.

Our Staff

None of the achievements would have been possible without the amazing Foundation staff team. They strive every day to help our community be a better place to live, work to integrate while celebrating diversity and planning for the future of the business. In a year of extraordinary challenge, they have gone above and beyond to support whilst not being immune themselves to the challenges of COVID. Their commitment, endeavour, and determination to serve and do the right thing in challenging circumstances has been highly impressive and humbling.

STRATEGIC REPORT

Achievement and performance

Fundraising activities

The Foundation produced agile plans to ensure that it's fundraising efforts and events were ever flexible. The funds raised from the range of events were primarily directed to fund Breakfast Clubs as the Board recognised the importance of sustaining this offer during the pandemic. The Foundation focussed on developing a strong range of fundraising events to be executed across 2022 to celebrate the organisation's 10th anniversary with a clear focus on return to live events.

STRATEGIC REPORT

Achievement and performance

Grants Payable

During the financial period covered by the accounts the Foundation continued to make funds available from the funds raised as a result of the Big Sleep Out. The Big Sleep Out raises funds for homeless causes and charities operating within Kirklees. The Board agreed that funds raised from BSO 4 and future events would be split with 50% of funds raised retained by the Foundation to deliver Breakfast Clubs to protect against food poverty and the remaining 50% to be distributed in grants to organisations based in Kirklees that focus on tackling homelessness and poverty. A subcommittee formed from members of the Board of Trustees and other local individuals with expertise reviews the applications with support from the Foundation CEO and Fundraising Executive. A range of local organisations were solicited to apply for funds.

The support to these local organisations makes an immeasurable difference to the lives of children, young people and adults within our community who are the most in need.

Financial review

Reserves policy

The Trustee Board have assessed the financial obligations of the charity and have determined that the level of unrestricted and non-designated reserves required by the charity equates to six months' expenditure. These reserves should not be held in fixed assets.

Future plans

For 2022 and 2023 the focus will be on the development of all programmes and expansion particularly within the educational offer. The strategy provides a framework to ensure the Foundation can widen its geographical reach and the development of a new 5-year strategic plan to drive us forward and position the organisation well for future success and development.

As we continue to move forward the Foundation is committed to tackling inequalities across Kirklees and to ensure it plays a key role in the COVID recovery plan for the area.

The Foundation will undertake a review of it's governance to comply with the Premier League Code of Practise and will also submit funding applications for various Premier League Charitable Fund programmes.

The Board of Trustees are seeking to gain greater diversity and representation and will continue to identify this as a priority for 2022 as well as developing additional sub committees in the field of Education, Marketing and Branding as well as separating the Fundraising and Events committee into two distinct groups.

The Foundation has commenced execution of its 10th year celebrations reflecting on the achievements of the past and planning to produce more for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each.

The organisation has undertaken a review of its governing documents: it's Memorandum and Articles of Association and updated copies will be filed in 2021 with the relevant statutory bodies.

To allow greater effectiveness of the operations of the Board a Fundraising & Engagement subcommittee and a Finance, Audit and Risk subcommittee have been established.

Membership entails Trustees as well as appropriately skilled independent individuals sourced by the Board.

The Board continue to monitor a detailed risk register identifying actions that can mitigate the risk and ensure these are activated.

The organisation reviewed its Memorandum and Articles of Association and filed revised documents with the relevant agencies and made a slight alternation to the organisation's name change to remove "Ltd" from the name.

The implementation of sub committees in Fundraising & Engagement and Finance, Audit and Risk enabled the Board to make more focussed decisions at meetings. The sub committees enabled greater review and development of rationale for decisions and allowed for growth in the governance of these areas with further policies and strategies developed

The Board continue to monitor a detailed risk register identifying actions that mitigate the risk and ensure these are reviewed and activated.

Recruitment and appointment of new trustees
The trustees have been appointed in accordance with the charity's Articles of Association, and there are currently seven trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees, which must consist of not less than three members or 1/10th of total membership maximum, administer of the Charity by providing the overall strategic direction and ensuring the highest standards of governance are maintained throughout all aspects of the operation.

During the year under review the day to day running of the Charity was delegated to the Chief Executive Officer (CEO) of the Foundation, Siobhan Atkinson who joined the organisation in January 2019. The CEO discharges her responsibilities through the Board.

The Trustees would like to thank all Foundation staff for their efforts throughout the year.

A review system is in place to monitor the income, expenditure and performance of the Charity, ensuring that appropriate management information is produced on a regular basis including an annual budget, which is approved by the Trustees, regular consideration of financial results and identification and management of risks. Finance is a key agenda item discussed at every board meeting. Board meetings are held every two months.

Key management personnel remuneration is determined by the Trustees and the CEO.

Our staff

The staff of the Foundation continued to strive to make their community a better place. Some turnover in staff was experienced and some restructuring in how some projects were delivered resulted in some changes at both the senior management level and programme leads. The organisation revised several roles and recruited strongly in the later part of 2022. Staff were supported during the year with regards to their own mental and physical health using the Go Vox survey. Staff were also afforded a wide range of professional development opportunities to improve their learning with several members of the organisation benefiting from the Level 3 in Leadership and Management - a programme delivered by the Club.

Their commitment, endeavour, and determination of the staff to serve and do the right thing in challenging circumstances has been highly impressive and humbling.

As a result of the strategy review the Board of Trustees recognised the requirement to further invest in the staffing structure and resource for the organisation and committed to the addition of several new roles within the senior leadership team and the fundraising department. These will be recruited in the latter half of 2022.

Induction and training of new trustees

Most trustees are familiar with the aims and objectives of the Charity when they are invited to join the Board. However, it is usual for any new Trustee to attend the head office of the Charity on more than one occasion in order to familiarise themselves with all staff and all aspects of the Charity. A range of induction documents are provided to new Trustees. These include the Memorandum and Articles of Association, a copy of staffing structure, programme delivery background, accounts and scheme of delegation.

A new process for induction was prepared and utilised for the first time in March 2020 to induct three new trustees. For newly appointed Trustees they will receive an induction meeting with the Chair of Trustees and then spend time with the charity's CEO and Senior management team, observing how the charity's objectives are achieved. Should any additional specialised training be required then appropriate training arrangements are in place. All Trustees are required to undertake annual safeguarding training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees review the major risks to which the Charity is exposed, in particular those relating to the operations and finances and are satisfied that systems and procedures are in place to mitigate any exposure. The principal risks identified by the Trustees are the loss of key personnel, loss of Premier League funding and the execution of the fundraising strategy to provide funding for the Breakfast Clubs.

These are managed via the Risk Framework review process which is reviewed at every Board meeting.

In addition, procedures have been implemented to ensure compliance with health and safety of staff and all those who participate in the scheme. The Charity has a designated Safeguarding officer who meets regularly with HTAFC Safeguarding leads to review all policies and working practises. The Charity utilises the online Toottoot system to record and monitor all safeguarding incidents.

Internal Controls

The internal control system ensures that income, expenditure and performance of the Charity is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:
- An Annual Budget approved by the Trustees
- Regular consideration of financial results
- Identification and management of risks

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07690182 (England and Wales)

Registered Charity number

1146501

Registered office

The John Smith's Stadium
Stadium Way
Leeds Road
Huddersfield
West Yorkshire
HD1 6PX

Trustees

S Bragan (resigned 28.5.21)
K Cuerden (appointed 5.11.20)
M Devlin (appointed 5.11.20) (resigned 19.5.22)
M A Gonzalez
A P Grills (appointed 5.11.20)
P J Hodgkinson (appointed 5.11.20) (resigned 19.5.22)
J A Hough
R Virtue (appointed 5.11.20)
L Woollard
J E Hoyle (resigned 23.11.20)
C K Lee (resigned 7.11.20)
H Singh (appointed 19.5.22)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Solicitors
Chadwick Lawrence
8 - 16 Dock Street
Leeds
LS10 1LX

Bankers
Lloyds Bank plc
1 Westgate
Huddersfield
HD1 6PX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Town Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....26/05/2022..... and signed on the board's behalf by:

.....
A P Grills - Trustee

Opinion
We have audited the financial statements of Huddersfield Town Foundation (the 'charitable company') for the period ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified

- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard D Lacey (Senior Statutory Auditor)
for and on behalf of Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 26/5/22

Huddersfield Town Foundation

Statement of Financial Activities
for the Period 1 July 2020 to 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	Period 1.7.20 to 31.8.21 Total funds £	Year Ended 30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	185,002	22,555	207,557	309,656
Charitable activities	4				
Community		41,285	1,110	42,395	37,442
Premier League and other contracts		88,678	653,609	742,287	616,079
Other trading activities	3	12,413	(2,700)	9,713	65,970
Total		327,378	674,574	1,001,952	1,029,147
EXPENDITURE ON					
Raising funds	5	19,089	1,964	21,053	49,184
Charitable activities	6				
Supporting young people in West Yorkshire		60,822	15,870	76,692	213,323
Community		26,667	73	26,740	33,591
Premier League and other contracts		248,986	514,462	763,448	600,149
Total		355,564	532,369	887,933	896,247
NET INCOME/(EXPENDITURE)		(28,186)	142,205	114,019	132,900
Transfers between funds	15	146,533	(146,533)	-	-
Net movement in funds		118,347	(4,328)	114,019	132,900
RECONCILIATION OF FUNDS					
Total funds brought forward		327,551	357,650	685,201	552,301
TOTAL FUNDS CARRIED FORWARD		445,898	353,322	799,220	685,201

The notes form part of these financial statements

Huddersfield Town Foundation (Registered number: 07690182)

Balance Sheet
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	11,530	1,407	12,937	32,514
CURRENT ASSETS					
Debtors	13	13,319	-	13,319	82,443
Cash at bank and in hand		575,434	351,914	927,348	791,103
		588,753	351,914	940,667	873,546
CREDITORS					
Amounts falling due within one year	14	(154,384)	-	(154,384)	(220,859)
NET CURRENT ASSETS		434,369	351,914	786,283	652,687
TOTAL ASSETS LESS CURRENT LIABILITIES		445,899	353,321	799,220	685,201
NET ASSETS		445,899	353,321	799,220	685,201
FUNDS	15				
Unrestricted funds				445,899	327,551
Restricted funds				353,321	357,650
TOTAL FUNDS				799,220	685,201

The financial statements were approved by the Board of Trustees and authorised for issue on 26/05/2022 and were signed on its behalf by:

A P Grills - Trustee

The notes form part of these financial statements

Huddersfield Town Foundation

Cash Flow Statement
for the Period 1 July 2020 to 31 August 2021

	Notes	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
Cash flows from operating activities			
Cash generated from operations	1	139,136	145,517
Net cash provided by operating activities		139,136	145,517
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,891)	(2,189)
Net cash used in investing activities		(2,891)	(2,189)
Change in cash and cash equivalents in the reporting period		136,245	143,328
Cash and cash equivalents at the beginning of the reporting period		791,103	647,775
Cash and cash equivalents at the end of the reporting period		927,348	791,103

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.7.20 to 31.8.21 £	Year Ended 30.6.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	114,019	132,900
Adjustments for:		
Depreciation charges	22,468	14,477
Decrease in stocks	-	14
Decrease in debtors	69,124	67,853
Decrease in creditors	(66,475)	(69,727)
Net cash provided by operations	139,136	145,517

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank and in hand	791,103	136,245	927,348
	791,103	136,245	927,348
Total	791,103	136,245	927,348

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty
Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Revenue recognition
For revenue related to grants and service level agreements entitlement to income is judged on a case by case basis as to whether this occurs on receipt of the grant or is subject to either time or performance-related conditions. Income is deferred where it is judged that the delivery of services relates to future periods, the income is subject to performance-related conditions that have not yet been met or there are other terms and conditions that prevents entitlement to the income.

Financial instruments
The charitable company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is the amount derived from the provision of services and stated after trade discounts.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Due to the nature of the grants received by the charity all costs, including overheads, have been directly allocated to activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over length of lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Company information
The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The John Smith's Stadium, Stadium Way, Leeds Road, Huddersfield, HD2 1YY and the company's trading office is Leeds Road Sports Complex/Playing Fields, Leeds Road, Huddersfield, HD2 1YY. The company's registered number is 07690182.

continued...

2. DONATIONS AND LEGACIES

	Period 1.7.20 to 31.8.21	Year Ended 30.6.20
	£	£
Donations	120,057	197,156
Grants	87,500	112,500
	207,557	309,656

3. OTHER TRADING ACTIVITIES

	Period 1.7.20 to 31.8.21	Year Ended 30.6.20
	£	£
Fundraising events	9,713	65,970

4. INCOME FROM CHARITABLE ACTIVITIES

	Community	Premier League and other contracts	Period 1.7.20 to 31.8.21 Total activities	Year Ended 30.6.20 Total activities
	£	£	£	£
School income	42,395	100,219	142,614	96,356
KAL: profit share	-	-	-	16,711
Furlough grant	-	45,324	45,324	28,369
Grants	-	596,744	596,744	512,085
	42,395	742,287	784,682	653,521

continued...

5. RAISING FUNDS

Raising donations and legacies

	Period 1.7.20 to 31.8.21	Year Ended 30.6.20
	£	£
Sundries	1,778	1,483
Staff costs	17,580	21,773
Event costs	1,695	25,928
	21,053	49,184

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Supporting young people in West Yorkshire	76,692
Community	26,740
Premier League and other contracts	763,448
	866,880

7. GRANTS PAYABLE

	Period 1.7.20 to 31.8.21	Year Ended 30.6.20
	£	£
Supporting young people in West Yorkshire	-	2,000

The total grants paid to institutions during the period was as follows:

	Period 1.7.20 to 31.8.21	Year Ended 30.6.20
	£	£
Grants	-	2,000

The Charity provided the administration and management of the HTF Go for it Grants, a grants scheme that provided backing for small community-based projects. The primary aim of the Fund was to support projects that were original and innovative and provided long-term benefits to young people and the local community. Throughout the 2020-2021 season the Huddersfield Town Foundation invested £nil (2019-2020: £2,000) into the local community groups through grant donation partnership.

continued...

7. GRANTS PAYABLE - continued

All of the above grants payable have been made to institutions and none are individually material.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.7.20 to 31.8.21	Year Ended 30.6.20
	£	£
Depreciation - owned assets	22,468	14,477
Accountancy fees	2,352	2,352
Audit fees	6,000	7,840

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2021 nor for the year ended 30 June 2020.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	222,302	87,354	309,656
Charitable activities			
Community	37,442	-	37,442
Premier League and other contracts	108,039	508,040	616,079
Other trading activities	56,430	9,540	65,970
Total	424,213	604,934	1,029,147
EXPENDITURE ON			
Raising funds	45,041	4,143	49,184
Charitable activities			
Supporting young people in West Yorkshire	91,709	121,614	213,323
Community	32,091	1,500	33,591
Premier League and other contracts	149,244	450,905	600,149

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	318,085	578,162	896,247
NET INCOME	106,128	26,772	132,900
RECONCILIATION OF FUNDS			
Total funds brought forward	221,423	330,878	552,301
TOTAL FUNDS CARRIED FORWARD	327,551	357,650	685,201

11. STAFF COSTS

	30.6.21 £	30.6.20 £
Wages & salaries	530,242	467,026
Social security	41,404	39,725
Pension costs	16,822	15,167
	588,469	521,918

The average number of employees during the year was 26 (2020 - 30).

Total employees who received emoluments between £70,001 - £80,000 during the year is 1 (2020 - 1).

Included in staff costs are redundancy costs totaling £17,901.50 (£nil - 2020).

continued...

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2020	17,539	51,649	31,790	527	101,505
Additions	-	2,891	-	-	2,891
At 31 August 2021	17,539	54,540	31,790	527	104,396
DEPRECIATION					
At 1 July 2020	12,500	24,174	31,790	527	68,991
Charge for year	3,654	18,814	-	-	22,468
At 31 August 2021	16,154	42,988	31,790	527	91,459
NET BOOK VALUE					
At 31 August 2021	1,385	11,552	-	-	12,937
At 30 June 2020	5,039	27,475	-	-	32,514

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,350	23,403
Other debtors	591	59,040
Prepayments and accrued income	10,378	-
	13,319	82,443

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	46,772	9,961
Other creditors	-	21,518
Accruals and deferred income	107,612	189,380
	154,384	220,859

Included within creditors above is deferred income totalling £73,725 (2020 - £177,264). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 July 2020	177,264	177,264
Released from previous years	(177,264)	(177,264)
Deferred in the current year	73,725	73,725
At 31 August 2021	73,725	73,725

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered under a services agreement.

15. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	Transfers between funds	At 31.8.21
	£	£	£	£
Unrestricted funds				
General fund	327,551	(28,185)	146,533	445,899
Restricted funds				
Big Sleep Out	25,185	(4,110)	-	21,075
Pedal For Pounds	16,495	6,616	-	23,111
Continuous Improvement Fund	64,643	27,179	(99,321)	(7,499)
Inclusion	95,998	18,602	-	114,600
Health	36,579	38,756	-	75,335
Education	18,434	3,067	(47,212)	(25,711)
Children in Care	9,107	-	-	9,107
Heritage	27,582	(216)	-	27,366
NCS	63,627	(10,736)	-	52,891
Young People Leaving Care	-	63,046	-	63,046
	357,650	142,204	(146,533)	353,321
TOTAL FUNDS	685,201	114,019	-	799,220

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	327,378	(355,563)	(28,185)
Restricted funds			
Big Sleep Out	12,950	(17,060)	(4,110)
Pedal For Pounds	6,905	(289)	6,616
Continuous Improvement Fund	-	27,179	27,179
Inclusion	223,073	(204,471)	18,602
Health	75,011	(36,255)	38,756
Education	185,149	(182,082)	3,067
Heritage	-	(216)	(216)
NCS	82,104	(92,840)	(10,736)
Young People Leaving Care	89,382	(26,336)	63,046
	674,574	(532,370)	142,204
TOTAL FUNDS	1,001,952	(887,933)	114,019

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	221,423	106,128	327,551
Restricted funds			
Big Sleep Out	46,959	(21,774)	25,185
Pedal For Pounds	70,424	(53,929)	16,495
Continuous Improvement Fund	90,216	(25,573)	64,643
Inclusion	73,123	22,875	95,998
Health	1,629	34,950	36,579
Education	48,527	(30,093)	18,434
Children in Care	-	9,107	9,107
Heritage	-	27,582	27,582
NCS	-	63,627	63,627
	330,878	26,772	357,650
TOTAL FUNDS	552,301	132,900	685,201

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,213	(318,085)	106,128
Restricted funds			
Big Sleep Out	26,290	(48,064)	(21,774)
Pedal For Pounds	25,264	(79,193)	(53,929)
Continuous Improvement Fund	-	(25,573)	(25,573)
Inclusion	158,705	(135,830)	22,875
Health	77,048	(42,098)	34,950
Education	143,170	(173,263)	(30,093)
Children in Care	11,357	(2,250)	9,107
Heritage	43,000	(15,418)	27,582
NCS	120,100	(56,473)	63,627
	604,934	(578,162)	26,772
TOTAL FUNDS	1,029,147	(896,247)	132,900

Description as to the purpose of each fund
Unrestricted funds represent resources available at the trustees' discretion in meeting the charitable objects of the charity.

Big Sleep Out funds raised are for supporting the causes of homeless people in the local community.

Pedal For Pounds funding is used to support breakfast clubs run by the Huddersfield Town Foundation and other local charities. Amounts transferred from this fund to the general fund in the year relate to those amounts raised for breakfast clubs.

Continuous Improvement Fund is used to fund improve the organisation, business and infrastructure of the charity.

Inclusion funding is to be used for recognising and valuing our differences, celebrating our diverse community and bringing people together.

Health funding received is for promoting healthy active lifestyles and raising awareness of health issues in the community.

Education funding is to be used in order to raise aspirations by engaging and inspiring individuals to achieve their full potential.

Children in Care funding supports young people in Kirklees transitioning from the care system to independent living. We support them in a variety of ways through developing confidence, employability skills and building resilience.

continued...

15. MOVEMENT IN FUNDS - continued

The Foundation is acting as custodian of the Heritage fund on behalf of the Huddersfield Town Supporters Association who will deliver a heritage project to celebrate winning three league titles in the 1920s.

NCS supports and develops personal and social development for 16 and 17 year olds with three main objectives; social mixing, social mobility and social engagement.

16. RELATED PARTY DISCLOSURES

During the year, the charity had transactions with the following related parties.

J Hoyle
Trustee (resigned 23.11.2020)

During the year donations totalling £10,000 (2020 - £3,000) were received from J Hoyle, a director/trustee of the charity until 23 November 2020.

The Huddersfield Town Association Football Club Limited (HTAFC)
A company related by virtue of the following common directors/trustees:

M Devlin (resigned 19 May 2022)
P J Hodgkinson (resigned 19 May 2022)
J A Hough

During the year HTAFC paid expenses on behalf of the charity totalling £156,498 (2020 - £549,415) and net repayments totalling £150,816 (2020 - £555,279) were made during the year. The charity raised sales invoices to HTAFC during the year totalling £64 (2020 - £1,000) and purchases were made from HTAFC totalling £3,339 (2020 - £26,174). HTAFC collected donations of £5,551 (2020 - £16,051) on behalf of the charity. At the year end an amount totalling £591 (2020 - £21,853) is due to HTAFC and is included within other creditors.

During the year, a total of key management personnel compensation of £71,400 (2020 - £71,223) was paid.

HUDDERSFIELD TOWN FOUNDATION

England & Wales - Charity number 1146501

Accounts

REGISTERED COMPANY NUMBER: 07690182 (England and Wales)
REGISTERED CHARITY NUMBER: 1146501

Report of the Trustees and

Financial Statements for the Year Ended 30 June 2020

for

Huddersfield Town Foundation Limited

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Huddersfield Town Foundation Limited

Contents of the Financial Statements
for the Year Ended 30 June 2020

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Huddersfield Town Foundation's vision, mission and values are as follows:

Vision

Our vision is for a resilient, inclusive community with the Club and Foundation at its very heart. We are: ONE CLUB ONE COMMUNITY.

Mission

To use the power of the football club to engage, inspire and have a positive impact on our local community.

Values

- Honesty
- Integrity
- Passion
- Inclusivity
- Respect

Significant activities

2020 turned out to be a year like never experienced and certainly none of the expectations we had set out for it. The global pandemic challenged our operations from the outset, affected our delivery of services provided to the community which included breakfast clubs, health and sports programmes and our ability to fundraise. Despite this, the Foundation trustees and staff were driven to respond to protect and serve the members of the community, ensuring the sustainability and viability of the organisation overall. The Board and staff reacted to deploy fundraising for the organisation and for the focus of the needs of the community.

The organisation utilised the Government CJRS which provided great support to the employment of the workforce of the organisation and ensured that the impact on the charity reserves were limited in the area of meeting payroll costs.

Since lockdown, the Foundation staff have worked hard to keep services and programmes open as much as possible for participants. When we were forced to cease any face-to-face delivery staff members did not stop work - they undertook to move activities online and create a wide-ranging digital offer.

Specifically, the main areas of activities carried out to achieve our aims and objectives were:

OBJECTIVES AND ACTIVITIES

Trust Fund
Enriching lives by supporting local organisations to deliver projects in the community of Kirklees.

This has included, but not been limited to:

- 41 schools benefitting from our funded Breakfast Clubs.
- Committed to providing £140k of funding for the Breakfast Clubs.
- £26,252.43 raised for local homeless causes across Kirklees during 'The Big Sleep Out 3'.
- When schools were closed and we were unable to deliver our breakfast clubs, with the support of the local Salvation Army, we were able to provide food packages for families in need.

Inclusion
Recognising and valuing our differences, celebrating our diverse community and bringing people together.

This area of work focusses on social inclusion programmes and this year it has included:

- 9 volunteers giving their time to support our inclusion programmes.
- Provided 269 PL Kicks engagement packs during lockdown 1, delivering 44 hours of online engagement and delivering 6 targeted interventions with two vulnerable young men.
- 943 participants engaged in Premier League Kicks provision across Kirklees.
- 476 young people with a disability participated in HTF Inclusion sessions.

Health
Promoting healthy active lifestyles and raising awareness of health issues in community.

This remains a relatively new strand of work for the Foundation and we continue to develop partnerships and have commenced activity in a range of programmes. The Foundation developed a partnership with Locala, Public Health and The Premier League to fund and deliver a range of health interventions that are all designed to address key areas of health inequality within Kirklees. Key areas have included:

- Weekly open Sporting Memories sessions to support those with Dementia and Alzheimer's. Sessions are also delivered in care homes monthly to support their residents.
- Weekly mental health football sessions delivered to 60 people throughout the year.
- 24 walking group sessions have been hosted specifically supporting those with a disability to engage in physical activity.

Education
Raising aspirations by engaging and inspiring individuals to achieve their full potential.

This area of work has delivered education programmes since January 2018. During the 2019.20 seasons, this has included but not been limited to:

- The provision of a dedicated Huddersfield Town Foundation employee to work within 43 local schools for at least half a day per week delivering literacy, numeracy, PSHE, PE and mentoring or accessing a HTF tournament or collapsed curriculum day.
- Our Primary Stars programme has engaged 14 Primary Schools to deliver in total 16 days per academic week for one year.
- Provision of a 6 week reading interventions into a further 7 schools who have a FA Wildcats offer with us.
- Our Steps to Success programme is delivered in 7 secondary schools which were identified through their Ofsted report as having a need for mentoring young people.
- The upskilling of 36 teachers in PE through six weeks of support and CPD.

OBJECTIVES AND ACTIVITIES

- The delivery of a transition project supporting 13 children from 2 local primary schools in their transition to high school.

Sport

Providing accessible sporting opportunities and pathways for our local community.

This area of work has delivered sport programmes since October 2018. During the 2019.20 seasons, this has included but not been limited to:

- 9 FA Wildcats sessions a week providing around 150 girls under the age of 11 with the opportunity to get into football.
- 1 Player Development Centre which has supported 18 girls to further develop their football skills.
- 8 Tomorrows Terriers sessions per week with over 100 members.
- Holiday provision averaging 47 children per day at football camps.
- 8 local Junior Football Clubs have purchased a match day experience package.

Fundraising

The Foundation continues to stage fundraising events in-house, in the community and in partnership with local businesses and organisations. The fundraising from this goes directly to fund the Breakfast Clubs and other activities of the Foundation which benefit the local community. It has been a challenging year for fundraising, but we have continued to raise funds through online activities and individual sponsored events.

Grants Payable

During the financial period covered by the accounts the Foundation made funds available for Big Sleep Out Grants. The Big Sleep Out raises funds for homeless causes and charities operating within Kirklees. The Board made a commitment that 100% of proceeds raised would be distributed in grants. A sub committee was formed from members of the Board of Trustees and serviced by the Foundation CEO and Fundraising Co-ordinator. Organisations are solicited to apply for funds. Successful applicants are issued with grant offer letters and are required to complete monitoring returns to demonstrate the impact of the funds.

The support to these local organisations makes an immeasurable difference to the lives of children, young people and adults within our community who are the most in need.

Our Staff

None of the achievements would have been possible without the amazing Foundation staff team. They strive every day to help our community be a better place to live, work to integrate while celebrating diversity and planning for the future of the business. In a year of extraordinary challenge, they have gone above and beyond to support whilst not being immune themselves to the challenges of COVID. Their commitment, endeavour, and determination to serve and do the right thing in challenging circumstances has been highly impressive and humbling.

OBJECTIVES AND ACTIVITIES

Significant events affecting the financial performance

The Foundation is reliant for a % of its income from a range of fundraising events. The Board of Trustees supported by the Foundation staff work to ensure that each event is executed to a high standard, with a clear operational plan which includes a detailed business plan to ensure all costs are factored and accounted for. For each event delivered there must be a minimum return to ensure that each event is not only financially viable but also time efficient. The Board have made steps in the past 12 months to have a more detailed strategy in place which they will continue to build upon to ensure that fundraising levels can be maintained.

The Foundation also undertook a staffing restructure during June and July 2019 which ensured that there was more definition in the roles and levels within the Foundation. The Foundation will need to keep building upon this and to also develop a 5 year strategy plan. Some of the key aims of the strategy will be to:

- Encourage more fans and local people to support and engage with initiatives
- Increase the number of initiatives delivered by the Foundation across all themes
- Improve our communication, particularly the digital offer to grow our audience
- Develop a wider range of partners and stakeholders to support existing projects but also new initiatives

STRATEGIC REPORT

Reserves policy

The Trustee Board have assessed the financial obligations of the charity and have determined that the level of unrestricted and non-designated reserves required by the charity equates to six months' expenditure. These reserves should not be held in fixed assets. At the year-end total reserves amounted to £412,906 (2019 - £552,301) which the Trustees agree was an acceptable level. The reserves policy and fund are reviewed every six months.

Future plans

For 2021 the focus will be on the return to a full delivery programme for the organisation, following the impact of COVID-19, the review of the strategy and the development of a new 5-year strategic plan to drive us forward and position the organisation well for future success and development.

As we continue to move forward great uncertainties remain which include understanding the true extent to which the pandemic has affected everyone in our community with both mental and physical health, the loss of income that would have been generated and the capacity to raise funds going forward. The Foundation has every intention to steer a steady course whilst continuing to reinvent the organisation for the post covid era.

The Foundation is working to achieve greater autonomy over the management of its finances and has put into place new infrastructure systems around payroll, accounting package and staff resource to ensure this can develop. Other systems and infrastructure are being developed in other areas of the business which included Sports Alliance, a CRM and donor database which will allow the Foundation to communicate its work to a broader audience.

The Board of Trustees are seeking to gain greater diversity and representation and have identified this as a priority for 2021 following an updated Skills & Diversity Audit.

As we move into what will be our 10th year of operations, we plan to celebrate the achievements of the past and work to produce more for the future. There will be a range of events to celebrate and new programmes will also come on board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each.

The organisation has undertaken a review of its governing documents: it's Memorandum and Articles of Association and updated copies will be filed in 2021 with the relevant statutory bodies.

To allow greater effectiveness of the operations of the Board a Fundraising & Engagement subcommittee and a Finance, Audit and Risk subcommittee have been established.

Membership entails Trustees as well as appropriately skilled independent individuals sourced by the Board.

The Board continue to monitor a detailed risk register identifying actions that can mitigate the risk and ensure these are activated.

Recruitment and appointment of new trustees
The trustees have been appointed in accordance with the charity's Articles of Association, and there are currently eight trustees.

Organisational structure
The Board of Trustees, which must consist of not less than three members or 1/10th of total membership maximum, administer of the Charity by providing the overall strategic direction and ensuring the highest standards of governance are maintained throughout all aspects of the operation.

During the year under review the day to day running of the Charity was delegated to the Chief Executive Officer (CEO) of the Foundation, Siobhan Atkinson who joined the organisation in January 2019. The CEO discharges her responsibilities through the Board.

The Trustees would like to thank all Foundation staff for their efforts throughout the year.

A review system is in place to monitor the income, expenditure and performance of the Charity, ensuring that appropriate management information is produced on a regular basis including an annual budget, which is approved by the Trustees, regular consideration of financial results and identification and management of risks. Finance is a key agenda item discussed at every board meeting. Board meetings are held every two months.

Key management personnel remuneration is determined by the Trustees and the CEO.

Induction and training of new trustees
Most trustees are familiar with the aims and objectives of the Charity when they are invited to join the Board. However, it is usual for any new Trustee to attend the head office of the Charity on more than one occasion in order to familiarise themselves with all staff and all aspects of the Charity. A range of induction documents are provided to new Trustees. These include the Memorandum and Articles of Association, a copy of staffing structure, programme delivery background, accounts and scheme of delegation.

A new process for induction was prepared and utilised for the first time in March 2020 to induct three new trustees. For newly appointed Trustees they will receive an induction meeting with the Chair of Trustees and then spend time with the charity's CEO and Senior management team, observing how the charity's objectives are achieved. Should any additional specialised training be required then appropriate training arrangements are in place. All Trustees are required to undertake annual safeguarding training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees review the major risks to which the Charity is exposed, in particular those relating to the operations and finances and are satisfied that systems and procedures are in place to mitigate any exposure. The principal risks identified by the Trustees are the loss of key personnel, loss of Premier League funding and the execution of the fundraising strategy to provide funding for the Breakfast Clubs.

These are managed via the Risk Framework review process which is reviewed at every Board meeting.

In addition, procedures have been implemented to ensure compliance with health and safety of staff and all those who participate in the scheme. The Charity has a designated Safeguarding officer who meets regularly with HTAFC Safeguarding leads to review all policies and working practises. The Charity utilises the online Toottoot system to record and monitor all safeguarding incidents.

Internal Controls

The internal control system ensures that income, expenditure and performance of the Charity is carefully monitored and is designed to provide reasonable assurances against material misstatement and loss, including:
- An Annual Budget approved by the Trustees
- Regular consideration of financial results
- Identification and management of risks

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07690182 (England and Wales)

Registered Charity number
1146501

Registered office
The John Smith's Stadium
Stadium Way
Leeds Road
Huddersfield
West Yorkshire
HD1 6PX

Trustees
S Bragan (resigned 28.5.21)
K Cuerden (appointed 5.11.20)
M Devlin (appointed 5.11.20)
M A Gonzalez
A P Grills (appointed 5.11.20)
P J Hodgkinson (appointed 5.11.20)
J A Hough
R Virtue (appointed 5.11.20)
L Woollard
J E Hoyle (resigned 23.11.20)
C K Lee (resigned 7.11.20)
D Hoyle (resigned 17.3.20)
J Winter (resigned 22.10.19)
S M Jarvis (resigned 25.3.20)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Solicitors
Chadwick Lawrence
8 - 16 Dock Street
Leeds
LS10 1LX

Bankers
Lloyds Bank plc
1 Westgate
Huddersfield
HD1 6PX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Town Foundation Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 June 2021 and signed on the board's behalf by:

A P Grills - Trustee

Opinion

We have audited the financial statements of Huddersfield Town Foundation Limited (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

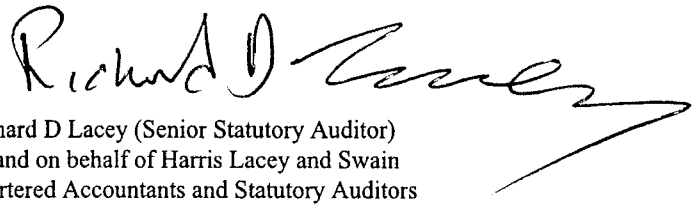
In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard D Lacey (Senior Statutory Auditor)
for and on behalf of Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 25 June 2021

Huddersfield Town Foundation Limited

Statement of Financial Activities
for the Year Ended 30 June 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	222,302	87,354	309,656	452,064
Charitable activities	4				
Supporting young people in West Yorkshire		-	-	-	(2,520)
Community		37,442	-	37,442	104,888
Premier League and other contracts		108,039	508,040	616,079	421,539
Other trading activities	3	56,430	9,540	65,970	37,368
Total		424,213	604,934	1,029,147	1,013,339
EXPENDITURE ON					
Raising funds	5	45,041	4,143	49,184	107,128
Charitable activities	6				
Supporting young people in West Yorkshire		91,709	121,614	213,323	205,461
Community		32,091	1,500	33,591	70,159
Premier League and other contracts		149,244	450,905	600,149	491,196
Total		318,085	578,162	896,247	873,944
NET INCOME		106,128	26,772	132,900	139,395
RECONCILIATION OF FUNDS					
Total funds brought forward		221,423	330,878	552,301	412,906
TOTAL FUNDS CARRIED FORWARD		327,551	357,650	685,201	552,301

The notes form part of these financial statements

Balance Sheet
30 June 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	31,107	1,407	32,514	44,802
CURRENT ASSETS					
Stocks	13	-	-	-	14
Debtors	14	61,731	20,712	82,443	150,296
Cash at bank and in hand		300,266	490,837	791,103	647,775
		361,997	511,549	873,546	798,085
CREDITORS					
Amounts falling due within one year	15	(65,553)	(155,306)	(220,859)	(290,586)
NET CURRENT ASSETS		296,444	356,243	652,687	507,499
TOTAL ASSETS LESS CURRENT LIABILITIES		327,551	357,650	685,201	552,301
NET ASSETS		327,551	357,650	685,201	552,301
FUNDS	16				
Unrestricted funds				327,551	221,423
Restricted funds				357,650	330,878
TOTAL FUNDS				685,201	552,301

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2021 and were signed on its behalf by:

A P Grills - Trustee

The notes form part of these financial statements

Huddersfield Town Foundation Limited

Cash Flow Statement
for the Year Ended 30 June 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	145,517	398,974
Net cash provided by operating activities		145,517	398,974
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,189)	(15,900)
Net cash used in investing activities		(2,189)	(15,900)
Change in cash and cash equivalents in the reporting period		143,328	383,074
Cash and cash equivalents at the beginning of the reporting period		647,775	264,701
Cash and cash equivalents at the end of the reporting period		791,103	647,775

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	132,900	139,395
Adjustments for:		
Depreciation charges	14,477	12,268
Decrease in stocks	14	-
Decrease in debtors	67,853	149,339
(Decrease)/increase in creditors	(69,727)	97,972
Net cash provided by operations	145,517	398,974

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.19 £	Cash flow £	At 30.6.20 £
Net cash			
Cash at bank and in hand	647,775	143,328	791,103
	647,775	143,328	791,103
Total	647,775	143,328	791,103

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty
Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Revenue recognition
For revenue related to grants and service level agreements entitlement to income is judged on a case by case basis as to whether this occurs on receipt of the grant or is subject to either time or performance-related conditions. Income is deferred where it is judged that the delivery of services relates to future periods, the income is subject to performance-related conditions that have not yet been met or there are other terms and conditions that prevents entitlement to the income.

Financial instruments
The charitable company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is the amount derived from the provision of services and stated after trade discounts.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Due to the nature of the grants received by the charity all costs, including overheads, have been directly allocated to activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over length of lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Company information
The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The John Smith's Stadium, Stadium Way, Leeds Road, Huddersfield, HD2 1YY and the company's trading office is Leeds Road Sports Complex/Playing Fields, Leeds Road, Huddersfield, HD2 1YY. The company's registered number is 07690182.

continued...

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	197,156	219,948
Grants	112,500	175,000
Funding of support costs	-	57,116
	309,656	452,064

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	65,970	29,868
Trading income	-	7,500
	65,970	37,368

4. INCOME FROM CHARITABLE ACTIVITIES

			2020	2019
	Community	Premier League and other contracts	Total activities	Total activities
	£	£	£	£
School income	20,731	75,625	96,356	117,784
KAL: profit share	16,711	-	16,711	35,290
Furlough grant	-	28,369	28,369	-
Grants	-	512,085	512,085	370,833
	37,442	616,079	653,521	523,907

continued...

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Sundries	1,483	6,369
Staff costs	21,773	55,285
Event costs	25,928	45,474
	49,184	107,128

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Totals
	£	£	£
Supporting young people in West Yorkshire	211,323	2,000	213,323
Community	33,591	-	33,591
Premier League and other contracts	600,149	-	600,149
	845,063	2,000	847,063

7. GRANTS PAYABLE

	2020	2019
	£	£
Supporting young people in West Yorkshire	2,000	21,473

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
Grants	2,000	21,473

The Charity provided the administration and management of the HTF Go for it Grants, a grants scheme that provided backing for small community-based projects. The primary aim of the Fund was to support projects that were original and innovative and provided long-term benefits to young people and the local community. Throughout the 2019-2020 season the Huddersfield Town Foundation invested £2,000 (2018-2019: £21,473) into the local community groups through grant donation partnership.

All of the above grants payable have been made to institutions and none are individually material.

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	14,477	12,268
Accountancy fees	2,352	2,500
Audit fees	7,840	6,700

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	135,934	316,130	452,064
Charitable activities			
Supporting young people in West Yorkshire	(2,520)	-	(2,520)
Community	104,888	-	104,888
Premier League and other contracts	61,628	359,911	421,539
Other trading activities	28,493	8,875	37,368
Total	328,423	684,916	1,013,339
EXPENDITURE ON			
Raising funds	11,052	96,076	107,128
Charitable activities			
Supporting young people in West Yorkshire	204,127	1,334	205,461
Community	70,159	-	70,159
Premier League and other contracts	77,908	413,288	491,196
Total	363,246	510,698	873,944
NET INCOME/(EXPENDITURE)	(34,823)	174,218	139,395

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	35,212	(35,212)	-
Net movement in funds	389	139,006	139,395
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	221,034	240,521	461,555
Prior year adjustment	-	(48,649)	(48,649)
As restated	221,034	191,872	412,906
TOTAL FUNDS CARRIED FORWARD	221,423	330,878	552,301

11. STAFF COSTS

	30.6.20 £	30.6.19 £
Wages & salaries	467,026	465,692
Social security	39,725	34,362
Pension costs	15,167	11,345
	521,918	511,399

The average number of employees during the year was 30 (2019 - 30).

No employees received emoluments in excess of £60,000.

continued...

12. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 July 2019	17,539	49,460	31,790	527	99,316
Additions	-	2,189	-	-	2,189
At 30 June 2020	17,539	51,649	31,790	527	101,505
DEPRECIATION					
At 1 July 2019	8,846	13,351	31,790	527	54,514
Charge for year	3,654	10,823	-	-	14,477
At 30 June 2020	12,500	24,174	31,790	527	68,991
NET BOOK VALUE					
At 30 June 2020	5,039	27,475	-	-	32,514
At 30 June 2019	8,693	36,109	-	-	44,802

13. STOCKS

	2020	2019
	£	£
Stocks	-	14

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	23,403	60,585
Other debtors	59,040	63,198
Prepayments and accrued income	-	26,513
	82,443	150,296

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	9,961	30,890
Other creditors	21,518	69,736
Accruals and deferred income	189,380	189,960
	220,859	290,586

Included within creditors above is deferred income totalling £177,264 (2019 - £118,630). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 July 2019	118,630	118,630
Released from previous years	(118,630)	(118,630)
Deferred in the current year	177,264	177,264
At 30 June 2020	177,264	177,264

Incoming resources have only been deferred in respect of monies received in advance of the services being delivered under a services agreement.

16. MOVEMENT IN FUNDS

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	221,423	106,128	327,551
Restricted funds			
Big Sleep Out	46,959	(21,774)	25,185
Pedal For Pounds	70,424	(53,929)	16,495
Continuous Improvement Fund	90,216	(25,573)	64,643
Inclusion	73,123	22,875	95,998
Health	1,629	34,950	36,579
Education	48,527	(30,093)	18,434
Children in Care	-	9,107	9,107
Heritage	-	27,582	27,582
NCS	-	63,627	63,627
	330,878	26,772	357,650
TOTAL FUNDS	552,301	132,900	685,201

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	424,213	(318,085)	106,128
Restricted funds			
Big Sleep Out	26,290	(48,064)	(21,774)
Pedal For Pounds	25,264	(79,193)	(53,929)
Continuous Improvement Fund	-	(25,573)	(25,573)
Inclusion	158,705	(135,830)	22,875
Health	77,048	(42,098)	34,950
Education	143,170	(173,263)	(30,093)
Children in Care	11,357	(2,250)	9,107
Heritage	43,000	(15,418)	27,582
NCS	120,100	(56,473)	63,627
	604,934	(578,162)	26,772
TOTAL FUNDS	1,029,147	(896,247)	132,900

Comparatives for movement in funds

	At 1.7.18 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
Unrestricted funds					
General fund	221,034	-	(34,823)	35,212	221,423
Restricted funds					
Big Sleep Out	-	-	46,959	-	46,959
Pedal For Pounds	-	-	105,636	(35,212)	70,424
Continuous Improvement Fund	55,598	-	34,618	-	90,216
Inclusion	114,644	(35,759)	(5,762)	-	73,123
Health	-	-	1,629	-	1,629
Education	70,279	(12,890)	(8,862)	-	48,527
	240,521	(48,649)	174,218	(35,212)	330,878
TOTAL FUNDS	461,555	(48,649)	139,395	-	552,301

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	328,423	(363,246)	(34,823)
Restricted funds			
Big Sleep Out	47,483	(524)	46,959
Pedal For Pounds	145,406	(39,770)	105,636
Continuous Improvement Fund	75,000	(40,382)	34,618
Inclusion	233,378	(239,140)	(5,762)
Health	8,208	(6,579)	1,629
Education	118,325	(127,187)	(8,862)
Fundraising Support Costs	57,116	(57,116)	-
	684,916	(510,698)	174,218
TOTAL FUNDS	1,013,339	(873,944)	139,395

Description as to the purpose of each fund
Unrestricted funds represent resources available at the trustees' discretion in meeting the charitable objects of the charity.

Big Sleep Out funds raised are for supporting the causes of homeless people in the local community.

Pedal For Pounds funding is used to support breakfast clubs run by the Huddersfield Town Foundation and other local charities. Amounts transferred from this fund to the general fund in the year relate to those amounts raised for breakfast clubs.

Continuous Improvement Fund is used to fund improve the organisation, business and infrastructure of the charity.

Inclusion funding is to be used for recognising and valuing our differences, celebrating our diverse community and bringing people together.

Health funding received is for promoting healthy active lifestyles and raising awareness of health issues in the community.

Education funding is to be used in order to raise aspirations by engaging and inspiring individuals to achieve their full potential.

Children in Care funding supports young people in Kirklees transitioning from the care system to independent living. We support them in a variety of ways through developing confidence, employability skills and building resilience.

The Foundation is acting as custodian of the Heritage fund on behalf of the Huddersfield Town Supporters Association who will deliver a heritage project to celebrate winning three league titles in the 1920s.

continued...

16. MOVEMENT IN FUNDS - continued

NCS supports and develops personal and social development for 16 and 17 year olds with three main objectives; social mixing, social mobility and social engagement.

17. RELATED PARTY DISCLOSURES

During the year, the charity had transactions with the following related parties.

D Hoyle
Trustee

During the year donations totalling £nil (2019 - £57,116), including the related gift aid amounts, were due. Payments of £8,158 (2019 - £232,000) were received from D Hoyle during the year with a gift aid amount of £1,040 (2019 - £58,000) included within other debtors, along with the gift aid amount of £58,000 relating to 2019 also included within other debtors. At the year end £nil (2019 - £5,198) of donations and the related gift aid is due and is included within other debtors.

D Hoyle resigned as a director of the charity on 17 March 2020.

J Hoyle
Trustee

During the year donations totalling £3,000 (2019 - £nil) were received from J Hoyle, a director/trustee of the charity as at 30 June 2020.

The Huddersfield Town Association Football Club Limited (HTAFC)
A company related by virtue of the following common directors/trustees:

M Devlin
P J Hodgkinson
J A Hough

During the year HTAFC paid expenses on behalf of the charity totalling £549,415 (2019 - £500,642) and net repayments totalling £555,279 (2019 - £450,351) were made during the year. The charity raised sales invoices to HTAFC during the year totalling £1,000 and purchases were made from HTAFC totalling £26,174. HTAFC collected donations of £16,051 (2019 - £13,942) on behalf of the charity. At the year end an amount totalling £21,853 (2019 - £58,391) is due to HTAFC and is included within other creditors.

During the year, a total of key management personnel compensation of £71,223 (2019 - £47,990) was paid.