

SURREY INDEPENDENT LIVING CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SURREY INDEPENDENT LIVING CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms M Krasovec
Mr M Moorwood
Ms M Adaway - Treasurer
Ms C Lawrence
Ms F Bailey - Chair
Ms L Riddett
Ms H Ridzuan-Allen

Charity number

1146482

Principal address

Astolat
Coniers Way
Burpham
Guildford
Surrey
GU4 7HL

Independent examiner

Kirk Rice LLP
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Bankers

National Westminster Bank
45 Park Street
Camberley
Surrey
GU15 3PA

SURREY INDEPENDENT LIVING CHARITY

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	10 - 19

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charity for purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2025, prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

SILC's objective is to promote independent living and equal opportunities for Disabled People, with a particular focus on Direct Payments and Personal Budgets. Our work assists recipients to be in control of their life and enable them to live as full a life as possible by providing expertise, information, guidance, and support.

During the year SILC continued its core operations as follows:

- Managing Surrey County Council contracts for the provision of Direct Payments Peer Support and Personal Assistants Support Service / GP and Carer Grant payments.
- Grant for further Skills for Care courses.
- Luminus Insight CIC - NHS Independent Health Complaints Advocacy and corporate support services.
- Management of NHS personal health budgets. Currently SILC manages 70 budgets and assists 10 PHB clients, who retain their own funds with financial reconciliation support.
- Management of carer Personal Health Budgets.
- SILC has secured 30 private financial monitoring account contracts and 33 Assisted Finance Accounts.

The Trustees recognise that, like all other voluntary sector organisations, SILC faces major threats and challenges over the next few years due to huge strategic changes to the two main providers of our revenue streams:

- 1) As a result of Devolution and local government reorganisation, SCC will no longer exist
- 2) The Integrated Care Boards are also experiencing major reorganisation with the demise of NHS England.

In order, to build a sustainable future, in a changing and increasingly challenging economic and commercial environment the trustees have identified the Strategic Priorities for SILC over the next three years. These have been prioritised as short-term, medium term and long term, with the short-term objectives being actionable in 2025/2026.

The main objectives and activities identified for the year were:

- Tender for renewal of SCC Contracts.
- Development of new services that will generate income.
- Build a SILC Brand that is recognised for its values and purpose by all users and stakeholders.
- Review Support Finder to ensure it can operate with optimum efficiency.
- Develop a plan to create a volunteer support network.
- Fundraising.
- Recruitment of new trustees
- Apply for a further Skills for Care Grant for 2024/2025.
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members, and potential members of SILC to continue to improve SILC's ability to demonstrate its impact.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The organisation can report the following:

- Extension of SCC Contracts until June 2026
- Ongoing Work on the SILC Brand to make it recognised for its values and purpose by all users, and stakeholders:
 - *Expansion of involvement in media sights and Podcasts too help raise awareness of SILC and its services.
 - *SILC Employer Peer Support Group
 - *SILC PA Peer Support Group
 - *Presence at Job Fairs
 - *Visits to Job Centres / Local Colleges
- Support Finder revamped to ensure it can operate with optimum efficiency.
- Fundraising.
- Recruitment of new trustees
- Award of Skills for Care Grant for 2024/2025
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continued work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continued involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.

The organisation's performance and efficiency have been closely monitored and procedures put in place to ensure SILC provides an effective, efficient, and quality service. SILC works closely with Surrey County Council and partners and aims to be at the forefront of all new initiatives.

In the long term, SILC aims to have a diverse funding base with a range of services and projects that support Disabled People to live independently and to make choices about their lives.

Financial review

SILC was able to achieve a surplus of £10,811. The trustees were satisfied with this result, which was ahead of their initial expectations for the year under the restructuring strategy.

Going concern

In the medium term, SILC's funds are sufficient to sustain the organisation. In the longer term, SILC would not be able to continue its operations at present levels or expand without replacement funding from another source.

Reserves policy

Funds not immediately required by the charity for its day-to-day expenses are transferred to an investment 'unreserved' account in order to earn a higher level of interest. The trustees consider that reserves should be maintained in order to:

- Provide funds for unexpected contingencies.
- Bridge the timing difference between the start of the financial year and the receipt of the first quarter's contract payment.
- Cover staff redundancy costs in the event of closure

At the period end date, the funds balances were:

Unrestricted General Fund: £451,687

Restricted Fund: £73,938

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Principal funding sources

SILC's main source of funding during the year was from the Direct Payment support contract with Surrey County Council which incorporated the administration of one-off GP Carer's PHB Payments and EIP payments to young Carers; PHB supported managed accounts; SILC's Financial Monitoring Service; the administration of Assisted Financial Accounts; the delivery of training; Administrative Services to Healthwatch Surrey and Management Fees from the Surrey Healthwatch NHS Health Complaints Advocacy project.

Investment powers

The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for this financial year were held in a 7iM Investment portfolio until the 13th June 2024 when it was transferred to Nucleus Financial Services Ltd, a trading platform for investment in Tatton's Cautious Ethical Fund and managed by Scotia Wealth Management Services.

Plans for future periods - Short term objectives (by 31 March 2026)

- Complete CEO and Key Person succession planning
- Maintain/evolve the organisation structure, ensure job descriptions for key roles are available and consult with staff and trustees where appropriate. SILC should be an effective and fully integrated team aligned around its brand values and KPI's which support the strategy. Team members should be fully committed to supporting each other to achieve a sustainable structure and future with current values intact.
- Explore options using AI technology to improve efficiency.
- Maintain and extend an effective Social Media strategy and adapt, as necessary.
- Agree and approve the proposed budgets to April 2027 and to review progress monthly.
- Adopt and implement the 'Actions required' as documented within the approved SILC Risk Register in addition to the current internal controls that are operational. These would minimize the risks that would prevent SILC meeting its objectives.
- Identify grant funding and other (alternative) funding options. Develop skills in-house, to prepare successful grant applications, as well as craft a robust pipeline of opportunities to help bring further income.
- Apply for a further Skills for Care Grant for 2025/2026.
- Engage, monitor, and migrate changes proposed within local government and the ICB.
- Recruit additional Trustees to cover some skills and experience gaps.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC to continue to improve SILC's ability to demonstrate its impact.

Structure, governance and management

The charity is controlled by its governing document, which is its Constitution, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms M Krasovec

Mr M Moorwood

Ms M Adaway - Treasurer

Ms C Lawrence

Ms F Bailey - Chair

Ms L Riddett

Ms H Ridzuan-Allen

Appointment of trustees is governed by the Constitution of Surrey Independent Living Charity (SILC). The Executive Committee (board of trustees) is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The day-to-day responsibility for management is delegated to Richard Davy, the Chief Executive Officer, Rebecca Griffin, Operations Manager, and Joan Cumber, Finance Manager.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

SILC is a registered charity (charity number: 1146482) that is led by a Trustee Board with their own disability and/or direct experience of supporting a disabled person. In December 2011, SILC became a Company Limited by guarantee retaining its charitable status. The organisation's name was changed in 2022 to the Surrey Independent Living Charity and became a Charitable Incorporated Organisation. New recruits to the committee are encouraged to join sub-committees and training is provided on employment, finance and trustee responsibilities as required.

Funds held as custodian trustee

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as of 31st March 2025 was £190,432. These funds are held in separate designated bank accounts.

Commencement of activities

The charitable company was incorporated on 9 December 2011. The charity commenced its activities when it took over the unincorporated charity Surrey Independent Living Council (charity number: 1088220) on 1 July 2012. The company was dormant until this date.

Public benefit requirement

The trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011, and has due regard to the Charity Commission's general guidance on public benefit. Funding from our contracts has enabled the organisation to provide a Direct Payments support service to over 4,500 users during the last year, to give presentations and training sessions promoting independent living and to deal with thousands of enquiries relating to the use of Direct Payments, Personal Budgets, Self-Directed Support and Pensions.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.



Ms F Bailey - Chair
Trustee

Date: 18/9/2025

SURREY INDEPENDENT LIVING CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SURREY INDEPENDENT LIVING CHARITY

I report to the trustees on my examination of the financial statements of Surrey Independent Living Charity (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T Neale

Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated: 25/09/2025

SURREY INDEPENDENT LIVING CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	17,423	-	17,423	24,645	-	24,645
Charitable activities	4	587,059	29,975	617,034	583,305	30,000	613,305
Investments	5	4,791	-	4,791	4,212	-	4,212
Total income		609,273	29,975	639,248	612,162	30,000	642,162
Expenditure on:							
Charitable activities	6	591,269	35,867	627,136	619,496	32,869	652,365
Total expenditure		591,269	35,867	627,136	619,496	32,869	652,365
Net gains/(losses) on investments	12	(1,301)	-	(1,301)	10,726	-	10,726
Net income/(expenditure) and movement in funds		16,703	(5,892)	10,811	3,392	(2,869)	523
Reconciliation of funds:							
Fund balances at 1 April 2024		434,984	79,830	514,814	431,592	82,699	514,291
Fund balances at 31 March 2025		451,687	73,938	525,625	434,984	79,830	514,814

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SURREY INDEPENDENT LIVING CHARITY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		6,588		6,890
Current assets					
Debtors	15	95,842		54,802	
Investments	16	282,764		284,065	
Cash at bank and in hand		191,837		219,355	
		570,443		558,222	
Creditors: amounts falling due within one year	17	(51,406)		(50,298)	
Net current assets			519,037		507,924
Total assets less current liabilities			525,625		514,814
Net assets excluding pension liability			525,625		514,814
The funds of the charity					
Restricted income funds	20		73,938		79,830
Unrestricted funds			451,687		434,984
			525,625		514,814

The financial statements were approved by the trustees on


.....
Ms F Bailey - Chair
Trustee

SURREY INDEPENDENT LIVING CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(28,121)		(15,190)
Investing activities					
Purchase of tangible fixed assets		(4,188)		-	
Investment income received		4,791		4,212	
Net cash generated from investing activities			603		4,212
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(27,518)		(10,978)
Cash and cash equivalents at beginning of year			219,355		230,333
Cash and cash equivalents at end of year			191,837		219,355

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Surrey Independent Living Charity is a Charitable Incorporated Organisation operating in Surrey (charity number: 1146482). The charity's principal address is Astolat, Coniers Way, Burpham, Guildford, GU4 7HL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution and articles of association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, however they draw attention to the disclosures of threats to, and their assessment of, the charity's going concern status included within the Trustees' Report. Having evaluated these matters, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from activities, and stated after trade discounts, other sales taxes and net of VAT.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Overhead and support costs have been allocated between charitable activity and governance based on the specific costs and time spent on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those valued at £300 or less are expensed through the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income for the year. Transaction costs are expensed as incurred.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	17,423	24,645

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable activities 2025 £	Healthwatch 2025 £	Total 2025 £	Charitable activities 2024 £	Healthwatch 2024 £	Total 2024 £
Advisory service income	434,220	-	434,220	430,897	-	430,897
Project funds	29,975	152,839	182,814	30,000	152,408	182,408
	<u>464,195</u>	<u>152,839</u>	<u>617,034</u>	<u>460,897</u>	<u>152,408</u>	<u>613,305</u>
Analysis by fund						
Unrestricted funds	434,220	152,839	587,059	430,897	152,408	583,305
Restricted funds - general	29,975	-	29,975	30,000	-	30,000
	<u>464,195</u>	<u>152,839</u>	<u>617,034</u>	<u>460,897</u>	<u>152,408</u>	<u>613,305</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest and dividends receivable	<u>4,791</u>	<u>4,212</u>

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	277,532	313,106
Travelling costs	729	186
	<u>278,261</u>	<u>313,292</u>
Share of support and governance costs (see note 7)		
Support	329,739	329,818
Governance	19,136	9,255
	<u>627,136</u>	<u>652,365</u>
Analysis by fund		
Unrestricted funds	591,269	619,496
Restricted funds	35,867	32,869
	<u>627,136</u>	<u>652,365</u>

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	192,821	185,165
Depreciation	4,490	3,728
Computer costs	12,292	23,713
Staff training and recruitment	36,513	35,030
Insurance	3,811	3,809
Telephone	5,817	7,100
Postage and stationery	6,060	5,542
Sundries	37,685	32,584
Repairs and maintenance	3,569	3,707
Service charge	26,680	29,440
Governance costs	19,137	9,255
	<u>348,875</u>	<u>339,073</u>
Analysed between:		
Charitable activities	<u>348,875</u>	<u>339,073</u>

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	4,490	3,728
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during year, but, combined, they were reimbursed a total of £Nil of travelling expenses (2024: combined reimbursement of £829).

All trustees are required by the charity to comply with its Conflicts of Interest policy. This states that they may be required to leave a meeting where it is considered that their presence may unduly influence their own benefit.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Advisory	9	10
Advisory Support	2	2
	<u> </u>	<u> </u>
Total	11	12
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	412,835	437,459
Social security costs	39,089	42,328
Other pension costs	18,429	18,484
	<u> </u>	<u> </u>
	470,353	498,271
	<u> </u>	<u> </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,001 - £70,000	1	1
£90,001 - £100,000	1	1
	<u> </u>	<u> </u>

Remuneration of key management personnel

Remuneration for key management personnel for the year ended 31 March 2025 was £161,196 (2024: £157,199).

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	90,752	53,467
Other debtors	2,889	236
Prepayments and accrued income	2,201	1,099
	<u>95,842</u>	<u>54,802</u>

16 Current asset investments

	2025	2024
	£	£
Current listed investments	<u>282,764</u>	<u>284,065</u>

All investments are held in the UK in ethical and sustainability-focused funds.

Current asset investments is comprised of surplus cash and cash equivalents held as part of an investment portfolio with a liquidity of under 1 year.

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	27,188	22,089
Trade creditors	4,800	1,393
Other creditors	4,399	9,547
Accruals and deferred income	15,019	17,269
	<u>51,406</u>	<u>50,298</u>

18 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>18,429</u>	<u>18,484</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	434,984	609,273	(591,269)	(1,301)	451,687
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	431,592	612,162	(619,496)	10,726	434,984

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Skills for Care	72,700	18,050	(18,213)	79,830	29,975	(35,867)	73,938

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	6,588	-	6,588
Current assets/(liabilities)	445,099	73,938	519,037
	451,687	73,938	525,625

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	6,890	-	6,890
Current assets/(liabilities)	428,094	79,830	507,924
	<u>434,984</u>	<u>79,830</u>	<u>514,814</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

23 Ultimate controlling party

The charity is controlled by the trustees.

24 Off-balance sheet activities

The charity holds money off the balance sheet on behalf of carers and young carers. The balance as at 31 March 2025 was £190,432 (2024: £183,730). These funds are held in separate designated bank accounts.

25 Cash generated from operations

	2025 £	2024 £
Surplus for the year	10,811	523
Adjustments for:		
Investment income recognised in statement of financial activities	(4,791)	(4,212)
Loss/(gain) on investments	1,301	(14,938)
Depreciation and impairment of tangible fixed assets	4,490	3,728
Movements in working capital:		
(Increase) in debtors	(41,040)	(1,938)
Increase in creditors	1,108	12,066
(Decrease) in deferred income	-	(10,419)
Cash absorbed by operations	<u>(28,121)</u>	<u>(15,190)</u>

26 Analysis of changes in net funds

The charity had no material debt during the year.