

SURREY INDEPENDENT LIVING CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SURREY INDEPENDENT LIVING CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M Krasovec	
	Mr M Morwood	
	Ms M Adaway - Treasurer	
	Ms C Lawrence	
	Ms F Bailey - Chair	
	Ms L Riddett	(Appointed 22 November 2023)
	Ms H Ridzuan-Allen	(Appointed 10 January 2024)
Charity number	1146482	
Principal address	Astolat Coniers Way Burpham Guildford Surrey GU4 7HL	
Independent examiner	Kirk Rice LLP Victoria House 178-180 Fleet Road Fleet Hampshire GU51 4DA	

SURREY INDEPENDENT LIVING CHARITY

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

SILC's objective is to promote independent living and equal opportunities for Disabled People, with a particular focus on Direct Payments and Personal Budgets. Our work assists recipients to be in control of their life and enable them to live as full a life as possible by providing expertise, information, guidance, and support.

During the year SILC continued its core operations as follows:

- Managing Surrey County Council contracts for the provision of Direct Payments Peer Support and Personal Assistants Support Service / GP PHB Carer Grant payments and Carer Early Intervention payments.
- Grant for further Skills for Care courses.
- Surrey Healthwatch user advocacy/ Healthwatch Support Service.
- Management of NHS personal health budgets. Currently SILC manages 64 budgets and assists 9 PHB clients, who retain their own funds with financial reconciliation support.
- Management of carer Personal Health Budgets.
- SILC has secured 32 private financial monitoring account contracts and 35 Assisted Finance Accounts.

These activities notwithstanding the trustees acknowledge that the income generated will not be sufficient to ensure SILC's long-term future. In order, to ensure the long-term viability of the charity, the trustees have identified that opportunities exist to develop new income streams. With the healthy reserves held by the charity, the trustees have determined that they should utilise some of these reserves to develop these new income streams. They will monitor progress on this project to ensure that more than adequate reserves are retained.

The main objectives and activities identified for the year were:

- Tender for renewal of SCC Contracts.
- Development of new services that will generate income.
- Build a SILC Brand that is recognised for its values and purpose by all users, and stakeholders.
- Review Support Finder to ensure it can operate with optimum efficiency.
- Develop a plan to create a volunteer support network.
- Fundraising.
- Recruitment of new trustees
- Apply for a further Skills for Care Grant for 2023/2024.
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The organisation can report the following:

- SCC Contracts extended for one year.
- Pilot project undertaken for SCC Crisis Payments.
- Continued expansion of involvement in media sights and regular Podcasts to help raise awareness of SILC and its services.
- Review of Support Finder
- Restructure of SILC Organisation
- Recruitment of two new Trustees
- Award of a further grant from Skills for Care for 2023/2024 to enable continued delivery of the increased range and number of training and workshop sessions, run for both PA's and DP recipients.
- Continued management of Healthwatch's NHS Health Complaints Advocacy.
- Service and provision of administrative support.
- Partnership work with SCC, the Surrey Clinical Commissioning Groups, and our partners in other User-Led Organisations in Surrey.

The organisation's performance and efficiency have been closely monitored and procedures put in place to ensure SILC provides an effective, efficient, and quality service. SILC works closely with Surrey County Council and partners and aims to be at the forefront of all new initiatives.

In the long term, SILC aims to have a diverse funding base with a range of services and projects that support Disabled People to live independently and to make choices about their lives.

Financial review

SILC was able to achieve a surplus of £523 from income of £637,950. The trustees were satisfied with this result, which was ahead of their initial expectations for the year under the restructuring strategy.

Going concern

In the medium term, SILC's funds are sufficient to sustain the organisation. In the longer term, SILC would not be able to continue its operations at present levels or expand without replacement funding from another source. However, SILC continues to review its services in order to reduce cost and increase income and our strategy to ensure a balanced annual budget by the end of 2025/26 remains on target.

Reserves policy

Funds not immediately required by the charity for its day-to-day expenses are transferred to an investment 'unreserved' account in order to earn a higher level of interest. The trustees consider that reserves should be maintained in order to:

- Provide funds for unexpected contingencies.
- Bridge the timing difference between the start of the financial year and the receipt of the first quarter's contract payment.
- Cover staff redundancy costs in the event of closure

At the period end date, the funds balances were:

Unrestricted General Fund: £434,984.

Restricted Fund: £79,830.

Principal funding sources

SILC's main source of funding during the year was from the Direct Payment support contract with Surrey County Council which incorporated the administration of one-off Carer's One-Off Early Intervention Payments and Carers GP Personal Health Budgets; SILC's Financial Monitoring Service; the administration of Assisted Financial Accounts; the delivery of training; Personal Health Budgets and Management Fees from the Surrey Healthwatch NHS Health Complaints Advocacy project and Healthwatch administration fees.

Investment powers

The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for this financial year were held in a 7iM Investment portfolio.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

- Tender for renewal of SCC Contracts.
- Development of new services that will generate income.
- Continue to build a SILC Brand that is recognised for its values and purpose by all users, and stakeholders.
- Fundraising.
- Recruitment of new trustees
- Apply for a further Skills for Care Grant for 2024/2025.
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.
- Continue to review services, in order, to reduce costs, increase income and our strategy, to ensure a balanced annual budget by the end of 2025/26, is on target.

Structure, governance and management

The charity is controlled by its governing document, which is its Constitution, and constitutes a Charitable Incorporated Organisation, as defined by the Charities Act 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms M Krasovec

Mr M Morwood

Ms M Adaway - Treasurer

Ms C Lawrence

Ms F Bailey - Chair

Mr N Ayios

(Resigned 24 August 2023)

Ms L Riddett

(Appointed 22 November 2023)

Ms H Ridzuan-Allen

(Appointed 10 January 2024)

Appointment of trustees is governed by the Constitution of Surrey Independent Living Council (SILC). The Executive Committee (board of trustees) is authorised to appoint new trustees, to fill vacancies arising through resignation or death of an existing trustee.

The day-to-day responsibility for management is delegated to Richard Davy, the Chief Executive Officer; Jill Coles, deputy Chief Executive Officer; Joan Cumber, Finance Manager and Rebecca Griffin, Operations Manager

Organisational structure

SILC is a registered charity that is led by a Trustee Board with their own disability and/or direct experience of supporting a disabled person. In December 2011 SILC became a Company Limited by guarantee retaining its charitable status. The organisation's name was changed in 2022 to the Surrey Independent Living Charity and became a Charitable Incorporated Organisation. New recruits to the committee are encouraged to join sub-committees and training is provided on employment, finance and trustee responsibilities as required.

Funds held as custodian trustee

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as of 31st March 2024 was £183,730. These funds are held in separate designated bank accounts.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Commencement of activities

The charitable company was incorporated on 9 December 2011. The charity commenced its activities when it took over the unincorporated charity Surrey Independent Living Council (charity number: 1088220) on 1 July 2012. The company was dormant until this date. The charity then became a Charitable Incorporated Organisation in 2022.

Public benefit requirement

The trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011, and has due regard to the Charity Commission's general guidance on public benefit. Funding from our contracts has enabled the organisation to provide a Direct Payments support service to over 4,500 users during the last year, to give presentations and training sessions promoting independent living and to deal with thousands of enquiries relating to the use of Direct Payments, Personal Budgets, Self-Directed Support and Pensions.

The trustees' report was approved by the Board of Trustees.



Ms M Adaway - Treasurer
Trustee

Date: 19/11/2024

SURREY INDEPENDENT LIVING CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SURREY INDEPENDENT LIVING CHARITY

I report to the trustees on my examination of the financial statements of Surrey Independent Living Charity (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

19/11/2024

Dated:

SURREY INDEPENDENT LIVING CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	24,645	-	24,645	28,248	-	28,248
Charitable activities	4	583,305	30,000	613,305	521,135	55,174	576,309
Investments	5	4,212	-	4,212	4,158	-	4,158
Total income		612,162	30,000	642,162	553,541	55,174	608,715
Expenditure on:							
Charitable activities	6	619,496	32,869	652,365	610,406	45,012	655,418
Total expenditure		619,496	32,869	652,365	610,406	45,012	655,418
Net gains/(losses) on investments	12	10,726	-	10,726	(20,623)	-	(20,623)
Net income/(expenditure) and movement in funds		3,392	(2,869)	523	(77,488)	10,162	(67,326)
Reconciliation of funds:							
Fund balances at 1 April 2023		431,592	82,699	514,291	509,080	72,537	581,617
Fund balances at 31 March 2024		434,984	79,830	514,814	431,592	82,699	514,291

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SURREY INDEPENDENT LIVING CHARITY

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		6,890		10,618
Current assets					
Debtors	15	54,802		52,864	
Investments	16	284,065		269,127	
Cash at bank and in hand		219,355		230,333	
		558,222		552,324	
Creditors: amounts falling due within one year	17	(50,298)		(48,651)	
Net current assets			507,924		503,673
Total assets less current liabilities			514,814		514,291
Net assets excluding pension liability			514,814		514,291
The funds of the charity					
Restricted income funds	20	79,830		82,699	
Unrestricted funds		434,984		431,592	
		514,814		514,291	

The financial statements were approved by the trustees on 19/11/2024



Ms M Adaway - Treasurer
Trustee

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Surrey Independent Living Charity is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from activities, and stated after trade discounts, other sales taxes and net of VAT.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Overhead and support costs have been allocated between charitable activity and governance based on the specific costs and time spent on charitable activities.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those valued at £300 or less are expensed through the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	24,645	28,049
Government Grant Income	-	199
	<u>24,645</u>	<u>28,248</u>

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Charitable activities	Healthwatch	Total 2024	Charitable activities	Healthwatch	Supported Pathways to Employment	Total 2023
	2024	2024		2023	2023	2023	
	£	£	£	£	£	£	£
Advisory service income	430,897	-	430,897	378,310	-	-	378,310
Project funds	30,000	152,408	182,408	55,174	137,503	5,322	197,999
	<u>460,897</u>	<u>152,408</u>	<u>613,305</u>	<u>433,484</u>	<u>137,503</u>	<u>5,322</u>	<u>576,309</u>
Analysis by fund							
Unrestricted funds	430,897	152,408	583,305	378,310	137,503	5,322	521,135
Restricted funds	30,000	-	30,000	55,174	-	-	55,174
	<u>460,897</u>	<u>152,408</u>	<u>613,305</u>	<u>433,484</u>	<u>137,503</u>	<u>5,322</u>	<u>576,309</u>

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,212	4,158

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	313,106	278,267
Travelling costs	186	804
	313,292	279,071
Share of support and governance costs (see note 7)		
Support	329,818	357,346
Governance	9,255	19,001
	652,365	655,418
Analysis by fund		
Unrestricted funds	619,496	610,406
Restricted funds	32,869	45,012
	652,365	655,418

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	185,165	171,358
Depreciation	3,728	4,929
Computer costs	23,713	22,457
Staff training and recruitment	35,030	50,806
Insurance	3,809	4,112
Telephone	7,100	7,256
Postage and stationery	5,542	7,314
Sundries	32,584	65,445
Repairs and maintenance	3,707	3,674
Service charge	29,440	19,995
Governance costs	9,255	19,001
	<u>339,073</u>	<u>376,347</u>
Analysed between:		
Charitable activities	<u>339,073</u>	<u>376,347</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>3,728</u>	<u>4,929</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during year, but all of them were reimbursed a total of £829 travelling expenses (2023: all were reimbursed £910).

All trustees are consequently required by the charity to comply with its Conflicts of Interest policy. This states that they may be required to leave a meeting where it is considered that their presence may unduly influence their own benefit.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Advisory	10	10
Advisory Support	2	2
	<u>12</u>	<u>12</u>
Total	<u>12</u>	<u>12</u>

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	437,459	392,393
Social security costs	42,328	38,876
Other pension costs	18,484	18,356
	<u>498,271</u>	<u>449,625</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	1	-
£70,001 - £80,000	-	1
£90,001 - £100,000	1	-
	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Remuneration for key management personnel for the year ended 31 March 2024 was £157,199 (2023: £140,695).

11 Independent examiner's remuneration

During the year to 31 March 2024, independent examiners' remuneration came to £4,450 (2023: £4,055).

12 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Sale of investments	<u>10,726</u>	<u>(20,623)</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	128,802
At 31 March 2024	128,802
Depreciation and impairment	
At 1 April 2023	118,184
Depreciation charged in the year	3,728
At 31 March 2024	121,912
Carrying amount	
At 31 March 2024	6,890
At 31 March 2023	10,618

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	53,467	51,469
Other debtors	236	296
Prepayments and accrued income	1,099	1,099
	54,802	52,864

16 Current asset investments

	2024 £	2023 £
Current investment	284,065	269,127

All investments held in the UK.

The current asset investment is cash held as part of the investment portfolio. The instrument is measured at fair value through profit or loss.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		22,089	20,827
Government grants		-	10,419
Trade creditors		1,393	2,646
Other creditors		9,547	8,309
Accruals and deferred income		17,269	6,450
		<u>50,298</u>	<u>48,651</u>

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>18,484</u>	<u>18,356</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	<u>431,592</u>	<u>612,162</u>	<u>(619,496)</u>	<u>10,726</u>	<u>434,984</u>
Previous year:					
	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	<u>509,080</u>	<u>553,541</u>	<u>(610,406)</u>	<u>(20,623)</u>	<u>431,592</u>

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Skills for Care	72,700	18,050	(18,213)	82,699	30,000	(32,869)	79,830

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	6,890	-	6,890
Current assets/(liabilities)	428,094	79,830	507,924
	434,984	79,830	514,814
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	10,618	-	10,618
Current assets/(liabilities)	420,974	82,699	503,673
	431,592	82,699	514,291

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

23 Ultimate controlling party

The charity is controlled by the trustees.

24 Bank

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2024 was £183,730 (2023: £188,226). These funds are held in a separate designated bank account.