

Charity registration number 1146482

SURREY INDEPENDENT LIVING CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SURREY INDEPENDENT LIVING CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms M Krasovec
Mr M Morwood
Ms M Adaway - Treasurer
Ms C Lawrence
Ms F Bailey - Chair
Mr N Aylos

Charity number

1146482

Independent examiner

Kirk Rice LLP
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

SURREY INDEPENDENT LIVING CHARITY

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SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

SILC's objective is to promote independent living and equal opportunities for Disabled People, with a particular focus on Direct Payments and Personal Budgets. Our work assists recipients to be in control of their life and enable them to live as full a life as possible by providing expertise, information, guidance, and support.

During the year SILC continued its core operations as follows:

- Managing Surrey County Council contracts for the provision of Direct Payments Peer Support and Personal Assistants Support Service / GP and Carer Grant payments.
- Grant for further Skills for Care courses.
- Surrey Healthwatch user advocacy/ Healthwatch Support Service.
- Management of NHS personal health budgets. Currently SILC manages 67 budgets and assists 11 PHB clients, who retain their own funds with financial reconciliation support.
- Management of carer Personal Health Budgets.
- SILC has secured 33 private financial monitoring account contracts and 37 Assisted Finance Accounts.

These activities notwithstanding the trustees acknowledge that the income generated will not be sufficient to ensure SILC's long-term future. In order, to ensure the long-term viability of the charity, the trustees have identified that opportunities exist to develop new income streams. With the healthy reserves held by the charity, the trustees have determined that they should utilise some of these reserves to develop these new income streams. They will monitor progress on this project to ensure that more than adequate reserves are retained.

The main objectives and activities identified for the year were:

- Conversion of SILC to a Charitable Incorporated Organisation.
- Change of name from Surrey Independent Living Council to Surrey Independent Living Charity.
- Complete and launch the new SILC website.
- SILC Organisation Restructure
- Replacement of existing Customer Relationship Management System
- Development of new services that will generate income.
- Formation of an Income Generation Sub-committee
- Develop and implement a Fundraising strategy.
- Continued expansion of Personal Health Budgets
- Continued expansion of the Assisted Financial Account service
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.
- Apply for a further Skills for Care Grant for 2022/2023

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The organisation can report the following:

- SILC converted to a Charitable Incorporated Organisation.
- The organisations name changed to Surrey Independent Living Charity.
- New SILC website launched.
- Restructure of SILC Organisation completed with a focus on succession planning.
- New Strategy, Business and Marketing Plan formulated.
- Customer Relationship Management System replaced by a more effective and efficient system.
- Numerous fundraising initiatives introduced culminating in SILC's first ever Sponsored Walk.
- New Risk Policy, with a comprehensive Risk Register, implemented.
- Award of a further grant from Skills for Care for 2022/2023 to enable continued delivery of the increased range and number of training and workshop sessions, run for both PA's and DP recipients.
- Continued management of Healthwatch's NHS Health Complaints Advocacy.
- Service and provision of administrative support.
- Partnership work with SCC, the Surrey Clinical Commissioning Groups, and our partners in other User-Led Organisations in Surrey.
- Expansion of involvement in media sights and the introduction of Podcasts to help raise awareness of SILC and its services.

The organisation's performance and efficiency have been closely monitored and procedures put in place to ensure SILC provides an effective, efficient, and quality service. SILC works closely with Surrey County Council and partners and aims to be at the forefront of all new initiatives.

In the long term, SILC aims to have a diverse funding base with a range of services and projects that support Disabled People to live independently and to make choices about their lives.

Financial review

SILC was able to achieve a deficit of £67,326 from income of £608,715. The trustees were satisfied with this result, which was ahead of their initial expectations for the year under the restructuring strategy.

Going concern

In the medium term, SILC's funds are sufficient to sustain the organisation. In the longer term, SILC would not be able to continue its operations at present levels or expand without replacement funding from another source.

Reserves policy

Funds not immediately required by the charity for its day-to-day expenses are transferred to an investment 'unreserved' account in order to earn a higher level of interest. The trustees consider that reserves should be maintained in order to:

- Provide funds for unexpected contingencies.
- Bridge the timing difference between the start of the financial year and the receipt of the first quarter's contract payment.
- Cover staff redundancy costs in the event of closure

At the period end date, the funds balances were:

Unrestricted General Fund: £431,592.

Restricted Fund: £82,699.

Principal funding sources

SILC's main source of funding during the year was from the reduced Direct Payment support contract with Surrey County Council which incorporated the administration of one-off Carer's One-Off Direct Payments and Carers Personal Health Budgets; SILC's Financial Monitoring Service; the administration of Assisted Financial Accounts; the delivery of training; Personal Health Budgets and Management Fees from the Surrey Healthwatch NHS Health Complaints Advocacy project.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Investment powers

The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for this financial year were held in a 7IM Investment portfolio. The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for the majority of this financial year were held in a 7IM Investment portfolio.

Plans for future periods

Future plans

- Tender for renewal of SCC Contracts.
- Development of new services that will generate income.
- Build a SILC Brand that is recognised for its values and purpose by all users, and stakeholders.
- Review Support Finder to ensure it can operate with optimum efficiency.
- Develop a plan to create a volunteer support network.
- Fundraising.
- Recruitment of new trustees
- Apply for a further Skills for Care Grant for 2023/2024.
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.

Structure, governance and management

The charity is controlled by its governing document, which is its Constitution, and constitutes a Charitable Incorporated Organisation, as defined by the Charities Act 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms B A Griffiths

(Resigned 16 June 2022)

Ms M Krasovec

Mr M Morwood

Ms M Adaway - Treasurer

Ms C Lawrence

Ms F Bailey - Chair

Ms L Castle

(Resigned 15 March 2023)

Mr N Ayios

Appointment of trustees is governed by the Constitution of Surrey Independent Living Council (SILC). The Executive Committee (board of trustees) is authorised to appoint new trustees, to fill vacancies arising through resignation or death of an existing trustee.

The day-to-day responsibility for management is delegated to Richard Davy, the Chief Executive Officer; Jill Coles, deputy Chief Executive Officer; Joan Cumber, Finance Manager and Rebecca Griffin, Operations Manager.

Organisational structure

SILC is a registered charity that is led by a Trustee Board with their own disability and/or direct experience of supporting a disabled person. In December 2011 SILC became a Company Limited by guarantee retaining its charitable status. The organisation's name was changed in 2022 to the Surrey Independent Living Charity and became a Charitable Incorporated Organisation. New recruits to the committee are encouraged to join sub-committees and training is provided on employment, finance and trustee responsibilities as required.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funds held as custodian trustee

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as of 31st March 2023 was £188,226. These funds are held in separate designated bank accounts.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

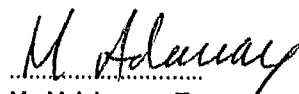
Commencement of activities

The charitable company was incorporated on 9 December 2011. The charity commenced its activities when it took over the unincorporated charity Surrey Independent Living Council (charity number: 1088220) on 1 July 2012. The company was dormant until this date. The charity then became a Charitable Incorporated Organisation in 2022.

Public benefit requirement

The trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011, and has due regard to the Charity Commission's general guidance on public benefit. Funding from our contracts has enabled the organisation to provide a Direct Payments support service to over 4,500 users during the last year, to give presentations and training sessions promoting independent living and to deal with thousands of enquiries relating to the use of Direct Payments, Personal Budgets, Self-Directed Support and Pensions.

The trustees' report was approved by the Board of Trustees.


.....
Ms M Adaway - Treasurer
Trustee

Date: 20-9-2023
.....

SURREY INDEPENDENT LIVING CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SURREY INDEPENDENT LIVING CHARITY

I report to the trustees on my examination of the financial statements of Surrey Independent Living Charity (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated:

27 September 2023

SURREY INDEPENDENT LIVING CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	28,248	-	28,248	23,077	-	23,077
Charitable activities	4	521,135	55,174	576,309	453,903	18,050	471,953
Investments	5	4,158	-	4,158	1,631	-	1,631
Total income		553,541	55,174	608,715	478,611	18,050	496,661
Expenditure on:							
Charitable activities	6	610,406	45,012	655,418	570,214	18,213	588,427
Net gains/(losses) on investments	11	(20,623)	-	(20,623)	836	-	836
Net (expenditure)/income for the year/							
Net movement in funds		(77,488)	10,162	(67,326)	(90,767)	(163)	(90,930)
Fund balances at 1 April 2022		509,080	72,537	581,617	599,847	72,700	672,547
Fund balances at 31 March 2023		431,592	82,699	514,291	509,080	72,537	581,617

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SURREY INDEPENDENT LIVING CHARITY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		10,618		1,773
Current assets					
Debtors	15	52,864		67,723	
Investments	16	269,127		292,105	
Cash at bank and in hand		230,333		276,907	
		552,324		636,735	
Creditors: amounts falling due within one year	17	(48,651)		(56,891)	
Net current assets			503,673		579,844
Total assets less current liabilities			514,291		581,617
Income funds					
Restricted funds	18		82,699		72,537
Unrestricted funds			431,592		509,080
			514,291		581,617

The financial statements were approved by the Trustees on 20-9-2023



Ms M Adaway - Treasurer
Trustee

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Surrey Independent Living Charity is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from activities, and stated after trade discounts, other sales taxes and net of VAT.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Overhead and support costs have been allocated between charitable activity and governance based on the specific costs and time spent on charitable activities.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those valued at £300 or less are expensed through the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	28,049	22,355
Government Grant Income	199	722
	<u>28,248</u>	<u>23,077</u>

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable activities	Healthwatch	Supported Pathways to Employment	Total 2023	Charitable activities	Healthwatch	Supported Pathways to Employment	Total 2022
	2023	2023	2023	£	2022	2022	2022	£
	£	£	£	£	£	£	£	£
Advisory service income	378,310	-	-	378,310	323,394	-	-	323,394
Project funds	55,174	137,503	5,322	197,999	18,050	121,860	8,649	148,559
	<u>433,484</u>	<u>137,503</u>	<u>5,322</u>	<u>576,309</u>	<u>341,444</u>	<u>121,860</u>	<u>8,649</u>	<u>471,953</u>
Analysis by fund								
Unrestricted funds	378,310	137,503	5,322	521,135	323,394	121,860	8,649	453,903
Restricted funds	55,174	-	-	55,174	18,050	-	-	18,050
	<u>433,484</u>	<u>137,503</u>	<u>5,322</u>	<u>576,309</u>	<u>341,444</u>	<u>121,860</u>	<u>8,649</u>	<u>471,953</u>

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	4,158	1,631

6 Charitable activities

	Charitable activities	Charitable activities	User Led Organisations	Total 2022
	2023	2022	2022	
	£	£	£	£
Staff costs	278,267	221,893	-	221,893
Travelling costs	804	871	-	871
	279,071	222,764	-	222,764
Share of support costs (see note 7)	357,346	337,316	163	337,479
Share of governance costs (see note 7)	19,001	28,184	-	28,184
	655,418	588,264	163	588,427
Analysis by fund				
Unrestricted funds	610,406	570,214	-	570,214
Restricted funds	45,012	18,050	163	18,213
	655,418	588,264	163	588,427

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	171,358	-	171,358	211,618	-	211,618
Depreciation	4,929	-	4,929	1,486	-	1,486
Computer costs	22,457	-	22,457	22,285	-	22,285
Staff training and recruitment	50,806	-	50,806	48,481	-	48,481
Insurance	4,112	-	4,112	3,877	-	3,877
Telephone	7,256	-	7,256	7,885	-	7,885
Postage and stationery	7,314	-	7,314	7,020	-	7,020
Sundries	65,445	-	65,445	10,092	-	10,092
Repairs, maintenance and cleaning	3,674	-	3,674	2,555	-	2,555
Service charges	19,995	-	19,995	22,180	-	22,180
Meeting expenses	-	910	910	-	990	990
Legal and professional	-	18,091	18,091	-	27,194	27,194
	<u>357,346</u>	<u>19,001</u>	<u>376,347</u>	<u>337,479</u>	<u>28,184</u>	<u>365,663</u>
Analysed between Charitable activities	<u>357,346</u>	<u>19,001</u>	<u>376,347</u>	<u>337,479</u>	<u>28,184</u>	<u>365,663</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during year, but all of them were reimbursed a total of £910 travelling expenses (2022: all were reimbursed £990).

All trustees are consequently required by the charity to comply with its Conflicts of Interest policy. This states that they may be required to leave a meeting where it is considered that their presence may unduly influence their own benefit.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Advisory	10	9
Advisory Support	2	4
Total	<u>12</u>	<u>13</u>

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	392,393	380,647
Social security costs	38,876	35,133
Other pension costs	18,356	17,731
	<u>449,625</u>	<u>433,511</u>

Remuneration for key management personnel for the year ended 31 March 2023 was £139,344 (2022: £131,797).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

10 Independent examiner's remuneration

During the year to 31 March 2023, independent examiners' remuneration came to £4,050 (2022: £3,685).

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Gain/(loss) on sale of investments	<u>(20,623)</u>	<u>836</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	116,105
Additions	13,774
Disposals	(1,077)
At 31 March 2023	128,802
Depreciation and impairment	
At 1 April 2022	114,332
Depreciation charged in the year	4,929
Eliminated in respect of disposals	(1,077)
At 31 March 2023	118,184
Carrying amount	
At 31 March 2023	10,618
At 31 March 2022	1,773

14 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	269,127	292,105

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	51,469	66,535
Other debtors	296	356
Prepayments and accrued income	1,099	832
	52,864	67,723

16 Current asset investments

	2023 £	2022 £
Current investment	269,127	292,105

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		20,827	17,125
Government grants		10,419	30,448
Trade creditors		2,646	2,479
Other creditors		8,309	3,154
Accruals and deferred income		6,450	3,685
		<u>48,651</u>	<u>56,891</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £
Skills for Care	72,700	18,050	(18,213)	72,537	55,174	(45,012)
	<u>72,700</u>	<u>18,050</u>	<u>(18,213)</u>	<u>72,537</u>	<u>55,174</u>	<u>(45,012)</u>

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	10,618	-	10,618	1,773	-	1,773
Current assets/(liabilities)	501,273	2,400	503,673	579,844	-	579,844
	<u>511,891</u>	<u>2,400</u>	<u>514,291</u>	<u>581,617</u>	<u>-</u>	<u>581,617</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Ultimate controlling party

The charity is controlled by the trustees.

22 Bank

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2023 was £188,226 (2022: £192,761). These funds are held in a separate designated bank account.