

Charity registration number 1146482

Company registration number 07877608 (England and Wales)

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SURREY INDEPENDENT LIVING CHARITY

(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M Krasovec Mr M Morwood Ms M Adaway Ms C Lawrence Ms F Bailey Ms L Castle Mr N Ayios	(Appointed 10 December 2021) (Appointed 20 December 2021) (Appointed 3 March 2022)
Charity number	1146482	
Company number	07877608	
Registered office	Astolat Coniers Way Burpham Guildford Surrey GU4 7HL	
Independent examiner	Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP	

SURREY INDEPENDENT LIVING CHARITY (PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL) CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

SURREY INDEPENDENT LIVING CHARITY (PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

SILC's objective is to promote independent living and equal opportunities for Disabled People, with a particular focus on Direct Payments and Personal Budgets. Our work assists recipients to be in control of their life and enable them to live as full a life as possible by providing expertise, information, guidance and support.

Covid

–

19

Like most charities SILC has been affected by the impact of the Covid-19 pandemic. Fortunately, the main income earning activities have been able to proceed with minimal financial impact by homeworking, reduced face to face interaction and respect to the social distancing guidelines. To mitigate any income shortfalls SILC has been able to achieve cost savings.

During the year SILC continued its core operations as follows:

- Managing Surrey County Council contracts for the provision of Direct Payments Peer Support and Personal Assistants Support Service / GP and Carer Grant payments.
- Grant from ESF Community Grants Coast to Capital to help disadvantaged people into work.
- Grant for further Skills for Care courses
- Surrey Healthwatch user advocacy/ Healthwatch Support Service
- Management of NHS personal health budgets. Currently SILC manages 66 budgets and assists 13 PHB clients, who retain their own funds with financial reconciliation support.
- Management of carer Personal Health Budgets
- SILC has secured 39 private financial monitoring account contracts and provides 33 Assisted Finance Accounts.

These activities notwithstanding, the trustees acknowledge that the income generated will not be sufficient to ensure SILC's long term future. In order to ensure the long-term viability of the charity, the trustees have identified that opportunities exist to develop new income streams. With the healthy reserves held by the charity, the trustees have determined that they should utilise some of these reserves to develop these new income streams. They will monitor progress on this project to ensure that more than adequate reserves are retained.

The main objectives and activities identified for the year were:

- Complete and launch the Support Finder website. Look at potential to expand its reach beyond Surrey.
- Development of new services that will generate Income.
- Continued expansion of Personal Health Budgets
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC and continue to improve SILC's ability to demonstrate its impact.
- Tender for any Supported Pathways to Employment Projects.
- Strengthen SILC's governance by actively working to recruit more Trustees.
- Establish new working arrangements post the Covid 19 pandemic.
- Tender for renewal of SCC Contracts.
- Formulate a new Strategy, Business and Marketing Plan.
- Apply for a further Skills for Care Grant for 2021/22

SURREY INDEPENDENT LIVING CHARITY (PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The organisation can report the following:

- Development and launch of the new Support Finder website that replaced the current PA Finder service. This offers greater functionality to users in finding PAs, as well as providing links to tradespeople and reduces the amount of staff time needed in this area.
- Continued gradual growth in Personal Health Budgets and the Assisted Financial Accounts service.
- Award of a further grant from Skills for Care to enable continued delivery of the increased range and number of training and workshop sessions, run for both PA's and DP recipients.
- Continued management of Healthwatch's NHS Health Complaints Advocacy Service and provision of administrative support.
- Partnership work with SCC, the Surrey Clinical Commissioning Groups and our partners in other User-Led Organisations in Surrey.
- Recruitment of three new trustees.
- Successful tendering for the Supporting Carers Personal Health Budgets Contract.
- Pro Bono support from Mosaic Consultants with the development of SILC's strategy.
- Work started on a complete revamp of SILC's website, £1,000 donation towards the cost of this received.
- Raising awareness of SILC and its services - in hand.

The organisation's performance and efficiency have been closely monitored and procedures put in place to ensure SILC provides an effective, efficient and quality service. SILC works closely with Surrey County Council and partners and aims to be at the forefront of all new initiatives.

In the long term, SILC aims to have a diverse funding base with a range of services and projects that support Disabled People to live independently and to make choices about their lives.

Financial review

SILC was able to achieve a deficit of £90,930 from income of £496,611. The trustees were satisfied with this result, which was ahead of their initial expectations for the year under the restructuring strategy implemented last year.

Going

concern

In the medium term, SILC's funds are sufficient to sustain the organisation. In the longer term, SILC would not be able to continue its operations at present levels or expand without replacement funding from another source.

Reserves

policy

Funds not immediately required by the charity for its day to day expenses are transferred to an investment 'unreserved' account in order to earn a higher level of interest. The trustees consider that reserves should be maintained in order to:

- Provide funds for unexpected contingencies
- Bridge the timing difference between the start of the financial year and the receipt of the first quarter's contract payment
- Cover staff redundancy costs in the event of closure

At the period end date, the funds balances were:

Unrestricted General Fund: £509,080

Restricted Fund: £72,537

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Principal

funding

sources

SILC's main source of funding during the year was from the reduced Direct Payment support contract with Surrey County Council which incorporated the administration of one off Carer's One-Off Direct Payments and Carers Personal Health Budgets; SILC's Financial Monitoring Service; the administration of Assisted Financial Accounts; the delivery of training; Personal Health Budgets; Management Fees from the Surrey Healthwatch NHS Health Complaints Advocacy project / ESF Community Grants Coast to Capital Grant.

Investment

powers

The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for the majority of this financial year were held in a 7iM Investment portfolio.

Plans for future periods

Future plans

- Conversion to a Charitable Incorporated Organisation
- Change of Name from Surrey Independent Living Council to Surrey Independent Living Charity
- Complete and launch the new SILC website
- SILC Organisation Restructure
- Formulate a new Strategy, Business and Marketing Plan.
- Replacement of existing Customer Relationship Management System.
- Development of new services that will generate income
- Formation of an Income Generation Sub-Committee
- Fundraising
- Continued expansion of Personal Health Budgets
- Continued expansion of the Assisted Financial Account service
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.
- Apply for a further Skills for Care Grant for 2022/2023

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D B F Campling	(Resigned 1 April 2021)
Ms B A Griffiths	(Resigned 1 June 2022)
Ms M Krasovec	
Ms S J Komisarczuk	(Resigned 1 April 2021)
Mr S Peckham	(Resigned 1 April 2021)
Mr M Morwood	
Ms M Adaway	
Ms C Lawrence	
Ms F Bailey	(Appointed 10 December 2021)
Ms L Castle	(Appointed 20 December 2021)
Mr N Ayios	(Appointed 3 March 2022)

Appointment of trustees is governed by the Constitution of Surrey Independent Living Council (SILC). The Executive Committee (board of trustees) is authorised to appoint new trustees, to fill vacancies arising through resignation or death of an existing trustee.

The day-to-day responsibility for management is delegated to Richard Davy, the Chief Executive Officer and Joan Cumber, the Finance Manager.

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Organisational

structure

SILC is a registered charity that is led by a Trustee Board of primarily disabled people.

In December 2011 SILC became a Company Limited by guarantee retaining its charitable status. New recruits to the committee are encouraged to join sub-committees and training is provided on employment, finance and trustee responsibilities as required.

Funds held as custodian trustee

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2022 was £192,760. These funds are held in separate designated bank accounts.

Statement of trustees' responsibilities

The trustees, who are also the directors of Surrey Independent Living Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Commencement of activities

The charitable company was incorporated on 9 December 2011. The charity commenced its activities when it took over the unincorporated charity Surrey Independent Living Council (charity number: 1088220) on 1 July 2012. The company was dormant until this date.

Public benefit requirement

The trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit. Funding from our contracts has enabled the organisation to provide a Direct Payments support service to over 4,500 users during the last year, to give presentations and training sessions promoting independent living and to deal with thousands of enquiries relating to the use of Direct Payments, Personal Budgets, Self-Directed Support and Pensions.

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees' report was approved by the Board of Trustees.



.....
Ms M Adaway
Trustee

Date: 01/11/2022
.....

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SURREY INDEPENDENT LIVING CHARITY**

I report to the trustees on my examination of the financial statements of Surrey Independent Living Charity (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Tim Neale FCA
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

01/11/2022
Dated:

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	23,077	-	23,077	28,522	-	28,522
Charitable activities	4	453,903	18,050	471,953	425,748	22,500	448,248
Investments	5	1,631	-	1,631	3,128	-	3,128
Total income		<u>478,611</u>	<u>18,050</u>	<u>496,661</u>	<u>457,398</u>	<u>22,500</u>	<u>479,898</u>
Expenditure on:							
Charitable activities	6	<u>570,214</u>	<u>18,213</u>	<u>588,427</u>	<u>536,397</u>	<u>24,038</u>	<u>560,435</u>
Net gains/(losses) on investments	11	<u>836</u>	<u>-</u>	<u>836</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure for the year/ Net movement in funds		<u>(90,767)</u>	<u>(163)</u>	<u>(90,930)</u>	<u>(78,999)</u>	<u>(1,538)</u>	<u>(80,537)</u>
Fund balances at 1 April 2021		<u>599,847</u>	<u>72,700</u>	<u>672,547</u>	<u>678,846</u>	<u>74,238</u>	<u>753,084</u>
Fund balances at 31 March 2022		<u><u>509,080</u></u>	<u><u>72,537</u></u>	<u><u>581,617</u></u>	<u><u>599,847</u></u>	<u><u>72,700</u></u>	<u><u>672,547</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		1,773		3,259
Current assets					
Debtors	14	67,723		77,535	
Investments	15	292,105		-	
Cash at bank and in hand		276,907		631,105	
		<u>636,735</u>		<u>708,640</u>	
Creditors: amounts falling due within one year	16	<u>(56,891)</u>		<u>(39,352)</u>	
Net current assets			579,844		669,288
Total assets less current liabilities			<u>581,617</u>		<u>672,547</u>
Income funds					
Restricted funds			72,537		72,700
Unrestricted funds			509,080		599,847
			<u>581,617</u>		<u>672,547</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 01/11/2022



Ms M Adaway
Trustee

Company registration number 07877608

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Surrey Independent Living Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Astolat, Coniers Way, Burpham, Guildford, Surrey, GU4 7HL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from activities, and stated after trade discounts, other sales taxes and net of VAT.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Overhead and support costs have been allocated between charitable activity and governance based on the specific costs and time spent on charitable activities.

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those valued at £300 or less are expensed through the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	22,355	28,522
Government Grant Income	722	-
	<u>23,077</u>	<u>28,522</u>

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

4 Charitable activities	Charitable activities		Healthwatch		Supported Pathways to Employment		Total 2022		Charitable activities		Healthwatch		Supported Pathways to Employment		Total 2021	
	2022	£	2022	£	2022	£	£	£	2021	£	2021	£	2021	£	2021	£
Advisory service income Project funds	323,394		-		-		323,394		293,900		-		-		293,900	
	18,050		121,860		8,649		148,559		22,500		125,860		5,988		154,348	
	341,444		121,860		8,649		471,953		316,400		125,860		5,988		448,248	
Analysis by fund Unrestricted funds Restricted funds	323,394		121,860		8,649		453,903		293,900		125,860		5,988		425,748	
	18,050		-		-		18,050		22,500		-		-		22,500	
	341,444		121,860		8,649		471,953		316,400		125,860		5,988		448,248	

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	1,631	3,128

6 Charitable activities

	Charitable activities	User Led Organisations	Total 2022	Charitable activities	Healthwatch	User Led Organisations	Total 2021
	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£
Staff costs	221,893	-	221,893	239,345	-	-	239,345
Travelling costs	871	-	871	4,486	-	-	4,486
	<u>222,764</u>	<u>-</u>	<u>222,764</u>	<u>243,831</u>	<u>-</u>	<u>-</u>	<u>243,831</u>
Share of support costs (see note 7)	337,316	163	337,479	302,850	10	163	303,023
Share of governance costs (see note 7)	28,184	-	28,184	13,581	-	-	13,581
	<u>588,264</u>	<u>163</u>	<u>588,427</u>	<u>560,262</u>	<u>10</u>	<u>163</u>	<u>560,435</u>
Analysis by fund							
Unrestricted funds	570,214	-	570,214	536,387	10	-	536,397
Restricted funds	18,050	163	18,213	23,875	-	163	24,038
	<u>588,264</u>	<u>163</u>	<u>588,427</u>	<u>560,262</u>	<u>10</u>	<u>163</u>	<u>560,435</u>

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	211,618	-	211,618	200,605	200,605
Depreciation	1,486	-	1,486	2,183	2,183
Computer costs	22,285	-	22,285	25,097	25,097
Staff training and recruitment	48,481	-	48,481	26,849	26,849
Insurance	3,877	-	3,877	3,331	3,331
Telephone	7,885	-	7,885	8,611	8,611
Postage and stationery	7,020	-	7,020	7,819	7,819
Sundries	10,092	-	10,092	11,191	11,191
Repairs, maintenance and cleaning	2,555	-	2,555	2,527	2,527
Service charges	22,180	-	22,180	14,810	14,810
Meeting expenses	-	990	990	-	2,999
Legal and professional	-	27,194	27,194	-	10,582
	<u>337,479</u>	<u>28,184</u>	<u>365,663</u>	<u>303,023</u>	<u>316,604</u>
Analysed between Charitable activities	<u>337,479</u>	<u>28,184</u>	<u>365,663</u>	<u>303,023</u>	<u>316,604</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during year, but all of them were reimbursed a total of £990 travelling expenses (2021: all were reimbursed £1,118).

All trustees are consequently required by the charity to comply with its Conflicts of Interest policy. This states that they may be required to leave a meeting where it is considered that their presence may unduly influence their own benefit.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Advisory	9	9
Advisory Support	4	4
Total	<u>13</u>	<u>13</u>

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	380,647	386,226
Social security costs	35,133	35,863
Other pension costs	17,731	17,861
	<u>433,511</u>	<u>439,950</u>

Remuneration for key management personnel for the year ended 31 March 2022 was £131,797 (2021: £114,611).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£70,001 - £80,000	<u>1</u>	<u>1</u>

10 Independent examiner's remuneration

During the year to 31 March 2022, independent examiners' remuneration came to £3,685 (2021: £3,350).

11 Net gains/(losses) on investments

	Unrestricted funds	Total
	2022 £	2021 £
Gain/(loss) on sale of investments	<u>836</u>	<u>-</u>

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	116,105
At 31 March 2022	116,105
Depreciation and impairment	
At 1 April 2021	112,846
Depreciation charged in the year	1,486
At 31 March 2022	114,332
Carrying amount	
At 31 March 2022	1,773
At 31 March 2021	3,259

13 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	292,105	-

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	66,535	76,255
Other debtors	356	366
Prepayments and accrued income	832	914
	67,723	77,535

15 Current asset investments

	2022 £	2021 £
Current investment	292,105	-

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		17,125	20,539
Government grants		30,448	11,341
Trade creditors		2,479	1,164
Other creditors		3,154	3,308
Accruals and deferred income		3,685	3,000
		<u>56,891</u>	<u>39,352</u>

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	1,773	-	1,773	3,259	-	3,259
Current assets/(liabilities)	579,844	-	579,844	669,288	-	669,288
	<u>581,617</u>	<u>-</u>	<u>581,617</u>	<u>672,547</u>	<u>-</u>	<u>672,547</u>

18 Events after the reporting date

The charity converted to a CIO after the year end on 30 June 2022.

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

20 Ultimate controlling party

The charity is controlled by the trustees.

21 Bank

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2022 was £192,761 (2021: £173,831). These funds are held in a separate designated bank account.

22 Legal status of the charity

The charity is limited by guarantee and does not have share capital. The liability of each member is limited to £1.