

Surrey Independent Living Charity

England & Wales · Charity number 1146482

Details

| | |
|-------------|---|
| Other names | SURREY INDEPENDENT LIVING COUNCIL, SILC, Surrey Independent Living Charity, Surrey Independent Living Council |
| Status | Registered |
| Legal form | CIO |
| Registered | 2012-03-21 |
| Register | View on the Charity Commission register |

Contact

Address Surrey Independent Living Council
Astolat
Coniers Way
Guildford
GU4 7HL

Phone 01483458111

Email j.cumber@surreyilc.org.uk

Website www.surreyilc.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT; TO RELIEVE THE NEEDS OF DISABLED PEOPLE RESIDENT IN SURREY, IN PARTICULAR BUT NOT EXCLUSIVELY, IN THE FOLLOWING WAYS:(1) BY THE PROVISION OF A SUPPORT SERVICE TO ENABLE SUCH PEOPLE TO PARTICIPATE IN PERSONAL ASSISTANCE AND OTHER SCHEMES DESIGNED TO ENABLE THEM TO LIVE INDEPENDENTLY.(2) TO PROMOTE INDEPENDENT LIVING, EMPLOYMENT AND LEISURE OPPORTUNITIES AND INCLUSION FOR DISABLED PEOPLE IN A BROADER SENSE THAN PERSONAL ASSISTANCE SCHEMES.(3) TO WORK PROACTIVELY WITH THE PRIVATE, STATUTORY, VOLUNTARY AND FAITH SECTORS IN SURREY TO ENSURE THAT INDEPENDENT LIVING AND COMMUNITY INCLUSION IS OPEN TO ALL DISABLED PEOPLE IN SURREY.

Activities: SILC provides information and support to disabled people on all aspects of Direct Payments and Independent Living,

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** LOCAL
- Surrey

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £639,248 | £627,136 | £525,625 | 11 |
| 2024-03-31 | £642,162 | £652,365 | £514,814 | 12 |
| 2023-03-31 | £608,715 | £655,418 | £514,291 | 12 |
| 2022-03-31 | £496,661 | £588,427 | - | - |
| 2021-03-31 | £479,898 | £560,435 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------|------|------------|
| CAREY ANNE LAWRENCE | | 2020-05-28 |
| Emmanuel Emeka Okonya | | 2025-07-16 |
| FIONA BAILEY | | 2021-12-10 |
| HANNAH RIDZUAN POULTON | | 2024-01-10 |
| LEONIE RIDDETT | | 2023-11-22 |
| Milena Krasovec | | 2012-06-01 |
| Qaisar Mumtaz Raja | | 2026-06-03 |

Surrey Independent Living Charity

England & Wales - Charity number 1146482

Accounts

Charity registration number 1146482

SURREY INDEPENDENT LIVING CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SURREY INDEPENDENT LIVING CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | Ms M Krasovec Mr M Moorwood Ms M Adaway - Treasurer Ms C Lawrence Ms F Bailey - Chair Ms L Riddett Ms H Ridzuan-Allen |
| Charity number | 1146482 |
| Principal address | Astolat Coniers Way Burpham Guildford Surrey GU4 7HL |
| Independent examiner | Kirk Rice LLP Victoria House 178-180 Fleet Road Fleet Hampshire GU51 4DA |
| Bankers | National Westminster Bank 45 Park Street Camberley Surrey GU15 3PA |

SURREY INDEPENDENT LIVING CHARITY

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SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charity for purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 March 2025, prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

SILC's objective is to promote independent living and equal opportunities for Disabled People, with a particular focus on Direct Payments and Personal Budgets. Our work assists recipients to be in control of their life and enable them to live as full a life as possible by providing expertise, information, guidance, and support.

During the year SILC continued its core operations as follows:

- Managing Surrey County Council contracts for the provision of Direct Payments Peer Support and Personal Assistants Support Service / GP and Carer Grant payments.
- Grant for further Skills for Care courses.
- Luminus Insight CIC - NHS Independent Health Complaints Advocacy and corporate support services.
- Management of NHS personal health budgets. Currently SILC manages 70 budgets and assists 10 PHB clients, who retain their own funds with financial reconciliation support.
- Management of carer Personal Health Budgets.
- SILC has secured 30 private financial monitoring account contracts and 33 Assisted Finance Accounts.

The Trustees recognise that, like all other voluntary sector organisations, SILC faces major threats and challenges over the next few years due to huge strategic changes to the two main providers of our revenue streams:

- 1) As a result of Devolution and local government reorganisation, SCC will no longer exist
- 2) The Integrated Care Boards are also experiencing major reorganisation with the demise of NHS England.

In order, to build a sustainable future, in a changing and increasingly challenging economic and commercial environment the trustees have identified the Strategic Priorities for SILC over the next three years. These have been prioritised as short-term, medium term and long term, with the short-term objectives being actionable in 2025/2026.

The main objectives and activities identified for the year were:

- Tender for renewal of SCC Contracts.
- Development of new services that will generate income.
- Build a SILC Brand that is recognised for its values and purpose by all users and stakeholders.
- Review Support Finder to ensure it can operate with optimum efficiency.
- Develop a plan to create a volunteer support network.
- Fundraising.
- Recruitment of new trustees
- Apply for a further Skills for Care Grant for 2024/2025.
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members, and potential members of SILC to continue to improve SILC's ability to demonstrate its impact.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The organisation can report the following:

- Extension of SCC Contracts until June 2026
- Ongoing Work on the SILC Brand to make it recognised for its values and purpose by all users, and stakeholders:
 - *Expansion of involvement in media sights and Podcasts too help raise awareness of SILC and its services.
 - *SILC Employer Peer Support Group
 - *SILC PA Peer Support Group
 - *Presence at Job Fairs
 - *Visits to Job Centres / Local Colleges
- Support Finder revamped to ensure it can operate with optimum efficiency.
- Fundraising.
- Recruitment of new trustees
- Award of Skills for Care Grant for 2024/2025
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continued work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continued involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.

The organisation's performance and efficiency have been closely monitored and procedures put in place to ensure SILC provides an effective, efficient, and quality service. SILC works closely with Surrey County Council and partners and aims to be at the forefront of all new initiatives.

In the long term, SILC aims to have a diverse funding base with a range of services and projects that support Disabled People to live independently and to make choices about their lives.

Financial review

SILC was able to achieve a surplus of £10,811. The trustees were satisfied with this result, which was ahead of their initial expectations for the year under the restructuring strategy.

Going concern

In the medium term, SILC's funds are sufficient to sustain the organisation. In the longer term, SILC would not be able to continue its operations at present levels or expand without replacement funding from another source.

Reserves policy

Funds not immediately required by the charity for its day-to-day expenses are transferred to an investment 'unreserved' account in order to earn a higher level of interest. The trustees consider that reserves should be maintained in order to:

- Provide funds for unexpected contingencies.
- Bridge the timing difference between the start of the financial year and the receipt of the first quarter's contract payment.
- Cover staff redundancy costs in the event of closure

At the period end date, the funds balances were:

Unrestricted General Fund: £451,687

Restricted Fund: £73,938

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Principal funding sources

SILC's main source of funding during the year was from the Direct Payment support contract with Surrey County Council which incorporated the administration of one-off GP Carer's PHB Payments and EIP payments to young Carers; PHB supported managed accounts; SILC's Financial Monitoring Service; the administration of Assisted Financial Accounts; the delivery of training; Administrative Services to Healthwatch Surrey and Management Fees from the Surrey Healthwatch NHS Health Complaints Advocacy project.

Investment powers

The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for this financial year were held in a 7iM Investment portfolio until the 13th June 2024 when it was transferred to Nucleus Financial Services Ltd, a trading platform for investment in Tatton's Cautious Ethical Fund and managed by Scotia Wealth Management Services.

Plans for future periods - Short term objectives (by 31 March 2026)

- Complete CEO and Key Person succession planning
- Maintain/evolve the organisation structure, ensure job descriptions for key roles are available and consult with staff and trustees where appropriate. SILC should be an effective and fully integrated team aligned around its brand values and KPI's which support the strategy. Team members should be fully committed to supporting each other to achieve a sustainable structure and future with current values intact.
- Explore options using AI technology to improve efficiency.
- Maintain and extend an effective Social Media strategy and adapt, as necessary.
- Agree and approve the proposed budgets to April 2027 and to review progress monthly.
- Adopt and implement the 'Actions required' as documented within the approved SILC Risk Register in addition to the current internal controls that are operational. These would minimize the risks that would prevent SILC meeting its objectives.
- Identify grant funding and other (alternative) funding options. Develop skills in-house, to prepare successful grant applications, as well as craft a robust pipeline of opportunities to help bring further income.
- Apply for a further Skills for Care Grant for 2025/2026.
- Engage, monitor, and migrate changes proposed within local government and the ICB.
- Recruit additional Trustees to cover some skills and experience gaps.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC to continue to improve SILC's ability to demonstrate its impact.

Structure, governance and management

The charity is controlled by its governing document, which is its Constitution, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms M Krasovec

Mr M Moorwood

Ms M Adaway - Treasurer

Ms C Lawrence

Ms F Bailey - Chair

Ms L Riddett

Ms H Ridzuan-Allen

Appointment of trustees is governed by the Constitution of Surrey Independent Living Charity (SILC). The Executive Committee (board of trustees) is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The day-to-day responsibility for management is delegated to Richard Davy, the Chief Executive Officer, Rebecca Griffin, Operations Manager, and Joan Cumber, Finance Manager.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

SILC is a registered charity (charity number: 1146482) that is led by a Trustee Board with their own disability and/or direct experience of supporting a disabled person. In December 2011, SILC became a Company Limited by guarantee retaining its charitable status. The organisation's name was changed in 2022 to the Surrey Independent Living Charity and became a Charitable Incorporated Organisation. New recruits to the committee are encouraged to join sub-committees and training is provided on employment, finance and trustee responsibilities as required.

Funds held as custodian trustee

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as of 31st March 2025 was £190,432. These funds are held in separate designated bank accounts.

Commencement of activities

The charitable company was incorporated on 9 December 2011. The charity commenced its activities when it took over the unincorporated charity Surrey Independent Living Council (charity number: 1088220) on 1 July 2012. The company was dormant until this date.

Public benefit requirement

The trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011, and has due regard to the Charity Commission's general guidance on public benefit. Funding from our contracts has enabled the organisation to provide a Direct Payments support service to over 4,500 users during the last year, to give presentations and training sessions promoting independent living and to deal with thousands of enquiries relating to the use of Direct Payments, Personal Budgets, Self-Directed Support and Pensions.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

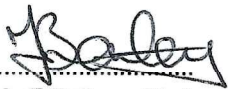
The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.



Ms F Bailey - Chair
Trustee

Date: 18/9/2025

SURREY INDEPENDENT LIVING CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SURREY INDEPENDENT LIVING CHARITY

I report to the trustees on my examination of the financial statements of Surrey Independent Living Charity (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T Neale

Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated: 25/09/2025

SURREY INDEPENDENT LIVING CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 17,423 | - | 17,423 | 24,645 | - | 24,645 |
| Charitable activities | 4 | 587,059 | 29,975 | 617,034 | 583,305 | 30,000 | 613,305 |
| Investments | 5 | 4,791 | - | 4,791 | 4,212 | - | 4,212 |
| Total income | | <u>609,273</u> | <u>29,975</u> | <u>639,248</u> | <u>612,162</u> | <u>30,000</u> | <u>642,162</u> |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 591,269 | 35,867 | 627,136 | 619,496 | 32,869 | 652,365 |
| Total expenditure | | <u>591,269</u> | <u>35,867</u> | <u>627,136</u> | <u>619,496</u> | <u>32,869</u> | <u>652,365</u> |
| Net gains/(losses) on investments | 12 | <u>(1,301)</u> | <u>-</u> | <u>(1,301)</u> | <u>10,726</u> | <u>-</u> | <u>10,726</u> |
| Net income/(expenditure) and movement in funds | | 16,703 | (5,892) | 10,811 | 3,392 | (2,869) | 523 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2024 | | <u>434,984</u> | <u>79,830</u> | <u>514,814</u> | <u>431,592</u> | <u>82,699</u> | <u>514,291</u> |
| Fund balances at 31 March 2025 | | <u>451,687</u> | <u>73,938</u> | <u>525,625</u> | <u>434,984</u> | <u>79,830</u> | <u>514,814</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SURREY INDEPENDENT LIVING CHARITY

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------------|-----------------------|-----------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 14 | | 6,588 | | 6,890 |
| Current assets | | | | | |
| Debtors | 15 | 95,842 | | 54,802 | |
| Investments | 16 | 282,764 | | 284,065 | |
| Cash at bank and in hand | | 191,837 | | 219,355 | |
| | | <u>570,443</u> | | <u>558,222</u> | |
| Creditors: amounts falling due within one year | 17 | <u>(51,406)</u> | | <u>(50,298)</u> | |
| Net current assets | | | <u>519,037</u> | | <u>507,924</u> |
| Total assets less current liabilities | | | <u>525,625</u> | | <u>514,814</u> |
| Net assets excluding pension liability | | | <u>525,625</u> | | <u>514,814</u> |
| | | | <u><u>525,625</u></u> | | <u><u>514,814</u></u> |
| The funds of the charity | | | | | |
| Restricted income funds | 20 | | 73,938 | | 79,830 |
| Unrestricted funds | | | 451,687 | | 434,984 |
| | | | <u>525,625</u> | | <u>514,814</u> |

The financial statements were approved by the trustees on


 Ms F Bailey - Chair
 Trustee

SURREY INDEPENDENT LIVING CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-------------------|-------------------|-------------------|-------------------|
| Cash flows from operating activities | | | | | |
| Cash absorbed by operations | 25 | | (28,121) | | (15,190) |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (4,188) | | - | |
| Investment income received | | 4,791 | | 4,212 | |
| | | <u> </u> | | <u> </u> | |
| Net cash generated from investing activities | | | 603 | | 4,212 |
| Net cash used in financing activities | | | - | | - |
| | | | <u> </u> | | <u> </u> |
| Net decrease in cash and cash equivalents | | | (27,518) | | (10,978) |
| Cash and cash equivalents at beginning of year | | | 219,355 | | 230,333 |
| | | | <u> </u> | | <u> </u> |
| Cash and cash equivalents at end of year | | | <u>191,837</u> | | <u>219,355</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Surrey Independent Living Charity is a Charitable Incorporated Organisation operating in Surrey (charity number: 1146482). The charity's principal address is Astolat, Coniers Way, Burpham, Guildford, GU4 7HL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution and articles of association, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, however they draw attention to the disclosures of threats to, and their assessment of, the charity's going concern status included within the Trustees' Report. Having evaluated these matters, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from activities, and stated after trade discounts, other sales taxes and net of VAT.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Overhead and support costs have been allocated between charitable activity and governance based on the specific costs and time spent on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those valued at £300 or less are expensed through the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------|
| Fixtures and fittings | 25% on cost |
|-----------------------|-------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income for the year. Transaction costs are expensed as incurred.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 17,423 | 24,645 |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

| | Charitable activities 2025 £ | Healthwatch 2025 £ | Total 2025 £ | Charitable activities 2024 £ | Healthwatch 2024 £ | Total 2024 £ |
|----------------------------|------------------------------------|--------------------------|--------------------|------------------------------------|--------------------------|--------------------|
| Advisory service income | 434,220 | - | 434,220 | 430,897 | - | 430,897 |
| Project funds | 29,975 | 152,839 | 182,814 | 30,000 | 152,408 | 182,408 |
| | <u>464,195</u> | <u>152,839</u> | <u>617,034</u> | <u>460,897</u> | <u>152,408</u> | <u>613,305</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds | 434,220 | 152,839 | 587,059 | 430,897 | 152,408 | 583,305 |
| Restricted funds - general | 29,975 | - | 29,975 | 30,000 | - | 30,000 |
| | <u>464,195</u> | <u>152,839</u> | <u>617,034</u> | <u>460,897</u> | <u>152,408</u> | <u>613,305</u> |

5 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-----------------------------------|---------------------------------|---------------------------------|
| Interest and dividends receivable | <u>4,791</u> | <u>4,212</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

| | Charitable activities 2025 £ | Charitable activities 2024 £ |
|---|------------------------------------|------------------------------------|
| Direct costs | | |
| Staff costs | 277,532 | 313,106 |
| Travelling costs | 729 | 186 |
| | <u>278,261</u> | <u>313,292</u> |
| Share of support and governance costs (see note 7) | | |
| Support | 329,739 | 329,818 |
| Governance | 19,136 | 9,255 |
| | <u>627,136</u> | <u>652,365</u> |
| Analysis by fund | | |
| Unrestricted funds | 591,269 | 619,496 |
| Restricted funds | 35,867 | 32,869 |
| | <u>627,136</u> | <u>652,365</u> |

7 Support costs allocated to activities

| | 2025 £ | 2024 £ |
|--------------------------------|----------------|----------------|
| Staff costs | 192,821 | 185,165 |
| Depreciation | 4,490 | 3,728 |
| Computer costs | 12,292 | 23,713 |
| Staff training and recruitment | 36,513 | 35,030 |
| Insurance | 3,811 | 3,809 |
| Telephone | 5,817 | 7,100 |
| Postage and stationery | 6,060 | 5,542 |
| Sundries | 37,685 | 32,584 |
| Repairs and maintenance | 3,569 | 3,707 |
| Service charge | 26,680 | 29,440 |
| Governance costs | 19,137 | 9,255 |
| | <u>348,875</u> | <u>339,073</u> |
| Analysed between: | | |
| Charitable activities | <u>348,875</u> | <u>339,073</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|----------|------------------------------|-------------|-------------|
| 8 | Net movement in funds | 2025 | 2024 |
| | | £ | £ |

The net movement in funds is stated after charging/(crediting):

| | | |
|---|-------------------|-------------------|
| Depreciation of owned tangible fixed assets | 4,490 | 3,728 |
| | <u> </u> | <u> </u> |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during year, but, combined, they were reimbursed a total of £Nil of travelling expenses (2024: combined reimbursement of £829).

All trustees are required by the charity to comply with its Conflicts of Interest policy. This states that they may be required to leave a meeting where it is considered that their presence may unduly influence their own benefit.

10 Employees

The average monthly number of employees during the year was:

| | 2025 | 2024 |
|------------------|-------------------|-------------------|
| | Number | Number |
| Advisory | 9 | 10 |
| Advisory Support | 2 | 2 |
| | <u> </u> | <u> </u> |
| Total | 11 | 12 |
| | <u> </u> | <u> </u> |

| Employment costs | 2025 | 2024 |
|-------------------------|-------------|-------------|
| | £ | £ |

| | | |
|-----------------------|-------------------|-------------------|
| Wages and salaries | 412,835 | 437,459 |
| Social security costs | 39,089 | 42,328 |
| Other pension costs | 18,429 | 18,484 |
| | <u> </u> | <u> </u> |
| | 470,353 | 498,271 |
| | <u> </u> | <u> </u> |

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2025 | 2024 |
|--------------------|-------------------|-------------------|
| | Number | Number |
| £60,001 - £70,000 | 1 | 1 |
| £90,001 - £100,000 | 1 | 1 |
| | <u> </u> | <u> </u> |

Remuneration of key management personnel

Remuneration for key management personnel for the year ended 31 March 2025 was £161,196 (2024: £157,199).

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 90,752 | 53,467 |
| Other debtors | 2,889 | 236 |
| Prepayments and accrued income | 2,201 | 1,099 |
| | <u>95,842</u> | <u>54,802</u> |

16 Current asset investments

| | 2025 | 2024 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Current listed investments | 282,764 | 284,065 |
| | <u>282,764</u> | <u>284,065</u> |

All investments are held in the UK in ethical and sustainability-focused funds.

Current asset investments is comprised of surplus cash and cash equivalents held as part of an investment portfolio with a liquidity of under 1 year.

17 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Other taxation and social security | 27,188 | 22,089 |
| Trade creditors | 4,800 | 1,393 |
| Other creditors | 4,399 | 9,547 |
| Accruals and deferred income | 15,019 | 17,269 |
| | <u>51,406</u> | <u>50,298</u> |

18 Retirement benefit schemes

| | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 18,429 | 18,484 |
| | <u>18,429</u> | <u>18,484</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2024 £ | Incoming resources £ | Resources expended £ | Gains and losses £ | At 31 March 2025 £ |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|
| General funds | 434,984 | 609,273 | (591,269) | (1,301) | 451,687 |
| Previous year: | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | Gains and losses £ | At 31 March 2024 £ |
| General funds | 431,592 | 612,162 | (619,496) | 10,726 | 434,984 |

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | Movement in funds | | | Movement in funds | | | Balance at 31 March 2025 £ |
|-----------------|---------------------------------|----------------------------|----------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 1 April 2024 £ | Incoming resources £ | Resources expended £ | |
| Skills for Care | 72,700 | 18,050 | (18,213) | 79,830 | 29,975 | (35,867) | 73,938 |

21 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2025: | | | |
| Tangible assets | 6,588 | - | 6,588 |
| Current assets/(liabilities) | 445,099 | 73,938 | 519,037 |
| | 451,687 | 73,938 | 525,625 |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

(Continued)

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2024: | | | |
| Tangible assets | 6,890 | - | 6,890 |
| Current assets/(liabilities) | 428,094 | 79,830 | 507,924 |
| | <u>434,984</u> | <u>79,830</u> | <u>514,814</u> |

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

23 Ultimate controlling party

The charity is controlled by the trustees.

24 Off-balance sheet activities

The charity holds money off the balance sheet on behalf of carers and young carers. The balance as at 31 March 2025 was £190,432 (2024: £183,730). These funds are held in separate designated bank accounts.

25 Cash generated from operations

| | 2025 £ | 2024 £ |
|---|-----------------|-----------------|
| Surplus for the year | 10,811 | 523 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (4,791) | (4,212) |
| Loss/(gain) on investments | 1,301 | (14,938) |
| Depreciation and impairment of tangible fixed assets | 4,490 | 3,728 |
| Movements in working capital: | | |
| (Increase) in debtors | (41,040) | (1,938) |
| Increase in creditors | 1,108 | 12,066 |
| (Decrease) in deferred income | - | (10,419) |
| Cash absorbed by operations | <u>(28,121)</u> | <u>(15,190)</u> |

26 Analysis of changes in net funds

The charity had no material debt during the year.

Surrey Independent Living Charity

England & Wales - Charity number 1146482

Accounts

Charity registration number 1146482

SURREY INDEPENDENT LIVING CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SURREY INDEPENDENT LIVING CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|--|---|
| Trustees | Ms M Krasovec Mr M Morwood Ms M Adaway - Treasurer Ms C Lawrence Ms F Bailey - Chair Ms L Riddett Ms H Ridzuan-Allen | (Appointed 22 November 2023) (Appointed 10 January 2024) |
| Charity number | 1146482 | |
| Principal address | Astolat Coniers Way Burpham Guildford Surrey GU4 7HL | |
| Independent examiner | Kirk Rice LLP Victoria House 178-180 Fleet Road Fleet Hampshire GU51 4DA | |

SURREY INDEPENDENT LIVING CHARITY

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| Statement of financial activities | 6 |
| Balance sheet | 7 |
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SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

SILC's objective is to promote independent living and equal opportunities for Disabled People, with a particular focus on Direct Payments and Personal Budgets. Our work assists recipients to be in control of their life and enable them to live as full a life as possible by providing expertise, information, guidance, and support.

During the year SILC continued its core operations as follows:

- Managing Surrey County Council contracts for the provision of Direct Payments Peer Support and Personal Assistants Support Service / GP PHB Carer Grant payments and Carer Early Intervention payments.
- Grant for further Skills for Care courses.
- Surrey Healthwatch user advocacy/ Healthwatch Support Service.
- Management of NHS personal health budgets. Currently SILC manages 64 budgets and assists 9 PHB clients, who retain their own funds with financial reconciliation support.
- Management of carer Personal Health Budgets.
- SILC has secured 32 private financial monitoring account contracts and 35 Assisted Finance Accounts.

These activities notwithstanding the trustees acknowledge that the income generated will not be sufficient to ensure SILC's long-term future. In order, to ensure the long-term viability of the charity, the trustees have identified that opportunities exist to develop new income streams. With the healthy reserves held by the charity, the trustees have determined that they should utilise some of these reserves to develop these new income streams. They will monitor progress on this project to ensure that more than adequate reserves are retained.

The main objectives and activities identified for the year were:

- Tender for renewal of SCC Contracts.
- Development of new services that will generate income.
- Build a SILC Brand that is recognised for its values and purpose by all users, and stakeholders.
- Review Support Finder to ensure it can operate with optimum efficiency.
- Develop a plan to create a volunteer support network.
- Fundraising.
- Recruitment of new trustees
- Apply for a further Skills for Care Grant for 2023/2024.
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The organisation can report the following:

- SCC Contracts extended for one year.
- Pilot project undertaken for SCC Crisis Payments.
- Continued expansion of involvement in media sights and regular Podcasts to help raise awareness of SILC and its services.
- Review of Support Finder
- Restructure of SILC Organisation
- Recruitment of two new Trustees
- Award of a further grant from Skills for Care for 2023/2024 to enable continued delivery of the increased range and number of training and workshop sessions, run for both PA's and DP recipients.
- Continued management of Healthwatch's NHS Health Complaints Advocacy.
- Service and provision of administrative support.
- Partnership work with SCC, the Surrey Clinical Commissioning Groups, and our partners in other User-Led Organisations in Surrey.

The organisation's performance and efficiency have been closely monitored and procedures put in place to ensure SILC provides an effective, efficient, and quality service. SILC works closely with Surrey County Council and partners and aims to be at the forefront of all new initiatives.

In the long term, SILC aims to have a diverse funding base with a range of services and projects that support Disabled People to live independently and to make choices about their lives.

Financial review

SILC was able to achieve a surplus of £523 from income of £637,950. The trustees were satisfied with this result, which was ahead of their initial expectations for the year under the restructuring strategy.

Going concern

In the medium term, SILC's funds are sufficient to sustain the organisation. In the longer term, SILC would not be able to continue its operations at present levels or expand without replacement funding from another source. However, SILC continues to review its services in order to reduce cost and increase income and our strategy to ensure a balanced annual budget by the end of 2025/26 remains on target.

Reserves policy

Funds not immediately required by the charity for its day-to-day expenses are transferred to an investment 'unreserved' account in order to earn a higher level of interest. The trustees consider that reserves should be maintained in order to:

- Provide funds for unexpected contingencies.
- Bridge the timing difference between the start of the financial year and the receipt of the first quarter's contract payment.
- Cover staff redundancy costs in the event of closure

At the period end date, the funds balances were:

Unrestricted General Fund: £434,984.

Restricted Fund: £79,830.

Principal funding sources

SILC's main source of funding during the year was from the Direct Payment support contract with Surrey County Council which incorporated the administration of one-off Carer's One-Off Early Intervention Payments and Carers GP Personal Health Budgets; SILC's Financial Monitoring Service; the administration of Assisted Financial Accounts; the delivery of training; Personal Health Budgets and Management Fees from the Surrey Healthwatch NHS Health Complaints Advocacy project and Healthwatch administration fees.

Investment powers

The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for this financial year were held in a 7iM Investment portfolio.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

- Tender for renewal of SCC Contracts.
- Development of new services that will generate income.
- Continue to build a SILC Brand that is recognised for its values and purpose by all users, and stakeholders.
- Fundraising.
- Recruitment of new trustees
- Apply for a further Skills for Care Grant for 2024/2025.
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.
- Continue to review services, in order, to reduce costs, increase income and our strategy, to ensure a balanced annual budget by the end of 2025/26, is on target.

Structure, governance and management

The charity is controlled by its governing document, which is its Constitution, and constitutes a Charitable Incorporated Organisation, as defined by the Charities Act 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms M Krasovec

Mr M Morwood

Ms M Adaway - Treasurer

Ms C Lawrence

Ms F Bailey - Chair

Mr N Ayios

(Resigned 24 August 2023)

Ms L Riddett

(Appointed 22 November 2023)

Ms H Ridzuan-Allen

(Appointed 10 January 2024)

Appointment of trustees is governed by the Constitution of Surrey Independent Living Council (SILC). The Executive Committee (board of trustees) is authorised to appoint new trustees, to fill vacancies arising through resignation or death of an existing trustee.

The day-to-day responsibility for management is delegated to Richard Davy, the Chief Executive Officer; Jill Coles, deputy Chief Executive Officer; Joan Cumber, Finance Manager and Rebecca Griffin, Operations Manager

Organisational structure

SILC is a registered charity that is led by a Trustee Board with their own disability and/or direct experience of supporting a disabled person. In December 2011 SILC became a Company Limited by guarantee retaining its charitable status. The organisation's name was changed in 2022 to the Surrey Independent Living Charity and became a Charitable Incorporated Organisation. New recruits to the committee are encouraged to join sub-committees and training is provided on employment, finance and trustee responsibilities as required.

Funds held as custodian trustee

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as of 31st March 2024 was £183,730. These funds are held in separate designated bank accounts.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Commencement of activities

The charitable company was incorporated on 9 December 2011. The charity commenced its activities when it took over the unincorporated charity Surrey Independent Living Council (charity number: 1088220) on 1 July 2012. The company was dormant until this date. The charity then became a Charitable Incorporated Organisation in 2022.

Public benefit requirement

The trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011, and has due regard to the Charity Commission's general guidance on public benefit. Funding from our contracts has enabled the organisation to provide a Direct Payments support service to over 4,500 users during the last year, to give presentations and training sessions promoting independent living and to deal with thousands of enquiries relating to the use of Direct Payments, Personal Budgets, Self-Directed Support and Pensions.

The trustees' report was approved by the Board of Trustees.



Ms M Adaway - Treasurer
Trustee

Date: 19/11/2024

SURREY INDEPENDENT LIVING CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SURREY INDEPENDENT LIVING CHARITY

I report to the trustees on my examination of the financial statements of Surrey Independent Living Charity (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

19/11/2024

Dated:

SURREY INDEPENDENT LIVING CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 24,645 | - | 24,645 | 28,248 | - | 28,248 |
| Charitable activities | 4 | 583,305 | 30,000 | 613,305 | 521,135 | 55,174 | 576,309 |
| Investments | 5 | 4,212 | - | 4,212 | 4,158 | - | 4,158 |
| Total income | | 612,162 | 30,000 | 642,162 | 553,541 | 55,174 | 608,715 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 619,496 | 32,869 | 652,365 | 610,406 | 45,012 | 655,418 |
| Total expenditure | | 619,496 | 32,869 | 652,365 | 610,406 | 45,012 | 655,418 |
| Net gains/(losses) on investments | 12 | 10,726 | - | 10,726 | (20,623) | - | (20,623) |
| Net income/(expenditure) and movement in funds | | 3,392 | (2,869) | 523 | (77,488) | 10,162 | (67,326) |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 April 2023 | | 431,592 | 82,699 | 514,291 | 509,080 | 72,537 | 581,617 |
| Fund balances at 31 March 2024 | | 434,984 | 79,830 | 514,814 | 431,592 | 82,699 | 514,291 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SURREY INDEPENDENT LIVING CHARITY

BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 14 | | 6,890 | | 10,618 |
| Current assets | | | | | |
| Debtors | 15 | 54,802 | | 52,864 | |
| Investments | 16 | 284,065 | | 269,127 | |
| Cash at bank and in hand | | 219,355 | | 230,333 | |
| | | 558,222 | | 552,324 | |
| Creditors: amounts falling due within one year | 17 | (50,298) | | (48,651) | |
| Net current assets | | | 507,924 | | 503,673 |
| Total assets less current liabilities | | | 514,814 | | 514,291 |
| Net assets excluding pension liability | | | 514,814 | | 514,291 |
| | | | ===== | | ===== |
| The funds of the charity | | | | | |
| Restricted income funds | 20 | 79,830 | | 82,699 | |
| Unrestricted funds | | 434,984 | | 431,592 | |
| | | 514,814 | | 514,291 | |
| | | | ===== | | ===== |

The financial statements were approved by the trustees on ^{19/11/2024}



Ms M Adaway - Treasurer
Trustee

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Surrey Independent Living Charity is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from activities, and stated after trade discounts, other sales taxes and net of VAT.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Overhead and support costs have been allocated between charitable activity and governance based on the specific costs and time spent on charitable activities.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those valued at £300 or less are expensed through the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------|
| Fixtures and fittings | 25% on cost |
|-----------------------|-------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|-------------------------|------------------------------------|------------------------------------|
| Donations and gifts | 24,645 | 28,049 |
| Government Grant Income | - | 199 |
| | <hr/> 24,645 | <hr/> 28,248 |
| | <hr/> <hr/> | <hr/> <hr/> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

| | Charitable activities | Healthwatch | Total 2024 | Charitable activities | Healthwatch | Supported Pathways to Employment | Total 2023 |
|-------------------------|-----------------------|----------------|----------------|-----------------------|----------------|----------------------------------|----------------|
| | 2024 | 2024 | | 2023 | 2023 | 2023 | |
| | £ | £ | £ | £ | £ | £ | £ |
| Advisory service income | 430,897 | - | 430,897 | 378,310 | - | - | 378,310 |
| Project funds | 30,000 | 152,408 | 182,408 | 55,174 | 137,503 | 5,322 | 197,999 |
| | <u>460,897</u> | <u>152,408</u> | <u>613,305</u> | <u>433,484</u> | <u>137,503</u> | <u>5,322</u> | <u>576,309</u> |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| Analysis by fund | | | | | | | |
| Unrestricted funds | 430,897 | 152,408 | 583,305 | 378,310 | 137,503 | 5,322 | 521,135 |
| Restricted funds | 30,000 | - | 30,000 | 55,174 | - | - | 55,174 |
| | <u>460,897</u> | <u>152,408</u> | <u>613,305</u> | <u>433,484</u> | <u>137,503</u> | <u>5,322</u> | <u>576,309</u> |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 4,212 | 4,158 |

6 Expenditure on charitable activities

| | Charitable activities 2024 £ | Charitable activities 2023 £ |
|---|---------------------------------------|---------------------------------------|
| Direct costs | | |
| Staff costs | 313,106 | 278,267 |
| Travelling costs | 186 | 804 |
| | <u>313,292</u> | <u>279,071</u> |
| Share of support and governance costs (see note 7) | | |
| Support | 329,818 | 357,346 |
| Governance | 9,255 | 19,001 |
| | <u>652,365</u> | <u>655,418</u> |
| Analysis by fund | | |
| Unrestricted funds | 619,496 | 610,406 |
| Restricted funds | 32,869 | 45,012 |
| | <u>652,365</u> | <u>655,418</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

| | 2024 £ | 2023 £ |
|--------------------------------|----------------|----------------|
| Staff costs | 185,165 | 171,358 |
| Depreciation | 3,728 | 4,929 |
| Computer costs | 23,713 | 22,457 |
| Staff training and recruitment | 35,030 | 50,806 |
| Insurance | 3,809 | 4,112 |
| Telephone | 7,100 | 7,256 |
| Postage and stationery | 5,542 | 7,314 |
| Sundries | 32,584 | 65,445 |
| Repairs and maintenance | 3,707 | 3,674 |
| Service charge | 29,440 | 19,995 |
| Governance costs | 9,255 | 19,001 |
| | <u>339,073</u> | <u>376,347</u> |
| Analysed between: | | |
| Charitable activities | <u>339,073</u> | <u>376,347</u> |

8 Net movement in funds

| | 2024 £ | 2023 £ |
|---|--------------|--------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Depreciation of owned tangible fixed assets | <u>3,728</u> | <u>4,929</u> |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during year, but all of them were reimbursed a total of £829 travelling expenses (2023: all were reimbursed £910).

All trustees are consequently required by the charity to comply with its Conflicts of Interest policy. This states that they may be required to leave a meeting where it is considered that their presence may unduly influence their own benefit.

10 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|------------------|----------------|----------------|
| Advisory | 10 | 10 |
| Advisory Support | 2 | 2 |
| | <u>12</u> | <u>12</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees (Continued)

| Employment costs | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 437,459 | 392,393 |
| Social security costs | 42,328 | 38,876 |
| Other pension costs | 18,484 | 18,356 |
| | <u>498,271</u> | <u>449,625</u> |

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2024 Number | 2023 Number |
|--------------------|----------------|----------------|
| £60,001 - £70,000 | 1 | - |
| £70,001 - £80,000 | - | 1 |
| £90,001 - £100,000 | 1 | - |
| | <u>1</u> | <u>1</u> |

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Remuneration for key management personnel for the year ended 31 March 2024 was £157,199 (2023: £140,695).

11 Independent examiner's remuneration

During the year to 31 March 2024, independent examiners' remuneration came to £4,450 (2023: £4,055).

12 Gains and losses on investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|----------------------------|------------------------------------|------------------------------------|
| Gains/(losses) arising on: | | |
| Sale of investments | 10,726 | (20,623) |
| | <u>10,726</u> | <u>(20,623)</u> |

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

| | Fixtures and fittings £ |
|------------------------------------|----------------------------|
| Cost | |
| At 1 April 2023 | 128,802 |
| At 31 March 2024 | 128,802 |
| Depreciation and impairment | |
| At 1 April 2023 | 118,184 |
| Depreciation charged in the year | 3,728 |
| At 31 March 2024 | 121,912 |
| Carrying amount | |
| At 31 March 2024 | 6,890 |
| At 31 March 2023 | 10,618 |

15 Debtors

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 53,467 | 51,469 |
| Other debtors | 236 | 296 |
| Prepayments and accrued income | 1,099 | 1,099 |
| | 54,802 | 52,864 |

16 Current asset investments

| | 2024 £ | 2023 £ |
|--------------------|-----------|-----------|
| Current investment | 284,065 | 269,127 |

All investments held in the UK.

The current asset investment is cash held as part of the investment portfolio. The instrument is measured at fair value through profit or loss.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Creditors: amounts falling due within one year

| | Notes | 2024 £ | 2023 £ |
|------------------------------------|-------|---------------|---------------|
| Other taxation and social security | | 22,089 | 20,827 |
| Government grants | | - | 10,419 |
| Trade creditors | | 1,393 | 2,646 |
| Other creditors | | 9,547 | 8,309 |
| Accruals and deferred income | | 17,269 | 6,450 |
| | | <u>50,298</u> | <u>48,651</u> |

18 Retirement benefit schemes

| | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 18,484 | 18,356 |
| | <u>18,484</u> | <u>18,356</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | Gains and losses £ | At 31 March 2024 £ |
|-----------------------|-------------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| General funds | 431,592 | 612,162 | (619,496) | 10,726 | 434,984 |
| | <u>431,592</u> | <u>612,162</u> | <u>(619,496)</u> | <u>10,726</u> | <u>434,984</u> |
| Previous year: | | | | | |
| | At 1 April 2022 £ | Incoming resources £ | Resources expended £ | Gains and losses £ | At 31 March 2023 £ |
| General funds | 509,080 | 553,541 | (610,406) | (20,623) | 431,592 |
| | <u>509,080</u> | <u>553,541</u> | <u>(610,406)</u> | <u>(20,623)</u> | <u>431,592</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | Movement in funds | | | Movement in funds | | | |
|-----------------|----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|-----------------------------|
| | Balance at 1 April 2022 | Incoming resources | Resources expended | Balance at 1 April 2023 | Incoming resources | Resources expended | Balance at 31 March 2024 |
| | £ | £ | £ | £ | £ | £ | £ |
| Skills for Care | 72,700 | 18,050 | (18,213) | 82,699 | 30,000 | (32,869) | 79,830 |
| | <u>72,700</u> | <u>18,050</u> | <u>(18,213)</u> | <u>82,699</u> | <u>30,000</u> | <u>(32,869)</u> | <u>79,830</u> |

21 Analysis of net assets between funds

| | Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|------------------------------|-------------------------------|-----------------------------|----------------|
| | £ | £ | £ |
| At 31 March 2024: | | | |
| Tangible assets | 6,890 | - | 6,890 |
| Current assets/(liabilities) | 428,094 | 79,830 | 507,924 |
| | <u>434,984</u> | <u>79,830</u> | <u>514,814</u> |
| | <u>434,984</u> | <u>79,830</u> | <u>514,814</u> |
| | | | |
| | Unrestricted funds 2023 | Restricted funds 2023 | Total 2023 |
| | £ | £ | £ |
| At 31 March 2023: | | | |
| Tangible assets | 10,618 | - | 10,618 |
| Current assets/(liabilities) | 420,974 | 82,699 | 503,673 |
| | <u>431,592</u> | <u>82,699</u> | <u>514,291</u> |
| | <u>431,592</u> | <u>82,699</u> | <u>514,291</u> |

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

23 Ultimate controlling party

The charity is controlled by the trustees.

24 Bank

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2024 was £183,730 (2023: £188,226). These funds are held in a separate designated bank account.

Surrey Independent Living Charity

England & Wales - Charity number 1146482

Accounts

Charity registration number 1146482

SURREY INDEPENDENT LIVING CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SURREY INDEPENDENT LIVING CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms M Krasovec
Mr M Morwood
Ms M Adaway - Treasurer
Ms C Lawrence
Ms F Bailey - Chair
Mr N Aylos

Charity number

1146482

Independent examiner

Kirk Rice LLP
Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

SURREY INDEPENDENT LIVING CHARITY

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SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

SILC's objective is to promote independent living and equal opportunities for Disabled People, with a particular focus on Direct Payments and Personal Budgets. Our work assists recipients to be in control of their life and enable them to live as full a life as possible by providing expertise, information, guidance, and support.

During the year SILC continued its core operations as follows:

- Managing Surrey County Council contracts for the provision of Direct Payments Peer Support and Personal Assistants Support Service / GP and Carer Grant payments.
- Grant for further Skills for Care courses.
- Surrey Healthwatch user advocacy/ Healthwatch Support Service.
- Management of NHS personal health budgets. Currently SILC manages 67 budgets and assists 11 PHB clients, who retain their own funds with financial reconciliation support.
- Management of carer Personal Health Budgets.
- SILC has secured 33 private financial monitoring account contracts and 37 Assisted Finance Accounts.

These activities notwithstanding the trustees acknowledge that the income generated will not be sufficient to ensure SILC's long-term future. In order, to ensure the long-term viability of the charity, the trustees have identified that opportunities exist to develop new income streams. With the healthy reserves held by the charity, the trustees have determined that they should utilise some of these reserves to develop these new income streams. They will monitor progress on this project to ensure that more than adequate reserves are retained.

The main objectives and activities identified for the year were:

- Conversion of SILC to a Charitable Incorporated Organisation.
- Change of name from Surrey Independent Living Council to Surrey Independent Living Charity.
- Complete and launch the new SILC website.
- SILC Organisation Restructure
- Replacement of existing Customer Relationship Management System
- Development of new services that will generate income.
- Formation of an Income Generation Sub-committee
- Develop and implement a Fundraising strategy.
- Continued expansion of Personal Health Budgets
- Continued expansion of the Assisted Financial Account service
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.
- Apply for a further Skills for Care Grant for 2022/2023

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The organisation can report the following:

- SILC converted to a Charitable Incorporated Organisation.
- The organisations name changed to Surrey Independent Living Charity.
- New SILC website launched.
- Restructure of SILC Organisation completed with a focus on succession planning.
- New Strategy, Business and Marketing Plan formulated.
- Customer Relationship Management System replaced by a more effective and efficient system.
- Numerous fundraising initiatives introduced culminating in SILC's first ever Sponsored Walk.
- New Risk Policy, with a comprehensive Risk Register, implemented.
- Award of a further grant from Skills for Care for 2022/2023 to enable continued delivery of the increased range and number of training and workshop sessions, run for both PA's and DP recipients.
- Continued management of Healthwatch's NHS Health Complaints Advocacy.
- Service and provision of administrative support.
- Partnership work with SCC, the Surrey Clinical Commissioning Groups, and our partners in other User-Led Organisations in Surrey.
- Expansion of involvement in media sights and the introduction of Podcasts to help raise awareness of SILC and its services.

The organisation's performance and efficiency have been closely monitored and procedures put in place to ensure SILC provides an effective, efficient, and quality service. SILC works closely with Surrey County Council and partners and aims to be at the forefront of all new initiatives.

In the long term, SILC aims to have a diverse funding base with a range of services and projects that support Disabled People to live independently and to make choices about their lives.

Financial review

SILC was able to achieve a deficit of £67,326 from income of £608,715. The trustees were satisfied with this result, which was ahead of their initial expectations for the year under the restructuring strategy.

Going concern

In the medium term, SILC's funds are sufficient to sustain the organisation. In the longer term, SILC would not be able to continue its operations at present levels or expand without replacement funding from another source.

Reserves policy

Funds not immediately required by the charity for its day-to-day expenses are transferred to an investment 'unreserved' account in order to earn a higher level of interest. The trustees consider that reserves should be maintained in order to:

- Provide funds for unexpected contingencies.
- Bridge the timing difference between the start of the financial year and the receipt of the first quarter's contract payment.
- Cover staff redundancy costs in the event of closure

At the period end date, the funds balances were:

Unrestricted General Fund: £431,592.

Restricted Fund: £82,699.

Principal funding sources

SILC's main source of funding during the year was from the reduced Direct Payment support contract with Surrey County Council which incorporated the administration of one-off Carer's One-Off Direct Payments and Carers Personal Health Budgets; SILC's Financial Monitoring Service; the administration of Assisted Financial Accounts; the delivery of training; Personal Health Budgets and Management Fees from the Surrey Healthwatch NHS Health Complaints Advocacy project.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Investment powers

The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for this financial year were held in a 7IM Investment portfolio. The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for the majority of this financial year were held in a 7IM Investment portfolio.

Plans for future periods

Future plans

- Tender for renewal of SCC Contracts.
- Development of new services that will generate income.
- Build a SILC Brand that is recognised for its values and purpose by all users, and stakeholders.
- Review Support Finder to ensure it can operate with optimum efficiency.
- Develop a plan to create a volunteer support network.
- Fundraising.
- Recruitment of new trustees
- Apply for a further Skills for Care Grant for 2023/2024.
- Continued expansion of Personal Health Budgets.
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups, and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey (now known as Luminus Insight CIC) in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.

Structure, governance and management

The charity is controlled by its governing document, which is its Constitution, and constitutes a Charitable Incorporated Organisation, as defined by the Charities Act 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|-------------------------|--------------------------|
| Ms B A Griffiths | (Resigned 16 June 2022) |
| Ms M Krasovec | |
| Mr M Morwood | |
| Ms M Adaway - Treasurer | |
| Ms C Lawrence | |
| Ms F Bailey - Chair | |
| Ms L Castle | (Resigned 15 March 2023) |
| Mr N Ayios | |

Appointment of trustees is governed by the Constitution of Surrey Independent Living Council (SILC). The Executive Committee (board of trustees) is authorised to appoint new trustees, to fill vacancies arising through resignation or death of an existing trustee.

The day-to-day responsibility for management is delegated to Richard Davy, the Chief Executive Officer; Jill Coles, deputy Chief Executive Officer; Joan Cumber, Finance Manager and Rebecca Griffin, Operations Manager.

Organisational structure

SILC is a registered charity that is led by a Trustee Board with their own disability and/or direct experience of supporting a disabled person. In December 2011 SILC became a Company Limited by guarantee retaining its charitable status. The organisation's name was changed in 2022 to the Surrey Independent Living Charity and became a Charitable Incorporated Organisation. New recruits to the committee are encouraged to join sub-committees and training is provided on employment, finance and trustee responsibilities as required.

SURREY INDEPENDENT LIVING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funds held as custodian trustee

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as of 31st March 2023 was £188,226. These funds are held in separate designated bank accounts.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

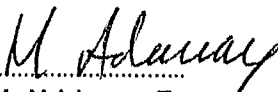
Commencement of activities

The charitable company was incorporated on 9 December 2011. The charity commenced its activities when it took over the unincorporated charity Surrey Independent Living Council (charity number: 1088220) on 1 July 2012. The company was dormant until this date. The charity then became a Charitable Incorporated Organisation in 2022.

Public benefit requirement

The trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011, and has due regard to the Charity Commission's general guidance on public benefit. Funding from our contracts has enabled the organisation to provide a Direct Payments support service to over 4,500 users during the last year, to give presentations and training sessions promoting independent living and to deal with thousands of enquiries relating to the use of Direct Payments, Personal Budgets, Self-Directed Support and Pensions.

The trustees' report was approved by the Board of Trustees.


.....
Ms M Adaway - Treasurer
Trustee

Date: 20-9-2023
.....

SURREY INDEPENDENT LIVING CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SURREY INDEPENDENT LIVING CHARITY

I report to the trustees on my examination of the financial statements of Surrey Independent Living Charity (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Chartered Accountant (FCA), as issued by the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Kirk Rice LLP

Timothy David Neale FCA

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

Dated:

27 September 2023

SURREY INDEPENDENT LIVING CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 28,248 | - | 28,248 | 23,077 | - | 23,077 |
| Charitable activities | 4 | 521,135 | 55,174 | 576,309 | 453,903 | 18,050 | 471,953 |
| Investments | 5 | 4,158 | - | 4,158 | 1,631 | - | 1,631 |
| Total income | | 553,541 | 55,174 | 608,715 | 478,611 | 18,050 | 496,661 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 610,406 | 45,012 | 655,418 | 570,214 | 18,213 | 588,427 |
| Net gains/(losses) on investments | 11 | (20,623) | - | (20,623) | 836 | - | 836 |
| Net (expenditure)/income for the year/ | | | | | | | |
| Net movement in funds | | (77,488) | 10,162 | (67,326) | (90,767) | (163) | (90,930) |
| Fund balances at 1 April 2022 | | 509,080 | 72,537 | 581,617 | 599,847 | 72,700 | 672,547 |
| Fund balances at 31 March 2023 | | 431,592 | 82,699 | 514,291 | 509,080 | 72,537 | 581,617 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


SURREY INDEPENDENT LIVING CHARITY

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 13 | | 10,618 | | 1,773 |
| Current assets | | | | | |
| Debtors | 15 | 52,864 | | 67,723 | |
| Investments | 16 | 269,127 | | 292,105 | |
| Cash at bank and in hand | | 230,333 | | 276,907 | |
| | | 552,324 | | 636,735 | |
| Creditors: amounts falling due within one year | 17 | (48,651) | | (56,891) | |
| Net current assets | | | 503,673 | | 579,844 |
| Total assets less current liabilities | | | 514,291 | | 581,617 |
| Income funds | | | | | |
| Restricted funds | 18 | | 82,699 | | 72,537 |
| Unrestricted funds | | | 431,592 | | 509,080 |
| | | | 514,291 | | 581,617 |

The financial statements were approved by the Trustees on 20-9-2023


.....
Ms M Adaway - Treasurer
Trustee

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Surrey Independent Living Charity is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from activities, and stated after trade discounts, other sales taxes and net of VAT.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Overhead and support costs have been allocated between charitable activity and governance based on the specific costs and time spent on charitable activities.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those valued at £300 or less are expensed through the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------|
| Fixtures and fittings | 25% on cost |
|-----------------------|-------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|-------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Donations and gifts | 28,049 | 22,355 |
| Government Grant Income | 199 | 722 |
| | <u>28,248</u> | <u>23,077</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

| 4 Charitable activities | Charitable activities | | Healthwatch | | Supported Pathways to Employment | | Total 2023 | | Charitable activities | | Healthwatch | | Supported Pathways to Employment | | Total 2022 | |
|-------------------------|-----------------------|---|-------------|---|----------------------------------|---|------------|---|-----------------------|---|-------------|---|----------------------------------|---|------------|---|
| | 2023 | £ | 2023 | £ | 2023 | £ | 2023 | £ | 2022 | £ | 2022 | £ | 2022 | £ | 2022 | £ |
| Advisory service income | 378,310 | | - | | - | | 378,310 | | 323,394 | | - | | - | | 323,394 | |
| Project funds | 55,174 | | 137,503 | | 5,322 | | 197,999 | | 18,050 | | 121,860 | | 8,649 | | 148,559 | |
| | 433,484 | | 137,503 | | 5,322 | | 576,309 | | 341,444 | | 121,860 | | 8,649 | | 471,953 | |
| Analysis by fund | | | | | | | | | | | | | | | | |
| Unrestricted funds | 378,310 | | 137,503 | | 5,322 | | 521,135 | | 323,394 | | 121,860 | | 8,649 | | 453,903 | |
| Restricted funds | 55,174 | | - | | - | | 55,174 | | 18,050 | | - | | - | | 18,050 | |
| | 433,484 | | 137,503 | | 5,322 | | 576,309 | | 341,444 | | 121,860 | | 8,649 | | 471,953 | |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Interest receivable | 4,158 | 1,631 |

6 Charitable activities

| | Charitable activities | Charitable activities | User Led Organisations | Total 2022 |
|--|-----------------------|-----------------------|------------------------|----------------|
| | 2023 | 2022 | 2022 | |
| | £ | £ | £ | £ |
| Staff costs | 278,267 | 221,893 | - | 221,893 |
| Travelling costs | 804 | 871 | - | 871 |
| | <u>279,071</u> | <u>222,764</u> | <u>-</u> | <u>222,764</u> |
| Share of support costs (see note 7) | 357,346 | 337,316 | 163 | 337,479 |
| Share of governance costs (see note 7) | 19,001 | 28,184 | - | 28,184 |
| | <u>655,418</u> | <u>588,264</u> | <u>163</u> | <u>588,427</u> |
| Analysis by fund | | | | |
| Unrestricted funds | 610,406 | 570,214 | - | 570,214 |
| Restricted funds | 45,012 | 18,050 | 163 | 18,213 |
| | <u>655,418</u> | <u>588,264</u> | <u>163</u> | <u>588,427</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

| | Support costs | Governance costs | 2023 | Support costs | Governance costs | 2022 |
|--|----------------|------------------|----------------|----------------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 171,358 | - | 171,358 | 211,618 | - | 211,618 |
| Depreciation | 4,929 | - | 4,929 | 1,486 | - | 1,486 |
| Computer costs | 22,457 | - | 22,457 | 22,285 | - | 22,285 |
| Staff training and recruitment | 50,806 | - | 50,806 | 48,481 | - | 48,481 |
| Insurance | 4,112 | - | 4,112 | 3,877 | - | 3,877 |
| Telephone | 7,256 | - | 7,256 | 7,885 | - | 7,885 |
| Postage and stationery | 7,314 | - | 7,314 | 7,020 | - | 7,020 |
| Sundries | 65,445 | - | 65,445 | 10,092 | - | 10,092 |
| Repairs, maintenance and cleaning | 3,674 | - | 3,674 | 2,555 | - | 2,555 |
| Service charges | 19,995 | - | 19,995 | 22,180 | - | 22,180 |
| Meeting expenses | - | 910 | 910 | - | 990 | 990 |
| Legal and professional | - | 18,091 | 18,091 | - | 27,194 | 27,194 |
| | <u>357,346</u> | <u>19,001</u> | <u>376,347</u> | <u>337,479</u> | <u>28,184</u> | <u>365,663</u> |
| Analysed between Charitable activities | <u>357,346</u> | <u>19,001</u> | <u>376,347</u> | <u>337,479</u> | <u>28,184</u> | <u>365,663</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during year, but all of them were reimbursed a total of £910 travelling expenses (2022: all were reimbursed £990).

All trustees are consequently required by the charity to comply with its Conflicts of Interest policy. This states that they may be required to leave a meeting where it is considered that their presence may unduly influence their own benefit.

9 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|------------------|----------------|----------------|
| Advisory | 10 | 9 |
| Advisory Support | 2 | 4 |
| Total | <u>12</u> | <u>13</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

| 9 Employees | (Continued) | |
|-----------------------|----------------|----------------|
| | 2023 | 2022 |
| Employment costs | £ | £ |
| Wages and salaries | 392,393 | 380,647 |
| Social security costs | 38,876 | 35,133 |
| Other pension costs | 18,356 | 17,731 |
| | <u>449,625</u> | <u>433,511</u> |

Remuneration for key management personnel for the year ended 31 March 2023 was £139,344 (2022: £131,797).

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2023 | 2022 |
|-------------------|----------|----------|
| | Number | Number |
| £70,001 - £80,000 | <u>1</u> | <u>1</u> |

10 Independent examiner's remuneration

During the year to 31 March 2023, independent examiners' remuneration came to £4,050 (2022: £3,685).

11 Net gains/(losses) on investments

| | Unrestricted funds | Unrestricted funds |
|------------------------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Gain/(loss) on sale of investments | <u>(20,623)</u> | <u>836</u> |

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

| | Fixtures and fittings £ |
|------------------------------------|----------------------------|
| Cost | |
| At 1 April 2022 | 116,105 |
| Additions | 13,774 |
| Disposals | (1,077) |
| At 31 March 2023 | <u>128,802</u> |
| Depreciation and impairment | |
| At 1 April 2022 | 114,332 |
| Depreciation charged in the year | 4,929 |
| Eliminated in respect of disposals | (1,077) |
| At 31 March 2023 | <u>118,184</u> |
| Carrying amount | |
| At 31 March 2023 | <u>10,618</u> |
| At 31 March 2022 | <u>1,773</u> |

14 Financial instruments

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Carrying amount of financial assets | | |
| Instruments measured at fair value through profit or loss | <u>269,127</u> | <u>292,105</u> |

15 Debtors

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Amounts falling due within one year: | | |
| Trade debtors | 51,469 | 66,535 |
| Other debtors | 296 | 356 |
| Prepayments and accrued income | 1,099 | 832 |
| | <u>52,864</u> | <u>67,723</u> |

16 Current asset investments

| | 2023 £ | 2022 £ |
|--------------------|----------------|----------------|
| Current investment | <u>269,127</u> | <u>292,105</u> |

SURREY INDEPENDENT LIVING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Creditors: amounts falling due within one year

| | Notes | 2023 £ | 2022 £ |
|------------------------------------|-------|---------------|---------------|
| Other taxation and social security | | 20,827 | 17,125 |
| Government grants | | 10,419 | 30,448 |
| Trade creditors | | 2,646 | 2,479 |
| Other creditors | | 8,309 | 3,154 |
| Accruals and deferred Income | | 6,450 | 3,685 |
| | | <u>48,651</u> | <u>56,891</u> |

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Movement in funds | | | |
|-----------------|---------------------------------|----------------------------|----------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
| Skills for Care | 72,700 | 18,050 | (18,213) | 72,537 | 55,174 | (45,012) | 82,699 |
| | <u>72,700</u> | <u>18,050</u> | <u>(18,213)</u> | <u>72,537</u> | <u>55,174</u> | <u>(45,012)</u> | <u>82,699</u> |

19 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total Unrestricted funds 2023 £ | | Restricted funds 2022 £ | | Total 2022 £ |
|--|------------------------------------|----------------------------------|--|----------------|----------------------------------|----------------|--------------------|
| | | | 2023 £ | 2022 £ | 2022 £ | | |
| Fund balances at 31 March 2023 are represented by: | | | | | | | |
| Tangible assets | 10,618 | - | 10,618 | 1,773 | - | 1,773 | |
| Current assets/(liabilities) | 501,273 | 2,400 | 503,673 | 579,844 | - | 579,844 | |
| | <u>511,891</u> | <u>2,400</u> | <u>514,291</u> | <u>581,617</u> | <u>-</u> | <u>581,617</u> | |

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Ultimate controlling party

The charity is controlled by the trustees.

22 Bank

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2023 was £188,226 (2022: £192,761). These funds are held in a separate designated bank account.

Surrey Independent Living Charity

England & Wales - Charity number 1146482

Accounts

Charity registration number 1146482

Company registration number 07877608 (England and Wales)

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
LEGAL AND ADMINISTRATIVE INFORMATION**

| | | |
|-----------------------------|---|--|
| Trustees | Ms M Krasovec Mr M Morwood Ms M Adaway Ms C Lawrence Ms F Bailey Ms L Castle Mr N Ayios | (Appointed 10 December 2021) (Appointed 20 December 2021) (Appointed 3 March 2022) |
| Charity number | 1146482 | |
| Company number | 07877608 | |
| Registered office | Astolat Coniers Way Burpham Guildford Surrey GU4 7HL | |
| Independent examiner | Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP | |

SURREY INDEPENDENT LIVING CHARITY (PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL) CONTENTS

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| Balance sheet | 8 |
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SURREY INDEPENDENT LIVING CHARITY (PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

SILC's objective is to promote independent living and equal opportunities for Disabled People, with a particular focus on Direct Payments and Personal Budgets. Our work assists recipients to be in control of their life and enable them to live as full a life as possible by providing expertise, information, guidance and support.

Covid

–

19

Like most charities SILC has been affected by the impact of the Covid-19 pandemic. Fortunately, the main income earning activities have been able to proceed with minimal financial impact by homeworking, reduced face to face interaction and respect to the social distancing guidelines. To mitigate any income shortfalls SILC has been able to achieve cost savings.

During the year SILC continued its core operations as follows:

- Managing Surrey County Council contracts for the provision of Direct Payments Peer Support and Personal Assistants Support Service / GP and Carer Grant payments.
- Grant from ESF Community Grants Coast to Capital to help disadvantaged people into work.
- Grant for further Skills for Care courses
- Surrey Healthwatch user advocacy/ Healthwatch Support Service
- Management of NHS personal health budgets. Currently SILC manages 66 budgets and assists 13 PHB clients, who retain their own funds with financial reconciliation support.
- Management of carer Personal Health Budgets
- SILC has secured 39 private financial monitoring account contracts and provides 33 Assisted Finance Accounts.

These activities notwithstanding, the trustees acknowledge that the income generated will not be sufficient to ensure SILC's long term future. In order to ensure the long-term viability of the charity, the trustees have identified that opportunities exist to develop new income streams. With the healthy reserves held by the charity, the trustees have determined that they should utilise some of these reserves to develop these new income streams. They will monitor progress on this project to ensure that more than adequate reserves are retained.

The main objectives and activities identified for the year were:

- Complete and launch the Support Finder website. Look at potential to expand its reach beyond Surrey.
- Development of new services that will generate Income.
- Continued expansion of Personal Health Budgets
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC and continue to improve SILC's ability to demonstrate its impact.
- Tender for any Supported Pathways to Employment Projects.
- Strengthen SILC's governance by actively working to recruit more Trustees.
- Establish new working arrangements post the Covid 19 pandemic.
- Tender for renewal of SCC Contracts.
- Formulate a new Strategy, Business and Marketing Plan.
- Apply for a further Skills for Care Grant for 2021/22

SURREY INDEPENDENT LIVING CHARITY (PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The organisation can report the following:

- Development and launch of the new Support Finder website that replaced the current PA Finder service. This offers greater functionality to users in finding PAs, as well as providing links to tradespeople and reduces the amount of staff time needed in this area.
- Continued gradual growth in Personal Health Budgets and the Assisted Financial Accounts service.
- Award of a further grant from Skills for Care to enable continued delivery of the increased range and number of training and workshop sessions, run for both PA's and DP recipients.
- Continued management of Healthwatch's NHS Health Complaints Advocacy Service and provision of administrative support.
- Partnership work with SCC, the Surrey Clinical Commissioning Groups and our partners in other User-Led Organisations in Surrey.
- Recruitment of three new trustees.
- Successful tendering for the Supporting Carers Personal Health Budgets Contract.
- Pro Bono support from Mosaic Consultants with the development of SILC's strategy.
- Work started on a complete revamp of SILC's website, £1,000 donation towards the cost of this received.
- Raising awareness of SILC and its services - in hand.

The organisation's performance and efficiency have been closely monitored and procedures put in place to ensure SILC provides an effective, efficient and quality service. SILC works closely with Surrey County Council and partners and aims to be at the forefront of all new initiatives.

In the long term, SILC aims to have a diverse funding base with a range of services and projects that support Disabled People to live independently and to make choices about their lives.

Financial review

SILC was able to achieve a deficit of £90,930 from income of £496,611. The trustees were satisfied with this result, which was ahead of their initial expectations for the year under the restructuring strategy implemented last year.

Going

concern

In the medium term, SILC's funds are sufficient to sustain the organisation. In the longer term, SILC would not be able to continue its operations at present levels or expand without replacement funding from another source.

Reserves

policy

Funds not immediately required by the charity for its day to day expenses are transferred to an investment 'unreserved' account in order to earn a higher level of interest. The trustees consider that reserves should be maintained in order to:

- Provide funds for unexpected contingencies
- Bridge the timing difference between the start of the financial year and the receipt of the first quarter's contract payment
- Cover staff redundancy costs in the event of closure

At the period end date, the funds balances were:

Unrestricted General Fund: £509,080
Restricted Fund: £72,537

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Principal

funding

sources

SILC's main source of funding during the year was from the reduced Direct Payment support contract with Surrey County Council which incorporated the administration of one off Carer's One-Off Direct Payments and Carers Personal Health Budgets; SILC's Financial Monitoring Service; the administration of Assisted Financial Accounts; the delivery of training; Personal Health Budgets; Management Fees from the Surrey Healthwatch NHS Health Complaints Advocacy project / ESF Community Grants Coast to Capital Grant.

Investment

powers

The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for the majority of this financial year were held in a 7iM Investment portfolio.

Plans for future periods

Future plans

- Conversion to a Charitable Incorporated Organisation
- Change of Name from Surrey Independent Living Council to Surrey Independent Living Charity
- Complete and launch the new SILC website
- SILC Organisation Restructure
- Formulate a new Strategy, Business and Marketing Plan.
- Replacement of existing Customer Relationship Management System.
- Development of new services that will generate income
- Formation of an Income Generation Sub-Committee
- Fundraising
- Continued expansion of Personal Health Budgets
- Continued expansion of the Assisted Financial Account service
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.
- Apply for a further Skills for Care Grant for 2022/2023

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|--------------------|------------------------------|
| Mr D B F Campling | (Resigned 1 April 2021) |
| Ms B A Griffiths | (Resigned 1 June 2022) |
| Ms M Krasovec | |
| Ms S J Komisarczuk | (Resigned 1 April 2021) |
| Mr S Peckham | (Resigned 1 April 2021) |
| Mr M Morwood | |
| Ms M Adaway | |
| Ms C Lawrence | |
| Ms F Bailey | (Appointed 10 December 2021) |
| Ms L Castle | (Appointed 20 December 2021) |
| Mr N Ayios | (Appointed 3 March 2022) |

Appointment of trustees is governed by the Constitution of Surrey Independent Living Council (SILC). The Executive Committee (board of trustees) is authorised to appoint new trustees, to fill vacancies arising through resignation or death of an existing trustee.

The day-to-day responsibility for management is delegated to Richard Davy, the Chief Executive Officer and Joan Cumber, the Finance Manager.

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Organisational

structure

SILC is a registered charity that is led by a Trustee Board of primarily disabled people.

In December 2011 SILC became a Company Limited by guarantee retaining its charitable status. New recruits to the committee are encouraged to join sub-committees and training is provided on employment, finance and trustee responsibilities as required.

Funds held as custodian trustee

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2022 was £192,760. These funds are held in separate designated bank accounts.

Statement of trustees' responsibilities

The trustees, who are also the directors of Surrey Independent Living Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Commencement of activities

The charitable company was incorporated on 9 December 2011. The charity commenced its activities when it took over the unincorporated charity Surrey Independent Living Council (charity number: 1088220) on 1 July 2012. The company was dormant until this date.

Public benefit requirement

The trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit. Funding from our contracts has enabled the organisation to provide a Direct Payments support service to over 4,500 users during the last year, to give presentations and training sessions promoting independent living and to deal with thousands of enquiries relating to the use of Direct Payments, Personal Budgets, Self-Directed Support and Pensions.

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees' report was approved by the Board of Trustees.



.....
Ms M Adaway
Trustee

Date: 01/11/2022
.....

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SURREY INDEPENDENT LIVING CHARITY**

I report to the trustees on my examination of the financial statements of Surrey Independent Living Charity (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kirk Rice LLP

Kirk Rice LLP

Tim Neale FCA
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

01/11/2022
Dated:

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total Unrestricted funds 2022 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|-------|---------------------------------|-------------------------------|---------------------------------------|-------------------------------|-----------------------|
| Income from: | | | | | | |
| Donations and legacies | 3 | 23,077 | - | 23,077 | 28,522 | 28,522 |
| Charitable activities | 4 | 453,903 | 18,050 | 471,953 | 425,748 | 448,248 |
| Investments | 5 | 1,631 | - | 1,631 | 3,128 | 3,128 |
| Total income | | <u>478,611</u> | <u>18,050</u> | <u>496,661</u> | <u>457,398</u> | <u>479,898</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 6 | 570,214 | 18,213 | 588,427 | 536,397 | 560,435 |
| Net gains/(losses) on investments | 11 | 836 | - | 836 | - | - |
| Net expenditure for the year/ Net movement in funds | | <u>(90,767)</u> | <u>(163)</u> | <u>(90,930)</u> | <u>(78,999)</u> | <u>(80,537)</u> |
| Fund balances at 1 April 2021 | | <u>599,847</u> | <u>72,700</u> | <u>672,547</u> | <u>678,846</u> | <u>753,084</u> |
| Fund balances at 31 March 2022 | | <u><u>509,080</u></u> | <u><u>72,537</u></u> | <u><u>581,617</u></u> | <u><u>599,847</u></u> | <u><u>672,547</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
BALANCE SHEET
AS AT 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | 1,773 | | 3,259 |
| Current assets | | | | | |
| Debtors | 14 | 67,723 | | 77,535 | |
| Investments | 15 | 292,105 | | - | |
| Cash at bank and in hand | | 276,907 | | 631,105 | |
| | | <u>636,735</u> | | <u>708,640</u> | |
| Creditors: amounts falling due within one year | 16 | <u>(56,891)</u> | | <u>(39,352)</u> | |
| Net current assets | | | 579,844 | | 669,288 |
| Total assets less current liabilities | | | <u>581,617</u> | | <u>672,547</u> |
| Income funds | | | | | |
| Restricted funds | | | 72,537 | | 72,700 |
| Unrestricted funds | | | 509,080 | | 599,847 |
| | | | <u>581,617</u> | | <u>672,547</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 01/11/2022



.....
 Ms M Adaway
 Trustee

Company registration number 07877608

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Surrey Independent Living Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Astolat, Coniers Way, Burpham, Guildford, Surrey, GU4 7HL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from activities, and stated after trade discounts, other sales taxes and net of VAT.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Overhead and support costs have been allocated between charitable activity and governance based on the specific costs and time spent on charitable activities.

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those valued at £300 or less are expensed through the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------|
| Fixtures and fittings | 25% on cost |
|-----------------------|-------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|-------------------------|-------------------------------|-----------------------|
| | 2022 | 2021 |
| | £ | £ |
| Donations and gifts | 22,355 | 28,522 |
| Government Grant Income | 722 | - |
| | <u>23,077</u> | <u>28,522</u> |

**SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

| 4 Charitable activities | Charitable activities | | Healthwatch | | Supported Pathways to Employment | | Total 2022 | | Charitable activities | | Healthwatch | | Supported Pathways to Employment | | Total 2021 | |
|-------------------------|-----------------------|---|----------------|---|----------------------------------|---|----------------|---|-----------------------|---|----------------|---|----------------------------------|---|----------------|---|
| | 2022 | £ | 2022 | £ | 2022 | £ | 2022 | £ | 2021 | £ | 2021 | £ | 2021 | £ | 2021 | £ |
| Advisory service income | 323,394 | | - | | - | | 323,394 | | 293,900 | | - | | - | | 293,900 | |
| Project funds | 18,050 | | 121,860 | | 8,649 | | 148,559 | | 22,500 | | 125,860 | | 5,988 | | 154,348 | |
| | <u>341,444</u> | | <u>121,860</u> | | <u>8,649</u> | | <u>471,953</u> | | <u>316,400</u> | | <u>125,860</u> | | <u>5,988</u> | | <u>448,248</u> | |
| Analysis by fund | | | | | | | | | | | | | | | | |
| Unrestricted funds | 323,394 | | 121,860 | | 8,649 | | 453,903 | | 293,900 | | 125,860 | | 5,988 | | 425,748 | |
| Restricted funds | 18,050 | | - | | - | | 18,050 | | 22,500 | | - | | - | | 22,500 | |
| | <u>341,444</u> | | <u>121,860</u> | | <u>8,649</u> | | <u>471,953</u> | | <u>316,400</u> | | <u>125,860</u> | | <u>5,988</u> | | <u>448,248</u> | |

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2022 £ | 2021 £ |
| Interest receivable | 1,631 | 3,128 |

6 Charitable activities

| | Charitable activities | User Led Organisations | Total 2022 | Charitable activities | Healthwatch | User Led Organisations | Total 2021 |
|--|--------------------------|---------------------------|----------------|--------------------------|-------------|---------------------------|----------------|
| | 2022 £ | 2022 £ | £ | 2021 £ | 2021 £ | 2021 £ | £ |
| Staff costs | 221,893 | - | 221,893 | 239,345 | - | - | 239,345 |
| Travelling costs | 871 | - | 871 | 4,486 | - | - | 4,486 |
| | <u>222,764</u> | <u>-</u> | <u>222,764</u> | <u>243,831</u> | <u>-</u> | <u>-</u> | <u>243,831</u> |
| Share of support costs (see note 7) | 337,316 | 163 | 337,479 | 302,850 | 10 | 163 | 303,023 |
| Share of governance costs (see note 7) | 28,184 | - | 28,184 | 13,581 | - | - | 13,581 |
| | <u>588,264</u> | <u>163</u> | <u>588,427</u> | <u>560,262</u> | <u>10</u> | <u>163</u> | <u>560,435</u> |
| Analysis by fund | | | | | | | |
| Unrestricted funds | 570,214 | - | 570,214 | 536,387 | 10 | - | 536,397 |
| Restricted funds | 18,050 | 163 | 18,213 | 23,875 | - | 163 | 24,038 |
| | <u>588,264</u> | <u>163</u> | <u>588,427</u> | <u>560,262</u> | <u>10</u> | <u>163</u> | <u>560,435</u> |

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

| | Support costs | Governance costs | 2022 | | Governance costs | 2021 |
|--|----------------------|-------------------------|----------------------|-------------------------|-------------------------|----------------|
| | £ | £ | Support costs | Governance costs | £ | £ |
| | | | £ | £ | £ | £ |
| Staff costs | 211,618 | - | 211,618 | 200,605 | - | 200,605 |
| Depreciation | 1,486 | - | 1,486 | 2,183 | - | 2,183 |
| Computer costs | 22,285 | - | 22,285 | 25,097 | - | 25,097 |
| Staff training and recruitment | 48,481 | - | 48,481 | 26,849 | - | 26,849 |
| Insurance | 3,877 | - | 3,877 | 3,331 | - | 3,331 |
| Telephone | 7,885 | - | 7,885 | 8,611 | - | 8,611 |
| Postage and stationery | 7,020 | - | 7,020 | 7,819 | - | 7,819 |
| Sundries | 10,092 | - | 10,092 | 11,191 | - | 11,191 |
| Repairs, maintenance and cleaning | 2,555 | - | 2,555 | 2,527 | - | 2,527 |
| Service charges | 22,180 | - | 22,180 | 14,810 | - | 14,810 |
| Meeting expenses | - | 990 | 990 | - | 2,999 | 2,999 |
| Legal and professional | - | 27,194 | 27,194 | - | 10,582 | 10,582 |
| | <u>337,479</u> | <u>28,184</u> | <u>365,663</u> | <u>303,023</u> | <u>13,581</u> | <u>316,604</u> |
| Analysed between Charitable activities | <u>337,479</u> | <u>28,184</u> | <u>365,663</u> | <u>303,023</u> | <u>13,581</u> | <u>316,604</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during year, but all of them were reimbursed a total of £990 travelling expenses (2021: all were reimbursed £1,118).

All trustees are consequently required by the charity to comply with its Conflicts of Interest policy. This states that they may be required to leave a meeting where it is considered that their presence may unduly influence their own benefit.

9 Employees

The average monthly number of employees during the year was:

| | 2022 | 2021 |
|------------------|---------------|---------------|
| | Number | Number |
| Advisory | 9 | 9 |
| Advisory Support | 4 | 4 |
| Total | <u>13</u> | <u>13</u> |

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

9 Employees **(Continued)**

| Employment costs | 2022 | 2021 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 380,647 | 386,226 |
| Social security costs | 35,133 | 35,863 |
| Other pension costs | 17,731 | 17,861 |
| | <u>433,511</u> | <u>439,950</u> |

Remuneration for key management personnel for the year ended 31 March 2022 was £131,797 (2021: £114,611).

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2022 | 2021 |
|-------------------|---------------|---------------|
| | Number | Number |
| £70,001 - £80,000 | <u>1</u> | <u>1</u> |

10 Independent examiner's remuneration

During the year to 31 March 2022, independent examiners' remuneration came to £3,685 (2021: £3,350).

11 Net gains/(losses) on investments

| | Unrestricted funds | Total |
|------------------------------------|---------------------------|--------------|
| | 2022 | 2021 |
| | £ | £ |
| Gain/(loss) on sale of investments | <u>836</u> | <u>-</u> |

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

Fixtures and fittings
£

Cost

| | |
|------------------|----------------|
| At 1 April 2021 | 116,105 |
| At 31 March 2022 | <u>116,105</u> |

Depreciation and impairment

| | |
|----------------------------------|----------------|
| At 1 April 2021 | 112,846 |
| Depreciation charged in the year | 1,486 |
| At 31 March 2022 | <u>114,332</u> |

Carrying amount

| | |
|------------------|---------------------|
| At 31 March 2022 | <u>1,773</u> |
| At 31 March 2021 | <u><u>3,259</u></u> |

13 Financial instruments

2022
£ **2021**
£

Carrying amount of financial assets

| | | |
|---|----------------|----------|
| Instruments measured at fair value through profit or loss | 292,105 | - |
| | <u>292,105</u> | <u>-</u> |

14 Debtors

2022
£ **2021**
£

Amounts falling due within one year:

| | | |
|--------------------------------|---------------|---------------|
| Trade debtors | 66,535 | 76,255 |
| Other debtors | 356 | 366 |
| Prepayments and accrued income | 832 | 914 |
| | <u>67,723</u> | <u>77,535</u> |

15 Current asset investments

2022
£ **2021**
£

| | | |
|--------------------|----------------|----------|
| Current investment | 292,105 | - |
| | <u>292,105</u> | <u>-</u> |

SURREY INDEPENDENT LIVING CHARITY
(PREVIOUSLY KNOWN AS SURREY INDEPENDENT LIVING COUNCIL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

16 Creditors: amounts falling due within one year

| | Notes | 2022 £ | 2021 £ |
|------------------------------------|-------|---------------|---------------|
| Other taxation and social security | | 17,125 | 20,539 |
| Government grants | | 30,448 | 11,341 |
| Trade creditors | | 2,479 | 1,164 |
| Other creditors | | 3,154 | 3,308 |
| Accruals and deferred income | | 3,685 | 3,000 |
| | | <u>56,891</u> | <u>39,352</u> |

17 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2022 are represented by: | | | | | | |
| Tangible assets | 1,773 | - | 1,773 | 3,259 | - | 3,259 |
| Current assets/(liabilities) | 579,844 | - | 579,844 | 669,288 | - | 669,288 |
| | <u>581,617</u> | <u>-</u> | <u>581,617</u> | <u>672,547</u> | <u>-</u> | <u>672,547</u> |

18 Events after the reporting date

The charity converted to a CIO after the year end on 30 June 2022.

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

20 Ultimate controlling party

The charity is controlled by the trustees.

21 Bank

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2022 was £192,761 (2021: £173,831). These funds are held in a separate designated bank account.

22 Legal status of the charity

The charity is limited by guarantee and does not have share capital. The liability of each member is limited to £1.

Surrey Independent Living Charity

England & Wales - Charity number 1146482

Accounts

Charity Registration No. 1146482

Company Registration No. 07877608 (England and Wales)

SURREY INDEPENDENT LIVING COUNCIL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SURREY INDEPENDENT LIVING COUNCIL

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|--|--|
| Trustees | Mr D B F Campling Ms B A Griffiths Ms M Krasovec Ms S J Komisarczuk Mr S Peckham Mr M Morwood Ms M Adaway Ms C Lawrence | (Appointed 28 May 2020) (Appointed 28 May 2020) |
| Charity number | 1146482 | |
| Company number | 07877608 | |
| Registered office | Astolat Coniers Way Burpham Guildford Surrey GU4 7HL | |
| Independent examiner | Kirk Rice LLP The Courtyard High Street Ascot Berkshire SL5 7HP | |

SURREY INDEPENDENT LIVING COUNCIL

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| Independent examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
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SURREY INDEPENDENT LIVING COUNCIL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Surrey Independent Living Council for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURREY INDEPENDENT LIVING COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

SILC's objective is to promote independent living and equal opportunities for Disabled People, with a particular focus on Direct Payments and Personal Budgets. Our work assists recipients to be in control of their life and enable them to live as full a life as possible by providing expertise, information, guidance and support.

During the year SILC continued its core operations as follows:

- Managing Surrey County Council contracts for the provision of Direct Payments Peer Support and Personal Assistants Support Service / GP and Carer Grant payments.
- Grant from ESF Community Grants Coast to Capital to help disadvantaged people into work.
- Grant for further Skills for Care courses
- Surrey Healthwatch user advocacy/ Healthwatch Support Service
- Management of NHS personal health budgets. Currently SILC manages 74 budgets and assists 12 PHB clients, who retain their own funds with financial reconciliation support.
- Management of GP prescriptions
- SILC has secured 39 private financial monitoring account contracts and provides 26 Assisted Finance Accounts.

These activities notwithstanding the trustees acknowledge that the income generated will not be sufficient to ensure SILC's long term future. In order to ensure the long-term viability of the charity, the trustees have identified that opportunities exist to develop new income streams. With the healthy reserves held by the charity, the trustees have determined that they should utilise some of these reserves to develop these new income streams. They will monitor progress on this project to ensure that more than adequate reserves are retained.

The main objectives and activities identified for the year were:

- Complete and launch the Support Finder website. Look at potential to expand its reach beyond Surrey.
- Development of new services that will generate income.
- Continued expansion of Personal Health Budgets
- Continued expansion of the Assisted Financial Account service.
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC and continue to improve SILC's ability to demonstrate its impact.
- Tender for any Supported Pathways to Employment Projects.
- Strengthen SILC's governance by actively working to recruit more Trustees.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SURREY INDEPENDENT LIVING COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The organisation can report the following:

- Establishment of virtually full activities during the Covid 19 pandemic ensuring strict adherence to Government guidelines.
- Development of a new Support Finder website that replaces the current PA Finder service. This will be launched in mid-2021 and will offer greater functionality to users in finding PAs, as well as providing links to tradespeople.
- Continued gradual growth in Personal Health and Special Education Budgets
- Award of a further grant from Skills for Care to enable continued delivery of the increased range and number of training and workshop sessions, run for both PA's and DP recipients.
- Continued management of Healthwatch's NHS Health Complaints Advocacy Service and provision of administrative support.
- Grant from ESF Community Grants Coast to Capital to help disadvantaged people into work.
- Partnership work with SCC, the Surrey Clinical Commissioning Groups and our partners in other User-Led Organisations in Surrey incorporating collaborative work around Covid 19.
- Raising awareness of SILC and its services.
- Recruitment of two new trustees.

The organisation's performance and efficiency have been closely monitored and procedures put in place to ensure SILC provides an effective, efficient and quality service. SILC works closely with Surrey County Council and partners and aims to be at the forefront of all new initiatives.

In the long term, SILC aims to have a diverse funding base with a range of services and projects that support Disabled People to live independently and to make choices about their lives.

Covid – 19

Like most charities SILC has been affected by the impact of the Covid-19 pandemic. Fortunately, the main income earning activities have been able to proceed with minimal financial impact by homeworking, reduced face to face interaction and respect to the social distancing guidelines. To mitigate any income shortfalls SILC has been able to achieve cost savings.

Financial review

SILC was able to achieve a deficit of £80,537 from income of £479,898. The trustees were satisfied with this result, which was ahead of their initial expectations for the year under the restructuring strategy implemented last year.

Reserves policy

Funds not immediately required by the charity for its day to day expenses are transferred to an investment 'unreserved' account in order to earn a higher level of interest. The trustees consider that reserves should be maintained in order to:

- Provide funds for unexpected contingencies
- Bridge the timing difference between the start of the financial year and the receipt of the first quarter's contract payment
- Cover staff redundancy costs in the event of closure

At the period end date, the funds balances were:

Unrestricted General Fund: £599,847

Restricted Fund: £72,700

SURREY INDEPENDENT LIVING COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Principal funding sources

SILC's main source of funding during the year was from the reduced Direct Payment support contract with Surrey County Council which incorporated the administration of one off Carer's One-Off Direct Payments and GP Carer Support Breaks; GP Prescriptions; SILC's Financial Monitoring Service; the administration of Assisted Financial Accounts; the delivery of training; Personal Health Budgets; Management Fees from the Surrey Healthwatch NHS Health Complaints Advocacy project / ESF Community Grants Coast to Capital Grant.

Investment powers

The Constitution authorises the trustees to make and hold investments using the general funds of SILC, which for the majority of this financial year were held in a Charity Deposit account with Virgin Money.

Going concern

In the medium term, SILC's funds are sufficient to sustain the organisation. In the longer term, SILC would not be able to continue its operations at present levels or expand without replacement funding from another source.

Future plans

- Complete and launch the Support Finder website. Look at potential to expand its reach beyond Surrey.
- Development of new services that will generate income.
- Continued expansion of Personal Health Budgets
- Continued expansion of the Assisted Financial Account service
- Continue to work in partnership with SCC, the Surrey Clinical Commissioning Groups and our partners in the other User-Led Organisations in Surrey.
- Continue our involvement with Healthwatch Surrey in an administrative support and advocacy role.
- Continue to raise the profile of SILC with key stakeholder groups, the local community, key professionals and members and potential members of SILC continue to improve SILC's ability to demonstrate its impact.
- Tender for any Supported Pathways to Employment Projects.
- Strengthen SILC's governance by actively working to recruit more Trustees.
- Establish new working arrangements post the Covid 19 pandemic.
- Tender for renewal of SCC Contracts.
- Formulate a new Strategy, Business and Marketing Plan.
- Apply for a further Skills for Care Grant for 2021/2022

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D B F Campling

Ms B A Griffiths

Ms M Krasovec

Ms S J Komisarczuk

Mr S Peckham

Mr M Morwood

Mr J L Vaughan

(Resigned 31 March 2021)

Ms P Maycock

(Resigned 30 March 2021)

Ms M Adaway

(Appointed 28 May 2020)

Ms C Lawrence

(Appointed 28 May 2020)

Appointment of trustees is governed by the Constitution of Surrey Independent Living Council (SILC). The Executive Committee (board of trustees) is authorised to appoint new trustees, to fill vacancies arising through resignation or death of an existing trustee.

SURREY INDEPENDENT LIVING COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Organisational structure

SILC is a registered charity that is led by a Trustee Board of primarily disabled people.

In December 2011 SILC became a Company Limited by guarantee retaining its charitable status. New recruits to the committee are encouraged to join sub-committees and training is provided on employment, finance and trustee responsibilities as required.

Funds held as custodian trustee

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2021 was £172,831. These funds are held in separate designated bank accounts.


Commencement of activities

The charitable company was incorporated on 9 December 2011. The charity commenced its activities when it took over the unincorporated charity Surrey Independent Living Council (charity number: 1088220) on 1 July 2012. The company was dormant until this date.

Public benefit requirement

The trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the Charity undertakes, as disclosed in this report, complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit. Funding from our contracts has enabled the organisation to provide a Direct Payments support service to over 4,500 users during the last year, to give presentations and training sessions promoting independent living and to deal with thousands of enquiries relating to the use of Direct Payments, Personal Budgets, Self-Directed Support and Pensions.

The trustees' report was approved by the Board of Trustees.


.....

Ms S J Komisarczuk

Trustee

Dated: 31/08/2021


.....

Mr S Peckham

Trustee

Dated: 23/08/2021

SURREY INDEPENDENT LIVING COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SURREY INDEPENDENT LIVING COUNCIL

I report to the trustees on my examination of the financial statements of Surrey Independent Living Council (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Jennings

Kirk Rice LLP

Graham Jennings FCCA
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

Dated: 31/08/2021

SURREY INDEPENDENT LIVING COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 28,522 | - | 28,522 | 17,400 | - | 17,400 |
| Charitable activities | 4 | 425,748 | 22,500 | 448,248 | 461,476 | 96,745 | 558,221 |
| Investments | 5 | 3,128 | - | 3,128 | 3,081 | - | 3,081 |
| Total income | | 457,398 | 22,500 | 479,898 | 481,957 | 96,745 | 578,702 |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 536,397 | 24,038 | 560,435 | 544,427 | 80,006 | 624,433 |
| Net expenditure for the year/ Net movement in funds | | (78,999) | (1,538) | (80,537) | (62,470) | 16,739 | (45,731) |
| Fund balances at 1 April 2020 | | 678,846 | 74,238 | 753,084 | 741,316 | 57,499 | 798,815 |
| Fund balances at 31 March 2021 | | 599,847 | 72,700 | 672,547 | 678,846 | 74,238 | 753,084 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SURREY INDEPENDENT LIVING COUNCIL

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | 3,259 | | 4,305 |
| Current assets | | | | | |
| Debtors | 13 | 77,535 | | 65,132 | |
| Cash at bank and in hand | | 631,105 | | 735,015 | |
| | | <u>708,640</u> | | <u>800,147</u> | |
| Creditors: amounts falling due within one year | 14 | <u>(39,352)</u> | | <u>(51,368)</u> | |
| Net current assets | | | 669,288 | | 748,779 |
| Total assets less current liabilities | | | <u>672,547</u> | | <u>753,084</u> |
| Income funds | | | | | |
| Restricted funds | | | 72,700 | | 74,238 |
| Unrestricted funds | | | 599,847 | | 678,846 |
| | | | <u>672,547</u> | | <u>753,084</u> |

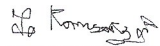
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.


The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31/08/2021


.....
Ms S J Komisarczuk
Trustee


.....
Mr S Peckham
Trustee

Company Registration No. 07877608

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Surrey Independent Living Council is a private company limited by guarantee incorporated in England and Wales. The registered office is Astolat Coniers Way, Burpham, Guildford, Surrey, GU4 7HL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from activities, and stated after trade discounts, other sales taxes and net of VAT.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Overhead and support costs have been allocated between charitable activity and governance based on the specific costs and time spent on charitable activities.

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Those valued at £300 or less are expensed through the Statement of Financial Activities.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------|
| Fixtures and fittings | 25% on cost |
|-----------------------|-------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Donations and gifts | 28,522 | 17,400 |

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

| | Charitable activities | | Healthwatch | | Journey to Employment | | Total | | Charitable activities | | Healthwatch | | User Led Organisation | | Journey to Employment | | Total | | |
|-------------------------|-----------------------|---------|-------------|---------|-----------------------|---------|---------|--------|-----------------------|------|-------------|------|-----------------------|------|-----------------------|------|---------|------|--|
| | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 | 2020 | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| Advisory service income | 293,900 | - | - | - | - | 293,900 | 272,516 | - | - | - | - | - | - | - | - | - | 272,516 | | |
| Project funds | 22,500 | 125,860 | 5,988 | 154,348 | 78,745 | 127,110 | 20,000 | 59,850 | 285,705 | | | | | | | | | | |
| | 316,400 | 125,860 | 5,988 | 448,248 | 351,261 | 127,110 | 20,000 | 59,850 | 558,221 | | | | | | | | | | |
| Analysis by fund | | | | | | | | | | | | | | | | | | | |
| Unrestricted funds | 293,900 | 125,860 | 5,988 | 425,748 | 272,516 | 127,110 | 2,000 | 59,850 | 461,476 | | | | | | | | | | |
| Restricted funds | 22,500 | - | - | 22,500 | 78,745 | - | 18,000 | - | 96,745 | | | | | | | | | | |
| | 316,400 | 125,860 | 5,988 | 448,248 | 351,261 | 127,110 | 20,000 | 59,850 | 558,221 | | | | | | | | | | |

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2021 £ | 2020 £ |
| Interest receivable | 3,128 | 3,081 |

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

| | Charitable Healthwatch activities | | User Led Organisation | | Total 2021 | Charitable Healthwatch activities | | User Led Organisation | | Total 2020 |
|--|-----------------------------------|------|-----------------------|---------|------------|-----------------------------------|-------|-----------------------|----|------------|
| | 2021 | 2021 | 2021 | ns | | 2020 | 2020 | 2020 | ns | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | 239,345 | - | - | - | 239,345 | 251,048 | - | - | - | 251,048 |
| Travelling costs | 4,486 | - | - | - | 4,486 | 10,991 | - | - | - | 10,991 |
| | 243,831 | - | - | - | 243,831 | 262,039 | - | - | - | 262,039 |
| Share of support costs (see note 7) | 313,432 | 10 | 163 | 313,605 | 344,211 | 500 | 838 | 345,549 | | |
| Share of governance costs (see note 7) | 2,999 | - | - | 2,999 | 14,380 | 750 | 1,715 | 16,845 | | |
| | 560,262 | 10 | 163 | 560,435 | 620,630 | 1,250 | 2,553 | 624,433 | | |
| Analysis by fund | | | | | | | | | | |
| Unrestricted funds | 536,387 | 10 | - | 536,397 | 543,177 | 1,250 | - | 544,427 | | |
| Restricted funds | 23,875 | - | 163 | 24,038 | 77,453 | - | 2,553 | 80,006 | | |
| | 560,262 | 10 | 163 | 560,435 | 620,630 | 1,250 | 2,553 | 624,433 | | |

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

| | Support costs | Governance costs | 2021 | Support costs | Governance costs | 2020 |
|--|----------------|------------------|----------------|----------------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 200,605 | - | 200,605 | 220,759 | - | 220,759 |
| Depreciation | 2,183 | - | 2,183 | 2,536 | - | 2,536 |
| Computer costs | 25,097 | - | 25,097 | 14,840 | - | 14,840 |
| Staff training and recruitment | 26,849 | - | 26,849 | 54,317 | - | 54,317 |
| Insurance | 3,331 | - | 3,331 | 3,541 | - | 3,541 |
| Telephone | 8,611 | - | 8,611 | 6,577 | - | 6,577 |
| Postage and stationery | 7,819 | - | 7,819 | 6,092 | - | 6,092 |
| Sundries | 11,191 | - | 11,191 | 19,568 | - | 19,568 |
| Repairs, maintenance and cleaning | 2,527 | - | 2,527 | 2,272 | - | 2,272 |
| Service charges | 14,810 | - | 14,810 | 8,820 | - | 8,820 |
| Legal and professional | 10,582 | - | 10,582 | 6,227 | - | 6,227 |
| Meeting expenses | - | 2,999 | 2,999 | - | 16,845 | 16,845 |
| | <u>313,605</u> | <u>2,999</u> | <u>316,604</u> | <u>345,549</u> | <u>16,845</u> | <u>362,394</u> |
| Analysed between Charitable activities | <u>313,605</u> | <u>2,999</u> | <u>316,604</u> | <u>345,549</u> | <u>16,845</u> | <u>362,394</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during year, but all of them were reimbursed a total of £1,118 travelling expenses (2019: all were reimbursed £1,640).

All trustees are consequently required by the charity to comply with its Conflicts of Interest policy. This states that they may be required to leave a meeting where it is considered that their presence may unduly influence their own benefit.

9 Independent examiner's remuneration

During the year to 31 March 2021, independent examiners' remuneration came to £3,350 (2020: £3,250).

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|------------------|----------------|----------------|
| Advisory | 9 | 10 |
| Advisory Support | 4 | 4 |
| Total | <u>13</u> | <u>14</u> |

Employment costs

| | 2021 £ | 2020 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 386,226 | 416,702 |
| Social security costs | 35,863 | 37,970 |
| Other pension costs | 17,861 | 17,135 |
| | <u>439,950</u> | <u>471,807</u> |

Remuneration for key management personnel for the year ended 31 March 2021 was £114,611 (2020: £137,804).

The number of employees whose annual remuneration was £60,000 or more were:

| | 2021 Number | 2020 Number |
|-------------------|----------------|----------------|
| £70,001 - £80,000 | <u>1</u> | <u>1</u> |

11 Ex gratia payments

During the year, the charity made redundancy payments of £nil (2020: £12,967).

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

| | Fixtures and fittings £ |
|------------------------------------|----------------------------|
| Cost | |
| At 1 April 2020 | 114,968 |
| Additions | 1,137 |
| At 31 March 2021 | <u>116,105</u> |
| Depreciation and impairment | |
| At 1 April 2020 | 110,663 |
| Depreciation charged in the year | 2,183 |
| At 31 March 2021 | <u>112,846</u> |
| Carrying amount | |
| At 31 March 2021 | <u>3,259</u> |
| At 31 March 2020 | <u>4,305</u> |

13 Debtors

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Amounts falling due within one year: | | |
| Trade debtors | 76,255 | 63,594 |
| Other debtors | 366 | 485 |
| Prepayments and accrued income | 914 | 1,053 |
| | <u>77,535</u> | <u>65,132</u> |

14 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|---------------|---------------|
| | Notes | |
| Other taxation and social security | 20,539 | 15,250 |
| Government grants | 11,341 | - |
| Trade creditors | 1,164 | 29,950 |
| Other creditors | 3,308 | 3,168 |
| Accruals and deferred income | 3,000 | 3,000 |
| | <u>39,352</u> | <u>51,368</u> |

SURREY INDEPENDENT LIVING COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2021 are represented by: | | | | | | |
| Tangible assets | 3,259 | - | 3,259 | 4,305 | - | 4,305 |
| Current assets/ (liabilities) | 669,288 | - | 669,288 | 748,779 | - | 748,779 |
| | <u>672,547</u> | <u>-</u> | <u>672,547</u> | <u>753,084</u> | <u>-</u> | <u>753,084</u> |

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

17 Ultimate controlling party

The charity is controlled by the trustees.

18 Bank

The charity holds money off the balance sheet, on behalf of carers and young carers. The balance as at 31 March 2021 was £173,831 (2020: £225,674). These funds are held in a separate designated bank account.

19 Legal status of the charity

The charity is limited by guarantee and does not have share capital. The liability of each member is limited to £1.



REFERENCE NUMBER

786A1D5C-5C16-4AE9-B883-796F7CB5C05A

SIGNATURE CERTIFICATE

TRANSACTION DETAILS

Reference Number
786A1D5C-5C16-4AE9-B883-796F7CB5C05A

Transaction Type
Signature Request

Sent At
23/08/2021 10:14 +01

Executed At
31/08/2021 11:15 +01

Identity Method
email

Distribution Method
email

Signed Checksum
7c497026da16c047ffd39ecd0e79e59b7ffc3f1a56c32720505bfe8c19a3b87

Signer Sequencing
Enabled

Document Passcode
Disabled

DOCUMENT DETAILS

Document Name
2021-08-23 Surrey Independent Living Council - Accounts 2021 - B-SUR131

Filename
2021-08-23_surrey_independent_living_council_-_accounts_2021_-_b-sur131.pdf

Pages
23 pages

Content Type
application/pdf

File Size
345 KB

Original Checksum
c55b6129eacef5d270b027f8cad15500c93208d0c997ca8f1430e7b1ffd9779f

SIGNERS

SIGNER

Name
Graham Jennings
Email
graham.jennings@kirkrice.co.uk
Signer Sequence
3
Components
2

E-SIGNATURE

Status
signed
Multi-factor Digital Fingerprint Checksum
999498d5ba47a9a81abac7f0e9898d63073068a1532f6ff2ec4383f341c48727
IP Address
167.98.238.90
Device
Chrome via Windows
Typed Signature

Graham Jennings

Signature Reference ID
A248F28D

EVENTS

Viewed At
31/08/2021 11:14 +01
Identity Authenticated At
31/08/2021 11:15 +01
Signed At
31/08/2021 11:15 +01

Name
Jo Komisarczuk
Email
jo.komisarczuk@gmail.com
Signer Sequence
2
Components
4

Status
signed
Multi-factor Digital Fingerprint Checksum
238f7e14ec2382d2e2a689cdd3b237cac841160ded75b1c14d7887e819f41152
IP Address
94.12.218.20
Device
Chrome via Windows
Drawn Signature

Jo Komisarczuk

Signature Reference ID
8BBF971D
Signature Biometric Count
968

Viewed At
31/08/2021 10:57 +01
Identity Authenticated At
31/08/2021 11:03 +01
Signed At
31/08/2021 11:03 +01

Name

Status

Viewed At

Steve Peckham
Email
stevepeckham1@gmail.com
Signer Sequence
1
Components
3

signed
Multi-factor Digital Fingerprint Checksum
571fe7c32f675294cd5920c84807eb268cce29480d1fc4eb8e1c612d9c32c2d7
IP Address
82.2.189.86
Device
Mobile Safari via iOS
Drawn Signature

23/08/2021 15:21 +01
Identity Authenticated At
23/08/2021 15:22 +01
Signed At
23/08/2021 15:22 +01

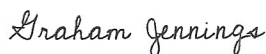


Signature Reference ID
D109023F
Signature Biometric Count
87

Name
Graham Jennings
Email
graham.jennings@kirkrice.co.uk
Signer Sequence
0
Components
1

Status
signed
Multi-factor Digital Fingerprint Checksum
02d8dd2636850b1b57ce8035b5796f589a5f2d62cec57bb1e2c20ac3ef7766c7
IP Address
167.98.238.90
Device
Chrome via Windows
Typed Signature

Viewed At
23/08/2021 10:44 +01
Identity Authenticated At
23/08/2021 10:47 +01
Signed At
23/08/2021 10:47 +01



Signature Reference ID
6D62F8B8

AUDITS

| TIMESTAMP | AUDIT |
|----------------------|--|
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