

THE DAN ELEY FOUNDATION

Trustees Annual Report & Financial Review 2023

Period: 1st April 2022 to 31st March 2023

Reference and Administration Details		
Charity Name	<i>The Dan Eley Foundation</i>	
Other names charity is known by	<i>DEF</i>	
Registered charity number	<i>1146478</i>	
Charities principal address	<i>Fieldview, Petworth Road</i>	
	<i>Godalming</i>	
	<i>Surrey</i>	
	<i>GU8 5QW</i>	
	<i>United Kingdom</i>	
Telephone	<i>+44 (0)1428 687779</i>	
Mobile/Cel.	<i>+44 (0)7563 010856</i>	
Email	<i>dan@daneleyfoundation.org</i>	
Web	<i>www.daneleyfoundation.org</i>	
Partner Charity	<i>FEDUT (in Colombia)</i>	<i>www.fedut.org</i>

Names of Charity Trustees		
Trustee Name	Office (if any)	Date Acted (if not for whole period)
Dr. Sara Arber		
John Barzallo		
Richard Dunning MBE		
Carolyn Eley	<i>Charity Secretary</i>	
Daniel Eley	<i>Founder and CEO</i>	
Andrew Humphreys		
Dr. Chris Jagger MBE		
Sharon Ward	<i>Chair</i>	

Structure, Governance and Management

Description of the charity's trusts	
Type of governing document	<i>Trust deed</i>
How the charity is constituted	<i>Trustees and Management Committee</i>
Trustees' selection methods	<i>Trustees are appointed or reappointed by consensus at any full trustee meeting</i>

Mission, Vision and Background

Mission

The Dan Eley Foundation was set up to support young people living in poverty or in precarious circumstances, with a focus on vocational training, mentoring, and career guidance.

The charity achieves its objectives by forming alliances with grassroots organizations, to deliver educational programmes for young people affected by poverty. In addition, the charity uses its status to raise funds, which it channels into fundraising activities, also grant applications etc. to cover the charity's operational costs.

Vision

To be a nongovernmental, not-for-profit organisation, free from political or religious bias, that delivers socio-educational support for young people living in poverty or precarious circumstances.

Background

The Dan Eley Foundation was established to provide vocational skills training and mentoring support to children and young people living in needy circumstances.

Dan worked as a charity worker in Central America before he suffered a life-changing, spinal cord injury in a diving accident while on holiday in the Amazon in 2010. The tragic accident left him tetraplegic and paralysed from the shoulders down.

Dan, looking to find a new purpose in life, drew on his previous experiences as a charity worker, and decided to set-up a skills training charity to support young people adversely affected by poverty. The Dan Eley Foundation was founded on the principle that all young people of all backgrounds and ability levels should have access to high quality further educational training and employment opportunities. Furthermore, the charity believes that if young people who are marginalized are to avoid a life of poverty and crime, it is essential they can learn technical skills and knowledge and be helped to find work.

The aim of DEF is to provide to sponsor and support organisations that provide educational training and/or activities, or mentoring services to young people living in poverty or precarious circumstances.

Dan hopes his life experience can inspire youngsters to believe in themselves and their innate abilities, despite life's obstacles.

Objectives and Activities

Charity Objects

(as set out in Trust Deed)

Summary of the objects of the charity set out in the governing document:

To act as a resource for young people living in precarious circumstances in Colombia the UK, and other countries by providing advice and assistance and organizing programs of physical, educational, and other activities as a means of:

- (a) Advancing in life and helping young people by developing their skills and capabilities to enable them to participate in society as independent and responsible individuals.*
- (b) Advancing education and training; and*
- (c) Relieving unemployment.*

Objectives for Period:

- To complete FEDUT accountancy courses 24 & 25 (part-financed by DEF)
- To deliver £20k in financial support to children and young people in precarious circumstances through local schools and youth service providers in Godalming and Waverley.
- All local funds will be spent on extracurricular activities/items that contribute to the educational and/or personal development of identified underprivileged students/young people.
- To conduct our seventh Spring Benefit Concert in conjunction with Godalming College
- To complete and deliver reports for donors & CC.
- To conduct an annual independent examination as required by the CC.
- To raise enough funds to cover project expenditure and charity overheads for the year.
- To finish the year with a financial surplus.
- To maintain reserves of at least £40,000.
- To gather all pertinent receipts and/or proof of expenditure for funds spent on projects during period.

Activities undertaken during period:

- Completion of FEDUT accountancy courses 24 & 25 in October 2022.
- Execution of highly successful exit strategy with Colombian partner charity FEDUT. We were able to link FEDUT up with the UK charity, Genesis, a previous donor to DEF. Genesis will be providing FEDUT with a generous package of support over 16 months in exchange for internal reforms geared towards making FEDUT more financially self-sustaining.

- Of the 43 students who started courses 24 and 25, **20 ended up in salaried employment**. This concludes the 10-year alliance between DEF and FEDUT on a high point. DEF does not rule out the possibility of being a partial donor to future FEDUT courses, but this would be strictly on a matched-funding basis with other donors, and on a reduced level to previous years.
- DEF spent **£19,378 on local causes** including over £10k on underprivileged pupils from Saint Mark's & All Saints School in Godalming.
- On 24 March 2023, DEF carried out its seventh Spring Benefit Concert in conjunction with Godalming College music department. The event raised £2k to support students at Loseley Fields School.
- The CEO's ability to carry out his duties was compromised at the beginning of the year due to a lengthy spell of illness, including one month in hospital.

Contribution made by volunteers.

- DEF utilizes the services of a field worker in Colombia who monitors our partner charity programme with FEDUT and reports back to DEF.
- In the UK, DEF occasionally utilizes the services of volunteers for fundraising events, as required.

Financial Review 2022/23

INCOME

- Our total Income for 2022/23 was **£46,356**, of which £39,612 was restricted income and £6,744 unrestricted.
- **£21,252** was from local fundraising events, including **£18,673** from a successful charity pop up shop.
- **£19,360** was from grants, of which £18,360 was restricted and £1,000 unrestricted.
- Funds received from standing orders totalled £3,551. Total individual donations amounted to £864, and there was one gift aid receipt of £1,329 from donations made the previous year.

EXPENDITURE

- Our total expenditure for the year was **£37,174**, of which £34,128 was on projects.
- **£14,750** was spent on the FEDUT accounting programme.
- **£19,378** was donated in financial aid to local schools and youth service providers in the Surrey area.
- Just **£3,046** was spent on overheads and bank charges.
- **92% of all funds spent was on project expenditure.**

BALANCE

- Our opening balance, on 1 April 2022, was **£69,645**. At year end, on 31 March 2023, it was **£78,827**.
- Of the closing balance **£53,584 is restricted funds** (all for local causes), and **£25,243 is unrestricted**.
- We operated an annual surplus of **£9,128**.

CHARITY POLICY ON RESERVES

- Most of the held funds are restricted to project expenditure for local causes over the next twelve months and some are held to cover unforeseen expenditure that may occur. We aim to hold reserves of £40,000 and no more than £60,000 at year end. There are no funds in deficit.

CHARITY POLICY ON GRANT MAKING

- Payments to our partner charity FEDUT in Colombia are phased and made in quotas of £8k to £10k.
- On receipt of payments FEDUT is required to send scanned copies of receipts and/or bank statements.

Plans for next year 2023/24

- We plan to spend another **£20k to support underprivileged children and young people in Waverley**, including continuing our support for Saint Mark & All Saints School, as well as reaching out to other local schools in Godalming.
- All funds spent locally will be in accordance with the following mission statement:
"To support children and young people living in poverty or precarious circumstances by financing extracurricular activities that contribute to their educational or personal development."
- More funding will be considered for the fledgling Godalming Youth Centre.
- We intend to continue and expand our support for private tutoring for students from low-income backgrounds who are falling behind with their studies. Furthermore, we intend to find other private tutors to build a hub/network of tutors to support needy students attending Godalming schools.
- In terms of fundraising, we intend to reach out to previous donors to request further grants, as well as conducting local fund-raising events.
- The CEO will prepare and send out a newsletter biannually to charity supporters and donors.
- DEF will update its safeguarding policies in line with the latest CC regulations.
- The charity is committed to continuing its streamlined delivery model, aiming for at least **85% of total expenditure spent on projects**.
- Diligent attention will be paid to the preparation and delivery of high-quality reports for key donors and the CC.



DECLARATION

Declaration

The trustees declare that they have approved the trustees report above

Signed on behalf of charity's trustees

Signature	<i>Sharon Ward</i>
Full Name(s)	<i>Sharon Elizabeth Ward</i>
Position	<i>Chair</i>
Date	<i>27th September 2023</i>

Independent Examiners Report on the Accounts (2022/23)

Report to the trustees of The Dan Eley Foundation on accounts for the period ended 31st March 2023 as set out in sections A and B (below)

Respective Responsibility of Trustees and Examiner

The charity trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Acts)) and that an independent examination is needed.

Thereby it is my responsibility to:

- Examine the accounts (under section 43 of the Act)
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act)
- To state whether matters have come to my attention.

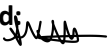
Basis of Independent Examiners Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and a report is limited to those matters set out in the statement below.

Independent Examiner's Statement

During my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respects, the requirements:

- 1) To keep accounting records in accordance with section 41 of the Act; and
- 2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or to which, in my opinion, attention should be drawn to enable a proper understanding to be reached.

Name: Anthony Kelly FCA	Signed: 	Date: 25/9/23
Relevant Qualifications: Fellow of the Institute of Chartered Accountants of England and Wales		Address: 2 Woodberry Close, Chiddingfold Godalming, Surrey, GU8 4SF Tel: 07974 762481

ANNEX

ANNEX A - RECEIPTS AND PAYMENTS ACCOUNTS

Section A - Receipts and Payments				
A1 Receipts	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Income
Grants from Trusts/Foundations	£1,000	£18,360	£0	£19,360
Individual Donations	£864	£0	£0	£864
Standing orders	£3,551	£0	£0	£3,551
Fund-raising events	£0	£21,252	£0	£21,252
Gift Aid Receipts	£1,329	£0	£0	£1,329
TOTAL	£6,744	£39,612	£0	£46,356

A2 Payments	FEDUT	Local Causes	General Costs	Total Expenditure
Project Expenditure	£14,750	£19,378	-	£34,128
Promotional, Fundraising & Events	-	-	£1,261	£1,261
Travel & Subsistence	-	-	£363	£363
Office costs	-	-	£1,188	£1,188
Bank charges	-	-	£235	£235
Total Expenditure	£14,750	£19,378	£2,987	£37,174

ANNEX B - STATEMENT OF FUNDS, ASSETS AND LIABILITIES

Section B Statement of Funds, Assets and Liabilities				
B1 Cash Funds	Details	Total	Liabilities	Surplus 2022/23
HSBC 61562304	Cash at Bank	£78,827	£0	£9,182

B2 Other Assets	Details	Total		
-	-	-	-	-

ANNEX C - BALANCE SHEET

Section C Balance Sheet				
2022/23				
Funds Capital at 1 April 2022	£69,645	Income	£46,356	
Surplus for the year	£9,182	Expenditure	£37,174	
Fund Capital at 31 March 2023	£78,827			