

THE DAN ELEY FOUNDATION

Trustees Annual Report & Financial Review 2021

Period: 1st April 2020 to 31st March 2021

Reference and Administration Details		
Charity Name	<i>The Dan Eley Foundation</i>	
Other names charity is known by	<i>DEF</i>	
Registered charity number	<i>1146478</i>	
Charities principal address	<i>Fieldview, Petworth Road</i>	
	<i>Godalming</i>	
	<i>Surrey</i>	
	<i>GU8 5QW</i>	
	<i>United Kingdom</i>	
Telephone	<i>+44 (0)1428 687779</i>	
Mobile/Cel.	<i>+44 (0)7563 010856</i>	
Email	<i>dan@daneleyfoundation.org</i>	
Web	<i>www.daneleyfoundation.org</i>	
Partner Charity	<i>FEDUT (in Colombia)</i>	<i>www.fedut.org</i>

Names of Charity Trustees		
Trustee Name	Office (if any)	Date Acted (if not for whole period)
Dr. Sara Arber		
John Barzallo		
Richard Dunning MBE		
Carolyn Eley	<i>Charity Secretary</i>	
Daniel Eley	<i>Founder and CEO</i>	
Andrew Humphreys		
Dr. Chris Jagger MBE		
Sharon Ward	<i>Chairwoman</i>	
Sarah Williamson		Joined in May 2020

Structure, Governance and Management

Description of the charity's trusts	
Type of governing document	<i>Trust deed</i>
How the charity is constituted	<i>Trustees and Management Committee</i>
Trustees' selection methods	<i>Trustees are appointed or reappointed by consensus at any full trustee meeting</i>

Mission, Vision and Background

Mission

The Dan Eley Foundation was set up to support young people living in poverty or in precarious circumstances, with a focus on vocational training, mentoring, and career guidance.

The charity achieves its objectives by forming alliances with grassroots organizations, to deliver educational programmes for young people affected by poverty. In addition, the charity uses its status to raise funds, which it channels into fundraising activities, also grant applications etc. to cover the charity's operational costs.

Vision

To be a nongovernmental, not-for-profit organisation, free from political or religious bias, that delivers socio-educational support for young people living in poverty or precarious circumstances.

Background

The Dan Eley Foundation was established to provide job training and mentoring to young people living in needy circumstances.

Dan worked as a charity worker in Central America before he suffered a life-changing, spinal cord injury in a diving accident while on holiday in the Amazon in 2010. The tragic accident left him quadriplegic and paralysed from the shoulders down.

Dan, looking to find a new purpose in life, drew on his previous experiences as a charity worker, and decided to set-up a skills training charity to support young people adversely affected by poverty. The Dan Eley Foundation was founded on the principle that all young people of all backgrounds and ability levels should have access to high quality further educational training and employment opportunities. Furthermore, the charity believes that if young people who are marginalized are to avoid a life of poverty and crime, it is essential they can learn technical skills and knowledge and be helped to find work.

The aim of DEF is to provide to sponsor organisations that provide socio-educational training and/or activities, or mentoring services to young people living poverty or precarious circumstances.

Dan hopes his life experience can inspire youngsters to believe in themselves and their innate abilities, despite life's obstacles.

Objectives and Activities

Charity Objects

(as set out in Trust Deed)

Summary of the objects of the charity set out in the governing document:

To act as a resource for young people living in precarious circumstances in Colombia the UK, and other countries by providing advice and assistance and organizing programs of physical, educational, and other activities as a means of:

- (a) Advancing in life and helping young people by developing their skills, and capabilities to enable them to participate in society as independent and responsible individuals.
- (b) Advancing education and training; and
- (c) Relieving unemployment.

Objectives for Period:

- To complete the 16th and 17th FEDUT accountancy courses.
- To complete the 3rd FEDUT marketing course.
- To initiate FEDUT accountancy courses 18, 19, and 20 with a reduced cohort of 42 students (14 in each group).
- To deliver financial aid of £15k to local schools and other youth service providers in Surrey.
- To adapt our programmes and support to be compliant with new covid-19 regulations.
- To prepare and deliver relevant reports for donors.
- To review and update our safeguarding procedures and policies.
- To raise enough funds to cover project expenditure and charity overheads for the year.
- To finish year with financial surplus.
- To maintain reserves of at least £40,000.

Activities undertaken during period:

- FEDUT completed accountancy courses 16 and 17 in May 2020. Unfortunately, however, the final outcomes of courses 16 and 17, especially the internship phase, were compromised by a nationwide mandatory lockdown in Colombia due to the pandemic, which began on March 24, 2020, and continued until September 1.
- 36 students from the two accountancy groups initiated their internships. Unfortunately, the majority of the internships had to be suspended indefinitely due to the outbreak of the covid-19 virus.
- Just 5 students from 16 & 17 courses obtained employment upon completing the course, with a further 8 pending responses for job applications.
- A further grant of £2,000 was donated to FEDUT as a covid relief payment to purchase food parcels for families of graduates from the accountancy programme.
- In total £37,000 was spent on FEDUT programmes.
- **In total £15,620 was donated in financial aid to local schools and youth service providers in the Surrey area.**
- Just £3,227 was spent on overheads **meaning that 94% of all funds spent were on project expenditure.**
- In October 2020, after a postponement of six months, FEDUT started accountancy courses 18, 19, & 20, however, with a smaller cohort of 14 students in each group (42 in total).

- The new, FEDUT 'covid adapted' courses were carried out adhering to strict biohazard and social distancing regulations (hence the reduced cohort size).
- A significant percentage of the theoretical and technical teaching is now carried out virtually via Zoom.

Contribution made by volunteers

- DEF utilizes the services of a field worker in Colombia who monitors our partner charity programme with FEDUT and reports back to DEF.
- In the UK, DEF occasionally utilizes the services of volunteers for fundraising events, as required.

Financial Review

Charities Policy on Reserves

- Most of the held funds are committed to project expenditure over the next twelve months and some are held to cover unforeseen expenditure that may occur. We aim to hold reserves of £40,000 and no more than £60,000 at year end. There are no funds in deficit.

Policy on Grant Making

- Payments to our partner charity FEDUT in Colombia are phased and made in quotas of £10k. The reason for sending such large sums is to avoid extra banking charges, also it yields a more favorable exchange rate to send transfers over USD\$10,000.
- On receipt of payment our DEF fieldworker is required to meet with the FEDUT director to see all documents demonstrating accountability. In addition, our fieldworker receives the financial reports and evidence of expenditure every four months. He is accountable only to DEF and has unfettered access to bank statements, receipts, invoices, and all other documents related to DEF/FEDUT programme.
- FEDUT is obliged to deliver us two progress reports per programme, or every four months, to activate the next transfer of funds.

Income

- **Our total income for 2020/21 was £71,960**, of which £63,546 was restricted and £8,414 unrestricted.
- Of restricted funds £48,546 was for FEDUT and £15,000 for local causes.
- Funds received from grants totalled £65,546, standing orders amounted to £3,547, and £2,866 was received in individual donations.
- The charities principal revenue streams during the period have been from grant-making organisations, principally from The Genesis Charitable Trust. Due to the pandemic no funds were raised from Dan's keynote speeches, nor were we able to run our annual fundraising events.
- Income continues from friends of the charity, and people who knew Dan before his accident in the form of standing orders.

Expenditure

- **Our total expenditure for the year was £55,847**, of which £52,620 (94%) was spent on project expenditure and £3,227 on charity overheads.
- Of project Expenditure £37,000 was spent on the FEDUT programmes, and £15,620 on local causes.
- Of overheads of £3,227, £927 went on transport expenses, £1,420 on promotion, £250 on stationery, £450 on miscellaneous/office costs, and £180 on banking charges.

Balance

- Our opening balance on 1 April 2020, was £92,334. At year end, on 31 March 2021, it was £108,647. We generated an annual surplus of £16,113.

Plans for next year

- We intend to continue to finance FEDUT accountancy courses 20, 21, & 23 despite the outbreak of Covid-19, at least until December 2021.
- Upon completion of these courses, we will reevaluate if it is viable to continue supporting FEDUT.
- We plan to increase our support for local causes to £20k.
- We plan to continue to make grant applications.
- The CEO intends to employ a PA on a part-time basis.
- In terms of fundraising, we intend to focus more on funds from grant making trusts, especially considering the Covid-19 outbreak.
- It is now anticipated that funds from fundraising events and Dan's speeches will be minimal.
- The charity is committed to continue its streamlined delivery model, aiming for at least 80% of income spent on project expenditure.
- It is anticipated that there will be increased regulation due to Covid-19, which may require us to draft new policy documents.
- Diligent attention will be paid to the preparation and delivery of high-quality reports for key donors and supporters.

Declaration

The trustees declare that they have approved the trustees report above

Signed on behalf of charity's trustees

Signature	<i>Sharon Ward</i>
Full Name(s)	<i>Sharon Elizabeth Ward</i>
Position	<i>Chairwoman</i>
Date	<i>27th July 2021</i>

RECEIPTS AND PAYMENTS ACCOUNTS

Section A - Receipts and Payments				
A1 Receipts	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Income
Grants from Trusts/Foundation	£2,000	£63,546	£0	£65,546
Individual Donations	£2,867	£0	£0	£2,867
Standing orders	£3,547	£0	£0	£3,547
Keynote speeches	£0	£0	£0	£0
Events	£0	£0	£0	£0
Gift Aid Receipts	£3,457 <i>yet to be reclaimed</i>	£0	£0	£0
TOTAL	£8,414	£63,546	£0	£71,960

A2 Payments	FEDUT	Local Causes	General Costs	Total Expenditure
Project Expenditure	£37,000	£15,620	-	£52,620
Promotional, Fundraising & Events	-	-	£1,420	£1,420
Travel & Subsistence	-	-	£927	£927
Stationery	-	-	£250	£250
Bank charges	£180	-	-	£180
Other Overheads	-	-	£450	£450
Total Expenditure	£37,180	£15,620	£3,047	£55,847

Section B Statement of Funds, Assets and Liabilities

B1 Cash Funds	Details	Total	Liabilities	Surplus 2020/21
HSBC 61562304	Cash at Bank	£108,647	£0	£16,113

B2 Other Assets	Details	Total		
-	-	-	-	-

Section C Balance Sheet

2020/21				
Fund Capital at 1 April 2020	£92,334	Income	£71,690	
Surplus for the year	£16,113	Expenditure	£55,847	
Fund Capital at 31 March 2021	£108,647			

Expenditure

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Full Name(s)	<i>Sharon Elizabeth Ward</i>
Position	<i>Chairwoman</i>
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